

**BARRON BELL TRUST**  
**(Registered Charity No. 228846)**

**FINANCIAL STATEMENTS**  
**YEAR ENDED 19 FEBRUARY 2022**

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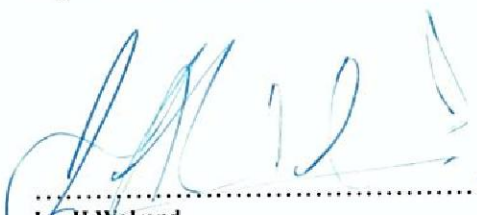
# BARRON BELL TRUST

## STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 19 FEBRUARY 2022

	2021		2022	
<b>FIXED ASSETS</b>				
Computer Equipment	562.50		421.88	
		562.50		421.88
<b>CURRENT ASSETS</b>				
<b>COIF Shares @ Valuation 31/12/22</b>				
34276 Shares	601009.09		651950.09	
17971 Shares	315110.70		341819.20	
		916119.79		994191.17
<b>Bank Accounts</b>				
Current A/C no: 11347762	0.47		NIL	
Gold Dep. A/C no: 11347770	0.06		NIL	
Current A/C no 40130942	126461.83		33055.55	
Deposit A/C no 40130950	NIL		100025.87	
		126462.36		133081.42
<b>TOTAL ASSETS</b>		<b>1043144.60</b>		<b>1127694.40</b>
<b>CURRENT LIABILITIES</b>				
Grants Approved		29500.00		35000.00
<b>NET ASSETS</b>				
Represented by Accumulated Reserves		£1013644.60		£1,092,694.40

The Accounts were Approved by the Trustees on 1<sup>st</sup> September 2022

Signed on Behalf of the Trustees

  
 .....  
 Ian H. Walrond  
 Managing Trustee  
 Barron Bell Trust  
 Registered Charity No. 228846

# BARRON BELL TRUST

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 19 FEBRUARY 2022

Balance brought forward 20 February 21

	Receipts		Payments	
Current A/C 11347762	0.47			
Gold Dep. A/C 11347770	0.06			
Community A/C 40130942	126461.83			
Deposit A/C 40130950	NIL			
		126462.36		
INCOME				
COIF Dividends	27628.19			
Bank Interest:				
Deposit A/C 40130950	25.87			
Switch Payment	1250.00			
		28904.06		
EXPENDITURE				
Admin Expenses			1825.00	
Trustees Fees			660.00	
Grants paid to Bell funds			19800.00	
				22285.00
<b>BANK RECONCILIATION</b>				
Balances @ 19/02/2022				
Current A/C 11347762			NIL	
Gold Dep A/C 11347770			NIL	
Community A/C 40130942			33055.55	
Deposit A/C 40130950			100025.87	
				133081.42
Balance c/f 19/02/22		155366.42		155366.42

## INCOME STATEMENT FOR THE YEAR ENDED 19 FEBRUARY 2022

[illegible]



# BARRON BELL TRUST

## EXPENDITURE STATEMENT FOR THE YEAR ENDED 19 FEBRUARY 2022

DATE	PAYEE	DESCRIPTION	TOTAL	TOTAL
<b>ADMINISTRATIVE EXPENSES</b>				
01/06/21	CK Office Solutions	New Printer	390.00	
18/08/21	J A Walrond	Meeting Expenses	500.00	
20/09/21	Ron Brown	Book Keeping	96.00	
20/09/21	HMRC	Income Tax	165.00	
24/09/21	Neil Thomas	Accountancy	350.00	
02/12/21	Act! Software	Database Upkeep	324.00	
				1825.00
<b>EXPENDITURE ON GRANTS TO BELL FUNDS</b>				
DATE	PAYEE	APPLICANT	REF	AMOUNT
21/05/21	Ermington PCC	St Peter & St Paul	3652	1500.00
11/08/21	John Taylor Bellfounders	St Botolph Newbold in Avon	3683	1000.00
11/08/21	John Taylor Bellfounders	Chester Cathedral	3651	800.00
11/08/21	Nevern PCC	St Brynach Nevern	3671	2500.00
11/08/21	Nevern PCC	St Brynach Nevern	3671	500.00
11/08/21	Hales PCC	St Chad Norton in Hales	3682	2500.00
11/08/21	Hales PCC	St Chad Norton in Hales	3682	500.00
12/08/21	Whites of Appleton Bellhangers	All Saints Ruskington	3621	2000.00
12/08/21	Whites of Appleton Bellhangers	St Martin Barford	3690	3000.00
21/10/21	Matthew Higby Bellfounders	St Edward Goathurst	3667	2000.00
19/01/22	Nicholsons Engineering	St Euny Redruth	3685	500.00
19/01/22	Whites of Appleton Bellhangers	St Mary the Virgin Long Wittenham	3627	3000.00
				19800.00
<b>TRUSTEES FEES</b>				
DATE	PAYEE	DESCRIPTION	AMOUNT	
	N D L Kidson	Fees	200.00	
	A G Bryant-Fenn	Fees	100.00	
	I H Walrond	Fees	360.00	
				660.00
<b>TOTAL</b>				<b>22285.00</b>

## BARRON BELL TRUST

**GRANTS APPROVED BEFORE 19 FEBRUARY 2021 BUT NOT PAID AT 19 FEBRUARY 2022**

[illegible]

# BARRON BELL TRUST

## ACCUMULATED INCOME ACCOUNT FOR THE YEAR ENDED 19 FEBRUARY 2022

		ACCUMULATED INCOME @ 20 FEBRUARY 2021				
		2021			2022	
Current A/C 11347762		0.47			NIL	
Gold Dep A/C 11347770		0.06			NIL	
Comm. A/C 40130942		126461.83			33055.55	
Deposit A/C 40130950		NIL			100025.87	
			126462.36			133081.42
<b>INCOME FOR YEAR</b>						
COIF Dividends		27090.04			27628.19	
Deposit A/C Interest		17.26			25.87	
Safe Custody Refund		20.00			NIL	
Compensation Payment		250.00			NIL	
Switch Payment					1250.00	
			27377.30			28904.06
<b>Disposable Income</b>				<b>153839.66</b>		<b>161985.48</b>
<b>EXPENDITURE FOR YEAR</b>						
Administration		827.31			1825.00	
Trustees Fees		660.00			660.00	
Grants Paid		24000.00			19800.00	
				25487.31		22285.00
Disposable Income Available at year end 19 Feb 2022				<b>128352.35</b>		<b>139700.48</b>
Grants Approved but not yet paid				29500.00		35000.00
Accumulated Uncommitted Income as at 19 Feb 2022				<b>£98852.35</b>		<b>£104700.48</b>



## **BARRON BELL TRUST**

### **REPORT OF MANAGING TRUSTEES FOR YEAR ENDED 19<sup>th</sup> FEBRUARY 2022**

The Trustees of the Charity remain the same at the end of the year as at the beginning:

Ian Walrond	Managing Trustee
Nigel Kidson	Financial Trustee
Ann Bryant-Fenn	Ecclesiastical Trustee

The applications have decreased slightly to 12 application forms sent out. These applicants are invited to complete our standard application form and the total number of application forms considered this year was significantly reduced. Of these 13 were offered Grants, around 15 were refused, and 5 were invited to come back when two thirds of the required money has been raised. Of all the application forms sent out only 6 are still awaited at the end of the year and have been sent chasers. Many of the applicants appear to have fallen away and have withdrawn. We suspect that many were sent out in blanket applications during lockdown and were hopeless cases when set against the tight parameters of the Trust. All these applications are considered against the parameters set down in the original Trust Deed.

As a result of our considerations, and in line with the Trustees policies, 13 grants were approved to a total of £31300 which is in line with our policy of reduction in the Accumulated Income Fund. Over the 12 month period, invoices have been received in connection with 10 grants approved during both the year and previously. A total of £19800 was paid to the various bellhangers and founders against 10 grants paid to a total of £24000 the previous year.

In this year we have found our returns from the Charities Official Investment Fund remained the same as last year at £27090. Other earnings are negligible with only £25 in interest from the Deposit Account at Metro Bank. A one-off payment was received into the current account of £1250 which was an incentive payment from RBS to encourage us to switch banks. A strange way to do business! The new accounts with Metro Bank have been satisfactory with the advantage that all banking is now carried out on line.

Passing to the administrative expenses, there has been an increase to £1825, and the costs now amount to just over 6.5% of the income. This was primarily as a result of purchasing a new Printer. The Trustees did have an 'in person' meeting to discuss the financial situation and decide on whether any changes in procedure were required. The grant business was conducted largely by correspondence.

It will be seen that the Statement of Assets and Liabilities shows an increase in the capital value of the shares held at the Charities Official Investment Fund of about 8%. This reflects the activity in the Stock Market Indices for the period. Despite the Trustees policy of endeavouring to dispose of rather more of the accumulated income, the accumulated disposable income has increased to a figure of £104700. We suspect that there has been a reduction in work started to bell work. This gives us a workable buffer but means that our grants must remain in line with income.

With £35000 committed, we must now manage the grants book and endeavour to ensure that those grants which have been promised but have no realistic likelihood of being invoiced are



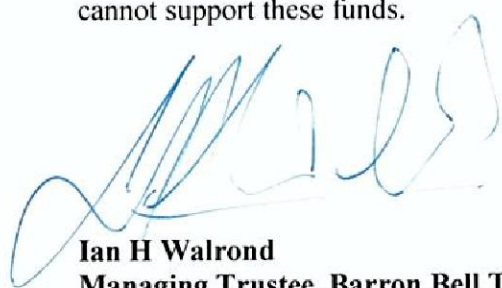
identified. We must continue dialogue to ascertain the position so that the funds can be reallocated if appropriate. The situation is of course governed by the merits of the applications and the speed at which applications are made and application forms returned. It will be noted that 3 grant were withdrawn in the period.

The Trustees remain of a mind to approve a lesser number of larger grants rather than a larger number of smaller grants. Of the applications that are currently live, there are 14 applications where grants are approved but no invoices have been received. There are applicants from whom we are waiting application forms who have been chased. There are now 13 applications currently held in abeyance where applicants have either been asked for additional information or they have been placed in abeyance pending the time when the applicants have raised rather more of the money they are seeking. When this has occurred, we will consider the applications. We must now address these applications to ascertain the position.

The situation with regard to applications is, to some extent, controlled by the Trustees, by the speed at which correspondence is dealt with. We make no apologies for this. Many applications fall away as the initial enthusiasm for fund raising diminishes. There is no point in the Trustees committing time and large sums to funds where there is little likelihood of the project proceeding. Initial letters received are replied to with application forms in batches rather than individually. As a result there is often some time between the initial letter and the sending out of the form. This allows a period of realism to settle on the fundraisers and several of the applications fall away and applications are never received. We do not consider grants where less than two thirds of the fund has already been raised. This makes sure that we are contributing towards funds that have a realistic chance of achieving their goal. It also means that we give a boost to the fund at a time when fundraising may be faltering.

In conclusion, the capital value of the Trust enjoyed a satisfactory increase in the Charities Official Investment Fund but income remains similar. There is a steady flow of applicants and there are no signs of decline in the popularity of bellringing. Costs of repairs and re-hanging continue to rise and with the stabilisation of annual and accumulated income, the numbers of applicants that we can support inevitably reduces making the apportionment of grants even more difficult.

It is a matter of some disappointment to the Trustees that we continue to get applications for funds which have no relevance to bells or bellringing. This is a waste of resources as we cannot support these funds.



**Ian H Walrond**  
**Managing Trustee, Barron Bell Trust**  
**Registered Charity No. 228846**

## **INDEPENDENT EXAMINERS REPORT**

### **TO THE TRUSTEES OF BARRON BELL TRUST (Registered Charity No. 228846)**

This report on the attached accounts of the Barron Bell Trust for the year ended 19<sup>th</sup> Feb. 2022 is in respect of an examination carried out under section 145 of the Charities Act 2011("The Act").

#### **Respective Responsibilities of Trustee and Examiner**

As the Charity's Trustees, you are responsible for the preparation of the account; you consider that an audit is not required for this year under Section 144 of The Act. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of The Act, whether particular matters have come to my attention.

#### **Basis of Independent Examiners Report**

My examination was carried out in accordance with the General Directions given by the Charities Commissioners under section 145 of The Act. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

#### **Independent Examiners Statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - (i) to keep accounting records in accordance with Section 41 of The Act; and
  - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of The Act; have not been met;or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



**NEIL THOMAS  
CHARTERED ACCOUNTANT**

Linfield  
Maynards Green  
East Sussex

TN21 0DG

**Dated:** 16 / 08 / 2022