

COALPIT HEATH VILLAGE HALL
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Charity No: 227189

COALPIT HEATH VILLAGE HALL

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COALPIT HEATH VILLAGE HALL**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees present their report and independently examined financial statements for the year ended 31 March 2023.

Reference and Administrative Details of the Charity

Charity Name: Coalpit Heath Village Hall

Charity registration number: 227189

Registered Office and
operational address: 214 Badminton Road
Coalpit Heath
Bristol
BS36 2QB

Management Committee Members

Mr D Lee	Chairman
Mr C Matthews	Vice Chairman
Mrs J O'Donoghue	Secretary
Mrs L C Smith	Treasurer

Representative Members

Mrs S Blackmore	Westerleigh Parish Council
Mrs S Bisp	Golden Hours
Mrs G O'Donoghue	The Coalpit Heath Entertainment Committee
Mr C Matthews	The Coalpit Heath Bar Social Club Committee
Mrs D Matthews	The Coalpit Heath Bar Social Club
Mr M Bidwell	The Coalpit Heath Snooker Club
Mrs A Holliday	St Saviours Church
No representative	Conservative Association

Elected Members

Mrs D Matthews

Co-opted Members

Mr A Cameron
Mrs S Cryer

Independent Examiner

D C Cox FCA, Harwood, Lane & Co
Chartered Accountants and Registered Auditors
Units 1 - 4 Crossley Farm Business Centre
Swan Lane
Winterbourne
Bristol
BS36 1RH

Bankers

NatWest Bank, Yate, Bristol

Solicitors

Barcan+Kirby, Regent Street, Kingswood, Bristol

COALPIT HEATH VILLAGE HALL**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

Structure, Governance and Management

Coalpit Heath Village Hall is an unincorporated association, is registered as a charity with the Charity Commissioners (No. 227189) and is constituted by a trust deed dated 16 October 1963.

The Charity is administered by a Committee of Management, comprising up to six elected members; up to ten representative members from the named local bodies, organisations, clubs and associations; and up to four co-opted members.

The object of the Charity is the provision and maintenance of a village hall for the use of the inhabitants of "Coalpit Heath and the Neighbourhood" without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Achievements and Performance

During the year, the Charity continued to rent part of the Village Hall to the "Coalpit Heath Village Hall Bar Social Club" whose objects are governed by its own rules and are stated to fall within the constitution of the charity. The rental income received was £12,300 (2022 - £10,000).

In addition to the rental income received from the Social Club, the Charity also receives by donation each year 90% of the Social Club net profits, which amounted to £2,841 (2022 - £8,206).

The Charity also owns a local residential property, purchased in 2000, as an investment for £74,809. The market value now considerably exceeds this amount although no formal valuation has been carried out. The net rental income for the year was £7,790 (2022 - £3,026).

The main expenditure of the Charity is incurred in the running costs of maintaining the Village Hall and after expenses the surplus for the year was £1,196 (2022 - £16,636).

Public Benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Investment Policy

The Committee is charged with safeguarding the Charity's assets. As such it operates a very conservative investment policy investing in Bank deposits and Freehold property. This gives a strong measure of safety, coupled with income and capital appreciation. This policy has served the Charity well to date.

Reserves Policy

The Committee recognises the importance of maintaining an appropriate level of reserves to allow for contingency planning or action. It is considered desirable to have reserves of at least £500,000 in order to be able to adequately maintain the fabric of the Village Hall Building. At present the Charity's reserves stand at £424,189.

Risk Management

The Management Committee conducted a review of the major risks to which the Charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Village Hall.

Plans for Future Periods

The main concern of the Committee is to maintain and improve the Village Hall premises.

Training for Committee Members

If a member of the Committee requires training in a certain area, which is approved by the trustees it will be paid for by the Charity.

COALPIT HEATH VILLAGE HALL


TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner

D C Cox FCA of Harwood, Lane & Co was re-appointed as the Charity's independent examiner during the year and has expressed his willingness to continue in that capacity.

Approval

This report was approved by the Trustees on 31 July 2023, and signed on its behalf.

Chairperson: 

Trustee: 

COALPIT HEATH VILLAGE HALL**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF COALPIT HEATH VILLAGE HALL**

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 7 - 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

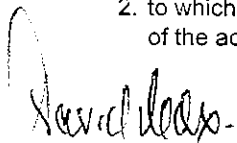
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name of principal:

David Cox

Name of firm:

Harwood, Lane & Co Chartered Accountants

Relevant professional qualification or body:

FCA (ICAEW)

Address:

Units 1 - 4
Crossley Farm Business Centre
Swan Lane
Winterbourne
BRISTOL BS36 1RH

Date:

31 July 2023

COALPIT HEATH VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Restricted	Unrestricted	2023 Total	2022 Total
INCOME					
Income from donations & legacies	2	0	281	281	16,565
Income from charitable activities	3	0	15,083	15,083	9,695
Income from other trading activities	4	0	15,141	15,141	18,206
Investment income	5	0	9,534	9,534	9,001
Total Income		0	40,039	40,039	53,467
EXPENDITURE					
Expenditure on raising funds	6	0	1,710	1,710	5,974
Expenditure on charitable activities	7	0	37,133	37,133	30,857
Total Expenditure		0	38,843	38,843	36,831
Net income/(expenditure) and net movement in funds for the year		0	1,196	1,196	16,636
Reconciliation of Funds					
Total Funds Brought Forward		0	422,993	422,993	406,357
Total Funds Carried Forward		£0	£424,189	£424,189	£422,993

Statement of Recognised Gains and Losses

There were no recognised gains or losses other than those disclosed in the two reported financial years.

The notes on pages 10 to 14 form part of these accounts

COALPIT HEATH VILLAGE HALL

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023	2022
FIXED ASSETS			
Tangible Fixed Assets	9	300,912	300,912
Investment Property	10	74,809	74,809
		<hr/>	<hr/>
		375,721	375,721
CURRENT ASSETS			
Debtors	11	4,705	566
Cash at Bank and in Hand		61,480	50,835
		<hr/>	<hr/>
		66,185	51,401
CREDITORS: amounts falling due within one year	12	-17,717	-4,129
		<hr/>	<hr/>
Net current assets		48,468	47,272
CREDITORS: amounts falling due after more than one year	13	0	0
Total Assets less Total Liabilities		£424,189	£422,993
Capital			
Restricted Income Funds		0	0
Unrestricted Income Funds	16	424,189	422,993
		£424,189	£422,993

Approved by the trustees on 31 July 2023 and signed on its behalf.



Name: **MRS D MATTHEWS**
Trustee

The notes on pages 10 to 14 form part of these accounts

COALPIT HEATH VILLAGE HALL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Total Funds 2023	Pror Year 2022
Net Cash used in operating activities	18	1,111	6,290
<i>Cash Flow from investing activities:</i>			
Dividends, interest and rents from investments		9,534	9,001
Purchase of furniture and equipment		0	0
Proceeds from sale of investments		0	0
Net cash provided by investing activities		9,534	9,001
<i>Cash Flow from financing activities:</i>			
Repayment of borrowing		0	0
Receipt of expendable endowment		0	0
Net cash provided by financing activities		0	0
Change in cash and cash equivalents in the year		10,645	15,291
Cash and cash equivalent brought forward		50,835	35,544
Cash and cash equivalent carried forward		£61,480	£50,835

COALPIT HEATH VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Income recognition

All income is recognised once the charity has entitlement to that income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds.

1.3 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furnishings and Equipment - 15% Straight Line Basis

2 Income from donations and legacies

	Restricted Funds	Unrestricted Fund	2023 Total	2022 Total
Donations	0	281	281	174
Gifts	0	0	0	0
Grants	0	0	0	16,391
	£0	£281	£281	£16,565

COALPIT HEATH VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

3	Income from charitable activities		2023		2022	
			Restricted Funds	Unrestricted Fund	Total	Total
	Billiard Tables		0	5,003	5,003	2,390
	Hall Hire		0	7,959	7,959	5,500
	Social Activities		0	0	0	0
	Solar Income		0	1,887	1,887	1,494
	Clothes Bin		0	234	234	311
			£0	£15,083	£15,083	£9,695
4	Income from other trading activities		2023		2022	
			Restricted Funds	Unrestricted Fund	Total	Total
	Social Club: Rent		0	12,300	12,300	10,000
	Contributions		0	2,841	2,841	8,206
			£0	£15,141	£15,141	£18,206
5	Investment income		2023		2022	
			Restricted Funds	Unrestricted Fund	Total	Total
	Interest on Deposit Accounts		0	34	34	1
	Rental Income from Investment Property		0	9,500	9,500	9,000
			£0	£9,534	£9,534	£9,001
6	Analysis of expenditure on raising funds		2023		2022	
			Restricted	Unrestricted		
	Rented Property Expenses		0	1,710	1,710	5,974
			£0	£1,710	£1,710	£5,974
7	Analysis of expenditure on charitable activities		2023		2022	
			Restricted	Unrestricted		
	Rates and Water		0	1,162	1,162	76
	Light and Heat		0	5,205	5,205	2,420
	Hall Hire Refund		0	0	0	0
	Repairs, Maintenance and Cleaning		0	24,315	24,315	21,662
	Insurance		0	1,452	1,452	1,477
	Depreciation		0	0	0	0
	Sundry Expenses		0	157	157	1,186
	Salaries		0	3,698	3,698	2,917
	Bank Charges		0	124	124	99
	Bank Loan Interest		0	0	0	0
	Independent Examiners Fee		0	1,020	1,020	1,020
			£0	£37,133	£37,133	£30,857

COALPIT HEATH VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

8 Staff costs

The charity had no paid employees. During the year, the Treasurer received remuneration of £1,722 (2022 - £1,502) and the Secretary received £1,976 (2022 - £1,415).

9 Tangible Fixed Assets

	Land and Buildings	Furnishings and Equipment	Snooker Tables	Total
Cost				
As at 1 April 2022	300,312	51,795	600	352,707
Additions	0	0	0	0
Disposals	0	0	0	0
As at 31 March 2023	£300,312	£51,795	£600	£352,707
Depreciation				
As at 1 April 2022	0	51,795	0	51,795
On Disposals	0	0	0	0
Charge	0	0	0	0
As at 31 March 2023	£0	£51,795	£0	£51,795
Net Book Value				
As at 31 March 2022	£300,312	£0	£600	£300,912
As at 31 March 2023	£300,312	£0	£600	£300,912

10 Investment Asset

9 Bell Road

Cost	
As at 1 April 2022	74,809
Additions	0
Disposals	0
As at 31 March 2023	£74,809
Depreciation	
As at 1 April 2022	0
On Disposals	0
Charge	0
As at 31 March 2023	£0
Net Book Value	
As at 31 March 2022	£74,809
As at 31 March 2023	£74,809

COALPIT HEATH VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

11	Debtors	2023	2022			
	Debtors	2,255	566			
	Prepayments	0	0			
	Other Debtors	2,450	0			
		£4,705	£566			
12	CREDITORS: amounts falling due within one year	2023	2022			
	Loans and Overdrafts	0	0			
	Trade Creditors	1,030	459			
	Coalpit Heath Village Hall Bar Social Club	12,932	14			
	Accruals and Deferred Income	1,020	1,020			
	Other Creditors	2,735	2,636			
		£17,717	£4,129			
13	CREDITORS: amounts falling due after more than one year	2023	2022			
	Loans and Overdrafts	0	0			
		£0	£0			
14	Net income/(expenditure) for the year	2023	2022			
	The surplus of income over expenditure is stated after charging:					
	Depreciation of tangible fixed assets					
	- owned by the charity	0	0			
	Independent Examiners Remuneration					
	- Independent examiner fees (VAT inclusive)	1,020	1,020			
15	Related Party Transactions					
	There were no related party transactions in the year ended 31 March 2023.					
16	Unrestricted Funds	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	General Fund	419,222	40,039	-38,843	0	420,418
	Capital Account	3,771	0	0	0	3,771
		£422,993	£40,039	(£38,843)	£0	£424,189

COALPIT HEATH VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

**17 Analysis of fund balances
between the net assets**

	Restricted	Unrestricted	Total
Tangible Fixed Assets	0	375,721	375,721
Current Assets	0	66,185	66,185
Current Liabilities	0	-17,717	-17,717
Long-Term Liabilities	0	0	0
	£0	£424,189	£424,189

**18 Reconciliation of net movements in funds to net cash
flow from operating activities**

	2023	2022
Net Movement in funds	1,196	16,636
Add back depreciation charge	0	0
Deduct investment income	-9,534	-9,001
Decrease (increase) in debtors	-4,139	1,560
Increase (decrease) in creditors	13,588	-2,905
Net cash used in operating activities	£1,111	£6,290