

PONTYATES MINERS WELFARE ASSOCIATION

STATEMENT OF ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2023

CHARITY REGISTRATION NO: 228339

PONTYATES MINERS WELFARE ASSOCIATION

INDEX TO THE FINANCIAL STATEMENTS

	<u>PAGE</u>
Legal and Administrative Details	1
Trustees' Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 9

PONTYATES MINERS WELFARE ASSOCIATION

LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES

J Gwynne
A Langabeer
Cllr WT Evans
DMA Lewis
JA Rees
PJ Williams
R Rowlands

CHAIRMAN

Cllr WT Evans

SECRETARY

R Rowlands

TREASURER

R Rowlands

REGISTERED OFFICE:

The Welfare Hall
Heol y Meinciau
Pontyates
Llanelli, Carmarthenshire
SA15 5TR

CHARITY COMMISSION

REGISTRATION NUMBER

228339

BANKERS

Lloyds Bank
21 Stepney Street
Llanelli
Carmarthenshire SA15 3YD

PONTYATES MINERS WELFARE ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts.

Constitution and Objects

The Charity was registered under number 228339 on 30th October 1963 and is governed by a Charity Commission Scheme sealed on 14 January 2009.

The object of the charity is to provide an institute and recreation ground for the benefit of the inhabitants of the area in and around the village of Pontyates and surrounding area, particularly (but not exclusively) those who are members of the mining community.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and are satisfied that public benefit requirements have been met.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO or the NUM South Wales Area.

Financial Review

The charity generated resources for charitable application in the sum of £30,628 (2022: £43,281).

Total charitable expenditure for the year amounted to £60,694 (2022: £24,993) resulting in a deficit of £30,066 (2022: surplus £18,288). The deficit is mainly as a result of the £24,372 spent on replacement windows and doors.

As at the Balance Sheet date, the asset value of the Charity was £315,351 comprising of fixed assets of £304,296 and net current assets of £11,055.

Review of Activities

The efficient operation and management of the village hall over the 2022/23 year was achieved through proactive duties performed by the Trustees, ably assisted by the Caretaker/Cleaner Mrs Maria Sanderson.

The previous installation of the solar panels continues to supplement funds for the hall. Routine services and maintenance continue.

The hall users and clubs continue to provide their services to the community, regular hall users such as Ju-jitsu, the local ladies choir - Câr Glannau'r Gwendraeth, Scouts and Guides, the Caged Birds Society, Local History Group, CISWO Ladies Group, Tai Chi, Book Club, and Slimming Group meet on a weekly basis.

PONTYATES MINERS WELFARE ASSOCIATION

REPORT OF THE TRUSTEES FOR THE
YEAR ENDED 31 MARCH 2023 (CONTINUED)

Review of Activities (continued)

We also attract new users such as a Pilates group, Yoga classes, Men on Mats sessions, Band practices, Aromathy sessions and a gentle exercise group with the Local Authority's Flying Start project having commenced which offers support and activities to new parents and pre-school children. British Legion standard bearer practice sessions continue to be held periodically.

Other regular events are held with the monthly run Local Produce Market going from strength to strength. The weekly whist drives also bring in good financial return to the hall accounts.

We also cater for birthday and other celebratory parties, local primary school concerts as well as the local Choir's annual concerts.

Early in the financial year grants were successfully applied to install new windows and doors throughout the hall, as the existing windows were deteriorating and leaking. The new windows proved to be an excellent investment especially with the threat of the fuel crisis hanging over us.

During 2022-23 winter period, we obtained further grant funding to provide free snacks and meals for the elderly of our community with participants of the scheme together with disabled residents, young children and their mums spending time free of charge at our village hall from December 2022 to the end of March 2023 whilst enjoying meals and snacks provided by our hard working café proprietor Mrs Ann McCall meals which would be consumed & 'Caffi'r Pentref' or within the confines of our village hall in a warm, cosy and welcoming surrounding. This provision was delivered from the Government Hardship Fund scheme which was match funded by Cyngor Cymuned Llangyndeyrn. Part of the funding helped with the hall's energy and heating expenses over the winter period of 2022/2023.

Once again it has been a challenging year but we hope that 2023-2024 will allow us to continue providing activities to the full and provide a valuable community venue to the people of Pontyates and surrounding areas.

Continued..

PONTYATES MINERS WELFARE ASSOCIATION

REPORT OF THE TRUSTEES FOR THE
YEAR ENDED 31 MARCH 2023 (CONTINUED)

Investment Policy

The charity's liquid assets have been placed in interest bearing bank accounts, thus providing some income for the charity in the form of interest received whilst keeping the monies readily available should they be required.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The trustees are continually looking for grant funding towards the upkeep of the hall. Another area of risk is trustee recruitment and succession planning.


Trustees' Responsibilities in relation to the Financial Statements

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.


W Tyssul Evans (Chair)

25.03.2024
Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PONTYATES MINERS WELFARE ASSOCIATION

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 228339) for the year ended 31 March 2023, set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).


I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

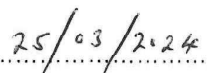
Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act: or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG


.....
Date

PONTYATES MINERS WELFARE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	<u>Note</u>	<u>Total</u> <u>2023</u> £	<u>Total</u> <u>2022</u> £
<u>Income and Endowments</u>			
SWMTF Grant		1,000	-
National Grid Community Matters Grant		3,600	-
Llangyndeyrn Grant		800	-
Coalfields Regeneration Trust Grants		-	7,238
Williams Brown Hill Grant		-	4,000
Garfield Weston Grant		-	3,000
Carmarthenshire County Council Grants		-	7,800
Co-op Grant		-	4,063
Covid Grant (correction)	5	(4,925)	4,925
Donations		140	-
Rental - Library & Office		4,000	3,500
Hire of Facilities		16,139	2,733
Community Café		3,704	2,656
Whist Drive		3,651	1,366
Feed In Tariff		2,519	2,000
Total Income		30,628	43,281
<u>Expenditure</u>			
Direct Charitable Expenditure:			
Warm Meals Provided		1,500	-
Rates and Water Charges		742	716
Insurance		2,518	2,438
Caretakers and Cleaners Wages		6,164	4,488
Heating and Lighting		15,857	7,685
Repairs and Renewals		28,082	4,195
Cleaning Materials and Refuse		2,455	1,913
Depreciation		2,410	2,603
Sundry		-	90
Administration			
Accountancy		463	445
Telephone		503	420
Total Expenditure		60,694	24,993
NET (EXPENDITURE) / INCOME FOR THE YEAR		(30,066)	18,288
Fund Balances at 1 April 2022		345,417	327,129
Fund Balances at 31 March 2023		315,351	345,417

PONTYATES MINERS WELFARE ASSOCIATION

BALANCE SHEET AS AT 31 MARCH 2023

		<u>2023</u>	<u>2022</u>
	<u>Note</u>	£	£
FIXED ASSETS			
Land and Buildings	2	282,614	282,614
Furniture and Fittings		15,642	17,380
Solar Panels		6,040	6,712
		<u>304,296</u>	<u>306,706</u>
CURRENT ASSETS			
Debtors	3	2,520	2,230
Cash at bank		14,580	38,703
		<u>17,100</u>	<u>40,933</u>
LESS: CURRENT LIABILITIES			
Creditors	4	<u>(6,045)</u>	<u>(2,222)</u>
NET CURRENT ASSETS		11,055	38,711
NET ASSETS		<u>315,351</u>	<u>345,417</u>
<u>FUNDS</u>			
Unrestricted Funds		315,351	345,417
		<u>315,351</u>	<u>345,417</u>

Approved by the Trustees

W. J. Evans.....

W Tyssul Evans

Date

25.03.2024,

PONTYATES MINERS WELFARE ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

- a. The financial statements are prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of accounts.

b. Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

d. Depreciation

It is the policy of the trustees to maintain the charity's freehold property in a continuing state of reasonable repair and they consider that in view of the expected residual value it is not necessary to provide for depreciation of the land and buildings.

Depreciation is provided on fixed assets in order to write off the cost of those assets over their expected economic lives. The rates of depreciation used are:-

Land and Buildings	Nil
Furniture and Fittings	10% Reducing Balance
Solar Panels	5% Straight Line Basis

PONTYATES MINERS WELFARE ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

2. FIXED ASSETS

	<u>Land & Buildings</u>	<u>Solar Panels</u>	<u>Furnishings & Equipment</u>	<u>Total</u>
	£	£	£	£
<u>Cost</u>				
At 1 April 2022	282,614	13,428	40,901	336,943
Additions	-	-	-	-
At 31 March 2023	<u>282,614</u>	<u>13,428</u>	<u>40,901</u>	<u>336,943</u>
<u>Depreciation</u>				
At 1 April 2022	-	6,716	23,521	30,237
Charge for Year	-	672	1,738	2,410
At 31 March 2023	<u>-</u>	<u>7,388</u>	<u>25,259</u>	<u>32,647</u>
<u>Net Book Value</u>				
At 31 March 2023	<u>282,614</u>	<u>6,040</u>	<u>15,642</u>	<u>304,296</u>
At 31 March 2022	<u>282,614</u>	<u>6,712</u>	<u>17,380</u>	<u>306,706</u>

	<u>2023</u>	<u>2022</u>
	£	£
3. <u>DEBTORS</u>		
Feed In Tariff	2,400	2,000
Insurance	120	230
	<u>2,520</u>	<u>2,230</u>
4. <u>CREDITORS</u>		
Accountancy	908	445
Refuse and Cleaning	180	160
Water Rates	140	127
SWALEC	4,817	1,490
	<u>6,045</u>	<u>2,222</u>

5. GRANT CORRECTION

Unfortunately the transfer from the old Lottery Account Fund was incorrectly reported as as COVID support grant in the 2022 accounts. This has been amended this year.

