

WHITECHAPEL MISSION

Annual Report 2024



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REPORT OF THE TRUSTEES

for the year ended 31st October 2024

The Trustees present their report along with the financial statements of the charity for the year ended 31st October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Mission's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019.

STRUCTURE, GOVERNANCE and MANAGEMENT

The Whitechapel Mission is a Local Church under the Model Trusts established under the Methodist Church Act 1976 (the Trusts) and constitutes an unincorporated charity.

Trustee vacancies are advertised to the members, supporters and friends of the Mission, and more widely. In accordance with the Trusts, the Trustees are appointed by the members of the Mission from the membership at the Annual General Meeting. The Trustees endeavour to ensure that there are sufficient Members with the range of skills and experience necessary so that Trustees can be elected to meet the governance requirements of the Mission.

New Trustees who are not familiar with the responsibilities of a charity trustee are provided with Charity Commission guidance and any other training required. If new Trustees have not experienced working as a volunteer in one of the day to day services of the Mission the opportunity is provided for them to do so.

The Trustees normally meet every three months and have appointed sub committees for particular areas of business. Matters for decision are normally brought forward by a sub-committee, an individual Trustee or the Director, considered and, if necessary, voted on. Details of the Trustees who have served

during the year and since the year end together with other legal information required to be disclosed are set out on page 10.

The charity is managed day to day by the Director in accordance with the objectives and policies decided by the Trustees.

The Mission is a Church in the Tower Hamlets Circuit of the Methodist Church and is represented on the Circuit Meeting. Presbyters appointed to the Circuit are entitled to be Trustees of the Mission. Rev Jenny Impey is a Trustee. The Circuit is entitled to appoint an additional Trustee to the Mission, though the post is currently vacant.

Remuneration of the staff of the Mission is set with regard to market rates for similar employment and the policy of the Methodist Church and the policy of the Methodist Church to pay all employees no less than the Living Wage as published by the Living Wage Foundation.

FINANCIAL REVIEW

The accounts have been prepared under the accounting standard, FRS 102.

The charity made an operating deficit of £51,956 (2023: £87,895) in the year.

We have seen much higher demand for our services such that the increase in costs has outstripped our ability to raise more income.

Most types of voluntary income increased this year. Excluding gifts in kind, where income is balanced by expenditure, voluntary income increased by £230,000. Most of the increase came from individual donations which increased by £104,000 helped in particular by one particularly generous donation. Donations from charitable trusts increased significantly (The figures, combined with companies show an increase of nearly £34,000). Legacy income increased by £90,000 to £160,000. The Mission is most grateful to the supporters who remember us in their will but we continue to recognise that this is an unpredictable source of income which cannot be relied on to cover routine expenses.

We are grateful for all our supporters, who have allowed the Mission to cope with continued high demand for our services.

Other income, mainly from rental of shops and key worker housing, fell slightly to £233,126 (2023: £248,263).

Total recurrent costs at £1,623,279 (2023: £1,494,979) are again significantly up on the previous year, by £178,000 after the reduction in gifts in kind is taken into account. The cost of providing our services to homeless people rose by £60,000 (after taking lower gifts in kind into account), mostly the cost of frontline staff to meet demand (also up £98,000), other cost movements offsetting one another.

The value of the restricted property fund is unchanged from last year at £6,863,122 in accordance with the accounting policy established in 2017 for FRS 102 and explained in note 1 to the accounts. Total funds at the year end were £7,449,747 of which most were in the restricted property fund (£6,863,122) and a small amount in the endowment fund (£12,202).

Capital expenditure was more modest than last year at just over £50,000. The Mission again recovered a significant amount of money owed so that debtors were reduced by £83,000.

Free reserves, those unrestricted reserves not invested in illiquid fixed assets, stood at £136,844.

PUBLIC BENEFIT

The Trustees have had regard to the Charity Commission's guidance on public benefit in setting its objectives and planning its activities. The sections of this report headed 'Activities' and 'Achievements and performance' report on the Mission's activities and successes. The work of the Mission benefits homeless people and key workers who access its services, and members of the public who are informed about homelessness, through our website, publications and talks.

OBJECTS OF THE WHITECHAPEL MISSION

The constitution of the Mission permits a wide range of objects. The main objects of the Mission are:

- The support of homeless people
- Provision of housing for key workers

ACTIVITIES

In order to support homeless people, the Mission has provided:

- A free hot breakfast served every day of the year
- Washing facilities, including showers and clean clothes
- Assistance to homeless people to secure hostel accommodation
- Assistance to homeless people to secure employment
- Employment, legal and benefit advice
- Educational services, including cooking, maths and computer classes
- Visiting medical, dental and hairdressing services
- Facilities to enable homeless people to be able to communicate with family and with statutory authorities

In order to provide housing for key workers the Mission has let 11 flats to a local hospital trust which uses them to accommodate staff from local hospitals at an affordable rent. The Mission would not be able to achieve its aims and objectives without the generous gifts of time and effort given freely by volunteers. Our volunteers help in a variety of roles including the kitchen, sorting and distributing donations and giving general support to the people who use our services. The number of volunteers hours given in the year is estimated at 28,078. This has risen again, since the covid restrictions and now that the risk of introducing infection into the Mission has reduced.

ACHIEVEMENTS AND PERFORMANCE

The purpose of the Mission is to support any homeless person coming through the doors of the day centre, and to provide help and advice to assist them so that they are no longer homeless and in need of support. Ultimate success would therefore be indicated by a reduction in the number of people seeking our services. Unfortunately, pressures in society outside the Mission mean that demand has not reduced. 32% of people using our services have been in care at some time and 38% have been in prison.

The Mission is open 365 days a year and about 411 people attend the day centre every day. However, 11,287 different people used the day centre during the year, of whom 4,395 used our advice services. This shows that many people find the help they need and move on, to be replaced by others newly in need.

PLANS FOR THE FUTURE PERIODS

The Trustees consider that the Mission is effective in its current activities, and that it should first ensure that those services can continue in the face of increasing demand and emerging strains on the physical capacity of the building. Accordingly, plans to improve the use of the existing space are in hand.

Efforts will continue to find new and varied sources of funding to ensure that the Mission remains financially resilient and can raise additional funds to meet demand.

FUNDRAISING

The charity does not employ a professional fundraiser, nor does the charity contract with any commercial fundraising agencies. The charity is registered with the Fundraising Regulator and has signed up to The code of Fundraising Practice,

and the charity does have regulatory procedures in place covering fundraising. No complaints have been received by the charity from its fundraising.

The charity only sends fundraising material and updates on the charity's work to individuals who have actively opted in to receive contact of this nature from the charity in order to protect the public from intrusion. We aim to protect vulnerable members of the public from persistent contact by ensuring that updates on the charity's activities are not too frequent, and are controlled at chief executive level.

Face to face fundraising activity is largely confined to instances where the charity is approached by an organisation to arrange a discussion on the work of the charity, where donations may be collected.

RESERVE POLICY AND GOING CONCERN STATEMENT

The Mission aims to maintain a level of reserves sufficient for it to maintain stability through a period of variable income such as that it experienced in 2016. The Trustees would like to maintain a free reserve equivalent to three months expenditure (net of depreciation and gifts in kind) for these purposes. At the year end the free reserve stood at £136,844.

Although the level has now been increased the Trustees have taken action to reduce expenditure so that a higher level of reserve is maintained. As well as the free reserves the Mission has promises of support if needed from the Methodist Church in Tower Hamlets Circuit amounting to £100,000 in total.

The accounts have been prepared on a going concern basis.

The Trustees consider that the charity's funds should have little exposure to risk. Accordingly the charity has minimal investments not held on bank deposit to allow ready access to monies as and when required. The charity's investments are held and managed by the Methodist Church and are invested in accordance with the social, environmental and ethical principles of the Methodist Church.

In common with all Methodist charities, the Charity's property is held by the Central Finance Board of the Methodist Church.

RISK MANAGEMENT

The strategic and operational risks involved in running the charity are kept under review by the Trustees and action is taken whenever necessary to ensure that, as far as is reasonably practical, these risks are negated. Where it is considered appropriate suitable insurance cover is in place.

The Mission has rigorous operational procedures to ensure that Health and Safety risks arising from its provision of services to homeless people are minimised. Special risk assessments were undertaken and precautions were put in place after the Covid-19 outbreak. These assessments and the appropriate precautions have been continually reviewed as the outbreak progressed.

Regular and rigorous checks are made on the security of the Mission's web-site.

TRUSTEES' RESPONSIBILITIES IN RELATIONS TO THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019(FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to

- any material departures disclosed and explained in the financial statements;
- and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 28th August 2025 and signed on their behalf by:

Michael Spurr

Michael Spurr
Chair

Keith Aldred

Keith Aldred
Treasurer

MISSION STATEMENT

Founded in 1876, Whitechapel Mission has been caring for the poor and homeless of London regardless of race or religion, in their struggle against hunger, poverty, disease, prejudice and exclusion. Our work is inspired by our Christian concern.

General Office:

The Whitechapel Mission
212, Whitechapel Road
London E1 1BJ

Telephone:

03000 111 400
020 7247 8280
020 7247 8281

Registered Charity No:

227905

email:

mission@whitechapel.org.uk

website:

www.whitechapel.org.uk

Director:

Tony Miller MBE

Whitechapel Mission Managing Trustees:

Continuous	Mr Michael Spurr	(Chair)
	Mr Paul Hornsby	(Secretary)
	Dr Keith Aldred	(Treasurer)
	Mr Peter Butt	
	Mr Stephen Perry	(Resigned 18th May 2025)
	Mr Peter Barlow	(Resigned 18th May 2025)
	Ms Joanna Fozzard	(Resigned 18th May 2025)
	Ms Cheryl Gurnham	
	Revd Jennifer Smith	
Revd Jennifer Impey		

Bankers:

Barclays Bank PLC
Mile End and Bow Branch
240, Whitechapel Road
London
E1 1BJ

Independent Auditors:

Clay Ratnage Strevens & Hills
Suite D, The Business Centre
Faringdon Avenue
Romford
Essex, RM3 8EN

Solicitors:

Lovell Son & Pitfield
9 Gray's Inn Square
Gray's Inn
London. WC1R 5JT

Investment Advisers:

Central Finance Board Investment Unit
9 Bonhill Street
London
EC2A 4PE

DIRECTOR'S COMMENTS

The Whitechapel Mission has served homeless and hungry Londoners since the 1876 and in November of 2025 we start of 150th Anniversary year, concluding with a service of thanksgiving on 1st November 2026.

Last year, The Whitechapel Mission provided more than 150,426 hot breakfasts, an increase of 15% over our figures in 2024 and 1368% from our first year of 1876.

Each breakfast and every service is an invitation to advice, counselling and community programmes that help guests make progress.

Our work is funded by the generous donations and in-kind gifts of caring individuals, and supported by the efforts of over 4,300 volunteers this year, and increase of 45% increase on last year.

The numbers of people sleeping on our streets continues to rise and is at the highest levels since the Great Depression.

We may be a financial capital of the world, but our homeless and working poor neighbours experience extreme suffering.

Thanks to your generosity, thousands of men and women experiencing hunger and homelessness found renewed hope and new life. As we bring together more caring partners like you, I look forward to seeing us transform more lives in 2025!



Thank you again for sharing your heart with the people at The Whitechapel Mission.

Please consider joining us for our Service of Thanksgiving, 16th November 2025 and 1st November 2026.

Thank you, for standing with us.

Tony Miller MBE

VOLUNTEERS

Volunteers remain an important and integral part of our work, and we are pleased to see the return of some old friends and many new ones.

We saw a 43% increase in volunteering this year with 4,356 individuals joining us to serve those guests coming to our door. Over 3,000 volunteers arrived before 6am to prepare, cook and serve breakfast at 8am to over 150,000 people throughout the year. Another 1,000 different volunteers agreed to sort, measure, and prepare clothing to be made available through the shower service.

Our goal is to encourage volunteering as a concept, as we all want to make a difference when we see people sleeping in a doorway or struggling with homelessness. And we shouldn't have to pay for the opportunity to volunteer.

We want volunteering at Whitechapel to be fun, rewarding, challenging, free and safe. The skills, opinions and experiences of each volunteer are valued and we want them to be an integral part of our organisation.

Our guests and our staff enjoy meeting the new volunteers each morning and having the interaction across the counter as they specify how they wish to have their tea or coffee made, or what they would like for breakfast. An important element of humanity is the interaction between us.

We are grateful to all of the volunteers who get up so early in the morning to join us as we attempt to make a difference for an ever increasing number of people looking for help.





Over **4,356**
volunteers, offering over
34,824
hours of their time.

SERVICES

In 1876, our first year of serving people in need, we prepared, cooked and served 11,000 breakfasts. Every year since then we report the number of meals served, and very rarely have we seen a lower number (although it has happened).

Our goal is not to simply serve more people each year, but rather just serve the those in need.. We would be delighted to see the number of people using our services begin to lower.

It may reach a point where we simply cannot continue to deliver more and more each year, but while we can, we will serve all that come to our door, without judgement and without prejudice.

We now serve an average of over 400 breakfasts each morning and those numbers continue to rise. We recently invested in new counter tops, to keep the food hot, but also allow us to serve more people and at a faster rate.

Some people just need a listening ear and somebody to share their fears with.

11,018
different people used
our daycentre services
during the year



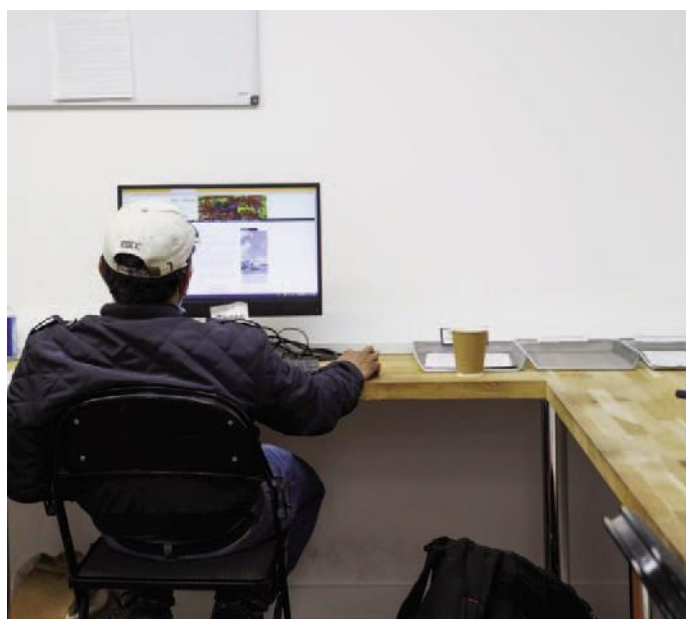
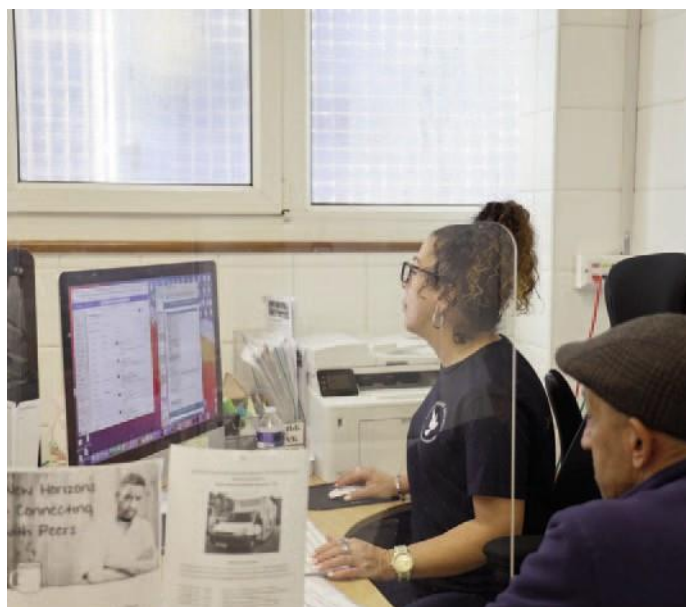
150,426
breakfasts served
this year

TEAM MEMBERS

We welcome Monique to our daycentre team, and say farewell to Michelle, and Suzy, who have moved on to new challenges. This brings the daycentre team to 9.

And we also say goodbye to Cathy in the office and wish her well in her retirement.

We remain open to all and provide our essential services everyday!



THANK YOU

This must start with a huge thank you to the members of staff who deliver the services every day of the year. Everything that we have managed to achieve would not have been possible without the staff being here each day.

And then, to all of you who have supported us over the past year in so many different ways we say a sincere “Thank you”. Our continued service could not happen without the support you have given us.

We hope that you are proud to be a member of the ‘Whitechapel family’ and that we will be able to count on your continued support for a long time to come. To mention any groups or individuals by name when so many have played a part in our story during the past year is difficult, but we really do need to thank our 5000club partners and supporters for their commitment to our work. The 5000club are those partners and supporters who have backed their giving of gifts and volunteering with a donation of £5,000 or more and their commitment is so important for the continuing work here.

During the past year our 5000club partners were:

Dentons LLP

United Trust Bank

Credit Agricole

Mills & Reeve LLP

Irwin Mitchell LLP

ICG

Brookfield

Softcat

Morrison Foerster

FundApps

Northriver Limited

Worshipful Company of Glovers

Worshipful Company of Coopers

Worshipful Company of Pewterers

Our aim is to serve the homeless and marginalised men and women who have become caught in the cycle of poverty, hopelessness and dependencies of many kinds, and our goal is to see their lives transformed to hope, joy and lasting productivity.

Over the past twelve months your help and support has enabled us to reach out and made a difference to those who have nowhere else to turn. Together we are The Whitechapel Mission and together, with your continued help and support, we will keep going towards our goal.

As we enter another year of service together, please will you continue to pray for everyone connected to the Whitechapel Mission– the staff, trustees, volunteers, supporters and guests alike.

And thank you all once again.

INDEPENDENT AUDITORS' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2024

TO THE TRUSTEES OF THE WHITECHAPEL MISSION

Opinion

We have audited the financial statements of The Whitechapel Mission (the 'charity') for the year ended 31 October 2024 which comprise Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

THE WHITECHAPEL MISSION

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF THE WHITECHAPEL MISSION

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

THE WHITECHAPEL MISSION

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF THE WHITECHAPEL MISSION

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

To identify risks of material misstatement due to fraud ("fraud risks") we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- + Obtaining an understanding of the legal and regulatory frameworks applicable to the charity.
- + Obtained an understanding of how the charity is complying with those legal and regulatory frameworks by making enquiries to the trustees.
- + The susceptibility of the charity's financial statements to material misstatement caused by fraud or other irregularities were assessed with the following procedures:
 - Identifying and assessing the design effectiveness of controls which trustees have in place to prevent and detect fraud
 - Understanding how those charged with governance considered the potential for override of controls and management biases
 - Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations

Potential fraud risks that had been identified throughout the planning and commencement of the audit were communicated to the audit team.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

THE WHITECHAPEL MISSION

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF THE WHITECHAPEL MISSION

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/library/standards-codes-policy/audit-assurance-and-ethics/auditors-responsibilities-for-the-audit/>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Clay Ratnage Strevens + Hills

Clay Ratnage Strevens & Hills
Chartered Accountants
& Statutory Auditor
Suite D, The Business Centre
Faringdon Avenue
Romford, Essex, RM3 8EN

Date: 29 August 2025

Clay Ratnage Strevens & Hills is eligible to act as auditor in terms of section 1212 of the Companies Act 2006.

The Whitechapel Mission**Statement of financial activities****For the year ended 31 October 2024**

		Unrestricted operating fund	Restricted property fund	Endowment fund	2024 Total	2023 Total
	Note	£	£	£	£	£
Income from:						
Donations and legacies	2	1,337,470	–	–	1,337,470	1,158,644
Charitable activities						
Key Worker accommodation		148,896	–	–	148,896	162,472
Other income						
Rental Income – Commercial		76,750	–	–	76,750	81,250
Investments		7,480	–	–	7,480	4,541
Total income		<u>1,570,596</u>	<u>–</u>	<u>–</u>	<u>1,570,596</u>	<u>1,406,907</u>
Expenditure on:						
<i>Raising funds:</i>						
Raising funds	3	110,576	–	–	110,576	100,417
<i>Charitable activities</i>						
Services to homeless people	3	1,317,247	–	–	1,317,247	1,256,812
Key Worker accommodation	3	195,456	–	–	195,456	137,749
Total expenditure		<u>1,623,279</u>	<u>–</u>	<u>–</u>	<u>1,623,279</u>	<u>1,494,979</u>
Net gains/(losses) on investment assets		727	–	–	727	177
Net Income/(expenditure)	4	<u>(51,956)</u>	<u>–</u>	<u>–</u>	<u>(51,956)</u>	<u>(87,895)</u>
Transfer between funds		<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
Net movement in funds		<u>(51,956)</u>	<u>–</u>	<u>–</u>	<u>(51,956)</u>	<u>(87,895)</u>
Reconciliation of funds						
Total funds brought forward		<u>626,379</u>	<u>6,863,122</u>	<u>12,202</u>	<u>7,501,703</u>	<u>7,589,598</u>
Total funds carried forward	11	<u><u>574,423</u></u>	<u><u>6,863,122</u></u>	<u><u>12,202</u></u>	<u><u>7,449,747</u></u>	<u><u>7,501,703</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 11 to the financial statements.

The Whitechapel Mission

Balance sheet

31 October 2024

		Unrestricted operating fund	Restricted property fund	Endowment fund	2024	2023
	Note	£	£	£	£	£
Fixed assets						
Tangible fixed assets	6	341,383	6,863,122	–	7,204,505	7,237,212
Investments	7	<u>108,399</u>	<u>–</u>	<u>–</u>	108,399	42,884
		<u>449,782</u>	<u>6,863,122</u>	<u>–</u>	7,312,904	7,280,096
Current assets						
Debtors	8	105,417	–	–	105,417	128,998
Cash at bank and in hand		<u>163,141</u>	<u>–</u>	<u>12,202</u>	175,343	211,104
		268,558	–	12,202	280,760	340,102
Liabilities						
Creditors: amounts falling due within one year	9	<u>(143,917)</u>	<u>–</u>	<u>–</u>	(143,917)	(118,497)
Net current assets/(liabilities)		<u>124,641</u>	<u>–</u>	<u>12,202</u>	136,843	221,605
Net assets		<u>574,423</u>	<u>6,863,122</u>	<u>12,202</u>	7,449,747	7,501,703
Funds	10					
Restricted funds		–	5,740,954	–	5,740,954	5,740,954
Revaluation reserve		–	1,122,168	–	1,122,168	1,122,168
Unrestricted funds		574,423	–	–	574,423	626,379
Endowment funds		–	–	12,202	12,202	12,202
Total charity funds	11	<u>574,423</u>	<u>6,863,122</u>	<u>12,202</u>	7,449,747	7,501,703

Approved by the trustees on 28/08/2025 and signed on their behalf by

Michael Spurr

Michael Spurr, Chair

Keith Aldred

Keith Aldred, Treasurer

The Whitechapel Mission

Statement of financial activities

For the year ended 31 October 2024

Statement of cash flows

	2024 £	2023 £
<i>Cash flow from operating activities:</i>		
<i>Net cash provided by operating activities</i>	<u>(68,463)</u>	<u>30,980</u>
<i>Cash flow from investing activities:</i>		
Dividends, interest and rent from investments	84,230	85,791
Proceeds from sale of property, plant and equipment	370	-
Purchase of property, plant and equipment	(51,898)	(230,479)
Proceeds from the sale of investments	-	-
Purchase of investments	-	-
<i>Net cash provided by investing activities</i>	<u>32,702</u>	<u>(144,688)</u>
<i>Cash flow from financing activities:</i>		
Repayments of borrowing	-	-
Cash inflows from new borrowing	-	-
Receipt of endowment	-	-
<i>Net cash provided by financing activities</i>	<u>-</u>	<u>-</u>
<i>Change in cash and cash equivalents in the reporting period</i>	<u>(35,761)</u>	<u>(113,708)</u>
<i>Cash and cash equivalents at the beginning of the reporting period</i>	<u>211,104</u>	<u>324,812</u>
<i>Cash and cash equivalents at the end of the reporting period</i>	<u>175,343</u>	<u>211,104</u>
<u>Reconciliation of net income/(expenditure) to net cash flow from operating activities</u>		
<i>Net income/(expenditure) for the year as per the statement of financial activities</i>	(51,956)	(87,895)
Adjustments for:		
Depreciation	84,605	90,678
(Gains)/losses on investments	(727)	(177)
Dividends, interest and rent from investments	(84,230)	(85,791)
Donated investments	(64,788)	-
(Profit)/loss on disposal of fixed assets	(368)	7
(Increase)/decrease in stock	-	-
(Increase)/decrease in debtors	23,581	124,910
Increase/(decrease) in creditors	25,420	(10,752)
<i>Net cash provided by operating activities</i>	<u>(68,463)</u>	<u>30,980</u>

The charity has no net debt

The Whitechapel Mission

Notes to the financial statements

For the year ended 31 October 2024

1. Accounting policies

a) Statutory information

The Whitechapel Mission is an unincorporated charity registered with the Charity Commission in England & Wales as established by the Model Trust deed of the Methodist Church of 1932, dated 15th December 1932 as amended 30th August 1967 and 2nd November 1994.

b) Basis of preparation

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

c) Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the charity continues to adopt the going concern basis of accounting in preparing the accounts. The Mission also has promises of support if needed from the The Methodist Church in Tower Hamlets amounting to £100,000 in total. Therefore the trustees consider the going concern basis to be appropriate.

d) Incoming resources

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue to the charity.

Voluntary income including donations, gifts and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods: or the donor has imposed conditions which must be met before the charity has unconditional entitlement. Gift Aid due on donations is included in the year in which the donation is received.

Income from charitable activities are sums received from carrying out the charity's objects. Income is comprised of rent from key worker accommodation accounted for on a receivable basis and contributions by beneficiaries for food and other items accounted for on receipt.

Income from commercial rentals is funds received from letting part of the main church building which is in commercial use.

Income from investments is comprised of bank interest. Interest is recognised on a receivable basis.

e) Resources expended

Expenditure is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where support costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are general administrative overheads which are not allocable to specific charitable activities. Governance costs are included as an element of general support costs. Governance costs include the cost of the preparation and audit of the statutory accounts, the cost of trustees' meetings and any legal advice to trustees on governance or constitutional matters. Both support and general governance costs have been allocated 75% to services to homeless people, 20% to the provision of key worker accommodation and 5% to fundraising activities.

The charity is not VAT registered and all expenses include applicable VAT.

f) Volunteers and donated services

In accordance with the SORP the value of services provided by general volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the trustees' annual report.

g) Employment cost, pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the statement of financial activities in the period to which they relate.

Other employment costs, such as the cost of unused holiday, is included in the year in which the charity receives the employment services. Any redundancy costs are recorded at the time the decision to make redundancies is communicated to the employees.

The Whitechapel Mission

Notes to the financial statements

For the year ended 31 October 2024

1. Accounting policies (continued)

h) Donated goods

The Whitechapel Mission receives donations of food, toiletries bedding and clothing.

The SORP requires the valuation of donated good at fair value. Distributing and using donated goods in its service provision is an important part of the Mission's work, but it is difficult to place an accurate value on the donations.

The charity includes donated food and toiletries used in the delivery of services at the cost the charity estimates that it would pay for such goods if they were not donated. This assessment of value includes the bulk and trade discounts available for the large quantities of supplies used which may not be available to the original donor.

The charity includes donated clothing, bedding and other good distributed to beneficiaries at an estimate of value based on the estimated secondhand value of a full change of clothes multiplied by the number of showers provided in the year, the point at which the clothes would be provided. The charity receives both new and second items and there is no practical way in which the charity can more accurately assess the value of these donations, less the costs of collecting them from the donor where applicable, without using disproportionate resources in the calculation of a different estimate.

Some donated items may be held in stock where multiple similar items are donated at the same time. No valuation is given to stock held at the year end which is not thought to be material to the user of the accounts.

A small proportion of the clothing received is not suitable for distribution. Where this is the case, funds received from the recycling sales were recognised as donations at the time of sale.

i) Tangible fixed assets

Tangible fixed assets are included at their historical cost, except for the property occupied by the charity which is at an FRS102 transitional cost based on the value for insurance purposes as at 1st November 2015. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	20% straight line
Equipment and furniture	10% straight line
Computer equipment: laptops	25% straight line
Computer equipment: desktops	33.33% straight line

No depreciation is provided on the property as the residual value is considered to be above the carrying value shown in the accounts. The property is reviewed annually for impairment.

j) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading "Net gains/(losses) on investments" in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

k) Taxation

The charity is exempt from tax on its charitable activities.

l) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. The unrestricted funds in the financial statements all relate to operating activity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose, or from the donation of assets which have restrictions placed on their use. The restricted funds in the financial statements relate to the charity's property, donated for use in delivering the charity's main activities.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Endowment funds are received from donors where the terms specify that the capital of the fund should be held in perpetuity, but income earned may be applied to the charity's objects.

The Whitechapel Mission

Notes to the financial statements

For the year ended 31 October 2024

m) Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the accounts, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including other payables are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2. Donations and legacies

	2024 Total £	2023 Total £
Donations from individuals	237,067	151,292
Gift Aid donations	263,882	248,474
Legacies	160,249	69,328
Donations from companies and charitable trusts	358,957	325,227
Estimate of the value of gifted provisions including food, clothing and toiletries	250,000	299,339
Donated clothing recycled	1,630	2,771
Fundraising activities	65,685	62,213
Total	1,337,470	1,158,644

The Whitechapel Mission

Notes to the Financial Statements

For the year ended 31 October 2024

3 Analysis of expenditure

	Raising funds		Charitable activities		Governance costs	Support costs	2024 Total	2023 Total
	Raising funds £	Commercial rentals £	Services to homeless people £	Key worker accommodation £	£	£	£	£
Staff costs (Note 5)	68,927	–	527,800	68,927	–	91,903	757,557	659,350
Motor and travel	2,878	–	6,714	–	–	–	9,592	10,564
Purchased provisions including food, medical and supplies	16,016	–	196,413	–	–	–	212,429	202,407
Estimate of the value of gifted provisions including food, clothing and toiletries	–	–	250,000	–	–	–	250,000	299,339
Subscriptions	803	–	1,873	–	–	–	2,676	1,675
Depreciation of fixed assets	–	–	67,684	16,921	–	–	84,605	90,678
Premises maintenance and utilities	8,150	–	89,652	65,201	–	–	163,003	126,122
Administration	–	–	–	–	–	76,879	76,879	40,311
Communications	1,960	–	29,401	7,840	–	–	39,201	37,471
Audit and professional fees	–	2,700	10,582	–	14,056	–	27,338	27,062
	98,734	2,700	1,180,119	158,889	14,056	168,782	1,623,280	1,494,979
Support costs	8,439	–	126,586	33,756	–	(168,782)	–	–
Governance costs	703	–	10,542	2,811	(14,056)	–	–	–
Total expenditure 2024	107,876	2,700	1,317,247	195,456	–	–	1,623,280	1,494,979
Total expenditure 2023	92,617	7,800	1,256,812	137,749	–	–	1,494,979	

All expenditure was unrestricted across both years

The Whitechapel Mission

Notes to the Financial Statements

For the year ended 31 October 2024

3 Analysis of expenditure – prior year comparative

	Raising funds		Charitable activities		Governance costs	Support costs	2023 Total
	Raising funds	Commercial rentals	Services to homeless people	Key worker accommodation	costs		Total
	£	£	£	£	£	£	£
Staff costs (Note 5)	49,652	–	413,405	14,937	–	181,356	659,350
Motor and travel	3,170	–	7,394	–	–	–	10,564
Purchased provisions including food, medical and supplies	19,429	–	182,978	–	–	–	202,407
Estimate of the value of gifted provisions including food, clothing and toiletries	–	–	299,339	–	–	–	299,339
Subscriptions	503	–	1,172	–	–	–	1,675
Depreciation of fixed assets	–	–	72,542	18,136	–	–	90,678
Premises maintenance and utilities	6,306	–	69,367	50,449	–	–	126,122
Administration	–	–	–	–	–	40,311	40,311
Communications	1,874	–	28,103	7,494	–	–	37,471
Audit and professional fees	–	7,800	7,262	–	12,000	–	27,062
	80,934	7,800	1,081,562	91,016	12,000	221,667	1,494,979
Support costs	11,083	–	166,250	44,333	–	(221,667)	–
Governance costs	600	–	9,000	2,400	(12,000)	–	–
Total expenditure 2023	92,617	7,800	1,256,812	137,749	–	–	1,494,979

All expenditure was unrestricted across both years

The Whitechapel Mission**Notes to the financial statements****For the year ended 31 October 2024****4. Net expenditure for the year**

This is stated after charging / crediting:

	2024 £	2023 £
Interest payable	–	–
Depreciation	84,605	90,678
Auditors' remuneration:		
▪ Audit (excl. VAT)	<u>10,000</u>	<u>10,000</u>

5. Staff costs and numbers

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	656,401	579,076
Social security costs	66,887	52,773
Pension contributions	<u>34,269</u>	<u>27,501</u>
	<u>757,557</u>	<u>659,350</u>

Total emoluments paid to staff were:

<u>690,670</u>	<u>606,576</u>
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Emoluments were paid to the wife of the CEO, under a contract of employment with the charity agreed by the Trustees and at a salary set by the Trustees. Further details can be found in note 13.

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the statement of financial activities in the period to which they relate.

One employee earned between £60,001 and £70,000 during the year (2023:1, £60,000–£70,000). £9,205 (2023: £6,604) was made in employer's pension contributions during the year on behalf of this employee.

–

The average weekly number of employees (full-time equivalent) during the year was as follows:

	Head count 2024 No.	2023 No.
Employees	<u>18</u>	<u>18</u>

The Whitechapel Mission**Notes to the financial statements****For the year ended 31 October 2024****6. Tangible fixed assets**

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Totals £
Cost					
At the start of the year	6,863,122	403,230	109,045	188,092	7,563,489
Additions in year		26,168	6,148	19,582	51,898
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,372)</u>	(2,372)
At the end of the year	<u>6,863,122</u>	<u>429,398</u>	<u>115,193</u>	<u>205,302</u>	7,613,015
Depreciation					
At the start of the year	-	130,072	42,845	153,360	326,277
Charge for the year		40,711	22,344	21,550	84,605
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,372)</u>	(2,372)
At the end of the year	<u>-</u>	<u>170,783</u>	<u>65,189</u>	<u>172,538</u>	408,510
Net book value					
At the end of the year	<u>6,863,122</u>	<u>258,615</u>	<u>50,004</u>	<u>32,764</u>	<u>7,204,505</u>
At the start of the year	<u>6,863,122</u>	<u>273,158</u>	<u>66,200</u>	<u>34,732</u>	<u>7,237,212</u>

The building occupied by the charity is held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees.

7. Investments

	2024 £	2023 £
Market value at the year start	42,884	42,707
Addition/(Withdrawal from) investment	64,788	-
Unrealised gain / (loss)	<u>727</u>	<u>177</u>
Market value at the year end	<u>108,399</u>	<u>42,884</u>
Cash	42,039	42,039
Pooled investments	<u>66,360</u>	<u>845</u>
	<u>108,399</u>	<u>42,884</u>

There were no investment assets held outside the UK

Part of the investments are held in the Trustees Interest Fund by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA and in Note 11 below.

8. Debtors and prepayments

	2024 £	2023 £
Trade debtors	25,556	98,363
Other debtors	<u>79,861</u>	<u>30,634</u>
	<u>105,417</u>	<u>128,998</u>

Other debtors contains legacy of £64,947 received after the year end.

The Whitechapel Mission

Notes to the financial statements

For the year ended 31 October 2024

9. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	13,125	(6,175)
Taxation and social security	48,426	14,225
Accruals and deferred income	52,106	76,333
Other creditors	30,260	34,114
	<u>143,917</u>	<u>118,497</u>

Deferred income of £32,754 (2023 £32,754) represents rent received in advance.

10a. Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Endowment £	Total funds £
Tangible fixed assets	341,383	6,863,122	–	7,204,505
Investments	108,399	–	–	108,399
Net current assets/(liabilities)	124,641	–	12,202	136,843
	<u>574,423</u>	<u>6,863,122</u>	<u>12,202</u>	<u>7,449,747</u>
Net assets at 31 October 2024	574,423	6,863,122	12,202	7,449,747

10b. Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Endowment £	Total funds £
Tangible fixed assets	374,090	6,863,122	–	7,237,212
Investments	42,884	–	–	42,884
Net current assets	209,403	–	12,202	221,605
	<u>626,379</u>	<u>6,863,122</u>	<u>12,202</u>	<u>7,501,703</u>
Net assets at 31 October 2023	626,379	6,863,122	12,202	7,501,703

11a. Movements in funds (current year)

	At the start of the year £	Incoming resources £	Outgoing resources and transfers £	Gains on Investments £	At the end of the year £
Restricted & endowment funds					
Endowment funds	12,202	–	–	–	12,202
Revaluation reserve	1,122,168	–	–	–	1,122,168
Land and buildings	5,740,954	–	–	–	5,740,954
Total restricted funds	<u>6,875,324</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>6,875,324</u>
Unrestricted funds					
Operating fund	626,379	1,570,596	(1,623,279)	727	574,423
Total funds	<u>7,501,703</u>	<u>1,570,596</u>	<u>(1,623,279)</u>	<u>727</u>	<u>7,449,747</u>

The Whitechapel Mission**Notes to the financial statements****For the year ended 31 October 2024****11b. Movements in funds (prior year)**

	At the start of the year £	Incoming resources £	Outgoing resources and transfers £	Gains on Investments £	At the end of the year £
Restricted & endowment funds					
Endowment funds	12,202	-	-	-	12,202
Revaluation reserve	1,122,168	-	-	-	1,122,168
Land and buildings	5,740,954	-	-	-	5,740,954
Total restricted funds	6,875,324	-	-	-	6,875,324
Unrestricted funds					
Operating fund	714,274	1,406,907	(1,494,979)	177	626,379
Total funds	7,589,598	1,406,907	(1,494,979)	177	7,501,704

11. Movements in funds (current year)\continued**Purposes of restricted funds**

Included in fixed assets are land and buildings from which Whitechapel Mission operate, for which the title is held by the Trustees for Methodist Church Purposes (TMCP).

These assets have been included in the accounts of Whitechapel Mission as a restricted fund. Although the Whitechapel Mission have full use of the asset, for the current purposes the property does have to be returned to the control of TMCP if it is no longer used for those purposes. This obligation is in the nature of a restriction on the use of the asset and therefore this has been reflected in the accounts by treating the gift of the property as a restricted fund. The balance on the restricted fund therefore reflects the carrying value.

Purposes of endowment funds

The endowment funds represent funds provided by the C.T. Catlin Bequest. The money is invested to generate income which may be used without restriction, but the endowment is permanent and the capital may not be spent.

The Whitechapel Mission

Notes to the financial statements

For the year ended 31 October 2024

12. Comparative information

The SOFA for the previous year, is as follows:

	Unrestricted operating fund £	Endowment fund £	2023 Total £
Donations and legacies	1,158,644	–	1,158,644
Charitable activities			
Contributions for meals and clothing	–	–	–
Key Worker accommodation	162,472		162,472
Other income			
Rental Income – Commercial	81,250	–	81,250
Investments	4,541	–	4,541
Total income	1,406,907	–	1,406,907
Expenditure on:			
<i>Raising funds:</i>			
Raising funds	100,417	–	100,417
Commercial rentals		–	–
<i>Charitable activities</i>			
Services to homeless people	1,256,812	–	1,256,812
Key Worker accommodation	137,749	–	137,749
Total expenditure	1,494,979	–	1,494,978
Net gains/(losses) on investment assets	177	–	177
Net Income/(expenditure)	(87,895)	–	(87,895)
Transfer between funds	–	–	–
Net movement in funds	(87,895)	–	(87,895)

The balance sheet for the previous year is as follows

	Unrestricted operating fund £	Restricted property fund £	Endowment fund £	2023 £
Fixed assets				
Tangible fixed assets	374,090	6,863,122	–	7,237,212
Investments	42,884	–	–	42,884
	<u>416,974</u>	<u>6,863,122</u>	<u>–</u>	<u>7,280,096</u>
Current assets				
Debtors	128,998	–	–	128,998
Cash at bank and in hand	198,902	–	12,202	211,104
	<u>327,900</u>	<u>–</u>	<u>12,202</u>	<u>340,102</u>
Liabilities				
Creditors: amounts falling due within one year	(118,497)	–	–	(118,497)
Net current assets/(liabilities)	<u>209,403</u>	<u>–</u>	<u>12,202</u>	<u>221,605</u>
Net assets	<u>626,379</u>	<u>6,863,122</u>	<u>12,202</u>	<u>7,501,703</u>
Funds				
Restricted funds	–	5,740,954	–	5,740,954
Revaluation reserve	–	1,122,168	–	1,122,168
Unrestricted funds	626,379	–	–	626,379
Endowment funds	–	–	12,202	12,202
	<u>626,379</u>	<u>6,863,122</u>	<u>12,202</u>	<u>7,501,703</u>
Total charity funds	<u>626,379</u>	<u>6,863,122</u>	<u>12,202</u>	<u>7,501,703</u>

The Whitechapel Mission

Notes to the financial statements

For the year ended 31 October 2024

13. Related party transactions

No trustee received a salary, benefits, travel expenses or other emoluments during the year.
No trustees donated restricted funding in the current or prior year. Unrestricted donations totalled £7,645 (2023: £3,070).

The charity has close links to the Methodist Church who also retain legal ownership of the Mission's freehold building. No Methodists grants were received during the year (2023: No Methodists grants were received).

Key management comprises the two most senior employees: the chief executive and the manager of the centre. Salaries, employer's national insurance and employer's pension for key management totalled £ 143,539 (2023: £131,075). Key management are required to live in the Mission building in accommodation provided by the charity. The daughter of the key management also worked in the charity during the year in the communications team and earned £41,465 including employer's pension and National Insurance contributions (2023: £40,905).

Staff loans to key management at the year end stood at £688 (2023: £700).

No separate trustee insurance was purchased during the year.

14. Contingent Asset

As at 31 October 2024, Tower Hamlets Circuit had agreed to provide any required support and financial assistance to The Whitechapel Mission to enable it to meet its annual obligations up to £100,000, this had been increased from £50,000 in February 2024.

15. Lease Commitment

Operating leases – lessor

As at 31 October 2024 the charity had agreed commitments as a lessor under non–cancellable operating leases to receive the following minimum receipts:

	2024
	£
Less than 1 year	58,600
2 to 5 years	234,400
Greater than 5 years	115,111

The above lease is for the shops at 208, 208A and 210 Whitechapel where the freehold is held by the Trustees for Methodist Church Purposes as custodian Trustees.

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