

MACFARLANE WALKER TRUST

Trustees:

D F WALKER

C J S WALKER

Hon. Secretary:

Miss Sophie Walker

4 Shooters Hill Road

Blackheath

London SE3 7BD

TRUSTEES' REPORT ON THE YEAR 6 APRIL 2020 – 5 APRIL 2021

1 FOUNDATION OF THE TRUST

The Macfarlane Walker Trust was founded in 1963 by James Macfarlane Walker of Cheltenham, Glos for general charitable purposes and in particular for provision of facilities for recreation and social welfare in Gloucestershire; the relief of poverty and hardship among employees and former employees of Walker Crosweller & Co Ltd; the provision of educational facilities particularly in scientific research; and the encouragement of music, drama and the fine arts.

2 GRANTS AND DONATIONS

A list of the donations made is included in the accounts. Total donations were £37,196. The Trustees continued their support for charitable activity in Gloucestershire, contributions to music students for instrument purchase and donating monies to causes where the Trust's contribution will make a significant difference to the recipient.

3 FINANCE

The Trust's investment funds are invested in M&G Charifund units. The Trustees do not solicit funds from the public or other sources.

5 MANAGEMENT

The Trustees during 2020-21 were:

David Walker, a retired economist and grandson of the founder of the Trust.

Catherine Walker, a public relations executive and great granddaughter of the founder of the Trust.

The Trustees' scheduled meeting for March 2021 could not take place. The Trust business was conducted by email. An AGM is scheduled for March 2022.

Sophie Walker, daughter of David Walker, acted as Hon Secretary during the year.

Accounts were produced on behalf of the Trustees by Raymond Carter & Co, Chartered Accountants.

THE MACFARLANE WALKER TRUST

REGISTERED CHARITY NO: 227890

REPORT FOR THE YEAR ENDED

5 APRIL 2021

THE MACFARLANE WALKER TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period.

In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE MACFARLANE WALKER TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

We report on the accounts of the Trust for the year ended 5 April 2021, which are set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 ('the 2011 Act')) and that an independent examination is needed.

It is our responsibility to :

- examine the accounts (under Section 145 of the 2011 Act);
- to following the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil Carter FCA for
Raymond Carter & Co
Chartered Accountants
Dartmouth, Devon

Date: 10 May 2021

THE MACFARLANE WALKER TRUST

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2021

	2021		2020	
	£	£	£	£
Dividends and interest received		34,616.63		44,813.77
Bank deposit interest (gross)		-		-
Less: expenses				
Bank charges	-		-	
Trustees administration expenses	1,200.00		1,200.00	
Accountancy fees	300.00		300.00	
		-1,500.00		-1,500.00
Net income for year		£33,116.63		£43,313.77

The accounts were approved by the Trustees on 10 May 2021 and signed on their behalf by -



DAVID F WALKER

Trustee

THE MACFARLANE WALKER TRUST

BALANCE SHEET AT 5 APRIL 2021

	2021		2020	
	£	£	£	£
Investments				
At book value		653,003.00		653,003.00
(Market value at £14.72)	£790,231		£641,599	
Balance at bank				
HSBC		3,889.69		7,808.92
		£656,892.69		£660,811.92
Capital account				
At 5 April 2020		660,811.92		657,517.15
historic adjustment		160.25		-
		660,972.17		657,517.15
Income for year		33,116.63		43,313.77
		694,088.80		700,830.92
Less: donations made		-37,196.11		-40,019.00
		£656,892.69		£660,811.92

THE MACFARLANE WALKER TRUST

DONATIONS - YEAR ENDED 5 APRIL 2021

	£
£2,196	
Owen Ho - Audio Visual Equipment	2,196
£2,000	
Leah Hallinon - Piccolo	Layla Baratto - Oboe
Millie Ashton - Violin	Gloucestershire Society
Rebecca McNaught - Cello	St Martins-in-the-Field Christmas Appeal
	12,000
£1,580	
Gavin Swift - Recording equipment	1,580
£1,126	
Sam Newbould - Flute	1,126
£1,000	
Sirius Chau - Flute	Cotswold Riding for the Disabled
Ollie Hancock - Keyboard	Dressability
Jeremy Chan - Digital piano	IT Schools Africa
Juliana Antczak - Cello bow	Mothers For Mothers
Charlton Kings Senior Citizens Welfare Comr	Nightline Association
ENO Young Singers	Prodigal Arts
Changing Tunes	Root & Branch
Cirencester Housing for Young People	Young And Free
	16,000
£799	
River Edis-Smith - Midi keyboard	799
£750	
David Hewson: digital sample library, 2 microphones	750
£700	
Alisdair Pennington - Snare drum	700
£500	
Jasper Perry - Clarinets service	
Lucy Callen - Keyboard	
Sam Reed - 2 microphones	1,500
£300	
Crisis - Christmas Appeal	300
£245	
River Edis-Smith - Microphone	245
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	37,196
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THE MACFARLANE WALKER TRUST

SCHEDULE OF INVESTMENTS AND DIVIDENDS AND INTEREST RECEIVED FOR THE YEAR ENDED 5 APRIL 2021

	Book Value	All in cost per share	Market Price	Market Value	Dividend
M & G Charifund					
53,669,196 Income Units	£653,003	12.17	14.72	£790,231	£34,616.63

THE MACFARLANE WALKER TRUST

REGISTERED CHARITY NO: 227890

REPORT FOR THE YEAR ENDED

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