

South West Ham Child Welfare Society

(Charity Registration No. 228171)

Report and Financial Statements

For The Year Ended 31 March 2023

South West Ham Child Welfare Society
Report and Financial Statements
For The Year Ended 31 March 2023

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South West Ham Child Welfare Society

Trustees' Report

For The Year Ended 31 March 2023

The trustees present the annual report and financial statements of South West Ham Child Welfare Society for the year ended 31st March 2023.

Objectives and activities for the public benefit

The principal activity of the charity is providing grants for the welfare of children living in the London Borough of Newham to relieve poverty.

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

Grant making policy

South West Ham Child Welfare Society provides grants to organisations within the London Borough of Newham, for onward distribution to beneficiaries.

A review of our achievements and performance

The charity continues to support children in Newham and witnessed an increase in demand for its services in the financial year. Grants were received from Mary Curtis's Maternity Charity which has contributed to the delivery of the Charity's objectives.

Financial review

The statement of financial activities for the year ended 31 March 2023 shows a net surplus of £13,841 (2022: Deficit £24,142); This increase is mainly attributable to funding from grants. Total unrestricted fund as at 31 March 2023 is £312,845 (2022: £299,004).

Investment policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest-bearing deposit account and seek to achieve a rate on deposit which matches or exceeds inflation.

Risk management

The trustees have assessed the major risks to which the charity is exposed to, in particular those relating to the operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to any major risks.

Reserves policy

The trustees seek to ensure that a reserve to cover the fixed operational costs are maintained at all times, to protect from unforeseen contingencies.

Structure Governance and Management

South West Ham Child Welfare Society is a registered charity (number 228171) and governed by its Trust Deed. The management of this Charity is the responsibility of the Board of Trustees, who have been co-opted for their skills and experience and are required to attend induction and training in order to keep up to date.

South West Ham Child Welfare Society

Trustees' Report (continued)

For The Year Ended 31 March 2023

Statement of Trustees' responsibilities

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).

The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper system of controls and accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report was approved by the board of trustees on 5 December 2023



Rev Canon Ann Easter

For: The Board of Trustees

South West Ham Child Welfare Society

Reference and Administrative Information

For The Year Ended 31 March 2023

Trustees	Rev Canon Ann Easter Claire Helman Elizabeth Booker
Bankers	Barclays Bank PLC Leicester LE87 2BB
Independent Examiner	Mr M Ravat FCCA Saffron Accountancy Services 27 Chaucer Road London E7 9LZ
Registered Address	Durning Hall Earlham Grove Forest Gate London E7 9AB
Statutory Registration	Charity Commission of England and Wales Charity Number: 228171

Independent Examiner's Report to the Trustees of South West Ham Child Welfare Society

I report to the trustees on my examination of the accounts of the South West Ham Child Welfare Society for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed

Name: M Ravat - FCCA
Professional Body: ACCA

Saffron Accountancy Services Limited
Address: 27 Chaucer Road, London, E7 9LZ

Date: 5 December 2023

South West Ham Child Welfare Society
Statement Of Financial Activities
For The Year Ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Income and endowments from:			
Grants receivable	2	70,367	10,000
Investments	3	9,539	8,278
Total Income		79,906	18,278
Expenditure on:			
Charitable activities:			
Grants and donations		54,400	45,200
Other			
Governance		600	-
Total Expenditure	4	55,000	45,200
Net Income/(Expenditure) before investment gains and losses		24,906	(26,922)
(Loss)/gain on investments		(11,065)	2,780
Net movement in funds		13,841	(24,142)
Reconciliation of funds			
Total funds brought forward		299,004	323,146
Total funds carried forward		312,845	299,004

South West Ham Child Welfare Society

Balance Sheet

As at 31 March 2023

		2023 £	2022 £
	Notes		
Fixed assets			
Investments	5	245,965	277,030
Current assets			
Debtors	6	1,777	-
Cash at bank		65,703	21,974
		<u>67,480</u>	<u>21,974</u>
Creditors: amount falling due within one year	7	<u>(600)</u>	<u>-</u>
Net current assets		66,880	21,974
Total assets less current liabilities		<u><u>312,845</u></u>	<u><u>299,004</u></u>
Funds:			
Unrestricted Funds- General Funds	9	<u><u>312,845</u></u>	<u><u>299,004</u></u>

The financial statements were approved and authorised for issue by the Board of Trustees and were signed below on its behalf by:



 Rev Canon Ann Easter
 Trustee

Date: 5 December 2023

South West Ham Child Welfare Society

Notes To The Financial Statements

For The Year Ended 31 March 2023

1. Accounting policy

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

(a) Scope and basis of the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition, effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

(b) Preparation of accounts on a going concern basis

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

In reaching this conclusion, the trustees have reviewed cash flow forecasts covering a period of more than one year from the date of approval of these accounts.

(c) Fund accounting

Funds held by the charity are: Unrestricted – These are general funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

(d) Incoming resources

Income from grants is recognised in the period the Charity has entitlement to the funding and the amount can be measured with reasonable certainty. Dividends, bank interest and similar income is recognised in the year in which they are received.

(e) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable Vat.

(f) Cash flow

The financial statements do not include a cash flow statement because the charity as a small reporting entity, is exempt from the requirement to prepare such a statement.

(g) Investments

Listed investments are valued at bid prices ruling at the balance sheet date.

(h) Taxation

The charity's activities are exempt from income and corporation tax.

South West Ham Child Welfare Society
Notes To The Financial Statements (continued)
For The Year Ended 31 March 2023

	Unrestricted Fund	Unrestricted Fund
	2023	2022
	£	£
2 Grants		
Mary Curtis's Maternity Charity	70,367	10,000
	<u>70,367</u>	<u>10,000</u>
3 Income from Investments:		
Dividends	9,527	8,278
Interest	12	-
	<u>9,539</u>	<u>8,278</u>
4 Expenditure	2023	2022
	£	£
Grants payable		
Alternative Trust East London	3,100	3,100
Altmore Infant School	8,900	9,200
Aston-Mansfield	300	200
Edith Kerrison School	-	900
Families First	400	-
Forest Gate Children Centre	2,700	4,200
London Borough of Newham	300	1,500
Maryland Primary School	-	2,400
Oliver Thomas School	6,100	6,400
Park School	300	500
The Magpie Project	24,700	15,600
The Renewal Programme	7,600	1,200
	<u>54,400</u>	<u>45,200</u>
Governance		
Independent examiner's fee	600	-
	<u>55,000</u>	<u>45,200</u>
5 Investments	2023	2022
<i>COIF Charities Investment Fund</i>	£	£
Opening Valuation	277,030	274,250
Disposal at opening valuation	(21,079)	-
Unrealised (loss)/gain on revaluation	(9,986)	2,780
Closing Valuation	<u>245,965</u>	<u>277,030</u>
Disposal at opening valuation as above	(21,079)	-
Proceeds	20,000	-
Realised (loss) on disposal	<u>(1,079)</u>	-
(Loss)/gain on Investments per SoFA	<u>(11,065)</u>	<u>2,780</u>
6 Debtors	2023	2022
	£	£
Accrued income	1,777	-
	<u>1,777</u>	<u>-</u>
7 Creditors: amount falling due within one year	2023	2022
	£	£
Accruals	600	-
	<u>600</u>	<u>-</u>

South West Ham Child Welfare Society

Notes To The Financial Statements (continued)

For The Year Ended 31 March 2023

8 Trustee remuneration and related party information

No trustee received any remuneration or reimbursement of expenses in connection with work carried out in performance of their duties.

Mary Curtis's Maternity Charity is a connected charity with identical objects and having a common trustees board and administration function. During the year grants totalling £70,367 (2022:£10,000) were received from Mary Curtis's Maternity Charity as disclosed in note 2.

9 Movement in funds	At 01/04/2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31/03/2023 £
Current year					
Unrestricted funds	299,004	79,906	(66,065)	-	312,845
Total funds	299,004	79,906	(66,065)	-	312,845

	At 01/04/2021 £	Incoming resources £	Outgoing resources £	Transfers £	At 31/03/2022 £
Previous year					
Unrestricted funds	323,146	18,278	(42,420)	-	299,004
Total funds	323,146	18,278	(42,420)	-	299,004