

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE FRIENDS OF THE WISBECH HOSPITALS

Wheelers
Chartered Accountants & Tax Consultants
27-29 Old Market
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PE13 1NE

THE FRIENDS OF THE WISBECH HOSPITALS

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FOR THE YEAR ENDED 31 MARCH 2025

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THE FRIENDS OF THE WISBECH HOSPITALS

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES

M Bruce Chairman
Rev G Stevens Treasurer
N Tilbrook
B Williams (resigned 27.9.24)
S Bruce
P Maguire
P Barber
W Smith
B Beales (resigned 24.1.25)
S Beales
S Bellamy
H Powell
S Hatcher (appointed 3.8.24)
W White (appointed 3.8.24)

PRINCIPAL ADDRESS

4 Chaucer Close
Leverington
Wisbech
Cambridgeshire
PE13 5AZ

**REGISTERED CHARITY
NUMBER**

226983

INDEPENDENT EXAMINER

Wheelers
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

THE FRIENDS OF THE WISBECH HOSPITALS

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Friends foster and maintain the interest of the public in the patients and the support of the work of the Wisbech Hospitals by means of voluntary service.

The Friends raise funds to provide amenities and equipment to benefit patients and staff at North Cambs Hospital and associated homes and clinics in Wisbech.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity has made payments to the North Cambs Hospital towards the provision of hospital equipment and improvements.

FINANCIAL REVIEW

Financial position

As at 31 March 2025, the total unrestricted funds of the charity amounted to £740,618 (2024 - £755,431). A sum of £400,000 towards the development of part of North Cambs Hospital, was designated in the year ended 31 March 2023. During this year £39,374 has been spent, leaving a balance amounting to £212,099. As the development is now complete the balance of this fund has been moved to the North Cambs Hospital Fund. This year the Trustees agreed to designate £150,000 to the three Wisbech GP surgeries. During the year £40,221 has been spent, leaving a balance of £109,779.

Reserves policy

Reserves are maintained in order to fund future charitable expenditure and have been split into a General fund (representing free reserves for the charity to spend as required) and a Designated fund (representing money set aside for projects) as disclosed within the Contingent Liabilities note 14 to the financial statements.

During this financial year a further sum was designated to be split between the three Wisbech GP surgeries in recognition of their support of the North Cambs Hospital over the years. This is disclosed within the Contingent Liabilities note 14 to the financial statements.

FUTURE PLANS

The Trustees have agreed to wind up the charity in the next 18 months. The demands of financial compliance, governance and accountability are increasing. The Chairperson and Treasurer are both stepping down and they have not been able to find people to take on these roles.

As part of the dissolution plans the trustees were presented with options for developments across the wards and departments at the North Cambs Hospital. The trustees have agreed to these improvements at a cost of £515,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a Constitution and Rules adopted on 20 April 1953 and was registered as a charity on 16 October 1963. The Constitution was revised on 22 July 2016.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution and Rules.

In recognition of his long service and commitment to the Friends, it was decided that Bill Williams should remain an honorary trustee.

THE FRIENDS OF THE WISBECH HOSPITALS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Approved by order of the board of trustees on 25 July 2025 and signed on its behalf by:

M Bruce - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FRIENDS OF THE WISBECH HOSPITALS**

Independent examiner's report to the trustees of The Friends of the Wisbech Hospitals

I report to the charity trustees on my examination of the accounts of The Friends of the Wisbech Hospitals (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Garrett BA FCA CTA Cert PMI

Wheeler's
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

28 July 2025

THE FRIENDS OF THE WISBECH HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	31.3.25 Unrestricted funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	61,634	43,501
Investment income	3	14,343	13,510
Other income		170	55
Total		<u>76,147</u>	<u>57,066</u>
 EXPENDITURE ON			
Charitable activities	4		
Donation - Alan Hudson Day Treatment Centre		-	250
Provision of hospital equipment and improvements		89,018	193,474
Other		1,942	1,621
Total		<u>90,960</u>	<u>195,345</u>
 NET INCOME/(EXPENDITURE)		(14,813)	(138,279)
 RECONCILIATION OF FUNDS			
Total funds brought forward		755,431	893,710
 TOTAL FUNDS CARRIED FORWARD		<u><u>740,618</u></u>	<u><u>755,431</u></u>

The notes form part of these financial statements

THE FRIENDS OF THE WISBECH HOSPITALS

BALANCE SHEET
31 MARCH 2025

	Notes	31.3.25 Unrestricted funds £	31.3.24 Total funds £
CURRENT ASSETS			
Debtors	10	690	2,296
Investments	11	250,000	356,993
Cash at bank		535,756	438,651
		<hr/>	<hr/>
		786,446	797,940
 CREDITORS			
Amounts falling due within one year	12	(45,828)	(42,509)
		<hr/>	<hr/>
NET CURRENT ASSETS		740,618	755,431
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		740,618	755,431
		<hr/>	<hr/>
NET ASSETS		740,618	755,431
		<hr/>	<hr/>
FUNDS	13		
Unrestricted funds		740,618	755,431
		<hr/>	<hr/>
TOTAL FUNDS		740,618	755,431
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 July 2025 and were signed on its behalf by:

M Bruce - Trustee

G Stevens - Trustee

The notes form part of these financial statements

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£), the accounts are rounded to the nearest Pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either, the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably: this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going Concern

The trustees have made the decision to wind up the charity within the next 18 months, as detailed in the trustees report on page 2. However, the trustees believe that the charity is well placed to manage its financial risks successfully and have reasonable expectation that it has adequate resources to continue in operational existence during this period. Consequently, it continues to adopt the going concern basis of accounting in preparing the annual financial statements.

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	6,001	8,001
Legacy	55,433	35,000
Memorials	200	500
	<u>61,634</u>	<u>43,501</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>14,343</u>	<u>13,510</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Provision of hospital equipment and improvements	<u>89,018</u>

5. GRANTS PAYABLE

	31.3.25	31.3.24
	£	£
Donation - Alan Hudson Day Treatment Centre	<u>-</u>	<u>250</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	<u>867</u>	<u>43</u>	<u>1,032</u>	<u>1,942</u>

7. INDEPENDENT EXAMINERS REMUNERATION

	31.3.25	31.3.24
	£	£
Remuneration	<u>1,032</u>	<u>810</u>

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration for the year ended 31 March 2025 (31 March 2024 £Nil).

One trustee received a gift that amounted to £50 in the year ended 31 March 2025 (31 March 2024 £76)

Trustees' expenses

The charity took out Trustee insurance which amounted to £201 (2024 £185)

Trustees' expenses in respect of postage and stationery, travelling and telephone for the year ended 31 March 2025 were paid to two trustees amounting to £369 (2024 - £378).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	43,501
Investment income	13,510
Other income	55
Total	<u>57,066</u>
EXPENDITURE ON	
Charitable activities	
Donation - Alan Hudson Day Treatment Centre	250
Provision of hospital equipment and improvements	193,474
Other	1,621
Total	<u>195,345</u>
NET INCOME/(EXPENDITURE)	(138,279)
RECONCILIATION OF FUNDS	
Total funds brought forward	893,710
TOTAL FUNDS CARRIED FORWARD	<u><u>755,431</u></u>

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Accrued income	690	2,296
	<u>690</u>	<u>2,296</u>

11. CURRENT ASSET INVESTMENTS

	31.3.25	31.3.24
	£	£
Fixed term bank deposit	250,000	356,993
	<u>250,000</u>	<u>356,993</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other creditors	45,828	42,509
	<u>45,828</u>	<u>42,509</u>

13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	503,958	66,105	(452,901)	117,162
NCH Phase 4 Development fund	251,473	(39,374)	(212,099)	-
Wisbech GP Surgeries	-	(40,221)	150,000	109,779
North Cambs Hospital	-	(1,323)	515,000	513,677
	<u>755,431</u>	<u>(14,813)</u>	<u>-</u>	<u>740,618</u>
TOTAL FUNDS	<u>755,431</u>	<u>(14,813)</u>	<u>-</u>	<u>740,618</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	76,147	(10,042)	66,105
NCH Phase 4 Development fund	-	(39,374)	(39,374)
Wisbech GP Surgeries	-	(40,221)	(40,221)
North Cambs Hospital	-	(1,323)	(1,323)
	<u>76,147</u>	<u>(90,960)</u>	<u>(14,813)</u>
TOTAL FUNDS	<u>76,147</u>	<u>(90,960)</u>	<u>(14,813)</u>

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	493,710	10,248	503,958
NCH Phase 4 Development fund	400,000	(148,527)	251,473
	<u>893,710</u>	<u>(138,279)</u>	<u>755,431</u>
TOTAL FUNDS	<u>893,710</u>	<u>(138,279)</u>	<u>755,431</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,066	(46,818)	10,248
NCH Phase 4 Development fund	-	(148,527)	(148,527)
	<u>57,066</u>	<u>(195,345)</u>	<u>(138,279)</u>
TOTAL FUNDS	<u>57,066</u>	<u>(195,345)</u>	<u>(138,279)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	493,710	76,353	(452,901)	117,162
NCH Phase 4 Development fund	400,000	(187,901)	(212,099)	-
Wisbech GP Surgeries	-	(40,221)	150,000	109,779
North Cambs Hospital	-	(1,323)	515,000	513,677
	<u>893,710</u>	<u>(153,092)</u>	<u>-</u>	<u>740,618</u>
TOTAL FUNDS	<u>893,710</u>	<u>(153,092)</u>	<u>-</u>	<u>740,618</u>

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2025**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,213	(56,860)	76,353
NCH Phase 4 Development fund	-	(187,901)	(187,901)
Wisbech GP Surgeries	-	(40,221)	(40,221)
North Cambs Hospital	-	(1,323)	(1,323)
	<u>133,213</u>	<u>(286,305)</u>	<u>(153,092)</u>
TOTAL FUNDS	<u><u>133,213</u></u>	<u><u>(286,305)</u></u>	<u><u>(153,092)</u></u>

14. CONTINGENT LIABILITIES

As noted in the Trustees Report, a pledge was made to North Cambs Hospital towards the next stage of re-development during the year ended 31 March 2023 and the trustees designated £400,000 from the general reserves. Pledges are paid on receipt of invoices, which are open for an unlimited period but maybe withdrawn at any time. During this year £39,374 has been paid out. The re-development is now complete. The remaining balance of £212,099 has been transferred to the North Cambs Hospital fund set up as part of the winding up of the charity.

As part of the winding up of the Charity, the Trustees have agreed to fund various projects for the wards and departments of the North Cambs Hospital. The total amount agreed is £515,000.00. During the year £1,323 was committed to be paid out as disclosed in note 15. The remaining balance of £513,677 has not been paid and invoices have not been provided. The balance has been carried forward within the designated fund.

During the year the Trustees agreed to donate to the three Wisbech GP surgeries. It was agreed that they would allocate £50,000 to each surgery. During the year £1,417 was paid out and a further £38,804 was committed to be paid out as disclosed in note 15. The remaining balance of £109,779 has not been paid and invoices have not been provided. The balance has been carried forward within the designated fund.

15. CAPITAL COMMITMENTS

The trustees have agreed to fund new equipment and improvements in the sum of £45,049 as follows: -

	£
Hoist	799
U-Step walker	1,104
Foam positioning pack & pad	818
Marsden high capacity bariatric scale	802
Coffee machine	149
EMS air flow machine	1,250
North Brink Surgery	31,399
Clarkson Surgery	7,405
North Cambs Hospital	1,323

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

THE FRIENDS OF THE WISBECH HOSPITALS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,001	8,001
Legacy	55,433	35,000
Memorials	200	500
	<hr/> 61,634	<hr/> 43,501
Investment income		
Deposit account interest	14,343	13,510
Other income		
Sundry sales & collections	170	55
	<hr/> 76,147	<hr/> 57,066
Total incoming resources		
	<hr/>	<hr/>
EXPENDITURE		
Charitable activities		
Provision of hospital equipment & improvements	89,018	193,474
Grants to institutions	-	250
	<hr/> 89,018	<hr/> 193,724
Support costs		
Management		
Insurance	201	185
Telephone	117	98
Postage and stationery	393	262
Sundries	50	155
Mileage expenses	106	111
	<hr/> 867	<hr/> 811
Finance		
Bank charges	43	-
Governance costs		
Independent Examiner fee	1,032	810
	<hr/> 90,960	<hr/> 195,345
Total resources expended		
	<hr/>	<hr/>
Net expenditure	<u>(14,813)</u>	<u>(138,279)</u>

This page does not form part of the statutory financial statements