

HAWKSHEAD AGRICULTURAL SOCIETY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

HAWKSHEAD AGRICULTURAL SOCIETY

LEGAL & ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 SEPTEMBER 2024

ADDRESS	Field Head Farm Outgate Ambleside LA22 0PY
GOVERNING DOCUMENT	Founded in 1875; governed by its rules Registered Charity 227716
TRUSTEES	Andrew Wilson Rebecca Wolf Mandy Mitten
BANKERS	Barclays Bank Plc 9 Highgate Kendal Cumbria LA9 4DA
INDEPENDENT EXAMINER	S Oram FCCA Melville & Co., Chartered Accountants Unit 17-18, Trinity Enterprise Centre Furness Business Park Ironworks Road Barrow-in-Furness LA14 2PN

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HAWKSHEAD AGRICULTURAL SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

OBJECTS

The Society is established for the purpose of encouraging improvements in livestock by the distribution of premiums, for arranging such other competitions and exhibitions that the Committee may from time to time resolve, and generally for encouraging agricultural improvements of every description.

The Society arranges an annual show for the exhibition of stock and for other exhibitions and competitions, including home produce, handicrafts and horticulture, and awards premiums and other prizes in respect of such exhibitions and competitions. The annual show is held two weeks before the first Tuesday in September at Hawkshead.

REVIEW OF ACTIVITIES

For the second successive year (after something of a hiatus), this year's show was able to go ahead in August 2024.

FINANCIAL REVIEW

Income for the year increased by £11,748 (41%) to £40,264 this year compared to £28,516 last year.

Expenditure increased by 181% from £11,284 to £31,797. However, no meaningful comparison can be made because:

- many suppliers waived their costs last year to enable the Society to continue its activities.
- mat hire costs increased substantially this year due to poor weather conditions.
- the Society purchased a number of assets this year to improve the show moving forward.

This produced a surplus of £8,467 – down from £17,232 last year – resulting in a general reserve carried forward of £33,436.

PUBLIC BENEFIT

In planning and carrying out the charity's activities the Trustees are always aware that such activities must be for the public benefit. As such the Trustees confirm that they have had due regard to the Charity Commission's published guidance on the 'public benefit' motive.

TRUSTEES

The trustees in office during the year are as follows:

Andrew Wilson	
Sue Todd	- resigned 30 November 2023
Rebecca Wolf	- appointed 30 November 2023
Mandy Mitten	- appointed 30 November 2023

OFFICERS AND COMMITTEE

Officers:	Presidents:	Mr and Mrs Whitehead
	Vice-President:	Mr E Taylforth
	Chairman:	Mr A Wilson
	Vice-Chairman:	Mr S Taylforth
	Treasurer:	Mrs M Mitten
	Secretary:	Miss R Wolf

HAWKSHEAD AGRICULTURAL SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

Committee: Mrs E Barr, Mr E Barrow, Mr C Briggs, Mr A Brown, Mr J Brown, Mrs L Brown, Mrs H Clough, Mr G Dixon, Mr A Hill, Mr D Hodgson, Mr S Hodgson, Mr P Irvine, Mr B Lamb, Mr D Mallett, Mr J Mallett, Mrs S Miles, Mrs M Mitten, Miss H Monkman, Mrs J Muir, Mr P Spedding, Mr E Taylforth, Mr S Taylforth, Mr I Thompson, Mr D Threlkeld, Mr A Wilson, Miss B Wolf, Miss E Wolf

RESERVES

It is the Society's policy to retain sufficient reserves to:

- ensure the continuity of the charity, should the Hawkshead Agricultural Show be cancelled at short notice due to poor weather or unforeseen circumstances.
- fulfil the Society's objectives of encouraging young people and the advancement of agriculture generally.
- improve the show through continuous investment.

The Reserves Policy is reviewed annually by the Committee.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; *and*
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts Reports) Regulations 2008 and Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

The accounts were approved by the Trustees and signed on their behalf on Nov 1, 2024 2024 by:


Mandy Mitten (Nov 1, 2024 11:03 GMT)
.....
Mandy Mitten - Treasurer

HAWKSHEAD AGRICULTURAL SOCIETY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAWKSHEAD AGRICULTURAL SOCIETY

I report on the accounts of the charity for the year ended 30 September 2024 which are set out on pages 1 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S Oram
S Oram (Nov 1, 2024 11:24 GMT)
.....
S Oram FCCA

Nov 1, 2024

Date

Melville & Co Chartered Accountants
Unit 17-18, Trinity Enterprise Centre
Furness Business Park
Ironworks Road
Barrow-in-Furness LA14 2PN

HAWKSHEAD AGRICULTURAL SOCIETY

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2024

Unrestricted General Purposes Fund

	Notes	2024 £	2023 £
Incoming Resources			
Donations		450	1,470
Operating activities to further the Society's objectives	2	39,715	26,925
Operating activities to generate funds	3	25	88
<i>Investment income:</i>			
Bank interest		74	33
Total Incoming Resources		40,264	28,516
Resources Expended			
Charitable payments - Charitable activities	4	27,634	9,921
- Management and Administration	5	4,163	1,363
Total Resources Expended		31,797	11,284
Net Movements in Funds		8,467	17,232
Balances 1 October 2023		24,969	7,737
Balances 30 September 2024		33,436	24,969

These accounts were approved by the Trustees on Nov 1, 2024 2024 and signed on their behalf by:

Mandy Mitten
Mandy Mitten (Nov 1, 2024 11:03 GMT)
.....
Mandy Mitten -- Treasurer

The notes on page 7 form part of these accounts

HAWKSHEAD AGRICULTURAL SOCIETY

STATEMENT OF ASSETS & LIABILITIES AT 30 SEPTEMBER 2024

TANGIBLE FIXED ASSETS

Assets retained for the Charity's own use – General Purpose Fund

	Current value £
Trophies	6,000
Show Jumps	3,000
Sheep runs	1,300
Sundry items	1,000
	<u>11,300</u>

MONETARY ASSETS

General Purpose Fund

	2024 £	2023 £
<i>Bank and Cash balances:</i>		
Current account	2,899	19,922
Deposit account	30,031	5,047
Cash	506	-
	<u>33,436</u>	<u>24,969</u>

NON-MONETARY ASSETS AND LIABILITIES

Assets

There are no non-monetary assets.

Liabilities

Independent Examination (unbilled) - £384

HAWKSHEAD AGRICULTURAL SOCIETY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Accounting Policy

Basis of Preparation

The accounts have been prepared on the receipts and payments basis accompanied by a statement of assets and liabilities.

	2024 £	2023 £
2. Operating activities to further the Society's objectives		
Entry fees	2,001	940
Trade stands	5,374	3,734
Advertising	50	142
Gate and catalogue receipts	23,625	13,545
Sponsors	5,199	6,220
Bar takings	3,466	2,344
	<u>39,715</u>	<u>26,925</u>
3. Operating activities to generate funds		
Prize money	25	88
	<u>25</u>	<u>88</u>
4. Charitable activities		
Prizes	4,186	1,694
Tickets and printing	2,213	1,787
Event hire	5,225	1,391
Mats - sheep and track	2,887	-
Show field costs	2,394	-
Main ring attraction	830	600
Radio and PA hire	1,500	990
Catering	2,162	600
Bar	1,260	1,256
Equipment purchased	700	-
New trophies purchased	786	-
Signs and flags	2,048	-
Gate keeping costs	400	-
Advertising	318	-
Photography	125	-
Skip hire	-	508
First Aid attendance	600	1,095
	<u>27,634</u>	<u>9,921</u>
5. Management and administrative expenses		
Insurance	898	864
Compensation	1,500	-
Gifts	232	-
Administration expenses	272	63
Independent Examiner's Fees	439	180
Website and IT costs	181	126
Commission payments and scanners	611	130
Travel expenses - judges	30	-
	<u>4,163</u>	<u>1,363</u>