

PONTYATES MINERS WELFARE ASSOCIATION

STATEMENT OF ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2024

CHARITY REGISTRATION NO: 228339

PONTYATES MINERS WELFARE ASSOCIATION

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PONTYATES MINERS WELFARE ASSOCIATION

LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES

Cllr WT Evans
D Thomas
A Steel
J Williams
R Rowlands

CHAIRMAN

Cllr WT Evans

SECRETARY

D Thomas

TREASURER

A Steel

REGISTERED OFFICE:

The Welfare Hall
Heol y Meinciau
Pontyates
Llanelli, Carmarthen
SA15 5TR

CHARITY COMMISSION
REGISTRATION NUMBER

228339

BANKERS

Lloyds Bank
21 Stepney Street
Llanelli
Carmarthen SA15 3YD

PONTYATES MINERS WELFARE ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts.

Constitution and Objects

The Charity was registered under number 228339 on 30th October 1963 and is governed by a Charity Commission Scheme sealed on 14 January 2009.

The object of the charity is to provide an institute and recreation ground for the benefit of the inhabitants of the area in and around the village of Pontyates and surrounding area, particularly (but not exclusively) those who are members of the mining community.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and are satisfied that public benefit requirements have been met.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO or the NUM South Wales Area.

Financial Review

The charity generated resources for charitable application in the sum of £36,241 (2023: £30,628).

Total charitable expenditure for the year amounted to £31,954 (2023: £60,694) resulting in a surplus of £4,287 (2023: deficit £30,066).

As at the Balance Sheet date, the asset value of the Charity was £319,638 comprising of fixed assets of £302,060 and net current assets of £17,578.

Review of Activities

The efficient operation and management of the village hall over the 2023/24 year was achieved through proactive duties performed by the Trustees, ably assisted by the Caretaker/Cleaner.

The previous installation of the solar panels continues to supplement funds for the hall. Routine services and maintenance continue.

Continued...

PONTYATES MINERS WELFARE ASSOCIATION

REPORT OF THE TRUSTEES FOR THE
YEAR ENDED 31 MARCH 2024 (CONTINUED)

Review of Activities (continued)

The hall users and clubs continue to provide their services to the community, regular hall users such as Ju-jitsu, the local ladies choir - Côr Glannau'r Gwendraeth, Scouts and Guides, the Caged Birds Society, Local History Group, CISWO Ladies Group, Tai Chi, Book Club, and Slimming Group meet on a weekly basis.

We also attract new users such as a Pilates group, Yoga classes, Men on Mats sessions, Band practices, Aromatherapy sessions and a gentle exercise group with the Local Authority's Flying Start project having commenced which offers support and activities to new parents and pre-school children. British Legion standard bearer practice sessions continue to be held periodically.

The weekly whist drives also bring in good financial return to the hall accounts. We also cater for birthday and other celebratory parties, local primary school concerts as well as the local Choir's annual concerts.

Once again it has been a challenging year in 2023-2024. It is good to see that activities have returned to the Welfare and that we are providing a valuable community venue to the people of Pontyates and surrounding areas.

We now look forward to the 2024/25 year with renewed confidence with the assurance that we were successful in obtaining a quite large grant fund from Central Government with match funding support from Llangyndeyrn Community Council. Also, with the aid of CISWO, we have obtained a grant from Awards for All (National Lottery).

Continued...

PONTYATES MINERS WELFARE ASSOCIATION

REPORT OF THE TRUSTEES FOR THE
YEAR ENDED 31 MARCH 2024 (CONTINUED)

Investment Policy

The charity's liquid assets have been placed in interest bearing bank accounts, thus providing some income for the charity in the form of interest received whilst keeping the monies readily available should they be required.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The trustees are continually looking for grant funding towards the upkeep of the hall. Another area of risk is trustee recruitment and succession planning.

Trustees' Responsibilities in relation to the Financial Statements

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.


.....
W Tyssul Evans (Chair)

.....19.11.24,
Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PONTYATES MINERS WELFARE ASSOCIATION

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 228339) for the year ended 31 March 2024, set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

.....
Date

PONTYATES MINERS WELFARE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	<u>Total</u> <u>2024</u> £	<u>Total</u> <u>2023</u> £
<u>Income and Endowments</u>		
SWMTF Grant	-	1,000
National Grid Community Matters Grant	-	3,600
National Grid Energy D	10,000	-
Llangyndeyrn Grant	-	800
Williams Brown Hill Grant	2,000	-
Covid Grant (correction)	-	(4,925)
Donations	50	140
Rental - Library & Office	5,200	4,000
Community Café and Hall Hire	12,616	19,843
Whist Drive	3,653	3,651
Feed In Tariff	2,722	2,519
Total Income	36,241	30,628
<u>Expenditure</u>		
Direct Charitable Expenditure:		
Warm Meals Provided	-	1,500
Rent, Rates and Water	1,198	742
Insurance	2,626	2,518
Caretakers and Cleaners Wages	7,544	6,164
Heating and Lighting	9,448	15,857
Repairs and Renewals	4,760	28,082
Cleaning Materials and Refuse	2,996	2,455
Depreciation	2,236	2,410
Sundry	96	-
Administration		
Accountancy	481	463
Telephone	569	503
Total Expenditure	31,954	60,694
 NET INCOME / (EXPENDITURE) FOR THE YEAR	 4,287	 (30,066)
 Fund Balances at 1 April 2023	 315,351	 345,417
 Fund Balances at 31 March 2024	 319,638	 315,351

PONTYATES MINERS WELFARE ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2024

		<u>2024</u>	<u>2023</u>
	<u>Note</u>	£	£
FIXED ASSETS			
Land and Buildings	2	282,614	282,614
Furniture and Fittings		14,078	15,642
Solar Panels		5,368	6,040
		<u>302,060</u>	<u>304,296</u>
CURRENT ASSETS			
Debtors	3	2,720	2,520
Cash at bank		17,522	14,580
		<u>20,242</u>	<u>17,100</u>
LESS: CURRENT LIABILITIES			
Creditors	4	<u>(2,664)</u>	<u>(6,045)</u>
NET CURRENT ASSETS		17,578	11,055
NET ASSETS		<u>319,638</u>	<u>315,351</u>
<u>FUNDS</u>			
Unrestricted Funds		319,638	315,351
		<u>319,638</u>	<u>315,351</u>

Approved by the Trustees

W. Tyssul Evans

W Tyssul Evans

Date

02.12.24

PONTYATES MINERS WELFARE ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

- a. The financial statements are prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of accounts.

b. Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

d. Depreciation

It is the policy of the trustees to maintain the charity's freehold property in a continuing state of reasonable repair and they consider that in view of the expected residual value it is not necessary to provide for depreciation of the land and buildings.

Depreciation is provided on fixed assets in order to write off the cost of those assets over their expected economic lives. The rates of depreciation used are:-

Land and Buildings	Nil
Furniture and Fittings	10% Reducing Balance
Solar Panels	5% Straight Line Basis

PONTYATES MINERS WELFARE ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

2. <u>FIXED ASSETS</u>	<u>Land & Buildings</u>	<u>Solar Panels</u>	<u>Furnishings & Equipment</u>	<u>Total</u>
	£	£	£	£
<u>Cost</u>				
At 1 April 2023	282,614	13,428	40,901	336,943
Additions	-	-	-	-
At 31 March 2024	<u>282,614</u>	<u>13,428</u>	<u>40,901</u>	<u>336,943</u>
<u>Depreciation</u>				
At 1 April 2023	-	7,388	25,259	32,647
Charge for Year	-	672	1,564	2,236
At 31 March 2024	<u>-</u>	<u>8,060</u>	<u>26,823</u>	<u>34,883</u>
<u>Net Book Value</u>				
At 31 March 2024	<u>282,614</u>	<u>5,368</u>	<u>14,078</u>	<u>302,060</u>
At 31 March 2023	<u>282,614</u>	<u>6,040</u>	<u>15,642</u>	<u>304,296</u>
			<u>2024</u>	<u>2023</u>
			£	£
3. <u>DEBTORS</u>				
Feed In Tariff			2,600	2,400
Insurance			120	120
			<u>2,720</u>	<u>2,520</u>
4. <u>CREDITORS</u>				
Accountancy			944	908
Refuse and Cleaning			271	180
Water Rates			190	140
SWALEC			1,259	4,817
			<u>2,664</u>	<u>6,045</u>