

**COALPIT HEATH VILLAGE HALL
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

Charity No: 227189

COALPIT HEATH VILLAGE HALL**CONTENTS**

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COALPIT HEATH VILLAGE HALL**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees present their report and independently examined financial statements for the year ended 31 March 2024.

Reference and Administrative Details of the Charity

Charity Name:	Coalpit Heath Village Hall
Charity registration number:	227189
Registered Office and operational address:	214 Badminton Road Coalpit Heath Bristol BS36 2QB

Management Committee Members

Mr D Lee	Chairman
Mr C Matthews	Vice Chairman
Mrs J O'Donoghue	Secretary
Mrs L C Smith	Treasurer

Representative Members

Sarah Eyland	Westerleigh Parish Council
Mrs G O'Donoghue	The Coalpit Heath Entertainment Committee
Mr C Matthews	The Coalpit Heath Bar Social Club Committee
Mrs D Matthews - Manager	The Coalpit Heath Bar Social Club
Mr R O'Donoghue - Assistant Manager	The Coalpit Heath Bar Social Club
Mr M Bidwell	The Coalpit Heath Snooker Club
Mrs A Holliday	St Saviours Church
No representative	Conservative Association

Elected Members

Mrs D Matthews

Co-opted Members

Mr A Cameron
Mrs S Cryer

Independent Examiner

D C Cox FCA, Harwood, Lane & Co
Chartered Accountants and Registered Auditors
Units 1 - 4 Crossley Farm Business Centre
Swan Lane
Winterbourne
Bristol
BS36 1RH

Bankers

NatWest Bank, Yate, Bristol

Solicitors

Barcan+Kirby, Regent Street, Kingswood, Bristol

COALPIT HEATH VILLAGE HALL**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024**

Structure, Governance and Management

Coalpit Heath Village Hall is an unincorporated association, is registered as a charity with the Charity Commissioners (No. 227189) and is constituted by a trust deed dated 16 October 1963.

The Charity is administered by a Committee of Management, comprising up to six elected members; up to ten representative members from the named local bodies, organisations, clubs and associations; and up to four co-opted members.

The object of the Charity is the provision and maintenance of a village hall for the use of the inhabitants of "Coalpit Heath and the Neighbourhood" without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Achievements and Performance

During the year, the Charity continued to rent part of the Village Hall to the "Coalpit Heath Village Hall Bar Social Club" whose objects are governed by its own rules and are stated to fall within the constitution of the charity. The rental income received was £13,200 (2023 - £12,300).

In addition to the rental income received from the Social Club, the Charity also receives by donation each year 90% of the Social Club net profits, which amounted to £11,091 (2023 - £2,841).

The Charity also owns a local residential property, purchased in 2000, as an investment for £74,809. The market value now considerably exceeds this amount although no formal valuation has been carried out. The net rental income for the year was £9,558 (2023 - £7,790).

The main expenditure of the Charity is incurred in the running costs of maintaining the Village Hall and after expenses the surplus for the year was £16,932 (2023 - £1,196).

Public Benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Investment Policy

The Committee is charged with safeguarding the Charity's assets. As such it operates a very conservative investment policy investing in Bank deposits and Freehold property. This gives a strong measure of safety, coupled with income and capital appreciation. This policy has served the Charity well to date.

Reserves Policy

The Committee recognises the importance of maintaining an appropriate level of reserves to allow for contingency planning or action. It is considered desirable to have reserves of at least £500,000 in order to be able to adequately maintain the fabric of the Village Hall Building. At present the Charity's reserves stand at £441,121.

Risk Management

The Management Committee conducted a review of the major risks to which the Charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Village Hall.

Plans for Future Periods

The main concern of the Committee is to maintain and improve the Village Hall premises.

Training for Committee Members

If a member of the Committee requires training in a certain area, which is approved by the trustees it will be paid for by the Charity.

COALPIT HEATH VILLAGE HALL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner

D C Cox FCA of Harwood, Lane & Co was re-appointed as the Charity's independent examiner during the year and has expressed his willingness to continue in that capacity.

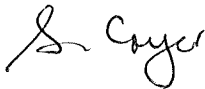
Approval

This report was approved by the Trustees on 29 July 2024, and signed on its behalf.

Chairperson:



Trustee:



COALPIT HEATH VILLAGE HALL**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF COALPIT HEATH VILLAGE HALL**

I report on the accounts of the Trust for the year ended 31 March 2024, which are set out on pages 7 - 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

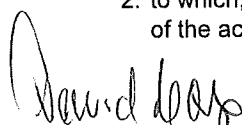
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name of principal:

David Cox

Name of firm:

Harwood, Lane & Co Chartered Accountants

Relevant professional qualification or body:

FCA (ICAEW)

Address:

Units 1 - 4

Crossley Farm Business Centre

Swan Lane

Winterbourne

BRISTOL BS36 1RH

Date:

29 July 2024

COALPIT HEATH VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Restricted	Unrestricted	2024 Total	2023 Total
INCOME					
Income from donations & legacies	2	0	1,193	1,193	281
Income from charitable activities	3	0	18,744	18,744	15,083
Income from other trading activities	4	0	24,291	24,291	15,141
Investment income	5	0	10,590	10,590	9,534
Total Income		0	54,818	54,818	40,039
EXPENDITURE					
Expenditure on raising funds	6	0	542	542	1,710
Expenditure on charitable activities	7	0	37,344	37,344	37,133
Total Expenditure		0	37,886	37,886	38,843
Net income/(expenditure) and net movement in funds for the year		0	16,932	16,932	1,196
Reconciliation of Funds					
Total Funds Brought Forward		0	424,189	424,189	422,993
Total Funds Carried Forward		£0	£441,121	£441,121	£424,189

Statement of Recognised Gains and Losses

There were no recognised gains or losses other than those disclosed in the two reported financial years.

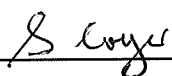
The notes on pages 10 to 14 form part of these accounts

COALPIT HEATH VILLAGE HALL

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024	2023
FIXED ASSETS			
Tangible Fixed Assets	9	300,912	300,912
Investment Property	10	74,809	74,809
		<hr/>	<hr/>
		375,721	375,721
CURRENT ASSETS			
Debtors	11	2,316	4,705
Cash at Bank and in Hand		70,307	61,480
		<hr/>	<hr/>
		72,623	66,185
CREDITORS: amounts falling due within one year	12	-7,223	-17,717
		<hr/>	<hr/>
Net current assets		65,400	48,468
CREDITORS: amounts falling due after more than one year	13	0	0
Total Assets less Total Liabilities		£441,121	£424,189
Capital			
Restricted Income Funds		0	0
Unrestricted Income Funds	16	441,121	424,189
		<hr/>	<hr/>
		£441,121	£424,189

Approved by the trustees on 29 July 2024 and signed on its behalf.



Name: Mrs S CRYER
Trustee

The notes on pages 10 to 14 form part of these accounts

COALPIT HEATH VILLAGE HALL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Total Funds 2024	Prior Year 2023
Net Cash used in operating activities	18	-1,763	1,111
Cash Flow from investing activities:			
Dividends, interest and rents from investments		10,590	9,534
Purchase of furniture and equipment		0	0
Proceeds from sale of investments		0	0
Net cash provided by investing activities		10,590	9,534
Cash Flow from financing activities:			
Repayment of borrowing		0	0
Receipt of expendable endowment		0	0
Net cash provided by financing activities		0	0
Change in cash and cash equivalents in the year		8,827	10,645
Cash and cash equivalent brought forward		61,480	50,835
Cash and cash equivalent carried forward		£70,307	£61,480

COALPIT HEATH VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Income recognition

All income is recognised once the charity has entitlement to that income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds.

1.3 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furnishings and Equipment - 15% Straight Line Basis

2 Income from donations and legacies

			2024	2023
	Restricted Funds	Unrestricted Fund	Total	Total
Donations	0	23	23	281
Gifts	0	0	0	0
Grants	0	1,170	1,170	0
	£0	£1,193	£1,193	£281

COALPIT HEATH VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

3	Income from charitable activities		2024		2023
			Restricted Funds	Unrestricted Fund	Total
	Billiard Tables		0	6,126	6,126
	Hall Hire		0	10,842	10,842
	Social Activities		0	0	0
	Solar Income		0	1,582	1,582
	Clothes Bin		0	194	194
			£0	£18,744	£18,744
					£15,083
4	Income from other trading activities		2024		2023
			Restricted Funds	Unrestricted Fund	Total
	Social Club:	Rent	0	13,200	13,200
		Contributions	0	11,091	11,091
			£0	£24,291	£24,291
					£15,141
5	Investment Income		2024		2023
			Restricted Funds	Unrestricted Fund	Total
	Interest on Deposit Accounts		0	490	490
	Rental Income from Investment Property		0	10,100	10,100
			£0	£10,590	£10,590
					£9,534
6	Analysis of expenditure on raising funds		2024		2023
			Restricted	Unrestricted	Total
	Rented Property Expenses		0	542	542
			£0	£542	£542
					£1,710
7	Analysis of expenditure on charitable activities		2024		2023
			Restricted	Unrestricted	Total
	Rates and Water		0	1,516	1,516
	Light and Heat		0	7,311	7,311
	Hall Hire Refund		0	0	0
	Repairs, Maintenance and Cleaning		0	20,038	20,038
	Insurance		0	2,059	2,059
	Depreciation		0	0	0
	Sundry Expenses		0	1,016	1,016
	Salaries		0	4,245	4,245
	Bank Charges		0	139	139
	Bank Loan Interest		0	0	0
	Independent Examiners Fee		0	1,020	1,020
			£0	£37,344	£37,344
					£37,133

COALPIT HEATH VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

8 Staff costs

The charity had no paid employees. During the year, the Treasurer received remuneration of £1,897 (2023 - £1,722) and the Secretary received £2,348 (2023 - £1,976).

9 Tangible Fixed Assets

	Land and Buildings	Furnishings and Equipment	Snooker Tables	Total
Cost				
As at 1 April 2023	300,312	51,795	600	352,707
Additions	0	0	0	0
Disposals	0	0	0	0
As at 31 March 2024	£300,312	£51,795	£600	£352,707
Depreciation				
As at 1 April 2023	0	51,795	0	51,795
On Disposals	0	0	0	0
Charge	0	0	0	0
As at 31 March 2024	£0	£51,795	£0	£51,795
Net Book Value				
As at 31 March 2023	£300,312	£0	£600	£300,912
As at 31 March 2024	£300,312	£0	£600	£300,912

10 Investment Asset

9 Bell Road

Cost	
As at 1 April 2023	74,809
Additions	0
Disposals	0
As at 31 March 2024	£74,809
Depreciation	
As at 1 April 2023	0
On Disposals	0
Charge	0
As at 31 March 2024	£0
Net Book Value	
As at 31 March 2023	£74,809
As at 31 March 2024	£74,809

COALPIT HEATH VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

11	Debtors	2024	2023			
	Debtors	2,316	2,255			
	Prepayments	0	0			
	Other Debtors	0	2,450			
		£2,316	£4,705			
12	CREDITORS: amounts falling due within one year	2024	2023			
	Loans and Overdrafts	0	0			
	Trade Creditors	776	1,030			
	Coalpit Heath Village Hall Bar Social Club	2,596	12,932			
	Accruals and Deferred Income	1,020	1,020			
	Other Creditors	2,831	2,735			
		£7,223	£17,717			
13	CREDITORS: amounts falling due after more than one year	2024	2023			
	Loans and Overdrafts	0	0			
		£0	£0			
14	Net income/(expenditure) for the year	2024	2023			
	The surplus of income over expenditure is stated after charging:					
	Depreciation of tangible fixed assets					
	- owned by the charity	0	0			
	Independent Examiners Remuneration					
	- Independent examiner fees (VAT inclusive)	1,020	1,020			
15	Related Party Transactions					
	There were no related party transactions in the year ended 31 March 2024.					
16	Unrestricted Funds	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	General Fund	420,418	54,818	-37,886	0	437,350
	Capital Account	3,771	0	0	0	3,771
		£424,189	£54,818	(£37,886)	£0	£441,121

COALPIT HEATH VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

**17 Analysis of fund balances
between the net assets**

	Restricted	Unrestricted	Total
Tangible Fixed Assets	0	375,721	375,721
Current Assets	0	72,623	72,623
Current Liabilities	0	-7,223	-7,223
Long-Term Liabilities	0	0	0
	£0	£441,121	£441,121

**18 Reconciliation of net movements in funds to net cash
flow from operating activities**

	2024	2023
Net Movement in funds	16,932	1,196
Add back depreciation charge	0	0
Deduct investment income	-10,590	-9,534
Decrease (increase) in debtors	2,389	-4,139
Increase (decrease) in creditors	-10,494	13,588
Net cash used in operating activities	(£1,763)	£1,111