

REGISTERED CHARITY NUMBER: 228106

OYING ALMSHOUSE TRUST

REPORT AND ACCOUNTS FOR YEAR ENDED 31 DECEMBER 2025

**ANTHONY EASTWOOD
TREASURER**

OIVING ALMSHOUSE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, Governance and Management

Governing document

Oving Almshouse Trust was established on 28 January 1969, under a scheme approved by the Charity Commission as an amalgamation of Woods' Almshouses and The Charity of Ellen Charlotte Drewitt. It is governed by a Charity Commission Order of that date, as amended by a resolution of the Trustees on 14 March, 2011, a change approved by the Charity Commission in their note dated 17 September, 2015 and a resolution of the Trustees on 29 February, 2016. On 11 January 2018, The Charity Commission approved a change of name to Oving Almshouse Trust.

Organisation

The Trustees as a body are responsible for the administration of the charity. The Trustees meet at least twice a year and at least three members need to be present for their meetings to be quorate. All decisions are brought before the Trustees as a whole and major policy matters are approved in advance of implementation.

Appointment and Training of Trustees

The Trustees have reviewed the skills and experience they have and are satisfied that these are sufficient to ensure that the charity is properly run, in accordance with the governing Order and Charity Commission guidance.

On appointment, Trustees are required to read the Charity Commission's leaflet on the Responsibility of Trustees and to confirm that they are not disqualified from acting as a trustee. They are supplied with a copy of the governing Order and the most recent set of accounts.

Objectives and Activities

The charity holds, maintains and administers the four almshouses which it owns, in the parish of Oving, for the benefit of the present and future occupants, who are aged or infirm persons of good character and (except in special cases approved by the Charity Commission) are resident in the parish at the time immediately prior to their occupancy or, if the Trustees are not aware of any such candidates for occupancy, are resident within 25 miles of the parish. During the year, the Trustees continued to fulfil these objectives.

Public Benefit

The entire activity of the charity has been and continues to be to provide the benefits as described above to the qualifying classes of beneficiary and the Trustees are satisfied that these are identifiable and clearly defined so as to fulfil the Public Benefit Test required by the Charities Act 2006.

Financial Reserve Target

A minimum of £40,000 will be held, at all times, allowing a 3-year resources recovery period following a significant expenditure event. The Trustees are investigating further high-cost projects to improve the domestic comfort of almshouse residents.

**OIVING ALMSHOUSE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025**

The trustees are pleased to present their report along with the financial statements of the charity for the year from 1 January 2025 to 31 December 2025.

Reference and Administrative Information

Charity Number 228106

Trustees

The trustees serving during the year were as follows:

Anne Bennett
Stephen Bennett (Chair)
Anthony Eastwood (Treasurer)
Neil Linford
Alan Smith
Tony Barnard
Ralph Godfrey
Urszula Topp

Correspondence address

c/o Wispers
1 Briar Close
Oving
Chichester
West Sussex
PO20 2BY

Bankers

CAF Bank
25 Kings Hill
Kings Hill
West Malling
Kent
ME19 4JQ

**OYING ALMSHOUSE TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

Trustees responsible for the accounts

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice as it relates to unincorporated charities.

The balance sheet and income and expenditure account which follow have been prepared from the books, vouchers and information produced and maintained by me and are in accordance therewith.

A.M. Eastwood

Anthony Eastwood
Trustee and Treasurer

21/4/26

I confirm that I have reviewed the books, vouchers and information produced to me and that the financial statements are in accordance therewith.

Helen Thompson

Helen Thompson CIFA
Reviewing Accountant

21 April 2026

**Income and expenditure account for the year ended
31 December 2025**

	2025	2024
Income		
Maintenance contributions received	23,550	23,140
Interest and dividends	2,678	2,542
Advance repayment – N. Smith		500
Total	26,228	26,182
Expenditure		
Insurance	1,194	1,134
Repairs & Maintenance	19,673	5,763
Repairs & Maintenance: Gardening	5,284	
NAA Subscription	275	267
TV licence	15	15
Bank charges	60	60
Recognition Gift	25	
Total	26,526	7,239
Excess of expenditure over income	(£298)	£18,943

OYING ALMSHOUSE TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Balance Sheet at 31 December 2025

	2025	2024
Investments (at current valuation)		
NAACIF/M&G	10,056	8,639
COIF/CCLA	45,055	43,208
Total	55,111	51,847
Current Assets		
Bank current account	11,406	14,354
Deposit account	22,824	22,391
Total assets	89,341	88,592
Total net assets	89,341	88,592
Capital Fund		
Opening balance	88,592	69,336
Adjustment to opening balance		
Profit/(loss) on revaluation of investments	1,047	313
Excess of income over expenditure	(298)	18,943
Balance	£89,341	£88,592