

**UNITE THE UNION BENEVOLENT FUND**  
**CHARITY NUMBER: 228567**

**REPORT AND ACCOUNTS FOR THE YEAR ENDED**  
**31 DECEMBER 2020**

# **UNITE THE UNION BENEVOLENT FUND**

**YEAR TO 31 DECEMBER 2020**

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## **UNITE THE UNION BENEVOLENT FUND**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **Introduction**

The Unite the Union Benevolent Fund was formed from the UNIFI Benevolent Fund in November 2007. The Fund is primarily for the benefit of members and staff of Unite the Union. The new Constitution and change of name were approved by the Charity Commission.

The receipts and payments account on page 3 and the statement of assets and liabilities on page 4 have been examined by the Independent Examiners, Francis Clark LLP.

#### **Reference and administration details**

Charity name: Unite the Union Benevolent Fund

Registered Charity number: 228567

Principal address:       Transport House  
                                  128 Theobald's Road  
                                  City of London  
                                  WC1X 8TN

#### **Bankers**

Unity Trust Bank

#### **Trustees**

Mrs Margaret Hazell  
Mr Tim Harper       (Chair)  
Mrs Carolyn Taylor  
Mr Stephen Skinner   (Secretary)

#### **Structure, Governance and Management**

The Charity is governed by the Constitution and regulations dated December 1964 as amended 11 April 1979, 12 March 1991, 17 March 1998 and 15 November 2007.

Trustees are appointed and removed by the Joint Executive Committee (or any equivalent successor body). There were five meetings of the Trustees in 2020.

#### **Objectives and activities**

The objects of the Charity are:

- A. To provide benefits to members or employees or ex-employees of Unite the Union or any successor union (hereinafter referred to as 'the Union') or their dependents, who may be in distressed circumstances.
- B. To consider applications from the public whether members of the Union or not, at the discretion of the Fund.
- C. To make monetary grants or donations or render other assistance to any institution or association which can also render benefits of assistance to distressed persons as more specifically referred to in clauses A or B above.

The main activity in relation to these objects is the payment of grants to beneficiaries.

## **UNITE THE UNION BENEVOLENT FUND**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **Public benefit**

The Trustees have given due regard to public benefit when planning the charity's activities, in accordance with the Charity Commission's Guidance on Public Benefit.

The paragraphs on page 1 set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists. The charity achieves its principal objects and purposes through providing financial help for people connected to Unite the Union who may be in distressed circumstances. These benefits are directly related to the aims of the charity and are fully compliant with the Charity Commission Guidance on Public Benefit.

#### **Applicants**

The number of applications has reduced between 2019 (587) and 2020 (512).

#### **Financial review**

Income to the Fund is derived from the Union's Lottery and the charity's investments supplemented by a small number of ad hoc donations. Receipts for the year totalled £206,750 (2019: £90,922) including £56,979 (2019: £0) in lottery donations.

Payments totalled £235,791 (2019: £147,196) of which £146,554 (2019: £111,540) was paid out in grants to beneficiaries and £80,181 (2019: £24,890) related to purchase of assets retained for investment purposes. Net payments were (£29,041) (2019: (£56,274)).

The restricted funds balance of £54,657 is in respect of the Jack Laity bequest to the UNIFI Branch Bristol & Avon for the benefit of their members. UNIFI used this money to establish the Pauline Oritz Fund and spent £21k of the original bequest. The balance was held by AMICUS for seven years and was finally transferred into this charity in early 2012.

The Trustees are monitoring closely the impact that Covid 19 will have on the charity's dividend income and believe the short to medium term impact on liquidity will not affect the ability of the charity to fulfil its aims and commitments.'

#### **Reserves**

The Funds' Trustees are of the opinion that uncommitted reserves should be kept to a minimum. However, though the Benevolent Fund is anxious to fulfil this, it is still mindful to distribute all monies received only to the most deserving applicants.

#### **Declaration**

Approved by the Trustees on 22 December 2021 and signed on their behalf by:

Stephen Skinner  
Trustee and Secretary

Tim Harper  
Chair

**UNITE THE UNION BENEVOLENT FUND**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Unrestricted £	2020 Restricted £	Total £	2019 Total Funds £
<b>RECEIPTS</b>				
<b>Income Receipts:</b>				
Sundry Donations (including Lottery)	76,674	-	76,674	1,929
Bank Interest	151	-	151	586
Dividends	35,793	-	35,793	46,798
Investments Sold	93,632	-	93,632	41,109
Miscellaneous	500	-	500	500
<b>TOTAL RECEIPTS</b>	<b>206,750</b>	<b>-</b>	<b>206,750</b>	<b>90,922</b>
<b>PAYMENTS</b>				
Direct Charitable Expenditure				
Grants to Beneficiaries	146,553	-	146,553	111,540
Other Expenditure				
Independent Examiner's Fees	1,700	-	1,700	1,636
Bank charges	219	-	219	-
Trustees' Expenses	202	-	202	1,838
Additional Investment	80,181	-	80,181	24,890
Management Fees	6,436	-	6,436	7,083
Miscellaneous	500	-	500	209
<b>TOTAL PAYMENTS</b>	<b>235,791</b>	<b>-</b>	<b>235,791</b>	<b>147,196</b>
<b>Net Receipts / (Payments) before transfers</b>	<b>(29,041)</b>		<b>(29,041)</b>	<b>(56,274)</b>
<b>TRANSFERS BETWEEN FUNDS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET RECEIPTS/(PAYMENTS) FOR THE YEAR</b>	<b>(29,041)</b>	<b>-</b>	<b>(29,041)</b>	<b>(56,274)</b>
<b>CASH FUNDS BROUGHT FORWARD</b>	<b>12,897</b>	<b>54,657</b>	<b>67,554</b>	<b>123,828</b>
<b>CASH FUNDS CARRIED FORWARD</b>	<b>(16,144)</b>	<b>54,657</b>	<b>38,513</b>	<b>67,554</b>

**UNITE THE UNION BENEVOLENT FUND**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31 DECEMBER 2020**

	Unrestricted £	2020 Restricted £	Total £	2019 Total Funds £
<b>MONETARY ASSETS</b>				
Bank and Cash Balances				
Cash in Bank	(19,144)	54,657	35,513	64,554
National Savings Deposit				
Income Bond	3,000	-	3,000	3,000
	<u>(16,144)</u>	<u>54,657</u>	<u>38,513</u>	<u>67,554</u>
<b>LIABILITIES</b>				
Independent Examiner's Fees	(1,700)	-	(1,700)	(1,650)
<b>NON MONETARY ASSETS</b>				
Held for Investment purposes (in the joint names of the Trustees).				
Investments: Managed Funds (market value)				
Redmayne Bentley Managed Fund	636,087	-	636,087	715,106
F & C Stewardship Managed Funds	112,040	-	112,040	108,887
	<u>748,127</u>	<u>-</u>	<u>748,127</u>	<u>823,993</u>
<b>NET ASSETS</b>	<u>730,283</u>	<u>54,657</u>	<u>784,940</u>	<u>889,897</u>

The accounts on pages 3 to 4 were approved by the Trustees on 22 December 2021 and signed on their behalf by:

Stephen Skinner  
Trustee and Secretary

Tim Harper  
Chair

**UNITE THE UNION BENEVOLENT FUND  
INDEPENDENT EXAMINER'S REPORT  
YEAR ENDED 31 DECEMBER 2020**

**Independent Examiner's Report to the Trustees of Unite the Union Benevolent Fund**

I report to the trustees on my examination of the accounts of the Unite the Union Benevolent Fund (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;  
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Anne-Marie Gates FCCA FCA**  
**A Partner of Francis Clark LLP**  
Chartered Accountants

**Date: 22 December 2021**

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