

EQUIPMENT FOR INDEPENDENT LIVING

England & Wales · Charity number 228438

Details

Other names THE NATIONAL TRUSS AND SURGICAL APPLIANCE SOCIETY

Status Registered

Legal form Other

Registered 1964-02-24

Register [View on the Charity Commission register](#)

Contact

Address Park Cottage
Donhead St. Andrew
Shaftesbury
Dorset
SP7 9DZ

Phone 01747828789

Email equipmentforindependentliving@btinternet.com

Activities

Objects: THE RELIEF OF THE POOR SUFFERING FROM DISABILITY AND TO ASSIST THOSE IN SUCH NEED, TO OBTAIN THE MEANS OF MOBILITY, INDEPENDENCE AND EARNING POWER

Activities: GRANTS TO DISABLED PEOPLE TOWARDS PURCHASE OF EQUIPMENT (eg POWERED WHEELCHAIRS) WHICH WILL HELP THEM TO LEAD INDEPENDENT LIVES

Classification

- **How:** Makes Grants To Individuals
- **What:** Disability
- **Who:** People With Disabilities

Geography

- **Area of benefit:** NATIONAL
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£25,368	£55,976	-	-
2023-12-31	£27,220	£11,100	-	-
2022-12-31	£24,077	£12,860	-	-
2021-12-31	£24,941	£27,102	-	-
2020-12-31	£22,541	£30,197	-	-

Trustees

Name	Role	Appointed
SUSAN Bennett	Chair	
Alistair John Stoker		1990-01-01
ELIOT CHARLES ANTHONY WOOLF		2011-09-26
Esther McDonnell		2017-07-20
JANET HILLMAN		
JUNE Williams		
Rosemary Amran		2019-01-31
William Kirkpatrick Mumford Young		2022-04-28

EQUIPMENT FOR INDEPENDENT LIVING

England & Wales - Charity number 228438

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 1	Month January	Year 2024		Day 31	Month December	Year 2024

Section A Reference and administration details

Charity name

EQUIPMENT FOR INDEPENDENT LIVING

Other names charity is known by

Registered charity number (if any)

228438

Charity's principal address

**Park Cottage
Donhead St Andrew
Shaftesbury
Postcode **SP7 9DZ****

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Susan Herald	Chair		
2	Eliot <u>Woolf</u>	Vice Chair		
3	Alistair Stoker	Treasurer		
4	Janet Hillman			
5	June Williams			
6	William Young			
7	Esther McDonnell	Secretary		
8	Rosemary Amran			
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18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Rathbone Brothers Plc	1 Curzon Street, London, W1J 5FB
Bankers	Barclays Bank Plc	114 Fenchurch Street, London, EC3P 3HY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

The charity is controlled by its Rules and constitutes an unincorporated charity. The Rules were adopted in 1948 and were last amended in February 2003.

How the charity is constituted
(eg. trust, association, company)

The charity is administered by a committee, which under the Rules must not be less than seven members. In practice, the committee comprises all the charity's trustees. It is the charity's approach that there should be about ten trustees.

Trustee selection methods
(eg. appointed by, elected by)

Where there is a requirement for new trustees, they are identified and appointed by the existing trustees with due regard to the skills and experience needed. The Chair and other officers are elected by the Committee and come up for re-election in every third year of their holding office. All officers carry out their duties on an unpaid voluntary basis. The charity has no employees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The object of the charity is the relief of needy people suffering from disability and to assist them to obtain the means of mobility, independence and earning power. In practical terms, the charity makes grants of money to help eligible individuals to acquire equipment meeting this objective, for example wheelchairs, adjustable beds, communication aids.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The main activities of the charity are outlined above, all of which are undertaken for the public benefit.

The committee holds quarterly meetings at which they consider what grants they will make. The charity does not advertise for nominations for grants but is listed on various charity directories and registers and considers all applications received which meet its eligibility criteria.

The charity does not assist children under the age of 16, as a general rule, because aid similar to ours is offered by many charities specifically catering for children. Regarding people of 16 and over, our criteria for deciding whether an individual is eligible for a grant are (a) the individual's request comes within the ambit of the charity's objects; (b) her/his condition and needs have been assessed by an appropriately qualified person, and that person has confirmed the suitability of the equipment for which the grant is requested; and (c) the individual's income and/or assets, according to information given on the grant application form, are not sufficient to enable her/him to purchase the equipment without difficulty from her/his own resources. Grants are not made where the trustees believe the equipment concerned is legally required to be funded by the National Health Service or another responsible public body.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The people supported by Equipment for Independent Living, i.e. adults with disabilities and long-term illness who are living at home, have faced ever-increasing challenges in the past year. Costs of living have increased for everyone, support and care services are overstretched in many parts of the country, and the cost of specialist equipment has risen.

From the many enquiries we receive, only some fall within our remit. When we are not able to help someone, we have attempted to signpost the applicant to alternative sources of support. During this year, we have paid out grants of approximately £44,000 to 41 beneficiaries. Some of the messages that we receive from recipients are truly heart-warming. It is clear that the equipment we have helped them to buy has made a huge difference to their lives.

Mentioned below are some stories of recent beneficiaries. To protect their privacy, their names have been changed.

Case 1. Hilary, aged 44, has a condition called Ehlers Danlos Syndrome as a result of which her joints are unstable and painful. Her mobility is reduced, and she uses a powered wheelchair indoors and outdoors. Hilary is a talented musician. To give her the freedom of movement to play her instrument, and to increase significantly her overall independence, she required a compact powered wheelchair with hands-free operation and a low back. Our charity contributed £1500 towards the total cost of £12,000.

Case 2. James, a 67 year old married man, has had acute COPD for more than 10 years and his condition continues to deteriorate. He can walk only a few steps before he becomes so breathless that he needs to sit and rest. In addition, he suffers from severe pain in his lower limbs following fractures that have not healed well. His local NHS wheelchair service provided a manual wheelchair and he relies on his wife to push him in this. However, it does not enable him to go outdoors independently. With the purchase of an E-drive driving unit attached to his manual wheelchair, he could be independently mobile over longer distances. The equipment cost approximately £6500. EIL gave a grant of £1227, the amount outstanding.

Case 3. Zane is 30 years old. He has cerebral palsy, a severe learning disability and epilepsy. He relies fully on his family for all care. He is non-verbal and significantly cognitively impaired. He has a specially moulded seating system to accommodate his severe postural needs, but this

Section D

Achievements and performance

cannot be used in bed at night, so he lies on a flat mattress. This is causing Zane's posture to deteriorate further, as well as being uncomfortable and painful. He cries out in pain frequently during the night. He experiences muscle contractures and is at risk of pressure sores. Zane required a moulded sleep system to allow him to sleep in relative comfort, slow the deterioration of his condition and allow his parents to have less disturbance during the night. The equipment cost just over £2600 in total, towards which our charity contributed £1009 (being the outstanding amount).

Equipment for Independent Living has a long history. We believe the fund was established by King George III in 1772 to fund walking sticks and trusses for the deserving poor and was especially busy during the Crimean War providing prosthetics for wounded servicemen. By 1988 it had become the National Truss and Surgical Appliance Society and was funding equipment for disabled people over the age of 18 years, living at home and in financial need. Leonard Cheshire, VC, was our Patron and for many years we held our quarterly meetings in his premises. The Society updated its name to Equipment for Independent Living in December 1999.

Over the years, the charity's trustees have provided a broad range of professional skills and experience. They have always given their time to the charity voluntarily, keeping its administration costs to a minimum and maximising the amount available to offer as grants. Demands on the charity have increased, and at the same time it has become increasingly difficult to recruit trustees who have the time and expertise to manage the charity's affairs in a timely and efficient manner. The charity's trustees have therefore decided to hand over its assets and all administrative responsibilities to another charity, Independence at Home, which has a professional team of assessors and similar aims to our own. By making this change, which will be effective from February 2025, the trustees believe that the needs of the people applying for grants can be addressed more speedily and effectively. The closure of our charity will be tinged with sadness, but the trustees are confident that Independence at Home is a good match and the assets will be in safe hands. We trust that the legacy of EIL will live on.

Section E

Financial review

Brief statement of the charity's policy on reserves

The general policy of the trustees is to distribute the income of the charity rather than the capital in order to ensure the long-term future of the charity. In reaching their decision as to the appropriate level of reserves the trustees consider not only the total value of the assets of the charity, but also the income produced by those assets, which varies according to stock market conditions and bank interest rates. The trustees continue to keep the reserves policy under constant review and revise the policy as required.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The independently examined accounts for 2024 shows a 7% decrease in income to £25,368 (2023 £27,220).

We were able to offer grants to all applicants meeting our eligibility criteria. During the year 41 grants were paid totalling £43,951 (2023 – 13 grants amounting to £11,100), representing a 395% increase in the total value of grants. The increase results from the number of grant applications received and the follow up of outstanding grants.

Governance costs amounted to £12,025, almost exclusively incurred on legal costs associated with the transfer of assets to Independence at Home.

The investment portfolio is managed by Rathbone Investment Management Ltd with the aim of achieving a combination of investment income and capital growth, with the investment managers being aware that the general preference of the trustees is for income over capital appreciation. The trustees set a minimum target investment income of £24,000 per annum for the investment managers. A moderate level of risk is accepted. Our policy is not to invest in manufacturers of armaments, tobacco products, or gambling operations. The investment powers of the charity are governed by the Trustee Act 2000.

The total value of the managed investments performed satisfactorily during the year and ended the year at £737,496 (2023 - £712,059).

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

	Signature(s)	S. Herald	<i>Alistair Stoker</i>
	Full name(s)	Susan Herald	Alistair Stoker
	Position (eg Secretary, Chair, etc)	Chair	Trustee
	Date	12/05/2025	



Receipts and payments accounts

For the period
from

Period start date
01 January 2024

To

Period end date
31 December 2024

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Investment Income	25,368	-	-	25,368	27,220
Voluntary Income	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	25,368	-	-	25,368	27,220
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	25,368	-	-	25,368	27,220
A3 Payments					
Charitable grant making activities	43,951	-	-	43,951	11,100
Governance costs	12,025	-	-	12,025	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	55,976	-	-	55,976	11,100
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	55,976	-	-	55,976	11,100
Net of receipts/(payments)	- 30,608	-	-	- 30,608	16,120
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	64,163	-	-	64,163	48,043
Cash funds this year end	33,555	-	-	33,555	64,163

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Balances	33,555	-	-
		-	-	-
		-	-	-
	Total cash funds	33,555	-	-

(agree balances with receipts and payments account(s))

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investments	Unrestricted	-	737,496
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>S. Heald</i>	Sue Bennett / HERALD	12/05/2025
<i>Alister Stoker</i>	ALISTER STOKER	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
EQUIPMENT FOR INDEPENDENT LIVING

**On accounts for the year
ended**

31st December 2024

**Charity no
(if any)** 228438

Set out on pages

1

1 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

12-05-25

Name:

Danuta Tagg

**Relevant professional
qualification(s) or body
(if any):**

FCA (retired)

Address:

The Stables

Donhead St Andrew

SP7 9EA

EQUIPMENT FOR INDEPENDENT LIVING

England & Wales - Charity number 228438

Accounts



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
EQUIPMENT FOR INDEPENDENT LIVING

**On accounts for the year
ended**

31st December 2023

**Charity no
(if any)**

228438

Set out on pages

1

1 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

3. May 2024

Name:

Danuta Tagg

**Relevant professional
qualification(s) or body
(if any):**

FCA (retired)

Address:

The Stables

Donhead St Andrew

SP7 9EA



Trustees' Annual Report for the period

		Period start date			Period end date		
From	Day	Month	Year	To	Day	Month	Year
	1	January	2023		31	December	2023

Section A Reference and administration details

Charity name

EQUIPMENT FOR INDEPENDENT LIVING

Other names charity is known by

Registered charity number (if any)

228438

Charity's principal address

Park Cottage	
Donhead St Andrew	
Shaftesbury	
Postcode	SP7 9DZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Susan Herald	Chair		
2	Eliot <u>Woolf</u>	Vice Chair		
3	Alistair Stoker	Treasurer		
4	Janet Hillman			
5	June Williams			
6	William Young			
7	Esther McDonnell	Secretary		
8	Rosemary Amran			
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Rathbone Brothers Plc	1 Curzon Street, London, W1J 5FB
Bankers	Barclays Bank Plc	114 Fenchurch Street, London, EC3P 3HY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

The charity is controlled by its Rules and constitutes an unincorporated charity. The Rules were adopted in 1948 and were last amended in February 2003.

How the charity is constituted
(eg. trust, association, company)

The charity is administered by a committee, which under the Rules must not be less than seven members. In practice, the committee comprises all the charity's trustees. It is the charity's approach that there should be about ten trustees.

Trustee selection methods
(eg. appointed by, elected by)

Where there is a requirement for new trustees, they are identified and appointed by the existing trustees with due regard to the skills and experience needed. The Chair and other officers are elected by the Committee and come up for re-election in every third year of their holding office. All officers carry out their duties on an unpaid voluntary basis. The charity has no employees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Summary of the objects of the charity set out in its governing document

The object of the charity is the relief of needy people suffering from disability and to assist them to obtain the means of mobility, independence and earning power. In practical terms, the charity makes grants of money to help eligible individuals to acquire equipment meeting this objective, for example wheelchairs, adjustable beds, communication aids.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The main activities of the charity are outlined above, all of which are undertaken for the public benefit.

The committee holds quarterly meetings at which they consider what grants they will make. The charity does not advertise for nominations for grants but is listed on various charity directories and registers and considers all applications received which meet its eligibility criteria.

The charity does not assist children under the age of 16, as a general rule, because aid similar to ours is offered by many charities specifically catering for children. Regarding people of 16 and over, our criteria for deciding whether an individual is eligible for a grant are (a) the individual's request comes within the ambit of the charity's objects; (b) her/his condition and needs have been assessed by an appropriately qualified person, and that person has confirmed the suitability of the equipment for which the grant is requested; and (c) the individual's income and/or assets, according to information given on the grant application form, are not sufficient to enable her/him to purchase the equipment without difficulty from her/his own resources. Grants are not made where the trustees believe the equipment concerned is legally required to be funded by the National Health Service or another responsible public body.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Costs of living continued to rise during the period, affecting everyone, especially people with disabilities and long-term illness who are living at home. Support and care services continue to be stretched, bringing greater challenges to these people and their carers. The cost of specialist equipment has increased too, so it is vitally important that charities such as ours continue to assist people in need to purchase equipment that can make a substantial difference to their mobility, independence and earning potential.

In the year to December 2023, the charity received approximately 290 enquiries. Application forms were sent to those people whose equipment needs and circumstances appeared to fall within the charity's remit. Where they were not, we attempted to signpost the applicant to alternative sources of help. In some cases, the required funding was found from elsewhere.

In all cases, applications must be supported by a qualified professional to ensure that the equipment to be purchased is suited to the individual's needs and cannot be provided through statutory services. Completed applications are considered by the Trustees at their quarterly meetings.

The charity relies on the income from its portfolio of ethical investments to fund grants. The size of grant varies according to the amount required by the applicant, and the sums available from investment income. Mentioned below are some recent beneficiaries. To protect their privacy, their names have been changed.

Case 1. Abdul, aged 45, is paralysed down one side of his body following a spinal operation. He is diabetic, has high blood pressure, urinary incontinence issues and stiffness in his hands. He is a full-time wheelchair user and needs help with most daily tasks. He lives alone and has a carer who visits multiple times a day to help him with personal care as well as cooking and running errands. The NHS has provided Abdul with a basic manual wheelchair, which, because of its weight and size, he finds almost impossible to manoeuvre around his home. His inability to mobilise independently indoors and outdoors has had a detrimental effect on his mental wellbeing. The provision of a lightweight manual wheelchair and power add-on combination has given Abdul the ability to self-propel and has been set up precisely to his needs which gives him improved postural support. His home is fully accessible and he is now able to get to the toilet without having to wait for his carer. He can also go out to the local shops and park, giving him much greater

Section D

Achievements and performance

independence and freedom, increased dignity and an improvement in his mental health. Our charity contributed £1000 towards the total cost of just under £7500.

Case 2. Anika is 59 years old. She had a car accident 28 years ago that left her partially paralysed and with degenerative disc disease. A fall 8 years ago left her with a fractured pelvis, knee and foot that have not fully healed. She has fibromyalgia and arthritis. She can walk a few steps with crutches, but relies mostly on a wheelchair. However, she struggles to manoeuvre a basic manual wheelchair because it is heavy and large and causes her significant pain. She was assessed for a lightweight, fully adjustable manual wheelchair and removable power add-on device, which significantly improves her independent mobility and independence. The equipment cost approximately £7000, and the trustees approved a grant of £600 which was the amount outstanding.

Case 3. Harry, aged 47, has cerebral palsy which affects his entire body. He is unable to move and so he is wheelchair dependent. He is also non-verbal, so he is totally reliant on a speech aid to maintain his ability to communicate. His previous communication device was non-functioning and beyond repair. With no means of communication he was unable to express his needs or wishes or maintain his social interaction. The most suitable device for Harry's needs was a speech-generating model with a 14" screen, costing £5,600. A grant of £1000 was made towards the total cost.

The trustees of Equipment for Independent Living have a broad range of professional skills and experience, giving their time voluntarily and without remuneration. They ensure that applications are given careful consideration and that grants are made in accordance with the charity's policies and criteria. They are enthusiastic and committed to assisting people with long-term illnesses and disabilities, and their input is greatly valued.

Section E

Financial review

Brief statement of the charity's policy on reserves

The general policy of the trustees is to distribute the income of the charity rather than the capital in order to ensure the long-term future of the charity. In reaching their decision as to the appropriate level of reserves the trustees consider not only the total value of the assets of the charity, but also the income produced by those assets, which varies according to stock market conditions and bank interest rates. The trustees continue to keep the reserves policy under constant review and revise the policy as required.

Details of any funds materially in deficit

You **may choose** to include additional information, where relevant about:

- the charity’s principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The independently examined accounts for 2023 shows a 13% increase in income to £27,220 (2022 £24,077), as markets stabilised from the impact of the Russian invasion of Ukraine on the economy.

We were able to offer grants to all applicants meeting our eligibility criteria. During the year 13 grants were paid totalling £12,100 (2022 – 14 grants amounting to £13,702), representing a 12% decrease in the total value of grants, and a prior year grant of £1,000 was repaid. There was an 18% fall in the number of grant applications received and delays in payment requests from successful applicants.

No other expenses, excluding investment management costs, were incurred.

The investment portfolio is managed by Rathbone Investment Management Ltd with the aim of achieving a combination of investment income and capital growth, with the investment managers being aware that the general preference of the trustees is for income over capital appreciation. The trustees set a minimum target investment income of £24,000 per annum for the investment managers. A moderate level of risk is accepted. Our policy is not to invest in manufacturers of armaments, tobacco products, or gambling operations. The investment powers of the charity are governed by the Trustee Act 2000.


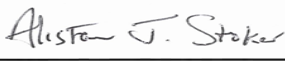
The total value of the managed investments stabilised during the year and ended the year at £712,059 (2022 - £711,736).

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)		
Full name(s)	Susan Herald	Alistair Stoker
Position (eg Secretary, Chair, etc)	Chair	Trustee
Date	8 May 2024	



Receipts and payments accounts

For the period from	Period start date 01 January 2023	To	Period end date 31 December 2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Investment Income	27,220	-	-	27,220	24,077
Voluntary Income	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	27,220	-	-	27,220	24,077
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	27,220	-	-	27,220	24,077
A3 Payments					
Charitable grant making activities	11,100	-	-	11,100	12,702
Governance costs	-	-	-	-	158
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	11,100	-	-	11,100	12,860
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	11,100	-	-	11,100	12,860
Net of receipts/(payments)	16,120	-	-	16,120	11,217
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	48,043	-	-	48,043	36,826
Cash funds this year end	64,163	-	-	64,163	48,043

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Balances	64,163	-	-
		-	-	-
		-	-	-
	Total cash funds	64,163	-	-

(agree balances with receipts and payments account(s))

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investments	Unrestricted	-	712,059
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Sue Bennett</i> (nee Hoald)	Sue Bennett	21.4.24