

Treasurers Report for AGM Dated 6th May 2025

Good Evening

Firstly I would like to talk about our Investment Account which was opened in 2023 with £120,000.

Investment Account

We started January 2024 with £129,026 in the account and during the year withdrew £34,000 for donations and expenses which left us with £106,023 in the account at the 31st December. You may think we spent a lot of money but with the interest gained during the year in fact it only cost us £13,977. Which I think is a good result of our investment.

If you would like me to read the list of organisations we donated to, I am willing to do so.

Accounts

On the Accounts Sheet I've handed out you will see our Receipts other than the £34,000 was £683 with our payments totaling £17,229 which includes donations, room hire, speakers, members subscriptions to the Federation, copies of County News (both of which were free to you all), committee expenses plus the functions and outings we organised for ourselves and for the group.

I hope these Accounts meet with your approval and am willing to answer any questions. Finally, after eight years I am stepping down as Treasurer at the end of this year but must say that I have really enjoyed being Treasurer. Thank you.

Helen Johnson
Misterton WI Treasurer

**MISTERTON WI
GENERAL ACCOUNT
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024		2,023	
	£	£		£
RECEIPTS				
Receipts at meetings	0		0	
Subscriptions (WI Share)	0		0	
Gift Aid	0		0	
Publicatuons	0		0	
Activities & Events	388		29	
WI Fund Raising Events	0		0	
Interest Received	0		0	
Grants & Donations	235		80	
Other Income	60		94	
Transfer from Hall account	0		125,140	
Transfer from Investment Account	34,000		0	
Total Receipts		34,683		125,343
PAYMENTS				
Meetings expesnes	975		924	
Committee Members expenes	394		234	
Pooling of Fares	30		32	
Publications	46		13	
Activities & Events	1,792		539	
WI Fund Raising	0		0	
Insurance	5		5	
Donations made	12,530		354	
Other payemnts	1,457		1,379	
Transfer to Investment	0		120,000	
Total Payments		17,229		123,480
EXCESS RECEIPTS/(PAYMENTS)		17,454		1,863
Total Receipts less Total Payments		17,454		
Total Cash funds brought forward from last year	3,496			
		3,496		
Total funds carried forward at year end		20,950		
BANK RECONCILIATION				
Balance as per Bank Statement		20,926.16		
Less Unpresented cheques		0.00		
Add Unlisted deposits		0.00		
Balance as per Account		20,926.16		

**MISTERTON WI
INVESTMENT ACCOUNT
TRANSACTIONS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Date	Detail	Income £	Charges £	Withdrawals £	Capital Change £	Balance £
01/01/2024	Balance B/fwd					129,026.75
31/03/2024		794.30	(3.00)	(4,000.00)	5,420.00	131,238.05
30/06/2024		1,355.77	(33.54)	0.00	2,020.01	134,580.29
30/09/2024		933.29	(6.44)	(9,000.00)	(136.48)	126,370.66
31/12/2024		959.06	(8.02)	(21,000.00)	(299.00)	106,022.70
				Village hall		
TOTALS		4,042.42	(51.00)	(34,000.00)	7,004.53	
Balance C/Fwd						106,022.70

QUARTERLY VALUATIONS

Number of Units	Unit Price £	Value £	Cash £	Total £
116,421.766	1.091	127,016.75	2,010.00	129,026.75
112,762.114	1.139	128,436.05	2,802.00	131,238.05
112,762.114	1.159	130,691.29	3,889.00	134,580.29
104,997.114	1.158	121,586.66	4,784.00	126,370.66
91,550.000	1.154	105,648.70	374.00	106,022.70

**MISTERTON WI
GENERAL ACCOUNT
BALANCE SHEET
AS AT 31 DECEMBER 20224**

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
General Funding				
Balance at 1 Janaury	3,496		1,633	
Excess Receipts (Payments) for year	17,454		1,863	
Balance at 31 March 2012		<u>20,950</u>		<u>3,496</u>
 Represented By				
General				
Cash at Bank	20,926		3,491	
Cash in Hand	24		5	
Total		<u>20,950</u>		<u>3,496</u>


Honorary Treasurer

22/1/25

I have examined the accounting and other records of the Misterton WI and have obtained additional information and explanations as required. As far as can be ascertained and within the limits of the checks made these accounts and balance sheet have been drawn up and agree with the books examined

Honorary Examiner

**MISTERTON WI
INVESTMENT ACCOUNT
TRANSACTIONS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Date	Detail	Income £	Charges £	Withdrawals £	Capital Change £	Balance £
						129,026.75
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				<i>Village hall</i>		
	TOTALS	4,042.42	(51.00)	(34,000.00)	7,004.53	
	Balance C/Fwd					106,022.70

QUARTERLY VALUATIONS

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91,550.000	1.154	105,648.70	374.00	106,022.70

WI name
Charity number (if registered)
Federation

MISTERTON
228257
SOMERSET



FINANCIAL STATEMENT

For the period

from 01-01-24

to 31-12-24

Section A

Receipts and Payments

A1 Receipts	Total £	Last year £	A2 Payments	Total £	Last year £
Receipts at meetings		-	Meeting expenses	975	924
Subscriptions (WI share)		-	Committee Members' expenses	394	234
Gift Aid		-	Pooling of fares / expenses	30	32
Publications		-	Publications	46	13
Activities & events	358	29	Activities & events	1792	539
WI Fundraising		-	WI fundraising	-	-
Interest received		-	Insurance	5	5
Paid into current account INCOME					
Paid into deposit account FROM INVESTMENT	34,000	9,027			
Grants and donations	235	80	Donations made	12,530	354
Other income	60	94	Other payments	1,457	1,379
TRANSFER FROM HALL	-	12,514			
WI-owned hall - total receipts	-	50	WI-owned hall - total payments	-	12,531
Total Receipts	34,683	134,420	Total Payments	17,219	128,851

A3 Restricted funds included in total receipts			A4 Restricted funds included in total payments		
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Total Receipts less Total Payments (Surplus/Deficit for the year)

17,454

A5 Total cash funds brought forward from last year (equals last year's total at B1)

3,496

A6 Total cash funds carried forward at this year end (excluding investment)

20,950

A7 Total restricted funds at year end included in total cash funds above

-

The main purposes of the Women's Institute organisation are:

- (a) to advance the education of women and girls for the public benefit in all areas including (without limitation): (i) local, national and international issues of political and social importance; (ii) music, drama and other cultural subjects; and (iii) all branches of agriculture, crafts, home economics, science, health and social welfare;
- (b) to promote sustainable development for the public benefit by: (i) educating people in the preservation, conservation and protection of the environment and the prudent use of natural resources; and (ii) promoting sustainable means of achieving economic growth and regeneration;
- (c) to advance health for the public benefit; and
- (d) to advance citizenship for the public benefit by the promotion of civic responsibility and volunteering.

WI name

HISTERTON

Section B

Statement of assets and liabilities at the year end

B1 Cash funds

Total

Last year

		£	£
B1.1	Final bank balance as per Account Book, including uncleared items	20,926.16	3,490.70
B1.2	Reconciliation of final bank balance from Account Book to bank statement		
	Bank statement total at year end	20,926.16	
	Plus amounts paid in but not cleared	-	
	Less cheques written but not cleared	-	
	Less any cheques still uncleared from last year	-	
	Total (enter total at B1.1)	20,926.16	
B1.3	Savings / deposit account balance		-
B1.4	Petty cash in hand	23.62	5.31
B1.5	Less any funds held as agent for federation/NFWI, i.e. subscriptions received but not yet paid over - enter as a negative amount	-	
	Total cash funds	20,949.78	3,496.01

B2 Investments (if any)

106,023	129,027
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B3 Other monetary assets (e.g. any money owed to the WI)

-	-
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B4 Other assets held by the WI
e.g. WI owned hall, other equipmentValue
(optional)*Original cost
(optional)*

* cost / value should only be completed if meaningful information is available

B5 Liabilities

Date due
(optional)*Amount due
(optional)*

Payments due immediately but not paid, or due at a future date, e.g. loans		

* amount / date due should only be completed if meaningful information available

Signed on behalf of all the trustees (WI Committee members)

Signature

Name

Date of approval

[Signature]

JUDY WELCH

27-1-25

President

H. Johnson

HELEN JOHNSON

27/1/2025

Treasurer

Independent financial examiner's initials:

[Initials]

WI name

HUSTERTON

Section C

Notes to the financial statement

C1 Funds received and paid as agent

Complete this section with total amounts received and paid over to the federation in the year

	Receipts this year £	Payments this year £	Any balance held at year end £
Federation / NFWI share of subscriptions	475.80	475.80	-
Federation event bookings by individual members	-		
NFWI and / or federation raffle	-		
Total	475.80	475.80	

C2 Details of restricted funds

Complete this section if the WI had any restricted funds during the year

	Receipts this year £	Payments this year £	Any balance held at year end £
Name or description of restricted fund:			
Total			

C3 Further details of WI activities /fundraising /other

Include additional details that would be helpful to WI members or other readers of the financial statement

	Receipts this year £	Payments this year £
Activities & events (description)		
Total WI activities		
WI fundraising description)		
Total WI fundraising		
Grants & donations		
SEE ATTACHED LIS.	235	12,530
Total grants & donations	235	12,530
Other income and expenditure		
Total other income / expenditure		

Independent financial examiner's initials:

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INDEPENDENT FINANCIAL EXAMINER'S REPORT

To the Trustees of
Charity No (if registered)

HISTERION .
228257

WI

I report on the Receipts and Payments Accounts set out on the attached Financial Statement pages 1-3 for the above named WI for the year ended

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination no matter has come to my attention, (other than disclosed below*):

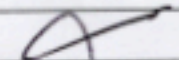
1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Please delete the words in brackets if they do not apply.

Comments:

Signed:


D. Pitham

Date:

27/1/25

Name:

Address:

227 PARK VIEW CNEWKERN TAISSTH
