

REGISTERED CHARITY NUMBER: 226964

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
FOR
RAYLEIGH AGE CONCERN

Platt Rushton LLP
Chartered Accountants
Sutherland House
1759 London Road
Leigh on Sea
Essex
SS9 2RZ

RAYLEIGH AGE CONCERN

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FOR THE YEAR ENDED 31ST MARCH 2024

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RAYLEIGH AGE CONCERN
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main aims are to promote and assist the general good of all old people in the urban district of Rayleigh and to assist any charitable body or bodies financially or otherwise in the furtherance of such purposes.

Significant activities

The main activities carried out by the charity are the provision of lunches and social services.

Public benefit

The Trustees have carried out the charity objectives and activities, having had due regard for the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

The charity continues to provide valuable support to elderly local residents, giving them lunches and social interaction and support. The charity has been able to open for lunches on a second day each week to enhance its objectives.

FINANCIAL REVIEW

Financial position

The principal funding sources for the charity in the year continued to be in the form of catering income and use of the day centre. The charity has been fortunate to receive a large donation of £100,000 from the winding up of Essex Age Concern in the year. This has provided financial security in the medium term. Incoming resources for the year amounted to £114,010. Resources expended for the year amounted to £31,837. The net income for the year was £82,173. As at the year end, the charity had funds amounting to £103,519.

Reserves policy

To avoid problems if funding difficulties were to happen, the charity agrees to keep a certain level of financial reserves to ensure that main operations can continue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Its constitution was adopted 30th November 1961 and amended on 4th October 1962 and 7th February 1973.

Recruitment and appointment of new trustees

The Charity actively seeks to recruit Trustees from as wide a spectrum as possible, the principal criteria being that they are supportive of the charitable aims. Those interested in becoming a Trustees are encouraged to take the opportunity to discuss the role and the work of the charity with existing Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

226964

Principal address

C/O Geraldine Chapman
The Todman Centre
Castle Road
Rayleigh
Essex
SS6 7QF

RAYLEIGH AGE CONCERN
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

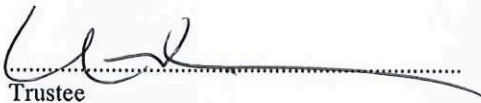
Trustees

G A Chapman
L S Todman
W H D Todman
Ms L C O'Connor
P Goldsmith
P A Jones

Independent Examiner

Platt Rushton LLP
Chartered Accountants
Sutherland House
1759 London Road
Leigh on Sea
Essex
SS9 2RZ

Approved by order of the board of trustees on 28 January 2025 and signed on its behalf by:


Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RAYLEIGH AGE CONCERN

Independent examiner's report to the trustees of Rayleigh Age Concern

I report to the charity trustees on my examination of the accounts of Rayleigh Age Concern (the Trust) for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Mate

Mr Andrew Mate F.C.A

Platt Rushton LLP
Chartered Accountants
Sutherland House
1759 London Road
Leigh on Sea
Essex
SS9 2RZ

29th January 2025

Date:

RAYLEIGH AGE CONCERN

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		102,130	3,154
Other trading activities	2	11,568	7,900
Investment income	3	312	-
Total		<u>114,010</u>	<u>11,054</u>
EXPENDITURE ON			
Raising funds	4	31,837	18,048
NET INCOME/(EXPENDITURE)		<u>82,173</u>	<u>(6,994)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		21,346	28,340
TOTAL FUNDS CARRIED FORWARD		<u><u>103,519</u></u>	<u><u>21,346</u></u>


The notes form part of these financial statements

RAYLEIGH AGE CONCERN

BALANCE SHEET
31ST MARCH 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	8	9,330	14,277
CURRENT ASSETS			
Cash at bank and in hand		97,180	7,414
CREDITORS			
Amounts falling due within one year	9	(2,991)	(345)
NET CURRENT ASSETS		<u>94,189</u>	<u>7,069</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		103,519	21,346
NET ASSETS		<u>103,519</u>	<u>21,346</u>
FUNDS	11		
Unrestricted funds		103,519	21,346
TOTAL FUNDS		<u>103,519</u>	<u>21,346</u>

28 The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2025 and were signed on its behalf by:


Trustee

RAYLEIGH AGE CONCERN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Non monetary donations are received in the form of general volunteers providing their time free of charge and in respect of the reduced rental agreement as described in the notes to the financial statements.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 10 years and Straight line over 5 years
Fixtures and fittings	- Straight line over 10 years and Straight line over 5 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	423	-
Catering	8,545	5,885
Transport	2,600	2,015
	<u>11,568</u>	<u>7,900</u>

RAYLEIGH AGE CONCERN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	312	-
	<u>312</u>	<u>-</u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	23,720	12,578
	<u>23,720</u>	<u>12,578</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,154
Other trading activities	7,900
Total	<u>11,054</u>
EXPENDITURE ON	
Raising funds	18,048
	<u>18,048</u>
NET INCOME/(EXPENDITURE)	(6,994)
RECONCILIATION OF FUNDS	
Total funds brought forward	28,340
	<u>28,340</u>
TOTAL FUNDS CARRIED FORWARD	<u>21,346</u>

RAYLEIGH AGE CONCERN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

7. DONATED GOODS, FACILITIES AND SERVICES

In the course of the charity carrying out its activities, general volunteers donate their time free of charge. In addition, the charity is able to rent its premises at a rate of £1 per annum under a lease with the local Council.

8. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st April 2023	2,842	15,831	39,766	58,439
Additions	-	199	-	199
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2024	2,842	16,030	39,766	58,638
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1st April 2023	2,650	11,962	29,550	44,162
Charge for year	192	1,681	3,273	5,146
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2024	2,842	13,643	32,823	49,308
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31st March 2024	-	2,387	6,943	9,330
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2023	192	3,869	10,216	14,277
	<hr/>	<hr/>	<hr/>	<hr/>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	815	-
Other creditors	2,176	345
	<hr/>	<hr/>
	2,991	345
	<hr/>	<hr/>

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	1	1
Between one and five years	4	4
In more than five years	33	34
	<hr/>	<hr/>
	38	39
	<hr/>	<hr/>

The charity has a lease agreement with Rochford District Council, for the premises at Caste Road, Rayleigh, Essex, SS6 7QF. This is a 99 year lease, commencing 01/03/1963 and requires the sum of £1 rental per annum.

RAYLEIGH AGE CONCERN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	21,346	82,173	103,519
TOTAL FUNDS	<u>21,346</u>	<u>82,173</u>	<u>103,519</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,010	(31,837)	82,173
TOTAL FUNDS	<u>114,010</u>	<u>(31,837)</u>	<u>82,173</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	28,340	(6,994)	21,346
TOTAL FUNDS	<u>28,340</u>	<u>(6,994)</u>	<u>21,346</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,054	(18,048)	(6,994)
TOTAL FUNDS	<u>11,054</u>	<u>(18,048)</u>	<u>(6,994)</u>

RAYLEIGH AGE CONCERN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	28,340	75,179	103,519
TOTAL FUNDS	<u>28,340</u>	<u>75,179</u>	<u>103,519</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,064	(49,885)	75,179
TOTAL FUNDS	<u>125,064</u>	<u>(49,885)</u>	<u>75,179</u>

12. RELATED PARTY DISCLOSURES

In the year trustees made payments of £1,000 on behalf of the charity, which were then reimbursed to the trustees. There was no balance left outstanding at the year end.

RAYLEIGH AGE CONCERN

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	101,590	2,336
Use of Day Centre	540	818
	<hr/> 102,130	<hr/> 3,154
Other trading activities		
Fundraising events	423	-
Catering	8,545	5,885
Transport	2,600	2,015
	<hr/> 11,568	<hr/> 7,900
Investment income		
Deposit account interest	312	-
	<hr/> 312	<hr/> -
Total incoming resources	114,010	11,054
EXPENDITURE		
Other trading activities		
Food	4,429	3,235
Transport Costs	3,688	2,235
	<hr/> 8,117	<hr/> 5,470
Support costs		
Management		
Rates and water	698	257
Insurance	1,671	1,616
Light and heat	3,356	3,267
Telephone	157	134
Repairs & renewals	700	1,928
Rent	1	1
Sundries	259	46
	<hr/> 6,842	<hr/> 7,249
Other		
Short leasehold	192	265
Plant and machinery	1,682	1,662
Fixtures and fittings	3,273	3,273
	<hr/> 5,147	<hr/> 5,200
Governance costs		
Accountancy and legal fees	1,560	-
Carried forward	1,560	-

This page does not form part of the statutory financial statements

RAYLEIGH AGE CONCERN

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	2024 £	2023 £
Governance costs		
Brought forward	1,560	-
Professional Fees	10,171	129
	<u>11,731</u>	<u>129</u>
Total resources expended	<u>31,837</u>	<u>18,048</u>
Net income/(expenditure)	<u>82,173</u>	<u>(6,994)</u>

This page does not form part of the statutory financial statements