

MACFARLANE WALKER TRUST

Trustees:

D F WALKER

C J S WALKER

Hon. Secretary:

Miss Sophie Walker

4 Shooters Hill Road

Blackheath

London SE3 7BD

TRUSTEES' REPORT ON THE YEAR 6 APRIL 2022 – 5 APRIL 2023

1 FOUNDATION OF THE TRUST

The Macfarlane Walker Trust was founded in 1963 by James Macfarlane Walker of Cheltenham, Glos for general charitable purposes and in particular for provision of facilities for recreation and social welfare in Gloucestershire; the relief of poverty and hardship among employees and former employees of Walker Crossweller & Co Ltd; the provision of educational facilities particularly in scientific research; and the encouragement of music, drama and the fine arts.

2 GRANTS AND DONATIONS

A list of donations is included in the accounts. Total donations were £38,633. The Trustees continued their support for charitable activity in Gloucestershire, contributions to music students for instrument purchase and donating monies to causes where the Trust's contribution will make a significant difference to the recipient.

3 FINANCE

The Trust's investment funds are invested in M&G Charifund units. The Trustees do not solicit funds from the public or other sources.

5 MANAGEMENT

The Trustees during 2022-23 were:

David Walker, a retired economist and grandson of the founder of the Trust.

Catherine Walker, a public relations executive and great granddaughter of the founder of the Trust.

The Trustees' scheduled meeting for March 2023 could not take place. The Trust business was conducted by email. An AGM is scheduled for March 2024.

Sophie Walker, daughter of David Walker, acted as Hon Secretary during the year.

Accounts were produced on behalf of the Trustees by Raymond Carter & Co, Chartered Accountants.

THE MACFARLANE WALKER TRUST

REGISTERED CHARITY NO: 227890

REPORT FOR THE YEAR ENDED

5 APRIL 2023

THE MACFARLANE WALKER TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period.

In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE MACFARLANE WALKER TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

We report on the accounts of the Trust for the year ended 5 April 2023, which are set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 ('the 2011 Act')) and that an independent examination is needed.

It is our responsibility to :

- examine the accounts (under Section 145 of the 2011 Act);
- to following the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil Carter FCA for
Raymond Carter & Co
Chartered Accountants
Dartmouth, Devon

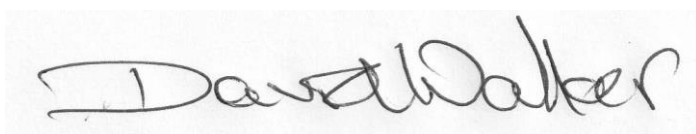
Date: 22 November 2023

THE MACFARLANE WALKER TRUST

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2023

	2023		2022	
	£	£	£	£
Dividends and interest received		44,813.78		40,251.91
Bank deposit interest		-		-
Less: expenses				
Bank charges	60.00		20.00	
Trustees administration expenses	1,200.00		1,200.00	
Accountancy fees	300.00		300.00	
		<u>-1,560.00</u>		<u>-1,520.00</u>
Net income for year		<u>£43,253.78</u>		<u>£38,731.91</u>

The accounts were approved by the Trustees on 22 November 2023 and signed on their behalf by -



DAVID F WALKER

Trustee

THE MACFARLANE WALKER TRUST

BALANCE SHEET AT 5 APRIL 2023

	2023		2022	
	£	£	£	£
Investments				
At book value		653,003.00		653,003.00
<i>(Market value at £14.89)</i>	£799,134		£847,437	
Balance at bank				
HSBC		18,402.38		13,811.60
		<u>£671,405.38</u>		<u>£666,814.60</u>
Capital account				
At 5 April 2022		666,814.60		656,892.69
historic adjustment				
		<u>666,814.60</u>		<u>656,892.69</u>
Income for year		43,253.78		38,731.91
		<u>710,068.38</u>		<u>695,624.60</u>
Less: donations made		-38,663.00		-28,810.00
		<u>£671,405.38</u>		<u>£666,814.60</u>

THE MACFARLANE WALKER TRUST

DONATIONS - YEAR ENDED 5 APRIL 2023

£

£5,000.00

ENO	5,000
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£2,000.00

Alicia Hillman - Bass Saxophone	Kids for Kids	
ENO Young Singers	Michelle Hromia - Bass Clarinet	
Gloucester Academy	Reuben Daikin - Baritone Saxophone	
Harry Brunt - Soprano Saxophone		14,000

£1,500.00

Veryan Clark - Cello	1,500
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£1,000

Beloved	Living Paintings	
Changing Tunes	Mothers for Mothers	
Cheltenham Housing	Nightline Association	
Cirencester HSG YP	Prodigal Arts	
CKSCWC	Rjanna Henriques - Instrument Case	
Cotswold RDA	Root & Branch	
Daniel Curzon - French Horn	Support Through Court	
Dressability	Young & Free	
IT Schools Africa		17,000

£863.00

Melissa Knight - Bass Guitar	863
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£300.00

Crisis UK	300
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38,663

THE MACFARLANE WALKER TRUST

SCHEDULE OF INVESTMENTS AND DIVIDENDS AND INTEREST RECEIVED FOR THE YEAR ENDED 5 APRIL 2023

	Book Value	All in cost per share	Market Price	Market Value	Dividend
M & G Charifund					
53,669.196 Income Units	£653,003	12.17	14.89	£799,134	£44,813.78

THE MACFARLANE WALKER TRUST

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REPORT FOR THE YEAR ENDED

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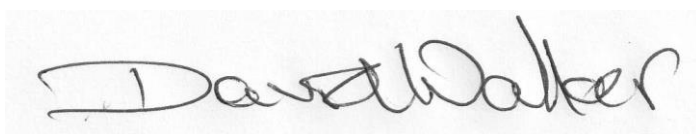
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