

**Victory Hall Management Committee
Financial Statements for the year ended
31 December 2024**

Charity Registration Number : 227978

Victory Hall Management Committee

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Victory Hall Management Committee
Balance Sheet as at 31 December 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Fixtures and Fittings	1		48		64
CURRENT ASSETS					
Debtors		403		225	
Cash at bank		3,043		4,977	
Cash on deposit		36,115		30,365	
Cash in hand	-	3		17	
		<u>39,558</u>		<u>35,583</u>	
CURRENT LIABILITIES					
Creditors and accruals		1,049		534	
TOTAL CURRENT LIABILITIES		<u>1,049</u>		<u>534</u>	
NET CURRENT ASSETS			38,509		35,049
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,557</u>		<u>35,113</u>
CAPITAL AND RESERVES					
Balance as at 1 January 2023			35,113		50,661
(Deficit) / Surplus for the year			3,444		(15,548)
			<u>38,557</u>		<u>35,113</u>

Signed on behalf of the committee

B McConway

Approved by the committed on

Victory Hall Management Committee**Detailed Profit and Loss Account for the year ended 31 December 2024**

	£	2024 £	£	2023 £
INCOME				
Balcombe Club Quota	2,800		2,800	
Letting Income	11,952		10,758	
Donations	4,000		400	
Bank interest	450		333	
Fundraising	1,650		1,312	
Grants	11,757		-	
Functions	174		-	
Sale of Murals leaflets	-		16	
		32,783		15,619
EXPENSES				
Goods purchased for resale				
Cleaning and refuse	210		715	
Light and heat	4,111		4,561	
Rates and water rates	382		471	
Insurance	2,050		4,265	
Repairs and maintenance	21,587		16,899	
Licences	149		127	
Honoraria	86		49	
Computer running costs	172		314	
Subscriptions	-		144	
Advertising	151		55	
Legal and professional fees	-		3,176	
Accountancy	440		-	
Donations	-		369	
Bad Debt write off	(16)		-	
Depreciation	16		21	
		29,339		31,167
NET LOSS / PROFIT BEFORE DEPRECIATION		3,444		(15,548)

Victory Hall Management Committee
Notes to the Accounts for the year ended 31 December 2024

1 TANGIBLE FIXED ASSETS

	Furniture & Fittings
Cost	
As at 31 December 2023	4,409
Additions	-
As at 31 December 2024	<u>4,409</u>
Depreciation	
As at 31 December 2023	4,345
Charge in year	16
As at 31 December 2024	<u>4,361</u>
Net book value	
As at 31 December 2023	<u>64</u>
As at 31 December 2024	<u>48</u>