

W H SAUNDERS & FRANK WAREHAM CHARITY

England & Wales · Charity number 227364

Details

Other names W H SAUNDERS CHARITY, W H SAUNDERS HOMES OF REST

Status Registered

Legal form Other

Registered 1968-10-31

Register [View on the Charity Commission register](#)

Contact

Address 7 Joan Vaughan Cottages
845 Ringwood Road
Bournemouth
BH11 8LJ

Phone 01202 911511

Email office@swalms.org.uk

Website swalms.org.uk

Activities

Objects: (1) THE OBJECTS OF THE CHARITY ARE:(A) THE PROVISION OF SOCIAL HOUSING ACCOMMODATION IN THE FORM OF ALMSHOUSE ACCOMMODATION FOR PEOPLE WHO:(I) ARE IN NEED, HARDSHIP OR DISTRESS; AND(II) ARE RESIDENT IN THE AREA OF BENEFIT WITH A PREFERENCE FOR THOSE WHO ARE OVER 60 YEARS OF AGE.(B) THE RELIEF OF PERSONS RESIDING IN THE AREA OF BENEFIT INCLUDING THOSE ACCOMMODATED BY THE CHARITY WHO ARE IN NEED, HARDSHIP OR DISTRESS, WITH A PREFERENCE FOR THOSE WHO ARE 60 YEARS OF AGE, THROUGH THE PROVISION OF GRANTS, GOODS OR SERVICES.(2) SUBJECT TO THE PROVISIONS OF CLAUSE 5 (POWER TO DISPOSE OF AND REPLACE PURPOSE PROPERTY), THE LAND IDENTIFIED IN PART 1 OF THE SCHEDULE TO THIS SCHEME MUST BE RETAINED BY THE TRUSTEES FOR USE FOR THE OBJECTS OF THE CHARITY.(3) IN MAKING APPOINTMENTS UNDER CLAUSE 22 OF THIS SCHEME, THE TRUSTEES MUST GIVE PREFERENCE, IN RELATION TO THE HOMES ON THE LAND LISTED IN COLUMN 1 OF PART 2 OF THE SCHEDULE TO THIS SCHEME, TO THE CLASS OF PERSONS DESCRIBED IN COLUMN 2 OF THAT PART OF THE SCHEDULE.

Activities: Alms House

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** HAMPSHIRE AND DORSET
- Bournemouth

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£143,213	£127,277	-	-
2023-12-31	£137,778	£116,558	-	-
2022-12-31	£1,344,634	£123,799	£1,934,331	1
2021-12-31	£96,829	£79,410	-	-
2020-12-31	£87,973	£61,250	-	-

Trustees

Name	Role	Appointed
Andrew David Scott Shawyer		2023-01-17
DAVID NICHOLAS RIXON		
MR JIM RICHARDSON LLB & PUBLIC NOTERY		
MR TERRY SMITH		

W H SAUNDERS & FRANK WAREHAM CHARITY

England & Wales - Charity number 227364

Accounts

REGISTERED CHARITY NUMBER: 227364

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
W H SAUNDERS & FRANK WAREHAM CHARITY**

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

W H SAUNDERS & FRANK WAREHAM CHARITY

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W H SAUNDERS & FRANK WAREHAM CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable objectives are the provision of housing accommodation for people who are in hardship, distress and are resident in Hampshire and Dorset with a preference for those who are over 60 years of age and who are unable to maintain themselves by their own exertions.

Significant activities

The charity has continued to maintain its housing stock to a high standard for the benefit of its residents.

FINANCIAL REVIEW

Financial position

The Trustees are satisfied with the financial state of the Charity.

Principal funding sources

The principal source of funds is rents and service charge income.

Reserves policy

The Trustees aim to maintain a working capital of £50,000 with any surplus being applied to reduce long term loans.

FUTURE PLANS

The charity is about to commence a new build at the Ringwood Road site of an office, communal meeting room and an area where mobility scooters can be safely parked and recharged.

The work is scheduled to start in March 2024 and should be completed in 6 months. The anticipated building cost is £322,000 plus VAT and will be financed from reserves and a £257,000 loan from Charity Bank.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by a scheme of the Charity Commissioners dated 8th April 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

227364

W H SAUNDERS & FRANK WAREHAM CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Principal address

843a Ringwood Road
Bournemouth
Dorset
BH11 8LJ

Trustees

T Smith
J Richardson
D Rixon

Independent Examiner

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

Approved by order of the board of trustees on 26 February 2024 and signed on its behalf by:

T Smith - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF W H SAUNDERS & FRANK WAREHAM CHARITY

Independent examiner's report to the trustees of W H Saunders & Frank Wareham Charity

I report to the charity trustees on my examination of the accounts of W H Saunders & Frank Wareham Charity (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A R Cooke FCA

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

26 February 2024

W H SAUNDERS & FRANK WAREHAM CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	1,209,732
Other trading activities	2	137,429	134,709
Investment income	3	349	193
Total		137,778	1,344,634
EXPENDITURE ON			
Raising funds		62,753	69,971
Charitable activities			
Support		53,805	53,828
Total		116,558	123,799
NET INCOME		21,220	1,220,835
RECONCILIATION OF FUNDS			
Total funds brought forward		1,934,331	713,496
TOTAL FUNDS CARRIED FORWARD		1,955,551	1,934,331

The notes form part of these financial statements

W H SAUNDERS & FRANK WAREHAM CHARITY

BALANCE SHEET 31 DECEMBER 2023

		2023	2022
		Unrestricted	Total
		funds	funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	7	1,741,721	1,743,081
Investments	8	4,161	4,161
		<hr/>	<hr/>
		1,745,882	1,747,242
CURRENT ASSETS			
Debtors	9	5,506	1,501
Cash at bank		207,893	276,697
		<hr/>	<hr/>
		213,399	278,198
CREDITORS			
Amounts falling due within one year	10	(3,730)	(16,131)
		<hr/>	<hr/>
NET CURRENT ASSETS		209,669	262,067
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,955,551	2,009,309
CREDITORS			
Amounts falling due after more than one year	11	-	(74,978)
		<hr/>	<hr/>
NET ASSETS		1,955,551	1,934,331
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

W H SAUNDERS & FRANK WAREHAM CHARITY

BALANCE SHEET - continued 31 DECEMBER 2023

FUNDS	13		
Unrestricted funds		<u>1,955,551</u>	<u>1,934,331</u>
TOTAL FUNDS		<u><u>1,955,551</u></u>	<u><u>1,934,331</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 February 2024 and were signed on its behalf by:

T Smith - Trustee

J Richardson - Trustee

The notes form part of these financial statements

W H SAUNDERS & FRANK WAREHAM CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

W H SAUNDERS & FRANK WAREHAM CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Property rents	128,391	123,769
Rent losses from voids and bad debts	(2,456)	-
Service charges	11,494	10,940
	<u>137,429</u>	<u>134,709</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Dividends	<u>349</u>	<u>193</u>

4. AUDITORS' REMUNERATION

	2023	2022
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>-</u>	<u>2,400</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

W H SAUNDERS & FRANK WAREHAM CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,209,732
Other trading activities	134,709
Investment income	193
Total	<u>1,344,634</u>
 EXPENDITURE ON	
Raising funds	69,971
Charitable activities	
Support	53,828
Total	<u>123,799</u>
 NET INCOME	1,220,835
 RECONCILIATION OF FUNDS	
Total funds brought forward	713,496
 TOTAL FUNDS CARRIED FORWARD	<u><u>1,934,331</u></u>

W H SAUNDERS & FRANK WAREHAM CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

7. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2023	1,840,782
Additions	5,040
	<hr/>
At 31 December 2023	1,845,822
	<hr/>
DEPRECIATION	
At 1 January 2023	97,701
Charge for year	6,400
	<hr/>
At 31 December 2023	104,101
	<hr/>
NET BOOK VALUE	
At 31 December 2023	1,741,721
	<hr/> <hr/>
At 31 December 2022	1,743,081
	<hr/> <hr/>

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023 and 31 December 2023	4,161
	<hr/>
NET BOOK VALUE	
At 31 December 2023	4,161
	<hr/> <hr/>
At 31 December 2022	4,161
	<hr/> <hr/>

There were no investment assets outside the UK.

W H SAUNDERS & FRANK WAREHAM CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Prepayments and accrued income	<u>5,506</u>	<u>1,501</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Bank loans and overdrafts (see note 12)	-	4,269
Other creditors	<u>3,730</u>	<u>11,862</u>
	<u>3,730</u>	<u>16,131</u>
11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2023	2022
	£	£
Bank loans (see note 12)	<u>-</u>	<u>74,978</u>
12. LOANS		
An analysis of the maturity of loans is given below:		
	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>-</u>	<u>4,269</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>17,075</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans due in more than 5 years by instalments	-	57,903

W H SAUNDERS & FRANK WAREHAM CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

13. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	1,934,331	21,220	(10,000)	1,945,551
Extraordinary Repair Fund and Cyclical Maintenance Fund	-	-	10,000	10,000
	1,934,331	21,220	-	1,955,551
TOTAL FUNDS	1,934,331	21,220	-	1,955,551

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,778	(116,558)	21,220
	137,778	(116,558)	21,220
TOTAL FUNDS	137,778	(116,558)	21,220

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	713,496	1,220,835	1,934,331
	713,496	1,220,835	1,934,331
TOTAL FUNDS	713,496	1,220,835	1,934,331

W H SAUNDERS & FRANK WAREHAM CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,344,634	(123,799)	1,220,835
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>1,344,634</u></u>	<u><u>(123,799)</u></u>	<u><u>1,220,835</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	713,496	1,242,055	(10,000)	1,945,551
Extraordinary Repair Fund and Cyclical Maintenance Fund	-	-	10,000	10,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	713,496	1,242,055	-	1,955,551
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>713,496</u></u>	<u><u>1,242,055</u></u>	<u><u>-</u></u>	<u><u>1,955,551</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,482,412	(240,357)	1,242,055
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>1,482,412</u></u>	<u><u>(240,357)</u></u>	<u><u>1,242,055</u></u>

W H SAUNDERS & FRANK WAREHAM CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

W H SAUNDERS & FRANK WAREHAM CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Exceptional items	-	1,209,732
Other trading activities		
Property rents	128,391	123,769
Rent losses from voids and bad debts	(2,456)	-
Service charges	11,494	10,940
	<u>137,429</u>	<u>134,709</u>
Investment income		
Dividends	349	193
	<u>137,778</u>	<u>1,344,634</u>
EXPENDITURE		
Raising donations and legacies		
Rates and water	287	271
Insurance	3,292	1,898
Communal expenses	9,211	10,366
Sundries	2,526	2,456
Routine maintenance	41,037	48,580
Depreciation of tangible fixed assets	6,400	6,400
	<u>62,753</u>	<u>69,971</u>
Support costs		
Management		
Postage and stationery	4,251	2,403
Management expenses	1,102	32,550
Support worker	35,698	1,525
Office rent	5,894	5,696
	<u>46,945</u>	<u>42,174</u>

This page does not form part of the statutory financial statements

W H SAUNDERS & FRANK WAREHAM CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
Management		
Finance		
Bank charges	102	72
Bank loan interest	5,258	5,273
	<u>5,360</u>	<u>5,345</u>
Governance costs		
Auditors' remuneration	-	2,400
Accountancy and legal fees	1,500	3,909
	<u>1,500</u>	<u>6,309</u>
Total resources expended	<u>116,558</u>	<u>123,799</u>
Net income	<u>21,220</u>	<u>1,220,835</u>

This page does not form part of the statutory financial statements

W H SAUNDERS & FRANK WAREHAM CHARITY

England & Wales - Charity number 227364

Accounts

REGISTERED CHARITY NUMBER: 227364

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
W H SAUNDERS & FRANK WAREHAM CHARITY
PREVIOUSLY KNOWN AS W H SAUNDERS CHARITY**

Carter & Coley Limited
Chartered Accountants and Statutory Auditor
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

W H SAUNDERS & FRANK WAREHAM CHARITY

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W H SAUNDERS & FRANK WAREHAM CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable objectives are the provision of housing accommodation for people who are in hardship, distress and are resident in Hampshire and Dorset with a preference for those who are over 60 years of age and who are unable to maintain themselves by their own exertions.

Significant activities

The charity took over the assets and liabilities of The Wareham Cottage Homes charity on 8th April 2022.

The enlarged charity has continued to maintain its housing stock to a high standard for the benefit of its residents.

FINANCIAL REVIEW

Financial position

The Trustees are satisfied with the financial state of the Charity.

Principal funding sources

The principal source of funds is rents and service charge income.

Reserves policy

The Trustees aim to maintain a working capital of £50,000 with any surplus being applied to reduce long term loans.

FUTURE PLANS

The Trustees plan to maintain the existing housing stock in good repair and to continue to offer accommodation to its residents.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by a scheme of the Charity Commissioners dated 3rd March 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

227364

W H SAUNDERS & FRANK WAREHAM CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Principal address

843a Ringwood Road
Bournemouth
Dorset
BH11 8LJ

Trustees

T Smith
J Richardson
D Rixon

Auditors

Carter & Coley Limited
Chartered Accountants and Statutory Auditor
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

CHANGE OF NAME

The charity passed a special resolution on 8 April 2022 changing its name from W H Saunders Charity to W H Saunders & Frank Wareham Charity.

Approved by order of the board of trustees on 24 March 2023 and signed on its behalf by:

T Smith - Trustee

W H SAUNDERS & FRANK WAREHAM CHARITY

TRUSTEES' RESPONSIBILITY STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF W H SAUNDERS & FRANK WAREHAM CHARITY

Opinion

We have audited the financial statements of W H Saunders & Frank Wareham Charity (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
W H SAUNDERS & FRANK WAREHAM CHARITY**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF W H SAUNDERS & FRANK WAREHAM CHARITY

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We evaluated trustee's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries and management bias in making accounting estimates. Audit procedures performed by the engagement team included -

Inspecting correspondence with regulators and tax authorities.

Discussion with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud.

Evaluating management's controls designed to prevent and detect irregularities.

Identifying and testing journals, in particular journal entries posted with an unusual account combinations, postings by unusual account users or with unusual descriptions

Challenging assumptions and judgements made by management in their accounting estimates.

Completed analytical work, to include comparison with prior periods.

Reviewing financial statements disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other matters which we are required to address

The financial statements for the prior period were not audited. Our audit work on opening balances does not reveal any material misstatement.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
W H SAUNDERS & FRANK WAREHAM CHARITY**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Carter & Coley Limited
Chartered Accountants and Statutory Auditor
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

24 March 2023

Carter & Coley Limited

W H SAUNDERS & FRANK WAREHAM CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

		2022	2021
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,209,732	-
Other trading activities	3	134,709	96,829
Investment income	4	193	-
Total		1,344,634	96,829
EXPENDITURE ON			
Raising funds	5	69,971	30,684
Charitable activities	6		
Support		53,828	48,726
Total		123,799	79,410
NET INCOME		1,220,835	17,419
RECONCILIATION OF FUNDS			
Total funds brought forward		713,496	696,077
TOTAL FUNDS CARRIED FORWARD		1,934,331	713,496

The notes form part of these financial statements

W H SAUNDERS & FRANK WAREHAM CHARITY

BALANCE SHEET 31 DECEMBER 2022

		2022	2021
		Unrestricted	Total
		fund	funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	12	1,743,081	699,481
Investments	13	4,161	-
		<hr/>	<hr/>
		1,747,242	699,481
CURRENT ASSETS			
Debtors	14	1,501	9,818
Cash at bank		276,697	89,282
		<hr/>	<hr/>
		278,198	99,100
CREDITORS			
Amounts falling due within one year	15	(16,131)	(5,591)
		<hr/>	<hr/>
NET CURRENT ASSETS		262,067	93,509
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,009,309	792,990
CREDITORS			
Amounts falling due after more than one year	16	(74,978)	(79,494)
		<hr/>	<hr/>
NET ASSETS		1,934,331	713,496
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

W H SAUNDERS & FRANK WAREHAM CHARITY

BALANCE SHEET - continued 31 DECEMBER 2022

FUNDS	19		
Unrestricted funds		<u>1,934,331</u>	<u>713,496</u>
TOTAL FUNDS		<u><u>1,934,331</u></u>	<u><u>713,496</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 March 2023 and were signed on its behalf by:

T Smith - Trustee

J Richardson - Trustee

The notes form part of these financial statements

W H SAUNDERS & FRANK WAREHAM CHARITY

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	1,250,506	45,095
Interest paid		(5,273)	(6,194)
Net cash provided by operating activities		<u>1,245,233</u>	<u>38,901</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,050,000)	-
Purchase of fixed asset investments		(4,161)	-
Dividends received		193	-
Net cash (used in)/provided by investing activities		<u>(1,053,968)</u>	<u>-</u>
Cash flows from financing activities			
Loan repayments in year		(3,850)	(34,819)
Net cash used in financing activities		<u>(3,850)</u>	<u>(34,819)</u>
Change in cash and cash equivalents in the reporting period		187,415	4,082
Cash and cash equivalents at the beginning of the reporting period		89,282	85,200
Cash and cash equivalents at the end of the reporting period		<u>276,697</u>	<u>89,282</u>

The notes form part of these financial statements

W H SAUNDERS & FRANK WAREHAM CHARITY

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	1,220,835	17,419
Adjustments for:		
Depreciation charges	6,400	6,400
Interest paid	5,273	6,194
Dividends received	(193)	-
Decrease in debtors	8,317	16,250
Increase/(decrease) in creditors	9,874	(1,168)
Net cash provided by operations	1,250,506	45,095

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/22	Cash flow	At 31/12/22
	£	£	£
Net cash			
Cash at bank	89,282	187,415	276,697
	<u>89,282</u>	<u>187,415</u>	<u>276,697</u>
Debt			
Debts falling due within 1 year	(3,603)	(666)	(4,269)
Debts falling due after 1 year	(79,494)	4,516	(74,978)
	<u>(83,097)</u>	<u>3,850</u>	<u>(79,247)</u>
Total	6,185	191,265	197,450

The notes form part of these financial statements

W H SAUNDERS & FRANK WAREHAM CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

W H SAUNDERS & FRANK WAREHAM CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Exceptional items	1,209,732	-

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Property rents	123,769	80,522
Rent losses from voids and bad debts	-	(625)
Service charges	10,940	10,932
Management charge	-	6,000
	134,709	96,829

4. INVESTMENT INCOME

	2022	2021
	£	£
Dividends	193	-

5. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Rates and water	271	331
Insurance	1,898	1,787
Communal expenses	10,366	2,875
Sundries	2,456	1,723
Routine maintenance	48,580	17,568
Depreciation	6,400	6,400
	69,971	30,684

W H SAUNDERS & FRANK WAREHAM CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

6. CHARITABLE ACTIVITIES COSTS

		Support costs (see note 7)
		£
Support		<u><u>53,828</u></u>

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Support	<u><u>42,174</u></u>	<u><u>5,345</u></u>	<u><u>6,309</u></u>	<u><u>53,828</u></u>

8. AUDITORS' REMUNERATION

	2022	2021
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u><u>2,400</u></u>	<u><u>-</u></u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

W H SAUNDERS & FRANK WAREHAM CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

10. EXCEPTIONAL ITEMS

This charity acquired the assets and liabilities of the former charity The Wareham Cottage Homes whose registered number at the Charity Commission was 201139.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	96,829
EXPENDITURE ON	
Raising funds	30,684
Charitable activities	
Support	48,726
Total	<u>79,410</u>
NET INCOME	17,419
RECONCILIATION OF FUNDS	
Total funds brought forward	696,077
TOTAL FUNDS CARRIED FORWARD	<u><u>713,496</u></u>

W H SAUNDERS & FRANK WAREHAM CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

12. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2022	790,782
Additions	1,050,000
	<hr/>
At 31 December 2022	1,840,782
	<hr/>
DEPRECIATION	
At 1 January 2022	91,301
Charge for year	6,400
	<hr/>
At 31 December 2022	97,701
	<hr/>
NET BOOK VALUE	
At 31 December 2022	1,743,081
	<hr/> <hr/>
At 31 December 2021	699,481
	<hr/> <hr/>

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
Additions	4,161
	<hr/>
NET BOOK VALUE	
At 31 December 2022	4,161
	<hr/> <hr/>
At 31 December 2021	-
	<hr/> <hr/>

There were no investment assets outside the UK.

W H SAUNDERS & FRANK WAREHAM CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Other debtors	-	7,949
Prepayments and accrued income	1,501	1,869
	<u>1,501</u>	<u>9,818</u>
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Bank loans and overdrafts (see note 17)	4,269	3,603
Other creditors	11,862	1,988
	<u>16,131</u>	<u>5,591</u>
16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2022	2021
	£	£
Bank loans (see note 17)	74,978	79,494
	<u>74,978</u>	<u>79,494</u>
17. LOANS		
An analysis of the maturity of loans is given below:		
	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	4,269	3,603
	<u>4,269</u>	<u>3,603</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	17,075	14,413
	<u>17,075</u>	<u>14,413</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans due in more than 5 years by instalments	57,903	65,081

W H SAUNDERS & FRANK WAREHAM CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

18. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	79,247	83,097
	<u>79,247</u>	<u>83,097</u>

19. MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	713,496	1,220,835	1,934,331
	<u>713,496</u>	<u>1,220,835</u>	<u>1,934,331</u>
TOTAL FUNDS	713,496	1,220,835	1,934,331
	<u>713,496</u>	<u>1,220,835</u>	<u>1,934,331</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,344,634	(123,799)	1,220,835
	<u>1,344,634</u>	<u>(123,799)</u>	<u>1,220,835</u>
TOTAL FUNDS	1,344,634	(123,799)	1,220,835
	<u>1,344,634</u>	<u>(123,799)</u>	<u>1,220,835</u>

W H SAUNDERS & FRANK WAREHAM CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	696,077	17,419	713,496
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>696,077</u>	<u>17,419</u>	<u>713,496</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,829	(79,410)	17,419
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>96,829</u>	<u>(79,410)</u>	<u>17,419</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	696,077	1,238,254	1,934,331
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>696,077</u>	<u>1,238,254</u>	<u>1,934,331</u>

W H SAUNDERS & FRANK WAREHAM CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,441,463	(203,209)	1,238,254
TOTAL FUNDS	<u>1,441,463</u>	<u>(203,209)</u>	<u>1,238,254</u>

20. RELATED PARTY DISCLOSURES

A balance of £6,831 shown in debtors in 2021 was due from the entity that was taken over by this charity and therefore there is no corresponding balance this year.

W H SAUNDERS & FRANK WAREHAM CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Exceptional items	1,209,732	-
Other trading activities		
Property rents	123,769	80,522
Rent losses from voids and bad debts	-	(625)
Service charges	10,940	10,932
Management charge	-	6,000
	<u>134,709</u>	<u>96,829</u>
Investment income		
Dividends	193	-
	<u>193</u>	<u>-</u>
Total incoming resources	1,344,634	96,829
EXPENDITURE		
Raising donations and legacies		
Rates and water	271	331
Insurance	1,898	1,787
Communal expenses	10,366	2,875
Sundries	2,456	1,723
Routine maintenance	48,580	17,568
Depreciation of tangible fixed assets	6,400	6,400
	<u>69,971</u>	<u>30,684</u>
Support costs		
Management		
Postage and stationery	2,403	2,950
Management expenses	32,550	20,713
Support worker	1,525	8,009
Carried forward	36,478	31,672

This page does not form part of the statutory financial statements

W H SAUNDERS & FRANK WAREHAM CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Management		
Brought forward	36,478	31,672
Office rent	5,696	5,499
	42,174	37,171
Finance		
Bank charges	72	72
Bank loan interest	5,273	6,194
	5,345	6,266
Governance costs		
Auditors' remuneration	2,400	-
Accountancy and legal fees	3,909	5,289
	6,309	5,289
Total resources expended	123,799	79,410
Net income	1,220,835	17,419

This page does not form part of the statutory financial statements

W H SAUNDERS & FRANK WAREHAM CHARITY

England & Wales - Charity number 227364

Accounts

Document Details:

Filename:	SAU201-Charity accounts (final)-JR-20220308-140954-928[464932].PDF
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Name:	Terry Smith
Email:	smithterence12@gmail.com
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Signing Statement:	W H Saunders Charity agrees and approves the contents of this document.

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REGISTERED CHARITY NUMBER: 227364

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
W H SAUNDERS CHARITY**

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

W H SAUNDERS CHARITY

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Detailed Statement of Financial Activities	13 to 14

W H SAUNDERS CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable objectives are the provision of housing accommodation for people who are in hardship, distress and are resident in Hampshire and Dorset with a preference for those who are over 60 years of age and who are unable to maintain themselves by their own exertions.

Significant activities

The original premises have been extensively refurbished. New accommodation has been constructed adjacent to the original building and this is now providing additional housing accommodation.

FINANCIAL REVIEW

Financial position

The Trustees are satisfied with the financial state of the Charity.

Principal funding sources

The principal source of funds is rents and service charge income.

Reserves policy

The Trustees aim to maintain a working capital of £50,000 with any surplus being applied to reduce long term loans.

FUTURE PLANS

The Trustees plan to maintain the existing housing stock in good repair and to continue to offer accommodation to its residents.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by a scheme of the Charity Commissioners dated 3rd March 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

227364

Principal address

3 Gordon Road South
Branksome
Poole
Dorset
BH12 1EF

W H SAUNDERS CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

T Smith
J Richardson
D Rixon

Independent Examiner

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

Approved by order of the board of trustees on 8 March 2022 and signed on its behalf by:

T Smith - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF W H SAUNDERS CHARITY

Independent examiner's report to the trustees of W H Saunders Charity

I report to the charity trustees on my examination of the accounts of W H Saunders Charity (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A R Cooke FCA
Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

8 March 2022

W H SAUNDERS CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	96,829	87,973
EXPENDITURE ON			
Raising funds		30,684	23,956
Charitable activities			
Support		48,726	37,294
Total		79,410	61,250
NET INCOME			
		17,419	26,723
RECONCILIATION OF FUNDS			
Total funds brought forward		696,077	669,354
TOTAL FUNDS CARRIED FORWARD		713,496	696,077

The notes form part of these financial statements

W H SAUNDERS CHARITY

BALANCE SHEET 31 DECEMBER 2021

		2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS	Notes		
Tangible assets	5	699,481	705,881
CURRENT ASSETS			
Debtors	6	9,818	26,068
Cash at bank		89,282	85,200
		<u>99,100</u>	<u>111,268</u>
CREDITORS			
Amounts falling due within one year	7	(5,591)	(7,536)
		<u>93,509</u>	<u>103,732</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		792,990	809,613
CREDITORS			
Amounts falling due after more than one year	8	(79,494)	(113,536)
		<u>713,496</u>	<u>696,077</u>
NET ASSETS			

The notes form part of these financial statements

W H SAUNDERS CHARITY

BALANCE SHEET - continued 31 DECEMBER 2021

FUNDS	11		
Unrestricted funds		<u>713,496</u>	<u>696,077</u>
TOTAL FUNDS		<u><u>713,496</u></u>	<u><u>696,077</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 March 2022 and were signed on its behalf by:

T Smith - Trustee

J Richardson - Trustee

W H SAUNDERS CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

W H SAUNDERS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Property rents	80,522	79,101
Rent losses from voids and bad debts	(625)	(1,785)
Service charges	10,932	10,657
Management charge	6,000	-
	<u>96,829</u>	<u>87,973</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	87,973
EXPENDITURE ON	
Raising funds	23,956
Charitable activities	
Support	37,294
Total	<u>61,250</u>
NET INCOME	<u>26,723</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	669,354

W H SAUNDERS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

4.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestrictive fund £ <hr/>
	TOTAL FUNDS CARRIED FORWARD		696,077 <hr/> <hr/>
5.	TANGIBLE FIXED ASSETS		Freehold property £
	COST At 1 January 2021 and 31 December 2021		790,782 <hr/>
	DEPRECIATION At 1 January 2021		84,901
	Charge for year		6,400 <hr/>
	At 31 December 2021		91,301 <hr/>
	NET BOOK VALUE At 31 December 2021		699,481 <hr/> <hr/>
	At 31 December 2020		705,881 <hr/> <hr/>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2021	2020
		£	£
	Other debtors	7,949	24,317
	Prepayments and accrued income	1,869	1,751
		<hr/>	<hr/>
		9,818	26,068
		<hr/> <hr/>	<hr/> <hr/>

W H SAUNDERS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 9)	3,603	4,380
Other creditors	1,988	3,156
	5,591	7,536
	5,591	7,536

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 9)	79,494	113,536
	79,494	113,536
	79,494	113,536

9. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	3,603	4,380
	3,603	4,380
Amounts falling due between two and five years:		
Bank loans - 2-5 years	14,413	17,520
	14,413	17,520
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans due in more than 5 years by instalments	65,081	96,016

10. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	83,097	117,916
	83,097	117,916
	83,097	117,916

W H SAUNDERS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

11. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	696,077	17,419	713,496
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	696,077	17,419	713,496
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,829	(79,410)	17,419
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	96,829	(79,410)	17,419
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	669,354	26,723	696,077
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	669,354	26,723	696,077
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,973	(61,250)	26,723
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	87,973	(61,250)	26,723
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

W H SAUNDERS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	669,354	44,142	713,496
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>669,354</u>	<u>44,142</u>	<u>713,496</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	184,802	(140,660)	44,142
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>184,802</u>	<u>(140,660)</u>	<u>44,142</u>

12. RELATED PARTY DISCLOSURES

At the balance sheet date a charity with common Trustees owed this Charity £6,831 (2020 - £24,317). The balance is shown in other debtors and is repayable on demand.

W H SAUNDERS CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Other trading activities		
Property rents	80,522	79,101
Rent losses from voids and bad debts	(625)	(1,785)
Service charges	10,932	10,657
Management charge	6,000	-
	96,829	87,973
Total incoming resources	96,829	87,973
 EXPENDITURE		
Raising donations and legacies		
Rates and water	331	-
Insurance	1,787	1,726
Communal expenses	2,875	3,023
Sundries	1,723	618
Routine maintenance	17,568	12,189
Depreciation of tangible fixed assets	6,400	6,400
	30,684	23,956
 Support costs		
Management		
Postage and stationery	2,950	1,911
Management expenses	20,713	12,936
Support worker	8,009	12,055
Office rent	5,499	1,041
	37,171	27,943
 Finance		
Bank charges	72	124
Bank loan interest	6,194	8,465
	6,266	8,589
 Governance costs		
Accountancy and legal fees	5,289	762

This page does not form part of the statutory financial statements

W H SAUNDERS CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
Total resources expended	<u>79,410</u>	<u>61,250</u>
Net income	<u><u>17,419</u></u>	<u><u>26,723</u></u>

This page does not form part of the statutory financial statements

W H SAUNDERS & FRANK WAREHAM CHARITY

England & Wales - Charity number 227364

Accounts

REGISTERED CHARITY NUMBER: 227364

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
W H SAUNDERS CHARITY**

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

W H SAUNDERS CHARITY

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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W H SAUNDERS CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable objectives are the provision of housing accommodation for people who are in hardship, distress and are resident in Hampshire and Dorset with a preference for those who are over 60 years of age and who are unable to maintain themselves by their own exertions.

Significant activities

The original premises have been extensively refurbished. New accommodation has been constructed adjacent to the original building and this is now providing additional housing accommodation.

FINANCIAL REVIEW

Financial position

The Trustees are satisfied with the financial state of the Charity.

Principal funding sources

The principal source of funds is rents and service charge income.

Reserves policy

The Trustees aim to maintain a working capital of £50,000 with any surplus being applied to reduce long term loans.

FUTURE PLANS

The Trustees plan to maintain the existing housing stock in good repair and to continue to offer accommodation to its residents.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by a scheme of the Charity Commissioners dated 3rd March 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

227364

Principal address

3 Gordon Road South
Branksome
Poole
Dorset
BH12 1EF

W H SAUNDERS CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

T Smith

J Richardson

D Rixon

Rev S Yetman (resigned 11/8/2020)

Independent Examiner

Carter & Coley

Chartered Accountants

3 Durrant Road

Bournemouth

Dorset

BH2 6NE

Approved by order of the board of trustees on 29 March 2021 and signed on its behalf by:

T Smith - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF W H SAUNDERS CHARITY

Independent examiner's report to the trustees of W H Saunders Charity

I report to the charity trustees on my examination of the accounts of W H Saunders Charity (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A R Cooke FCA
Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

29 March 2021

W H SAUNDERS CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

		2020	2019
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	87,973	87,941
EXPENDITURE ON			
Raising funds		23,956	30,011
Charitable activities			
Support		37,294	35,804
Total		61,250	65,815
NET INCOME		26,723	22,126
RECONCILIATION OF FUNDS			
Total funds brought forward		669,354	647,228
TOTAL FUNDS CARRIED FORWARD		696,077	669,354

The notes form part of these financial statements

W H SAUNDERS CHARITY

BALANCE SHEET 31 DECEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	5	705,881	712,281
CURRENT ASSETS			
Debtors	6	26,068	3,173
Cash at bank		85,200	101,928
		<u>111,268</u>	<u>105,101</u>
CREDITORS			
Amounts falling due within one year	7	(7,536)	(10,454)
		<u>103,732</u>	<u>94,647</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		809,613	806,928
CREDITORS			
Amounts falling due after more than one year	8	(113,536)	(137,574)
		<u>696,077</u>	<u>669,354</u>
NET ASSETS			

The notes form part of these financial statements

W H SAUNDERS CHARITY

BALANCE SHEET - continued 31 DECEMBER 2020

FUNDS	11		
Unrestricted funds		<u>696,077</u>	<u>669,354</u>
TOTAL FUNDS		<u><u>696,077</u></u>	<u><u>669,354</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 March 2021 and were signed on its behalf by:

T Smith - Trustee

J Richardson - Trustee

W H SAUNDERS CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

W H SAUNDERS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Property rents	79,101	78,107
Rent losses from voids and bad debts	(1,785)	(851)
Service charges	10,657	10,685
	<u>87,973</u>	<u>87,941</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	87,941
EXPENDITURE ON	
Raising funds	30,011
Charitable activities	
Support	35,804
Total	<u>65,815</u>
NET INCOME	<u>22,126</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>647,228</u>
TOTAL FUNDS CARRIED FORWARD	<u>669,354</u>

W H SAUNDERS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

5. TANGIBLE FIXED ASSETS

		Freehold property £
COST		
At 1 January 2020 and 31 December 2020		790,782
DEPRECIATION		
At 1 January 2020		78,501
Charge for year		6,400
At 31 December 2020		84,901
NET BOOK VALUE		
At 31 December 2020		705,881
At 31 December 2019		712,281

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	24,317	1,481
Prepayments and accrued income	1,751	1,692
	26,068	3,173

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 9)	4,380	5,200
Other creditors	3,156	5,254
	7,536	10,454

W H SAUNDERS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 9)	113,536	137,574
	<u> </u>	<u> </u>

9. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank loans	4,380	5,200
	<u> </u>	<u> </u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	17,520	21,000
	<u> </u>	<u> </u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans due in more than 5 years by instalments	96,016	116,574

10. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	117,916	142,774
	<u> </u>	<u> </u>

11. MOVEMENT IN FUNDS

	At 1/1/20	Net movement in funds	At 31/12/20
	£	£	£
Unrestricted funds			
General fund	669,354	26,723	696,077
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	669,354	26,723	696,077
	<u> </u>	<u> </u>	<u> </u>

W H SAUNDERS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,973	(61,250)	26,723
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	87,973	(61,250)	26,723
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	647,228	22,126	669,354
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	647,228	22,126	669,354
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,941	(65,815)	22,126
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	87,941	(65,815)	22,126
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

W H SAUNDERS CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	647,228	48,849	696,077
TOTAL FUNDS	<u>647,228</u>	<u>48,849</u>	<u>696,077</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,914	(127,065)	48,849
TOTAL FUNDS	<u>175,914</u>	<u>(127,065)</u>	<u>48,849</u>

12. RELATED PARTY DISCLOSURES

At the balance sheet date a charity with common Trustees owed this Charity £24,317 (2019 - £1,481). The balance is shown in other debtors and is repayable on demand.

W H SAUNDERS CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Other trading activities		
Property rents	79,101	78,107
Rent losses from voids and bad debts	(1,785)	(851)
Service charges	10,657	10,685
	87,973	87,941
Total incoming resources	87,973	87,941
 EXPENDITURE		
Raising donations and legacies		
Insurance	1,726	1,655
Communal expenses	3,023	2,409
Sundries	618	1,817
Routine maintenance	12,189	17,730
Depreciation of tangible fixed assets	6,400	6,400
	23,956	30,011
 Support costs		
Management		
Postage and stationery	1,911	-
Management expenses	12,936	13,404
Support worker	12,055	12,048
Office rent	1,041	-
	27,943	25,452
 Finance		
Bank charges	124	141
Bank loan interest	8,465	9,461
	8,589	9,602
 Governance costs		
Accountancy and legal fees	762	750
	762	750
Total resources expended	61,250	65,815
Net income	26,723	22,126

This page does not form part of the statutory financial statements