

UNITE THE UNION BENEVOLENT FUND

England & Wales · Charity number 228567

Details

Other names	BANKING INSURANCE AND FINANCE UNION BENEVOLENT FUND, UNIFI BENEVOLENT FUND
Status	Registered
Legal form	Other
Registered	1964-03-17
Register	View on the Charity Commission register

Contact

Address	Unite the Union Unite House 128 Theobalds Road London WC1X 8TN
Phone	020 7611 2500
Email	benevolentfund@unitetheunion.org
Website	http://www.unitetheunion.com/member_services/unite_the_union_benevolent_fund.aspx

Activities

Objects: (A) TO PROVIDE BENEFITS TO MEMBERS OR EMPLOYEES OR EX-EMPLOYEES OF UNITE THE UNION OR ANY SUCCESSOR UNION (HEREINAFTER REFERRED TO AS "THE UNION") OR THEIR DEPENDANTS, WHO MAY BE IN DISTRESSED CIRCUMSTANCES;(B) TO CONSIDER APPLICATIONS FROM THE PUBLIC WHETHER MEMBERS OF THE UNION OR NOT, AT THE DISCRETION OF THE FUND;(C) TO MAKE MONETARY GRANTS OR DONATIONS OR RENDER OTHER ASSISTANCE TO ANY INSTITUTION OR ASSOCIATION WHICH CAN ALSO RENDER BENEFITS OR ASSISTANCE TO DISTRESSED PERSONS AS MORE SPECIFICALLY REFERRED TO IN CLAUSES (A) OR (B) ABOVE.

Activities: THE BENEVOLENT FUND FOR MEMBERS AND STAFF OF UNITE THE UNION.

Classification

- **How:** Makes Grants To Individuals
- **What:** General Charitable Purposes
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** NATIONAL
- Ireland
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£183,911	£201,301	-	-
2023-12-31	£166,399	£133,201	-	-
2022-12-31	£107,903	£111,293	-	-
2021-12-31	£190,561	£165,360	-	-
2020-12-31	£206,750	£235,791	-	-

Trustees

Name	Role	Appointed
TIM HARPER	Chair	
Diane Mamie Hoyles		2025-12-01
Jemma Reavell		2025-12-01
Karl Andrew Dempster		2025-12-01
Stephen Skinner		

Accounts

UNITE THE UNION BENEVOLENT FUND

CHARITY NUMBER: 228567

REPORT AND ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2024

UNITE THE UNION BENEVOLENT FUND

YEAR TO 31 DECEMBER 2024

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UNITE THE UNION BENEVOLENT FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Introduction

The Unite the Union Benevolent Fund was formed from the UNIFI Benevolent Fund in November 2007. The Fund is primarily for the benefit of members and staff of Unite the Union. The new Constitution and change of name were approved by the Charity Commission.

The receipts and payments account on page 3 and the statement of assets and liabilities on page 4 have been examined by the Independent Examiners, Francis Clark LLP.

Reference and administration details

Charity name: Unite the Union Benevolent Fund

Registered Charity number: 228567

Principal address: Unite House
 128 Theobald's Road
 City of London
 WC1X 8TN

Bankers

Unity Trust Bank

Trustees

Tim Harper	(Chair)
Stephen Skinner	(Secretary)
Margaret Hazell	(Resigned 31 December 2024)
Julie Theobald	(Joined 03 June 2025)

Structure, Governance and Management

The Charity is governed by the Constitution and regulations dated December 1964 as amended 11 April 1979, 12 March 1991, 17 March 1998 and 15 November 2007.

Trustees are appointed and removed by the Joint Executive Committee (or any equivalent successor body). There were seven meetings of the Trustees in 2024.

Objectives and activities

The objects of the Charity are:

- A. To provide benefits to members or employees or ex-employees of Unite the Union or any successor union (hereinafter referred to as 'the Union') or their dependents, who may be in distressed circumstances.
- B. To consider applications from the public whether members of the Union or not, at the discretion of the Fund.
- C. To make monetary grants or donations or render other assistance to any institution or association which can also render benefits of assistance to distressed persons as more specifically referred to in clauses A or B above.

The main activity in relation to these objects is the payment of grants to beneficiaries.

UNITE THE UNION BENEVOLENT FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Public benefit

The Trustees have given due regard to public benefit when planning the Charity's activities, in accordance with the Charity Commission's Guidance on Public Benefit.

The Trustees Annual Report sets out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the Charity exists. The Charity achieves its principal objects and purposes through providing financial help for people connected to Unite the Union who may be in distressed circumstances. These benefits are directly related to the aims of the Charity and are fully compliant with the Charity Commission Guidance on Public Benefit.

Applicants

The number of applications during the year was 247 (2023: 235).

Financial review

Income to the Fund is derived from the Union's Lottery and the Charity's investments supplemented by a small number of ad hoc donations. Receipts for the year totalled £183,911 (2023: £166,399) including £50,102 (2023: £61,227) in lottery donations.

Payments totalled £201,301 (2023: £133,201) of which £99,175 (2023: £65,055) was paid out in grants to beneficiaries, in line with the Trustees' strategy to ensure the Fund has a greater positive impact on grant applicants. £94,571 (2023: £60,107) related to purchase of assets retained for investment purposes. Net payments were £17,391 (2023: Net receipts of £33,198).

The restricted funds balance of £54,657 is in respect of the Jack Laity bequest to the UNIFI Branch Bristol & Avon for the benefit of their members. UNIFI used this money to establish the Pauline Oritz Fund and spent £21k of the original bequest. The balance was held by AMICUS for seven years and was finally transferred into this charity in early 2012. Note, as of 27 May 2025, this fund is no longer restricted to the Bristol & Avon area, as approved by the Trustees and sanctioned by the Charity Commission.

The Trustees are monitoring closely the impact that the current uncertain global economic and political environment may have on the Charity's dividend income and believe any short to medium term impact on liquidity will not materially affect the ability of the Charity to fulfil its aims and commitments.

Expenses met by Unite

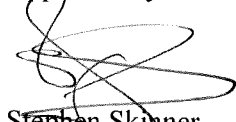
Please note that the Francis Clark Fees paid during the year, relating to the examination of the 2022 and 2023 accounts, as well as some minor trustee travel expenses, were met by Unite and therefore not reflected in the accounts of the Benevolent Fund. These fees and expenses were circa £4k in total.

Reserves

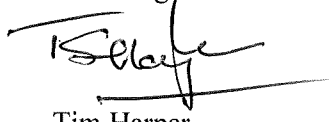
The Funds' Trustees are of the opinion that uncommitted reserves should be kept to a minimum. However, though the Benevolent Fund is anxious to fulfil this, it is still mindful to distribute all monies received only to the most deserving applicants.

Declaration

Approved by the Trustees on 07 August 2025 and signed on their behalf by:



Stephen Skinner
Trustee and Secretary



Tim Harper
Chair

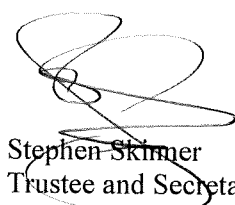
UNITE THE UNION BENEVOLENT FUND
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

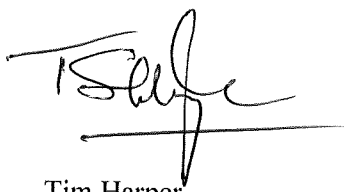
	Unrestricted	2024 Restricted	Total	2023 Total Funds
	£	£	£	£
RECEIPTS				
Income Receipts				
Sundry Donations (including Lottery)	50,582	-	50,582	61,866
Bank Interest	19	-	19	5
Dividends	51,893	-	51,893	39,566
Investments Sold	81,304	-	81,304	64,871
Miscellaneous	113	-	113	91
TOTAL RECEIPTS	183,911	-	183,911	166,399
PAYMENTS				
Direct Charitable Expenditure				
Grants to Beneficiaries	99,175	-	99,175	65,055
Other Expenditure				
Independent Examiner's Fees	-	-	-	1,860
Bank Charges	23	-	23	29
Trustees' Expenses	881	-	881	-
Additional Investment	94,571	-	94,571	60,107
Management Fees	6,630	-	6,630	6,150
Miscellaneous	22	-	22	-
TOTAL PAYMENTS	201,302	-	201,302	133,201
Net Receipts/(Payments) before Transfers	(17,391)	-	(17,391)	33,198
TRANSFER BETWEEN FUNDS	-	-	-	-
NET RECEIPTS/(PAYMENTS) FOR THE YEAR	(17,391)	-	(17,391)	33,198
CASH FUNDS BROUGHT FORWARD	39,696	54,657	94,353	61,155
CASH FUNDS CARRIED FORWARD	22,305	54,657	76,962	94,353

UNITE THE UNION BENEVOLENT FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2024

	Unrestricted £	2024 Restricted £	Total £	2023 Total Funds £
MONETARY ASSETS				
Bank and Cash Balances				
Cash in Bank	19,305	54,657	73,962	91,353
National Savings deposit				
Income Bond	3,000	-	3,000	3,000
	<u>22,305</u>	<u>54,657</u>	<u>76,962</u>	<u>94,353</u>
NON-MONETARY ASSETS				
Held for Investment purposes (in the joint names of the Trustees)				
Investments: Managed Funds (market value)				
Redmayne Bentley Managed Fund	600,346	-	600,346	574,242
M&G Investment Fund	261,080	-	261,080	254,374
Columbia Threadneedle Managed Funds	124,061	-	124,061	121,900
	<u>985,487</u>	<u>-</u>	<u>985,487</u>	<u>950,516</u>
NET ASSETS	<u>1,007,792</u>	<u>54,657</u>	<u>1,062,449</u>	<u>1,044,869</u>

The accounts on pages 3 to 4 were approved by the Trustees on 07 August 2025 and signed on their behalf by:


Stephen Skinner
Trustee and Secretary


Tim Harper
Chair

UNITE THE UNION BENEVOLENT FUND

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Unite the Union Benevolent Fund

I report to the trustees on my examination of the accounts of the Unite the Union Benevolent Fund (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;

or

2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian Way FCA (a Director of)
Francis Clark LLP
Chartered Accountants

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

Date: 11 August 2025

UNITE THE UNION BENEVOLENT FUND

England & Wales - Charity number 228567

Accounts

UNITE THE UNION BENEVOLENT FUND

CHARITY NUMBER: 228567

REPORT AND ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2023

UNITE THE UNION BENEVOLENT FUND

YEAR TO 31 DECEMBER 2023

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UNITE THE UNION BENEVOLENT FUND**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023****Introduction**

The Unite the Union Benevolent Fund was formed from the UNIFI Benevolent Fund in November 2007. The Fund is primarily for the benefit of members and staff of Unite the Union. The new Constitution and change of name were approved by the Charity Commission.

The receipts and payments account on page 3 and the statement of assets and liabilities on page 4 have been examined by the Independent Examiners, Francis Clark LLP.

Reference and administration details

Charity name: Unite the Union Benevolent Fund

Registered Charity number: 228567

Principal address: Unite House
 128 Theobald's Road
 City of London
 WC1X 8TN

Bankers

Unity Trust Bank

Trustees

Mrs Margaret Hazell

Mr Tim Harper (Chair)

Mr Stephen Skinner (Secretary)

Structure, Governance and Management

The Charity is governed by the Constitution and regulations dated December 1964 as amended 11 April 1979, 12 March 1991, 17 March 1998 and 15 November 2007.

Trustees are appointed and removed by the Joint Executive Committee (or any equivalent successor body). There were seven meetings of the Trustees in 2023.

Objectives and activities

The objects of the Charity are:

- A. To provide benefits to members or employees or ex-employees of Unite the Union or any successor union (hereinafter referred to as 'the Union') or their dependents, who may be in distressed circumstances.
- B. To consider applications from the public whether members of the Union or not, at the discretion of the Fund.
- C. To make monetary grants or donations or render other assistance to any institution or association which can also render benefits of assistance to distressed persons as more specifically referred to in clauses A or B above.

The main activity in relation to these objects is the payment of grants to beneficiaries.

UNITE THE UNION BENEVOLENT FUND**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023****Public benefit**

The Trustees have given due regard to public benefit when planning the Charity's activities, in accordance with the Charity Commission's Guidance on Public Benefit.

The Trustees Annual Report sets out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the Charity exists. The Charity achieves its principal objects and purposes through providing financial help for people connected to Unite the Union who may be in distressed circumstances. These benefits are directly related to the aims of the Charity and are fully compliant with the Charity Commission Guidance on Public Benefit.

Applicants

The number of applications during the year was 235 (2022: 322).

Financial review

Income to the Fund is derived from the Union's Lottery and the Charity's investments supplemented by a small number of ad hoc donations. Receipts for the year totalled £166,399 (2022: £107,903) including £61,227 (2022: £39,923) in lottery donations.

Payments totalled £133,201 (2022: £111,293) of which £65,055 (2022: £91,961) was paid out in grants to beneficiaries and £60,107 (2022: £14,347) related to purchase of assets retained for investment purposes. Net receipts were £33,198 (2022: Net payments £3,390).

The restricted funds balance of £54,657 is in respect of the Jack Laity bequest to the UNIFI Branch Bristol & Avon for the benefit of their members. UNIFI used this money to establish the Pauline Oritz Fund and spent £21k of the original bequest. The balance was held by AMICUS for seven years and was finally transferred into this charity in early 2012.

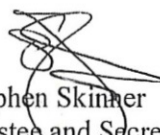
The Trustees are monitoring closely the impact that the current economic and political environment may have on the Charity's dividend income and believe the short to medium term impact on liquidity will not affect the ability of the Charity to fulfil its aims and commitments.

Reserves

The Funds' Trustees are of the opinion that uncommitted reserves should be kept to a minimum. However, though the Benevolent Fund is anxious to fulfil this, it is still mindful to distribute all monies received only to the most deserving applicants.

Declaration

Approved by the Trustees on 04 September 2024 and signed on their behalf by:


Stephen Skinner
Trustee and Secretary


Tim Harper
Chair

UNITE THE UNION BENEVOLENT FUND
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted £	2023 Restricted £	Total £	2022 Total Funds £
RECEIPTS				
Income Receipts				
Sundry Donations (including Lottery)	61,866	-	61,866	45,759
Bank Interest	5	-	5	10
Dividends	39,566	-	39,566	40,908
Investments Sold	64,871	-	64,871	21,202
Miscellaneous	91	-	91	24
TOTAL RECEIPTS	166,399	-	166,399	107,903
PAYMENTS				
Direct Charitable Expenditure				
Grants to Beneficiaries	65,055	-	65,055	91,961
Other Expenditure				
Independent Examiner's Fees	1,860	-	1,860	1,698
Bank Charges	29	-	29	130
Trustees' Expenses	-	-	-	230
Additional Investment	60,107	-	60,107	14,347
Management Fees	6,150	-	6,150	2,927
TOTAL PAYMENTS	133,201	-	133,201	111,293
Net Receipts/(Payments) before Transfers	33,198	-	33,198	(3,390)
TRANSFER BETWEEN FUNDS	-	-	-	-
NET RECEIPTS/(PAYMENTS) FOR THE YEAR	33,198	-	33,198	(3,390)
CASH FUNDS BROUGHT FORWARD	6,498	54,657	61,155	64,545
CASH FUNDS CARRIED FORWARD	39,696	54,657	94,353	61,155

UNITE THE UNION BENEVOLENT FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2023

	Unrestricted £	2023 Restricted £	Total £	2022 Total Funds £
MONETARY ASSETS				
Bank and Cash Balances				
Cash in Bank	36,696	54,657	91,353	58,155
National Savings deposit				
Income Bond	3,000	-	3,000	3,000
	<u>39,696</u>	<u>54,657</u>	<u>94,353</u>	<u>61,155</u>
 NON-MONETARY ASSETS				
Held for Investment purposes (in the joint names of the Trustees)				
Investments: Managed Funds (market value)				
Redmayne Bentley Managed Fund	574,242	-	574,242	568,816
M&G Investment Fund	254,374	-	254,374	259,279
Columbia Threadneedle Managed Funds	121,900	-	121,900	115,186
	<u>950,516</u>	<u>-</u>	<u>950,516</u>	<u>943,281</u>
 NET ASSETS	<u><u>990,212</u></u>	<u><u>54,657</u></u>	<u><u>1,044,869</u></u>	<u><u>1,004,436</u></u>

The accounts on pages 3 to 4 were approved by the Trustees on 04 September 2024 and signed on their behalf by:


 Stephen Skinner
 Trustee and Secretary


 Tim Harper
 Chair

UNITE THE UNION BENEVOLENT FUND
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of Unite the Union Benevolent Fund

I report to the trustees on my examination of the accounts of the Unite the Union Benevolent Fund (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
- or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

PKF Francis Clark

Adrian Way FCA (a Director of)
 Francis Clark LLP
 Chartered Accountants

Towngate House
 2-8 Parkstone Road
 Poole
 Dorset
 BH15 2PW

Date: 4 September 2024

UNITE THE UNION BENEVOLENT FUND

England & Wales - Charity number 228567

Accounts

UNITE THE UNION BENEVOLENT FUND

CHARITY NUMBER: 228567

REPORT AND ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2022

UNITE THE UNION BENEVOLENT FUND

YEAR TO 31 DECEMBER 2022

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UNITE THE UNION BENEVOLENT FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Introduction

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The receipts and payments account on page 3 and the statement of assets and liabilities on page 4 have been examined by the Independent Examiners, Francis Clark LLP.

Reference and administration details

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Bankers

Unity Trust Bank

Trustees

Mrs Margaret Hazell
 Mr Tim Harper (Chair)
 Mr Stephen Skinner (Secretary)

Structure, Governance and Management

The Charity is governed by the Constitution and regulations dated December 1964 as amended 11 April 1979, 12 March 1991, 17 March 1998 and 15 November 2007. Trustees are appointed and removed by the Joint Executive Committee (or any equivalent successor body). There were six meetings of the Trustees in 2022.

Objectives and activities

The objects of the Charity are:

- A. To provide benefits to members or employees or ex-employees of Unite the Union or any successor union (hereinafter referred to as 'the Union') or their dependents, who may be in distressed circumstances.
- B. To consider applications from the public whether members of the Union or not, at the discretion of the Fund.
- C. To make monetary grants or donations or render other assistance to any institution or association which can also render benefits of assistance to distressed persons as more specifically referred to in clauses A or B above.

The main activity in relation to these objects is the payment of grants to beneficiaries.

UNITE THE UNION BENEVOLENT FUND**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022****Public benefit**

The Trustees have given due regard to public benefit when planning the Charity's activities, in accordance with the Charity Commission's Guidance on Public Benefit.

The Trustees Annual Report sets out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the Charity exists. The Charity achieves its principal objects and purposes through providing financial help for people connected to Unite the Union who may be in distressed circumstances. These benefits are directly related to the aims of the Charity and are fully compliant with the Charity Commission Guidance on Public Benefit.

Applicants

The number of applications during the year was 322 (2021: 561).

Financial review

Income to the Fund is derived from the Union's Lottery and the Charity's investments supplemented by a small number of ad hoc donations. Receipts for the year totalled £107,903 (2021: £228,175) including £39,923 (2021: £65,427) in lottery donations.

Payments totalled £111,293 (2021: £202,143) of which £91,961 (2021: £90,145) was paid out in grants to beneficiaries and £14,347 (2021: £105,075) related to purchase of assets retained for investment purposes. Net payments were £3,390 (2021: Net receipts £26,032).

The restricted funds balance of £54,657 is in respect of the Jack Laity bequest to the UNIFI Branch Bristol & Avon for the benefit of their members. UNIFI used this money to establish the Pauline Oritz Fund and spent £21k of the original bequest. The balance was held by AMICUS for seven years and was finally transferred into this charity in early 2012.

To reflect the omission in the 2021 accounts of an investment in two unit trusts (known as Redmayne Bentley Execution-only Fund (M&G)), the 2021 comparative figure for investments under "non-monetary assets", has been increased by an amount of £278,031 to reflect the prior year adjustment.

The Trustees are monitoring closely the impact that the current economic and political environment may have on the Charity's dividend income and believe the short to medium term impact on liquidity will not affect the ability of the Charity to fulfil its aims and commitments.

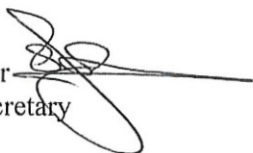
Reserves

The Funds' Trustees are of the opinion that uncommitted reserves should be kept to a minimum. However, though the Benevolent Fund is anxious to fulfil this, it is still mindful to distribute all monies received only to the most deserving applicants.

Declaration

Approved by the Trustees on 04 September 2024 and signed on their behalf by:

Stephen Skinner
Trustee and Secretary



Tim Harper
Chair



UNITE THE UNION BENEVOLENT FUND
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted £	2022 Restricted £	Total £	2021 Total Funds £
RECEIPTS				
Income Receipts				
Sundry Donations (including Lottery)	45,759	-	45,759	66,992
Bank Interest	10	-	10	1
Dividends	40,908	-	40,908	137,523
Investments Sold	21,202	-	21,202	23,659
Miscellaneous	24	-	24	-
TOTAL RECEIPTS	107,903	-	107,903	228,175
PAYMENTS				
Direct Charitable Expenditure				
Grants to Beneficiaries	91,961	-	91,961	90,145
Other Expenditure				
Independent Examiner's Fees	1,698	-	1,698	1,870
Bank Charges	130	-	130	1,650
Trustees' Expenses	230	-	230	-
Additional Investment	14,347	-	14,347	105,075
Management Fees	2,927	-	2,927	3,216
Miscellaneous	-	-	-	187
TOTAL PAYMENTS	111,293	-	111,293	202,143
Net Receipts/(Payments) before Transfers	(3,390)	-	(3,390)	26,032
TRANSFER BETWEEN FUNDS	-	-	-	-
NET RECEIPTS/(PAYMENTS) FOR THE YEAR	(3,390)	-	(3,390)	26,032
CASH FUNDS BROUGHT FORWARD	9,888	54,657	64,545	38,513
CASH FUNDS CARRIED FORWARD	6,498	54,657	61,155	64,545

UNITE THE UNION BENEVOLENT FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2022

	Unrestricted £	2022 Restricted £	Total £	2021 Total Funds £
MONETARY ASSETS				
Bank and Cash Balances				
Cash in Bank	3,498	54,657	58,155	61,545
National Savings deposit				
Income Bond	3,000	-	3,000	3,000
	<u>6,498</u>	<u>54,657</u>	<u>61,155</u>	<u>64,545</u>
LIABILITIES				
Independent Examiner's Fees			-	(1,870)
NON-MONETARY ASSETS				
Held for Investment purposes (in the joint names of the Trustees)				
Investments: Managed Funds (market value)				
Redmayne Bentley Managed Fund	568,816	-	568,816	658,853
Redmayne Bentley Execution-only Fund (M&G)	259,279	-	259,279	278,031
Columbia Threadneedle Managed Funds	115,186	-	115,186	132,617
	<u>943,281</u>	<u>-</u>	<u>943,281</u>	<u>1,069,501</u>
NET ASSETS	<u><u>949,779</u></u>	<u><u>54,657</u></u>	<u><u>1,004,436</u></u>	<u><u>1,132,176</u></u>

The accounts on pages 3 to 4 were approved by the Trustees on 04 September 2024 and signed on their behalf by:


Stephen Skinner
Trustee and Secretary


Tim Harper
Chair

**UNITE THE UNION BENEVOLENT FUND
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 DECEMBER 2022**

Independent Examiner's Report to the Trustees of Unite the Union Benevolent Fund

I report to the trustees on my examination of the accounts of the Unite the Union Benevolent Fund (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
- or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

PKF Francis Clark

Adrian Way FCA (a Director of)
Francis Clark LLP
Chartered Accountants

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

Date: 4 September 2024

Accounts

UNITE THE UNION BENEVOLENT FUND
CHARITY NUMBER: 228567

REPORT AND ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2021

UNITE THE UNION BENEVOLENT FUND

YEAR TO 31 DECEMBER 2021

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UNITE THE UNION BENEVOLENT FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Introduction

The Unite the Union Benevolent Fund was formed from the UNIFI Benevolent Fund in November 2007. The Fund is primarily for the benefit of members and staff of Unite the Union. The new Constitution and change of name were approved by the Charity Commission.

The receipts and payments account on page 3 and the statement of assets and liabilities on page 4 have been examined by the Independent Examiners, Francis Clark LLP.

Reference and administration details

Charity name: Unite the Union Benevolent Fund

Registered Charity number: 228567

Principal address: Transport House
 128 Theobald's Road
 City of London
 WC1X 8TN

Bankers

Unity Trust Bank

Trustees

Mrs Margaret Hazell
Mr Tim Harper (Chair)
Mrs Carolyn Taylor
Mr Stephen Skinner (Secretary)

Structure, Governance and Management

The Charity is governed by the Constitution and regulations dated December 1964 as amended 11 April 1979, 12 March 1991, 17 March 1998 and 15 November 2007.

Trustees are appointed and removed by the Joint Executive Committee (or any equivalent successor body). There were eleven meetings of the Trustees in 2021.

Objectives and activities

The objects of the Charity are:

- A. To provide benefits to members or employees or ex-employees of Unite the Union or any successor union (hereinafter referred to as 'the Union') or their dependents, who may be in distressed circumstances.
- B. To consider applications from the public whether members of the Union or not, at the discretion of the Fund.
- C. To make monetary grants or donations or render other assistance to any institution or association which can also render benefits of assistance to distressed persons as more specifically referred to in clauses A or B above.

The main activity in relation to these objects is the payment of grants to beneficiaries.

UNITE THE UNION BENEVOLENT FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Public benefit

The Trustees have given due regard to public benefit when planning the charity's activities, in accordance with the Charity Commission's Guidance on Public Benefit.

The paragraphs on page 1 set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists. The charity achieves its principal objects and purposes through providing financial help for people connected to Unite the Union who may be in distressed circumstances. These benefits are directly related to the aims of the charity and are fully compliant with the Charity Commission Guidance on Public Benefit.

Applicants

The number of applications has reduced between 2020 (512) and 2021 (561).

Financial review

Income to the Fund is derived from the Union's Lottery and the charity's investments supplemented by a small number of ad hoc donations. Receipts for the year totalled £228,175 (2020: £206,750) including £65,427 (2020: £56,979) in lottery donations.

Payments totalled £202,143 (2020: £235,791) of which £90,145 (2020: £146,554) was paid out in grants to beneficiaries and £105,075 (2020: £80,181) related to purchase of assets retained for investment purposes. Net receipts were £26,032 (2020: net payments (£29,041)).

The restricted funds balance of £54,657 is in respect of the Jack Laity bequest to the UNIFI Branch Bristol & Avon for the benefit of their members. UNIFI used this money to establish the Pauline Oritz Fund and spent £21k of the original bequest. The balance was held by AMICUS for seven years and was finally transferred into this charity in early 2012.

The Trustees are monitoring closely the impact that Covid 19 will have on the charity's dividend income and believe the short to medium term impact on liquidity will not affect the ability of the charity to fulfil its aims and commitments.'

Reserves

The Funds' Trustees are of the opinion that uncommitted reserves should be kept to a minimum. However, though the Benevolent Fund is anxious to fulfil this, it is still mindful to distribute all monies received only to the most deserving applicants.

Declaration

Approved by the Trustees on 16 November 2022 and signed on their behalf by:

Stephen Skinner
Trustee and Secretary

Tim Harper
Chair

UNITE THE UNION BENEVOLENT FUND
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted £	2021 Restricted £	Total £	2020 Total Funds £
RECEIPTS				
Income Receipts:				
Sundry Donations (including Lottery)	66,992	-	66,992	76,674
Bank Interest	1	-	1	151
Dividends	137,523	-	137,523	35,793
Investments Sold	23,659	-	23,659	93,632
Miscellaneous	-	-	-	500
TOTAL RECEIPTS	228,175	-	228,175	206,750
PAYMENTS				
Direct Charitable Expenditure				
Grants to Beneficiaries	90,145	-	90,145	146,553
Other Expenditure				
Independent Examiner's Fees	1,870	-	1,870	1,700
Bank charges	1,650	-	1,650	219
Trustees' Expenses	-	-	-	202
Additional Investment	105,075	-	105,075	80,181
Management Fees	3,216	-	3,216	6,436
Miscellaneous	187	-	187	500
TOTAL PAYMENTS	202,143	-	202,143	235,791
Net Receipts / (Payments) before transfers	26,032		26,032	(29,041)
TRANSFERS BETWEEN FUNDS	-	-	-	-
NET RECEIPTS/(PAYMENTS) FOR THE YEAR	26,032	-	26,032	(29,041)
CASH FUNDS BROUGHT FORWARD	(16,144)	54,657	38,513	67,554
CASH FUNDS CARRIED FORWARD	9,888	54,657	64,545	38,513

UNITE THE UNION BENEVOLENT FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2021

	Unrestricted £	2021 Restricted £	Total £	2020 Total Funds £
MONETARY ASSETS				
Bank and Cash Balances				
Cash in Bank	6,888	54,657	61,545	35,513
National Savings Deposit				
Income Bond	3,000	-	3,000	3,000
	9,888	54,657	64,545	38,513
LIABILITIES				
Independent Examiner's Fees	(1,870)	-	(1,870)	(1,700)
NON-MONETARY ASSETS				
Held for Investment purposes (in the joint names of the Trustees).				
Investments: Managed Funds (market value)				
Redmayne Bentley Managed Fund	658,853	-	658,853	636,087
F & C Stewardship Managed Funds	132,617	-	132,617	112,040
	791,470	-	791,470	748,127
NET ASSETS	799,488	54,657	854,145	784,940
	=====	=====	=====	=====

The accounts on pages 3 to 4 were approved by the Trustees on 16 November 2022 and signed on their behalf by:

Stephen Skinner
Trustee and Secretary

Tim Harper
Chair

**UNITE THE UNION BENEVOLENT FUND
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 DECEMBER 2021**

Independent Examiner's Report to the Trustees of Unite the Union Benevolent Fund

I report to the trustees on my examination of the accounts of the Unite the Union Benevolent Fund (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anne-Marie Gates FCCA FCA
A Partner of Francis Clark LLP
Chartered Accountants

Date: 16 November 2022

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW

Accounts

UNITE THE UNION BENEVOLENT FUND
CHARITY NUMBER: 228567

REPORT AND ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2020

UNITE THE UNION BENEVOLENT FUND

YEAR TO 31 DECEMBER 2020

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UNITE THE UNION BENEVOLENT FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Introduction

The Unite the Union Benevolent Fund was formed from the UNIFI Benevolent Fund in November 2007. The Fund is primarily for the benefit of members and staff of Unite the Union. The new Constitution and change of name were approved by the Charity Commission.

The receipts and payments account on page 3 and the statement of assets and liabilities on page 4 have been examined by the Independent Examiners, Francis Clark LLP.

Reference and administration details

Charity name: Unite the Union Benevolent Fund

Registered Charity number: 228567

Principal address: Transport House
 128 Theobald's Road
 City of London
 WC1X 8TN

Bankers

Unity Trust Bank

Trustees

Mrs Margaret Hazell
Mr Tim Harper (Chair)
Mrs Carolyn Taylor
Mr Stephen Skinner (Secretary)

Structure, Governance and Management

The Charity is governed by the Constitution and regulations dated December 1964 as amended 11 April 1979, 12 March 1991, 17 March 1998 and 15 November 2007.

Trustees are appointed and removed by the Joint Executive Committee (or any equivalent successor body). There were five meetings of the Trustees in 2020.

Objectives and activities

The objects of the Charity are:

- A. To provide benefits to members or employees or ex-employees of Unite the Union or any successor union (hereinafter referred to as 'the Union') or their dependents, who may be in distressed circumstances.
- B. To consider applications from the public whether members of the Union or not, at the discretion of the Fund.
- C. To make monetary grants or donations or render other assistance to any institution or association which can also render benefits of assistance to distressed persons as more specifically referred to in clauses A or B above.

The main activity in relation to these objects is the payment of grants to beneficiaries.

UNITE THE UNION BENEVOLENT FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Public benefit

The Trustees have given due regard to public benefit when planning the charity's activities, in accordance with the Charity Commission's Guidance on Public Benefit.

The paragraphs on page 1 set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists. The charity achieves its principal objects and purposes through providing financial help for people connected to Unite the Union who may be in distressed circumstances. These benefits are directly related to the aims of the charity and are fully compliant with the Charity Commission Guidance on Public Benefit.

Applicants

The number of applications has reduced between 2019 (587) and 2020 (512).

Financial review

Income to the Fund is derived from the Union's Lottery and the charity's investments supplemented by a small number of ad hoc donations. Receipts for the year totalled £206,750 (2019: £90,922) including £56,979 (2019: £0) in lottery donations.

Payments totalled £235,791 (2019: £147,196) of which £146,554 (2019: £111,540) was paid out in grants to beneficiaries and £80,181 (2019: £24,890) related to purchase of assets retained for investment purposes. Net payments were (£29,041) (2019: (£56,274)).

The restricted funds balance of £54,657 is in respect of the Jack Laity bequest to the UNIFI Branch Bristol & Avon for the benefit of their members. UNIFI used this money to establish the Pauline Oritz Fund and spent £21k of the original bequest. The balance was held by AMICUS for seven years and was finally transferred into this charity in early 2012.

The Trustees are monitoring closely the impact that Covid 19 will have on the charity's dividend income and believe the short to medium term impact on liquidity will not affect the ability of the charity to fulfil its aims and commitments.'

Reserves

The Funds' Trustees are of the opinion that uncommitted reserves should be kept to a minimum. However, though the Benevolent Fund is anxious to fulfil this, it is still mindful to distribute all monies received only to the most deserving applicants.

Declaration

Approved by the Trustees on 22 December 2021 and signed on their behalf by:

Stephen Skinner
Trustee and Secretary

Tim Harper
Chair

UNITE THE UNION BENEVOLENT FUND
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted £	2020 Restricted £	Total £	2019 Total Funds £
RECEIPTS				
Income Receipts:				
Sundry Donations (including Lottery)	76,674	-	76,674	1,929
Bank Interest	151	-	151	586
Dividends	35,793	-	35,793	46,798
Investments Sold	93,632	-	93,632	41,109
Miscellaneous	500	-	500	500
TOTAL RECEIPTS	206,750	-	206,750	90,922
PAYMENTS				
Direct Charitable Expenditure				
Grants to Beneficiaries	146,553	-	146,553	111,540
Other Expenditure				
Independent Examiner's Fees	1,700	-	1,700	1,636
Bank charges	219	-	219	-
Trustees' Expenses	202	-	202	1,838
Additional Investment	80,181	-	80,181	24,890
Management Fees	6,436	-	6,436	7,083
Miscellaneous	500	-	500	209
TOTAL PAYMENTS	235,791	-	235,791	147,196
Net Receipts / (Payments) before transfers	(29,041)		(29,041)	(56,274)
TRANSFERS BETWEEN FUNDS	-	-	-	-
NET RECEIPTS/(PAYMENTS) FOR THE YEAR	(29,041)	-	(29,041)	(56,274)
CASH FUNDS BROUGHT FORWARD	12,897	54,657	67,554	123,828
CASH FUNDS CARRIED FORWARD	(16,144)	54,657	38,513	67,554

UNITE THE UNION BENEVOLENT FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2020

	Unrestricted £	2020 Restricted £	Total £	2019 Total Funds £
MONETARY ASSETS				
Bank and Cash Balances				
Cash in Bank	(19,144)	54,657	35,513	64,554
National Savings Deposit				
Income Bond	3,000	-	3,000	3,000
	<u>(16,144)</u>	<u>54,657</u>	<u>38,513</u>	<u>67,554</u>
LIABILITIES				
Independent Examiner's Fees	(1,700)	-	(1,700)	(1,650)
NON MONETARY ASSETS				
Held for Investment purposes (in the joint names of the Trustees).				
Investments: Managed Funds (market value)				
Redmayne Bentley Managed Fund	636,087	-	636,087	715,106
F & C Stewardship Managed Funds	112,040	-	112,040	108,887
	<u>748,127</u>	<u>-</u>	<u>748,127</u>	<u>823,993</u>
NET ASSETS	<u>730,283</u>	<u>54,657</u>	<u>784,940</u>	<u>889,897</u>
	=====	=====	=====	=====

The accounts on pages 3 to 4 were approved by the Trustees on 22 December 2021 and signed on their behalf by:

Stephen Skinner
Trustee and Secretary

Tim Harper
Chair

**UNITE THE UNION BENEVOLENT FUND
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 DECEMBER 2020**

Independent Examiner's Report to the Trustees of Unite the Union Benevolent Fund

I report to the trustees on my examination of the accounts of the Unite the Union Benevolent Fund (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anne-Marie Gates FCCA FCA
A Partner of Francis Clark LLP
Chartered Accountants

Date: 22 December 2021

Towngate House
2-8 Parkstone Road
Poole
Dorset
BH15 2PW