

# The County Federation of Women's Institutes, Isle of Wight

Charity Number 228856



Annual Report  
and  
Financial Statements

For the Year  
1st January 2023 to 31st December 2023

# **The County Federation of Women's Institutes, Isle of Wight**

## **Charity Registration 228856**

### **Annual Accounts Year Ended 31st December 2023**

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**Charity Registration 228856**

**Administrative & Legal Information for Year Ended 31st December 2023**

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) "Accounting for Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document and the Charities Act 2011.

**Registered Office**                      42 Carisbrooke Road  
Newport  
Isle of Wight  
PO30 1BW

**Trustees**                                      **Names of charity trustees who manage the charity:**

Mrs Sue Biss	Federation Chairman
Mrs Angela McCallum	Federation Secretary - Jan- Nov 23
Mrs Hazel Breach	Federation Treasurer
Mrs Dorothy Maskell, MBE	
Mrs Valerie Andrew	
Mrs Liz Groves	
Mrs Carol Jones	
Mrs Lindsay Rowlands	
Mrs Carys Gladdish	
Mrs Sandra Singleton	

**Independent Examiner**                      Tracie Wilson MICB, AATQB, PM Dip  
Ms Friday Accountancy Services Ltd  
Registered Office Address: Onward Business Hub  
College Close  
Sandown  
Isle Of Wight  
PO36 8EB

**Banking**                                      Barclays Bank  
6-8 High Street  
Ringwood  
BH24 1BZ

Santander  
21 Prescot Street  
London E1 8AP

CCLA  
Senator House  
85 Queen Victoria Street  
London EC4V 4ET



## **TRUSTEES' ANNUAL REPORT - 1<sup>ST</sup> JANUARY 2023 TO 31<sup>ST</sup> DECEMBER 2023**

### **THE COUNTY FEDERATION OF WOMEN'S INSTITUTES ISLE OF WIGHT CHARITY**

**REGISTRATION: 228856**

42 Carisbrooke Road Newport  
Isle of Wight PO30 1BW

#### **Names of charity trustees who manage the charity:**

Mrs Sue Biss Federation Chairman  
Mrs Angela McCallum Federation Secretary - Jan- Nov 23  
Mrs Hazel Breach Federation Treasurer  
Mrs Dorothy Maskell, MBE  
Mrs Valerie Andrew  
Mrs Liz Groves  
Mrs Carol Jones  
Mrs Lindsay Rowlands  
Mrs Carys Gladdish  
Mrs Sandra Singleton

#### **Structure, Governance and Management:**

The charity governing document is by constitution and is governed by a trust. Trustees are appointed by the Board of Trustees and the appointment is ratified by the membership.

The CFWI IW represents the WI movement on the Isle of Wight, it co-ordinates WI activities on the island; it promotes education and the unity of purpose for the WI movement.

It represents 31 island Institutes with a total membership of approximately 900 women and is affiliated to the National Federation of Women's Institutes.

#### **Objectives and Activities:**

The main purposes of the Women's Institute Organisation is to improve and develop conditions of life in accordance with the rules and constitution of the WI:

- 1 to advance the education of women and girls for the public benefit in all areas including, without limitation, local, national and international issues of political and social importance, music, drama and other cultural subjects, in agriculture, crafts, home economics, science, health and social welfare;
- 2 to promote sustainable development for the public benefit by educating people in the preservation, conservation and the protection of the environment and the prudent use of natural resources; and promoting sustainable means of achieving economic growth and regeneration;  
to advance health for the public benefit;
- 3 to advance citizenship for the public benefit by the promotion of civic responsibility and volunteering.

#### **Public Benefit:**

The trustees confirm they have complied with the duty as set out in section 17 of the Charities Act 2011 and have due regard to public benefit guidance in determining the activities carried out by the Charity.

We closed the year with 892 members, which is marginally down on last year's figures. Regrettably, we did not achieve the growth we hoped for. However, the plans to reinstate the former Lake WI were successful and it was re-opened in April 23 with a new name – The Bay.

The Royal Agricultural Show, our main fundraiser held on the weekend of 7<sup>th</sup>-8<sup>th</sup> July, was again a 2-day event. The WI Tea Tent was well received as usual and for the first time we had a free Parent and Baby tent offering changing facilities, a microwave, nursing chair and play area. Whilst it did not generate income it was extremely well received and helped raise the profile of the island's WIs.

The Federation Annual Meeting, on 25<sup>th</sup> the July, was held again at Northwood House. The keynote speakers were Bob Sealy, Member of Parliament for the Isle of Wight, and Donna Jones, Police and Crime Commissioner for Hampshire and the Isle of Wight. Both speakers talked about the future of our island, including such topics as ferries, funding and felons; both encouraged questions and debate from our members. The meeting was well attended and the engagement from our members, in all aspects of the day, was excellent.

We were invited to provide the refreshments at Go Electric – an event promoting all things ecofriendly and green; a much more low-key event than the County Show. The weather was atrocious but despite this – or possibly because of this – we had a very successful day and the organisers have already intimated they would like us to do it again in 2024.

Each year the Board of Trustees provide refreshments at the annual High Sheriff's Remembrance Service in November. This is something we do, free of charge, for our community and we do not consider it to be a fundraising event. We do, however, benefit from kind and generous donations which go some way to cover our costs.

Our last planned event of 2023 was to be a Christmas Fair, where individual WIs were invited to rent a sales table, this was to be on 18<sup>th</sup> November and run in conjunction with the island's county town Christmas events. Regrettably, due to heavy rainfall and serious flooding across the island this was cancelled.

**Financial Review:**


Whilst we did not see the wished for increase in membership the income from subscriptions increased slightly – thanks to the rise in subscription fees. The WI Tea Tent at the Royal Agricultural Show, our main fundraiser, was again very successful. As last year, it was a 2-day event and without the support of our members manning the tent and baking the wonderful cakes we sell it would not be possible. Go Electric also provided a boost to our income.

The fuel crisis had a massive impact on our expenditure and the cost of our electricity charges more than doubled. That said we made savings on BOT and office travel expenses; we also benefitted from the increase in bank interest ending the year with a healthy surplus.

The Board of Trustees remain positive for the future and are confident that membership numbers will rise.

**Declaration:**

The trustees declare they have approved the trustees' report above. Signed on behalf of the charity's trustees

Signature.....  
Full name.....Sue Biles  
Position .....Chairman Date.....13.8.24

# **The County Federation of Women's Institutes, Isle of Wight**

## **Charity Registration 228856**

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### **Annual Accounts Year Ended 31st December 2023**

#### **Independent Examiners Report**

I report to the trustees on my examination of the accounts of The County Federation of Women's Institutes, Isle of Wight for the year ended 31st December 2023, which are set out on pages 5 to 12

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011, and considers that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed by the Independent Examiner:**



**Date: 13/08/2024**

Tracie Wilson MICB, AATQB, PM Dip  
Ms Friday Accountancy Services Ltd  
Registered Office Address: Onward Business Hub  
College Close  
Sandown  
Isle Of Wight  
PO36 8EB

## Statement of Financial Activities

		Unrestricted Funds 2023 <u>Total £</u>	Total Funds 2023 <u>Total £</u>	Last Year 2022 <u>Total £</u>
<b>Income</b>	Note			
<b>Income from Charitable Activities</b>	3			
Affiliation Fees		11,277.40	11,277.40	20,006
Trustee Events		5,145.60	5,145.60	8,102
Sub Committee's		381.91	381.91	1,428
		<u>16,804.91</u>	<u>16,804.91</u>	<u>29,536</u>
<b>Income from Other Trading Activities</b>	3			
Fundraising		8,622.16	8,622.16	9,394
Charitable Trading Activities		707.88	707.88	135
		<u>9,330.04</u>	<u>9,330.04</u>	<u>9,529</u>
<b>Investment Income</b>	3	2,226.15	2,226.15	551
<b>Income</b>		<u>28,361.10</u>	<u>28,361.10</u>	<u>39,616</u>
<b>Agency Collections NFIW Subs</b>	3	11,964.35	11,964.35	2022 Included in Affiliation Fees
<b>Total Income</b>		<u>40,325.45</u>	<u>40,325.45</u>	<u>39,616</u>
<b>Expenditures</b>	4			
<b>Costs of Raising Funds</b>				
Fundraising and Appeals		1,991.74	1,991.74	2,409
Trading Materials		-	-	127
<b>Charitable Activities</b>	4			
Trustee Events		7,438.54	7,438.54	10,618
Sub- Committee's		-	-	2,905
<b>Affiliation Fees</b>	4	186.00	186.00	11,972
<b>Support Costs</b>		15,654.54	15,654.54	12,000
<b>Expenditures</b>		<u>25,270.82</u>	<u>25,270.82</u>	<u>40,031</u>
<b>Agency Collections Paid</b>	4	12,048.62	12,048.62	2022 Included in Affiliation Fees
<b>Total Expenditures</b>		<u>37,319.44</u>	<u>37,319.44</u>	<u>40,031</u>
<b>Net of Income/Expenditure (before revaluations)</b>	5	<u>3,006.01</u>	<u>3,006.01</u>	<u>-415</u>
<b>Net Movement of Funds for the year</b>		<u>3,006.01</u>	<u>3,006.01</u>	<u>-415</u>
<b>Total Funds b/fwd 1st January 2023</b>		<u>301,664.33</u>	<u>301,664.33</u>	<u>249,929.33</u>
<b>Prior Year Gains / (losses) on revaluations of fixed assets</b>		<u>-</u>	<u>-</u>	<u>51,735</u>
<b>Total Funds c/fwd 31st December 2023</b>		<u>304,670.34</u>	<u>304,670.34</u>	<u>301,664.33</u>



Chairman. JBe Treasurer

13.8.24

1st January 2023 to 31st December 2023

## STATEMENT OF ASSETS AND LIABILITIES

	Notes		Year Ended 31st December 2023		Year Ended 31st December 2022
		£	£	£	£
<b>Fixed Assets</b>	8				
Tangible Asset as A/R			195,208.20		247,829
Revaluation reserve			51,735.00		
			<u>246,943.20</u>		<u>247,829</u>
<b>Current Assets</b>					
Cash at Bank and In hand	11	62,783.11		146,084	
Stock		144.00		405	
Debtors	9	120.81		883	
Prepayments	9	725.33		1,395	
		<u>63,773.25</u>		<u>148,767</u>	
<b>Less Current Liabilities</b>	10	-181.84		-91,210	
Accruals		-375.00			
		<u>-556.84</u>		<u>-91,210</u>	
<b>Net Current Assets</b>			<u>63,216.41</u>		<u>57,557</u>
<b>Less long Term Creditors</b>		-5,489.27		-3,725	
Rounding difference error 2022					3
<b>Net Assets</b>			<u><u>304,670.34</u></u>		<u><u>301,664</u></u>
<b>Charity Funds</b>					
Unrestricted Funds			252,935.34		249,929
Revaluation reserve			51,735.00		51,735
			<u>304,670.34</u>		<u>301,664</u>



**Financial Statements Year Ending 31st December 2023 - Notes to the Accounts**

**1.1 Basis of Accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value, unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the second edition of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2019).

**Accounting Policies**

**2.2 Income**

Recognition of Income, this is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

**Grants and Donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

**Tax Reclaimed (Gift Aid)**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Support Costs**

The charity has incurred expenditure on support costs.

The value of any voluntary help received is not included in the accounts but is described in the trustees' Annual Report and Social Impact Calculation.

**2.3 Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. ·

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**Tangible Fixed Assets**

These are capitalised if they can be used for more than one year, and cost at least £50. They are valued at cost or valuation. The value of Cups and Trophies was written down in full in 2021.

The method of depreciation is writing the net book value at 31.12.18 off over 5 years (20%SL). Any additions in the year will be depreciated at 20% SL.

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**Stock**

Stock has been valued at the lower of cost and net realisable value. Any obsolete stock has been written off

Notes to the Accounts for the Year Ended 31st December 2023 - Continued

Note 3 - Analysis of Income

Analysis of Income	2023	2022
	£	£
<b>Subscriptions collected on behalf of NFWI</b> (Agency Collections)	<b>11,964.35</b>	<b>11,279</b>
<b>Charitable Activities</b>		
Subscriptions	9,855.90	9,207
Insurance	1,421.50	1,340
Federation News	452.00	1,091
AGM	4,012.50	5,147
ACM	681.10	404
Room Hire	170.00	120
IWCFWI Sales	184.00	99
Craft	12.07	86
Catering	221.36	382
Membership	148.48	381
Christmas Fair	-	184
Donation	2,000.00	-
Rate Refund	200.88	-
<b>Total</b>	<b>19,359.79</b>	<b>18,441</b>
<b>Other Trading Activities</b>		
Fundraising		
Centenary	-	2,392
Commission on WI Raffle	152.69	81
Agricultural Show	4,872.17	5,238
Go Electric Event	677.30	486
Jewellery Sales	-	53
150 Club	920.00	960
<b>Trading Activities</b>		
Stationery & Diary Sales	153.00	135
<b>Total</b>	<b>6,775.16</b>	<b>9,345</b>
Interest Receivable	2,226.15	551
<b>Total Income</b>	<b>40,325.45</b>	<b>39,616</b>

## Notes to the Accounts for the Year Ended 31st December 2023 - Continued

## Note 4 - Analysis of Expenditure

Analysis of Expenditure	2023	2022
	£	£
Subscriptions paid on behalf of NFWI (Agency)	<u>12,048.62</u>	<u>11,972</u>
<b>Expenditure on raising funds:</b>		
Agricultural Show	1,314.04	1,720
150 Club	520.00	570
Go Electric Event	157.70	119
	<u>1,991.74</u>	<u>2,409</u>
<b>Expenditure on Charitable Activities</b>		
<b>IWCFWI Trustee Events</b>		
Federation News	443.43	1,422
WIE Stationery & Diaries	132.30	127
Office Stationery	209.74	132
Postage	10.79	251
AGM	4,006.60	7,382
ACM	821.07	1,282
Christmas Fair	-	148
Federation Events	180.00	-
<b>Sub- Committees</b>		
Craft	13.95	22
Catering	345.03	21
Membership	1,231.23	1,208
Public Affairs	0.00	48
Centenary	44.40	1,592
Publicity	-	-
Archivists	-	15
	<u>7,438.54</u>	<u>13,650</u>
<b>Affiliation Fees</b>		
Subscriptions & Affiliation fees	<u>186.00</u>	<u>-</u>
<b>Other Support</b>		
Rates & Water Rates	1,562.47	351
Heat & Light	2,343.50	928
Insurance	3,539.51	2,005
Travel Expenses	2,790.54	3,742
Telephone & Internet	530.48	534
Equipment Rental, Repairs & Maintenance	916.52	1,063
House Repairs & Maintenance	427.03	234
House Cleaning & General	1,110.01	950
Computers & Software	288.78	318
Professional Fees	375.00	375
Training	20.00	236
Bank Charges/SumUP	32.54	-
Depreciation	1,457.41	1,264
Stock	260.75	-
	<u>15,654.54</u>	<u>12,000</u>
<b>Total Expenditure</b>	<b>37,319.44</b>	<b>40,031</b>
<b>Note 5 - Net Income / (Expenditure)</b>	<u><b>3,006.01</b></u>	<u><b>415</b></u>
This is stated after charging:		
Depreciation of tangible fixed assets, owned by the charity	1,457.41	1,264

**The County Federation of Women's Institutes, Isle of Wight**  
**Notes to the Accounts for the Year Ended 31st December 2023 - Continued**

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**Note 6 - Support Staff Costs**

	2023	2022
	£	£
Total Staff Costs	Nil	Nil

the Isle of Wight Federation of Women's Institutes does not have any employees

**Note 7 - Trustee Remuneration**

Trustee remuneration and benefits

During the year, no Trustees received any remuneration (2023 - £ Nil).

During the year, no Trustees received any benefits in kind (2023 - £ Nil).

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

**Trustees' expenses**

Ten Trustees have been reimbursed for out of pocket expenses incurred.

	2023	2022
	£	£
Type of Expenses Reimbursed		
Travel	2,790.54	3,742.00

**Note 8 - Tangible Fixed Assets**

	Freehold Land & Buildings	Fixtures & Fittings, Equipment	Total Funds 2023	Total Funds 2022
Cost or valuation	£	£	£	£
As at 1st January 2023	245,000.00	15,344.23	260,344.23	259,921
Additions	-	569.79	569.79	1,618
Disposals	-	-	-	-
Revaluation	-	-	-	-
As at 31st December 2023	<b>245,000.00</b>	<b>15,914.02</b>	<b>260,914.02</b>	<b>261,539</b>
<b>Depreciation</b>				
As at 1st January 2023	-	12,513.41	12,513.41	13,710
Charge for the year	-	1,457.41	1,457.41	-
Disposals	-	-	-	-
As at 31st December 2023	<b>-</b>	<b>13,970.82</b>	<b>13,970.82</b>	<b>13,710</b>
<b>Net Book Value</b>				
As at 31st December 2023	<b>245,000.00</b>	<b>1,943.20</b>	<b>246,943.20</b>	<b>247,829</b>
As at 31st December 2022	245,000.00	2,829.00	247,829.00	247,475

**The County Federation of Women's Institutes, Isle of Wight**  
**Notes to the Accounts for the Year Ended 31st December 2023 - Continued**

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**Note 9 - Debtors and Prepayments**

	<b>2023</b>	2022
	£	£
Analysis of debtors		
Trade Debtors	120.81	883
Prepayments	725.33	1,395
	<u>846.14</u>	<u>2,278</u>

**Note 10 - Creditors and Accruals**

Amounts falling due within one year

	<b>2023</b>	2022
	£	£
Analysis of creditors		
Trade creditors	181.84	743
Accruals - Independent exam*	375.00	375
Other Creditors	-	90,052
Other Accruals and Deferred income	-	40
	<u>556.84</u>	<u>91,210</u>

Amounts falling due over one year

Other Creditors	<u>5,489.27</u>	<u>3,725</u>
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**Note 11 - Cash at bank and in hand**

	<b>2023</b>	2022
	£	£
Cash at bank and on hand*	<u>62,783.11</u>	<u>146,084</u>

\*CCLA account Interest due of £420.45 for last quarter to December 2023, reconciled February 2024.