

THE HIGH LEE HOUSE TRUST

England & Wales · Charity number 227319

Details

Other names	CHARITY KNOWN AS THE MAYORESS OF SALES HOSTEL FOR ELDERLY PEOPLE (OTHERWISE KNOWN AS HIGH LEE HOUSE), THE SALE MAYORAL FUND
Status	Registered
Legal form	Other
Registered	1963-11-08
Register	View on the Charity Commission register

Contact

Address	67 Temple Road Sale M33 2FQ
Phone	01619624239

Activities

Objects: (1) TO PROMOTE ALL OR ANY CHARITABLE PURPOSE FOR THE COMMUNITY PRINCIPALLY IN THE BOROUGH OF TRAFFORD AND IN PARTICULAR THE ADVANCEMENT OF EDUCATION, THE FURTHERANCE OF HEALTH AND THE RELIEF OF POVERTY, DISTRESS AND SICKNESS WITH PARTICULAR REFERENCE TO THOSE PEOPLE WITHIN THE AREA OF BENEFIT WHOSE FULL PARTICIPATION IN SOCIETY IS LIMITED BY ECONOMIC OR SOCIAL DISADVANTAGE.(2) WITHOUT LIMITATIONS TO THE GENERALITY OF THE FOREGOING TO PROVIDE SUPPORT FOR ORGANISATIONS WITH CHARITABLE OBJECTS IN ORDER TO ASSIST THESE ORGANISATIONS IN THEIR CHARITABLE WORK WHERE SO EVER THEY MAY BE LOCATED.

Activities: To carry out charitable work principally within the Borough of Trafford, and in particular, the advancement of education, the furtherance of health and the relief of poverty, distress and sickness and to promote support for charitable objectives where so ever they are located.

Classification

- **How:** Makes Grants To Organisations, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Overseas Aid/famine Relief, Accommodation/housing, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** PRINCIPALLY THE BOROUGH OF TRAFFORD AND WHEREVER THE TRUSTEES SO DECIDE
- Cheshire East
- Cheshire West & Chester
- Lancashire
- Manchester City
- Salford City
- Trafford

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£35,772	£36,867	-	-
2024-09-30	£36,538	£36,499	-	-
2023-09-30	£31,215	£36,455	-	-
2022-09-30	£25,166	£55,254	-	-
2021-09-30	£21,915	£42,301	-	-

Trustees

Name	Role	Appointed
DAVID CHRISTOPHER WAITE LEE		
Elizabeth Helen Lunn		2010-10-15
Jacqueline Dickinson		2017-10-30
Katie Jessica Thomas		2022-10-17
MICHAEL KENNETH REDHEAD		2012-07-13
ROBERT ANTHONY DAVIES JP		
lisa gower		2018-10-30

THE HIGH LEE HOUSE TRUST

England & Wales - Charity number 227319

Accounts

REGISTERED CHARITY NUMBER: 227319

The High Lee House Trust

Financial Statements for the Year Ended 30th September 2025

Allen Mills Howard Limited
Chartered Accountants & Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

The High Lee House Trust
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The High Lee House Trust

Trustees' Annual Report

Year Ended 30th September 2025

The Trustees present their report and financial statements of the Charity for the year ended 30th September 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), effective 1st January 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration Number: 227319

Trustees:	Mr D C W Lee	Chairman
	Mr R A Davies	Honorary Treasurer
	Mr M K Redhead	Honorary Secretary
	Ms E H Lunn	
	Mrs J Dickinson	
	Mrs L Gower	
	Mrs K Thomas	
	Mr J R Fox	Appointed 10 th March 2025

Principal address: High Lee House
69 Broad Road
Sale
Cheshire
M33 2HL

Bankers: Lloyds TSB Bank Plc
98 Stamford New Road
Altrincham
Cheshire
WA14 1DG

Independent Examiner: David Allen FCCA
For and on behalf of
Allen Mills Howard Limited
Chartered Accountants & Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

The High Lee House Trust
Trustees' Annual Report (Continued)
Year Ended 30th September 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The High Lee House Trust is an unincorporated charity constituted under a Trust adopted on 10th August 1951, amended on 2nd September 1955 and 21st March 2003. The Trust was registered with The Charity Commission on 8th November 1963.

The Trustees are responsible for the overall supervision of the Charity. The financial affairs are delegated to the Treasurer.

Induction and training of new Trustees

The Trustees are mindful that in selecting individuals for appointment they must have regard to the skills, knowledge and experience needed for the effective administration of the Charity. New Trustees are selected by the existing Trustees and are introduced to the workings of the Charity and are kept updated through regular Trustee meetings and communication throughout the year.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees consider variability of investment returns to constitute the Charity's major financial risk. This is mitigated by the Charity's policy of adopting a low risk approach to its investments.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The objective of the Trust is to carry out charitable work principally within the Borough of Trafford, and, in particular, the advancement of education, the furtherance of health and the relief of poverty, distress and sickness and to promote support for charitable objectives wheresoever they are located.

Donations

The Charity makes donations, in accordance with its objectives, from time to time at the discretion of the Trustees.

The High Lee House Trust
Trustees' Annual Report (Continued)
Year Ended 30th September 2025

ACHIEVEMENTS AND PERFORMANCE

Overview of the Year

The list of organisations and groups supported during the year reflects the Trust's continuing commitment to a diverse range of activities and projects. The emphasis is still on helping locally based groups or, where possible, local branches of national bodies. While the Trust feels it is valuable to maintain this diversity in its allocation of resources, most of the donations are to people and bodies working in familiar and key areas of community activity. The following headings under which donations are grouped reflect this spread.

Under the Chairmanship of David Lee, Trustees have continued to review roles and procedures to ensure that the Trust's assets and income are being used as effectively as possible. The Trust acknowledges the valuable contribution made by the newer appointments, taking on key roles and bringing new perspectives. Each request for funding, whether one-offs or regular, is carefully considered within the context outlined in the first paragraph.

Once again, it has been most encouraging and satisfying to receive so many letters of thanks from so many of the organisations we have supported. Some are from those who the Trust has helped over a number of years; others from new recipients. These are difficult times for all charitable and voluntary groups. Piecing together enough funding to sustain the often growing workload is a challenge indeed. Although the actual sums the Trust can afford to give to any one organisation may often seem modest, set against the work and responsibilities they take on, the thank you letters convey one important point. Whatever the sum given, the fact that the Trust recognises the value of their work, and offers support, is in itself greatly appreciated.

The Trust functions by receiving and responding to donation requests. Further information about requesting organisations and their projects, where helpful, is usually sought via email or phone. There are opportunities, of course, to meet representatives of different organisations and to see their work firsthand.

Donations made 2024/25

Please note the headings used below to group donations are necessarily broad and overlapping and the work of many of the organisations listed has, of course, different elements.

Young People

Halle for Youth: Continuing our support for this well-established aspect of the Halle's work, with and for young people. This year's theme will be storytelling through music. **£2,000**

Henshaws: A donation towards the cost of providing a range of summer activities for children with visual impairments, part of their Children and Young People activities programme. **£2,000**

Venture Arts: A contribution towards the cost of providing "materials, guidance and a welcoming environment" for children and young people with learning disabilities enjoy expressing themselves through art. **£1,000**

Children in Need: Purchase of Countryfile calendars to support this familiar, annual appeal. **£76.93**

The High Lee House Trust
Trustees' Annual Report (Continued)
Year Ended 30th September 2025

Young People (continued)

Lancashire Cricket Foundation: This, the official charity of Lancashire Cricket Club, uses the power and appeal of cricket to reach communities across the North West. Their mission - "engaging, exciting, inspiring and improving lives through cricket whilst growing the appeal of the game." Our donation will be used to help deliver cricket programmes to schools throughout Trafford. **£1,000**

Lord's Taverners: A donation to help fund the Wicketz programme in Trafford, supporting over 50 young people "experiencing disadvantage" by providing "free inclusive spaces to play cricket and benefit from personal development opportunities and life skills workshops". **£1,000**

Contact: This charity, opened in 1970, provides "support and accommodation for young and vulnerable teenage girls, in Manchester, who are facing homelessness". **£1,000**

Together Trust: The Trust "cares for and champions the rights, needs and ambitions of care-experienced children and people with disabilities, autism and mental health differences". Our donation this year will go towards their Family Fostering Service, specifically the holiday project. **£1,000**

Children's Hospital Pyjamas: A donation to this UK charity which collects new pyjamas given by the public which are then donated to hospitals, hospices and women's refuges for "poorly or less fortunate children who are inpatients." **£500**

The Outward Bound Trust: Our donation will help fund work with disadvantaged young people from Trafford "realise their potential through learning, challenge and discovery in the outdoors." **£1,500**

Total **£11,076.93**

Sport

Altrincham & District Athletic Club: Our donation will allow this Timperley-based club to provide a second shelter to house athletes' kit etc. while training. **£1,500**

Total **£1,500**

The Arts

Sale Festival: Our usual donation to this well-established, multi-faceted and popular festival. **£1,500**

Sale Photographic Society: Formed in 1946, the Society hopes to extend its "activities in the community and encourage younger people to enjoy photography". Currently, the average age of members is approaching 65. **£800**

Home A donation towards the cost of fitting out Home Arches, a free "bespoke development hub designed to support artists in Greater Manchester across a variety of disciplines". **£1,000**

Trafford Arts Association: A grant for the annual Mayor of Trafford's Charity concert, featuring a number of local music and drama groups. Money raised goes to the current Mayor's Charity. **£400**

Total **£3,700**

The High Lee House Trust
Trustees' Annual Report (Continued)
Year Ended 30th September 2025

Community

Friends of Worthington Park: A donation towards the cost of purchasing and installing a new table tennis table. **£750**

Sale and District Lions Club: Sale Lions are planning to hold their Father's Day Fete and Family Fun Day in June 2025. As usual, our donation will help them fund essential toilet and first aid facilities. **£1,000**

Total **£1,750**

Health

Alzheimer's Society: Continuing our support for the Society's dementia support and research work. It's estimated that "1 in 3 people born today will develop dementia in their lifetime. "Our mission is to transform the landscape of dementia forever." **£1,500**

Stockdales: Our annual contribution to this local charity which helps people – from childhood to later life - with learning disabilities live life to the full. Their mission is to put "ability into disability". **£2,000**

Asthma Relief: A further donation to enable AR to purchase more, much needed and greatly appreciated nebulisers and other equipment. Providing nebulisers allows many patients to be cared for by families and visiting community nurses at home rather than in hospital. **£2,000**

Francis House Children's Hospice: Continuing support for the Hospice which provides care and support for children and young adults with life limiting and life shortening conditions, and their families. Our donation this year will go towards the neurological development project. **£2,000**

Macmillan Wellbeing Centre (Manchester Foundation Trust Charity):The Centre, based at Trafford General Hospital, supports "people trying to manage the psychological and emotional impact of a cancer diagnosis, whether their own or someone's close to them". Continuing our support. **£1,000**

North West Air Ambulance Charity: A donation to this service which deploys helicopters and care vehicles , carrying paramedics and doctors. "Whenever access is difficult or time is critical, the speed and accessibility of our helicopters make our service absolutely vital". (The NWAA is a charity and receives no funding from the NHS or Government.) It celebrated its 25th birthday in 2024. **£1,000**

Parkinson's UK (Trafford Branch): This branch of the UK charity offers "information, friendship and support to local people with Parkinsons, their families and carers", the primary focus being a monthly meeting at the Larkhill Centre, Timperley. **£2,000**

Parenting Mental Health: A donation to this charity that focuses on helping parents and carers who are supporting a child with "mental health challenges". Their objective is to equip parents to cope more effectively with their often-isolating situation. **£750**

The Christie: This donation has been credited to the Cancer Appeal Fund, "a general fund which contributes to various projects and services within the hospital." **£2,000**

The High Lee House Trust
Trustees' Annual Report (Continued)
Year Ended 30th September 2025

Health (continued)

On Course Foundation: A donation to this charity whose aim is “to support the recovery of injured and sick service personnel and veterans through Nationwide confidence building golf events”. Our money will be used for the wounded veterans in Lancashire programme. **£1,000**

Total **£15,250**

Other

Royal British Legion Poppy Appeal 2023: Continuing our support for this major, annual appeal (in the Sale area). Our contribution will “help ensure that those distressed ex-servicemen and women have the support they deserve.” **£1,000**

Total **£1,000**

All donations total **£34,276.93**

The High Lee House Trust
Trustees' Annual Report (continued)
Year Ended 30th September 2025

FUTURE PLANS

The Trustees do not anticipate any significant change to the Charity or its activities over the next few years.

FINANCIAL REVIEW

Results for the year

A summary of the results for the year can be found on page 10 of the accounts.

The Trust's work is reliant on income from its investments.

The income that the Trust has received from its investments fell by 2% on the previous year which had increased by 17% from 2023. The market value of non-cash investments at the balance sheet date fell by 11% during the year, (6.8% increase in the previous year) arising from the sale of the M & G Charibond investment for £201,989. Cash on long term deposits at the balance sheet date totalled £100,000 (2024: £140,000). The donations the Trust has made in the year have been disclosed under charitable activities on the Statement of Financial Activities.

The income from all its investments represent return of 4.2% (2024: 4.4%).

There was an unrealised gain of £31,352 (2024: gain of £43,855) on the Trust's investment assets during the year. The Trustees will continue to review performances but, given that their investments are being held for the long term, they remain confident that the policy adopted is appropriate for the charity.

Reserves Policy

At their discretion, the trustees may spend all or part of the capital of the charity in the furtherance of the charity's objects.

Investment Policy and Objectives

The Charity adopts a low risk approach to its investments. The Charity's investments consist of cash, fixed interest securities and investment funds.

Public benefit

The Trustees confirm that they have, when and where necessary to do so, paid regard to the Charity Commission's Guidance on Public Benefit when considering and making the decisions.

The High Lee House Trust
Trustees' Annual Report (continued)
Year Ended 30th September 2025

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23rd March 2026 and signed on its behalf by:

D C W Lee – Trustee

The High Lee House Trust
Independent Examiner's Report to the Trustees
of the High Lee House Trust

Year Ended 30th September 2025

I report to the trustees on my examination of the accounts of The High Lee House Trust (the Trust) for the year ended 30th September 2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr David Allen FCCA
Allen Mills Howard Limited
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
Cheshire, WA14 4PJ

23rd March 2026

The High Lee House Trust
Statement of Financial Activities
Year Ended 30th September 2025

	Note	Total Funds (Unrestricted)	Total Funds (Unrestricted)
		2025 £	2024 £
Income from:			
Investments	2	35,772	36,538
		-----	-----
Total income		35,772	36,538
		=====	=====
Expenditure on:			
Charitable activities	3	34,277	33,891
Fundraising activities	4	840	786
Other	5	1,750	1,822
		-----	-----
Total expenditure		36,867	36,499
		=====	=====
Net (expenditure)/ income		(1,095)	39
Net gains/(losses) on investment assets		27,837	43,855
		-----	-----
Net movement in funds		26,742	43,894
Reconciliation of funds			
Funds at the beginning of the year		840,950	797,056
		-----	-----
Funds at the end of the year	9	867,692	840,950
		=====	=====

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes form part of these financial statements.

The High Lee House Trust

Balance Sheet

Year Ended 30th September 2025

		2025	2024
	Note	£	£
Fixed assets			
Investments	7	709,411	825,826
Current assets			
Cash at bank		159,537	16,444
		<hr/>	<hr/>
		159,637	16,444
Creditors:			
Amounts falling due in one year	8	1,356	1,320
		<hr/>	<hr/>
Net current assets		158,281	15,124
		<hr/>	<hr/>
Net assets		867,692	840,950
		<hr/> <hr/>	<hr/> <hr/>
The funds of the charity			
Unrestricted funds	9	867,692	840,950
		<hr/> <hr/>	<hr/> <hr/>
Total charity funds		867,692	840,950
		<hr/> <hr/>	<hr/> <hr/>

These financial statements were approved by the Trustees on 23rd March 2026 and signed on their behalf by:

.....
Mr R A Davies
Treasurer

The notes form part of these financial statements

The High Lee House Trust
Notes to the Financial Statements
Year Ended 30th September 2025

1. **Accounting policies**

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS102) effective 1st January 2015, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The Charity constitutes a public benefit as defined by FRS102.

The accounts are presented in sterling and rounded to the nearest pound.

Funds structure

The charity's funds consist of unrestricted funds for use at the discretion of the trustees in furtherance of the general objectivity of the charity.

Income recognition

All incoming resources are recognised once the charity has entitlement to the resources, it is certain the reserves will be received, and the monetary value of the incoming resources can be measured with sufficient reliability.

Interest on funds held on deposits is included upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been received.

Expenditure recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to that expenditure.

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs to that category.

All expenditure is stated inclusive of irrecoverable VAT.

Donations payable are payments made to third parties in the furtherance of the charitable objects of the Trust. There are no long term commitments to give donations.

The High Lee House Trust

Notes to the Financial Statements

Year Ended 30th September 2025

Allocation of support and governance costs

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent review and legal fees together with an apportionment of overhead and support costs.

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the quoted market price.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors

Realised gains and losses on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

Cash at bank

Cash at bank includes cash and short term highly liquid investments with a short maturity date of three months or less from the date of acquisition or opening of the deposit or similar account. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

2. Investment income

	2025	2024
	£	£
UK fixed interest	7,286	8,594
UK investment funds	24,262	22,876
Interest on cash deposits	4,224	5,068
	<hr/>	<hr/>
	35,772	36,538
	<hr/> <hr/>	<hr/> <hr/>

The High Lee House Trust
Notes to the Financial Statements
Year Ended 30th September 2025

3.	Charitable activities	2025 £	2024 £
	Charitable donations	34,277	33,891
		<u>34,277</u>	<u>33,891</u>
		<u><u>34,277</u></u>	<u><u>33,891</u></u>
4.	Fundraising activities	2025 £	2024 £
	Investment management costs	840	786
		<u>840</u>	<u>786</u>
		<u><u>840</u></u>	<u><u>786</u></u>
5.	Other expenditure		
		Support Costs £	Governance Costs £
	Other expenses	400	-
	Independent review fees	-	1,125
	Irrecoverable VAT	-	225
		<u>400</u>	<u>1,350</u>
		<u><u>400</u></u>	<u><u>1,750</u></u>
	Comparatives for other expenditure		
		Support Costs £	Governance Costs £
	Other expenses	368	-
	Independent review fees	-	1,212
	Irrecoverable VAT	-	242
		<u>368</u>	<u>1,454</u>
		<u><u>368</u></u>	<u><u>1,822</u></u>

The High Lee House Trust

Notes to the Financial Statements

Year Ended 30th September 2025

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30th September 2025 nor for the year ended 30th September 2024.

The charity has no employees.

Trustees' expenses

Trustees' expenses in the year amounted to £20 (2024: £26).

7. Investments

	Listed Investments £	Cash £	Total £
Market value at 1 st October 2024	684,745	141,081	825,826
Additions at cost	100,078	-	100,078
Disposals at market value	(204,380)	-	(204,380)
Deposits/(withdrawals)	-	(39,950)	(39,950)
Unrealised gains/(losses) on revaluation	31,352	-	31,352
Realised gains/(losses) on disposal	(3,515)	-	(3,515)
	608,280	101,131	709,411
	608,280	101,131	709,411

An analysis of the listed investments above is as follows:

	2025 £	2024 £
Listed Investments		
M & G Charity Multi Asset Fund	102,633	-
M & G Charibond	-	205,501
M & G Charifund	303,563	284,194
HL Fund and Share Account	202,084	195,050
	608,280	684,745
	608,280	684,745

Material listed investments with a market value of **over 5%** of the total market value of investments are as follows:

	No of units/ Shares	2025 £	2024 £
Listed Investments			
M & G Charity Multi Asset Fund	103,669.915	102,633	-
M & G Charibond	186,819.270	-	205,501
M & G Charifund	18,712.460	303,563	284,194
HL Multi Manager Income & Growth Trust		52,776	49,813
		52,776	49,813
		52,776	49,813

The High Lee House Trust

Notes to the Financial Statements

Year Ended 30th September 2025

8.	CREDITORS: Amounts falling due within one year	2025	2024
		£	£
	Accruals	1,356	1,320
		<u> </u>	<u> </u>

9. **Movement in funds**

	B/Fwd 01.10.24	Net Movement in funds	C/Fwd 30.09.25
	£	£	£
Total charity funds	840,950	26,742	867,692
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds included in above are as follows:

	Income	Expenditure	Gain on Investments	Movement in funds
	£	£	£	£
Total charity funds	35,772	36,867	27,837	26,742
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Comparative figures for movement in funds

	B/Fwd 01.10.23	Net Movement in funds	C/Fwd 30.09.24
	£	£	£
Total charity funds	797,056	43,894	840,950
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds included in above are as follows:

	Income	Expenditure	Gain on Investments	Movement in funds
	£	£	£	£
Total charity funds	36,538	36,499	43,855	43,894
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE HIGH LEE HOUSE TRUST

England & Wales - Charity number 227319

Accounts

REGISTERED CHARITY NUMBER: 227319

The High Lee House Trust

Financial Statements for the Year Ended 30th September 2024

Allen Mills Howard Limited
Chartered Accountants & Statutory Auditors
Lewis House
56 Manchester Road
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WA14 4PJ

The High Lee House Trust
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The High Lee House Trust

Trustees' Annual Report

Year Ended 30th September 2024

The Trustees present their report and financial statements of the Charity for the year ended 30th September 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), effective 1st January 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration Number: 227319

Trustees:	Mr D C W Lee	Chairman
	Mr R A Davies	Honorary Treasurer
	Mr M K Redhead	Honorary Secretary
	Ms E H Lunn	
	Mrs J Dickinson	
	Mrs L Gower	
	Mrs K Thomas	
	Mr J R Fox	Appointed 10 th March 2025

Principal address: High Lee House
69 Broad Road
Sale
Cheshire
M33 2HL

Bankers: Lloyds TSB Bank Plc
98 Stamford New Road
Altrincham
Cheshire
WA14 1DG

Independent Examiner: David Allen FCCA
For and on behalf of
Allen Mills Howard Limited
Chartered Accountants & Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

The High Lee House Trust
Trustees' Annual Report (Continued)
Year Ended 30th September 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The High Lee House Trust is an unincorporated charity constituted under a Trust adopted on 10th August 1951, amended on 2nd September 1955 and 21st March 2003. The Trust was registered with The Charity Commission on 8th November 1963.

The Trustees are responsible for the overall supervision of the Charity. The financial affairs are delegated to the Treasurer.

Induction and training of new Trustees

The Trustees are mindful that in selecting individuals for appointment they must have regard to the skills, knowledge and experience needed for the effective administration of the Charity. New Trustees are selected by the existing Trustees and are introduced to the workings of the Charity and are kept updated through regular Trustee meetings and communication throughout the year.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees consider variability of investment returns to constitute the Charity's major financial risk. This is mitigated by the Charity's policy of adopting a low risk approach to its investments.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The objective of the Trust is to carry out charitable work principally within the Borough of Trafford, and, in particular, the advancement of education, the furtherance of health and the relief of poverty, distress and sickness and to promote support for charitable objectives wheresoever they are located.

Donations

The Charity makes donations, in accordance with its objectives, from time to time at the discretion of the Trustees.

The High Lee House Trust
Trustees' Annual Report (Continued)
Year Ended 30th September 2024

ACHIEVEMENTS AND PERFORMANCE

Overview of the Year

The list of organisations and groups supported during the year reflects the Trust's continuing commitment to a diverse range of activities and projects. The emphasis is still on helping locally based groups or, where possible, local branches of national bodies. A relatively small sum has been allocated to international aid, usually in response to a major humanitarian crisis. While the Trust feels it is valuable to maintain this diversity in its allocation of resources, most of the donations are to people and bodies working in familiar and key areas of community activity. The following headings under which donations are grouped reflect this spread.

Under the Chairmanship of David Lee, Trustees have continued to review roles and procedures to ensure that the Trust's assets and income are being used as effectively as possible. Each request for funding, whether one-offs or regular, is carefully considered within the context outlined in the first paragraph.

Once again, it has been most encouraging and satisfying to receive so many letters of thanks from so many of the organisations we have supported. Some are from those who the Trust has helped over a number of years; others from new recipients. These are difficult times for all charitable and voluntary groups. Piecing together enough funding to sustain the often growing workload is a challenge indeed. Although the actual sums the Trust can afford to give to any one organisation may often seem modest, set against the work and responsibilities they take on, the thank you letters convey one important point. Whatever the sum given, the fact that the Trust recognises the value of their work, and offers support, is in itself greatly appreciated.

The Trust functions by receiving and responding to donation requests. Further information about requesting organisations and their projects, where helpful, is usually sought via email or phone. There are opportunities, of course, to meet representatives of different organisations and to see their work firsthand.

Donations made 2023/24

Please note the headings used below to group donations are necessarily broad and overlapping and the work of many of the organisations listed has, of course, different elements.

Older People

High Lee House Social Fund: A donation to cover the cost of buying coffee tables for the communal lounge. **£1,013.88**

Cyril Flint Befrienders: This Sale-based charity's mission is to "tackle loneliness and social isolation in older people." Currently covering Trafford, volunteers spend an hour a week visiting someone, usually in their own home, on a "regular one-to-one basis." **£1,000**

Total **£2,013.88**

The High Lee House Trust
Trustees' Annual Report (Continued)
Year Ended 30th September 2024

Young People

Halle for Youth: Continuing our support for this well-established aspect of the Halle's work, with and for young people. **£2,000**

Prince's Trust: Continuing our support for the Trust's work in Greater Manchester, working with young people "often facing tremendous barriers, such as homelessness, disability, growing up in care, recovering from abuse or leaving prison". The Trust aims to bring hope and purpose back into their lives. **£2,000**

Little Green Sock Project: This charity, founded in 2022, is "committed to alleviating child poverty in Trafford and surrounding areas." Their mission is to help "reduce the financial burden of clothing and essential equipment for families in crisis, by reusing clothing and children's items donated by the local community." **£1,000**

Children in Need: Purchase of Countryfile calendars to support this familiar, annual appeal. **£76.93**

Lancashire Cricket Foundation: This, the official charity of Lancashire Cricket Club, uses the power and appeal of cricket to reach communities across the North West. Their mission - "engaging, exciting, inspiring and improving lives through cricket whilst growing the appeal of the game." Our donation will be used "to reach underprivileged children in Trafford." **£750**

1st Stretford (Longford) Scout Group: A donation to help refurbish the Scout Group headquarters, enriching "the scouting experience for over 270 young individuals". **£1,000**

7th Sale Scout Group: A donation to fund the cost of the refurbishment of part of the Scout hut. "The group supports over 100 young people in the Beavers, Cubs and Scouts on a weekly basis". **£1,750**

Community Safety Education CIC: A donation to this community interest company "whose aim is to promote and further the personal, social, health and economic well-being of young people throughout the UK". This donation will help fund the provision of their Money Wise financial literacy programme in Lostock High School and Stretford High School. **£800**

Contact Hostel: This charity, opened in 1970, provides "support and accommodation for young and vulnerable teenage girls who are facing homelessness". **£1,000**

Total **£10,376.93**

The Arts

Sale Festival: Our usual donation to this well-established, multi-faceted and popular festival. Money raised goes to local charities. **£1,500**

Sale Photographic Society: Formed in 1946, the Society hopes to extend its "activities in the community and encourage younger people to enjoy photography". **£800**

Total **£2,300**

The High Lee House Trust
Trustees' Annual Report (Continued)
Year Ended 30th September 2024

Community

Friends of Worthington Park: A donation towards the cost of installing two further woodcarvings, continuing the zoo animal theme. (George Mottershead, founder of Chester Zoo, lived in Sale as a young man). **£1,000**

Wythenshawe Community Run: Founded in 2021, this community group organises a free 2k or 5k run every Sunday, starting and finishing in Wythenshawe Park. A run not a race, all ages and abilities are welcome. **£200**

Sale and District Lions Club: Sale Lions are planning to hold their Fathers Day Fete and Family Fun Day in June 2024. As usual, our donation will help them fund essential toilet and first aid facilities. **£1,000**

G-Force: Continuing our support for this well-established and enterprising local charity. This year's donation will go towards the refurbishing of the popular G-Force Café to help it become "an even more vibrant community" resource. **£1,000**

Cracking Good Food: This Community Interest Company, founded in 2010, runs the Kitchen Kit Call Out scheme. It collects "pre-loved cooking equipment and utensils" from a range of donors, including the public, then making them available to community food groups and others working with vulnerable people etc. via redistribution events. **£1,000**

Total **£4,200**

Health

Alzheimer's Society: Continuing our support for the Society's lifeline dementia support and research provision. It's estimated that "1 in 3 people born today will develop dementia in their lifetime." **£1,500**

Stockdales: Our annual contribution to this local charity which helps people with learning disabilities live life to the full. Their mission is to put "ability into disability". **£2,000**

St Ann's Hospice: Continuing our support for the work of this long-established local charity which provides an extensive range of care services for people with life-limiting illnesses, their families and carers, across three sites in Greater Manchester, and in patients' own homes. The Trust has been supporting St Ann's since 2000. **£2,000**

Asthma Relief: A further donation to enable AR to purchase more, much-needed and greatly appreciated nebulisers and other equipment. Providing nebulisers allows many patients to be cared for by families and visiting community nurses at home rather than in hospital. **£2,000**

Francis House Children's Hospice: Continuing support for the Hospice which provides care and support for children and young adults with life limiting and life shortening conditions, and their families. Our donation this year will go towards the Play Specialist Development Project, furthering the Hospice's commitment to promoting play activities as both a therapy and coping strategy for the children and young people in their care, and their siblings. **£2,000**

The High Lee House Trust

Trustees' Annual Report (Continued)

Year Ended 30th September 2024

Macmillan Wellbeing Centre: The Centre, based at Trafford General Hospital, supports “people trying to manage the psychological and emotional impact of a cancer diagnosis, whether their own or someone’s close to them”. Continuing our support for both their work in the Centre and the community. **£1,000**

North West Air Ambulance Charity: A donation to this service which deploys helicopters and care vehicles, carrying paramedics and doctors. “Whenever access is difficult or time is critical, the speed and accessibility of our helicopters makes our service absolutely vital”. (The NWAA is a charity and receives no funding from the NHS or Government). Since 1999, the service has responded to over 45,000 calls. **£1,000**

Parkinson’s UK (Trafford Branch): This branch of the UK charity offers “information, friendship and support to local people with Parkinsons, their families and carers”, the primary focus being a monthly meeting at the Larkhill Centre, Timperley. **£2,000**

Amy’s Peaks and Pedals 2024: A donation to support the challenge Amy Warrener has set herself to complete the UK’s 3 highest peaks, cycling between each one, in under 72 hours. Money raised is for the Royal Manchester Children’s Hospital charity. **£500**

Total **£14,000**

Other

Royal British Legion Poppy Appeal 2023: Continuing our support for this major, annual appeal (in the Sale area). “Recent inflationary trends are making it ever more difficult to carry out the support and care of veteran service men and women”. **£1,000**

Total **£1,000**

All donations total **£33,890.81**

The High Lee House Trust
Trustees' Annual Report (continued)
Year Ended 30th September 2024

FUTURE PLANS

The Trustees do not anticipate any significant change to the Charity or its activities over the next few years.

FINANCIAL REVIEW

Results for the year

A summary of the results for the year can be found on page 10 of the accounts.

The Trust's work is reliant on income from its investments.

The income that the Trust has received from its investments increased by 17% on the previous year which in turn had increased by 24% from 2022. The market value of non-cash investments at the balance sheet date rose by 5.7% during the year, (1.3% increase in the previous year). Cash on long term deposits at the balance sheet date totalled £140,000 (2023: £140,000). The donations the Trust has made in the year have been disclosed under charitable activities on the Statement of Financial Activities.

The income from all its investments represent return of 4.4% (2023: 4%).

There was an unrealised gain of £43,855 (2023: gain of £6,650) on the Trust's investment assets during the year. The Trustees will continue to review performances but, given that their investments are being held for the long term, they remain confident that the policy adopted is appropriate for the charity.

Reserves Policy

At their discretion, the trustees may spend all or part of the capital of the charity in the furtherance of the charity's objects.

Investment Policy and Objectives

The Charity adopts a low risk approach to its investments. The Charity's investments consist of cash, fixed interest securities and investment funds.

Public benefit

The Trustees confirm that they have, when and where necessary to do so, paid regard to the Charity Commission's Guidance on Public Benefit when considering and making the decisions.

The High Lee House Trust

Trustees' Annual Report (continued)

Year Ended 30th September 2024

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21st May 2025 and signed on its behalf by:

D C W Lee – Trustee

The High Lee House Trust

Independent Examiner's Report to the Trustees of the High Lee House Trust

Year Ended 30th September 2024

I report to the trustees on my examination of the accounts of The High Lee House Trust (the Trust) for the year ended 30th September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr David Allen FCCA
Allen Mills Howard Limited
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
Cheshire, WA14 4PJ

21st May 2025

The High Lee House Trust
Statement of Financial Activities
Year Ended 30th September 2024

	Note	Total Funds (Unrestricted)	Total Funds (Unrestricted)
		2024	2023
		£	£
Income from:			
Investments	2	36,538	31,215
		_____	_____
Total income		36,538	31,215
		=====	=====
Expenditure on:			
Charitable activities	3	33,891	34,020
Fundraising activities	4	786	746
Other	5	1,822	1,689
		_____	_____
Total expenditure		36,499	36,455
		=====	=====
Net income/(expenditure)		39	(5,240)
Net gains/(losses) on investment assets		43,855	7,851
		_____	_____
Net movement in funds		43,894	2,611
Reconciliation of funds			
Funds at the beginning of the year		797,056	794,445
		_____	_____
Funds at the end of the year	9	840,950	797,056
		=====	=====

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes form part of these financial statements.

The High Lee House Trust

Balance Sheet

Year Ended 30th September 2024

		2024	2023
	Note	£	£
Fixed assets			
Investments	7	825,826	781,234
Current assets			
Cash at bank		16,444	16,942
		<hr/>	<hr/>
		16,444	16,942
Creditors:			
Amounts falling due in one year	8	1,320	1,120
		<hr/>	<hr/>
Net current assets		15,124	15,822
		<hr/>	<hr/>
Net assets		840,950	797,056
		<hr/> <hr/>	<hr/> <hr/>
The funds of the charity			
Unrestricted funds	9	840,950	797,056
		<hr/> <hr/>	<hr/> <hr/>
Total charity funds		840,950	797,056
		<hr/> <hr/>	<hr/> <hr/>

These financial statements were approved by the Trustees on 21st May 2025 and signed on their behalf by:

.....
Mr R A Davies
Treasurer

The notes form part of these financial statements

The High Lee House Trust
Notes to the Financial Statements
Year Ended 30th September 2024

1. **Accounting policies**

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS102) effective 1st January 2015, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The Charity constitutes a public benefit as defined by FRS102.

The accounts are presented in sterling and rounded to the nearest pound.

Funds structure

The charity's funds consist of unrestricted funds for use at the discretion of the trustees in furtherance of the general objectivity of the charity.

Income recognition

All incoming resources are recognised once the charity has entitlement to the resources, it is certain the reserves will be received, and the monetary value of the incoming resources can be measured with sufficient reliability.

Interest on funds held on deposits is included upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been received.

Expenditure recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to that expenditure.

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs to that category.

All expenditure is stated inclusive of irrecoverable VAT.

Donations payable are payments made to third parties in the furtherance of the charitable objects of the Trust. There are no long term commitments to give donations.

The High Lee House Trust

Notes to the Financial Statements

Year Ended 30th September 2024

Allocation of support and governance costs

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent review and legal fees together with an apportionment of overhead and support costs.

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the quoted market price.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors

Realised gains and losses on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

Cash at bank

Cash at bank includes cash and short term highly liquid investments with a short maturity date of three months or less from the date of acquisition or opening of the deposit or similar account. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

2. Investment income

	2024	2023
	£	£
UK fixed interest	8,594	6,632
UK investment funds	22,876	21,372
Interest on cash deposits	5,068	3,211
	<hr/>	<hr/>
	36,538	31,215
	<hr/>	<hr/>

The High Lee House Trust

Notes to the Financial Statements

Year Ended 30th September 2024

3. Charitable activities	2024	2023	
	£	£	
Charitable donations	33,891	34,020	
	<hr/>	<hr/>	
	33,891	34,020	
	<hr/> <hr/>	<hr/> <hr/>	
4. Fundraising activities	2024	2023	
	£	£	
Investment management costs	786	746	
	<hr/>	<hr/>	
	786	746	
	<hr/> <hr/>	<hr/> <hr/>	
5. Other expenditure			
	Support	Governance	
	Costs	Costs	Total
	£	£	£
Other expenses	368	-	368
Independent review fees	-	1,212	1,212
Irrecoverable VAT	-	242	242
	<hr/>	<hr/>	<hr/>
	368	1,454	1,822
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Comparatives for other expenditure			
	Support	Governance	
	Costs	Costs	Total
	£	£	£
Other expenses	551	-	551
Independent review fees	-	948	948
Irrecoverable VAT	-	190	190
	<hr/>	<hr/>	<hr/>
	551	1,138	1,689
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The High Lee House Trust

Notes to the Financial Statements

Year Ended 30th September 2024

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30th September 2024 nor for the year ended 30th September 2023.

The charity has no employees.

Trustees' expenses

Trustees' expenses in the year amounted to £26 (2023: £nil).

7. Investments

	Listed Investments	Cash	Total
	£	£	£
Market value at 1 st October 2023	640,801	140,433	781,234
Additions at cost	89	-	89
Disposals at market value	-	-	-
Deposit	-	648	648
Unrealised gains/(losses) on revaluation	43,855	-	43,855
Realised gains/(losses) on disposal	-	-	-
	684,745	141,081	825,826
Market value at 30th September 2024	684,745	141,081	825,826

An analysis of the listed investments above is as follows:

	2024	2023
	£	£
Listed Investments		
M & G Charibond	205,501	198,010
M & G Charifund	284,194	267,781
HL Fund and Share Account	195,050	175,010
	684,745	640,801
	684,745	640,801

Material listed investments with a market value of **over 5%** of the total market value of investments are as follows:

		2024	2023
	No of units/ Shares	£	£
Listed Investments			
M & G Charibond	186,819.270	205,501	198,010
M & G Charifund	18,712.460	284,194	267,781
HL Multi Manager Income & Growth Trust		49,813	44,568
		49,813	44,568
		49,813	44,568

The High Lee House Trust

Notes to the Financial Statements

Year Ended 30th September 2024

8.	CREDITORS: Amounts falling due within one year	2024	2023
		£	£
	Accruals	1,320	1,120
		<u> </u>	<u> </u>

9. **Movement in funds**

	B/Fwd 01.10.23	Net Movement in funds	C/Fwd 30.09.24
	£	£	£
Total charity funds	797,056	43,894	840,950
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds included in above are as follows:

	Income	Expenditure	Gain on Investments	Movement in funds
	£	£	£	£
Total charity funds	36,538	36,499	43,855	43,894
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Comparative figures for movement in funds

	B/Fwd 01.10.22	Net Movement in funds	C/Fwd 30.09.23
	£	£	£
Total charity funds	794,445	(2,611)	797,056
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds included in above are as follows:

	Income	Expenditure	Gain on Investments	Movement in funds
	£	£	£	£
Total charity funds	31,215	(36,455)	7,851	2,611
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE HIGH LEE HOUSE TRUST

England & Wales - Charity number 227319

Accounts

REGISTERED CHARITY NUMBER: 227319

The High Lee House Trust

Financial Statements for the Year Ended 30th September 2023

Allen Mills Howard Limited
Chartered Accountants & Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

The High Lee House Trust
Contents of the Financial Statements
For the year ended 30th September 2023

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The High Lee House Trust

Trustees' Annual Report

Year Ended 30th September 2023

The Trustees present their report and financial statements of the Charity for the year ended 30th September 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), effective 1st January 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration Number: 227319

Trustees:	Mr D C W Lee	Chairman
	Mr R A Davies	Honorary Treasurer
	Mr M K Redhead	Honorary Secretary
	Ms E H Lunn	
	Mrs J Dickinson	
	Mrs L Gower	
	Mrs K Thomas	Appointed 17 th October 2022

Principal address: High Lee House
69 Broad Road
Sale
Cheshire
M33 2HL

Bankers: Lloyds TSB Bank Plc
98 Stamford New Road
Altrincham
Cheshire
WA14 1DG

Independent Examiner: David Allen FCCA
For and on behalf of
Allen Mills Howard Limited
Chartered Accountants & Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

The High Lee House Trust
Trustees' Annual Report (Continued)
Year Ended 30th September 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

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The Trustees are mindful that in selecting individuals for appointment they must have regard to the skills, knowledge and experience needed for the effective administration of the Charity. New Trustees are selected by the existing Trustees and are introduced to the workings of the Charity and are kept updated through regular Trustee meetings and communication throughout the year.

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The objective of the Trust is to carry out charitable work principally within the Borough of Trafford, and, in particular, the advancement of education, the furtherance of health and the relief of poverty, distress and sickness and to promote support for charitable objectives wheresoever they are located.

Donations

The Charity makes donations, in accordance with its objectives, from time to time at the discretion of the Trustees.

The High Lee House Trust
Trustees' Annual Report (Continued)
Year Ended 30th September 2023

ACHIEVEMENTS AND PERFORMANCE

Overview of the Year

The list of organisations and groups supported during the year reflects the Trust's continuing commitment to a diverse range of activities and projects. The emphasis is still on helping locally based groups or, where possible, local branches of national bodies. A relatively small sum has been allocated to international aid, usually in response to a major humanitarian crisis. While the Trust feels it is valuable to maintain this diversity in its allocation of resources, most of the donations are to people and bodies working in familiar and key areas of community activity. The following headings under which donations are grouped reflect this spread.

Under the Chairmanship of David Lee, Trustees have continued to review roles and procedures to ensure that the Trust's assets and income are being used as effectively as possible. Each request for funding, whether one-offs or regular, is carefully considered within the context outlined in the first paragraph.

Once again, it has been most encouraging and satisfying to receive so many letters of thanks from so many of the organisations we have supported. Some are from those who the Trust has helped over a number of years; others from new recipients. These are difficult times for all charitable and voluntary groups. Piecing together enough funding to sustain the often growing workload is a challenge indeed. Although the actual sums the Trust can afford to give to any one organisation may often seem modest, set against the work and responsibilities they take on, the thank you letters convey one important point. Whatever the sum given, the fact that the Trust recognises the value of their work, and offers support, is in itself greatly appreciated.

The Trust functions by receiving and responding to donation requests. Further information about requesting organisations and their projects, where helpful, is usually sought via email or phone. Opportunities to meet representatives of different organisations and to see their work at first hand, have been fewer than in years past.

Donations made 2022/23

Please note the headings used below to group donations are necessarily broad and overlapping and the work of some of the organisations listed has, of course, different elements.

Young People

Halle for Youth: Continuing our support for this well-established aspect of the Orchestra's work. This year the Orchestra gave 5 live concerts for young people who attend with School Groups. This year the theme was 'Green Planet'. During term time Halle Members work in Schools with the children and the work usually covers two of the ten Greater Manchester Boroughs on a rotating basis. **£2,000**

Prince's Trust: The Princes' Trust have several projects in Greater Manchester. At a time of great stress and insecurity for young people the Trust brings hope and motivation back into their lives. **£2,000**

The Outward Bound Trust: The trust mission is 'to enable young people to defy their limitations through learning and adventure in the wild' They have now continued the Outdoor Learning Courses in preference to the former Residential Courses. **£1,000**

The High Lee House Trust
Trustees' Annual Report (Continued)
Year Ended 30th September 2023

Prevent 2 Protect: A further contribution to this Charity's GANG for LIFE project designed to protect youngsters from gang violence, county lines and substance abuse. These workshops offer health and wellbeing activities. They also help those youngsters already on the offending path who are often excluded from mainstream education by including P.E and boxing tuition in their classes. **£750**

BBC Children in Need: Purchase of Countryfile calendars to support this familiar, annual appeal. **£70**

Total **£5,820**

Sport

Sale Sports Club: Purchase of Countryfile Calendars to support this familiar, annual Appeal. **£750**

Total **£750**

The Arts

Venture Arts: The Young People's Arts Club is a place for learning disabled youths aged 8-18 to make great art, gain skills, develop friendships and play an important part in Manchester's culture. Support is given to about 30 youngsters who attend on Wednesday after School and on Saturday mornings. Cultural trips are part of the activities and an annual exhibition is held at a Prominent Gallery such as the Lowry, attended by thousands of visitors. Coming to Venture Arts has important outcomes for families of young people, including mental health and wellbeing. Learning disabled folk are some of the most marginalised in Society. **£1,000**

Sale Festival: Our usual donation to this well-established, multi-faceted and popular festival. Money raised goes to local charities. **£1,500**

Total **£2,500**

Community

The Friends of Worthington Park: Continuing our support for Friends Groups in local parks. At Worthington Park we have been happy to help with the development of a 'carved animal trail'. **£1,000**

Sale and District Lions Club: For many years the Lions have organised a Father's Day Fete and Family Fun Day. Our donation will enable the provision of suitable toilet and first aid facilities. **£1,000**

G-Force: Continuing support for this well established and enterprising local charity. We were happy to support a Community Grocery at the G- force cafe on the Broomwood Estate. **£1,200**

Total **£3,200**

The High Lee House Trust

Trustees' Annual Report (Continued)

Year Ended 30th September 2023

Health

Alzheimer's Society: Pre and post diagnostic support. A Dementia diagnosis can be terrifying and is undoubtedly life changing. Without a timely diagnosis people are unable to access the financial, health and social care required. **£1,500**

Stockdales: Our annual contribution to this Sale charity helps people with learning difficulties making a difference to their lives. Stockdales also provide some residential care, aiming to put "ability into disability". **£2,000**

St Ann's Hospice: The oldest hospice in the Manchester Area. Our annual donation helps with the provision of an extensive range of care services for people with life limiting illness, their families and Carers across three sites in Greater Manchester. Since July 2,000 High Lee Trust has donated £50,000 to St. Ann's. **£2,000**

Asthma Relief: Once again, we have assisted AR to purchase nebulisers, for our local hospitals. This provision extends to home use by the families of patients and visiting Community Nurses can access more nebulisers for community treatment. **£2,000**

Francis House Children's Hospice: Donation to expand the Hospice Home Care Service, which, in turn, diverts the demand for Specialist Care. However, Residential Care for families of patients with a terminal diagnosis continues to be a major plank of the work. Often caring for 2,000 people or 500 families at a given time. **£2,000**

Macmillan Wellbeing Centre (Manchester University NHS Foundation Trust): Centre at Trafford General Hospital. Our donation to cover the three main areas, treatment, Research and Care which can include the purchase of cutting-edge equipment. **£1,000**

Tommy's: This Charity is a Research Centre .Our donation was for the investigation of Still Birth and Associated Pregnancy Care and complications, to better inform clinical care, policy and practice. **£750**

North West Air Ambulance Charity: A donation to help support their life saving missions. The service operates three helicopters and three care vehicles, carrying paramedics and doctors to scene of emergency. NWAA is a charity, receiving NO funding from Government or the NHS. **£1,000**

Parkinson's UK (Trafford Branch): The local branch offers information, friendship, and support to local people with Parkinson's, their families and carers. **£2,000**

Together Trust: We have donated to the Autism Sleep Clinic. An active local charity operating in three special schools. They provide specialist care for disadvantaged children and young people with learning difficulties, Autism, Spectrum conditions and sensory impairments. **£1,000**

Total **£15,250**

The High Lee House Trust
Trustees' Annual Report (Continued)
Year Ended 30th September 2023

Other

Royal British Legion Poppy Appeal 2022: Annual donation to the appeal. **£1,000**

British Red Cross: Our response to the Syria and Turkey Earthquake Appeal. BRC work closely with Turkish Red Crescent who work in local teams providing essential help to survivors of natural disasters. **£1,000**

Total **£2,000**

Additional items

Guide Dogs for Blind: **£750**

Manchester Foundation NHS Trust: **£1,000**

Support Dogs **£750**

Wythenshawe Charity Run: **£1,000**

Women's Chai Project: Care help and Inspire CIC **£1,000**

Total **£4,500**

All donations total **£34,020**

The High Lee House Trust
Trustees' Annual Report (continued)
Year Ended 30th September 2023

FUTURE PLANS

The Trustees do not anticipate any significant change to the Charity or its activities over the next few years.

FINANCIAL REVIEW

Results for the year

A summary of the results for the year can be found on page 10 of the accounts.

The Trust's work is reliant on income from its investments.

The income that the Trust has received from its investments increased by 24% on the previous year which in turn had increased by 14.8% from 2021. The market value of non-cash investments at the balance sheet date rose by 1.3% during the year, (13.6% increase in the previous year). Cash on long term deposits at the balance sheet date totalled £140,000 (2022: £140,000). The donations the Trust has made in the year have been disclosed under charitable activities on the Statement of Financial Activities.

The income from all its investments represent return of 4% (2022: 3%).

There was an unrealised gain of £6,650 (2022: loss of £86,981) on the Trust's investment assets during the year. The Trustees will continue to review performances but, given that their investments are being held for the long term, they remain confident that the policy adopted is appropriate for the charity.

Reserves Policy

At their discretion, the trustees may spend all or part of the capital of the charity in the furtherance of the charity's objects.

Investment Policy and Objectives

The Charity adopts a low risk approach to its investments. The Charity's investments consist of cash, fixed interest securities and investment funds.

Public benefit

The Trustees confirm that they have, when and where necessary to do so, paid regard to the Charity Commission's Guidance on Public Benefit when considering and making the decisions.

The High Lee House Trust

Trustees' Annual Report (continued)

Year Ended 30th September 2023

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20th June 2024 and signed on its behalf by:

D C W Lee – Trustee

The High Lee House Trust

**Independent Examiner's Report to the Trustees
of the High Lee House Trust**

Year Ended 30th September 2023

I report to the trustees on my examination of the accounts of The High Lee House Trust (the Trust) for the year ended 30th September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr David Allen FCCA
Allen Mills Howard Limited
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
Cheshire, WA14 4PJ

20th June 2024

The High Lee House Trust
Statement of Financial Activities
Year Ended 30th September 2023

	Note	Total Funds (Unrestricted)	Total Funds (Unrestricted)
		2023	2022
		£	£
Income from:			
Investments	2	31,215	25,166
		_____	_____
Total income		31,215	25,166
		=====	=====
Expenditure on:			
Charitable activities	3	34,020	53,419
Fundraising activities	4	746	747
Other	5	1,689	1,088
		_____	_____
Total expenditure		36,455	55,254
		=====	=====
Net expenditure		(5,240)	(30,088)
Net gains/(losses) on investment assets		7,851	(86,981)
		_____	_____
Net movement in funds		2,611	(117,069)
Reconciliation of funds			
Funds at the beginning of the year		794,445	911,514
		_____	_____
Funds at the end of the year	10	797,056	794,445
		=====	=====

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes form part of these financial statements.

The High Lee House Trust

Balance Sheet

Year Ended 30th September 2023

		2023	2022
	Note	£	£
Fixed assets			
Investments	7	781,234	773,800
Current assets			
Cash at bank		16,942	21,695
		<hr/>	<hr/>
		16,942	21,695
Creditors:			
Amounts falling due in one year	8	1,120	1,050
		<hr/>	<hr/>
Net current assets		15,822	20,645
		<hr/>	<hr/>
Net assets		797,056	794,445
		<hr/>	<hr/>
The funds of the charity			
Unrestricted funds	9	797,056	794,445
		<hr/>	<hr/>
Total charity funds		797,056	794,445
		<hr/>	<hr/>

These financial statements were approved by the Trustees on 20th June 2024 and signed on their behalf by:

.....
Mr R A Davies
Treasurer

The notes form part of these financial statements

The High Lee House Trust
Notes to the Financial Statements
Year Ended 30th September 2023

1. **Accounting policies**

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS102) effective 1st January 2015, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The Charity constitutes a public benefit as defined by FRS102.

The accounts are presented in sterling and rounded to the nearest pound.

Funds structure

The charity's funds consist of unrestricted funds for use at the discretion of the trustees in furtherance of the general objectivity of the charity.

Income recognition

All incoming resources are recognised once the charity has entitlement to the resources, it is certain the reserves will be received, and the monetary value of the incoming resources can be measured with sufficient reliability.

Interest on funds held on deposits is included upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been received.

Expenditure recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to that expenditure.

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs to that category.

All expenditure is stated inclusive of irrecoverable VAT.

Donations payable are payments made to third parties in the furtherance of the charitable objects of the Trust. There are no long term commitments to give donations.

The High Lee House Trust

Notes to the Financial Statements

Year Ended 30th September 2023

Allocation of support and governance costs

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent review and legal fees together with an apportionment of overhead and support costs.

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the quoted market price.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors

Realised gains and losses on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

Cash at bank

Cash at bank includes cash and short term highly liquid investments with a short maturity date of three months or less from the date of acquisition or opening of the deposit or similar account. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

2. Investment income

	2023	2022
	£	£
UK fixed interest	6,632	4,297
UK investment funds	21,372	20,672
Interest on cash deposits	3,211	197
	<hr/>	<hr/>
	31,215	25,166
	<hr/>	<hr/>

The High Lee House Trust

Notes to the Financial Statements

Year Ended 30th September 2023

3.	Charitable activities	2023	2022
		£	£
	Charitable donations	34,020	53,419
		34,020	53,419
		34,020	53,419
4.	Fundraising activities	2023	2022
		£	£
	Investment management costs	746	747
		746	747
		746	747
5.	Other expenditure		
		Support	Governance
		Costs	Costs
		£	£
	Other expenses	551	-
	Independent review fees	-	948
	Irrecoverable VAT	-	190
		551	1,138
		551	1,689
	Comparatives for other expenditure		
		Support	Governance
		Costs	Costs
		£	£
	Other expenses	38	-
	Independent review fees	-	875
	Irrecoverable VAT	-	175
		38	1,050
		38	1,088

The High Lee House Trust

Notes to the Financial Statements

Year Ended 30th September 2023

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30th September 2023 nor for the year ended 30th September 2022.

The charity has no employees.

Trustees' expenses

There were no trustees' expenses during the year (2022: £nil).

7. Investments

	Listed Investments	Cash	Total
	£	£	£
Market value at 1 st October 2022	632,777	141,023	793,800
Additions at cost	32,688	-	32,688
Disposals at market value	(32,514)	-	(32,514)
Withdrawals	-	(590)	(590)
Unrealised gains/(losses) on revaluation	6,650	-	6,650
Realised gains/(losses) on disposal	1,200	-	1,200
	640,801	140,433	781,234
Market value at 30th September 2023	640,801	140,433	781,234

An analysis of the listed investments above is as follows:

	2023	2022
	£	£
Listed Investments		
M & G Charibond	198,010	211,036
M & G Charifund	267,781	256,716
HL Fund and Share Account	175,010	165,025
	640,801	632,777
	640,801	632,777

Material listed investments with a market value of **over 5%** of the total market value of investments due as follows:

	No of units/ Shares	2023	2022
		£	£
Listed Investments			
M & G Charibond	186,819.270	198,010	211,036
M & G Charifund	18,712.460	267,781	256,716
HL Multi Manager Income & Growth Trust		44,568	40,812
		44,568	40,812
		44,568	40,812

The High Lee House Trust

Notes to the Financial Statements

Year Ended 30th September 2023

8.	CREDITORS: Amounts falling due within one year	2023	2022
		£	£
	Accruals	1,120	1,050
		<u> </u>	<u> </u>

9. **Movement in funds**

	B/Fwd 01.10.22	Net Movement in funds	C/Fwd 30.09.23
	£	£	£
Total charity funds	794,445	(2,611)	797,056
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds included in above are as follows:

	Income	Expenditure	Gain on Investments	Movement in funds
	£	£	£	£
Total charity funds	31,215	(36,455)	7,851	2,611
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Comparative figures for movement in funds

	B/Fwd 01.10.21	Net Movement in funds	C/Fwd 30.09.22
	£	£	£
Total charity funds	911,514	(117,069)	794,445
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds included in above are as follows:

	Income	Expenditure	Gain on Investments	Movement in funds
	£	£	£	£
Total charity funds	25,166	(55,254)	(86,981)	(117,069)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE HIGH LEE HOUSE TRUST

England & Wales - Charity number 227319

Accounts

REGISTERED CHARITY NUMBER: 227319

The High Lee House Trust

Financial Statements for the Year Ended 30th September 2022

Allen Mills Howard Limited
Chartered Accountants & Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

The High Lee House Trust
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For the year ended 30th September 2022

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The High Lee House Trust

Trustees' Annual Report

Year Ended 30th September 2022

The Trustees present their report and financial statements of the Charity for the year ended 30th September 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), effective 1st January 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration Number: 227319

Trustees:	Mr D C W Lee	Chairman
	Mr R A Davies	Honorary Treasurer
	Mr M K Redhead	Honorary Secretary
	Mr E A Royle	Resigned 17 th September 2022
	Ms E H Lunn	
	Mrs J Dickinson	
	Mrs L Gower	
	Mrs K Thomas	Appointed 17 th October 2022

Principal address: High Lee House
69 Broad Road
Sale
Cheshire
M33 2HL

Bankers: Lloyds TSB Bank Plc
98 Stamford New Road
Altrincham
Cheshire
WA14 1DG

Independent Examiner: David Allen FCCA
For and on behalf of
Allen Mills Howard Limited
Chartered Accountants & Statutory Auditors
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

The High Lee House Trust
Trustees' Annual Report (Continued)
Year Ended 30th September 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The High Lee House Trust is an unincorporated charity constituted under a Trust adopted on 10th August 1951, amended on 2nd September 1955 and 21st March 2003. The Trust was registered with The Charity Commission on 8th November 1963.

The Trustees are responsible for the overall supervision of the Charity. The financial affairs are delegated to the Treasurer.

Induction and training of new Trustees

The Trustees are mindful that in selecting individuals for appointment they must have regard to the skills, knowledge and experience needed for the effective administration of the Charity. New Trustees are selected by the existing Trustees and are introduced to the workings of the Charity and are kept updated through regular Trustee meetings and communication throughout the year.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees consider variability of investment returns to constitute the Charity's major financial risk. This is mitigated by the Charity's policy of adopting a low risk approach to its investments.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The objective of the Trust is to carry out charitable work principally within the Borough of Trafford, and, in particular, the advancement of education, the furtherance of health and the relief of poverty, distress and sickness and to promote support for charitable objectives wheresoever they are located.

Donations

The Charity makes donations, in accordance with its objectives, from time to time at the discretion of the Trustees.

The High Lee House Trust
Trustees' Annual Report (Continued)
Year Ended 30th September 2022

ACHIEVEMENTS AND PERFORMANCE

Overview of the Year

The list of organisations and groups supported during the year reflects the Trust's continuing commitment to a diverse range of activities and projects. The emphasis is still on helping locally based groups or, where possible, local branches of national bodies. A relatively small sum has been allocated to international aid, usually in response to a major humanitarian crisis. While the Trust feels it is valuable to maintain this diversity in its allocation of resources, most of the donations are to people and bodies working in familiar and key areas of community activity. The following headings under which donations are grouped reflect this spread.

Under the Chairmanship of David Lee, Trustees have continued to review roles and procedures to ensure that the Trust's assets and income are being used as effectively as possible. Each request for funding, whether one-offs or regular, is carefully considered within the context outlined in the first paragraph.

Once again, it has been most encouraging and satisfying to receive so many letters of thanks from so many of the organisations we have supported. Some are from those who the Trust has helped over a number of years; others from new recipients. These are difficult times for all charitable and voluntary groups. Piecing together enough funding to sustain the often growing workload is a challenge indeed. Although the actual sums the Trust can afford to give to any one organisation may often seem modest, set against the work and responsibilities they take on, the thank you letters convey one important point. Whatever the sum given, the fact that the Trust recognises the value of their work, and offers support, is in itself greatly appreciated.

Although, the organisations and charities we have supported this year are still working through the impact Covid-19 has had on their work and finances, the Trust itself has largely been able to function in its usual way, that is by receiving and responding to requests for donations by post. Further information about requesting organisations and their projects, where helpful, is usually sought via email and phone. Opportunities to meet representatives of different organisations and to see their work and projects first hand, have still been fewer than in previous years.

Donations made 2021/22

Please note the headings used below to group donations are necessarily broad and overlapping and the work of some of the organisations listed has, of course, different elements.

Older People

High Lee House Social Fund: A contribution towards the cost of putting on a Platinum Jubilee afternoon function at High Lee House. This included a talk and small exhibition about the history of High Lee House and the origin of the High Lee House Trust, also celebrating its platinum anniversary. **£750**

High Lee House (Anchor Hanover): A donation to purchase a new sideboard for the communal foyer at High Lee House. **£469**

Total

£1,219

The High Lee House Trust

Trustees' Annual Report (Continued)

Year Ended 30th September 2022

Young People

Halle for Youth: Continuing our support for this well-established aspect of the Orchestra's work. This year, the orchestra will be back in the Bridgewater Hall to give four live concerts for young people, the theme this year being citizenship. Halle for Youth also continues to work in schools, this year in Salford and Stockport. **£2,000**

Prince's Trust: Continuing our support for the Trust's work in Greater Manchester, working with young people "often facing tremendous barriers, such as homelessness, disability, growing up in care, recovering from abuse or leaving prison". Our donation will go towards the Future Workforce Fund, a skills project delivered in partnership with the Greater Manchester Combined Authority. **£1,000**

SKCV (Street Kid's Community Villages): A further donation to this trust, based in Vijayawada, India. The "street" children it helps are orphans, abandoned or working for abusive and unscrupulous employers. Boys and girls "try to be as self-sufficient as possible". **£1,000**

The Outward Bound Trust: The Trust's mission is "to enable young people to defy their limitations through learning and adventure in the wild". The Trust is now restarting its residential work after a period of providing adapted programmes – activity days and school courses – during the pandemic. **£1,000**

Goodwood Scout Active Support Unit: A donation towards the cost of repairing a marquee used during their Weekender activity camps which have not taken place since 2019. **£1,000**

Friends of Templemoor (PTA for Templemoor Infant and Nursery School, Sale): A donation towards the cost of purchasing a set of gazebos and outdoor trestle tables to enable fund-raising events to go ahead whatever the weather. **£1,000**

Prevent 2 Protect: A contribution towards the funding of this charity's GANG for LIFE project, designed to protect young people "from gang violence, crime and exploitation". Areas of particular concern, and work, include gang recruitment, county lines and substance abuse. **£1,000**

BBC Children in Need: Purchase of Countryfile calendars to support this familiar, annual appeal. **£70**

Total **£8,070**

Sport

Brooklands Bowling Club: A donation towards the cost of erecting a shelter at the Club, much needed for members and visitors when the weather is bad. **£930**

Total **£930**

The High Lee House Trust
Trustees' Annual Report (Continued)
Year Ended 30th September 2022

The Arts

Venture Arts: A donation to help support this Manchester-based charity. They provide a “safe and empowering space (a studio in Hulme) where learning disabled (LD) people make great art and play a valued role in culture.” Artists are enjoying being back in the studio after COVID lockdowns, and have also managed to mount an exhibition in Manchester Central Library. **£1,000**

Altrincham Little Theatre: A donation to this greatly valued small theatre which can trace its history back to 1896. Performing at their current theatre since 1962, one of their key aims is to select new works, to encourage new authors and new plays. “We like many local theatres provide low cost theatre, an artform that must not be lost in the rush to digital output”. **£500**

Sale Festival: Our usual donation to this well-established, multi-faceted and popular festival. Money raised goes to local charities. **£1,500**

Total **£3,000**

Community

The Friends of Walton Park: Continuing our support for The Friends’ ongoing work to improve the amenities and appearance of this popular park. This donation will pay for a bench “on the perimeter path around the redeveloped rose garden beds”. **£1,000**

Salvation Army, Sale: As always, this donation will be used to help support people in the local community, the money this year going to help provide food parcels and toys for “nearly 600 needy families” and a Christmas Day lunch for people who would otherwise be alone. **£1,000**

Friends of The Devisdale and Denzell Gardens: Support for this friends group which was established to help with the care of an area which includes both formal gardens and open parkland, on the southern edge of the Greater Manchester conurbation. **£500**

Sale and District Lions Club: Sale Lions are planning to hold their Fathers’ Day Fete and Family Fun Day in June 2022, after a two year break owing to Covid. As usual, our donation will help them fund essential toilet and first aid facilities. **£1,000**

G-Force: Continuing our support for this well-established and enterprising local charity. This year’s donation went towards the funding of two community “Platinum Jubilee Family Fun Days”, one in Broomwood Park the other in Woodstock Park, Broadheath. **£1,000**

Sale U3A: A donation to help with the purchase of two table tennis tables. One of the Sale U3A’s objectives is to provide “facilities for leisure time and recreational activities in the interest of (members’) social welfare”. **£1,000**

Acting on Impulse: A donation to this charity, based in Manchester, which works with “homeless, vulnerable and marginalised” people. It provides acting workshops that lead to the making of a film, with professional film crews, which is then premiered at Home arts cinema and theatre complex. **£1,000**

Total **£6,500**

The High Lee House Trust
Trustees' Annual Report (Continued)
Year Ended 30th September 2022

Health

Alzheimer's Society: Continuing our support for the Society's work within the local area. In the aftermath of the pandemic, "renewed investment" is more vital than ever, our donation being used to help fund the Dementia Adviser service. **£2,000**

Stockdales: Our annual contribution to this local charity which helps people with learning disabilities live life to the full. Their mission is to put "ability into disability". **£2,000**

The Christie Charitable Fund: Continuing support for this major hospital and cancer research centre. This year's donation will be credited to the Cancer Appeal Fund, a general fund which allows The Christie to "allocate money to the greatest need, wherever it is within the hospital, at any given time". **£2,000**

St Ann's Hospice: Continuing our support for the work of this long-established local charity which provides an extensive range of care services for people with life-limiting illnesses, their families and carers, across three sites in Greater Manchester, and in patients' own homes. **£2,000**

Asthma Relief: A further donation to enable AR to purchase more, much-needed and greatly appreciated nebulisers. The Trust has funded 63 nebulisers so far (for patients at Wythenshawe and Trafford General Hospitals, for home use). Providing nebulisers allows many patients to be cared for by families and visiting community nurses, rather than in hospital. **£2,000**

Francis House Children's Hospice: Continuing support for the Hospice which provides care and support for children and young adults with life limiting and life shortening conditions, and their families. Our donation this year will be used for Reaching Communities, a "project to ensure accessibility of children's hospice care to black and ethnic minority communities in the North West". **£3,000**

Macmillan Wellbeing Centre (Manchester University NHS Foundation Trust): The Centre, based at Trafford General Hospital, supports "people trying to manage the psychological and emotional impact of a cancer diagnosis, whether their own or someone's close to them". Continuing our support. **£2,000**

Macmillan Cancer Support: A response to the charity's urgent appeal for funding. "With the challenges created by the coronavirus pandemic, and the economic uncertainty surrounding the cost of living crisis, Macmillan has a critical role to play in providing the urgent support people living with cancer need". Our donation will go towards the Macmillan Grants programme in Trafford. **£3,000**

Newlife: This is a charity providing care and support for children with "any disability or terminal illness" Our donation is to help fund their Equipment Grant Service in Greater Manchester. This year, our donation has helped fund a specialist car seat and bed. **£2,000**

North West Air Ambulance Charity: A donation to this service which operates three helicopters and three critical care vehicles, carrying paramedics and doctors, based at Barton and Blackpool. "Whenever access is difficult or time is critical, the speed and accessibility of our helicopters makes our service absolutely vital". (The NWAA is a charity and receives no funding from the NHS or Government). "So far this year "we have already completed 1,380 missions to those in emergency need." **£2,000**

The High Lee House Trust

Trustees' Annual Report (Continued)

Year Ended 30th September 2022

Health (continued)

Support Dogs: A donation to this charity which provides “medical alert and assistance dogs” for people with epilepsy, autism and physical disabilities. Our money will be used, once again, to fund the ongoing cost of supporting one particular client and her support dog. **£1,000**

ParkinsonsUK (Trafford Branch): This branch of the UK charity offers “information, friendship and support to local people with Parkinsons, their families and carers”, the primary focus being a monthly meeting at the Larkhill Centre, Timperley. **£2,000**

KidsCan: A donation to this Salford-based charity that “funds and manages research into new and improved treatments for children with cancer.” One important area of interest is the prevention of “side effects of current treatments such as learning difficulties, mobility issues and infertility”. **£1,000**

Together Trust: A response to a request for funding for the Inscape House School Library Expansion Project. Inscape House School is one of three educational establishments which “sit under the auspices of Together Trust”. This is a charity which provides specialist care for disadvantaged children and young people, with learning difficulties, autism spectrum conditions and sensory impairments, for example. **£2,500**

Calm Connections: A donation to this “community interest company” established in 2018, and now based in Stretford Mall. Their key objective is to provide “activities and support to benefit the community and in particular to develop children’s mental health and wellbeing”. The emphasis is on working with families “going through rough times”, to help them “feel secure, positive and connected to the people around them.” **£1,000**

Total **£29,500**

Other

Royal British Legion Poppy Appeal 2021: Continuing our support for this major, annual appeal (in the Sale area). “The appeal is now in full swing...and returning to somewhere approaching normal”. **£1,200**

Medecins Sans Frontieres: Our donation will be used by MSF to support their work in South Sudan, including the hospital in the Bentui camp, where recent flooding is leading to a rise in infectious diseases like Hepatitis E. **£1,000**

British Red Cross: A donation to help BRC “to be there for people in crisis no matter whoever, or wherever, they are”. It reached over 827 million in 164 countries through its pandemic response. This year, our donation was made in response to their Afghanistan Crisis Appeal. **£1,000**

British Red Cross: A response to the Ukraine Crisis Appeal. BRC “are working closely with our partners to help support refugees with cash assistance, so that families can buy what they need locally with dignity”. They also have teams in the UK, supporting arrivals. **£1,000**

Total **£4,200**

All donations total **£53,419**

The High Lee House Trust
Trustees' Annual Report (continued)
Year Ended 30th September 2022

FUTURE PLANS

The Trustees do not anticipate any significant change to the Charity or its activities over the next few years.

FINANCIAL REVIEW

Results for the year

A summary of the results for the year can be found on page 10 of the accounts.

The Trust's work is reliant on income from its investments.

The income that the Trust has received from its investments increased by 14.8% on the previous year which in turn had fallen by 21.8% from 2020. The market value of non-cash investments at the balance sheet date rose by 13.6% during the year, (13.9% increase in the previous year). Cash on long term deposits at the balance sheet date totalled £140,000 (2021: £100,000). The donations the Trust has made in the year have been disclosed under charitable activities on the Statement of Financial Activities.

The income from all its investments represent return of 3% (2021: 3%).

There was an unrealised loss of £86,981 (2021: gain of £77,695) on the Trust's investment assets during the year. However the trustees are of the opinion that this loss was exacerbated by the effects of the Chancellor's mini budget. The Trustees will continue to review performances but, given that their investments are being held for the long term, they remain confident that the policy adopted is appropriate for the charity.

Reserves Policy

At their discretion, the trustees may spend all or part of the capital of the charity in the furtherance of the charity's objects.

Investment Policy and Objectives

The Charity adopts a low risk approach to its investments. The Charity's investments consist of cash, fixed interest securities and investment funds.

Public benefit

The Trustees confirm that they have, when and where necessary to do so, paid regard to the Charity Commission's Guidance on Public Benefit when considering and making the decisions.

The High Lee House Trust
Trustees' Annual Report (continued)
Year Ended 30th September 2022

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20th March 2023 and signed on its behalf by:

D C W Lee – Trustee

The High Lee House Trust
Independent Examiner's Report to the Trustees
of the High Lee House Trust

Year Ended 30th September 2022

I report to the trustees on my examination of the accounts of The High Lee House Trust (the Trust) for the year ended 30th September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr David Allen FCCA
Allen Mills Howard Limited
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
Cheshire, WA14 4PJ

21st March 2023

The High Lee House Trust
Statement of Financial Activities
Year Ended 30th September 2022

	Note	Total Funds (Unrestricted)	Total Funds (Unrestricted)
		2022 £	2021 £
Income from:			
Investments	2	25,166	21,915
		_____	_____
Total income		25,166	21,915
		=====	=====
Expenditure on:			
Charitable activities	3	53,419	40,876
Fundraising activities	4	747	379
Other	5	1,088	1,046
		_____	_____
Total expenditure		55,254	42,301
		=====	=====
Net expenditure		(30,088)	(20,386)
Net (losses)/gains on investment assets		(86,981)	77,695
		_____	_____
Net movement in funds		(117,069)	57,309
Reconciliation of funds			
Funds at the beginning of the year		911,514	854,205
		_____	_____
Funds at the end of the year	10	794,445	911,514
		=====	=====

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes form part of these financial statements.

The High Lee House Trust

Balance Sheet

Year Ended 30th September 2022

		2022	2021
	Note	£	£
Fixed assets			
Investments	7	773,800	739,865
Current assets			
Debtors	8	-	200
Cash at bank		21,695	172,469
		<hr/>	<hr/>
		21,695	172,669
Creditors:			
Amounts falling due in one year	9	1,050	1,020
		<hr/>	<hr/>
Net current assets		20,645	171,649
		<hr/>	<hr/>
Net assets		794,445	911,514
		<hr/> <hr/>	<hr/> <hr/>
The funds of the charity			
Unrestricted funds	10	794,445	911,514
		<hr/> <hr/>	<hr/> <hr/>
Total charity funds		794,445	911,514
		<hr/> <hr/>	<hr/> <hr/>

These financial statements were approved by the Trustees on 20th March 2022 and signed on their behalf by:

.....
Mr R A Davies
Treasurer

The notes form part of these financial statements

The High Lee House Trust
Notes to the Financial Statements
Year Ended 30th September 2022

1. **Accounting policies**

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS102) effective 1st January 2015, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The Charity constitutes a public benefit as defined by FRS102.

The accounts are presented in sterling and rounded to the nearest pound.

Funds structure

The charity's funds consist of unrestricted funds for use at the discretion of the trustees in furtherance of the general objectivity of the charity.

Income recognition

All incoming resources are recognised once the charity has entitlement to the resources, it is certain the reserves will be received, and the monetary value of the incoming resources can be measured with sufficient reliability.

Interest on funds held on deposits is included upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been received.

Expenditure recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to that expenditure.

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs to that category.

All expenditure is stated inclusive of irrecoverable VAT.

Donations payable are payments made to third parties in the furtherance of the charitable objects of the Trust. There are no long term commitments to give donations.

The High Lee House Trust

Notes to the Financial Statements

Year Ended 30th September 2022

Allocation of support and governance costs

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent review and legal fees together with an apportionment of overhead and support costs.

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the quoted market price.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors

Realised gains and losses on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

Cash at bank

Cash at bank includes cash and short term highly liquid investments with a short maturity date of three months or less from the date of acquisition or opening of the deposit or similar account. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

2. Investment income

	2022	2021
	£	£
UK fixed interest	4,297	5,810
UK investment funds	20,672	15,625
Interest on cash deposits	197	480
	<hr/>	<hr/>
	25,166	21,915
	<hr/>	<hr/>

The High Lee House Trust
Notes to the Financial Statements
Year Ended 30th September 2022

3.	Charitable activities	2022 £	2021 £	
	Charitable donations	53,419	40,876	
		53,419	40,876	
4.	Fundraising activities	2022 £	2021 £	
	Investment management costs	747	379	
		747	379	
5.	Other expenditure			
		Support Costs £	Governance Costs £	Total £
	Other expenses	38	-	38
	Independent review fees	-	875	875
	Irrecoverable VAT	-	175	175
		38	1,050	1,088
		38	1,050	1,088
	Comparatives for other expenditure			
		Support Costs £	Governance Costs £	Total £
	Other expenses	26	-	26
	Independent review fees	-	850	850
	Irrecoverable VAT	-	170	170
		26	1,020	1,046
		26	1,020	1,046

The High Lee House Trust

Notes to the Financial Statements

Year Ended 30th September 2022

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30th September 2022 nor for the year ended 30th September 2021.

The charity has no employees.

Trustees' expenses

There were no trustees' expenses during the year (2021: £nil).

7. Investments

	Listed Investments	Cash	Total
	£	£	£
Market value at 1 st October 2021	639,519	100,346	739,865
Additions at cost	100,239	140,000	240,239
Disposals at market value	-	-	-
Withdrawals	-	(99,323)	(99,323)
Unrealised gains/(losses) on revaluation	(86,981)	-	(86,981)
Realised gains/(losses) on disposal	-	-	-
	632,777	141,023	793,800
Market value at 30th September 2022	632,777	141,023	793,800

Material listed investments with a market value of over 5% of the total market value of investments due as follows:

	No of units/ Shares	2022	2021
Listed Investments		£	£
M & G Charibond	203,683.251	211,036	248,926
M & G Charifund	18,712.460	256,716	287,702
HL Multi Manager Income & Growth Trust		40,812	47,052
		211,036	248,926

8. Debtors

	2022	2021
	£	£
Accrued income	-	200
	-	200

The High Lee House Trust
Notes to the Financial Statements
Year Ended 30th September 2022

9.	CREDITORS: Amounts falling due within one year	2022	2021
		£	£
	Accruals	1,050	1,020
		<u> </u>	<u> </u>

10. **Movement in funds**

	B/Fwd 01.10.21	Net Movement in funds	C/Fwd 30.09.22
	£	£	£
Total charity funds	911,514	(117,069)	794,445
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds included in above are as follows:

	Income	Expenditure	Loss on Investments	Movement in funds
	£	£	£	£
Total charity funds	25,166	(55,254)	(86,981)	(117,069)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Comparative figures for movement in funds

	B/Fwd 01.10.20	Net Movement in funds	C/Fwd 30.09.21
	£	£	£
Total charity funds	854,205	57,309	911,514
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds included in above are as follows:

	Income	Expenditure	Gain on Investments	Movement in funds
	£	£	£	£
Total charity funds	21,915	(42,301)	77,695	57,309
	<u> </u>	<u> </u>	<u> </u>	<u> </u>