

**COALPIT HEATH VILLAGE HALL
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

Charity No: 227189

COALPIT HEATH VILLAGE HALL**CONTENTS**

	Page
Trustees' Report	3 - 5
Independent Examiners Report	6
Statement of Financial Activities	7
Balance Sheet	8
Statement of Cash Flows	9
Notes to the Accounts	10 - 14

COALPIT HEATH VILLAGE HALL**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022**

The Trustees present their report and independently examined financial statements for the year ended 31 March 2022.

Reference and Administrative Details of the Charity

Charity Name: Coalpit Heath Village Hall

Charity registration number: 227189

Registered Office and operational address: 214 Badminton Road
Coalpit Heath
Bristol
BS36 2QB

Management Committee Members

Mr D Lee	Chairman
Mr C Matthews	Vice Chairman
Mrs J O'Donoghue	Secretary
Mrs L C Smith	Treasurer

Representative Members

Mrs S Blackmore	Westerleigh Parish Council
Mrs S Bisp	Golden Hours
Mrs G O'Donoghue	The Coalpit Heath Entertainment Committee
Mr C Matthews	The Coalpit Heath Bar Social Club Committee
Mrs D Matthews	The Coalpit Heath Bar Social Club
Mr M Bidwell	The Coalpit Heath Snooker Club
Mrs A Holliday	St Saviours Church
No representative	Conservative Association

Elected Members

Mrs D Matthews

Co-opted Members

Mr A Cameron
Mrs S Cryer

Independent Examiner

D C Cox FCA, Harwood, Lane & Co
Chartered Accountants and Registered Auditors
Units 1 - 4 Crossley Farm Business Centre
Swan Lane
Winterbourne
Bristol
BS36 1RH

Bankers

NatWest Bank, Yate, Bristol

Solicitors

Barcan+Kirby, Regent Street, Kingswood, Bristol

COALPIT HEATH VILLAGE HALL**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022**

Structure, Governance and Management

Coalpit Heath Village Hall is an unincorporated association, is registered as a charity with the Charity Commissioners (No. 227189) and is constituted by a trust deed dated 16 October 1963.

The Charity is administered by a Committee of Management, comprising up to six elected members; up to ten representative members from the named local bodies, organisations, clubs and associations; and up to four co-opted members.

The object of the Charity is the provision and maintenance of a village hall for the use of the inhabitants of "Coalpit Heath and the Neighbourhood" without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Achievements and Performance

During the year, the Charity continued to rent part of the Village Hall to the "Coalpit Heath Village Hall Bar Social Club" whose objects are governed by its own rules and are stated to fall within the constitution of the charity. The rental income received was £10,000 (2021 - £0).

In addition to the rental income received from the Social Club, the Charity also receives by donation each year 90% of the Social Club net profits, which amounted to £8,206 (2021 - £919).

The Charity also owns a local residential property, purchased in 2000, as an investment for £74,809. The market value now considerably exceeds this amount although no formal valuation has been carried out. The net rental income for the year was £3,026 (2021 - £8,075).

The main expenditure of the Charity is incurred in the running costs of maintaining the Village Hall and after expenses the surplus for the year was £16,636 (2021 - £24,811).

Public Benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Investment Policy

The Committee is charged with safeguarding the Charity's assets. As such it operates a very conservative investment policy investing in Bank deposits and Freehold property. This gives a strong measure of safety, coupled with income and capital appreciation. This policy has served the Charity well to date.

Reserves Policy

The Committee recognises the importance of maintaining an appropriate level of reserves to allow for contingency planning or action. It is considered desirable to have reserves of at least £500,000 in order to be able to adequately maintain the fabric of the Village Hall Building. At present the Charity's reserves stand at £422,993.

Risk Management

The Management Committee conducted a review of the major risks to which the Charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Village Hall.

Plans for Future Periods

The main concern of the Committee is to maintain and improve the Village Hall premises.

Training for Committee Members

If a member of the Committee requires training in a certain area, which is approved by the trustees it will be paid for by the Charity.

COALPIT HEATH VILLAGE HALL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner

D C Cox FCA of Harwood, Lane & Co was re-appointed as the Charity's independent examiner during the year and has expressed his willingness to continue in that capacity.

Approval

This report was approved by the Trustees on 25 July 2022, and signed on its behalf.

Chairperson: *Dee*

Trustee:

S. Cox

COALPIT HEATH VILLAGE HALL**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF COALPIT HEATH VILLAGE HALL**

I report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 7 - 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

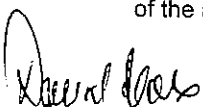
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name of principal:

David Cox

Name of firm:

Harwood, Lane & Co Chartered Accountants

Relevant professional qualification or body:

FCA (ICAEW)

Address:

Units 1 - 4

Crossley Farm Business Centre

Swan Lane

Winterbourne

BRISTOL BS36 1RH

Date:

25 July 2022

COALPIT HEATH VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Restricted	Unrestricted	2022 Total	2021 Total
INCOME					
Income from donations & legacies	2	0	16,565	16,565	21,403
Income from charitable activities	3	0	9,695	9,695	1,992
Income from other trading activities	4	0	18,206	18,206	919
Investment income	5	0	9,001	9,001	9,003
Total Income		0	53,467	53,467	33,317
EXPENDITURE					
Expenditure on raising funds	6	0	5,974	5,974	925
Expenditure on charitable activities	7	0	30,857	30,857	7,581
Total Expenditure		0	36,831	36,831	8,506
Net income/(expenditure) and net movement in funds for the year		0	16,636	16,636	24,811
Reconciliation of Funds					
Total Funds Brought Forward		0	406,357	406,357	381,546
Total Funds Carried Forward		£0	£422,993	£422,993	£406,357

Statement of Recognised Gains and Losses

There were no recognised gains or losses other than those disclosed in the two reported financial years.

The notes on pages 10 to 14 form part of these accounts

COALPIT HEATH VILLAGE HALL

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022	2021
FIXED ASSETS			
Tangible Fixed Assets	9	300,912	300,912
Investment Property	10	74,809	74,809
		<hr/>	<hr/>
		375,721	375,721
CURRENT ASSETS			
Debtors	11	566	2,126
Cash at Bank and in Hand		50,835	35,544
		<hr/>	<hr/>
		51,401	37,670
CREDITORS: amounts falling due within one year	12	-4,129	-7,034
		<hr/>	<hr/>
Net current assets		47,272	30,636
CREDITORS: amounts falling due after more than one year	13	0	0
Total Assets less Total Liabilities		£422,993	£406,357
Capital			
Restricted Income Funds		0	0
Unrestricted Income Funds	16	422,993	406,357
		<hr/>	<hr/>
		£422,993	£406,357

Approved by the trustees on 25 July 2022 and signed on its behalf.



Name:
Trustee

The notes on pages 10 to 14 form part of these accounts

COALPIT HEATH VILLAGE HALL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Total Funds 2022	Prior Year 2021
Net Cash used in operating activities	18	6,290	670
Cash Flow from investing activities:			
Dividends, interest and rents from investments		9,001	9,003
Purchase of furniture and equipment		0	0
Proceeds from sale of investments		0	0
Net cash provided by investing activities		9,001	9,003
Cash Flow from financing activities:			
Repayment of borrowing		0	0
Receipt of expendable endowment		0	0
Net cash provided by financing activities		0	0
Change in cash and cash equivalents in the year		15,291	9,673
Cash and cash equivalent brought forward		35,544	25,871
Cash and cash equivalent carried forward		£50,835	£35,544

COALPIT HEATH VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Income recognition

All income is recognised once the charity has entitlement to that income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds.

1.3 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furnishings and Equipment - 15% Straight Line Basis

2 Income from donations and legacies

	Restricted Funds	Unrestricted Fund	2022 Total	2021 Total
Donations	0	174	174	200
Gifts	0	0	0	0
Grants	0	16,391	16,391	21,203
	£0	£16,565	£16,565	£21,403

COALPIT HEATH VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3	Income from charitable activities		2022		2021	
			Restricted Funds	Unrestricted Fund	Total	Total
	Billiard Tables		0	2,390	2,390	280
	Hall Hire		0	5,500	5,500	0
	Social Activities		0	0	0	0
	Solar Income		0	1,494	1,494	1,400
	Clothes Bin		0	311	311	312
			£0	£9,695	£9,695	£1,992
4	Income from other trading activities		2022		2021	
			Restricted Funds	Unrestricted Fund	Total	Total
	Social Club:	Rent	0	10,000	10,000	0
		Contributions	0	8,206	8,206	919
			£0	£18,206	£18,206	£919
5	Investment Income		2022		2021	
			Restricted Funds	Unrestricted Fund	Total	Total
	Interest on Deposit Accounts		0	1	1	3
	Rental Income from Investment Property		0	9,000	9,000	9,000
			£0	£9,001	£9,001	£9,003
6	Analysis of expenditure on raising funds		2022		2021	
			Restricted	Unrestricted	Total	Total
	Rented Property Expenses		0	5,974	5,974	925
			£0	£5,974	£5,974	£925
7	Analysis of expenditure on charitable activities		2022		2021	
			Restricted	Unrestricted	Total	Total
	Rates and Water		0	76	76	593
	Light and Heat		0	2,420	2,420	1,849
	Hall Hire Refund		0	0	0	180
	Repairs, Maintenance and Cleaning		0	21,662	21,662	2,896
	Insurance		0	1,477	1,477	972
	Depreciation		0	0	0	0
	Sundry Expenses		0	1,186	1,186	0
	Salaries		0	2,917	2,917	0
	Bank Charges		0	99	99	41
	Bank Loan Interest		0	0	0	0
	Independent Examiners Fee		0	1,020	1,020	1,050
			£0	£30,857	£30,857	£7,581

COALPIT HEATH VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

8 Staff costs

The charity had no paid employees. During the year, the Treasurer received remuneration of £1,502 (2021 - £0) and the Secretary received £1,415 (2021 - £0).

9 Tangible Fixed Assets

	Land and Buildings	Furnishings and Equipment	Snooker Tables	Total
Cost				
As at 1 April 2021	300,312	51,795	600	352,707
Additions	0	0	0	0
Disposals	0	0	0	0
As at 31 March 2022	£300,312	£51,795	£600	£352,707
Depreciation				
As at 1 April 2021	0	51,795	0	51,795
On Disposals	0	0	0	0
Charge	0	0	0	0
As at 31 March 2022	£0	£51,795	£0	£51,795
Net Book Value				
As at 31 March 2021	£300,312	£0	£600	£300,912
As at 31 March 2022	£300,312	£0	£600	£300,912

10 Investment Asset

9 Bell Road

Cost	
As at 1 April 2021	74,809
Additions	0
Disposals	0
As at 31 March 2022	£74,809
Depreciation	
As at 1 April 2021	0
On Disposals	0
Charge	0
As at 31 March 2022	£0
Net Book Value	
As at 31 March 2021	£74,809
As at 31 March 2022	£74,809

COALPIT HEATH VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

11

Debtors	2022	2021
Debtors	566	2,126
Prepayments	0	0
Other Debtors	0	0
	£566	£2,126

12

CREDITORS: amounts falling due within one year	2022	2021
Loans and Overdrafts	0	0
Trade Creditors	459	346
Coalpit Heath Village Hall Bar Social Club	14	2,785
Accruals and Deferred Income	1,020	1,020
Other Creditors	2,636	2,883
	£4,129	£7,034

13

CREDITORS: amounts falling due after more than one year	2022	2021
Loans and Overdrafts	0	0
	£0	£0

14

Net income/(expenditure) for the year	2022	2021
The surplus of income over expenditure is stated after charging:		
Depreciation of tangible fixed assets		
- owned by the charity	0	0
Independent Examiners Remuneration		
- Independent examiner fees (VAT inclusive)	1,050	1,050

15

Related Party Transactions

There were no related party transactions in the year ended 31 March 2022.

16

Unrestricted Funds	Brought Forward	Income	Expenditure	Transfers	Carried Forward
General Fund	402,586	53,467	-36,831	0	419,222
Capital Account	3,771	0	0	0	3,771
	£406,357	£53,467	(£36,831)	£0	£422,993

COALPIT HEATH VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

17 Analysis of fund balances
between the net assets

	Restricted	Unrestricted	Total
Tangible Fixed Assets	0	375,721	375,721
Current Assets	0	51,401	51,401
Current Liabilities	0	-4,129	-4,129
Long-Term Liabilities	0	0	0
	£0	£422,993	£422,993

18 Reconciliation of net movements in funds to net cash
flow from operating activities

	2022	2021
Net Movement in funds	16,636	24,811
Add back depreciation charge	0	0
Deduct investment income	-9,001	-9,003
Decrease (increase) in debtors	1,560	-1,642
Increase (decrease) in creditors	-2,905	-13,496
Net cash used in operating activities	£6,290	£670