

WHITECHAPEL MISSION

Annual Report 2023



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REPORT OF THE TRUSTEES

for the year ended 31st October 2023

The Trustees present their report along with the financial statements of the charity for the year ended 31st October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Mission's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019.

STRUCTURE, GOVERNANCE and MANAGEMENT

The Whitechapel Mission is a Local Church under the Model Trusts established under the Methodist Church Act 1976 (the Trusts) and constitutes an unincorporated charity.

Trustee vacancies are advertised to the members, supporters and friends of the Mission, and more widely. In accordance with the Trusts, the Trustees are appointed by the members of the Mission from the membership at the Annual General Meeting. The Trustees endeavour to ensure that there are sufficient Members with the range of skills and experience necessary so that Trustees can be elected to meet the governance requirements of the Mission.

New Trustees who are not familiar with the responsibilities of a charity trustee are provided with Charity Commission guidance and any other training required. If new Trustees have not experienced working as a volunteer in one of the day to day services of the Mission the opportunity is provided for them to do so.

The Trustees normally meet every three months and have appointed sub committees for particular areas of business. Matters for decision are normally brought forward by a sub-committee, an individual Trustee or the Director, considered and, if necessary, voted on. Details of the Trustees who have served

during the year and since the year end together with other legal information required to be disclosed are set out on page 11

The charity is managed day to day by the Director in accordance with the objectives and policies decided by the Trustees.

The Mission is a Church in the Tower Hamlets Circuit of the Methodist Church and is represented on the Circuit Meeting. Presbyters appointed to the Circuit are entitled to be Trustees of the Mission. Rev Jenny Impey is a Trustee. The Circuit is entitled to appoint an additional Trustee to the Mission, though the post is currently vacant.

Remuneration of the staff of the Mission is set with regard to market rates for similar employment and the policy of the Methodist Church and the policy of the Methodist Church to pay all employees no less than the Living Wage as published by the Living Wage Foundation.

FINANCIAL REVIEW

The accounts have been prepared under the accounting standard, FRS 102.

The charity made an operating deficit of £87,895 (2022: £152,438 surplus) in the year.

This is a result of both higher costs incurred in providing our services and a fall in voluntary income, partly offset by an increase in income from key worker accommodation.

Most types of voluntary income were down this year on last. Gifts in kind increased by some £94,000, offset by the same figure in expenditure, so these figures do not affect the deficit.

The remaining sources of voluntary income fell in total by £157,704. The drop in legacy income from last year's exceptional figure of £142,348 to a more modest £69,328 is not surprising. The Mission is most grateful to the supporters who remember us in their will but we continue to recognise that this is an unpredictable source of income which cannot be relied on to cover routine expenses. Fundraising activity performed much

better (up £47,000) with Covid concerns receding, but donations from individuals, both gift aided and not, fell back. We are grateful for all our supporters, who have allowed the Mission to cope with continued high demand for our services

Other income, mainly from rental of shops and key worker housing, increased to £248,263 (2022: £212,225).

Total recurrent costs at £1,494,979 (2022: £ 1,280,981) are significantly up on last year, up £119,659 even after increased gifts in kind of £94,339 are taken into account.

The cost of providing our services to homeless people rose by £207,791, mostly the cost of frontline staff to meet demand (up £73,503) and increased provisions costs (up £37,474) and increased gifts in kind (up £94,339, though offset by an equivalent in income – see para 4 above).

The value of the restricted property fund is unchanged from last year at £6,863,122 in accordance with the accounting policy established in 2017 for FRS 102 and explained in note 1 to the accounts. Total funds at the year end were £7,511,704 of which most were in the restricted property fund (£6,863,122) a small amount in the endowment fund (£12,202).

The Mission undertook a programme of building refurbishment during the year, upgrading the kitchens, guests toilets and washroom and the flats let to key workers. Accordingly capital expenditure was £230,479, a significant increase on last year. These investments will stand the Mission in good stead for a number of years.

The Mission recovered a significant amount of money owed so that debtors were reduced by £124,980 slightly short of the target.

Free reserves, those unrestricted reserves not invested in illiquid fixed assets, stood at £252,289 slightly short of the target.

PUBLIC BENEFIT

The Trustees have had regard to the Charity Commission's guidance on public benefit in setting its objectives and planning its activities. The sections of this report headed 'Activities' and 'Achievements and performance' report on the Mission's activities and successes. The work of the Mission benefits homeless people and key workers who access its services, and members of the public who are informed about homelessness, through our website, publications and talks.

OBJECTS OF THE WHITECHAPEL MISSION

The constitution of the Mission permits a wide range of objects. The main objects of the Mission are:

- The support of homeless people
- Provision of housing for key workers

ACTIVITIES

In order to support homeless people, the Mission has provided:

- A free hot breakfast served every day of the year
- Washing facilities, including showers and clean clothes
- Assistance to homeless people to secure hostel accommodation
- Assistance to homeless people to secure employment
- Employment, legal and benefit advice
- Educational services, including cooking, maths and computer classes
- Visiting medical, dental and hairdressing services
- Facilities to enable homeless people to be able to communicate with family and with statutory authorities

In order to provide housing for key workers the Mission has let 11 flats to a local hospital trust which uses them to accommodate staff from local hospitals at an affordable rent.

The Mission would not be able to achieve its aims and objectives without the generous gifts of time and effort given freely by volunteers. Our volunteers help in a variety of roles including the kitchen, sorting and distributing donations and giving general support to the people who use our services. The number of volunteers hours given in the year is estimated at 28,078. This has risen again, since the covid restrictions and now that the risk of introducing infection into the Mission has reduced.

ACHIEVEMENTS AND PERFORMANCE

The purpose of the Mission is to support any homeless person coming through the doors of the day centre, and to provide help and advice to assist them so that they are no longer homeless and in need of support. Ultimate success would therefore be indicated by a reduction in the number of people seeking our services. Unfortunately, pressures in society outside the Mission mean that demand has not reduced. 32% of people using our services have been in care at some time and 38% have been in prison.

The Mission is open 365 days a year and about 355 people attend the day centre every day. However, 9,157 different people used the day centre during the year, of whom 2,931 used our advice services, an increase of 11% over last year. This shows that many people find the help they need and move on, to be replaced by others newly in need.

PLANS FOR THE FUTURE PERIODS

The Trustees consider that the Mission is effective in its current activities, and that it should first ensure that those services can continue in the face of increasing demand and emerging strains on the physical capacity of the building. Accordingly, plans to improve the use of the existing space are in hand.

Efforts will continue to find new and varied sources of funding to ensure that the Mission remains financially resilient and can raise additional funds to meet demand.

FUNDRAISING

The charity does not employ a professional fundraiser, nor does the charity contract with any commercial fundraising agencies. The charity is registered with the Fundraising Regulator and has signed up to The code of Fundraising Practice, and the charity does have regulatory procedures in place covering fundraising. No complaints have been received by the charity from its fundraising.

The charity only sends fundraising material and updates on the charity's work to individuals who have actively opted in to receive contact of this nature from the charity in order to protect the public from intrusion. We aim to protect vulnerable members of the public from persistent contact by ensuring that updates on the charity's activities are not too frequent, and are controlled at chief executive level.

Face to face fundraising activity is largely confined to instances where the charity is approached by an organisation to arrange a discussion on the work of the charity, where donations may be collected.

RESERVE POLICY AND GOING CONCERN STATEMENT

The Mission aims to maintain a level of reserves sufficient for it to maintain stability through a period of variable income such as that it experienced in 2016. The Trustees would like to maintain a free reserve equivalent to three months expenditure (net of depreciation and gifts in kind) for these purposes. At the year end this target had been achieved and the free reserve stood at £250,369, slightly short of the target. As well as the free reserves the Mission has promises of support if needed from the Methodist Church in Tower Hamlets Circuit amounting to £100,000 in total.

The accounts have been prepared on a going concern basis.

The Trustees consider that the charity's funds should have little exposure to risk. Accordingly, the charity has minimal investments not held on bank deposit to allow ready access to monies as and when required. The charity's investments are held and managed by the Methodist Church and are invested in accordance with the social, environmental and ethical principles of the Methodist Church.

In common with all Methodist charities, the Charity's property is held by the Central Finance Board of the Methodist Church.

RISK MANAGEMENT

The strategic and operational risks involved in running the charity are kept under review by the Trustees and action is taken whenever necessary to ensure that, as far as is reasonably practical, these risks are negated. Where it is considered appropriate suitable insurance cover is in place.

The Mission has rigorous operational procedures to ensure that Health and Safety risks arising from its provision of services to homeless people are minimised. Special risk assessments were undertaken and precautions were put in place after the Covid-19 outbreak. These assessments and the appropriate precautions have been continually reviewed as the outbreak progressed.

Regular and rigorous checks are made on the security of the Mission's web-site.

TRUSTEES' RESPONSIBILITIES IN RELATIONS TO THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019(FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 30th August 2023 and signed on their behalf by:

Michael Spurr

Keith Aldred

Michael Spurr
Chair

Keith Aldred
Treasurer

MISSION STATEMENT

Founded in 1876, Whitechapel Mission has been caring for the poor and homeless of London regardless of race or religion, in their struggle against hunger, poverty, disease, prejudice and exclusion. Our work is inspired by our Christian concern.

General Office:
The Whitechapel Mission
212, Whitechapel Road
London E1 1BJ

Telephone: 03000 111 400
020 7247 8280
020 7247 8281

Registered Charity No:
email:
website:
Director:

227905
mission@whitechapel.org.uk
www.whitechapel.org.uk
Tony Miller MBE

Whitechapel Mission Managing Trustees:

Continuous	Mr Michael Spurr
	Mr Paul Hornsby
	Dr Keith Aldred
	Mr Peter Butt
	Mr Stephen Perry
	Mr Peter Barlow
	Ms Joanna Fozzard
	Ms Cheryl Gurnham
	Revd Jennifer Smith
	Revd Jennifer Impey

(Chair)
(Secretary)
(Treasurer)

Bankers:
Barclays Bank PLC
Mile End and Bow Branch
240, Whitechapel Road
London
E1 1BJ

Independent Auditors:
Clay Ratnage Strevens & Hills & Co
Suite D, The Business Centre
Faringdon Avenue
Romford
Essex, RM3 8EN

Solicitors:
Lovell Son & Pitfield
9 Gray's Inn Square
Gray's Inn
London, WC1R 5JT

Investment Advisers:
Central Finance Board Investment Unit
9 Bonhill Street
London
EC2A 4PE

DIRECTOR'S COMMENTS

The Whitechapel Mission has served homeless and hungry Londoners since the 1870s. Last year, The Whitechapel Mission provided more than 129,752 hot meals, an increase of 26% over our figures in 2023 and 1179% from our first year of 1876.

We were able to accomodate over 21,000 people requiring a shower and clean, dry clothing.

Each breakfast and every service is an invitation to advice, counselling and community programmes that help guests make progress.

Our work is privately funded by the generous donations and in-kind gifts of caring individuals, and supported by the efforts of over 3,000 thousand of volunteers this year.

As I look back on 2023, I am filled with joy at the lives changed through your support of The Whitechapel Mission!

As you may know, homelessness in London has reached the highest levels since the Great Depression.

We may be a financial capital of the world, but our homeless and working poor neighbours experience extreme suffering.



Thanks to your generosity, thousands of men and women experiencing hunger and homelessness found renewed hope and new life. As we bring together more caring partners like you, I look forward to seeing us transform more lives in 2024!

Thank you again for sharing your heart with the people at The Whitechapel Mission.

Thank you, for standing with us.

Tony Miller MBE

VOLUNTEERS

Volunteers are an important and integral part of our work, and we are pleased to see the return of some old friends and many new ones.

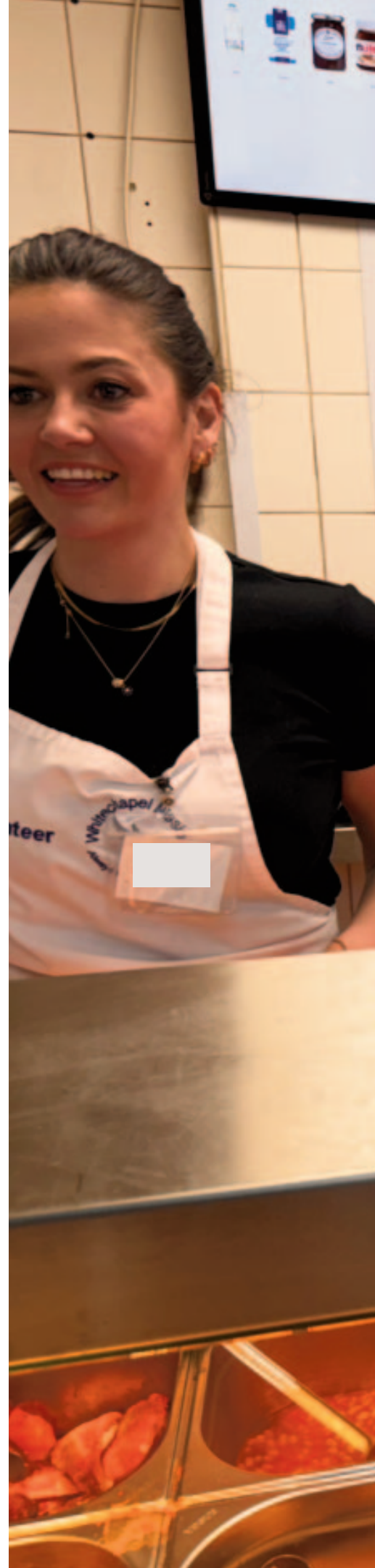
Our goal is to encourage volunteering as a concept, as we all want to make a difference when we see people sleeping in a doorway or struggling with homelessness. And we shouldn't have to pay for the opportunity to volunteer.

We want volunteering at Whitechapel to be fun, rewarding, challenging, free and safe. The skills, opinions and experiences of each volunteer are valued and we want them to be an integral part of our organisation.

The Whitechapel Mission began in 1876 and much of our work would never have been possible without the support of thousands of volunteers. Today, volunteers play a crucial role, working with us to deliver services to people who are homeless.

Our guests and our staff enjoy meeting the new volunteers each morning and having the interaction across the counter as they specify how they wish to have their tea or coffee made, or what they would like for breakfast. An important element of humanity is the interaction between us.

We are grateful to all of the volunteers who get up so early in the morning to join us as we attempt to make a difference for an ever increasing number of people looking for help.



Over **3,013**
volunteers, offering over
28,078
hours of their time.





“Every day of the year, we open our doors to offer a warm welcome, shelter, food and the opportunity for a new start”

– Sue, Centre Manager

SERVICES

Pre-pandemic, we would regularly welcome about 150 people for breakfast, and a few more that had only visited for a shower, the clothing, or maybe the advice workers. Most would take the breakfast first and then do the other things too.

Post-pandemic, we now serve over 350 breakfasts each morning and those numbers continue to rise. We recently invested in new counter tops, to keep the food hot, but also allow us to serve more people and at a faster rate.

We are also seeing a higher number of people, with no history of homelessness, asking for advice as they struggle to pay bills and keep on top of rent payments. They are worried about becoming a rough sleeper.

We upgraded the computers within the computer suite to M1 apple Macs. Using the build-in guest accounts, it means that no data is stored on the computer, and therefore it is not possible to see the previous users applications for employment, benefits or housing.

129,752
breakfasts served
this year

9,157
different people used
our daycentre
services during the
year

Some people just need a listening ear and somebody to share their fears with.

TEAM MEMBERS

We welcome Chey, George, Bruno and Suzy to our daycentre team, and say farewell to Brendon and Donatas, who have moved on to new challenges. This brings the daycentre team to 10.

And we also welcome Bridget and Molly to our administration team. A much needed boost to our family at Whitechapel.

We remain open to all and provide our essential services everyday!



THANK YOU

This must start with a huge thank you to the members of staff who deliver the services every day of the year. Everything that we have managed to achieve would not have been possible without the staff being here each day.

And then, to all of you who have supported us over the past year in so many different ways we say a sincere “Thank you”. Our continued service could not happen without the support you have given us.

We hope that you are proud to be a member of the ‘Whitechapel family’ and that we will be able to count on your continued support for a long time to come. To mention any groups or individuals by name when so many have played a part in our story during the past year is difficult, but we really do need to thank our 5000club partners and supporters for their commitment to our work. The 5000club are those partners and supporters who have backed their giving of gifts and volunteering with a donation of £5,000 or more and their commitment is so important for the continuing work here.

During the past year our 5000club partners were:

Deutsche Bank

Dentons LLP

Credit Agricole

Mills & Reeve LLP

Irwin Mitchell LLP

Clarksons Platou

Brookfield

Softcat

Morrison Foerster

FundApps

Northriver Limited

Worshipful Company of Glovers

Worshipful Company of Coopers

Worshipful Company of Pewterers

Our aim is to serve the homeless and marginalised men and women who have become caught in the cycle of poverty, hopelessness and dependencies of many kinds, and our goal is to see their lives transformed to hope, joy and lasting productivity.

Over the past twelve months your help and support has enabled us to reach out and made a difference to those who have nowhere else to turn. Together we are The Whitechapel Mission and together, with your continued help and support, we will keep going towards our goal.

In this Annual Report 2023 we have again tried to give you an insight into the work that goes on here at The Whitechapel Mission each and every day and hopefully you will have gained the sense of the urgency and the importance of what we do for those for whom The Whitechapel Mission and our promise is all they have to hold on to.

As we enter another year of service together, please will you continue to pray for everyone connected to the Whitechapel Mission– the staff, trustees, volunteers, supporters and guests alike.

And thank you all once again.

INDEPENDENT AUDITORS' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2023

TO THE TRUSTEES OF THE WHITECHAPEL MISSION

Opinion

We have audited the financial statements of The Whitechapel Mission (the 'charity') for the year ended 31 October 2023 which comprise Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2023, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

THE WHITECHAPEL MISSION

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF THE WHITECHAPEL MISSION

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report , other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

THE WHITECHAPEL MISSION

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF THE WHITECHAPEL MISSION

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

To identify risks of material misstatement due to fraud ("fraud risks") we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- + Obtaining an understanding of the legal and regulatory frameworks applicable to the charity.
- + Obtained an understanding of how the charity is complying with those legal and regulatory frameworks by making enquiries to the trustees.
- + The susceptibility of the charity's financial statements to material misstatement caused by fraud or other irregularities were assessed with the following procedures:
 - Identifying and assessing the design effectiveness of controls which trustees have in place to prevent and detect fraud
 - Understanding how those charged with governance considered the potential for override of controls and management biases
 - Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations

Potential fraud risks that had been identified throughout the planning and commencement of the audit were communicated to the audit team.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

THE WHITECHAPEL MISSION

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF THE WHITECHAPEL MISSION

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/library/standards-codes-policy/audit-assurance-and-ethics/auditors-responsibilities-for-the-audit/>. This description forms part of our auditor's report.

Clay Ratnage Strevens & Hills

Clay Ratnage Strevens & Hills
Chartered Accountants
& Statutory Auditor
Suite D, The Business Centre
Faringdon Avenue
Romford, Essex, RM3 8EN

Date: 30 August 2024

Clay Ratnage Strevens & Hills is eligible to act as auditor in terms of section 1212 of the Companies Act 2006.

The Whitechapel Mission**Statement of financial activities****For the year ended 31 October 2023**

		Unrestricted operating fund	Restricted property fund	Endowment fund	2023 Total	2022 Total
	Note	£	£	£	£	£
Income from:						
Donations and legacies	2	1,158,644	–	–	1,158,644	1,222,009
Charitable activities						
Key Worker accommodation		162,472	–	–	162,472	131,563
Other income						
Rental Income – Commercial		81,250	–	–	81,250	72,250
Investments		4,541	–	–	4,541	8,412
Total income		<u>1,406,907</u>	<u>–</u>	<u>–</u>	<u>1,406,907</u>	<u>1,434,234</u>
Expenditure on:						
<i>Raising funds:</i>						
Raising funds	3	100,417	–	–	100,417	86,384
<i>Charitable activities</i>						
Services to homeless people	3	1,256,812	–	–	1,256,812	1,049,021
Key Worker accommodation	3	137,749	–	–	137,749	145,576
Total expenditure		<u>1,494,979</u>	<u>–</u>	<u>–</u>	<u>1,494,979</u>	<u>1,280,981</u>
Net gains/(losses) on investment assets		177	–	–	177	(816)
Net Income/(expenditure)	4	<u>(87,895)</u>	<u>–</u>	<u>–</u>	<u>(87,895)</u>	<u>152,438</u>
Transfer between funds		<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
Net movement in funds		<u>(87,895)</u>	<u>–</u>	<u>–</u>	<u>(87,895)</u>	<u>152,438</u>
Reconciliation of funds						
Total funds brought forward		<u>714,274</u>	<u>6,863,122</u>	<u>12,202</u>	<u>7,589,598</u>	<u>7,437,160</u>
Total funds carried forward	11	<u><u>626,379</u></u>	<u><u>6,863,122</u></u>	<u><u>12,202</u></u>	<u><u>7,501,703</u></u>	<u><u>7,589,598</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 11 to the financial statements.

The Whitechapel Mission

Balance sheet

31 October 2023

		Unrestricted operating fund	Restricted property fund	Endowment fund	2023	2022
	Note	£	£	£	£	£
Fixed assets						
Tangible fixed assets	6	374,090	6,863,122	–	7,237,212	7,097,418
Investments	7	42,884	–	–	42,884	42,707
		<u>416,974</u>	<u>6,863,122</u>	<u>–</u>	<u>7,280,096</u>	<u>7,140,125</u>
Current assets						
Debtors	8	128,998	–	–	128,998	253,908
Cash at bank and in hand		<u>198,902</u>	<u>–</u>	<u>12,202</u>	<u>211,104</u>	<u>324,812</u>
		327,900	–	12,202	340,102	578,720
Liabilities						
Creditors: amounts falling due within one year	9	<u>(118,497)</u>	<u>–</u>	<u>–</u>	<u>(118,497)</u>	<u>(129,249)</u>
Net current assets/(liabilities)		<u>209,403</u>	<u>–</u>	<u>12,202</u>	<u>221,605</u>	<u>449,471</u>
Net assets		<u>626,379</u>	<u>6,863,122</u>	<u>12,202</u>	<u>7,501,703</u>	<u>7,589,596</u>
Funds	10					
Restricted funds		–	5,740,954	–	5,740,954	5,740,954
Revaluation reserve		–	1,122,168	–	1,122,168	1,122,168
Unrestricted funds		626,379	–	–	626,379	714,274
Endowment funds		–	–	12,202	12,202	12,202
		<u>626,379</u>	<u>6,863,122</u>	<u>12,202</u>	<u>7,501,703</u>	<u>7,589,598</u>
Total charity funds	11	<u>626,379</u>	<u>6,863,122</u>	<u>12,202</u>	<u>7,501,703</u>	<u>7,589,598</u>

Approved by the trustees on 30/8/2024

and signed on their behalf by

Michael Spurr

Michael Spurr, Chair

Keith Aldred

Keith Aldred, Treasurer

The Whitechapel Mission

Statement of cash flows

For the year ended 31 October 2023

	2023 £	2022 £
<i>Cash flow from operating activities:</i>		
<i>Net cash provided by operating activities</i>	<u>30,980</u>	<u>40,695</u>
<i>Cash flow from investing activities:</i>		
Dividends, interest and rent from investments	85,791	80,662
Proceeds from sale of property, plant and equipment		
Purchase of property, plant and equipment	(230,479)	(118,212)
Proceeds from the sale of investments	-	-
Purchase of investments		
<i>Net cash provided by investing activities</i>	<u>(144,688)</u>	<u>(37,550)</u>
<i>Cash flow from financing activities:</i>		
Repayments of borrowing	-	-
Cash inflows from new borrowing	-	-
Receipt of endowment	-	-
<i>Net cash provided by financing activities</i>	<u>-</u>	<u>-</u>
<i>Change in cash and cash equivalents in the reporting period</i>	<u>(113,708)</u>	<u>3,145</u>
<i>Cash and cash equivalents at the beginning of the reporting period</i>	<u>324,812</u>	<u>321,667</u>
<i>Cash and cash equivalents at the end of the reporting period</i>	<u><u>211,104</u></u>	<u><u>324,812</u></u>
<u>Reconciliation of net income/(expenditure) to net cash flow from operating activities</u>		
<i>Net income/(expenditure) for the year as per the statement of financial activities</i>	(87,895)	152,438
Adjustments for:		
Depreciation	90,678	77,795
(Gains)/losses on investments	(177)	816
Dividends, interest and rent from investments	(85,791)	(80,662)
Profit/(loss) on disposal of fixed assets	7	12,807
(Increase)/decrease in stock	-	-
(Increase)/decrease in debtors	124,910	(57,206)
Increase/(decrease) in creditors	(10,752)	(65,293)
<i>Net cash provided by operating activities</i>	<u><u>30,980</u></u>	<u><u>40,695</u></u>

The charity has no net debt

The Whitechapel Mission

Notes to the financial statements

For the year ended 31 October 2023

1. Accounting policies

a) Statutory information

The Whitechapel Mission is an unincorporated charity registered with the Charity Commission in England & Wales as established by the Model Trust deed of the Methodist Church of 1932, dated 15th December 1932 as amended 30th August 1967 and 2nd November 1994.

b) Basis of preparation

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

c) Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the charity continues to adopt the going concern basis of accounting in preparing the accounts. The Mission also has promises of support if needed from the The Methodist Church in Tower Hamlets amounting to £100,000 in total. Therefore the trustees consider the going concern basis to be appropriate.

d) Incoming resources

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue to the charity.

Voluntary income including donations, gifts and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods: or the donor has imposed conditions which must be met before the charity has unconditional entitlement. Gift Aid due on donations is included in the year in which the donation is received.

Income from charitable activities are sums received from carrying out the charity's objects. Income is comprised of rent from key worker accommodation accounted for on a receivable basis and contributions by beneficiaries for food and other items accounted for on receipt.

Income from commercial rentals is funds received from letting part of the main church building which is in commercial use.

Income from investments is comprised of bank interest. Interest is recognised on a receivable basis.

e) Resources expended

Expenditure is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where support costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are general administrative overheads which are not allocable to specific charitable activities. Governance costs are included as an element of general support costs. Governance costs include the cost of the preparation and audit of the statutory accounts, the cost of trustees' meetings and any legal advice to trustees on governance or constitutional matters. Both support and general governance costs have been allocated 75% to services to homeless people, 20% to the provision of key worker accommodation and 5% to fundraising activities.

The charity is not VAT registered and all expenses include applicable VAT.

The Whitechapel Mission

Notes to the financial statements

For the year ended 31 October 2023

1. Accounting policies (continued)

f) Volunteers and donated services

In accordance with the SORP the value of services provided by general volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the trustees' annual report.

g) Employment cost, pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the statement of financial activities in the period to which they relate.

Other employment costs, such as the cost of unused holiday, is included in the year in which the charity receives the employment services. Any redundancy costs are recorded at the time the decision to make redundancies is communicated to the employees.

h) Donated goods

The Whitechapel Mission receives donations of food, toiletries bedding and clothing.

The SORP requires the valuation of donated good at fair value. Distributing and using donated goods in its service provision is an important part of the Mission's work, but it is difficult to place an accurate value on the donations.

The charity includes donated food and toiletries used in the delivery of services at the cost the charity estimates that it would pay for such goods if they were not donated. This assessment of value includes the bulk and trade discounts available for the large quantities of supplies used which may not be available to the original donor.

The charity includes donated clothing, bedding and other good distributed to beneficiaries at an estimate of value based on the volume of gifts received and used, compared to the volume of gifts recycled. A value is then estimated based on the price the charity could formerly obtain for that recycling. The charity receives both new and second items and there is no practical way in which the charity can more accurately assess the value of these donations, less the costs of collecting them from the donor where applicable, without using disproportionate resources in the calculation of a different estimate.

Some donated items may be held in stock where multiple similar items are donated at the same time. No valuation is given to stock held at the year end which is not thought to be material to the user of the accounts.

A small proportion of the clothing received is not suitable for distribution. Where this is the case, funds received from the recycling sales were recognised as donations at the time of sale. From January 2020 it was not possible to sell recycled clothing, but from July 2021 sales resumed.

i) Tangible fixed assets

Tangible fixed assets are included at their historical cost, except for the property occupied by the charity which is at an FRS102 transitional cost based on the value for insurance purposes as at 1st November 2015. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	20% straight line
Equipment and furniture	10% straight line
Computer equipment: laptops	25% straight line
Computer equipment: desktops	33.33% straight line

No depreciation is provided on the property as the residual value is considered to be above the carrying value shown in the accounts. The property is reviewed annually for impairment.

j) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading "Net gains/(losses) on investments" in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

k) Taxation

The charity is exempt from tax on its charitable activities.

The Whitechapel Mission**Notes to the financial statements****For the year ended 31 October 2023**

1. Accounting policies (continued)**l) Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. The unrestricted funds in the financial statements all relate to operating activity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose, or from the donation of assets which have restrictions placed on their use. The restricted funds in the financial statements relate to the charity's property, donated for use in delivering the charity's main activities.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Endowment funds are received from donors where the terms specify that the capital of the fund should be held in perpetuity, but income earned may be applied to the charity's objects.

m) Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the accounts, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including other payables are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2. Donations and legacies

	2023	2022
	Total	Total
	£	£
Donations from individuals	151,292	207,323
Gift Aid donations	248,474	292,017
Legacies	69,328	142,348
Donations from companies and charitable trusts	325,227	355,797
Estimate of the value of gifted provisions including food, clothing and toiletries	299,339	205,000
Donated clothing recycled	2,771	4,056
Fundraising activities	62,213	15,469
Total	<u>1,158,644</u>	<u>1,222,009</u>

The Whitechapel Mission

Notes to the Financial Statements

For the year ended 31 October 2023

3 Analysis of expenditure

Analysis of expenditure	Raising funds		Charitable activities				2023 Total £	2022 Total £
	Raising funds £	Commercial rentals £	Services to homeless people £	Key worker accommodation £	Governance costs £	Support costs £		
Staff costs (Note 5)	49,652	–	413,405	14,937	–	181,356	659,350	557,785
Motor and travel	3,170	–	7,394	–	–	–	10,564	19,468
Purchased provisions including food, medical and supplies	19,429	–	182,978	–	–	–	202,407	160,954
Estimate of the value of gifted provisions including food, clothing and toiletries	–	–	299,339	–	–	–	299,339	205,000
Subscriptions	503	–	1,172	–	–	–	1,675	2,440
Depreciation of fixed assets	–	–	72,542	18,136	–	–	90,678	77,795
Premises maintenance	6,306	–	69,367	50,449	–	–	126,122	173,751
Administration	–	–	–	–	–	40,311	40,311	41,215
Communications	1,874	–	28,103	7,494	–	–	37,471	29,908
Audit and professional fees	–	7,800	7,262	–	12,000	–	27,062	12,666
	80,934	7,800	1,081,562	91,016	12,000	221,667	1,494,979	1,280,982
Support costs	11,083	–	166,250	44,333	–	(221,667)	–	–
Governance costs	600	–	9,000	2,400	(12,000)	–	–	–
Total expenditure 2023	92,617	7,800	1,256,812	137,749	–	–	1,494,979	1,280,982
Total expenditure 2022	84,684	1,700	1,049,021	145,576	–	–	1,280,982	

All expenditure was unrestricted across both years

The Whitechapel Mission**Notes to the Financial Statements****For the year ended 31 October 2023****3 Analysis of expenditure – prior year comparative**

	Raising funds		Charitable activities				2022
	Raising funds	Commercial	Services to	Key worker	Governance	Support costs	Total
	£	rentals	homeless	accommodation	costs	£	£
		£	people	£	£		
Staff costs (Note 5)	42,004	–	339,902	12,636	–	163,243	557,785
Motor and travel	5,840	–	13,628		–	–	19,468
Purchased provisions including food, medical and supplies	15,450	–	145,504	–	–	–	160,954
Estimate of the value of gifted provisions including food, clothing and toiletries	–	–	205,000	–	–	–	205,000
Subscriptions	732	–	1,708	–	–	–	2,440
Depreciation of fixed assets	–	–	62,236	15,559	–	–	77,795
Premises maintenance	8,688	–	95,563	69,500	–	–	173,751
Administration	–	–	–	–	–	41,215	41,215
Communications	1,495	–	22,431	5,982	–	–	29,908
Audit and professional fees	–	1,700	5,926	–	5,040	–	12,666
	74,209	1,700	891,898	103,677	5,040	204,458	1,280,982
Support costs	10,223	–	153,344	40,892	–	(204,458)	–
Governance costs	252	–	3,780	1,008	(5,040)	–	–
Total expenditure 2022	84,684	1,700	1,049,022	145,577	–	–	1,280,982

All expenditure was unrestricted across both years

The Whitechapel Mission**Notes to the financial statements****For the year ended 31 October 2023****4. Net expenditure for the year**

This is stated after charging / crediting:

	2023 £	2022 £
Interest payable	–	–
Depreciation	90,678	77,795
Trustees' remuneration	–	–
Trustees' reimbursed expenses	–	–
Auditors' remuneration:		
▪ Audit (excl. VAT)	10,000	4,200

Trustees' reimbursed expenses represents the reimbursement of travel and subsistence costs to two (2022: two) members relating to attendance at meetings of the trustees.

5. Staff costs and numbers

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	579,076	489,709
Social security costs	52,773	45,236
Pension contributions	27,501	22,840
	<u>659,350</u>	<u>557,785</u>
Total emoluments paid to staff were:	<u>606,577</u>	<u>512,548</u>

Emoluments were paid to the wife of the CEO, under a contract of employment with the charity agreed by the Trustees and at a salary set by the Trustees. Further details can be found in note 13.

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the statement of financial activities in the period to which they relate.

One employee earned between £60,001 and £70,000 during the year (2022: 1, £60,001–£70,000). £6,604 was made in employer's pension contributions during the year on behalf of this employee (2022: £4,100).

The average weekly number of employees (full-time equivalent) during the year was as follows:

	Head count 2023 No.	2022 No.
Employees	<u>18</u>	<u>15</u>

The Whitechapel Mission

Notes to the financial statements

For the year ended 31 October 2023

6. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Totals £
Cost					
At the start of the year	6,863,122	207,732	96,337	194,336	7,361,527
Additions in year		195,498	12,708	22,273	230,479
Disposals	–	–	–	(28,517)	(28,517)
At the end of the year	6,863,122	403,230	109,045	188,092	7,563,489
Depreciation					
At the start of the year	–	90,313	22,692	151,104	264,109
Charge for the year		39,759	20,153	30,766	90,678
Disposals	–	–		(28,510)	(28,510)
At the end of the year	–	130,072	42,845	153,360	326,277
Net book value					
At the end of the year	6,863,122	273,158	66,200	34,732	7,237,212
At the start of the year	6,863,122	117,419	73,645	43,232	7,097,418

The building occupied by the charity is held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees.

7. Investments

	2023 £	2022 £
Market value at the year start	42,707	43,523
Withdrawal from investment	–	–
Unrealised gain / (loss)	177	(816)
Market value at the year end	42,884	42,707
Cash	42,039	42,039
Pooled investments	845	668
	42,884	42,707

There were no investment assets held outside the UK

The majority of the investments are held in the Trustees Interest Fund by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA and in Note 11 below.

8. Debtors and prepayments

	2023 £	2022 £
Trade debtors	98,363	163,974
Other debtors	30,634	89,933
	128,998	253,907

Other debtors contains a multi-year unrestricted grant of which nil (2022: £10,000) remained outstanding at the balance sheet date.

The Whitechapel Mission

Notes to the financial statements

For the year ended 31 October 2023

9. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	(6,175)	36,860
Taxation and social security	14,225	14,774
Accruals and deferred income	76,333	37,813
Other creditors	34,114	39,802
	118,497	129,249

Deferred income of £32,754 (2022 £30,380) represents rent received in advance.

10a. Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Endowment £	Total funds £
Tangible fixed assets	374,090	6,863,122	–	7,237,212
Investments	42,884	–	–	42,884
Net current assets/(liabilities)	209,403	–	12,202	221,605
	626,379	6,863,122	12,202	7,501,703

10b. Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Endowment £	Total funds £
Tangible fixed assets	234,296	6,863,122	–	7,097,418
Investments	42,707	–	–	42,707
Net current assets	437,269	–	12,202	449,471
	714,272	6,863,122	12,202	7,589,596

11a. Movements in funds (current year)

	At the start of the year £	Incoming resources £	Outgoing resources and transfers £	Gains on Investments £	At the end of the year £
Restricted & endowment funds					
Endowment funds	12,202	–	–	–	12,202
Revaluation reserve	1,122,168	–	–	–	1,122,168
Land and buildings	5,740,954	–	–	–	5,740,954
Total restricted funds	6,875,324	–	–	–	6,875,324
Unrestricted funds					
Operating fund	714,274	1,406,907	(1,494,979)	177	626,379
Total funds	7,589,598	1,406,907	(1,494,979)	177	7,501,703

The Whitechapel Mission

Notes to the financial statements

For the year ended 31 October 2023

11b. Movements in funds (prior year)

	At the start of the year £	Incoming resources £	Outgoing resources and transfers £	Gains on Investments £	At the end of the year £
Restricted & endowment funds					
Endowment funds	12,202	-	-	-	12,202
Donation to buy furniture	-		-		-
Revaluation reserve	1,122,168	-	-	-	1,122,168
Land and buildings	5,740,954	-	-	-	5,740,954
Total restricted funds	6,875,324	-	-	-	6,875,324
Unrestricted funds					
Operating fund	561,836	1,434,234	(1,280,982)	(816)	714,273
Total funds	7,437,160	1,434,234	(1,280,982)	(816)	7,589,598

11. Movements in funds (current year)\continued

Purposes of restricted funds

Included in fixed assets are land and buildings from which Whitechapel Mission operate, for which the title is held by the Trustees for Methodist Church Purposes (TMCP).

These assets have been included in the accounts of Whitechapel Mission as a restricted fund. Although the Whitechapel Mission have full use of the asset, for the current purposes the property does have to be returned to the control of TMCP if it is no longer used for those purposes. This obligation is in the nature of a restriction on the use of the asset and therefore this has been reflected in the accounts by treating the gift of the property as a restricted fund. The balance on the restricted fund therefore reflects the carrying value.

Purposes of endowment funds

The endowment funds represent funds provided by the C.T. Catlin Bequest. The money is invested to generate income which may be used without restriction, but the endowment is permanent and the capital may not be spent.

The Whitechapel Mission

Notes to the financial statements

For the year ended 31 October 2023

12. Comparative information

The SOFA for the previous year, is as follows:

		Unrestricted operating fund £	Endowment fund £	2022 Total £
Donations and legacies	2	1,222,009	–	1,222,009
Charitable activities				
Contributions for meals and clothing		–	–	–
Key Worker accommodation		131,563		131,563
Other income				
Rental Income – Commercial		72,250	–	72,250
Investments		8,412	–	8,412
Total income		1,434,234	–	1,434,234
Expenditure on:				
<i>Raising funds:</i>				
Raising funds		86,384	–	86,384
Commercial rentals			–	–
<i>Charitable activities</i>				
Services to homeless people		1,049,021	–	1,049,021
Key Worker accommodation		145,576	–	145,576
Total expenditure		1,280,982	–	1,280,981
Net gains/(losses) on investment assets		(816)	–	(816)
Net Income/(expenditure)		152,438	–	152,438
Transfer between funds		–	–	–
Net movement in funds		152,438	–	152,438

The balance sheet for the previous year is as follows

	Unrestricted operating fund £	Restricted property fund £	Endowment fund £	2022 £
Fixed assets				
Tangible fixed assets	234,296	6,863,122	–	7,097,418
Investments	42,707	–	–	42,707
	277,003	6,863,122	–	7,140,125
Current assets				
Debtors	253,908	–	–	253,908
Cash at bank and in hand	312,610	–	12,202	324,812
	566,518	–	12,202	578,720
Liabilities				
Creditors: amounts falling due within one year	(129,249)	–	–	(129,249)
Net current assets/(liabilities)	437,269	–	12,202	449,471
Net assets	714,274	6,863,122	12,202	7,589,598

The Whitechapel Mission

Notes to the financial statements

For the year ended 31 October 2023

The balance sheet for the previous year (continued)				
Funds				
Restricted funds	-	5,740,954	-	5,740,954
Revaluation reserve	-	1,122,168	-	1,122,168
Unrestricted funds	714,274	-	-	714,274
Endowment funds	-	-	12,202	12,202
Total charity funds	714,274	6,863,122	12,202	7,589,598

13. Related party transactions

No trustee received a salary, benefits, travel expenses or other emoluments during the year.
No trustees donated restricted funding in the current or prior year. Unrestricted donations totalled £3,070 (2022: £4,384).

The charity has close links to the Methodist Church who also retain legal ownership of the Mission's freehold building. No Methodists grants were received during the year (2022 No Methodists grants were received).

Key management comprises the two most senior employees: the chief executive and the manager of the centre. Salaries, employer's national insurance and employer's pension for key management totalled £131,075 (2022: £125,808). Key management are required to live in the Mission building in accommodation provided by the charity. The daughter of the key managment also worked in the charity during the year in the communications team and earned £40,905 including employer's pension and National Insurance contributions (2022 £41,851).

Staff loans at the year end stood at £700 (2022: £700).

No separate trustee insurance was purchased during the year.

14. Contingent Asset

As at 31 October 2023, Tower Hamlets Circuit had agreed to provide any required support and financial assistance to The Whitechapel Mission to enable it to meet its annual obligations up to £50,000, this was increased to £100,000 in February 2024.

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