

# YORKSHIRE BAND OF HOPE UNION

England & Wales · Charity number 227228

## Details

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**Other names** BREAKING THE CYCLE, YBHU

**Status** Registered

**Legal form** Other

**Registered** 1965-04-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** St. James Church & Parish Centre  
St. James Way  
Huddersfield  
HD5 9NG

**Phone** 01484543880

**Email** [office@ybhu.co.uk](mailto:office@ybhu.co.uk)

**Website** [www.ybhu.co.uk](http://www.ybhu.co.uk)

## Activities

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**Objects:** THE OBJECTIVE OF THE CHARITY IS TO PROMOTE TOTAL ABSTINENCE FROM ALCOHOL, TOBACCO AND ILLEGAL DRUGS AND TO HELP CHILDREN AND YOUNG PEOPLE THAT LIVE AND ARE EDUCATED IN YORKSHIRE IN PARTICULAR, BUT NOT EXCLUSIVELY, MAKE HEALTHY LIFE CHOICES THROUGH THE FOLLOWING ACTIVITIES: • BY DESIGNING, SELLING AND DELIVERING EDUCATION AND TRAINING MATERIALS ON THE EFFECTS OF ALCOHOL, SMOKING AND ILLEGAL DRUGS TO THE BODY AND SOCIETY IN GENERAL. • TO TRAIN THE PUBLIC IN ALL ASPECTS CONCERNING THE MISUSE OF ALCOHOL AND DRUGS IN ORDER TO PROMOTE TOTAL ABSTINENCE, MORAL AND FAMILY WELFARE AND CARE AND UPBRINGING OF CHILDREN THROUGH GOOD PARENTING SKILLS. • TO TRAIN PEOPLE RESPONSIBLE FOR CHILDREN IN PARTICULAR BY FACILITATING ACCESS TO GOOD QUALITY EDUCATIONAL MATERIALS AND COURSES ON THE DELIVERY OF THE MATERIALS. • BY RUNNING OR SUPPORTING CHILDREN'S ACTIVITIES ASSOCIATED TO PARTNER CHARITIES, CHURCHES, SCHOOLS OR COMMUNITY GROUPS IN A SAFE ENVIRONMENT AND AWAY FROM THE DANGERS OF ALCOHOL AND ILLEGAL DRUG USE. • TO PARTNER WITH LIKE-MINDED ORGANISATIONS TO FURTHER ANY OF THE ABOVE OBJECTIVES.

**Activities:** WE PRIMARILY DELIVER ALCOHOL AND DRUG AWARENESS TO CHILDREN IN ALL SETTINGS AND ALL AGES. MAINLY SCHOOLS. WE DELIVER A PROGRAM CALLED BREAKING THE

CYCLE.ALSO DELIVER TRAINING TO ANY INTERESTED PARTY AND PROFESSIONALS.

## Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** YORKSHIRE
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£13,614	£59,902	-	-
2023-12-31	£89,647	£56,209	-	-
2022-12-31	£7,631	£61,052	-	-
2021-12-31	£34,466	£62,363	-	-
2020-12-31	£89,569	£41,819	-	-

## Trustees

Name	Role	Appointed
ALAN TOON	Chair	2025-06-07
ANDREW WILLIS		2025-06-07
JOAN FORRESTER		2025-06-07
KIM WILLIS		2025-06-07

**YORKSHIRE BAND OF HOPE UNION**

England & Wales - Charity number 227228

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# Accounts

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Registered Charity No. 227228

# Yorkshire Band of Hope Union

UNAUDITED FINANCIAL STATEMENTS

for the year ended  
31 December 2023

# Yorkshire Band of Hope Union

## TRUSTEES AND PRINCIPAL ADVISORS

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PRESIDENT:	Alan Toon
CHAIR OF TRUSTEES:	Alan Richards
VICE-CHAIR:	Joan Forrester
TRUSTEES:	Joan Forrester Kathleen Pine Alan Richards Alan Toon Kim Willis Andrew Willis
PRINCIPAL OFFICE:	St. James Church & Parish Centre, St. James Way Huddersfield, HD5 9NG.
BANKERS:	HSBC Plc PO Box 105 33 Park Row Leeds LS1 1LD
INVESTMENT MANAGERS:	iWealth Financial Limited PO Box 523 Leeds LS17 1NP
INDEPENDENT EXAMINER:	Beldenn Limited Chartered Accountants Townend House 8 Springwell Court Leeds LS12 1AL

# Yorkshire Band of Hope Union

## TRUSTEES' REPORT

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The trustees submit their report and the financial statements of Yorkshire Band of Hope Union for the year ended 31 December 2023.

### OBJECTIVES AND ACTIVITIES

The objectives, set out in the Constitution, are to promote total abstinence from alcohol, tobacco and illegal drugs and to help children that live and are educated in Yorkshire in particular, but not exclusively, make healthy life choices through the following activities:

- Designing, selling and delivering education and training materials on the effects of alcohol, smoking and illegal drugs to the body and society in general
- Training the public in all aspects concerning the misuse of alcohol and drugs in order to promote total abstinence, moral and family welfare and the care and upbringing of children through good parenting skills
- Training people responsible for children, in particular by facilitating access to good quality educational materials and courses on the delivery of materials
- Running or supporting children's activities associated to partner charities, churches, schools or community groups in a safe environment and away from the dangers of alcohol and illegal drug use
- Partnering with like minded organisations to further any of the above objectives

When planning activities for the year, the trustees have considered Charity Commission's guidance on public benefit.

### ACHIEVEMENTS AND PERFORMANCE

During the year our staff have been involved in raising the awareness of the dangers of alcohol, tobacco, other legal and illegal drugs to:

#### **Schools**

16 lessons at 3 primary School for 318 pupils - 20 sessions at 2 High Schools for 828 pupils.  
Overall, 1,146 pupils and 50 teaching staff reached across 5 schools

#### **Community Events**

5 drug information stalls - 81 adults 2 children  
1 Christmas Tree Festival - 400 adults and children

#### **Training Session**

1 training session for drug educators - 15 adults

#### **Youth and Children's Clubs**

9 times helping at a games club at our local library between 20 -32 children and 9-12 adults per week

#### **Talks**

2 talks about our work to 35 adults including headteachers and youth workers

#### **Home Education**

5 sessions to 1 child and 1 adult

# Yorkshire Band of Hope Union

## TRUSTEES' REPORT

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Additional to the lessons, sessions and events which our staff delivered, they had more opportunities to tell others about our work. Staff attended eight training courses on a variety of subjects with other health professionals, online and in person.

Staff attended four council meetings with local councillors, staff were able to talk about our work with representing schools, businesses, charities and local people.

Three community events were attended, where each charity and groups displayed information about their services. Our staff were able to share and exchange information about our work.

In addition, staff attended one conference in person, where they found opportunities to engage with other professionals, trustees and volunteers, to tell them about our work.

There have also been meetings with one local councillor, local school hub coordinator and other community events where staff have been able to share information and raise awareness about our work and charity.

### FINANCIAL REVIEW

The general fund amounted to £637,520 at 31 December 2023 (2022: £604,060). The Trustees consider the level of funds to be prudent having regard to the charity's anticipated future requirements.

A portfolio of stock market investments is held and professionally managed with the primary purpose of generating both capital growth over the longer term and a regular income stream of modest amount to fund day to day expenditure.

At the balance sheet date, the market value of the managed investments amounted to £543,896 (2022-£542,049). Investments are recorded in the balance sheet at cost and hence, unrealised gains or losses are not recognised in the Receipts and Payments Account.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a non- corporate registered charity (number 227228), operated according to its constitution, which was adopted as revised in 1950, and amended 13 March 1971, and amended on 03 March 2021, and amended on 16 June 2012, and amended on 06 June 2015.

Alterations to the constitution can only be made by a majority of members present at the AGM. The Motion, with the terms of the proposed alteration, must be with the executive at least four weeks prior to the AGM.

The charity is under the day to day control of the Trustees who are elected each year from the charities personal membership at the Annual General Meeting (AGM). The Trustees meet at least four times a year on dates determined by the Trustees. At the AGM, the Trustees appoint the Chair and Vice Chair.

The Annual Report and Accounts for the year are approved at the AGM, together with any other business that is considered necessary.

Special Meetings may be called by the elected trustees at the request of any member. Notice of meetings stating the business to be considered shall be sent to all trustees at least two weeks prior to the date of the meeting. Four Trustees are required to form a quorum.

The trustees agree the broad strategy for the trust, including consideration of investment, reserves and risk management policies and performance.

The induction process for any newly appointed trustee comprises an initial meeting with the Chair and the Board, followed by a series of short meetings with the chair on investments, and the powers and

# Yorkshire Band of Hope Union

## TRUSTEES' REPORT

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responsibilities of the trustee board. The welcome pack includes a brief history of the Trust, copies of relevant Board minutes, a copy of the latest annual reports and accounts, a copy of the governing constitution and a copy of the Charity Commission's guidance 'The essential Trustee: What you need to know'.

### RISK

The major risks to which the charity is exposed as identified by the trustees have been reviewed and systems have been established to manage those risks.

### TRUSTEES AND PRINCIPAL OFFICE

The principal office of the charity is St. James Church & Parish Centre, St. James Way, Huddersfield, HD5 9NG.

The trustees who served during the year are as follows:

Joan Forrester  
Kathleen Pine  
Alan Richards  
Helen Shackleton – Resigned June 2023  
Alan Toon  
Gecil Williams – Resigned June 2023  
Irene Campbell Valentine – Resigned November 2023  
Kim Willis  
Andrew Willis – Appointed June 2023

The Trustee report was approved by the Trustees on 15 June 2024

  
Alan Richards (Jun 25, 2024 16:36 GMT+1)

Alan Richards: Chair of Trustees

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE YORKSHIRE BAND OF HOPE UNION

I report on the financial statements of Yorkshire Band of Hope Union for the year ended 31 December 2023, which are set out on pages 6 to 11.

### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention

### BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### INDEPENDENT EXAMINERS STATEMENTS

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the Act; and
  - To prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

James Bell  
James Bell (Jun 27, 2024 17:17 GMT+1)

James Bell  
Beldenn Limited  
Chartered Accountants  
Townend House  
8 Springwell Court  
Leeds  
LS12 1AL

15 June 2024

Yorkshire Band of Hope Union  
 RECEIPTS AND PAYMENTS ACCOUNT  
 for the year ended 31 December 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS FROM:		
Charitable activities	3,738	3,449
Investments	23,167	4,182
Other income	62,742	-
	<u>          </u>	<u>          </u>
TOTAL INCOME	89,647	7,631
	<u>          </u>	<u>          </u>
EXPENDITURE ON:		
Charitable activities	35,245	42,528
Other	20,964	18,524
	<u>          </u>	<u>          </u>
TOTAL RESOURCES EXPENDED	56,209	61,052
	<u>          </u>	<u>          </u>
NET INCOME/(EXPENDITURE)	33,438	(53,421)
BROUGHT FORWARD 1 JANUARY 2023	604,060	657,487
	<u>          </u>	<u>          </u>
CARRIED FORWARD 31 DECEMBER 2023	637,498	604,060
	<u>          </u>	<u>          </u>

Yorkshire Band of Hope Union  
 STATEMENT OF ASSETS AND LIABILITIES  
 As at 31 December 2023

	2023	2022
	£	£
<b>FIXED ASSETS</b>		
Tangible fixed assets	213	427
Investments	571,433	593,657
	<u>571,646</u>	<u>594,084</u>
<b>CURRENT ASSETS</b>		
Cash at bank and in hand	65,852	9,954
Prepaid expenses	-	22
	<u>65,852</u>	<u>9,976</u>
<b>NET CURRENT ASSETS</b>	<u>65,852</u>	<u>9,976</u>
<b>NET ASSETS</b>	<u>637,498</u>	<u>604,060</u>
<b>FUNDS OF THE CHARITY</b>		
UNRESTRICTED FUNDS	<u>637,498</u>	<u>604,060</u>

The financial statements on pages 6 to 11 were approved by the board of trustees and authorised for issue on 15 June 2024 and are signed on its behalf by:

  
 Alan Richards (Jun 25, 2024 16:36 GMT+1)

A Richards: Chair of Trustees

  
 Alan Toon (Jun 26, 2024 11:29 GMT+1)

A Toon: President

# Yorkshire Band of Hope Union

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared on the receipts and payments basis.

### FUNDS ACCOUNTING

During the financial year ended 31 December 2023, the charity did not have any designated or endowment funds. Funds held at the year-end are unrestricted and may be spent on any legitimate charitable aim as laid down in the charity's constitution.

### INCOMING RESOURCES

All incoming resources are included in the receipts and payments account when received. This means that legacies and donations are accounted for on receipt of the funds, regardless of the date on which the Trust became entitled to receive them.

Donations in kind, where material, are included in the accounts at market value as estimated by the Trustees.

### RESOURCES EXPENDED

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. Resources expended are allocated by reference to the nature of the cost.

Other costs include day to day administration costs and those costs associated with meeting the constitutional and statutory requirements of the charity, including independent examination fees and costs linked to the strategic management of the charity.

The Constitution provides for the payment of Trustee travel expenses from the funds of the charity.

### INVESTMENTS

Listed investments are shown at cost at the balance sheet date. Other investments are recorded at deemed cost as at 1 January 2014.

**Yorkshire Band of Hope Union**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2023

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1.	<b>INCOME FROM CHARITABLE ACTIVITIES</b>	2023	2022
		£	£
	Sale of literature and school and church donations	1,170	2,775
	Other donations	731	674
	Legacy income	1,837	-
		<hr/>	<hr/>
		3,738	3,449
		<hr/> <hr/>	<hr/> <hr/>
2.	<b>INVESTMENT INCOME</b>	2023	2022
		£	£
	Bank and other interest	679	17
	HSBC Dividends	2,740	1,402
	Net (losses)/gains on investments	17,083	(445)
	Other Investment income	2,665	3,208
		<hr/>	<hr/>
		23,167	4,182
		<hr/> <hr/>	<hr/> <hr/>
3.	<b>CHARITABLE EXPENDITURE</b>	2023	2022
		£	£
	<b>BREAKING THE CYCLE</b>		
	Salaries and National Insurance	32,756	39,271
	Pension costs	579	671
	Room hire	25	25
	Travel expenses	505	854
	Printing and stationery (including printer repairs)	716	789
	Sundry expenses	450	638
	Depreciation of assets	214	280
		<hr/>	<hr/>
		35,245	42,528
		<hr/> <hr/>	<hr/> <hr/>

**Yorkshire Band of Hope Union**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2023

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4.	OTHER EXPENDITURE	2023	2022
		£	£
	Office rent	3,600	3,600
	Office insurance	1,187	1,094
	Telephone, broadband and IT Support	2,596	1,904
	Repairs and renewals	211	123
	Training fees	390	58
	Independent Examination/Audit fees	990	990
	Bank charges	131	101
	Legal and professional fees	5,022	2,280
	Investment management fees	6,837	8,374
		<hr/>	<hr/>
		20,964	18,524
		<hr/> <hr/>	<hr/> <hr/>
5.	TANGIBLE FIXED ASSETS		Plant and equipment £
	COST		
	Brought forward 1 January 2023		12,168
	Additions		-
			<hr/>
	Carried forward 31 December 2023		12,168
			<hr/> <hr/>
	DEPRECIATION		
	Brought forward 1 January 2023		11,741
	For the year		214
			<hr/>
	Carried forward 31 December 2023		11,955
			<hr/> <hr/>
	NET BOOK VALUE		
	At 31 December 2023		213
			<hr/> <hr/>
	At 31 December 2022		427
			<hr/> <hr/>

**Yorkshire Band of Hope Union**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2023

6.	INVESTMENTS	2023	2022
		£	£
	DEEMED COST		
	Lloyds Bank Plc Ordinary 10p shares	1,061	1,061
	COIF units	3,034	3,034
	HSBC \$0.50 Ordinary shares	39,322	39,322
		<u>43,417</u>	<u>43,417</u>
	MANAGED FUNDS AT COST		
	Brought forward 1 January 2023	542,178	561,832
	Additions	1,165,492	341,993
	Disposals	(1,188,206)	(361,647)
		<u>519,464</u>	<u>542,178</u>
	Cost of investments	519,464	542,178
	Dealing bank account	8,552	8,062
		<u>528,016</u>	<u>550,240</u>
	Carried forward 31 December 2023	528,016	550,240
	TOTAL INVESTMENTS	<u>571,433</u>	<u>593,657</u>
	The market value of managed funds (including bank balances) at 31 December 2023 was £543,896 (2022- £542,049).		
7.	CREDITORS	2023	2022
		£	£
	Unpaid liabilities as at 31 December 2023 comprise:		
	Other taxes and social security	543	494
	Independent examination fees	990	990
		<u>1,533</u>	<u>1,484</u>

8. PENSION SCHEME

The charity contributes to a pension scheme, the assets of which are separately held from those of the charity in an independently administered fund.












# YBHU accounts 31 December 2023

Final Audit Report

2024-06-27

Created:	2024-06-25
By:	Beldenn Sign (sign@beldenn.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAA_V1Q0M0AzcnrgYyNhSs3TVgL1O0ov-0L

## "YBHU accounts 31 December 2023" History

-  Document created by Beldenn Sign (sign@beldenn.co.uk)  
2024-06-25 - 14:25:05 GMT
-  Document emailed to Alan Richards (alan.richards@ybhu.co.uk) for signature  
2024-06-25 - 14:25:55 GMT
-  Email viewed by Alan Richards (alan.richards@ybhu.co.uk)  
2024-06-25 - 15:34:46 GMT
-  Document e-signed by Alan Richards (alan.richards@ybhu.co.uk)  
Signature Date: 2024-06-25 - 15:36:40 GMT - Time Source: server
-  Document emailed to Alan Toon (alan.toon@ybhu.co.uk) for signature  
2024-06-25 - 15:36:42 GMT
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2024-06-26 - 10:28:01 GMT
-  Document e-signed by Alan Toon (alan.toon@ybhu.co.uk)  
Signature Date: 2024-06-26 - 10:29:09 GMT - Time Source: server
-  Document emailed to James Bell (james@beldenn.co.uk) for signature  
2024-06-26 - 10:29:12 GMT
-  Email viewed by James Bell (james@beldenn.co.uk)  
2024-06-27 - 16:16:49 GMT
-  Document e-signed by James Bell (james@beldenn.co.uk)  
Signature Date: 2024-06-27 - 16:17:08 GMT - Time Source: server
-  Agreement completed.  
2024-06-27 - 16:17:08 GMT

**YORKSHIRE BAND OF HOPE UNION**

England & Wales - Charity number 227228

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# Accounts

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Registered Charity No. 227228

# Yorkshire Band of Hope Union

UNAUDITED FINANCIAL STATEMENTS

for the year ended

31 December 2021

# Yorkshire Band of Hope Union

## TRUSTEES AND PRINCIPAL ADVISORS

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PRESIDENT:	Alan Toon
CHAIR OF TRUSTEES:	Alan Richards
VICE-CHAIR:	Kathleen Pine
TRUSTEES:	Joan Forrester Kathleen Pine Alan Richards Helen Shackleton Alan Toon Gecil William Kim Willis
PRINCIPAL OFFICE:	St. James Church & Parish Centre, St. James Way Huddersfield, HD5 9NG.
BANKERS:	HSBC Plc PO Box 105 33 Park Row Leeds LS1 1LD
INVESTMENT MANAGERS:	Fusion Wealth Limited Holmwood House Broadlands Business Campus Langhurstwood Road Horsham RH12 4QP
INDEPENDENT EXAMINER:	Ian Milner FCA Chartered Accountant 2 Langthorne Court Leeds LS27 9DR

# Yorkshire Band of Hope Union

## TRUSTEES' REPORT

---

The trustees submit their report and the financial statements of Yorkshire Band of Hope Union for the year ended 31 December 2021.

### OBJECTIVES AND ACTIVITIES

The objectives, set out in the Constitution, are to promote total abstinence from alcohol, tobacco and illegal drugs and to help children that live and are educated in Yorkshire in particular, but not exclusively, make healthy life choices through the following activities:

- Designing, selling and delivering education and training materials on the effects of alcohol, smoking and illegal drugs to the body and society in general
- Training the public in all aspects concerning the misuse of alcohol and drugs in order to promote total abstinence, moral and family welfare and the care and upbringing of children through good parenting skills
- Training people responsible for children, in particular by facilitating access to good quality educational materials and courses on the delivery of materials
- Running or supporting children's activities associated to partner charities, churches, schools or community groups in a safe environment and away from the dangers of alcohol and illegal drug use
- Partnering with like minded organisations to further any of the above objectives

When planning activities for the year, the trustees have considered Charity Commission's guidance on public benefit.

### ACHIEVEMENTS AND PERFORMANCE

During the year we have been involved in raising the awareness of the dangers of alcohol, tobacco and illegal drugs to:

#### **Schools**

9 lessons at 1 primary School for 91 pupils - 19 sessions at 2 High Schools for 552 pupils.  
Overall, 643 pupils reached across 3 schools.

#### **Community Events**

2 drug information stalls - 35 adults

#### **Training Sessions**

1 youth workers training session for 12 adults

Unfortunately, due to the continued COVID-19 pandemic, schools and youth groups were closed to visitors for most of the year, so staff were not able to attend many engagements. During the first half of the year, staff worked from home and were only able to return full time to the office in the middle of June. Staff attended thirteen training courses on a variety of subjects with other health professionals online. Also, five council meetings online with local councillors, schools, businesses, charities and local people, where staff were able to talk about our work. Staff also attended three conferences, two online and one in person, again staff were able to engage with other professionals, trustees and volunteers about our work.

# Yorkshire Band of Hope Union

## TRUSTEES' REPORT

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### FINANCIAL REVIEW

The general fund amounted to £657,297 at 31 December 2021 (2020: £685,378). The Trustees consider the level of funds to be prudent having regard to the charity's anticipated future requirements.

A portfolio of stock market investments is held and professionally managed with the primary purpose of generating both capital growth over the longer term and a regular income stream of modest amount to fund day to day expenditure.

At the balance sheet date, the market value of the managed investments amounted to £631,088 (2020-£613,643). Investments are recorded in the balance sheet at cost and hence, unrealised gains or losses are not recognised in the Receipts and Payments Account.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a non- corporate registered charity (number 227228), operated according to its constitution, which was adopted as revised in 1950, and amended 13 March 1971.

Alterations to the constitution can only be made by a majority of members present at the AGM. The Motion, with the terms of the proposed alteration, must be with the executive at least four weeks prior to the AGM.

The charity is under the day to day control of the Trustees who are elected each year from the charities personal membership at the Annual General Meeting (AGM). The Trustees meet at least four times a year on dates determined by the Trustees. At the first meeting after the AGM, the Trustees appoint the Chair and Vice Chair.

The Annual Report and Accounts for the year are approved at the AGM, together with any other business that is considered necessary.

Special Meetings may be called by the elected trustees at the request of any member. Notice of meetings stating the business to be considered shall be sent to all trustees at least two weeks prior to the date of the meeting. Four Trustees are required to form a quorum.

The trustees agree the broad strategy for the trust, including consideration of investment, reserves and risk management policies and performance.

The induction process for any newly appointed trustee comprises an initial meeting with the Chair and the Board, followed by a series of short meetings with the chair on investments, and the powers and responsibilities of the trustee board. The welcome pack includes a brief history of the Trust, copies of relevant Board minutes, a copy of the latest annual reports and accounts, a copy of the governing constitution and a copy of the Charity Commission's guidance 'The essential Trustee: What you need to know'.

### RISK

The major risks to which the charity is exposed as identified by the trustees have been reviewed and systems have been established to manage those risks.

# Yorkshire Band of Hope Union

## TRUSTEES' REPORT

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### TRUSTEES AND PRINCIPAL OFFICE

The principal office of the charity is St. James Church & Parish Centre, St. James Way, Huddersfield, HD5 9NG.

The trustees who served during the year are as follows:

Joan Forrester  
Kathleen Pine  
Alan Richards  
Helen Shackleton  
Alan Toon  
Gecil William  
Kim Willis

The Trustee report was approved by the Trustees on 18 June 2022

Alan Richards: Chair of Trustees

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE YORKSHIRE BAND OF HOPE UNION

I report on the financial statements of Yorkshire Band of Hope Union for the year ended 31 December 2021, which are set out on pages 6 to 11.

### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention

### BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### INDEPENDENT EXAMINERS STATEMENTS

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the Act; and
  - To prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Ian Milner

Chartered Accountant  
2 Langthorne Court  
Morley  
Leeds  
LS27 9DR

18 June 2022

Yorkshire Band of Hope Union  
RECEIPTS AND PAYMENTS ACCOUNT  
for the year ended 31 December 2021

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	2021	2020
	£	£
INCOME AND ENDOWMENTS FROM:		
Charitable activities	1,424	3,106
Investments	33,042	86,463
	<hr/>	<hr/>
TOTAL INCOME	34,466	89,569
	<hr/> <hr/>	<hr/> <hr/>
EXPENDITURE ON:		
Charitable activities	46,385	26,349
Other	15,978	15,470
	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED	62,363	41,819
	<hr/> <hr/>	<hr/> <hr/>
NET INCOME/(EXPENDITURE)	(27,897)	47,750
BROUGHT FORWARD 1 JANUARY 2021	685,378	637,628
	<hr/>	<hr/>
CARRIED FORWARD 31 DECEMBER 2021	657,481	685,378
	<hr/> <hr/>	<hr/> <hr/>

Yorkshire Band of Hope Union  
STATEMENT OF ASSETS AND LIABILITIES  
As at 31 December 2021

---

	2021	2020
	£	£
<b>FIXED ASSETS</b>		
Tangible fixed assets	66	745
Investments	614,406	615,562
	<hr/>	<hr/>
	614,472	616,307
	<hr/>	<hr/>
<b>CURRENT ASSETS</b>		
Cash at bank and in hand	43,009	69,071
	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>	43,009	69,071
	<hr/>	<hr/>
<b>NET ASSETS</b>	657,481	685,378
	<hr/>	<hr/>
<b>FUNDS OF THE CHARITY</b>		
UNRESTRICTED FUNDS	657,481	685,378
	<hr/>	<hr/>

The financial statements on pages 6 to 12 were approved by the board of trustees and authorised for issue on 18 June 2022 and are signed on its behalf by:

A Richards: Chair of Trustees

K Pine: Vice-chair

# Yorkshire Band of Hope Union

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared on the receipts and payments basis.

### FUNDS ACCOUNTING

During the financial year ended 31 December 2021, the charity did not have any designated or endowment funds. Funds held at the year-end are unrestricted and may be spent on any legitimate charitable aim as laid down in the charity's constitution.

### INCOMING RESOURCES

All incoming resources are included in the receipts and payments account when received. This means that legacies and donations are accounted for on receipt of the funds, regardless of the date on which the Trust became entitled to receive them.

Donations in kind, where material, are included in the accounts at market value as estimated by the Trustees.

### RESOURCES EXPENDED

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. Resources expended are allocated by reference to the nature of the cost.

Other costs include day to day administration costs and those costs associated with meeting the constitutional and statutory requirements of the charity, including independent examination fees and costs linked to the strategic management of the charity.

The Constitution provides for the payment of Trustee travel expenses from the funds of the charity.

### INVESTMENTS

Listed investments are shown at cost at the balance sheet date. Other investments are recorded at deemed cost as at 1 January 2014.

**Yorkshire Band of Hope Union**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2021

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1.	INCOME FROM CHARITABLE ACTIVITIES	2021	2020
		£	£
	Sale of literature and school and church donations	570	910
	Other donations	854	1,696
	Community cohesion grant	-	500
		<hr/>	<hr/>
		1,424	3,106
		<hr/> <hr/>	<hr/> <hr/>
2.	INVESTMENT INCOME	2021	2020
		£	£
	Bank and other interest	4	70
	HSBC Dividends	1,028	-
	Net gains on investments	28,636	82,650
	Other Investment income	3,374	3,743
		<hr/>	<hr/>
		33,042	86,463
		<hr/> <hr/>	<hr/> <hr/>
3.	CHARITABLE EXPENDITURE	2021	2020
		£	£
	<b>BREAKING THE CYCLE</b>		
	Salaries and National Insurance	43,618	39,616
	Less: Job retention scheme grants	-	(15,423)
	Pension costs	772	602
	Travel expenses	283	269
	Printing and stationery(including printer repairs)	585	142
	Sundry expenses	348	89
	Depreciation of assets	779	1,054
		<hr/>	<hr/>
		46,385	26,349
		<hr/> <hr/>	<hr/> <hr/>

**Yorkshire Band of Hope Union**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2021

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4.	OTHER EXPENDITURE	2021	2020
		£	£
	Office rent	2,700	2,700
	Office insurance	1,023	985
	Telephone, broadband and IT Support	1,636	1,007
	Repairs and renewals	39	53
	Training fees	-	572
	Independent Examination/Audit fees	990	825
	Legal and professional fees	306	1,236
	Investment management fees	9,284	8,092
		<hr/>	<hr/>
		15,978	15,470
		<hr/> <hr/>	<hr/> <hr/>
5.	TANGIBLE FIXED ASSETS		Plant and equipment £
	COST		
	Brought forward 1 January 2021		11,427
	Additions		100
			<hr/>
	Carried forward 31 December 2021		11,527
			<hr/> <hr/>
	DEPRECIATION		
	Brought forward 1 January 2021		10,682
	For the year		779
			<hr/>
	Carried forward 31 December 2021		11,461
			<hr/> <hr/>
	NET BOOK VALUE		
	At 31 December 2021		66
			<hr/> <hr/>
	At 31 December 2020		745
			<hr/> <hr/>

**Yorkshire Band of Hope Union**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2021

6.	INVESTMENTS	2021	2020
		£	£
	DEEMED COST		
	Lloyds Bank Plc Ordinary 10p shares	1,061	1,061
	COIF units	3,034	3,034
	HSBC \$0.50 Ordinary shares	39,322	39,322
		<u>43,417</u>	<u>43,417</u>
	MANAGED FUNDS AT COST		
	Brought forward 1 January 2021	561,578	486,675
	Additions	260,431	490,614
	Disposals	(260,177)	(415,711)
		<u>581,832</u>	<u>561,578</u>
	Cost of investments	581,832	561,578
	Dealing bank account	9,157	10,567
		<u>570,989</u>	<u>572,145</u>
	Carried forward 31 December 2021	570,989	572,145
	TOTAL INVESTMENTS	<u>614,406</u>	<u>615,562</u>
	The market value of managed funds (including bank balances) at 31 December 2021 was £613,643 (2019- £570,532).		
7.	CREDITORS	2021	2020
		£	£
	Unpaid liabilities as at 31 December 2021 comprised:		
	Other taxes and social security	962	527
	Independent examination fees	990	860
		<u>1,952</u>	<u>1,387</u>

8. PENSION SCHEME

The charity contributes to a pension scheme, the assets of which are separately held from those of the charity in an independently administered fund.

**YORKSHIRE BAND OF HOPE UNION**

England & Wales - Charity number 227228

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# Accounts

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Registered Charity No. 227228

# Yorkshire Band of Hope Union

UNAUDITED FINANCIAL STATEMENTS

for the year ended

31 December 2020

# Yorkshire Band of Hope Union

## TRUSTEES AND PRINCIPAL ADVISORS

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PRESIDENT:	Alan Toon
CHAIR OF TRUSTEES:	Alan Richards
VICE-CHAIR:	Kathleen Pine
TRUSTEES:	Joan Forrester Kathleen Pine Alan Richards Helen Shackleton Alan Toon Gecil William Kim Willis
PRINCIPAL OFFICE:	St. James Church & Parish Centre, St. James Way Huddersfield, HD5 9NG.
BANKERS:	HSBC Plc PO Box 105 33 Park Row Leeds LS1 1LD
INVESTMENT MANAGERS:	Fusion Wealth Limited Holmwood House Broadlands Business Campus Langhurstwood Road Horsham RH12 4QP
INDEPENDENT EXAMINER:	Ian Milner FCA Chartered Accountant 2 Langthorne Court Leeds LS27 9DR

# Yorkshire Band of Hope Union

## TRUSTEES' REPORT

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The trustees submit their report and the financial statements of Yorkshire Band of Hope Union for the year ended 31 December 2020.

### OBJECTIVES AND ACTIVITIES

The objectives, set out in the Constitution, are to promote total abstinence from alcohol, tobacco and illegal drugs and to help children that live and are educated in Yorkshire in particular, but not exclusively, make healthy life choices through the following activities:

- Designing, selling and delivering education and training materials on the effects of alcohol, smoking and illegal drugs to the body and society in general
- Training the public in all aspects concerning the misuse of alcohol and drugs in order to promote total abstinence, moral and family welfare and the care and upbringing of children through good parenting skills
- Training people responsible for children, in particular by facilitating access to good quality educational materials and courses on the delivery of materials
- Running or supporting children's activities associated to partner charities, churches, schools or community groups in a safe environment and away from the dangers of alcohol and illegal drug use
- Partnering with like minded organisations to further any of the above objectives

When planning activities for the year, the trustees have considered Charity Commission's guidance on public benefit.

### ACHIEVEMENTS AND PERFORMANCE

During the year we have been involved in raising the awareness of dangers of alcohol, tobacco and illegal drugs to:

#### Schools.

- 12 lessons at 2 primary schools - 360 pupils
- 8 sessions at 1 high school's health fair - 230 pupils

#### Community Events

- 1 Drug information stalls - 50 adults

Overall, 590 pupils were reached across 3 schools. Unfortunately, due to the COVID-19 pandemic, lessons which had previously been booked had to be cancelled. In March we would have had 4 primary schools booked in addition to a parent's session where we would have taught a further 23 lessons and 612 pupils.

One high school with 2 sessions and 5 pupils also cancelled, together with an Easter holiday club.

We would have had further bookings in our regular schools and had other meetings planned with schools and clubs to discuss our work.

At the beginning of the year we were able to attend in person at several events and training sessions in Kirklees and Leeds, and one in Rochdale with other health professionals. Later in the year we attended events using video calls; overall we were successful in engaging with over 300 adults.

# Yorkshire Band of Hope Union

## TRUSTEES' REPORT

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The staff were placed on furlough for nearly six months from the end of April 2020. The last two months of the year our staff have been developing online learning courses and lessons for schools to access via our website.

### FINANCIAL REVIEW

The general fund amounted to £685,378 at 31 December 2020 (2019: £637,628). The Trustees consider the level of funds to be prudent having regard to the charity's anticipated future requirements.

A portfolio of stock market investments is held and professionally managed with the primary purpose of generating both capital growth over the longer term and a regular income stream of modest amount to fund day to day expenditure.

At the balance sheet date, the market value of the managed investments amounted to £613,643 (2019-£570,532). Investments are recorded in the balance sheet at cost and hence, unrealised gains or losses are not recognised in the Receipts and Payments Account.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a non- corporate registered charity (number 227228), operated according to its constitution, which was adopted as revised in 1950, and amended 13 March 1971.

Alterations to the constitution can only be made by a majority of members present at the AGM. The Motion, with the terms of the proposed alteration, must be with the executive at least four weeks prior to the AGM.

The charity is under the day to day control of the Trustees who are elected each year from the charities personal membership at the Annual General Meeting (AGM). The Trustees meet at least four times a year on dates determined by the Trustees. At the first meeting after the AGM, the Trustees appoint the Chair and Vice Chair.

The Annual Report and Accounts for the year are approved at the AGM, together with any other business that is considered necessary.

Special Meetings may be called by the elected trustees at the request of any member. Notice of meetings stating the business to be considered shall be sent to all trustees at least two weeks prior to the date of the meeting. Four Trustees are required to form a quorum.

The trustees agree the broad strategy for the trust, including consideration of investment, reserves and risk management policies and performance.

The induction process for any newly appointed trustee comprises an initial meeting with the Chair and the Board, followed by a series of short meetings with the chair on investments, and the powers and responsibilities of the trustee board. The welcome pack includes a brief history of the Trust, copies of relevant Board minutes, a copy of the latest annual reports and accounts, a copy of the governing constitution and a copy of the Charity Commission's guidance 'The essential Trustee: What you need to know'.

### RISK

The major risks to which the charity is exposed as identified by the trustees have been reviewed and systems have been established to manage those risks.

# Yorkshire Band of Hope Union

## TRUSTEES' REPORT

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### TRUSTEES AND PRINCIPAL OFFICE

The principal office of the charity is St. James Church & Parish Centre, St. James Way, Huddersfield, HD5 9NG.

The trustees who served during the year are as follows:

Joan Forrester  
Kathleen Pine  
Joan McQuillan (retired 19 November 2020)  
Alan Richards  
Helen Shackleton  
Alan Toon  
Gecil William  
Kim Willis

The Trustee report was approved by the Trustees on 12 June 2021

Alan Richards: Chair of Trustees

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE YORKSHIRE BAND OF HOPE UNION

I report on the financial statements of Yorkshire Band of Hope Union for the year ended 31 December 2020, which are set out on pages 6 to 11.

### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention

### BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### INDEPENDENT EXAMINERS STATEMENTS

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the Act; and
  - To prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Ian Milner

Chartered Accountant  
2 Langthorne Court  
Morley  
Leeds  
LS27 9DR

12 June 2021

Yorkshire Band of Hope Union  
RECEIPTS AND PAYMENTS ACCOUNT  
for the year ended 31 December 2020

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	2020	2019
	£	£
INCOME AND ENDOWMENTS FROM:		
Charitable activities	3,106	3,347
Investments	86,463	11,950
	<hr/>	<hr/>
TOTAL INCOME	89,569	15,297
	<hr/> <hr/>	<hr/> <hr/>
EXPENDITURE ON:		
Charitable activities	26,349	44,087
Other	15,470	19,482
	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED	41,819	63,569
	<hr/> <hr/>	<hr/> <hr/>
NET INCOME/(EXPENDITURE)	47,750	(48,272)
BROUGHT FORWARD 1 JANUARY 2020	637,628	685,900
	<hr/>	<hr/>
CARRIED FORWARD 31 DECEMBER 2020	685,378	637,628
	<hr/> <hr/>	<hr/> <hr/>

Yorkshire Band of Hope Union  
STATEMENT OF ASSETS AND LIABILITIES  
As at 31 December 2020

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	2020	2019
	£	£
<b>FIXED ASSETS</b>		
Tangible fixed assets	745	681
Investments	615,562	541,140
	<hr/>	<hr/>
	616,307	541,821
	<hr/>	<hr/>
<b>CURRENT ASSETS</b>		
Cash at bank and in hand	69,071	95,807
	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>	95,807	95,807
	<hr/>	<hr/>
<b>NET ASSETS</b>	685,378	637,628
	<hr/>	<hr/>
<b>FUNDS OF THE CHARITY</b>		
UNRESTRICTED FUNDS	685,378	637,628
	<hr/>	<hr/>

The financial statements on pages 6 to 12 were approved by the board of trustees and authorised for issue on 12 June 2021 and are signed on its behalf by:

A Richards: Chair of Trustees

K Pine: Vice-chair

# Yorkshire Band of Hope Union

## ACCOUNTING POLICIES

---

### BASIS OF ACCOUNTING

The financial statements have been prepared on the receipts and payments basis.

### FUNDS ACCOUNTING

During the financial year ended 31 December 2020, the charity did not have any designated or endowment funds. Funds held at the year-end are unrestricted and may be spent on any legitimate charitable aim as laid down in the charity's constitution.

### INCOMING RESOURCES

All incoming resources are included in the receipts and payments account when received. This means that legacies and donations are accounted for on receipt of the funds, regardless of the date on which the Trust became entitled to receive them.

Donations in kind, where material, are included in the accounts at market value as estimated by the Trustees.

### RESOURCES EXPENDED

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. Resources expended are allocated by reference to the nature of the cost.

Other costs include day to day administration costs and those costs associated with meeting the constitutional and statutory requirements of the charity, including independent examination fees and costs linked to the strategic management of the charity.

The Constitution provides for the payment of Trustee travel expenses from the funds of the charity.

### INVESTMENTS

Listed investments are shown at cost at the balance sheet date. Other investments are recorded at deemed cost as at 1 January 2014.

**Yorkshire Band of Hope Union**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2020

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1.	<b>INCOME FROM CHARITABLE ACTIVITIES</b>	2020	2019
		£	£
	Sale of literature and school and church donations	910	2,801
	Other donations	1,696	546
	Community cohesion grant	500	-
		<hr/>	<hr/>
		3,106	3,347
		<hr/> <hr/>	<hr/> <hr/>
2.	<b>INVESTMENT INCOME</b>	2020	2019
		£	£
	Bank and other interest	70	177
	HSBC Dividends	-	2,558
	Net gains on investments	82,650	5,635
	Other Investment income	3,743	3,580
		<hr/>	<hr/>
		86,463	11,950
		<hr/> <hr/>	<hr/> <hr/>
3.	<b>CHARITABLE EXPENDITURE</b>	2020	2019
		£	£
	<b>BREAKING THE CYCLE</b>		
	Salaries and National Insurance	39,616	40,012
	Less: Job retention scheme grants	(15,423)	-
	Pension costs	602	557
	Travel expenses	269	1,094
	Printing and stationery	142	634
	Sundry expenses	89	1,272
	Depreciation of assets	1,054	518
		<hr/>	<hr/>
		26,349	44,087
		<hr/> <hr/>	<hr/> <hr/>

**Yorkshire Band of Hope Union**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2020

4.	OTHER EXPENDITURE	2020	2019
		£	£
	Office rent	2,700	4,500
	Office rates	-	322
	Office insurance	985	982
	Office electricity	-	61
	AGTS Hall repairs	-	-
	AGTS Hall insurance	-	482
	Hall hire	-	175
	Telephone, broadband and IT Support	1,007	873
	Repairs and renewals	53	264
	Training fees	572	48
	Independent Examination/Audit fees	825	825
	Legal and professional fees	1,236	3,366
	Investment management fees	8,092	7,584
		<hr/>	<hr/>
		15,470	19,482
		<hr/> <hr/>	<hr/> <hr/>
5.	TANGIBLE FIXED ASSETS		Plant and equipment £
	<b>COST</b>		
	Brought forward 1 January 2020		10,308
	Additions		1,119
			<hr/>
	Carried forward 31 December 2020		11,427
			<hr/> <hr/>
	<b>DEPRECIATION</b>		
	Brought forward 1 January 2020		9,626
	For the year		1,056
			<hr/>
	Carried forward 31 December 2020		10,682
			<hr/> <hr/>
	<b>NET BOOK VALUE</b>		
	At 31 December 2020		745
			<hr/> <hr/>
	At 31 December 2019		682
			<hr/> <hr/>

**Yorkshire Band of Hope Union**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2020

6.	INVESTMENTS	2020	2019
		£	£
	DEEMED COST		
	Lloyds Bank Plc Ordinary 10p shares	1,061	1,061
	COIF units	3,034	3,034
	HSBC \$0.50 Ordinary shares	39,322	39,322
		<u>43,417</u>	<u>43,417</u>
	MANAGED FUNDS AT COST		
	Brought forward 1 January 2020	486,675	499,786
	Additions	490,614	67,346
	Disposals	(415,711)	(80,457)
		<u>561,578</u>	<u>486,675</u>
	Cost of investments	561,578	486,675
	Dealing bank account	10,567	11,048
		<u>572,145</u>	<u>497,723</u>
	Carried forward 31 December 2020	572,145	497,723
		<u>615,562</u>	<u>541,140</u>
	TOTAL INVESTMENTS	615,562	541,140
	The market value of managed funds (including bank balances) at 31 December 2020 was £613,643 (2019- £570,532).		
7.	CREDITORS	2020	2019
		£	£
	Unpaid liabilities as at 31 December 2020 comprised:		
	Other taxes and social security	527	688
	Independent examination fees	860	825
		<u>1,387</u>	<u>1,513</u>

8. PENSION SCHEME

The charity contributes to a pension scheme, the assets of which are separately held from those of the charity in an independently administered fund.