

**COALPIT HEATH VILLAGE HALL
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

Charity No: 227189

COALPIT HEATH VILLAGE HALL**CONTENTS**

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COALPIT HEATH VILLAGE HALL**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees present their report and independently examined financial statements for the year ended 31 March 2021.

Reference and Administrative Details of the Charity

Charity Name: Coalpit Heath Village Hall

Charity registration number: 227189

Registered Office and operational address: 214 Badminton Road
Coalpit Heath
Bristol
BS36 2QB

Management Committee Members

| | |
|------------------|---------------|
| Mr D Lee | Chairman |
| Mr C Matthews | Vice Chairman |
| Mrs J O'Donoghue | Secretary |
| Mrs L C Smith | Treasurer |

Representative Members

| | |
|------------------------------|--|
| Mrs S Blackmore | Westerleigh Parish Council |
| Mrs S Bisp | The Coalpit Heath Ladies Leisure Association |
| Mrs G O'Donoghue | The Coalpit Heath Entertainment Committee |
| Mr C Matthews | The Coalpit Heath Bar Social Club Committee |
| Mrs S Cryer / Mrs D Matthews | The Coalpit Heath Bar Social Club |
| Mr M Bidwell | The Coalpit Heath Snooker Club |
| Mrs D Saunders | St Saviours Church |
| No representative | Conservative Association |

Elected Members

Mrs D Matthews

Co-opted Members

Mr A Cameron

Independent Examiner

D C Cox FCA, Harwood, Lane & Co
Chartered Accountants and Registered Auditors
Units 1 - 4 Crossley Farm Business Centre
Swan Lane
Winterbourne
Bristol
BS36 1RH

Bankers

NatWest Bank, Yate, Bristol

Solicitors

Sheppards, High Street, Kingswood, Bristol

COALPIT HEATH VILLAGE HALL**TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021**

Structure, Governance and Management

Coalpit Heath Village Hall is an unincorporated association, is registered as a charity with the Charity Commissioners (No. 227189) and is constituted by a trust deed dated 16 October 1963.

The Charity is administered by a Committee of Management, comprising up to six elected members; up to ten representative members from the named local bodies, organisations, clubs and associations; and up to four co-opted members.

The object of the Charity is the provision and maintenance of a village hall for the use of the inhabitants of "Coalpit Heath and the Neighbourhood" without distinction of political, religious or other opinions, including use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Achievements and Performance

During the year, the Charity continued to rent part of the Village Hall to the "Coalpit Heath Village Hall Bar Social Club" whose objects are governed by its own rules and are stated to fall within the constitution of the charity. The rental income received was £0 (2020 - £12,000).

In addition to the rental income received from the Social Club, the Charity also receives by donation each year 90% of the Social Club net profits, which amounted to £919 (2020 - £0).

The Charity also owns a local residential property, purchased in 2000, as an investment for £74,809. The market value now considerably exceeds this amount although no formal valuation has been carried out. The net rental income for the year was £8,075 (2020 - £8,547).

The main expenditure of the Charity is incurred in the running costs of maintaining the Village Hall and after expenses the surplus for the year was £24,811 (2020 - £2,836).

Public Benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Investment Policy

The Committee is charged with safeguarding the Charity's assets. As such it operates a very conservative investment policy investing in Bank deposits and Freehold property. This gives a strong measure of safety, coupled with income and capital appreciation. This policy has served the Charity well to date.

Reserves Policy

The Committee recognises the importance of maintaining an appropriate level of reserves to allow for contingency planning or action. It is considered desirable to have reserves of at least £500,000 in order to be able to adequately maintain the fabric of the Village Hall Building. At present the Charity's reserves stand at £406,357.

Risk Management

The Management Committee conducted a review of the major risks to which the Charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Village Hall.

Plans for Future Periods

The main concern of the Committee is to maintain and improve the Village Hall premises.

Training for Committee Members

If a member of the Committee requires training in a certain area, which is approved by the trustees it will be paid for by the Charity.

COALPIT HEATH VILLAGE HALL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner

D C Cox FCA of Harwood, Lane & Co was re-appointed as the Charity's independent examiner during the year and has expressed his willingness to continue in that capacity.

Approval

This report was approved by the Trustees on 26 July 2021, and signed on its behalf.

Chairperson:

Dee

Trustee:

Scy

COALPIT HEATH VILLAGE HALL**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF COALPIT HEATH VILLAGE HALL**

I report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 7 - 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

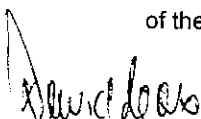
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name of principal:

David Cox

Name of firm:

Harwood, Lane & Co Chartered Accountants

Relevant professional qualification or body:

FCA (ICAEW)

Address:

Units 1 - 4
Crossley Farm Business Centre
Swan Lane
Winterbourne
BRISTOL BS36 1RH

Date:

26 July 2021

COALPIT HEATH VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

SUMMARY INCOME AND EXPENDITURE ACCOUNT

| | Notes | Restricted | Unrestricted | 2021 Total | 2020 Total |
|--|-------|------------|--------------|-----------------|-----------------|
| INCOME | | | | | |
| Income from donations & legacies | 2 | 0 | 21,403 | 21,403 | 0 |
| Income from charitable activities | 3 | 0 | 1,992 | 1,992 | 12,354 |
| Income from other trading activities | 4 | 0 | 919 | 919 | 12,000 |
| Investment income | 5 | 0 | 9,003 | 9,003 | 9,014 |
| Total Income | | 0 | 33,317 | 33,317 | 33,368 |
| EXPENDITURE | | | | | |
| Expenditure on raising funds | 6 | 0 | 925 | 925 | 453 |
| Expenditure on charitable activities | 7 | 0 | 7,581 | 7,581 | 30,079 |
| Total Expenditure | | 0 | 8,506 | 8,506 | 30,532 |
| Net income/(expenditure) and net movement in funds for the year | | 0 | 24,811 | 24,811 | 2,836 |
| Reconciliation of Funds | | | | | |
| Total Funds Brought Forward | | 0 | 381,546 | 381,546 | 378,710 |
| Total Funds Carried Forward | | | | £0 | £406,357 |
| | | | | £406,357 | £381,546 |

Statement of Recognised Gains and Losses

There were no recognised gains or losses other than those disclosed in the two reported financial years.

The notes on pages 10 to 14 form part of these accounts

COALPIT HEATH VILLAGE HALL

BALANCE SHEET AS AT 31 MARCH 2021

| | Notes | 2021 | 2020 |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible Fixed Assets | 9 | 300,912 | 300,912 |
| Investment Property | 10 | 74,809 | 74,809 |
| | | <hr/> | <hr/> |
| | | 375,721 | 375,721 |
| CURRENT ASSETS | | | |
| Debtors | 11 | 2,126 | 484 |
| Cash at Bank | | 35,544 | 25,871 |
| | | <hr/> | <hr/> |
| | | 37,670 | 26,355 |
| CREDITORS: amounts falling due within one year | 12 | -7,034 | -20,530 |
| | | <hr/> | <hr/> |
| Net current assets | | 30,636 | 5,825 |
| CREDITORS: amounts falling due after more than one year | 13 | 0 | 0 |
| Total Assets less Total Liabilities | | £406,357 | £381,546 |
| Capital | | | |
| Restricted Income Funds | | 0 | 0 |
| Unrestricted Income Funds | 16 | 406,357 | 381,546 |
| | | <hr/> | <hr/> |
| | | £406,357 | £381,546 |

Approved by the trustees on 26 July 2021 and signed on its behalf.

D Matthews

Name:
Trustee

D Matthews

The notes on pages 10 to 14 form part of these accounts

COALPIT HEATH VILLAGE HALL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

| | Notes | Total Funds 2021 | Prior Year 2020 |
|--|-------|---------------------|--------------------|
| Net Cash used in operating activities | 18 | 670 | 7,314 |
| <i>Cash Flow from investing activities:</i> | | | |
| Dividends, interest and rents from investments | | 9,003 | 9,014 |
| Purchase of furniture and equipment | | 0 | 0 |
| Proceeds from sale of investments | | 0 | 0 |
| Net cash provided by investing activities | | 9,003 | 9,014 |
| <i>Cash Flow from financing activities:</i> | | | |
| Repayment of borrowing | | 0 | -4,763 |
| Receipt of expendable endowment | | 0 | 0 |
| Net cash provided by financing activities | | 0 | -4,763 |
| Change in cash and cash equivalents in the year | | 9,673 | 11,565 |
| Cash and cash equivalent brought forward | | 25,871 | 14,306 |
| Cash and cash equivalent carried forward | | £35,544 | £25,871 |

COALPIT HEATH VILLAGE HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Income recognition

All income is recognised once the charity has entitlement to that income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds.

1.3 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furnishings and Equipment - 15% Straight Line Basis

2 Income from donations and legacies

| | Restricted Funds | Unrestricted Fund | 2021 Total | 2020 Total |
|-----------|---------------------|----------------------|---------------|---------------|
| Donations | 0 | 200 | 200 | 0 |
| Gifts | 0 | 0 | 0 | 0 |
| Grants | 0 | 21,203 | 21,203 | 0 |
| | £0 | £21,403 | £21,403 | £0 |

COALPIT HEATH VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

| 3 | Income from charitable activities | | 2021 | | 2020 | |
|---|-----------------------------------|--|------------------|-------------------|--------|---------|
| | | | Restricted Funds | Unrestricted Fund | Total | Total |
| | Billiard Tables | | 0 | 280 | 280 | 3,510 |
| | Hall Hire | | 0 | 0 | 0 | 5,922 |
| | Social Activities | | 0 | 0 | 0 | 1,168 |
| | Solar Income | | 0 | 1,400 | 1,400 | 1,394 |
| | Clothes Bin | | 0 | 312 | 312 | 360 |
| | | | £0 | £1,992 | £1,992 | £12,354 |

| 4 | Income from other trading activities | | 2021 | | 2020 | |
|---|--------------------------------------|---------------|------------------|-------------------|-------|---------|
| | | | Restricted Funds | Unrestricted Fund | Total | Total |
| | Social Club: | Rent | 0 | 0 | 0 | 12,000 |
| | | Contributions | 0 | 919 | 919 | 0 |
| | | | £0 | £919 | £919 | £12,000 |

| 5 | Investment Income | | 2021 | | 2020 | |
|---|--|--|------------------|-------------------|--------|--------|
| | | | Restricted Funds | Unrestricted Fund | Total | Total |
| | Interest on Deposit Accounts | | 0 | 3 | 3 | 14 |
| | Rental Income from Investment Property | | 0 | 9,000 | 9,000 | 9,000 |
| | | | £0 | £9,003 | £9,003 | £9,014 |

| 6 | Analysis of expenditure on raising funds | | 2021 | | 2020 | |
|---|--|--|------------|--------------|------|------|
| | | | Restricted | Unrestricted | | |
| | Rented Property Expenses | | 0 | 925 | 925 | 453 |
| | | | £0 | £925 | £925 | £453 |

| 7 | Analysis of expenditure on charitable activities | | 2021 | | 2020 | |
|---|--|--|------------|--------------|--------|---------|
| | | | Restricted | Unrestricted | | |
| | Rates and Water | | 0 | 593 | 593 | 1,629 |
| | Light and Heat | | 0 | 1,849 | 1,849 | 3,432 |
| | Hall Hire Refund | | 0 | 180 | 180 | 0 |
| | Repairs, Maintenance and Cleaning | | 0 | 2,896 | 2,896 | 18,779 |
| | Insurance | | 0 | 972 | 972 | 956 |
| | Depreciation | | 0 | 0 | 0 | 0 |
| | Sundry Expenses | | 0 | 0 | 0 | 788 |
| | Salaries | | 0 | 0 | 0 | 3,303 |
| | Bank Charges | | 0 | 41 | 41 | 110 |
| | Bank Loan Interest | | 0 | 0 | 0 | 62 |
| | Independent Examiners Fee | | 0 | 1,050 | 1,050 | 1,020 |
| | | | £0 | £7,581 | £7,581 | £30,079 |

COALPIT HEATH VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

8 Staff costs

The charity had no paid employees. During the year, the Treasurer received remuneration of £0 (2020 - £1,803) and the Secretary received £0 (2020 - £1,500).

9 Tangible Fixed Assets

| | Land and Buildings | Furnishings and Equipment | Snooker Tables | Total |
|----------------------------|--------------------------|---------------------------------|-------------------|-----------------|
| Cost | | | | |
| As at 1 April 2020 | 300,312 | 51,795 | 600 | 352,707 |
| Additions | 0 | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 | 0 |
| As at 31 March 2021 | £300,312 | £51,795 | £600 | £352,707 |
| Depreciation | | | | |
| As at 1 April 2020 | 0 | 51,795 | 0 | 51,795 |
| On Disposals | 0 | 0 | 0 | 0 |
| Charge | 0 | 0 | 0 | 0 |
| As at 31 March 2021 | £0 | £51,795 | £0 | £51,795 |
| Net Book Value | | | | |
| As at 31 March 2020 | £300,312 | £0 | £600 | £300,912 |
| As at 31 March 2021 | £300,312 | £0 | £600 | £300,912 |

10 Investment Asset

9 Bell Road

| | |
|----------------------------|----------------|
| Cost | |
| As at 1 April 2020 | 74,809 |
| Additions | 0 |
| Disposals | 0 |
| As at 31 March 2021 | £74,809 |
| Depreciation | |
| As at 1 April 2020 | 0 |
| On Disposals | 0 |
| Charge | 0 |
| As at 31 March 2021 | £0 |
| Net Book Value | |
| As at 31 March 2020 | £74,809 |
| As at 31 March 2021 | £74,809 |

COALPIT HEATH VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

| | | | | | | |
|----|---|-----------------|----------------|-----------------|-----------|-----------------|
| 11 | Debtors | 2021 | 2020 | | | |
| | Debtors | 2,126 | 484 | | | |
| | Prepayments | 0 | 0 | | | |
| | Other Debtors | 0 | 0 | | | |
| | | £2,126 | £484 | | | |
| 12 | CREDITORS: amounts falling due within one year | 2021 | 2020 | | | |
| | Loans and Overdrafts | 0 | 0 | | | |
| | Trade Creditors | 346 | 721 | | | |
| | Coalpit Heath Village Hall Bar Social Club | 2,785 | 15,936 | | | |
| | Accruals and Deferred Income | 1,020 | 990 | | | |
| | Other Creditors | 2,883 | 2,883 | | | |
| | | £7,034 | £20,530 | | | |
| 13 | CREDITORS: amounts falling due after more than one year | 2021 | 2020 | | | |
| | Loans and Overdrafts | 0 | 0 | | | |
| | | £0 | £0 | | | |
| 14 | Net income/(expenditure) for the year | 2021 | 2020 | | | |
| | The surplus of income over expenditure is stated after charging: | | | | | |
| | Depreciation of tangible fixed assets | | | | | |
| | - owned by the charity | 0 | 0 | | | |
| | Independent Examiners Remuneration | | | | | |
| | - Independent examiner fees (VAT inclusive) | 1,050 | 1,020 | | | |
| 15 | Related Party Transactions | | | | | |
| | There were no related party transactions in the year ended 31 March 2021. | | | | | |
| 16 | Unrestricted Funds | Brought Forward | Income | Expenditure | Transfers | Carried Forward |
| | General Fund | 377,775 | 33,317 | -8,506 | 0 | 402,586 |
| | Capital Account | 3,771 | 0 | 0 | 0 | 3,771 |
| | | £381,546 | £33,317 | (£8,506) | £0 | £406,357 |

COALPIT HEATH VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

**17 Analysis of fund balances
between the net assets**

| | Restricted | Unrestricted | Total |
|-----------------------|------------|-----------------|-----------------|
| Tangible Fixed Assets | 0 | 375,721 | 375,721 |
| Current Assets | 0 | 37,670 | 37,670 |
| Current Liabilities | 0 | -7,034 | -7,034 |
| Long-Term Liabilities | 0 | 0 | 0 |
| | £0 | £406,357 | £406,357 |

**18 Reconciliation of net movements in funds to net cash
flow from operating activities**

| | 2021 | 2020 |
|--|-------------|---------------|
| Net Movement in funds | 24,811 | 2,836 |
| Add back depreciation charge | 0 | 0 |
| Deduct investment income | -9,003 | -9,014 |
| Decrease (increase) in debtors | -1,642 | -12 |
| Increase (decrease) in creditors | -13,496 | 13,504 |
| Net cash used in operating activities | £670 | £7,314 |