

THE MACFARLANE WALKER TRUST

England & Wales · Charity number 227890

Details

Status Registered

Legal form Trust

Registered 1964-04-10

Register [View on the Charity Commission register](#)

Contact

Address 4 Shooters Hill Road
London
SE3 7BD

Phone 02088584701

Email sophiewalker@mac.com

Activities

Objects: 1. GENERAL CHARITABLE OBJECTS AT THE DISCRETION OF THE TRUSTEES. 2. PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE-TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE PARTICULARLY IN THE COUNTY OF GLOUCESTER. PARTICULAR REGARD BEING GIVEN TO THE FOLLOWING A) RELIEF OF POVERTY & HARDSHIP PARTICULAR AMONG EMPLOYEES AND FORMER EMPLOYEES OF WALKER, CROSWELLER & CO. LTD. B) PROVISION OF EDUCATIONAL FACILITIES PARTICULAR FOR SCIENTIFIC RESEARCH C) ENCOURAGEMENT OF MUSIC & DRAMA & APPRECIATION OF THE FINE ARTS GENERALLY.

Activities: Preference for Cheltenham and Gloucestershire. Grants to individuals/projects where we can make a significant contribution. Donations for musical instrument purchase for music students (18), but not tuition fees/living expenses. Other exclusions: gap year trips, large charities, animal charities, foreign charities, major building projects. Please note: Our funding is fully committed at present

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£48,570	£52,660	-	-
2024-04-05	£46,155	£51,070	-	-
2023-04-05	£44,814	£40,223	-	-
2022-04-05	£40,251	£1,520	-	-
2021-04-05	£34,616	£33,116	-	-

Trustees

Name	Role	Appointed
CATHERINE WALKER		2011-07-29
DAVID FOYLE WALKER		

THE MACFARLANE WALKER TRUST

England & Wales - Charity number 227890

Accounts

MACFARLANE WALKER TRUST

Trustees:

D F WALKER
C J S WALKER

Hon. Secretary:

Miss Sophie Walker
4 Shooters Hill Road
Blackheath
London SE3 7BD

TRUSTEES' REPORT ON THE YEAR 6 APRIL 2024 - 5 APRIL 2025

1 FOUNDATION OF THE TRUST

The Macfarlane Walker Trust was founded in 1963 by James Macfarlane Walker of Cheltenham, Glos for general charitable purposes and in particular for provision of facilities for recreation and social welfare in Gloucestershire; the relief of poverty and hardship among employees and former employees of Walker Crossweller & Co Ltd; the provision of educational facilities particularly in scientific research; and the encouragement of music, drama and the fine arts.

2 GRANTS AND DONATIONS

A list of donations is included in the accounts. Total donations were £52,000. The Trustees continued their support for charitable activity in Gloucestershire, contributions to music students for instrument purchase and donating monies to causes where the Trust's contribution will make a significant difference to the recipient.

3 FINANCE

The Trust's investment funds are invested in M&G Charifund units. The Trustees do not solicit funds from the public or other sources.

5 MANAGEMENT

The Trustees during 2024-25 were:

David Walker, a retired economist and grandson of the founder of the Trust.

Catherine Walker, a public relations executive and great granddaughter of the founder of the Trust.

Sophie Walker, daughter of David Walker, acted as Hon Secretary during the year.

Accounts were produced on behalf of the Trustees by Raymond Carter & Co, Chartered Accountants.

THE MACFARLANE WALKER TRUST

REGISTERED CHARITY NO: 227890

REPORT FOR THE YEAR ENDED

5 APRIL 2025

THE MACFARLANE WALKER TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period.

In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE MACFARLANE WALKER TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

We report on the accounts of the Trust for the year ended 5 April 2025, which are set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 ('the 2011 Act')) and that an independent examination is needed.

It is our responsibility to :

- examine the accounts (under Section 145 of the 2011 Act);
- to following the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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Neil Carter FCA for
Raymond Carter & Co
Chartered Accountants
Dartmouth, Devon


Date: 16 September 2025

THE MACFARLANE WALKER TRUST

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2025

	2025		2024	
	£	£	£	£
Dividends and interest received		48,570.63		46,155.51
Bank deposit interest		-		-
Less: expenses				
Bank charges	60.00		60.00	
Trustees administration expenses	300.00		1,200.00	
Accountancy fees	300.00		300.00	
	<hr/>	-660.00	<hr/>	-1,560.00
Net income for year		<hr/> <hr/>		<hr/> <hr/>
		£47,910.63		£44,595.51

The accounts were approved by the Trustees on 16 September 2025 and signed on their behalf by -

Signed by:

669EEB309C1D4C9...
DAVID F WALKER

Trustee

THE MACFARLANE WALKER TRUST**BALANCE SHEET AT 5 APRIL 2025**

	2025		2024	
	£	£	£	£
Investments				
At book value		653,003.00		653,003.00
<i>(Market value at £14.4019)</i>	£772,938		£783,028	
Balance at bank				
Current Account (HSBC)		21,398.52		18,587.89
Amounts Payable Within One Year				
Grants Announced but not paid		-12,000.00		-5,100.00
		<u>£662,401.52</u>		<u>£666,490.89</u>
		<u><u>£662,401.52</u></u>		<u><u>£666,490.89</u></u>
Capital account				
At 5 April 2024		666,490.89		671,405.38
		<u>666,490.89</u>		<u>671,405.38</u>
Income for year		47,910.63		44,595.51
		<u>714,401.52</u>		<u>716,000.89</u>
Less: Donations made		-52,000.00		-49,510.00
		<u>£662,401.52</u>		<u>£666,490.89</u>
		<u><u>£662,401.52</u></u>		<u><u>£666,490.89</u></u>

THE MACFARLANE WALKER TRUST

DONATIONS - YEAR ENDED 5 APRIL 2025

£

£3,000

ENO	3,000
William Hartley - Bassoon	3,000
Belle Brunson - Flute	3,000
St Martin-in-the-fields	3,000
Laoise Corrigan - Flute	3,000
The Gloucestershire Academy of Music	3,000

£1,500

Beloved	1,500
British Wireless	1,500
Changing Tunes	1,500
Cirencester HSG YP	1,500
Cotswold RDA	1,500
Dressability	1,500
Filwood Hope	1,500
Flowers Brass Band	1,500
IT Schools Africa	1,500
Kids for Kids	1,500
Living Paintings	1,500
Mothers for Mothers	1,500
Period Friendly PL	1,500
Prodigal Arts	1,500
Resolve West	1,500
Root & Branch	1,500
Streetdoctors	1,500
Stroud Beresford	1,500
The Brigstowe Project	1,500
The Sofa Project	1,500
Vine Counselling	1,500
Young and Free	1,500

£1,000

Charlton Kings Senior Citizens' Welfare Committee	1,000
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52,000

THE MACFARLANE WALKER TRUST

SCHEDULE OF INVESTMENTS AND DIVIDENDS AND INTEREST RECEIVED FOR THE YEAR ENDED 5 APRIL 2025

	Book Value	All in cost per share	Market Price	Market Value	Dividend
M & G Charifund					
53,669.196 Income Units	£653,003	12.17	14.40	£772,938	£48,570.63

THE MACFARLANE WALKER TRUST

REGISTERED CHARITY NO: 227890

REPORT FOR THE YEAR ENDED

5 APRIL 2025

THE MACFARLANE WALKER TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period.

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THE MACFARLANE WALKER TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

We report on the accounts of the Trust for the year ended 5 April 2025, which are set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 ('the 2011 Act')) and that an independent examination is needed.

It is our responsibility to :

- examine the accounts (under Section 145 of the 2011 Act);
- to following the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

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Neil Carter FCA for
Raymond Carter & Co
Chartered Accountants
Dartmouth, Devon


Date: 16 September 2025

THE MACFARLANE WALKER TRUST

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2025

	2025		2024	
	£	£	£	£
Dividends and interest received		48,570.63		46,155.51
Bank deposit interest		-		-
Less: expenses				
Bank charges	60.00		60.00	
Trustees administration expenses	300.00		1,200.00	
Accountancy fees	300.00		300.00	
	<hr/>	-660.00	<hr/>	-1,560.00
Net income for year		<hr/> <hr/>		<hr/> <hr/>
		£47,910.63		£44,595.51

The accounts were approved by the Trustees on 16 September 2025 and signed on their behalf by -

Signed by:

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 DAVID F WALKER

Trustee

THE MACFARLANE WALKER TRUST**BALANCE SHEET AT 5 APRIL 2025**

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THE MACFARLANE WALKER TRUST

DONATIONS - YEAR ENDED 5 APRIL 2025

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The Sofa Project	1,500
Vine Counselling	1,500
Young and Free	1,500

£1,000

Charlton Kings Senior Citizens' Welfare Committee	1,000
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52,000

THE MACFARLANE WALKER TRUST

SCHEDULE OF INVESTMENTS AND DIVIDENDS AND INTEREST RECEIVED FOR THE YEAR ENDED 5 APRIL 2025

	Book Value	All in cost per share	Market Price	Market Value	Dividend
M & G Charifund 53,669.196 Income Units	£653,003	12.17	14.40	£772,938	£48,570.63

THE MACFARLANE WALKER TRUST

England & Wales - Charity number 227890

Accounts

MACFARLANE WALKER TRUST

Trustees:
D F WALKER
C J S WALKER

Hon. Secretary:
Miss Sophie Walker
4 Shooters Hill Road
Blackheath
London SE3 7BD

TRUSTEES' REPORT ON THE YEAR 6 APRIL 2023 - 5 APRIL 2024

1 FOUNDATION OF THE TRUST

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2 GRANTS AND DONATIONS

A list of donations is included in the accounts. Total donations were £49,510. The Trustees continued their support for charitable activity in Gloucestershire, contributions to music students for instrument purchase and donating monies to causes where the Trust's contribution will make a significant difference to the recipient.

3 FINANCE

The Trust's investment funds are invested in M&G Charifund units. The Trustees do not solicit funds from the public or other sources.

5 MANAGEMENT

The Trustees during 2023-24 were:

David Walker, a retired economist and grandson of the founder of the Trust.

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Accounts were produced on behalf of the Trustees by Raymond Carter & Co, Chartered Accountants.

THE MACFARLANE WALKER TRUST

REGISTERED CHARITY NO: 227890

REPORT FOR THE YEAR ENDED

5 APRIL 2024

THE MACFARLANE WALKER TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

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THE MACFARLANE WALKER TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

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Respective responsibilities of trustees and examiner

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It is our responsibility to :

- examine the accounts (under Section 145 of the 2011 Act);
- to following the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

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(1) which gives us reasonable cause to believe that in any material respect the requirements

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have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil Carter FCA for
Raymond Carter & Co
Chartered Accountants
Dartmouth, Devon

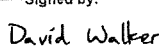
Date: 9 September 2024

THE MACFARLANE WALKER TRUST

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2024

	2024		2023	
	£	£	£	£
Dividends and interest received		46,155.51		44,813.78
Bank deposit interest		-		-
Less: expenses				
Bank charges	60.00		60.00	
Trustees administration expenses	1,200.00		1,200.00	
Accountancy fees	300.00		300.00	
		<u>-1,560.00</u>		<u>-1,560.00</u>
Net income for year		<u>£44,595.51</u>		<u>£43,253.78</u>

The accounts were approved by the Trustees on 9 September 2024 and signed on their behalf by -

Signed by:

 765CF9FB71224FE...

DAVID F WALKER
 Trustee

THE MACFARLANE WALKER TRUST

BALANCE SHEET AT 5 APRIL 2024

	2024		2023	
	£	£	£	£
Investments				
At book value		653,003.00		653,003.00
<i>(Market value at £14.5899)</i>	£783,028		£799,134	
Balance at bank				
Current Account (HSBC)		18,587.89		18,402.38
Amounts Payable Within One Year				
Grants Announced but not paid		-5,100.00		
		<u>£666,490.89</u>		<u>£671,405.38</u>
Capital account				
At 5 April 2023		671,405.38		666,814.60
		<u>671,405.38</u>		<u>666,814.60</u>
Income for year		44,595.51		43,253.78
		<u>716,000.89</u>		<u>710,068.38</u>
Less: Donations made		-49,510.00		-38,663.00
		<u>£666,490.89</u>		<u>£671,405.38</u>

THE MACFARLANE WALKER TRUST

DONATIONS - YEAR ENDED 5 APRIL 2024

	£
£4,000 St Martin-in-the-fields	4,000
£3,000 ENO	3,000
£2,000 Barn Theatre Gloucestershire So Alexander Franklin - Oboe	10,000
£1,500 Beloved British Wireless for the Blind Changing Tunes Cheltenham Housing Cirencester HSG YP Cotswold RDA Dressability IT Schools Africa Living Paintings Mothers for Mothers	30,000
£1,000 CKSCWC	1,000
£600 Luke Nguyen	600
£500 Michelle Hromin - Clarinet case	500
£250 Peter Bailey	250
£160 Ian McLaughlin for flute repair	160
	<hr/>
	49,510
	<hr/> <hr/>

THE MACFARLANE WALKER TRUST

SCHEDULE OF INVESTMENTS AND DIVIDENDS AND INTEREST RECEIVED FOR THE YEAR ENDED 5 APRIL 2024

	Book Value	All in cost per share	Market Price	Market Value	Dividend
M & G Charifund					
53,669,196 Income Units	£653,003	12.17	14.59	£783,028	£46,155.51

THE MACFARLANE WALKER TRUST

REGISTERED CHARITY NO: 227890

REPORT FOR THE YEAR ENDED

5 APRIL 2024

THE MACFARLANE WALKER TRUST

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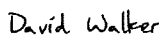
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THE MACFARLANE WALKER TRUST

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2024

	2024		2023	
	£	£	£	£
Dividends and interest received		46,155.51		44,813.78
Bank deposit interest		-		-
Less: expenses				
Bank charges	60.00		60.00	
Trustees administration expenses	1,200.00		1,200.00	
Accountancy fees	300.00		300.00	
	<hr/>	-1,560.00	<hr/>	-1,560.00
Net income for year		<hr/> <hr/>		<hr/> <hr/>
		£44,595.51		£43,253.78

The accounts were approved by the Trustees on 9 September 2024 and signed on their behalf by -

Signed by:

 765CF9FB71224FE...

DAVID F WALKER
 Trustee

THE MACFARLANE WALKER TRUST

BALANCE SHEET AT 5 APRIL 2024

	2024		2023	
	£	£	£	£
Investments				
At book value		653,003.00		653,003.00
<i>(Market value at £14.5899)</i>	£783,028		£799,134	
Balance at bank				
Current Account (HSBC)		18,587.89		18,402.38
Amounts Payable Within One Year				
Grants Announced but not paid		-5,100.00		
		<u>£666,490.89</u>		<u>£671,405.38</u>
Capital account				
At 5 April 2023		671,405.38		666,814.60
		<u>671,405.38</u>		<u>666,814.60</u>
Income for year		44,595.51		43,253.78
		<u>716,000.89</u>		<u>710,068.38</u>
Less: Donations made		-49,510.00		-38,663.00
		<u>£666,490.89</u>		<u>£671,405.38</u>

THE MACFARLANE WALKER TRUST

DONATIONS - YEAR ENDED 5 APRIL 2024

	£
£4,000 St Martin-in-the-fields	4,000
£3,000 ENO	3,000
£2,000 Barn Theatre Gloucestershire So Alexander Franklin - Oboe	10,000
£1,500 Beloved British Wireless for the Blind Changing Tunes Cheltenham Housing Cirencester HSG YP Cotswold RDA Dressability IT Schools Africa Living Paintings Mothers for Mothers	30,000
£1,000 CKSCWC	1,000
£600 Luke Nguyen	600
£500 Michelle Hromin - Clarinet case	500
£250 Peter Bailey	250
£160 Ian McLaughlin for flute repair	160
	49,510
	49,510

THE MACFARLANE WALKER TRUST

SCHEDULE OF INVESTMENTS AND DIVIDENDS AND INTEREST RECEIVED FOR THE YEAR ENDED 5 APRIL 2024

	Book Value	All in cost per share	Market Price	Market Value	Dividend
M & G Charifund					
53,669,196 Income Units	£653,003	12.17	14.59	£783,028	£46,155.51

THE MACFARLANE WALKER TRUST

England & Wales - Charity number 227890

Accounts

MACFARLANE WALKER TRUST

Trustees:
D F WALKER
C J S WALKER

Hon. Secretary:
Miss Sophie Walker
4 Shooters Hill Road
Blackheath
London SE3 7BD

TRUSTEES' REPORT ON THE YEAR 6 APRIL 2022 - 5 APRIL 2023

1 FOUNDATION OF THE TRUST

The Macfarlane Walker Trust was founded in 1963 by James Macfarlane Walker of Cheltenham, Glos for general charitable purposes and in particular for provision of facilities for recreation and social welfare in Gloucestershire; the relief of poverty and hardship among employees and former employees of Walker Crossweller & Co Ltd; the provision of educational facilities particularly in scientific research; and the encouragement of music, drama and the fine arts.

2 GRANTS AND DONATIONS

A list of donations is included in the accounts. Total donations were £38,633. The Trustees continued their support for charitable activity in Gloucestershire, contributions to music students for instrument purchase and donating monies to causes where the Trust's contribution will make a significant difference to the recipient.

3 FINANCE

The Trust's investment funds are invested in M&G Charifund units. The Trustees do not solicit funds from the public or other sources.

5 MANAGEMENT

The Trustees during 2022-23 were:

David Walker, a retired economist and grandson of the founder of the Trust.

Catherine Walker, a public relations executive and great granddaughter of the founder of the Trust.

The Trustees' scheduled meeting for March 2023 could not take place. The Trust business was conducted by email. An AGM is scheduled for March 2024.

Sophie Walker, daughter of David Walker, acted as Hon Secretary during the year.

Accounts were produced on behalf of the Trustees by Raymond Carter & Co, Chartered Accountants.

THE MACFARLANE WALKER TRUST

REGISTERED CHARITY NO: 227890

REPORT FOR THE YEAR ENDED

5 APRIL 2023

THE MACFARLANE WALKER TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period.

In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE MACFARLANE WALKER TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

We report on the accounts of the Trust for the year ended 5 April 2023, which are set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 ('the 2011 Act')) and that an independent examination is needed.

It is our responsibility to :

- examine the accounts (under Section 145 of the 2011 Act);
- to following the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil Carter FCA for
Raymond Carter & Co
Chartered Accountants
Dartmouth, Devon

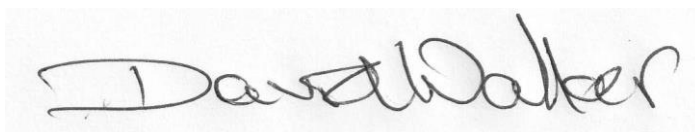
Date: 22 November 2023

THE MACFARLANE WALKER TRUST

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2023

	2023		2022	
	£	£	£	£
Dividends and interest received		44,813.78		40,251.91
Bank deposit interest		-		-
Less: expenses				
Bank charges	60.00		20.00	
Trustees administration expenses	1,200.00		1,200.00	
Accountancy fees	300.00		300.00	
		<u>-1,560.00</u>		<u>-1,520.00</u>
Net income for year		<u>£43,253.78</u>		<u>£38,731.91</u>

The accounts were approved by the Trustees on 22 November 2023 and signed on their behalf by -



DAVID F WALKER

Trustee

THE MACFARLANE WALKER TRUST

BALANCE SHEET AT 5 APRIL 2023

	2023		2022	
	£	£	£	£
Investments				
At book value		653,003.00		653,003.00
<i>(Market value at £14.89)</i>	£799,134		£847,437	
Balance at bank				
HSBC		18,402.38		13,811.60
		<u>666,814.60</u>		<u>666,814.60</u>
		<u><u>£671,405.38</u></u>		<u><u>£666,814.60</u></u>
Capital account				
At 5 April 2022		666,814.60		656,892.69
historic adjustment				
		<u>666,814.60</u>		<u>656,892.69</u>
Income for year		43,253.78		38,731.91
		<u>710,068.38</u>		<u>695,624.60</u>
Less: donations made		-38,663.00		-28,810.00
		<u>£671,405.38</u>		<u>£666,814.60</u>
		<u><u>£671,405.38</u></u>		<u><u>£666,814.60</u></u>

THE MACFARLANE WALKER TRUST

DONATIONS - YEAR ENDED 5 APRIL 2023

£

£5,000.00

ENO 5,000

£2,000.00

Alicia Hillman - Bass Saxophone Kids for Kids
ENO Young Singers Michelle Hromia - Bass Clarinet
Gloucester Academy Reuben Daikin - Baritone Saxophone
Harry Brunt - Soprano Saxophone 14,000

£1,500.00

Veryan Clark - Cello 1,500

£1,000

Beloved Living Paintings
Changing Tunes Mothers for Mothers
Cheltenham Housing Nightline Association
Cirencester HSG YP Prodigal Arts
CKSCWC Rjanna Henriques - Instrument Case
Cotswold RDA Root & Branch
Daniel Curzon - French Horn Support Through Court
Dressability Young & Free
IT Schools Africa 17,000

£863.00

Melissa Knight - Bass Guitar 863

£300.00

Crisis UK 300

38,663

THE MACFARLANE WALKER TRUST

SCHEDULE OF INVESTMENTS AND DIVIDENDS AND INTEREST RECEIVED FOR THE YEAR ENDED 5 APRIL 2023

	Book Value	All in cost per share	Market Price	Market Value	Dividend
M & G Charifund 53,669.196 Income Units	£653,003	12.17	14.89	£799,134	£44,813.78

THE MACFARLANE WALKER TRUST

REGISTERED CHARITY NO: 227890

REPORT FOR THE YEAR ENDED

5 APRIL 2023

THE MACFARLANE WALKER TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period.

In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE MACFARLANE WALKER TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

We report on the accounts of the Trust for the year ended 5 April 2023, which are set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 ('the 2011 Act')) and that an independent examination is needed.

It is our responsibility to :

- examine the accounts (under Section 145 of the 2011 Act);
- to following the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

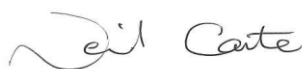
Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil Carter FCA for
Raymond Carter & Co
Chartered Accountants
Dartmouth, Devon

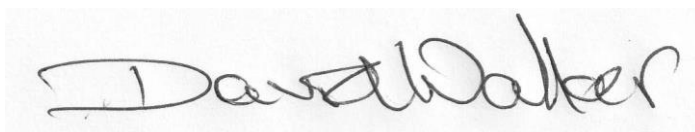
Date: 22 November 2023

THE MACFARLANE WALKER TRUST

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2023

	2023		2022	
	£	£	£	£
Dividends and interest received		44,813.78		40,251.91
Bank deposit interest		-		-
Less: expenses				
Bank charges	60.00		20.00	
Trustees administration expenses	1,200.00		1,200.00	
Accountancy fees	300.00		300.00	
	<u> </u>	-1,560.00	<u> </u>	-1,520.00
Net income for year		<u> </u> <u> </u> £43,253.78		<u> </u> <u> </u> £38,731.91

The accounts were approved by the Trustees on 22 November 2023 and signed on their behalf by -



DAVID F WALKER

Trustee

THE MACFARLANE WALKER TRUST

BALANCE SHEET AT 5 APRIL 2023

	2023		2022	
	£	£	£	£
Investments				
At book value		653,003.00		653,003.00
<i>(Market value at £14.89)</i>	£799,134		£847,437	
Balance at bank				
HSBC		18,402.38		13,811.60
		<u>666,814.60</u>		<u>666,814.60</u>
		<u>£671,405.38</u>		<u>£666,814.60</u>
		<u><u>£671,405.38</u></u>		<u><u>£666,814.60</u></u>
Capital account				
At 5 April 2022		666,814.60		656,892.69
historic adjustment				
		<u>666,814.60</u>		<u>656,892.69</u>
		666,814.60		656,892.69
Income for year		43,253.78		38,731.91
		<u>710,068.38</u>		<u>695,624.60</u>
Less: donations made		-38,663.00		-28,810.00
		<u>£671,405.38</u>		<u>£666,814.60</u>
		<u><u>£671,405.38</u></u>		<u><u>£666,814.60</u></u>

THE MACFARLANE WALKER TRUST

DONATIONS - YEAR ENDED 5 APRIL 2023

£

£5,000.00

ENO 5,000

£2,000.00

Alicia Hillman - Bass Saxophone Kids for Kids
ENO Young Singers Michelle Hromia - Bass Clarinet
Gloucester Academy Reuben Daikin - Baritone Saxophone
Harry Brunt - Soprano Saxophone 14,000

£1,500.00

Veryan Clark - Cello 1,500

£1,000

Beloved Living Paintings
Changing Tunes Mothers for Mothers
Cheltenham Housing Nightline Association
Cirencester HSG YP Prodigal Arts
CKSCWC Rjanna Henriques - Instrument Case
Cotswold RDA Root & Branch
Daniel Curzon - French Horn Support Through Court
Dressability Young & Free
IT Schools Africa 17,000

£863.00

Melissa Knight - Bass Guitar 863

£300.00

Crisis UK 300

38,663

THE MACFARLANE WALKER TRUST

SCHEDULE OF INVESTMENTS AND DIVIDENDS AND INTEREST RECEIVED FOR THE YEAR ENDED 5 APRIL 2023

	Book Value	All in cost per share	Market Price	Market Value	Dividend
M & G Charifund 53,669.196 Income Units	£653,003	12.17	14.89	£799,134	£44,813.78

THE MACFARLANE WALKER TRUST

England & Wales - Charity number 227890

Accounts

MACFARLANE WALKER TRUST

Trustees:

D F WALKER
C J S WALKER

Hon. Secretary:

Miss Sophie Walker
4 Shooters Hill Road
Blackheath
London SE3 7BD

TRUSTEES' REPORT ON THE YEAR 6 APRIL 2021 - 5 APRIL 2022

1 FOUNDATION OF THE TRUST

The Macfarlane Walker Trust was founded in 1963 by James Macfarlane Walker of Cheltenham, Glos for general charitable purposes and in particular for provision of facilities for recreation and social welfare in Gloucestershire; the relief of poverty and hardship among employees and former employees of Walker Crossweller & Co Ltd; the provision of educational facilities particularly in scientific research; and the encouragement of music, drama and the fine arts.

2 GRANTS AND DONATIONS

A list of the donations made is included in the accounts. Total donations were £28,810. The Trustees continued their support for charitable activity in Gloucestershire, contributions to music students for instrument purchase and donating monies to causes where the Trust's contribution will make a significant difference to the recipient.

3 FINANCE

The Trust's investment funds are invested in M&G Charifund units. The Trustees do not solicit funds from the public or other sources.

5 MANAGEMENT

The Trustees during 2021-22 were:

David Walker, a retired economist and grandson of the founder of the Trust.

Catherine Walker, a public relations executive and great granddaughter of the founder of the Trust.

The Trustees' scheduled meeting for March 2022 could not take place. The Trust business was conducted by email. An AGM is scheduled for March 2023.

Sophie Walker, daughter of David Walker, acted as Hon Secretary during the year.

Accounts were produced on behalf of the Trustees by Raymond Carter & Co, Chartered Accountants.

THE MACFARLANE WALKER TRUST

REGISTERED CHARITY NO: 227890

REPORT FOR THE YEAR ENDED

5 APRIL 2022

THE MACFARLANE WALKER TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period.

In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE MACFARLANE WALKER TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

We report on the accounts of the Trust for the year ended 5 April 2022, which are set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 ('the 2011 Act')) and that an independent examination is needed.

It is our responsibility to :

- examine the accounts (under Section 145 of the 2011 Act);
- to following the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil Carter FCA for
Raymond Carter & Co
Chartered Accountants
Dartmouth, Devon

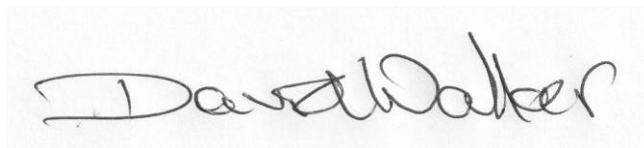
Date: 6 January 2023

THE MACFARLANE WALKER TRUST

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2022

	2022		2021	
	£	£	£	£
Dividends and interest received		40,251.91		34,616.63
Bank deposit interest		-		-
Less: expenses				
Bank charges	20.00		-	
Trustees administration expenses	1,200.00		1,200.00	
Accountancy fees	300.00		300.00	
	<u> </u>	-1,520.00	<u> </u>	-1,500.00
Net income for year		<u> </u> <u> </u> £38,731.91		<u> </u> <u> </u> £33,116.63

The accounts were approved by the Trustees on 6 January 2023 and signed on their behalf by -



DAVID F WALKER

Trustee

THE MACFARLANE WALKER TRUST

BALANCE SHEET AT 5 APRIL 2022

	2022		2021	
	£	£	£	£
Investments				
At book value		653,003.00		653,003.00
<i>(Market value at £15.79)</i>	£847,437		£790,231	
Balance at bank				
HSBC		13,811.60		3,889.69
		<u>£666,814.60</u>		<u>£656,892.69</u>
Capital account				
At 5 April 2021		656,892.69		660,811.92
historic adjustment				160.25
		<u>656,892.69</u>		<u>660,972.17</u>
Income for year		38,731.91		33,116.63
		<u>695,624.60</u>		<u>694,088.80</u>
Less: donations made		-28,810.00		-37,196.11
		<u>£666,814.60</u>		<u>£656,892.69</u>

THE MACFARLANE WALKER TRUST

DONATIONS - YEAR ENDED 5 APRIL 2022

£

£2,000.00

St Martins-in-the-Field Christmas Appeal
Gloucestershire Society
Gloucester Academy of Music

6,000

£1,500.00

Rebecca Kohler Baratto, classical bow

1,500

£1,300.00

Sofia Elgar, saxophone, clarinet and flutes case

1,300

£1,000

Beloved
Changing Tunes
Charlton Kings Senior Citizens' Welfare Committee
Cheltenham Housing Aid Centre
Cirencester Housing for Young People
Cotswold Riding for the Disabled
Crysalis Holidays
Dressability
ENO Young Singers
IT Schools Africa

Jasper Perry, Bass clarinet
Living Paintings
Mothers for Mothers
Nightline Association
Prodigal Arts
Root & Branch
Sixty-One Cheltenham
Support Through Court
Young And Free

19,000

£610.00

Lucia Foti, Harp rental fees

610

£300.00

Crisis UK

300

£100.00

Leah Hallinon, flute and piccolo case

100

28,810

THE MACFARLANE WALKER TRUST

SCHEDULE OF INVESTMENTS AND DIVIDENDS AND INTEREST RECEIVED FOR THE YEAR ENDED 5 APRIL 2022

	Book Value	All in cost per share	Market Price	Market Value	Dividend
M & G Charifund 53,669.196 Income Units	£653,003	12.17	15.79	£847,437	£40,251.91

THE MACFARLANE WALKER TRUST

REGISTERED CHARITY NO: 227890

REPORT FOR THE YEAR ENDED

5 APRIL 2022

THE MACFARLANE WALKER TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period.

In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in existence.

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THE MACFARLANE WALKER TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

We report on the accounts of the Trust for the year ended 5 April 2022, which are set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 ('the 2011 Act')) and that an independent examination is needed.

It is our responsibility to :

- examine the accounts (under Section 145 of the 2011 Act);
- to following the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.


Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil Carter FCA for
Raymond Carter & Co
Chartered Accountants
Dartmouth, Devon

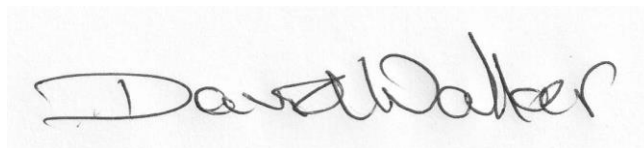
Date: 6 January 2023

THE MACFARLANE WALKER TRUST

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2022

	2022		2021	
	£	£	£	£
Dividends and interest received		40,251.91		34,616.63
Bank deposit interest		-		-
Less: expenses				
Bank charges	20.00		-	
Trustees administration expenses	1,200.00		1,200.00	
Accountancy fees	300.00		300.00	
	<u> </u>	-1,520.00	<u> </u>	-1,500.00
Net income for year		<u> </u> <u> </u> £38,731.91		<u> </u> <u> </u> £33,116.63

The accounts were approved by the Trustees on 6 January 2023 and signed on their behalf by -



DAVID F WALKER

Trustee

THE MACFARLANE WALKER TRUST

BALANCE SHEET AT 5 APRIL 2022

	2022		2021	
	£	£	£	£
Investments				
At book value		653,003.00		653,003.00
<i>(Market value at £15.79)</i>	£847,437		£790,231	
Balance at bank				
HSBC		13,811.60		3,889.69
		<u>£666,814.60</u>		<u>£656,892.69</u>
Capital account				
At 5 April 2021		656,892.69		660,811.92
historic adjustment				160.25
		<u>656,892.69</u>		<u>660,972.17</u>
Income for year		38,731.91		33,116.63
		<u>695,624.60</u>		<u>694,088.80</u>
Less: donations made		-28,810.00		-37,196.11
		<u>£666,814.60</u>		<u>£656,892.69</u>

THE MACFARLANE WALKER TRUST

DONATIONS - YEAR ENDED 5 APRIL 2022

£

£2,000.00

St Martins-in-the-Field Christmas Appeal
Gloucestershire Society
Gloucester Academy of Music

6,000

£1,500.00

Rebecca Kohler Baratto, classical bow

1,500

£1,300.00

Sofia Elgar, saxophone, clarinet and flutes case

1,300

£1,000

Beloved
Changing Tunes
Charlton Kings Senior Citizens' Welfare Committee
Cheltenham Housing Aid Centre
Cirencester Housing for Young People
Cotswold Riding for the Disabled
Crysalis Holidays
Dressability
ENO Young Singers
IT Schools Africa

Jasper Perry, Bass clarinet
Living Paintings
Mothers for Mothers
Nightline Association
Prodigal Arts
Root & Branch
Sixty-One Cheltenham
Support Through Court
Young And Free

19,000

£610.00

Lucia Foti, Harp rental fees

610

£300.00

Crisis UK

300

£100.00

Leah Hallinon, flute and piccolo case

100

28,810

THE MACFARLANE WALKER TRUST

SCHEDULE OF INVESTMENTS AND DIVIDENDS AND INTEREST RECEIVED FOR THE YEAR ENDED 5 APRIL 2022

	Book Value	All in cost per share	Market Price	Market Value	Dividend
M & G Charifund 53,669.196 Income Units	£653,003	12.17	15.79	£847,437	£40,251.91

THE MACFARLANE WALKER TRUST

England & Wales - Charity number 227890

Accounts

MACFARLANE WALKER TRUST

Trustees:

D F WALKER
C J S WALKER

Hon. Secretary:

Miss Sophie Walker
4 Shooters Hill Road
Blackheath
London SE3 7BD

TRUSTEES' REPORT ON THE YEAR 6 APRIL 2020 - 5 APRIL 2021

1 FOUNDATION OF THE TRUST

The Macfarlane Walker Trust was founded in 1963 by James Macfarlane Walker of Cheltenham, Glos for general charitable purposes and in particular for provision of facilities for recreation and social welfare in Gloucestershire; the relief of poverty and hardship among employees and former employees of Walker Crossweller & Co Ltd; the provision of educational facilities particularly in scientific research; and the encouragement of music, drama and the fine arts.

2 GRANTS AND DONATIONS

A list of the donations made is included in the accounts. Total donations were £37,196. The Trustees continued their support for charitable activity in Gloucestershire, contributions to music students for instrument purchase and donating monies to causes where the Trust's contribution will make a significant difference to the recipient.

3 FINANCE

The Trust's investment funds are invested in M&G Charifund units. The Trustees do not solicit funds from the public or other sources.

5 MANAGEMENT

The Trustees during 2020-21 were:

David Walker, a retired economist and grandson of the founder of the Trust.

Catherine Walker, a public relations executive and great granddaughter of the founder of the Trust.

The Trustees' scheduled meeting for March 2021 could not take place. The Trust business was conducted by email. An AGM is scheduled for March 2022.

Sophie Walker, daughter of David Walker, acted as Hon Secretary during the year.

Accounts were produced on behalf of the Trustees by Raymond Carter & Co, Chartered Accountants.

THE MACFARLANE WALKER TRUST

REGISTERED CHARITY NO: 227890

REPORT FOR THE YEAR ENDED

5 APRIL 2021

THE MACFARLANE WALKER TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period.

In preparing those financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE MACFARLANE WALKER TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

We report on the accounts of the Trust for the year ended 5 April 2021, which are set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 ('the 2011 Act')) and that an independent examination is needed.

It is our responsibility to :

- examine the accounts (under Section 145 of the 2011 Act);
- to following the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil Carter FCA for
Raymond Carter & Co
Chartered Accountants
Dartmouth, Devon

Date: 10 May 2021

THE MACFARLANE WALKER TRUST

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2021

	2021		2020	
	£	£	£	£
Dividends and interest received		34,616.63		44,813.77
Bank deposit interest (gross)		-		-
Less: expenses				
Bank charges	-		-	
Trustees administration expenses	1,200.00		1,200.00	
Accountancy fees	300.00		300.00	
		<u>-1,500.00</u>		<u>-1,500.00</u>
Net income for year		<u>£33,116.63</u>		<u>£43,313.77</u>

The accounts were approved by the Trustees on 10 May 2021 and signed on their behalf by -



DAVID F WALKER

Trustee

THE MACFARLANE WALKER TRUST

BALANCE SHEET AT 5 APRIL 2021

	2021		2020	
	£	£	£	£
Investments				
At book value		653,003.00		653,003.00
<i>(Market value at £14.72)</i>	£790,231		£641,599	
Balance at bank				
HSBC		3,889.69		7,808.92
		<u>£656,892.69</u>		<u>£660,811.92</u>
Capital account				
At 5 April 2020		660,811.92		657,517.15
historic adjustment		160.25		-
		<u>660,972.17</u>		<u>657,517.15</u>
Income for year		33,116.63		43,313.77
		<u>694,088.80</u>		<u>700,830.92</u>
Less: donations made		-37,196.11		-40,019.00
		<u>£656,892.69</u>		<u>£660,811.92</u>

THE MACFARLANE WALKER TRUST

DONATIONS - YEAR ENDED 5 APRIL 2021

	£
£2,196	
Owen Ho - Audio Visual Equipment	2,196
£2,000	
Leah Hallinon - Piccolo	
Millie Ashton - Violin	
Rebecca McNaught - Cello	
Layla Baratto - Oboe	
Gloucestershire Society	
St Martins-in-the-Field Christmas Appeal	12,000
£1,580	
Gavin Swift - Recording equipment	1,580
£1,126	
Sam Newbould - Flute	1,126
£1,000	
Sirius Chau - Flute	
Ollie Hancock - Keyboard	
Jeremy Chan - Digital piano	
Julianna Antczak - Cello bow	
Charlton Kings Senior Citizens Welfare Comr	
ENO Young Singers	
Changing Tunes	
Cirencester Housing for Young People	
Cotswold Riding for the Disabled	
Dressability	
IT Schools Africa	
Mothers For Mothers	
Nightline Association	
Prodigal Arts	
Root & Branch	
Young And Free	16,000
£799	
River Edis-Smith - Midi keyboard	799
£750	
David Hewson: digital sample library, 2 microphones	750
£700	
Alisdair Pennington - Snare drum	700
£500	
Jasper Perry - Clarinets service	
Lucy Callen - Keyboard	
Sam Reed - 2 microphones	1,500
£300	
Crisis - Christmas Appeal	300
£245	
River Edis-Smith - Microphone	245
	37,196
	37,196

THE MACFARLANE WALKER TRUST

SCHEDULE OF INVESTMENTS AND DIVIDENDS AND INTEREST RECEIVED FOR THE YEAR ENDED 5 APRIL 2021

	Book Value	All in cost per share	Market Price	Market Value	Dividend
M & G Charifund 53,669,196 Income Units	£653,003	12.17	14.72	£790,231	£34,616.63

THE MACFARLANE WALKER TRUST

REGISTERED CHARITY NO: 227890

REPORT FOR THE YEAR ENDED

5 APRIL 2021

THE MACFARLANE WALKER TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

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THE MACFARLANE WALKER TRUST

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Neil Carter FCA for
Raymond Carter & Co
Chartered Accountants
Dartmouth, Devon

Date: 10 May 2021

THE MACFARLANE WALKER TRUST

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DAVID F WALKER

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THE MACFARLANE WALKER TRUST

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Cotswold Riding for the Disabled	
Dressability	
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THE MACFARLANE WALKER TRUST

SCHEDULE OF INVESTMENTS AND DIVIDENDS AND INTEREST RECEIVED FOR THE YEAR ENDED 5 APRIL 2021

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