

# GPM CHARITABLE TRUST

England & Wales · Charity number 227177

## Details

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|             |  |
|-------------|--|
| Other names | LLOYD MEMORIAL (PRINTERS) CONVALESCENT HOME (FORMERLY - LLOYD MEMORIAL (CAXTON) SEASIDE HOME), LLOYDS MEMORIAL FUND, THE LLOYD MEMORIAL FUND |
| Status      | Registered   |
| Legal form  | Other  |
| Registered  | 1966-09-29   |
| Register    | <a href="#">View on the Charity Commission register</a>  |

## Contact

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|         |  |
|---------|--|
| Address | 84 Beaconsfield Road<br>Leicester<br>LE3 0FF                                       |
| Phone   | 07751992742  |
| Email   | <a href="mailto:gpmcharitabletrust82@gmail.com">gpmcharitabletrust82@gmail.com</a> |
| Website | <a href="http://gpmtrust.org/">http://gpmtrust.org/</a>                            |

## Activities

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**Objects:** (1) THE RELIEF OF PERSONS AND THEIR DEPENDANTS WHO ARE IN NEED, HARDSHIP OR DISTRESS OR WHO ARE SICK, CONVALESCENT, DISABLED OR INFIRM AND WHO ARE OR HAVE BEEN EMPLOYED IN THE GRAPHICAL PAPER AND MEDIA TRADES.(2) THE TRUSTEES MAY RELIEVE THOSE ELIGIBLE FOR ASSISTANCE BY:(A) MAKING GRANTS OF MONEY; OR (B) PROVIDING OR PAYING FOR GOODS, SERVICES OR FACILITIES; OR(C) MAKING GRANTS OF MONEY TO OTHER PERSONS OR BODIES WHO PROVIDE GOODS, SERVICES OR FACILITIES TO THOSE ELIGIBLE FOR ASSISTANCE

**Activities:** The Trustees continue to promote the objects of the Charity through organisations connected with the Graphical, Paper and Media industries

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

## Geography

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- **Area of benefit:** NATIONAL
- Ireland
- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

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| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-03-31 | £27,770 | £15,645     | -      | -         |
| 2024-03-31 | £26,622 | £18,357     | -      | -         |
| 2023-03-31 | £24,761 | £14,438     | -      | -         |
| 2022-03-31 | £24,751 | £10,322     | -      | -         |
| 2021-03-31 | £27,032 | £13,757     | -      | -         |

## Trustees

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| Name                     | Role  | Appointed  |
|--------------------------|-------|------------|
| <b>GLYN DEREK BEAVER</b> | Chair |            |
| Carol Garner             |       | 2018-04-01 |
| KEITH KEYS               |       | 2025-04-08 |
| LESLI MILLER             |       | 2011-08-24 |
| Michael Pike             |       | 2019-08-13 |
| Raffiq Moosa             |       | 2021-11-30 |

**GPM CHARITABLE TRUST**

England & Wales - Charity number 227177

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# Accounts

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Registered Charity No  
227177

GPM Charitable Trust

Accounts

31 March 2025

**GPM Charitable Trust  
Report and accounts  
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**GPM Charitable Trust**  
**Registered Charity No. 227177**  
**Report of the Trustees**

**Financial year**            31 March 2025

**The charity's principal address is:**

Keith Keys  
43 Spriggs Close  
Clapham  
Bedford  
MK41 6GD

**The charity trustees during the year were:**

Mr D Brown- Chair  
Ms L Miller - Vice Chair  
Ms R Mooney - Treasurer  
Mr G D Beaver  
Mrs C Garner  
Mr M Pike  
Mr R Moosa

**The trustees are appointed by resolution of the trustee body.**

Secretary                    Mr K Keys  
Bankers                      The Co-operative Bank  
Investment Advisers      Sarasin & Partners

The object of the charity is the relief of persons and their dependants who are in need, hardship or distress or who are sick, convalescent, disabled or infirm and who are or have been employed in the graphical, paper and media trades. The trustees may relieve those eligible for assistance by making grants of money; providing or paying for goods, services or facilities: or making grants to other persons or bodies who provide goods, services or facilities to those eligible for assistance.

**Public benefit**

The trustees confirm they have complied with regards to the Charity Commission's general guidance on public benefit and the activities carried out by the charity during the year were all undertaken in order to further the charity's aims for beneficiaries.

There is a detailed explanation of the activities carried out during the year under review and activities for the year.

**Statement of trustees responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements (unincorporated charities)
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue business.

**GPM Charitable Trust**  
**Registered Charity No. 227177**  
**Report of the Trustees (continued)**

**Review and activities for the year**

During the year the charity met four times to consider applications with the objectives of the charity, to review the financial strategy of the charity and the ongoing and future activities of the charity.

The trustees have continued to promote the objects of the charity through organizations connected with graphical, paper and media industries.

The charity awarded 12 grants totalling £6,100 (2024 - 14 grants totaling £8,795).

The surplus for the year was £12,126 (2024 £8,265).

**Reserves policy**

The charity has set up an investment reserve to help to provide the necessary grants and donations in accordance with its objects.

Sarasin & Partners are appointed investment advisers, the non-cash investments are managed under a Discretionary Management Service.

In accordance with the Statement of Investment Principles, Sarasin reports regularly to the Trustees.

The market value of the investments at the end of 31 March 2025 were £939,674 (31 March 2024 £929,894). The value of investments managed by Sarasin has increased in value by £9,780.

The cash balances held at bank at 31 March 2025 were £122,876 (31 March 2024 £110,751) which is an increase of £12,125.

**Declaration**

The trustees have approved the Trustees' Report above

Date..... 9/9/2025 .....

**GPM Charitable Trust**  
**Statement of Financial Activities**  
**For the year ended 31 March 2025**  
**Unrestricted Funds**

|  | 31.03.2025       | 31.03.2024       |
|--|------------------|------------------|
|  | £                | £                |
| <b>Incoming resources</b>                              |                  |                  |
| Incoming resources from generating funds               |                  |                  |
| Interest Income  | 2,160            | 1,006            |
| Investment income                                      | 25,610           | 25,616           |
| <b>Total incoming resources</b>                        | <u>27,770</u>    | <u>26,622</u>    |
| <b>Resources expended</b>                              |                  |                  |
| Cost of generating funds                               |                  |                  |
| Investment management costs                            | -                | -                |
| Direct charitable expenditure                          |                  |                  |
| Grants   | 6,100            | 8,795            |
| <b>Governance costs</b>                                |                  |                  |
| Administrator  | 7,552            | 6,478            |
| Meetings expenses                                      | 160              | 210              |
| Accountancy and audit fees                             | 600              | 600              |
| Other expenses   | 1,233            | 2,274            |
|  | <u>9,545</u>     | <u>9,562</u>     |
| <b>Total Resources Expended</b>                        | <u>15,645</u>    | <u>18,357</u>    |
| <b>Net (expended) resources for the year</b>           | 12,125           | 8,265            |
| <b>Other recognised gains and losses</b>               |                  |                  |
| Net realised and unrealised (losses) / gains on assets | 9,780            | 68,367           |
| Net movement in funds                                  | 21,905           | 76,632           |
| <b>Total fund at 1 April 2024</b>                      | 1,040,045        | 963,413          |
| <b>Total fund at 31 March 2025</b>                     | <u>1,061,950</u> | <u>1,040,045</u> |

**GPM Charitable Trust**  
**Balance Sheet**  
**as at 31 March 2025**

|                            | 31.03.2025 |                  | 31.03.2024 |                  |
|----------------------------|------------|------------------|------------|------------------|
|                            | £          | £                | £          | £                |
| <b>Current assets</b>      |            |                  |            |                  |
| Investments                |            | 939,674          |            | 929,894          |
| Cash at bank               |            | <u>122,876</u>   |            | <u>110,751</u>   |
|                            |            | <u>1,062,550</u> |            | <u>1,040,645</u> |
| <b>Current liabilities</b> |            |                  |            |                  |
| Creditors                  |            | <u>(600)</u>     |            | <u>(600)</u>     |
| Net current assets         |            | <u>1,061,950</u> |            | <u>1,040,045</u> |
|                            |            | <u>1,061,950</u> |            | <u>1,040,045</u> |
| Represented by:            |            |                  |            |                  |
| Fund - unrestricted        |            | <u>1,061,950</u> |            | <u>1,040,045</u> |

**Signed by:**

Chair..... *[Signature]*  
Trustee..... *[Signature]*  
Secretary..... *[Signature]*  
Date..... *9-9-2025*

**GPM Charitable Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2025**

**1. Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention apart from the valuation of investments and in accordance with applicable accounting standards, and in accordance with SORP "Accounting and Reporting by Charities".

|   | <b>31.03.2025</b> | <b>31.03.2024</b> |
|---|-------------------|-------------------|
|   | £                 | £                 |
| <b>2. Investments</b>                     |                   |                   |
| Investments at market value 31 March 2025 | <u>939,674</u>    | <u>929,894</u>    |
| Investments at cost 31 March 2025         | <u>724,552</u>    | <u>724,552</u>    |

## **Independent Examiner's Report to the Trustees of the GPM Charitable Trust**

I report on the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 1 to 5.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;  
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and  
to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Charities Act; and  
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**eFinance Chartered Accountants & Business Advisors**  
**60 Hinckley Road**  
**Leicester**  
**LE3 0RB**

**31st July 2025**

**GPM CHARITABLE TRUST**

England & Wales - Charity number 227177

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# Accounts

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Registered Charity No  
227177

GPM Charitable Trust

Accounts

31 March 2024

**GPM Charitable Trust  
Report and accounts  
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**GPM Charitable Trust**  
**Registered Charity No. 227177**  
**Report of the Trustees**

Financial year 31 March 2024

**The charity's principal address is:**

Keith Keys  
43 Spriggs Close  
Clapham  
Bedford  
MK41 6GD

**The charity trustees during the year were:**

Mr D Brown- Chair  
Ms L Miller - Vice Chair  
Ms R Mooney - Treasurer  
Mr G D Beaver  
Mrs C Garner  
Mr M Pike  
Mr R Moosa

**The trustees are appointed by resolution of the trustee body.**

Secretary Mr K Keys  
Bankers The Co-operative Bank  
Investment Advisers Sarasin & Partners

The object of the charity is the relief of persons and their dependants who are in need, hardship or distress or who are sick, convalescent, disabled or infirm and who are or have been employed in the graphical, paper and media trades. The trustees may relieve those eligible for assistance by making grants of money; providing or paying for goods, services or facilities; or making grants to other persons or bodies who provide goods, services or facilities to those eligible for assistance.

**Public benefit**

The trustees confirm they have complied with regards to the Charity Commission's general guidance on public benefit and the activities carried out by the charity during the year were all undertaken in order to further the charity's aims for beneficiaries.

There is a detailed explanation of the activities carried out during the year under review and activities for the year.

**Statement of trustees responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements (unincorporated charities)
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue business.

**GPM Charitable Trust**  
**Registered Charity No. 227177**  
**Report of the Trustees (continued)**

**Review and activities for the year**

During the year the charity met four times to consider applications with the objectives of the charity, to review the financial strategy of the charity and the ongoing and future activities of the charity.

The trustees have continued to promote the objects of the charity through organizations connected with graphical, paper and media industries.

The charity awarded 14 grants totalling £8,795 (2023 - 6 grants £3,789).

The surplus for the year was £8,265 (2023 £10,323). This is due to grants provided were being high and no grant was awarded to charity during the year.

**Reserves policy**

The charity has set up an investment reserve to help to provide the necessary grants and donations in accordance with its objects.

Sarasin & Partners are appointed investment advisers, the non-cash investments are managed under a Discretionary Management Service.

In accordance with the Statement of Investment Principles, Sarasin reports regularly to the Trustees.

The market value of the investments at the end of 31 March 2024 were £929,894 (31 March 2023 £861,527). The value of investments managed by Sarasin has increased in value by £68,367.

From 2022 due to Russia-Ukraine conflict the investments have underperformed and future economic looks uncertain due to this conflict.

The cash balances held at bank at 31 March 2024 were £110,751 (31 March 2023 £102,482) which is an increase of £8,269.

**Declaration**

The trustees have approved the Trustees' Report above

Date..... 13/8/2024 .....

**GPM Charitable Trust**  
**Statement of Financial Activities**  
**For the year ended 31 March 2024**  
**Unrestricted Funds**

|  | 31.03.2024       | 31.03.2023     |
|--|------------------|----------------|
|  | £                | £              |
| <b>Incoming resources</b>                              |                  |                |
| Incoming resources from generating funds               |                  |                |
| Interest Income  | 1,006            |                |
| Investment income                                      | 25,616           | 24,761         |
| <b>Total incoming resources</b>                        | <u>26,622</u>    | <u>24,761</u>  |
| <b>Resources expended</b>                              |                  |                |
| Cost of generating funds                               |                  |                |
| Investment management costs                            | -                | -              |
| Direct charitable expenditure                          |                  |                |
| Grants   | 8,795            | 3,789          |
| <b>Governance costs</b>                                |                  |                |
| Administrator  | 6,478            | 7,579          |
| Meetings expenses                                      | 210              | 362            |
| Accountancy and audit fees                             | 600              | 600            |
| Other expenses   | 2,274            | 2,108          |
|  | <u>9,562</u>     | <u>10,649</u>  |
| <b>Total Resources Expended</b>                        | <u>18,357</u>    | <u>14,438</u>  |
| <b>Net (expended) resources for the year</b>           | 8,265            | 10,323         |
| <b>Other recognised gains and losses</b>               |                  |                |
| Net realised and unrealised (losses) / gains on assets | 68,367           | (55,025)       |
| Net movement in funds                                  | 76,632           | (44,702)       |
| <b>Total fund at 1 April 2023</b>                      | 963,413          | 1,008,115      |
| <b>Total fund at 31 March 2024</b>                     | <u>1,040,045</u> | <u>963,413</u> |

**GPM Charitable Trust  
Balance Sheet  
as at 31 March 2024**

|                            | 31.03.2024 |                  | 31.03.2023 |                |
|----------------------------|------------|------------------|------------|----------------|
|                            | £          | £                | £          | £              |
| <b>Current assets</b>      |            |                  |            |                |
| Investments                |            | 929,894          |            | 861,527        |
| Cash at bank               |            | <u>110,751</u>   |            | <u>102,486</u> |
|                            |            | <u>1,040,645</u> |            | <u>964,013</u> |
| <b>Current liabilities</b> |            |                  |            |                |
| Creditors                  |            | <u>(600)</u>     |            | <u>(600)</u>   |
| Net current assets         |            | <u>1,040,045</u> |            | <u>963,413</u> |
|                            |            | <u>1,040,045</u> |            | <u>963,413</u> |
| Represented by:            |            |                  |            |                |
| Fund - unrestricted        |            | <u>1,040,045</u> |            | <u>963,413</u> |

**Signed by:**

Chair..... *G.D. Beever*  
 Trustee..... *A. Whorrey*  
 Secretary..... *K. Key*  
 Date..... *5/10/2024*

**GPM Charitable Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2024**

**1. Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention apart from the valuation of investments and in accordance with applicable accounting standards, and in accordance with SORP "Accounting and Reporting by Charities".

|   | <b>31.03.2024</b> | <b>31.03.2023</b> |
|---|-------------------|-------------------|
|   | £                 | £                 |
| <b>2. Investments</b>                     |                   |                   |
| Investments at market value 31 March 2024 | <u>929,894</u>    | <u>861,527</u>    |
| Investments at cost 31 March 2024         | <u>724,552</u>    | <u>724,552</u>    |

## **Independent Examiner's Report to the Trustees of the GPM Charitable Trust**

I report on the accounts of the Trust for the year ended 31 March 2024, which are set out on pages 1 to 5.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;  
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and  
to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Charities Act; and  
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**eFinance Chartered Accountants & Business Advisors**  
60 Hinckley Road  
Leicester  
LE3 0RB

**12th August 2024**

**GPM CHARITABLE TRUST**

England & Wales - Charity number 227177

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# Accounts

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Registered Charity No  
227177



GPM Charitable Trust

Accounts

31 March 2021

**GPM Charitable Trust  
Report and accounts  
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**GPM Charitable Trust**  
**Registered Charity No. 227177**  
**Report of the Trustees**

**Financial year**            31 March 2021

**The charity's principal address is:**

C/O Unite the Union  
Riverside Building  
102 Bath Lane  
Leicester  
LE3 5BJ

**The charity trustees during the year were:**

Mr D Brown- Chair  
Ms L Miller - Vice Chair  
Ms R Mooney - Treasurer  
Mr G D Beaver  
Mrs C Garner  
Mr M Pike  
Mr V Robson

**The trustees are appointed by resolution of the trustee body.**

Secretary                    Mr K Keys  
Bankers                      The Co-operative Bank  
Investment Advisers      Sarasin & Partners

The object of the charity is the relief of persons and their dependants who are in need, hardship or distress or who are sick, convalescent, disabled or infirm and who are or have been employed in the graphical, paper and media trades. The trustees may relieve those eligible for assistance by making grants of money; providing or paying for goods, services or facilities: or making grants to other persons or bodies who provide goods, services or facilities to those eligible for assistance.

**Public benefit**

The trustees confirm they have complied with regards to the Charity Commission's general guidance on public benefit and the activities carried out by the charity during the year were all undertaken in order to further the charity's aims for beneficiaries.

There is a detailed explanation of the activities carried out during the year under review and activities for the year.

**Statement of trustees responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

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- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements (unincorporated charities)
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue business.

**GPM Charitable Trust**  
**Registered Charity No. 227177**  
**Report of the Trustees (continued)**

**Review and activities for the year**

During the year the charity met four times to consider applications with the objectives of the charity, to review the financial strategy of the charity and the ongoing and future activities of the charity.

The trustees have continued to promote the objects of the charity through organizations connected with graphical, paper and media industries.

The charity awarded 10 grants totalling £6,713 (2020 22 grants £7,204).

The surplus for the year was £13,276 (2020 £9,709). This is again due to investments producing a suitable income.

**Reserves policy**

The charity has set up an investment reserve to help to provide the necessary grants and donations in accordance with its objects.

Sarasin & Partners are appointed investment advisers, the non-cash investments are managed under a Discretionary Management Service.

In accordance with the Statement of Investment Principles, Sarasin reports regularly to the Trustees.

The market value of the investments at the end of 31 March 2021 were £897,275 (31 March 2020 £740,380). The value of investments managed by Sarasin has increased in value by £156,894.

Markets have recovered due to confidence in economic recovery from the impact of Covid-19

The cash balances held at bank at 31 March 2021 were £77,735 (31 March 2020 £64,459) which is an increase of £13,276.

**Declaration**

The trustees have approved the Trustees' Report above

Date.....*20<sup>th</sup> July 2021*.....

**GPM Charitable Trust**  
**Statement of Financial Activities**  
**For the year ended 31 March 2021**  
**Unrestricted Funds**

|  | 31.03.2021            | 31.03.2020            |
|--|-----------------------|-----------------------|
|  | £                     | £                     |
| <b>Incoming resources</b>                              |                       |                       |
| Incoming resources from generating funds               |                       |                       |
| Investment income                                      | <u>27,032</u>         | <u>26,788</u>         |
| <b>Total incoming resources</b>                        | <u><u>27,032</u></u>  | <u><u>26,788</u></u>  |
| <b>Resources expended</b>                              |                       |                       |
| Cost of generating funds                               |                       |                       |
| Investment management costs                            | <u>1</u>              | <u>15</u>             |
| Direct charitable expenditure                          |                       |                       |
| Grants   | <u>6,713</u>          | <u>7,204</u>          |
| <b>Governance costs</b>                                |                       |                       |
| Administrator  | 6,265                 | 7,707                 |
| Meetings expenses                                      | 91                    | 1,391                 |
| Accountancy and audit fees                             | 600                   | 600                   |
| Other expenses   | <u>87</u>             | <u>162</u>            |
|  | <u>7,043</u>          | <u>9,860</u>          |
| <b>Total Resources Expended</b>                        | <u><u>13,757</u></u>  | <u><u>17,079</u></u>  |
| <b>Net (expended) resources for the year</b>           | 13,275                | 9,709                 |
| <b>Other recognised gains and losses</b>               |                       |                       |
| Net realised and unrealised (losses) / gains on assets | <u>156,895</u>        | <u>(76,087)</u>       |
| Net movement in funds                                  | <u>170,170</u>        | <u>(66,378)</u>       |
| <b>Total fund at 1 April 2020</b>                      | <u>804,239</u>        | <u>870,617</u>        |
| <b>Total fund at 31 March 2021</b>                     | <u><u>974,409</u></u> | <u><u>804,239</u></u> |

**GPM Charitable Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2021**

**1. Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention apart from the valuation of investments and in accordance with applicable accounting standards, and in accordance with SORP "Accounting and Reporting by Charities".

|   | <b>31.03.2021</b> | <b>31.03.2020</b> |
|---|-------------------|-------------------|
|   | <b>£</b>          | <b>£</b>          |
| <b>2. Investments</b>                     |                   |                   |
| Investments at market value 31 March 2021 | <u>897,274</u>    | <u>740,380</u>    |
| Investments at cost 31 March 2021         | <u>724,552</u>    | <u>724,552</u>    |

## **Independent Examiner's Report to the Trustees of the GPM Charitable Trust**

I report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 1 to 5.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Kirti Patel**  
**Chartered Management Accountant**  
**Kirt & Co Accountants**  
**60 Hinckley Road**  
**Leicester**



Date.....