

Southport New Synagogue
Report of the Trustees
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The synagogue is known as 'Southport and District Reform Synagogue'. The Synagogue membership have met to discuss forward plans for the coming years. We will continue to monitor our outgoings and income carefully to ensure that financially we are in a position to provide for a Reform Jewish charitable service to Southport and district.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted reserves at a level which provides sufficient resources to cover management, administration and support costs and to respond to any unforeseen circumstances.

The Trustees aim to maintain reserves at a level by means of a surplus over the long term and stringent cash management.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

227576

Principal address

****BY EMAIL****

Trustees

P Levine

M Zachariah

Independent Examiner

G Evans

Matthews Sutton & Co Ltd

Chartered Certified Accountants

48 - 52 Penny Lane

Mossley Hill

Liverpool

Merseyside

L18 1DG

Executive Committee

Dr Selwyn Goldthorpe (Chairman)

Mrs Gillian Goldthorpe (Vice Chair)

Mrs Fortune Chamberlain (Secretary)

Mr Anthony Kletz (Treasurer)

Southport New Synagogue
Report of the Trustees
for the Year Ended 31 December 2021

Approved by order of the board of trustees on 27 July 2022 and signed on its behalf by:

M Zachariah - Trustee

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Southport New Synagogue

Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

Southport New Synagogue

Contents of the Financial Statements
for the Year Ended 31 December 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

Southport New Synagogue
Report of the Trustees
for the Year Ended 31 December 2021

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Southport New Synagogue
Report of the Trustees
for the Year Ended 31 December 2021

Approved by order of the board of trustees on 27 July 2022 and signed on its behalf by:

M Zachariah - Trustee

**Independent Examiner's Report to the Trustees of
Southport New Synagogue**

Independent examiner's report to the trustees of Southport New Synagogue

I report to the charity trustees on my examination of the accounts of Southport New Synagogue (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Evans
Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

27 July 2022

Southport New Synagogue

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		22,078	-	22,078	24,174
Charitable activities					
Cost of generating voluntary income		1,160	-	1,160	-
Other trading activities	2	-	-	-	20
Investment income	3	4,502	-	4,502	3,044
Other income		47	-	47	-
Total		<u>27,787</u>	<u>-</u>	<u>27,787</u>	<u>27,238</u>
EXPENDITURE ON					
Raising funds		3,303	-	3,303	4,263
Charitable activities					
Cost of generating voluntary income		24,181	242	24,423	20,937
Other		-	-	-	826
Total		<u>27,484</u>	<u>242</u>	<u>27,726</u>	<u>26,026</u>
NET INCOME/(EXPENDITURE)		<u>303</u>	<u>(242)</u>	<u>61</u>	<u>1,212</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		401,435	3,414	404,849	403,637
TOTAL FUNDS CARRIED FORWARD		<u><u>401,738</u></u>	<u><u>3,172</u></u>	<u><u>404,910</u></u>	<u><u>404,849</u></u>

The notes form part of these financial statements

Southport New Synagogue

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	266,340	450	266,790	267,988
Investments	8	71,222	-	71,222	11,222
		<u>337,562</u>	<u>450</u>	<u>338,012</u>	<u>279,210</u>
CURRENT ASSETS					
Debtors	9	7,155	-	7,155	6,737
Cash at bank and in hand		58,342	4,221	62,563	125,158
		<u>65,497</u>	<u>4,221</u>	<u>69,718</u>	<u>131,895</u>
CREDITORS					
Amounts falling due within one year	10	(1,321)	(1,499)	(2,820)	(6,256)
		<u>64,176</u>	<u>2,722</u>	<u>66,898</u>	<u>125,639</u>
NET CURRENT ASSETS					
		<u>64,176</u>	<u>2,722</u>	<u>66,898</u>	<u>125,639</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>401,738</u>	<u>3,172</u>	<u>404,910</u>	<u>404,849</u>
NET ASSETS					
		<u>401,738</u>	<u>3,172</u>	<u>404,910</u>	<u>404,849</u>
FUNDS	11				
Unrestricted funds				401,738	401,435
Restricted funds				3,172	3,414
TOTAL FUNDS				<u>404,910</u>	<u>404,849</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 July 2022 and were signed on its behalf by:

M Zachariah - Trustee

Southport New Synagogue

Notes to the Financial Statements for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

The Synagogue holds a number of religious artefacts. These have not been included in the financial statements since it is impractical to place a valuation on these items with the exception of the scroll acquisition in 2015.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Southport New Synagogue

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Fundraising events	-	20
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2021 £	2020 £
Rents received	2,680	2,525
Investment income	1,813	298
Deposit account interest	9	221
	<u> </u>	<u> </u>
	<u>4,502</u>	<u>3,044</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Full time equivalents	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,124	50	24,174
Other trading activities	20	-	20
Investment income	<u>3,041</u>	<u>3</u>	<u>3,044</u>
Total	27,185	53	27,238
 EXPENDITURE ON			
Raising funds	4,263	-	4,263
 Charitable activities			
Cost of generating voluntary income	20,338	599	20,937
Other	<u>826</u>	<u>-</u>	<u>826</u>
Total	<u>25,427</u>	<u>599</u>	<u>26,026</u>

Southport New Synagogue

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	1,758	(546)	1,212

RECONCILIATION OF FUNDS

Total funds brought forward	399,677	3,960	403,637
TOTAL FUNDS CARRIED FORWARD	<u>401,435</u>	<u>3,414</u>	<u>404,849</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2021 and 31 December 2021	<u>262,516</u>	<u>5,160</u>	<u>41,449</u>	<u>309,125</u>
DEPRECIATION				
At 1 January 2021	-	1,858	39,279	41,137
Charge for year	-	660	538	1,198
At 31 December 2021	<u>-</u>	<u>2,518</u>	<u>39,817</u>	<u>42,335</u>
NET BOOK VALUE				
At 31 December 2021	<u>262,516</u>	<u>2,642</u>	<u>1,632</u>	<u>266,790</u>
At 31 December 2020	<u>262,516</u>	<u>3,302</u>	<u>2,170</u>	<u>267,988</u>

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2021	11,222
Additions	60,000
At 31 December 2021	<u>71,222</u>
NET BOOK VALUE	
At 31 December 2021	<u>71,222</u>
At 31 December 2020	<u>11,222</u>

There were no investment assets outside the UK.

Southport New Synagogue

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Tax	6,174	6,737
Prepayments	981	-
	<u>7,155</u>	<u>6,737</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	586	1,603
Taxation and social security	(21)	119
Other creditors	2,255	4,534
	<u>2,820</u>	<u>6,256</u>

11. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	401,435	303	401,738
Restricted funds			
Scroll fund	3,414	(242)	3,172
TOTAL FUNDS	<u>404,849</u>	<u>61</u>	<u>404,910</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,787	(27,484)	303
Restricted funds			
Scroll fund	-	(242)	(242)
TOTAL FUNDS	<u>27,787</u>	<u>(27,726)</u>	<u>61</u>

Southport New Synagogue

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	399,677	1,758	401,435
Restricted funds			
Scroll fund	3,960	(546)	3,414
TOTAL FUNDS	<u>403,637</u>	<u>1,212</u>	<u>404,849</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,185	(25,427)	1,758
Restricted funds			
Scroll fund	53	(599)	(546)
TOTAL FUNDS	<u>27,238</u>	<u>(26,026)</u>	<u>1,212</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	399,677	2,061	401,738
Restricted funds			
Scroll fund	3,960	(788)	3,172
TOTAL FUNDS	<u>403,637</u>	<u>1,273</u>	<u>404,910</u>

Southport New Synagogue

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,972	(52,911)	2,061
Restricted funds			
Scroll fund	53	(841)	(788)
TOTAL FUNDS	<u>55,025</u>	<u>(53,752)</u>	<u>1,273</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Southport New Synagogue

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations & bequests	3,288	4,324
Gift aid	1,800	1,800
Subscriptions	16,990	18,050
	<hr/> 22,078	<hr/> 24,174
Other trading activities		
Fundraising events	-	20
Investment income		
Rents received	2,680	2,525
Investment income	1,813	298
Deposit account interest	9	221
	<hr/> 4,502	<hr/> 3,044
Charitable activities		
Grants	1,160	-
Other income		
Interest received on gift aid	47	-
	<hr/> 27,787	<hr/> 27,238
Total incoming resources		
EXPENDITURE		
Other trading activities		
Festivals and services	204	172
Funerals & JJBS	3,099	4,091
	<hr/> 3,303	<hr/> 4,263
Charitable activities		
Light, heat & water	2,401	2,237
Insurance & subscriptions	2,810	2,309
Telephone	878	639
Repairs & cemetery upkeep	2,000	700
Postage and stationery	734	710
Sundries	639	1,243
Rabbinic support	2,676	1,386
Donations	500	-
	<hr/> 12,638	<hr/> 9,224
Support costs		
Management		
Wages	9,726	9,880
Carried forward	9,726	9,880

This page does not form part of the statutory financial statements

Southport New Synagogue

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	2021 £	2020 £
Management		
Brought forward	9,726	9,880
Social security	-	154
	<hr/> 9,726	<hr/> 10,034
Finance		
Bank charges	-	30
Other		
Depreciation on plant & machinery	660	826
Depreciation on fixtures and fittings	538	743
	<hr/> 1,198	<hr/> 1,569
Governance costs		
Accountancy and legal fees	861	906
	<hr/>	<hr/>
Total resources expended	27,726	26,026
	<hr/>	<hr/>
Net income	61	1,212
	<hr/> <hr/>	<hr/> <hr/>

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Independent Examiner's Report to the Trustees of
Southport New Synagogue

Independent examiner's report to the trustees of Southport New Synagogue

I report to the charity trustees on my examination of the accounts of Southport New Synagogue (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

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Independent examiner's statement

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