

**ATLANTIC PEACE FOUNDATION**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**24 MAY 2023**

**Wright Vigar Limited**  
**Chartered Accountants**  
**Alexandra House**  
**43 Alexandra Street**  
**Nottingham**  
**NG5 1AY**

ATLANTIC PEACE FOUNDATION  
YEAR ENDED 24 MAY 2023

Contents	Page
Trustees' Report	1
Independent Examiner's Report	2
Receipts and Payments Account	3
Balance Sheet	4

# ATLANTIC PEACE FOUNDATION

## TRUSTEES' REPORT FOR THE YEAR ENDED 24 MAY 2023

The Trustees submit their report together with the financial statements of the Atlantic Peace Foundation for the year ended 24 May 2023. The financial statements have been prepared on a receipts and payments basis and comply with the Foundation's declaration of Trust and applicable law.

### Reference and administration details

Registered charity number 228439

### Principal address

5 Churchill Park  
Colwick  
Nottingham  
NG4 2HF

### Trustees

J S Daniels  
A C Simpson  
T Unterriener  
C G Fleet

### Governing document

The Atlantic Peace Foundation's governing document is a Declaration of Trust dated 24 May 1963.

### Objectives and activities

The objective of the Atlantic Peace Foundation is the promotion of education, in particular the study and research into the origins and causes of international conflicts and into the problems and consequences of armament and disarmament. The main activities in relation to this objective are research projects leading to publication.

In determining the best use of charitable funds the Trustees have regard to the guidance published by the Charity's Commission on public benefit.

### Trustee selection method

Trustees are appointed by invitation of a committee of existing trustees.

### Reserves policy

It is the policy of the Trustees to retain sufficient funds to cover all likely contingencies and fund projects at short notice.

### Achievements and performance

During the year the charity received donation income sufficient to enable the trustees to purchase a property of importance to the memory and learnings of Bertrand Russell. The trustees intend to develop and use this property in future, through a new Charitable Incorporated Organisation, to further the interests of the charity.

Approved by the Trustees and signed on their behalf by:

Anthony Simpson  
A C Simpson

Trustee

1 December 2023

# ATLANTIC PEACE FOUNDATION

## Independent Examiner's Report to the Trustees of Atlantic Peace Foundation for the year ended 24 May 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 24 May 2023 which are set out on pages 3 to 4.

### Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements under the Charities SORP 2019 (FRS 102).

Having satisfied myself that the accounts of the charity are eligible for independent examination, I report in respect of my examination of the accounts as carried out under Section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements specified by law other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Newman LLB BFP FCA  
Independent Examiner

Wright Vigar Limited  
Chartered Accountants

Alexandra House  
43 Alexandra Street  
Nottingham  
NG5 1AY

1 December 2023

# ATLANTIC PEACE FOUNDATION

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 24 MAY 2023

Unrestricted funds 2023	Unrestricted funds 2022
£	£
<b>Incoming resources</b>	
Investment income	109
Donations	-
Sale of donated assets	-
<b>Net incoming resources</b>	<b>109</b>
<b>Resources expended</b>	
Accountancy	(480)
Legal	(1,840)
Rates	(2,025)
Light and heat	(23)
Repairs and maintenance	(1,532)
Insurance	(2,425)
Management and administration	-
Bank charges and interest	(60)
Donations	(10)
Sundry	(100)
<b>Net outgoing resources</b>	<b>(8,495)</b>
<b>Reconciliation of funds</b>	
Total funds brought forward	92,789
<b>Total funds carried forward to next year</b>	<b>763,408</b>
	<b>92,789</b>

**BALANCE SHEET AT 24 MAY 2023**

Unrestricted funds 2022 £	Unrestricted funds 2023 £	
		<b>Fixed assets</b>
-	673,040	Freehold property
-	673,040	<b>Net non-current assets</b>
		<b>Investment assets</b>
90,000	5,000	COIF Charities deposit fund
		<b>Current assets</b>
2,789	85,366	Cash at bank
		<b>Net current assets</b>
92,789	90,368	
		<b>Net assets</b>
92,789	763,408	
		<b>Represented by</b>
92,789	763,408	Unrestricted funds

Signed by two trustees on behalf of all the trustees.

Signed

**A C Simpson**

Anthony Simpson

Signed

## T-Unterrainer



1 December 2023