

**MANCHESTER SETTLEMENT
A COMPANY LIMITED BY GUARANTEE
ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2025**

MANCHESTER SETTLEMENT
ACCOUNTS
YEAR ENDED 31 MARCH 2025

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MANCHESTER SETTLEMENT

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

BOARD OF TRUSTEES

	Role	Date of in year appointment	Date of in year resignation
David Black	Treasurer		
Maria Lester	Chair		
Marcellina Stengert			
Philip Lukes			
Kelly Morgan			
Martin Sutton			
Sarah Fayette		19/03/2025	
Angela Beacon			05/07/2024
Najib Abdullahi		01/06/2024	14/11/2024

COMPANY SECRETARY

Adrian Ball

SENIOR MANAGEMENT TEAM

Role

Adrian Ball

Chief
Executive

REGISTERED OFFICE AND PRINCIPAL ADDRESS

New Roundhouse
1328 – 1330 Ashton Old Road
Openshaw
Manchester
M11 1JG

AUDITORS

Crowe U.K. LLP
Chartered Accountants & Registered Auditors
3rd Floor
St George's House
56 Peter Street
Manchester
M2 3NQ

BANKERS

The Co-operative Bank PLC
PO Box 101
1 Balloon Street
Manchester
M60 4EP

SOLICITORS

HLF Berry
446 Barlow Moor Road
Chorlton
Manchester
M21 0BQ

MANCHESTER SETTLEMENT

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2025

Chair's Report

I would like to begin my report by thanking the Trustees, Chief Executive, staff and volunteers that have contributed to the charity during the year. The charity has continued to grow its impact through the extension of services and the development of new services that positively impact upon the wide range of inequalities that the residents of North Manchester face daily.

The trustees are very proud of the staff and volunteers that are driven to reduce these inequalities and improve the life chances of local people.

Our Nursery started 2024 wrestling with new funding schemes that brought new opportunities but also new uncertainties. When combined with the re-opening of the baby room the trustees and management team were mindful of careful monitoring and management of costs. The implementation of a new management information system and a renewed push on marketing the service resulted in significant increases in enrolments in Quarter 3 and 4 which have led to a very positive financial outcome. The self-assessment of the nursery management team now puts the nursery as Outstanding, compared to Good at the time of the inspection this time last year.

The Housing Services continue to deliver very highly regarded services for Unaccompanied Asylum-Seeking Young People. We receive continual feedback that our work is of the highest quality and impact. The year saw us grow provision by ten bed spaces. This expansion is partly through the outright purchase of a further two-bedroom house, but also two, three-bedroom houses that we have rented. This mixed model of owned and rented enables us to maintain flexibility but also profitability.

September saw the grand opening of our new Family Hub space. Co funded by Manchester City Council, a complete floor of our main building was refurbished to become a new Family Hub, connected to the other council Family Hubs across the city. The facility has quickly become a very important resource for local families, and the agencies that support them.

Our Community Services have been enhanced through our new Cost of Living Project. The project is generating good outcome data with regard to the improving ability of community members to manage their own finances. The project is helping us to model how we might improve impact tracking across our community projects.

The trustees would like to acknowledge the significant support received through a corporate volunteering programme with Fujitsu in the delivery of this work. Unfortunately, our Telephone Befriending Service had to close as no further funds were obtained to sustain the service, and regretfully our Project Coordinator was made redundant.

Our Youth Clubs have seen very high numbers of children attending regularly, far exceeding the targets set by our funders and our After School Club secured a grant to enable the employment of another staff member to grow numbers of children accessing the services.

In my report last year, I wrote of the potential interest from Health Commissioners in investing in the Health Creation model of community-based health development that we had piloted previously. Marginal increases in investment were seen during the accounting year, but most significantly we successfully secured an investment of circa £450k for a 2-year expansion programme beginning in April 2025.

Our Chief Executive – Adrian Ball began a secondment for 1 day per week to work as the lead officer for a similar but smaller organisation in Levenshulme, South Manchester. This work brings valuable unrestricted funds, but also serves our charitable objectives, and strategic ambitions to spread our impact.

Corporate Challenges

Strong management of costs, new and improved grants/contracts during the year, plus strong performance with our room rentals meant that the budget position was improved upon considerably throughout the year.

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The changed nursery funding model presented initial challenges, but improved processes and marketing addressed these challenges resulting in a high performing year.

The trustees would like to thank all the funders that have made our significant achievements possible. Major funders have included:

- Manchester City Council
- Manchester University NHS Foundation Trust
- The Austin Hope Pilkington Trust

Our work would not be possible without the commitment of our passionate volunteers and staff who are driven to improve the lives of young people. The board would additionally wish to pass on their thanks to them all.

Review of Charity's Position

Our financial position at the end of the reporting period is healthy. Our free reserves (unrestricted funds that are not used to fund property) provide for around five months of operating costs (see page 10)

Plans for the next 12 months

The charity will continue to implement internal and external plans that enable us to deliver on our newly considered purpose statement - STRONGER COMMUNITIES TOGETHER.

Service areas and their priorities

Young Peoples Services (Including Supported Housing)

- To grow the number of bed units from 45 to 55
- To continue with our service improvement plans, focussing upon continued staff development.
- To lead a partnership bid for youth services in Clayton and Openshaw for 3 years from April 26

Child and Family Services

- To increase staffing to support growth and staff cover.
- To develop the nursery kitchen to support the increase in child lunches.
- To grow our role as a Family Hub, within the Manchester and national network of family hub centres.
- To prepare for future OFSTED inspections.

Community, Health and Wellbeing

- To expand the range and extent of services building on local priorities for Neighbourhood Hubs
- To successfully deliver the new Health Creation service through a north Manchester Partnership
- To continue to adapt and create services to build community capacity and confidence.
- To further improve data management to allow for data informed services.

Charity Leadership and Management

- To build core organisational capacity through the recruitment of a graduate trainee supporting the CEO and SMT
- To finish our digitisation action plan through roll out of the debit card platform, and to deliver an online timesheets platform
- To work with IT partners to develop a data dashboard across all departments
- To embark on a VAT review to consider the implications and opportunities of VAT registration

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YEAR ENDED 31 MARCH 2025

Post Year End Significant Events

The trustees agreed to pay off the original loan of £112,500 we have with the Social Investment Business, Outstanding loan was £76,794 and payment took place on the 13th of June 2025.

Signature



Maria Lester - Chair

Date: 17th July 2025

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TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2025

INTRODUCTION

The trustees are pleased to present their annual Trustees' report together with the financial statements of the charity for the year ended 31 March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies House.

CHARITIES ACT PURPOSES

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 October 2019).

The directors of the charitable company (the charity) are its trustees for the purpose of charity law.

The trustees and officers serving during the year and since the year end are as per page 1.

STRUCTURE GOVERNANCE AND MANAGEMENT

Legal status

Manchester Settlement is a private company limited by guarantee (registration number 00241676) and is a registered charity (registration number 228577). It is governed by its Memorandum and Articles of Association dated 12 August 1929 as amended 16 January 1997, 28 November 2013 and 19 September 2017.

Governance

The charity has a board of trustees that oversees the running of the organisation. The board of trustees are elected at the Annual General Meeting. Each year, they also elect three honorary officers from their own number: a Chairperson, Vice-Chairperson, and Treasurer. They also elect a Company Secretary who does not need to be a trustee. The board shall be not less than three and with the upper limit defined by the board from time to time. Trustees must resign at the Annual General Meeting if they have been on the board for three years but may stand again for re-election. Trustees are recruited and elected if a particular skill or experience is identified. The board of trustees may co-opt advisors to the board as and when particular skills are required.

Charity Governance Code

The Trustees are making progress towards full compliance with the Charity Governance Code, an updated version of which was published in December 2020, and are guided by its principles and recommended practice for good governance. The trustees have considered and are mindful of the risks of not having restrictions to the length of term of office of trustees, but have at this time deemed that the risk of requiring experienced trustees to leave is too great to implement this change.

Inducting Trustees

All new trustees are interviewed prior to appointment by the Chair and CEO before being considered for appointment by the trustees. Upon appointment they are required to undergo DBS clearance checks as part of our safeguarding policy. New trustees then spend a half day in the charity touring the different projects to meet staff and service users. They are inducted into the role of a trustee based upon the Charity Commission guidance.

Decision Making

The trustees have agreed a scheme of delegation which specifies the decisions, limits and tolerances that are available to the CEO and to other staff. The trustees agree the charity's strategy and budget plus a limited

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TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2025

range of statutory policies. The CEO may make decisions that are in accordance with the charity's strategy and agreed budget, including the hiring of staff and agreeing contracts.

OUR PURPOSE

CREATING STRONGER COMMUNITIES TOGETHER

Our strategic framework continues to direct our decision making and our practice across all parts of the charity



Public Benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity'.

The original objects of Manchester University Settlement (old name for Manchester Settlement) defined in the Memorandum and Articles of Association registered in 1929 are: To promote the social welfare of the poorer residents in the City of Manchester and neighbourhood. The beneficial area is the City of Manchester and District.

In 2013 Manchester Settlement adopted a new set of Memorandum and Articles which elaborated on this slightly saying: To promote the advancement of education, the furtherance of health and all other measures for the social welfare of the poorer residents in the City of Manchester and neighbouring districts. The trustees believe these original objects to still be relevant and applicable.

The Trustees' report sets out the activities and achievements of the charity during the year ended 31 March 2025. From the Trustees' report it can be seen what the benefits are and that the benefits are related to the aims set out above. Our work has continued to be centred around 6 cross cutting outcomes.

- 1) Learning and Growth
- 2) Economic Welfare
- 3) Wellbeing
- 4) Inclusion and Access
- 5) Social Relationships/Connections
- 6) Community Power

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YEAR ENDED 31 MARCH 2025

All this work has benefited both the direct beneficiaries themselves and their communities throughout the City of Manchester. All the beneficiaries could be described within the terms of the original 1929 Memorandum and Articles of Association as "the poorer residents of the City of Manchester and neighbourhood" and no individual has been excluded on the basis of their inability to pay or by geographical or inappropriate restrictions. The availability of places is limited only by numbers and criteria of need. In most cases there is no charge to the beneficiary because payment is received on their behalf from the public purse.

Achievements Supporting Our Cross Cutting Outcomes

Learning and Growth	<ul style="list-style-type: none"> Arts and crafts groups ESOL classes Conversation clubs Well Women peer support groups Stay and play childcare sessions Nursery education and care to 4 years After school club daily sessions PSHE for asylum seeking young people Readiness for adulthood assessments for asylum seeking young people Long term impact focussed cost of living advice and support programmes Education advocacy for young people School holiday healthy eating clubs Youth led culture within all our youth provision 	Inclusion	<ul style="list-style-type: none"> Free or lowest possible cost activity Welcoming, friendly, caring spaces Renowned provision for SEN children Beneficiaries have 30+ nationalities Targeting activity at excluded individuals Telephone befriending for isolated individuals Ensuring suitable access to those with learning and other disabilities Engaging people with mental health issues Advocating for vulnerable young people Celebrating different cultures and religions
Economic Welfare	<ul style="list-style-type: none"> Food pantry project Cost of Living Support Service Be Well advice and support Signposting and information service Citizens advice sessions Free Community Café Free stay and play sessions Striving to be lowest cost childcare provider in the area Supporting benefits applications Free youth activities and trips Free food and drinks provided daily Free holiday activities and a hot meal Budgeting skills for school aged through to adults 	Relationships and Connections	<ul style="list-style-type: none"> New friendships created daily Parents groups create lasting support groups Parents WhatsApp group / notice board We constantly strive to bring isolated people into positive group environments Our supported housing work is based upon creating social networks We are a trusted source of information on local agencies Whole youth offer creating a community for the young people
Wellbeing	<ul style="list-style-type: none"> Wellbeing Wednesdays Thursday community drop in Signposting to specialist advice Covid Health Equity work Tai Chi / senior exercise / massage Senior Catch Up groups Buggy walks Early help / family support approach ensures good referral to other support PHSE programme for asylum seekers Links with external support agencies e.g., CAMHs, 42nd Street, Eclipse 	Community Power	<ul style="list-style-type: none"> Objectives in place to secure funds to pass on to community groups Free space provided for community groups to grow their projects 40+ volunteers per year are supported Volunteer project ideas are invested in Community members have a continual voice in our strategy and how we deliver Led on a cross Manchester Community Power Forum Project

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TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2025

CONTEXT

Manchester Settlement has been providing an evolving mix of services to the residents of North Manchester for 130 years with the objective of enhancing the lives of community members through projects to improve health, education and community development. The objectives for this work were relevant 125 years ago and continue to be relevant in 2025.

Manchester Settlement is pleased to be a very values partner within the Our Manchester Strategy 2025 - 2035. We will be reviewing and aligning our priorities with this new plan during 2025/26.

Manchester as a city will focus on 12 things for the next ten years. Strategic priorities are grouped into three themes. Manchester Settlement can make a significant contribution to all of these priorities, sometimes at a local level, and sometimes city wide.

Our people: Everyone who calls Manchester home, making sure that they can live their best lives.

- To support people to be happy, healthy and active from childhood and throughout their lives;
- To support people to be proud of our diversity, feeling valued and included, knowing they belong;
- To support people to participate, engage and influence decisions about their communities and neighbourhoods;
- To support people to get a great education and continue to learn new skills throughout their lives;
- To support people to be safe and secure in person and online.

Our neighbourhoods: The places we live, making sure they're places to be proud of.

- To have enough good quality, genuinely affordable homes;
- Neighbourhoods to be attractive and well-kept with good facilities, public services and green spaces.

Our city: The things that will secure our future – making us one of the best places in the world.

- Have a growing economy that provides jobs and equal opportunities for everyone;
- Adapt to a changing climate and rapidly reduce our carbon emissions;
- Enjoy world-renowned things for everyone to see and do, showcasing our passion for sport and culture;
- Have reliable transport that gets you where you want to go, quickly, cheaply, safely and cleanly;
- Embrace technology to achieve the city's aims, safely and ethically.

FINANCIAL REVIEW

The charity ended the financial year in a very positive financial position. The availability of grants to support our long-term charitable work and the business support grants available to us ensured that we were able to not rely upon subsidising service delivery from other charitable funds. The previous and this years' legacy fund has allowed for the selected support of charity funded projects that would have had to cease otherwise.

Our principal sources of funding during the year continued to be unrestricted fee funding from the sales of childcare places and rental income from our houses plus restricted grant funding for service development or delivery projects; these are all recorded as income from charitable activities – 98.31% of the total income of the charity (2024: 98.91%). The other 1.69% is derived from voluntary donations and investment income. The proportion of income from charitable activities in the year 2024 is higher due to increased activities during the year. Overall, our income increased by 27.72% compared to the previous year (2024 saw an increase of 7.61%).

Our risk management plan focusses the attention of trustees and managers upon areas of financial volatility on a monthly basis. Our budget for 2025/26 predicts a surplus of £46K which has been agreed by the board. The budget utilises £49k of designated funds funded through the remaining £217k legacy fund received in the previous years. The board have allocated this designated fund to mainly capital projects and developments that have a significant impact upon our beneficiaries.

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YEAR ENDED 31 MARCH 2025

In 2024/25 restricted funds raised for projects support totalled £335,865 with associated expenditure of £311,475. In the previous year restricted funds raised were £273,285 with expenditure of £245,211. Any restricted funds unspent are carried forward for use in following years where permitted.

Going Concern

The trustee risk assessment of the trading conditions, cash flows and reserves is that grant and contract funded activity will continue to grow and to meet the necessary internal contribution charges. The high level of reserves enables the charity to designate funds to projects that further charitable objectives. The trustees conclude that the charity is a going concern and that there are no material uncertainties that cast doubt upon the ability of the charity to remain as a going concern for at least the next 12 months from the signing of the accounts.

Investment Powers and Policy

The trustees, having regard to the liquidity requirements of operating the charity operate a number of instant access current and deposit accounts attracting low levels of interest with high street banks. Balances are monitored to maximise protection from bank failures. The Flagstone account management platform has been adopted to simplify the management of multiple accounts.

Risk Management

The trustees have approved a revised system of risk management that gives additional weight to the potential impact of individual risks. The system has allowed for a greater focus upon the most important risks, and clearer action planning for staff and the board. The new Risk Register has also allowed for a greater focus upon the risk of fraud, in line with the current risks particularly with reference to fraud arising from online activity

- an annual review of the principal risks and uncertainties that the charity faces and the establishment of policies, systems and procedures to mitigate those risks identified in bi-monthly updates regarding significant changes to the risk register.
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that the key risks for the charity and the key actions are:

Risk	Actions to reduce risk
CEO leaves post or is incapacitated	Ongoing development of systems and processes that are less reliant on CEO. Increasing core staffing /Operations manager role
Treasurer leaves post or is incapacitated	Ongoing recruitment of trustees
No restriction on trustee number of terms leads to a lack of rigour in governance	Risk has been accepted as manageable by the trustees at this time
Injury or death of resident due to insufficiently managed health and safety of homes	Increased hours for Housing Premises officer and enhanced training
Do not secure renewal of housing contract post Jun 26	Weekly management meetings and improved performance auditing are ensure service development

MANCHESTER SETTLEMENT

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YEAR ENDED 31 MARCH 2025

Reserves Policy

The trustees operate a risk-based approach to identifying an ideal level of reserves that will give our partners and stakeholders confidence that the organisation is robust, whilst demonstrating we maximise the impact of our funds upon beneficiaries. The nature and variability of our contracts and income along with our contractual commitments impact upon our risk analysis. The risk analysis has identified that an absolute minimum of three months of operating costs should be maintained, but that six months of operating costs would enable us to deliver a well-managed service that would allow us to ensure a high-quality redesign or transfer of assets and activities for the benefit of our beneficiaries.

For 2025/26 our minimum level of reserves is required to be £508,200 with a target level of reserves of £1,016,400. Of the unrestricted fund of £1,536,360 (note 15) £500,241 has been utilised to fund the freehold houses (2024: £383,205), £90,321 fixtures and fittings (2024: £42,804) and £81,117 to fund refurbishment (2024: £87,330). As at 31st March 2025 there were £864,681 of free reserves (2024: £636,742) which is within the target range for free reserves. The management team will closely monitor income and expenditure during the forthcoming year and depending upon financial performance will seek to invest any surplus reserve to secure long term public benefit.

Pay policy for senior staff

Directors are not paid but may claim expenses incurred. The salary scale of the Chief Executive is approved by the full board of trustees following an analysis of comparative organisations and a performance review.

Fundraising

The charity had no fundraising activities requiring disclosure under S162A of the Charities Act 2011.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the Manchester Settlement for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

MANCHESTER SETTLEMENT

TRUSTEES' REPORT

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Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's auditor is unaware, and the trustees, having made enquiries of fellow directors and the auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees have taken advantage of the small companies' exemptions provided in section 415A of the Companies Act 2006.

By order of the board of trustees

A handwritten signature in blue ink, appearing to read 'M Lester', is enclosed in a thin black rectangular border.

Maria Lester - Chair

17th July 2025

MANCHESTER SETTLEMENT

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2025

Independent Auditor's Report to the Members of Manchester Settlement

Opinion

We have audited the financial statements of Manchester Settlement (the charitable company') for the year ended 31 March 2025 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its income and expenditure, for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report on in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

MANCHESTER SETTLEMENT

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2025

- the information given in the trustees' report, which includes the directors' report
- prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 11 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

MANCHESTER SETTLEMENT

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2025

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011, together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were employment legislation, taxation legislation and health and safety legislation.

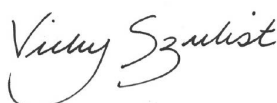
Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing and completeness of recognition of grant income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, sample testing grant agreements from source agreement to posting in the nominal ledger, including local authority funding claims, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Vicky Szulist
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
St Georges House
56 Peter Street
Manchester
M2 3NQ

15th September 2025

MANCHESTER SETTLEMENT

STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	1,184	-	1,184	2,316
Charitable activities	4	1,337,784	335,865	1,673,649	1,311,807
Other trading activities	5	52,110	-	52,110	47,630
Investments		28,477	-	28,477	12,693
Total		1,419,555	335,865	1,755,420	1,374,446
Expenditure on:					
Charitable activities	6	1,220,393	311,475	1,531,868	1,270,032
Total		1,220,393	311,475	1,531,868	1,270,032
Net incoming resources before transfers		199,162	24,390	223,552	104,414
Net movement in funds		199,162	24,390	223,552	104,414
Reconciliation of funds:					
Total funds brought forward	15,16	3,845,264	92,150	3,937,414	3,833,000
Total funds carried forward	15,16	4,044,426	116,540	4,160,966	3,937,414

The charity has no recognised gains or losses other than the results for the year as above.

The notes on pages 18 to 32 form part of these accounts

MANCHESTER SETTLEMENT

BALANCE SHEET

Registered company number: 0024167

AS AT 31 MARCH 2025

		2025		2024	
	Note	£	£	£	£
Fixed assets					
Tangible assets	9	3,126,760		2,991,345	
Investments	10	<u>40,000</u>		<u>40,000</u>	
			3,166,760		3,031,345
Current assets					
Debtors	11	199,013		87,035	
Cash		<u>949,345</u>		<u>886,215</u>	
		1,148,358		973,250	
Creditors: amounts falling due within one year	12	<u>(105,544)</u>		<u>(67,181)</u>	
Net current assets			1,042,814		906,069
Creditors: amounts falling due after more than one year	13		<u>(48,608)</u>		-
Net assets			<u><u>4,160,966</u></u>		<u><u>3,937,414</u></u>
Funds					
Restricted	16		116,540		92,150
Unrestricted:	15				
Designated funds			2,508,066		2,695,183
Other			<u>1,536,360</u>		<u>1,150,081</u>
			<u><u>4,160,966</u></u>		<u><u>3,937,414</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102.

These financial statements were approved and authorised for issue by the board of trustees on the 17th July 2025 and are signed on their behalf by:



Maria Lester

The notes on pages 18 to 32 form part of these accounts

MANCHESTER SETTLEMENT

CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2025

Cash flow Statement

	2025		2024	
	£	£	£	£
Cash inflows / (outflows) from operating activities				
Net cash provided by operating activities		298,595		175,031
Cash Flows from investing activities				
Bank interest received	28,477		12,693	
Purchase of fixed assets	(235,471)		(416,448)	
Net cash applied to investing activities		(206,994)		(403,755)
Cash Flows from financing activities				
Loan repayment		(28,471)		-
Change in cash and cash equivalents in the year		63,130		(228,724)
Cash and cash equivalents at the beginning of the year		886,215		1,114,939
Cash and cash equivalents at the end of the year		949,345		886,215

Statement of Net Funds

	Amount Brought Forward	Cashflow	Amount Carried Forward
	£	£	£
Cash	886,215	63,130	949,345
Loan	(114,750)	28,471	(86,279)
	771,465	91,601	863,066

Net Movement in Funds

	2025	2024
	£	£
Net movement in funds for the reporting period (as per the Statement of Financial Activities)	223,552	104,414
Adjustments for:		
Depreciation	100,056	70,552
Interest received	(28,477)	(12,693)
(Increase)/Decrease in debtors	(111,978)	12,141
Increase/(Decrease) in creditors	115,442	617
Net cash provided by operating activities	298,595	175,031

The notes on pages 18 to 32 form part of these accounts

MANCHESTER SETTLEMENT

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

Manchester Settlement is a private company limited by guarantee and a registered charity. The registered office and principal address is 1328-1330 Ashton Old Road, Openshaw, Manchester, M11 1JG. The charity is incorporated in the UK.

2. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under Companies Act 2006, and in accordance with the Financial Reporting Standard 102 (FRS 102) and follow the recommendations in "Accounting and Reporting by Charities: Statement of Recommended Practice" issued in 2015 (revised 1 October 2019). The charity meets the definition of a public benefit entity.

Going concern

As disclosed in the Chair's Report on page 2 and the Trustee's Report on page 9, the trustees assessment of the trading conditions, cash flows and reserves is that there are no material uncertainties that cast doubt upon the ability of the charity to remain as a going concern for at least the next 12 months from the signing of the accounts.

Incoming resources

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Donations

Donations include amounts received under Gift Aid together with Income Tax recoverable thereon.

Resources expended

The costs of projects, fund-raising and publicity, and management and administration comprise expenditure, including staff costs, directly attributable to the activity. Where costs cannot be directly attributed to specific activities they have been allocated to core costs which are then recharged to each delivery area on the basis of proportionate use of square footage in the premises.

Charitable expenditure

Includes all expenditure directly related to the objects of the charity (in accordance with the SORP) and comprises project costs, grants and directly attributable support costs. Governance costs include those costs incurred in the governance of the charity's assets and are associated with constitutional and statutory requirements.

Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general charitable objectives.

Restricted funds represent funds received whose use is subject to restrictions imposed by the donor.

Designated funds represent funds earmarked for a particular use by the trustees.

MANCHESTER SETTLEMENT

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES (cont.)

Investment assets

Fixed asset investments comprise a Lowry drawing which is included at the trustees' best estimate of market value, informed by expert advice.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 25% p.a. straight line
Leasehold property	- 149 years straight line
Land and buildings	- 50 years straight line
Refurbishment	- 15% p.a. straight line

All assets costing more than £500 are capitalised at cost. Assets of a lower cost that are determined to have a useful economic life of 4+ years may also be capitalised at cost.

Assets obtained during quarter 4 are depreciated in the following accounting year.

Long leasehold property is assessed annually for indications of impairment and if necessary the carrying value is reduced accordingly.

Debtors

Trade debtors are recognised at the settlement amount after any trade discounts offered. Prepayments are valued at the amount repaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Financial Instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activity.

Pension costs

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities.

MANCHESTER SETTLEMENT

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES (cont.)

Termination payments

The charity accounts for termination payments in the accounting period they are announced.

JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF UNCERTAINTY

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 10 for the carrying amount of the fixed assets, and accounting policies for the useful economic lives for each class of assets.

(ii) Impairment of debtors

The company makes an estimate of the recoverable value of trade and other debtors. Trade debts have been reviewed by the management team and trustees, only those with a realistic chance of recovery have remained as assets.

When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience. See note 12 for the net carrying amount of the debtors and associated impairment provision.

(iii) Key sources of estimation uncertainty

Approximately £541,000 of the forecast income in 2025/26 comes from fees, it includes £527,000 fees from the nursery and childcare service. The demand for these services is very sensitive to the ability of parents to pay nursery fees. The actual fee income received in April 2025 has been in line with the forecast.

MANCHESTER SETTLEMENT

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Residuary Legacy	-	1,335
Donations	1,184	981
	1,184	2,316

4. CHARITABLE ACTIVITIES

	Grants and contracts	Fees	Other	2025
	£	£	£	£
Young People's Housing Project	784,614	-	19,097	803,711
Community Development	321,865	-	17,978	339,843
Childcare	14,000	474,012	42,083	530,095
	1,120,479	474,012	79,158	1,673,649

	Grants and contracts	Fees	Other	2024
	£	£	£	£
Young People's Housing Project	581,350	-	7,949	589,299
Community Development	263,784	-	17,835	281,619
Childcare	-	408,010	32,879	440,889
	845,134	408,010	58,663	1,311,807

5. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Room Hire	39,040	38,830
Consultancy	13,070	8,800
	52,110	47,630

MANCHESTER SETTLEMENT

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

6. RESOURCES EXPENDED

Charitable Activities

	Activities undertaken directly £	Support costs £	Total 2025 £
Houses	6,319	-	6,319
Young Peoples Housing Project	569,048	144,299	713,347
Community Development	240,674	96,200	336,874
Childcare	395,162	80,166	475,328
	<u>1,211,203</u>	<u>320,665</u>	<u>1,531,868</u>

Support Costs

	2025 £
Activity expenses	2,185
Utilities	26,105
Repairs and maintenance	23,336
Rates and facilities management	8,207
Staff costs	139,649
Depreciation	46,815
Insurance	10,846
Miscellaneous expenses	1,089
Office costs	45,195
Professional fees	<u>3,738</u>
	307,165
Governance costs	
Auditors' remuneration	13,500
	<u>320,665</u>

MANCHESTER SETTLEMENT

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

Charitable Activities

	Activities undertaken directly	Support costs	Total 2024
	£	£	£
Houses	6,319	-	6,319
Young Peoples Housing Project	411,964	112,603	524,567
Community Development	218,019	75,068	293,087
Childcare	383,502	62,557	446,059
	<u>1,019,804</u>	<u>250,228</u>	<u>1,270,032</u>

Support Costs

	2024 £
Activity expenses	1,314
Utilities	26,466
Repairs and maintenance	21,439
Rates and facilities management	8,366
Staff costs	118,928
Depreciation	28,444
Insurance	6,706
Miscellaneous expenses	705
Office costs	25,992
Professional fees	<u>900</u>
	239,260
Governance costs	
Auditors' remuneration	<u>10,968</u>
	<u>250,228</u>

MANCHESTER SETTLEMENT

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

7. STAFF COSTS AND NUMBERS

	2025	2024
	£	£
Wages and salaries	767,639	691,278
Social security costs	62,915	52,916
Pension costs	36,578	30,574
	867,132	774,768

	2025	2024
	No.	No.
Chief Executive	1	1
Co-ordinators	6	5
Project workers	26	27
Administrative workers	4	4
	37	37

Total number of staff includes large number of part time workers.

One member of staff received remuneration in excess of £60,000, more than £80,000 but less than £90,000 (2023/24: one).

During the year, no trustees had travel expenses reimbursed (2023/24: none).

No trustee received remuneration or benefits in kind during the year.

The key management personnel disclosed on page 1 received aggregate remuneration, including employers NI and pension costs of £85,445 (2023/24: £80,034).

There were no statutory redundancy payments made in the year ended 31 March 2025 (2023/24: none).

8. OPERATING SURPLUS

Operating surplus is stated after charging:

	2025	2024
	£	£
Staff pension contributions	36,578	30,574
Depreciation	100,056	70,552
Auditors' remuneration	13,500	10,968

MANCHESTER SETTLEMENT

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Long leasehold property	Freehold land and buildings	Refurbishment	Total
	£	£	£	£	£
Cost or valuation					
At 1 April 2024	190,997	2,451,491	762,043	196,154	3,600,685
Additions in the year	83,709	-	128,612	23,150	235,471
At 31 March 2025	274,706	2,451,491	890,655	219,304	3,836,156
Depreciation					
At 1 April 2024	148,193	226,245	126,078	108,824	609,340
Charge for the year	36,192	16,606	17,895	29,363	100,056
At 31 March 2025	184,385	242,851	143,973	138,187	709,396
Net book value					
At 31 March 2025	90,321	2,208,640	746,682	81,117	3,126,760
At 31 March 2024	42,804	2,225,246	635,965	87,330	2,991,345

10. INVESTMENTS

Movement in market value

	2025 £
Market value at 1 April 2024	40,000
Market value at 31 March 2025	40,000
Historical cost at 31 March 2025	500

The L. S. Lowry drawing is included in the accounts at £40,000 being the valuation on 4th April 2022. Trustees consider the value to remain the same as at valuation date. The drawing is held in safekeeping by the Whitworth Art Gallery, Manchester, who have provided the valuation of the drawing.

11. DEBTORS

	2025 £	2024 £
Trade debtors	137,358	38,706
Other debtors	61,655	48,329
	199,013	87,035

MANCHESTER SETTLEMENT

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

12. CREDITORS

CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	14,525	13,111
Taxation and social security	11,515	11,814
Accruals and deferred income	27,941	30,234
Loans	37,671	-
Other creditors	13,892	12,022
	105,544	67,181

CREDITORS: Amounts falling due after more than one year

	2025	2024
	£	£
Other creditors	48,608	-
	48,608	-

Thrive loan (unsecured)

Analysis of the maturity of the loan is given below:

< 1 year	86,279	-
2-5 years	-	-
> 5 years	-	-
	86,279	-

The Board of Trustees made the decision to repay the outstanding amount of loan on 13th June 2025 of £76,794.

13. DEFERRED INCOME

	2025	2024
	£	£
Amount at 1 April	10,835	6,700
Received in year	5,001	18,426
Released to income	(11,055)	(14,291)
Balance at 31 March	4,781	10,835

Deferred income consists of funds received for activities to be undertaken from 1st April 2025 such as Speech support and other developmental projects.

MANCHESTER SETTLEMENT

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

14. FINANCIAL INSTRUMENTS

	2025	2024
	£	£
Financial assets that are measured at amortised cost:		
Cash held	949,345	886,215
Trade debtors	137,358	38,706
Other debtors excluding prepayments	30	30
	1,086,733	924,951
Financial liabilities that are measured at amortised cost:		
Trade creditors	14,525	13,111
Other creditors	96,704	8,555
Accruals	9,660	6,667
	120,889	28,333

15. UNRESTRICTED FUNDS

	Balance at 1 April 2024	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Designated funds					
Fixed asset fund	2,225,246	-	(16,606)	-	2,208,640
Houses	252,760	-	(6,319)	-	246,441
Residuary Legacy	217,177	-	(164,192)	-	52,985
	2,695,183	-	(187,117)	-	2,508,066
Unrestricted funds					
Other charitable funds	1,150,081	1,419,555	(1,033,276)	-	1,536,360
	3,845,264	1,419,555	(1,220,393)	-	4,044,426

The fixed asset fund is designated as the total value of the New Roundhouse building. The Houses fund is designated as the value of the funds invested in the five houses owned by the charity to deliver charitable services.

The Residual Legacy Fund comprises of two legacy donations with no restricted elements received during 2020/21 and 2022/23. During FY 2024/25 there was £164,192 utilised from Residual Legacy Fund.

MANCHESTER SETTLEMENT

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

	Balance at 1 April 2023	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Designated funds					
Fixed asset fund	1,140,080	-	(16,607)	1,101,773	2,225,246
Houses	259,079	-	(6,319)	-	252,760
Lease purchase fund	210,000	-	-	(210,000)	-
Residuary Legacy	280,574	1,335	(64,732)	-	217,177
	1,889,733	1,335	(87,658)	891,773	2,695,183
Unrestricted funds					
Other charitable funds	984,657	1,099,826	(937,163)	2,761	1,150,081
	2,874,390	1,101,161	(1,024,821)	894,534	3,845,264

MANCHESTER SETTLEMENT

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

16. RESTRICTED FUNDS

	Balance at 1 April 2024	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2025
	£	£	£	£	£
LandAid Charitable Fund	13,501	-	(13,501)	-	-
F Beswick - Science activities	5,471	-	(465)	-	5,006
YPAC	101	25,000	(21,295)	-	3,806
MACC - Hate Crime	500	-	(500)	-	-
MU NHS Foundation Trust - Health Creation	32,399	-	(32,399)	-	-
FASD	4,000	-	-	-	4,000
Our Manchester - VCS grant	7,677	86,714	(89,617)	-	4,774
Our Manchester - VCS forum	3,000	-	(3,000)	-	-
Austin and Hope Pilkington Trust	5,000	-	(5,000)	-	-
Sported Foundation: The Black Identity Football Fund	2,000	-	(2,000)	-	-
Manchester City Council - Community Art Therapy	500	-	(500)	-	-
Manchester City Council - Our MCR Food Partnership	1,802	-	(1,000)	-	802
Manchester City Council: Volunteering 3	1,449	-	(1,449)	-	-
MU NHS Foundation Trust - VCSE influence	1,500	-	(1,500)	-	-
MU NHS Foundation Trust - Locality Volunteering	3,250	-	(3,250)	-	-
Community Foundations: The FredMill Trust Fund	10,000	5,000	(5,000)	-	10,000
4CT - Limited	-	16,290	(14,790)	-	1,500
One MCR: Hate crime	-	500	(500)	-	-
MCC: CHEM Befriending	-	10,000	(10,000)	-	-
GM Sport Partnership	-	100	(100)	-	-
MCC Play day grant	-	250	(250)	-	-
MCC: Family Hub	-	48,561	(48,561)	-	-
MCR UNI NHS FOUNDATION Trust: MMR vaccination	-	25,000	(22,750)	-	2,250
MCC: COST OF LIVING	-	15,000	(3,842)	-	11,158
MCR UNI NHS FOUNDATION Trust: Cost of living	-	2,000	(2,000)	-	-
MCC: Digital inclusion toolkit	-	700	-	-	700
MCR UNI NHS FOUNDATION Trust: Winter Health	-	34,000	(28,000)	-	6,000
MCC: WAC	-	14,000	-	-	14,000
MCR UNI NHS Foundation Trust: Health is Created in Communities Project	-	51,250	-	-	51,250
Manchester Active Community Walking Grant	-	1,500	(206)	-	1,294
	92,150	335,865	(311,475)	-	116,540

MANCHESTER SETTLEMENT

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

The New Roundhouse Capital Project relates to the amounts contributed by Manchester College who have been granted a long-term lease, which has been purchased through the year by MS.

The Wellbeing and Community (Our MCR, 4CT) projects develop community activities to promote community engagement in learning, health and wellbeing.

Fred Beswick - Science Activities fund is a one-off donation over ten years to support science related activities with young people.

Hate crime is a grant from MACC to deliver activities that promote hate crime reporting mechanisms.

FASD is a grant that helps to facilitate networks of families caring for children affected by Foetal Alcohol Spectrum Disorder (FASD).

LandAid Charitable Fund is a capital fund for refurbishment of housing for young people.

Manchester City Council - Our MCR Food Partnership Capital is a fund to refurbish the food pantry room.

MU NHS Foundation Trust - VCSE influence is a fund to contribute to the cost of structuring representation of the Voluntary sector in local decision making.

MU NHS Foundation Trust - Locality Volunteering is funding to deliver an action research project investigating what makes for good local volunteering.

Community Foundations -The Fred Mill Trust Fund is to support general community activities.

YPAC – A partnership grant using Manchester City Council Funds to deliver Youth and Play services.

Manchester City Council - Community Art Therapy – a grant used for a Men's art project. GMCVO – payments for the delivery of learning sessions around wellbeing.

MU NHS Foundation Trust - Health Creation – a grant for the delivery of a community action learning project around the uptake of winter vaccinations.

Austin and Hope Pilkington Trust – a grant to enhance the education we provide to asylum seekers.

Sported Foundation: The Black Identity Football Fund – a grant to enhance the football sessions we provide for asylum seekers.

Young MCR – SEND – a grant to deliver Speech and Language focused play sessions for early years children.

MCC: Family Hub - a capital and revenue grant to refurbish parts of our building to become a Family Hub centre and deliver services.

MCR UNI NHS Foundation Trust: MMR vaccination - a grant to deliver support to small charities in their work to increase the uptake of MMR vaccines.

MCR UNI NHS Foundation Trust: Winter Health - a grant to deliver support to small charities in their work to prove the resilience of adults to winter health concerns.

MCR UNI NHS Foundation Trust: Health is Created in Communities Project – a grant to support the set-up infrastructure for future grants due in the next two years.

MCC: COST OF LIVING - a grant to enhance the support we provide to financially vulnerable adults.

MANCHESTER SETTLEMENT

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

MCC: Digital inclusion toolkit - a grant to provide digital inclusion support.

MCC: WAC – a grant to subsidy our costs in expanding our Wrap Around Child Care.

Manchester Active Community Walking Grant – a grant to support the delivery of walking activities for community members.

	Balance at 1 April 2023	Incoming resources	Outgoing resources	Transfers	Balance at 31 March 2024
	£	£	£	£	£
New Roundhouse capital project	894,534	-	-	(894,534)	-
4CT Limited	-	28,365	(28,365)	-	-
LandAid Charitable Fund	16,122	-	(2,621)	-	13,501
F Beswick - Science activities	6,793	-	(1,322)	-	5,471
The Big Life - Social Prescribing	-	3,000	(3,000)	-	-
YPAC	-	11,046	(10,945)	-	101
Manchester City Council - We Love MCR	-	1,500	(1,500)	-	-
Young MCR - OCON	3,319	-	(3,319)	-	-
Young MCR - Community Safety Grant	-	3,000	(3,000)	-	-
MACC - Hate Crime	-	500	-	-	500
MU NHS Foundation Trust - Health Creation	-	70,000	(37,601)	-	32,399
FASD	4,000	-	-	-	4,000
Our Manchester - VCS grant	-	86,714	(79,037)	-	7,677
Our Manchester - VCS forum	-	3,000	-	-	3,000
Austin and Hope Pilkington Trust	-	5,000	-	-	5,000
4CT Limited - YIF	4,000	-	(4,000)	-	-
Sported Foundation: The Black Identity Football Fund	-	2,000	-	-	2,000
Barclays - Sporting Foundation	110	-	(110)	-	-
GMCVO	-	1,200	(1,200)	-	-
The National Lottery Community Fund: Cost of Living Fund	-	35,790	(35,790)	-	-
Manchester City Council - Warm Hub	2,500	-	(2,500)	-	-
Manchester City Council - Community Art Therapy	-	500	-	-	500
Manchester City Council - Our MCR Food Partnership	3,135	5,650	(6,983)	-	1,802
Manchester City Council: Volunteering 3	-	2,000	(551)	-	1,449
MU NHS Foundation Trust - VCSE influence	1,500	-	-	-	1,500
MU NHS Foundation Trust - Locality Volunteering	5,217	5,000	(6,967)	-	3,250
MU NHS Foundation Trust - Equalities Fund	9,380	4,020	(13,400)	-	-
Community Foundations: The FredMill Trust Fund	5,000	5,000	-	-	10,000
Young MCR - SEND	3,000	-	(3,000)	-	-
	958,610	273,285	(245,211)	(894,534)	92,150

MANCHESTER SETTLEMENT

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2025

17. ANALYSIS OF NET ASSETS BY FUND

	2025			2024		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	2025 £	£	£	2024 £
Tangible fixed assets	3,126,760	-	3,126,760	2,991,345	-	2,991,345
Investments	40,000	-	40,000	40,000	-	40,000
Other net assets	877,666	116,540	994,206	813,919	92,150	906,069
	4,044,426	116,540	4,160,966	3,845,264	92,150	3,937,414

18. OPERATING LEASE COMMITMENTS

The charity had total commitments under operating leases expiring as follows:

	Equipment		Property	
	2025	2024	2025	2024
	£	£	£	£
< 1 year	2,792	2,657	94,992	40,248
2-5 years	3,613	3,319	67,848	89,049
> 5 years	-	-	-	-
	6,405	5,976	162,840	129,297

19. COMPANY LIMITED BY GUARANTEE

Under paragraph 8 of the Settlement Memorandum, every member undertakes to contribute to the assets of the Settlement in the event of being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the Settlement contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributions among themselves, such amounts as may be required, not exceeding £1 per member.

20. RELATED PARTY TRANSACTIONS

There are no entities with significant control/interest over the charity. There were no related party transactions in FY 2024/25 (FY 2023/24: £2,111).