

THE FRIENDS OF THE WISBECH HOSPITALS

England & Wales · Charity number 226983

Details

Status Registered

Legal form Other

Registered 1963-10-16

Register [View on the Charity Commission register](#)

Contact

Address 4 Chaucer Close
Leverington
Wisbech
PE13 5AZ

Phone 01945475108

Email friendsofthewisbechhospitals@gmail.com

Activities

Objects: TO FOSTER AND MAINTAIN THE INTEREST OF THE PUBLIC IN THE PATIENTS AND THE SUPPORT OF THE WORK OF THE WISBECH HOSPITALS BY MEANS OF VOLUNTARY SERVICE. TO PROVIDE FUNDS FOR THE PURPOSE OF SUPPLEMENTING IN SUCH MANNER AS THE FRIENDS THINK FIT THE RESOURCES OF THE HOSPITAL SERVICE.

Activities: The Friends raise funds to provide amenities & equipment to benefit patients & staff at North Cambs Hospital & associated homes & clinics in Wisbech. The Friends are anxious to assist with maintaining & where possible improving upon facilities at the hospital and help with the provision of equipment that otherwise would not be available.

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** WILSBECH AND THE SURROUNDING VILLAGES.
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£76,147	£90,960	-	-
2024-03-31	£57,066	£195,345	-	-
2023-03-31	£17,696	£15,124	-	-
2022-03-31	£154,519	£32,635	-	-
2021-03-31	£20,122	£21,291	-	-

Trustees

Name	Role	Appointed
MALCOLM BRUCE	Chair	2012-04-01
GILL STEVENS		2017-02-28
Helen Powell		2023-02-01
NELLY TILBROOK		2012-04-01
PAT BARBER		2012-04-01
PAULINE MAGUIRE		2012-04-01
SALLY BRUCE		2012-04-01
SYLVIA BEALES		2017-04-30
Sue Bellamy		2023-03-01
Susan HATCHER		2024-08-03
WENDY SMITH		2014-09-24
William WHITE		2024-08-03

THE FRIENDS OF THE WISBECH HOSPITALS

England & Wales - Charity number 226983

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE FRIENDS OF THE WISBECH HOSPITALS

Wheelers
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

THE FRIENDS OF THE WISBECH HOSPITALS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14

THE FRIENDS OF THE WISBECH HOSPITALS

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES

M Bruce Chairman
Rev G Stevens Treasurer
N Tilbrook
B Williams (resigned 27.9.24)
S Bruce
P Maguire
P Barber
W Smith
B Beales (resigned 24.1.25)
S Beales
S Bellamy
H Powell
S Hatcher (appointed 3.8.24)
W White (appointed 3.8.24)

PRINCIPAL ADDRESS

4 Chaucer Close
Leverington
Wisbech
Cambridgeshire
PE13 5AZ

**REGISTERED CHARITY
NUMBER**

226983

INDEPENDENT EXAMINER

Wheelers
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

THE FRIENDS OF THE WISBECH HOSPITALS

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Friends foster and maintain the interest of the public in the patients and the support of the work of the Wisbech Hospitals by means of voluntary service.

The Friends raise funds to provide amenities and equipment to benefit patients and staff at North Cambs Hospital and associated homes and clinics in Wisbech.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity has made payments to the North Cambs Hospital towards the provision of hospital equipment and improvements.

FINANCIAL REVIEW

Financial position

As at 31 March 2025, the total unrestricted funds of the charity amounted to £740,618 (2024 - £755,431). A sum of £400,000 towards the development of part of North Cambs Hospital, was designated in the year ended 31 March 2023. During this year £39,374 has been spent, leaving a balance amounting to £212,099. As the development is now complete the balance of this fund has been moved to the North Cambs Hospital Fund. This year the Trustees agreed to designate £150,000 to the three Wisbech GP surgeries. During the year £40,221 has been spent, leaving a balance of £109,779.

Reserves policy

Reserves are maintained in order to fund future charitable expenditure and have been split into a General fund (representing free reserves for the charity to spend as required) and a Designated fund (representing money set aside for projects) as disclosed within the Contingent Liabilities note 14 to the financial statements.

During this financial year a further sum was designated to be split between the three Wisbech GP surgeries in recognition of their support of the North Cambs Hospital over the years. This is disclosed within the Contingent Liabilities note 14 to the financial statements.

FUTURE PLANS

The Trustees have agreed to wind up the charity in the next 18 months. The demands of financial compliance, governance and accountability are increasing. The Chairperson and Treasurer are both stepping down and they have not been able to find people to take on these roles.

As part of the dissolution plans the trustees were presented with options for developments across the wards and departments at the North Cambs Hospital. The trustees have agreed to these improvements at a cost of £515,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a Constitution and Rules adopted on 20 April 1953 and was registered as a charity on 16 October 1963. The Constitution was revised on 22 July 2016.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution and Rules.

In recognition of his long service and commitment to the Friends, it was decided that Bill Williams should remain an honorary trustee.

THE FRIENDS OF THE WISBECH HOSPITALS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Approved by order of the board of trustees on 25 July 2025 and signed on its behalf by:

M Bruce - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FRIENDS OF THE WISBECH HOSPITALS**

Independent examiner's report to the trustees of The Friends of the Wisbech Hospitals

I report to the charity trustees on my examination of the accounts of The Friends of the Wisbech Hospitals (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Garrett BA FCA CTA Cert PMI

Wheeler's
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

28 July 2025

THE FRIENDS OF THE WISBECH HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	31.3.25 Unrestricted funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	61,634	43,501
Investment income	3	14,343	13,510
Other income		170	55
Total		<u>76,147</u>	<u>57,066</u>
EXPENDITURE ON			
Charitable activities	4		
Donation - Alan Hudson Day Treatment Centre		-	250
Provision of hospital equipment and improvements		89,018	193,474
Other		1,942	1,621
Total		<u>90,960</u>	<u>195,345</u>
NET INCOME/(EXPENDITURE)		(14,813)	(138,279)
RECONCILIATION OF FUNDS			
Total funds brought forward		755,431	893,710
TOTAL FUNDS CARRIED FORWARD		<u><u>740,618</u></u>	<u><u>755,431</u></u>

The notes form part of these financial statements

THE FRIENDS OF THE WISBECH HOSPITALS

BALANCE SHEET
31 MARCH 2025

	Notes	31.3.25 Unrestricted funds £	31.3.24 Total funds £
CURRENT ASSETS			
Debtors	10	690	2,296
Investments	11	250,000	356,993
Cash at bank		535,756	438,651
		<hr/>	<hr/>
		786,446	797,940
 CREDITORS			
Amounts falling due within one year	12	(45,828)	(42,509)
		<hr/>	<hr/>
NET CURRENT ASSETS		740,618	755,431
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		740,618	755,431
		<hr/>	<hr/>
NET ASSETS		740,618	755,431
		<hr/>	<hr/>
FUNDS	13		
Unrestricted funds		740,618	755,431
		<hr/>	<hr/>
TOTAL FUNDS		740,618	755,431
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 July 2025 and were signed on its behalf by:

M Bruce - Trustee

G Stevens - Trustee

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£), the accounts are rounded to the nearest Pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either, the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably: this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going Concern

The trustees have made the decision to wind up the charity within the next 18 months, as detailed in the trustees report on page 2. However, the trustees believe that the charity is well placed to manage its financial risks successfully and have reasonable expectation that it has adequate resources to continue in operational existence during this period. Consequently, it continues to adopt the going concern basis of accounting in preparing the annual financial statements.

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	6,001	8,001
Legacy	55,433	35,000
Memorials	200	500
	<u>61,634</u>	<u>43,501</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>14,343</u>	<u>13,510</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Provision of hospital equipment and improvements	<u>89,018</u>

5. GRANTS PAYABLE

	31.3.25	31.3.24
	£	£
Donation - Alan Hudson Day Treatment Centre	<u>-</u>	<u>250</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	<u>867</u>	<u>43</u>	<u>1,032</u>	<u>1,942</u>

7. INDEPENDENT EXAMINERS REMUNERATION

	31.3.25	31.3.24
	£	£
Remuneration	<u>1,032</u>	<u>810</u>

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration for the year ended 31 March 2025 (31 March 2024 £Nil).

One trustee received a gift that amounted to £50 in the year ended 31 March 2025 (31 March 2024 £76)

Trustees' expenses

The charity took out Trustee insurance which amounted to £201 (2024 £185)

Trustees' expenses in respect of postage and stationery, travelling and telephone for the year ended 31 March 2025 were paid to two trustees amounting to £369 (2024 - £378).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	43,501
Investment income	13,510
Other income	55
Total	<u>57,066</u>
 EXPENDITURE ON	
Charitable activities	
Donation - Alan Hudson Day Treatment Centre	250
Provision of hospital equipment and improvements	193,474
Other	1,621
Total	<u>195,345</u>
NET INCOME/(EXPENDITURE)	(138,279)
 RECONCILIATION OF FUNDS	
Total funds brought forward	893,710
TOTAL FUNDS CARRIED FORWARD	<u><u>755,431</u></u>

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.3.25	31.3.24
			£	£
Accrued income			690	2,296
			<u> </u>	<u> </u>
11. CURRENT ASSET INVESTMENTS				
			31.3.25	31.3.24
			£	£
Fixed term bank deposit			250,000	356,993
			<u> </u>	<u> </u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.3.25	31.3.24
			£	£
Other creditors			45,828	42,509
			<u> </u>	<u> </u>
13. MOVEMENT IN FUNDS				
	At 1.4.24	Net	Transfers	At
	£	movement	between	31.3.25
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	503,958	66,105	(452,901)	117,162
NCH Phase 4 Development fund	251,473	(39,374)	(212,099)	-
Wisbech GP Surgeries	-	(40,221)	150,000	109,779
North Cambs Hospital	-	(1,323)	515,000	513,677
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	755,431	(14,813)	-	740,618
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	755,431	(14,813)	-	740,618
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

		Incoming	Resources	Movement
		resources	expended	in funds
		£	£	£
Unrestricted funds				
General fund		76,147	(10,042)	66,105
NCH Phase 4 Development fund		-	(39,374)	(39,374)
Wisbech GP Surgeries		-	(40,221)	(40,221)
North Cambs Hospital		-	(1,323)	(1,323)
		<u> </u>	<u> </u>	<u> </u>
		76,147	(90,960)	(14,813)
		<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS		76,147	(90,960)	(14,813)
		<u> </u>	<u> </u>	<u> </u>

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	493,710	10,248	503,958
NCH Phase 4 Development fund	400,000	(148,527)	251,473
	<u>893,710</u>	<u>(138,279)</u>	<u>755,431</u>
TOTAL FUNDS	<u><u>893,710</u></u>	<u><u>(138,279)</u></u>	<u><u>755,431</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,066	(46,818)	10,248
NCH Phase 4 Development fund	-	(148,527)	(148,527)
	<u>57,066</u>	<u>(195,345)</u>	<u>(138,279)</u>
TOTAL FUNDS	<u><u>57,066</u></u>	<u><u>(195,345)</u></u>	<u><u>(138,279)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	493,710	76,353	(452,901)	117,162
NCH Phase 4 Development fund	400,000	(187,901)	(212,099)	-
Wisbech GP Surgeries	-	(40,221)	150,000	109,779
North Cambs Hospital	-	(1,323)	515,000	513,677
	<u>893,710</u>	<u>(153,092)</u>	<u>-</u>	<u>740,618</u>
TOTAL FUNDS	<u><u>893,710</u></u>	<u><u>(153,092)</u></u>	<u><u>-</u></u>	<u><u>740,618</u></u>

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,213	(56,860)	76,353
NCH Phase 4 Development fund	-	(187,901)	(187,901)
Wisbech GP Surgeries	-	(40,221)	(40,221)
North Cambs Hospital	-	(1,323)	(1,323)
	<u>133,213</u>	<u>(286,305)</u>	<u>(153,092)</u>
TOTAL FUNDS	<u><u>133,213</u></u>	<u><u>(286,305)</u></u>	<u><u>(153,092)</u></u>

14. CONTINGENT LIABILITIES

As noted in the Trustees Report, a pledge was made to North Cambs Hospital towards the next stage of re-development during the year ended 31 March 2023 and the trustees designated £400,000 from the general reserves. Pledges are paid on receipt of invoices, which are open for an unlimited period but maybe withdrawn at any time. During this year £39,374 has been paid out. The re-development is now complete. The remaining balance of £212,099 has been transferred to the North Cambs Hospital fund set up as part of the winding up of the charity.

As part of the winding up of the Charity, the Trustees have agreed to fund various projects for the wards and departments of the North Cambs Hospital. The total amount agreed is £515,000.00. During the year £1,323 was committed to be paid out as disclosed in note 15. The remaining balance of £513,677 has not been paid and invoices have not been provided. The balance has been carried forward within the designated fund.

During the year the Trustees agreed to donate to the three Wisbech GP surgeries. It was agreed that they would allocate £50,000 to each surgery. During the year £1,417 was paid out and a further £38,804 was committed to be paid out as disclosed in note 15. The remaining balance of £109,779 has not been paid and invoices have not been provided. The balance has been carried forward within the designated fund.

15. CAPITAL COMMITMENTS

The trustees have agreed to fund new equipment and improvements in the sum of £45,049 as follows: -

	£
Hoist	799
U-Step walker	1,104
Foam positioning pack & pad	818
Marsden high capacity bariatric scale	802
Coffee machine	149
EMS air flow machine	1,250
North Brink Surgery	31,399
Clarkson Surgery	7,405
North Cambs Hospital	1,323

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

THE FRIENDS OF THE WISBECH HOSPITALS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,001	8,001
Legacy	55,433	35,000
Memorials	200	500
	<hr/>	<hr/>
	61,634	43,501
Investment income		
Deposit account interest	14,343	13,510
Other income		
Sundry sales & collections	170	55
	<hr/>	<hr/>
Total incoming resources	76,147	57,066
EXPENDITURE		
Charitable activities		
Provision of hospital equipment & improvements	89,018	193,474
Grants to institutions	-	250
	<hr/>	<hr/>
	89,018	193,724
Support costs		
Management		
Insurance	201	185
Telephone	117	98
Postage and stationery	393	262
Sundries	50	155
Mileage expenses	106	111
	<hr/>	<hr/>
	867	811
Finance		
Bank charges	43	-
Governance costs		
Independent Examiner fee	1,032	810
	<hr/>	<hr/>
Total resources expended	90,960	195,345
	<hr/>	<hr/>
Net expenditure	<u>(14,813)</u>	<u>(138,279)</u>

This page does not form part of the statutory financial statements

THE FRIENDS OF THE WISBECH HOSPITALS

England & Wales - Charity number 226983

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE FRIENDS OF THE WISBECH HOSPITALS

Wheelers
Chartered Accountants & Tax Consultants
27-29 Old Market
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Cambridgeshire
PE13 1NE

THE FRIENDS OF THE WISBECH HOSPITALS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13 to 14

THE FRIENDS OF THE WISBECH HOSPITALS

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES

M Bruce Chairman
S Coales Vice chair (deceased 15.11.23)
Rev G Stevens Treasurer
N Tilbrook
B Williams
S Bruce
P Maguire
P Barber
W Smith
B Beales
S Beales
S Bellamy
H Powell

PRINCIPAL ADDRESS

4 Chaucer Close
Leverington
Wisbech
Cambridgeshire
PE13 5AZ

REGISTERED CHARITY NUMBER226983

INDEPENDENT EXAMINER

Wheelers
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

THE FRIENDS OF THE WISBECH HOSPITALS

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Friends foster and maintain the interest of the public in the patients and the support of the work of the Wisbech Hospitals by means of voluntary service.

The Friends raise funds to provide amenities and equipment to benefit patients and staff at North Cambs Hospital and associated homes and clinics in Wisbech.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity has made payments to the North Cambs Hospital towards the provision of hospital equipment and improvements.

FINANCIAL REVIEW

Financial position

As at 31 March 2024, the total unrestricted funds of the charity amounted to £755,431 (2023- £893,710). A sum of £400,000 towards the development of part of North Cambs Hospital, was designated in the year ended 31 March 2023. During this year £148,527 has been spent, leaving a balance amounting to £251,473.

Reserves policy

Reserves are maintained in order to fund future charitable expenditure and have been split into a General fund (representing free reserves for the charity to spend as required) and Designated fund (representing money set aside for a project at North Cambs Hospital) disclosed within the Contingent Liabilities note 14 to the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a Constitution and Rules adopted on 20 April 1953 and was registered as a charity on 16 October 1963. The Constitution was revised on 22 July 2016.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution and Rules.

Approved by order of the board of trustees on 2 August 2024 and signed on its behalf by:

M Bruce - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FRIENDS OF THE WISBECH HOSPITALS**

Independent examiner's report to the trustees of The Friends of the Wisbech Hospitals

I report to the charity trustees on my examination of the accounts of The Friends of the Wisbech Hospitals (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Garrett BA FCA CTA Cert PMI

Wheeler
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

5 August 2024

THE FRIENDS OF THE WISBECH HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

		31.3.24 Unrestricted funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	43,501	8,419
Investment income	3	13,510	9,277
Other income		55	-
Total		<u>57,066</u>	<u>17,696</u>
EXPENDITURE ON			
Charitable activities	4		
Donation - Alan Hudson Day Treatment Centre		250	-
Provision of hospital equipment and improvements		193,474	8,503
Grants payable to institutions		-	5,000
Other		1,621	1,621
Total		<u>195,345</u>	<u>15,124</u>
Net gains on investments		-	148,910
NET INCOME/(EXPENDITURE)		(138,279)	151,482
RECONCILIATION OF FUNDS			
Total funds brought forward		893,710	742,228
TOTAL FUNDS CARRIED FORWARD		<u><u>755,431</u></u>	<u><u>893,710</u></u>

The notes form part of these financial statements

THE FRIENDS OF THE WISBECH HOSPITALS

BALANCE SHEET
31 MARCH 2024

	Notes	31.3.24 Unrestricted funds £	31.3.23 Total funds £
CURRENT ASSETS			
Debtors	10	2,296	4,424
Investments	11	356,993	650,025
Cash at bank		438,651	245,119
		<u>797,940</u>	<u>899,568</u>
CREDITORS			
Amounts falling due within one year	12	(42,509)	(5,858)
		<u>755,431</u>	<u>893,710</u>
NET CURRENT ASSETS			
		<u>755,431</u>	<u>893,710</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>755,431</u>	<u>893,710</u>
		<u>755,431</u>	<u>893,710</u>
NET ASSETS		<u>755,431</u>	<u>893,710</u>
FUNDS	13		
Unrestricted funds		<u>755,431</u>	<u>893,710</u>
TOTAL FUNDS		<u>755,431</u>	<u>893,710</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 August 2024 and were signed on its behalf by:

M Bruce - Trustee

G Stevens - Trustee

The notes form part of these financial statements

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The presentation currency of the financial statements is the Pound Sterling (£), the accounts are rounded to the nearest Pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either, the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably: this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The trustees believe that the Charity is well placed to manage its financial risks successfully and have reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Consequently, it continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	8,001	7,549
Legacy	35,000	-
Memorials	500	870
	<u>43,501</u>	<u>8,419</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Rents received	-	535
Deposit account interest	13,510	5,416
Income from investments	-	3,326
	<u>13,510</u>	<u>9,277</u>

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Totals £
Donation - Alan Hudson Day Treatment Centre	-	250	250
Provision of hospital equipment and improvements	193,474	-	193,474
	<u>193,474</u>	<u>250</u>	<u>193,724</u>

5. GRANTS PAYABLE

	31.3.24 £	31.3.23 £
Donation - Alan Hudson Day Treatment Centre	250	-
Grants payable to institutions	-	5,000
	<u>250</u>	<u>5,000</u>

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	811	810	1,621
	<u>811</u>	<u>810</u>	<u>1,621</u>

7. INDEPENDENT EXAMINERS REMUNERATION

	31.3.24 £	31.3.23 £
Remuneration	810	816
	<u>810</u>	<u>816</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration for the year ended 31 March 2024 (31 March 2023 £Nil).

2 trustees received gifts that amounted to £76 in the year ended 31 March 2024 (31 March 2023 £92)

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

The charity took out Trustee insurance which amounted to £185 (2023 £182)

Trustees' expenses in respect of postage and stationery, travelling and telephone for the year ended 31 March 2024 were paid to two trustees amounting to £378 (2023 - £328).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	8,419
Investment income	9,277
Total	<u>17,696</u>
EXPENDITURE ON	
Charitable activities	
Provision of hospital equipment and improvements	8,503
Grants payable to institutions	5,000
Other	1,621
Total	<u>15,124</u>
Net gains on investments	<u>148,910</u>
NET INCOME	151,482
RECONCILIATION OF FUNDS	
Total funds brought forward	742,228
TOTAL FUNDS CARRIED FORWARD	<u><u>893,710</u></u>

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.24	31.3.23
	£	£
Accrued income	2,296	4,424
	<u> </u>	<u> </u>
11. CURRENT ASSET INVESTMENTS	31.3.24	31.3.23
	£	£
Fixed term bank deposit	356,993	650,025
	<u> </u>	<u> </u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.24	31.3.23
	£	£
Other creditors	42,509	5,858
	<u> </u>	<u> </u>

13. MOVEMENT IN FUNDS				
	At 1.4.23	Net	Transfers	At
	£	movement	between	31.3.24
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	493,710	(138,279)	148,527	503,958
NCH Phase 4 Development fund	400,000	-	(148,527)	251,473
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	893,710	(138,279)	-	755,431
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	893,710	(138,279)	-	755,431
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	57,066	(195,345)	(138,279)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	57,066	(195,345)	(138,279)
	<u> </u>	<u> </u>	<u> </u>

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	742,228	151,482	(400,000)	493,710
NCH Phase 4 Development fund	-	-	400,000	400,000
	<u>742,228</u>	<u>151,482</u>	<u>-</u>	<u>893,710</u>
TOTAL FUNDS	<u>742,228</u>	<u>151,482</u>	<u>-</u>	<u>893,710</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	17,696	(15,124)	148,910	151,482
	<u>17,696</u>	<u>(15,124)</u>	<u>148,910</u>	<u>151,482</u>
TOTAL FUNDS	<u>17,696</u>	<u>(15,124)</u>	<u>148,910</u>	<u>151,482</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	742,228	13,203	(251,473)	503,958
NCH Phase 4 Development fund	-	-	251,473	251,473
	<u>742,228</u>	<u>13,203</u>	<u>-</u>	<u>755,431</u>
TOTAL FUNDS	<u>742,228</u>	<u>13,203</u>	<u>-</u>	<u>755,431</u>

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	74,762	(210,469)	148,910	13,203
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>74,762</u>	<u>(210,469)</u>	<u>148,910</u>	<u>13,203</u>

14. CONTINGENT LIABILITIES

As noted in the Trustees Report, a pledge was made to North Cambs Hospital towards the next stage of re-development during the year ended 31 March 2023 and the trustees designated £400,000 from the general reserves. Pledges are paid on receipt of invoices, which are open for an unlimited period but maybe withdrawn at any time. During this year £148,527 has been paid out. The remaining balance of £251,473 has not been paid and invoices have not been provided. The balance has been carried forward within the designated fund.

15. CAPITAL COMMITMENTS

The trustees have agreed to fund new equipment and improvements in the sum of £41,728 as follows: -

	£
6 wheelchairs	10,783
Stairlift	28,640
Wall art & graphics	2,305

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

17. CONTINGENT ASSET

The charity has a quarter interest as a residuary beneficiary of an estate. Based upon figures provided on the probate papers the legacy would amount to approximately £85,000 dependent upon costs and the eventual realised value of the property in the estate, which has yet to be determined. As the trustees are unable at this time to quantify the amount the charity will eventually receive, they have not accrued any income from the legacy at this point. During the year the charity received an interim payment of £35,000, which is shown as income from legacy in the accounts.

THE FRIENDS OF THE WISBECH HOSPITALS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24	31.3.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,001	7,549
Legacy	35,000	-
Memorials	500	870
	<hr/>	<hr/>
	43,501	8,419
Investment income		
Rents received	-	535
Deposit account interest	13,510	5,416
Income from investments	-	3,326
	<hr/>	<hr/>
	13,510	9,277
Other income		
Sundry sales & collections	55	-
	<hr/>	<hr/>
Total incoming resources	57,066	17,696
EXPENDITURE		
Charitable activities		
Provision of hospital equipment & improvements	193,474	8,503
Grants to institutions	250	5,000
	<hr/>	<hr/>
	193,724	13,503
Support costs		
Management		
Insurance	185	182
Telephone	98	70
Postage and stationery	262	304
Sundries	155	136
Mileage expenses	111	113
	<hr/>	<hr/>
	811	805
Governance costs		
Independent Examiner fee	810	816
	<hr/>	<hr/>
Total resources expended	195,345	15,124
	<hr/>	<hr/>
Net (expenditure)/income before gains and losses	(138,279)	2,572

This page does not form part of the statutory financial statements

THE FRIENDS OF THE WISBECH HOSPITALS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24	31.3.23
	£	£
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	(16,084)
Realised gains/(losses) on investment property	-	164,994
	<hr/>	<hr/>
Net (expenditure)/income	(138,279)	151,482
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

THE FRIENDS OF THE WISBECH HOSPITALS

England & Wales - Charity number 226983

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE FRIENDS OF THE WISBECH HOSPITALS

Wheelers
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

THE FRIENDS OF THE WISBECH HOSPITALS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13

THE FRIENDS OF THE WISBECH HOSPITALS

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Friends foster and maintain the interest of the public in the patients and the support of the work of the Wisbech Hospitals by means of voluntary service.

The Friends raise funds to provide amenities and equipment to benefit patients and staff at North Cambs Hospital and associated homes and clinics in Wisbech.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity has made payments to the Arthur Rank Hospice and North Cambs Hospital towards the provision of hospital equipment and improvements. A donation was made to The Queen Elizabeth Hospital Trust's Dementia Care Appeal.

Investment performance

Investments have decreased in value from £134,199 to £123,781, an unrealised loss of £10,418.

FINANCIAL REVIEW

Financial position

As at 31 March 2022, the total unrestricted funds of the charity amounted to £742,228 (2021- £630,762).

Included within donations received is an amount of £110,004 representing the value of assets received from the closure of The Wisbech and Walsoken Sick Poor Charities (charity no. 207461).

During the year, the charity has become entitled to legacies of £30,635.

Reserves policy

Reserves are maintained in order to fund future charitable expenditure without selling the charity's long-term investment assets. Included within reserves are the funds to be able to meet the pledges as disclosed within Contingent Liabilities note 15 to the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a Constitution and Rules adopted on 20 April 1953 and was registered as a charity on 16 October 1963. The Constitution was revised on 22 July 2016.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution and Rules.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

226983

Principal address

North Cambs Hospital
The Park
Wisbech
Cambridgeshire
PE13 3AB

THE FRIENDS OF THE WISBECH HOSPITALS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Trustees

M Bruce Chairman
S Coales Vice chair
Rev G Stevens Treasurer
N Tilbrook
B Williams
S Bruce
P Maguire
P Barber
W Smith
B Beales
S Beales
M Albone (resigned 24.9.21)
I Albone (resigned 24.9.21)

Independent Examiner

Helen Garrett
BA FCA CTA Cert PMI
Wheelers
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

Approved by order of the board of trustees on 22 July 2022 and signed on its behalf by:

M Bruce - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FRIENDS OF THE WISBECH HOSPITALS**

Independent examiner's report to the trustees of The Friends of the Wisbech Hospitals

I report to the charity trustees on my examination of the accounts of The Friends of the Wisbech Hospitals (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Garrett
BA FCA CTA Cert PMI
Wheelers
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

22 July 2022

THE FRIENDS OF THE WISBECH HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

		31.3.22 Unrestricted funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	148,339	9,436
Investment income	3	6,136	10,545
Other income		44	141
Total		<u>154,519</u>	<u>20,122</u>
EXPENDITURE ON			
Charitable activities	4		
Provision of hospital equipment and improvements		21,794	15,410
Grants payable to institutions		10,000	5,000
Other		841	881
Total		<u>32,635</u>	<u>21,291</u>
Net gains/(losses) on investments		<u>(10,418)</u>	<u>(3,154)</u>
NET INCOME/(EXPENDITURE)		111,466	(4,323)
RECONCILIATION OF FUNDS			
Total funds brought forward		630,762	635,085
TOTAL FUNDS CARRIED FORWARD		<u><u>742,228</u></u>	<u><u>630,762</u></u>

The notes form part of these financial statements

THE FRIENDS OF THE WISBECH HOSPITALS

BALANCE SHEET
31 MARCH 2022

	Notes	31.3.22 Unrestricted funds £	31.3.21 Total funds £
FIXED ASSETS			
Investments			
Investments	9	123,781	134,199
Investment property	10	50,000	50,000
		<hr/>	<hr/>
		173,781	184,199
 CURRENT ASSETS			
Debtors	11	20,115	-
Investments	12	300,341	300,326
Cash at bank		248,722	146,957
		<hr/>	<hr/>
		569,178	447,283
 CREDITORS			
Amounts falling due within one year	13	(731)	(720)
		<hr/>	<hr/>
NET CURRENT ASSETS		568,447	446,563
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		742,228	630,762
		<hr/>	<hr/>
NET ASSETS		742,228	630,762
		<hr/>	<hr/>
FUNDS	14		
Unrestricted funds		742,228	630,762
		<hr/>	<hr/>
TOTAL FUNDS		742,228	630,762
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 July 2022 and were signed on its behalf by:

M Bruce - Trustee

G Stevens - Trustee

The notes form part of these financial statements

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£), the accounts are rounded to the nearest Pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either, the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably: this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Going concern

The trustees believe that the Charity is well placed to manage its financial risks successfully and have reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Consequently, it continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	117,604	9,286
Legacies	30,635	-
Memorials	100	150
	<u>148,339</u>	<u>9,436</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	1,070	1,070
Deposit account interest	765	4,098
Income from investments	4,301	5,377
	<u>6,136</u>	<u>10,545</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Provision of hospital equipment and improvements	21,503	-	291	21,794
Grants payable to institutions	-	10,000	-	10,000
	<u>21,503</u>	<u>10,000</u>	<u>291</u>	<u>31,794</u>

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. GRANTS PAYABLE

	31.3.22	31.3.21
	£	£
Grants payable to institutions	10,000	5,000
	<u> </u>	<u> </u>

The grant paid during the year was to The Queen Elizabeth Hospital Dementia Care Appeal.

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Other resources expended	-	841	841
Provision of hospital equipment and improvements	291	-	291
	<u> </u>	<u> </u>	<u> </u>
	<u>291</u>	<u>841</u>	<u>1,132</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

Trustees' expenses in respect of postage and stationery for the year ended 31 March 2022 were paid to two trustees amounting to £206 (2021 - £169).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	9,436
Investment income	10,545
Other income	141
	<u> </u>
Total	20,122
EXPENDITURE ON	
Charitable activities	
Provision of hospital equipment and improvements	15,410
Grants payable to institutions	5,000
Other	881
	<u> </u>
Total	21,291
Net gains/(losses) on investments	(3,154)
	<u> </u>
NET INCOME/(EXPENDITURE)	(4,323)

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
funds
£

RECONCILIATION OF FUNDS

Total funds brought forward

635,085

TOTAL FUNDS CARRIED FORWARD

630,762

9. FIXED ASSET INVESTMENTS

Listed
investments
£

MARKET VALUE

At 1 April 2021

134,199

Revaluations

(10,418)

At 31 March 2022

123,781

NET BOOK VALUE

At 31 March 2022

123,781

At 31 March 2021

134,199

There were no investment assets outside the UK.

Cost or valuation at 31 March 2022 is represented by:

Listed
investments
£
123,781

Valuation in 2022

10. INVESTMENT PROPERTY

£

FAIR VALUE

At 1 April 2021
and 31 March 2022

50,000

NET BOOK VALUE

At 31 March 2022

50,000

At 31 March 2021

50,000

The trustees have considered the valuation at 31 March 2022 and are of the opinion that the value of the Charity's investment property amounted to £50,000.

THE FRIENDS OF THE WISBECH HOSPITALS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.22	31.3.21
		£	£
Other debtors		<u>20,115</u>	<u>-</u>
12. CURRENT ASSET INVESTMENTS		31.3.22	31.3.21
		£	£
Fixed term bank deposit		<u>300,341</u>	<u>300,326</u>
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.22	31.3.21
		£	£
Other creditors		<u>731</u>	<u>720</u>
14. MOVEMENT IN FUNDS			
		Net	At
	At 1.4.21	movement	31.3.22
	£	in funds	£
Unrestricted funds		£	
General fund	630,762	111,466	742,228
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>630,762</u>	<u>111,466</u>	<u>742,228</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	154,519	(32,635)	(10,418)	111,466
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>154,519</u>	<u>(32,635)</u>	<u>(10,418)</u>	<u>111,466</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	635,085	(4,323)	630,762
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>635,085</u>	<u>(4,323)</u>	<u>630,762</u>

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	20,122	(21,291)	(3,154)	(4,323)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>20,122</u>	<u>(21,291)</u>	<u>(3,154)</u>	<u>(4,323)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	635,085	107,143	742,228
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>635,085</u>	<u>107,143</u>	<u>742,228</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	174,641	(53,926)	(13,572)	107,143
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>174,641</u>	<u>(53,926)</u>	<u>(13,572)</u>	<u>107,143</u>

15. CONTINGENT LIABILITIES

As noted in the Trustees Report, pledges have been made to North Cambs Hospital towards the next stage of re-development of £300,000. The pledges will be paid on receipt of invoices, which are open for an unlimited period but maybe withdrawn at any time. As at 31 March 2022, the conditions upon which the pledges are made were not satisfied and as such, these are recognised as contingent liabilities.

THE FRIENDS OF THE WISBECH HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. RELATED PARTY DISCLOSURES

During the year the charity received a donation amounting to £110,004 which represents the value of assets received from the closure of The Wisbech and Walsoken Sick Poor Charities (charity no. 207461). One of the trustees of this charity is also a trustee of The Friends of the Wisbech Hospitals.

THE FRIENDS OF THE WISBECH HOSPITALS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22	31.3.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	117,604	9,286
Legacies	30,635	-
Memorials	100	150
	<hr/>	<hr/>
	148,339	9,436
Investment income		
Rents received	1,070	1,070
Deposit account interest	765	4,098
Income from investments	4,301	5,377
	<hr/>	<hr/>
	6,136	10,545
Other income		
Sundry sales & collections	44	141
	<hr/>	<hr/>
Total incoming resources	154,519	20,122
EXPENDITURE		
Charitable activities		
Provision of hospital equipment & improvements	21,503	15,104
Grants to institutions	10,000	5,000
	<hr/>	<hr/>
	31,503	20,104
Support costs		
Management		
Insurance	182	178
Postage and stationery	109	128
	<hr/>	<hr/>
	291	306
Governance costs		
Sundries	97	41
Independent Examiner fee	744	840
	<hr/>	<hr/>
	841	881
Total resources expended	<hr/>	<hr/>
	32,635	21,291
Net income/(expenditure) before gains and losses	<hr/>	<hr/>
	121,884	(1,169)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(10,418)	(3,154)
	<hr/>	<hr/>
Net income/(expenditure)	<hr/>	<hr/>
	111,466	(4,323)

This page does not form part of the statutory financial statements