

GODMERSHAM & CRUNDALE VILLAGE HALL



1 January to 31 December 2022

GODMERSHAM AND CRUNDALE RECREATION HALL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

Structure

The charity which is registered with the Charity Commission under number 226915 is established under a Vesting Deed dated 14 December 1938.

Governance and Management

During the year the following were Trustees of the charity:

M Gee	
A Farrar	J Knuckey
M Parrett	R Cooper
R Johnson	H Schryver
W Knuckey	K Old
J Wiles	S Milton
J Milton	P Brooks

These remain unchanged from the last report.

Objectives and Activities

The objects of the charity as stated in the governing document are:

Recreation hall for the purposes of physical and mental recreation and social moral and intellectual development through the medium of reading and recreation rooms, library, lectures, classes, recreations and entertainments or otherwise as may be found expedient for the

benefit of the inhabitants of the parishes of Godmersham and Crundale and their immediate vicinity.

Review of the Year.

A) PASSING OF GUERNEY WHITE

It is only fitting that our first item should be recording the recent passing of Gurney White. Gurney has been a good friend to the hall over the years and will be fondly remembered for his many contributions.

We were pleased that the Hall was asked to accommodate his wake.

B) MOVEMENT OF FINANCIAL YEAR

Consequent upon the decision to move the Village Hall Financial Year from 6 April / 5 April to 1 January / 31 December with a view to having greater immediacy at the February AGM this report is the first to reflect the entire new period.

C) EFFECTS OF COVID 19

The early part of the year saw continuing unease about Covid infections. This was reflected in the overall number of bookings compared to earlier years but as the year has progressed booking numbers have picked up.

D) BOOKINGS AND RELATED POLICY

In the latter part of the year we have experienced some classes having to close through lack of numbers caused in large part by cost of living considerations. Gong Bath has however proved to be popular and a new yoga class is due to start at the end of January. From recent discussions it is hoped that some old favorites will also return in the new year.

The policy of not accepting young adult parties has been successful in reducing complaints from neighbours about noise. It can be difficult to identify in advance which bookings may result in disturbing residents but as ever we ask for forbearance.

The Management Committee have enacted a policy of keeping Wednesday and Thursday day time free of short term classes to enable corporates to book whole working days. This is starting to bear fruit as we have seen increased bookings from KCC and NHS sectors.

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E) PURCHASE OF REPLACEMENT OHP SCREEN

Having provided many years of reliable service the wall mounted OHP screen finally became jammed in the down position and despite valiant efforts to repair it by the Maintenance Team it was decided that the time had finally arrived for it to be replaced. Surprisingly an electric version was only marginally more expensive, so the decision was taken to upgrade. The new screen has been well received and provides a more professional approach to presentations.

F) WETLANDS PLANNING APPLICATION

The request for planning permission from Gladmans acting on behalf of Godmersham Estate to build a wetland on land adjoining the Parish field to improve water quality in the River Stour was considered by the Management Committee and found to be acceptable with certain conditions over access and land restitution once building work had been completed. Other bodies and agencies raised objections which apart from building access would not directly impact on the Hall and its grounds

The request for planning permission was heard by Ashford Borough Council in January 2022 and following strong representations from

various government bodies the application was rejected. We have not been made aware of any appeal against the decision.

G) CAR PARK PROJECT

Funded by the “ Bounce Back Loan” this project has now been completed. The car park has been upgraded and entrance to the site simplified. The scheme has attracted much praise and is generally agreed as money well spent.

H) CHRISTMAS ENTERTAINMENT

Through a combination of circumstances, the Committee were unable to organise a Christmas Pantomime or Christmas Biddy’s Party this year. The Committee did however organise a Stand-Up Comedy night. The three comedians and compere were very good and well received by those who came along. The weather was against us however with extreme cold plus the final of Strictly Come Dancing on the same evening all of which mitigated against the evening being a financial success.

I) CHRISTMAS LIGHTS

As ever thanks to those who turned out on a bitterly cold morning to put up the lights. Some extra lights and equipment had been purchased and although not cheap everybody comments how good they look and how they brighten up the crossroad.

Thanks as ever to Godmersham Estate for the gift of a tree and help in setting it up.

J) HEATING

Despite the period of intense cold before Christmas the Hall has remained warm and welcoming.

K) POPPY DAY COLLECTION

The last Saturday morning in October was set aside for local residents to come to the hall to purchase a poppy and/or return collection envelopes whilst having a cup of coffee. Although we have yet to get feedback on the amount collected it is hoped that this event will be repeated.

L) QUEEN'S PLATINUM JUBILEE CELEBRATIONS

These were an enormous success and one of the highlights of the year. The Hall hosted a BBQ followed by a film particularly chosen to reflect the period. After much deliberation the original version of Italian Job was selected. This event was timed to follow on from the Hog Roast at Godmersham Park over lunch time and allow locals to take part in lighting the beacon at Crundale afterwards. The day's events were recorded in a collage of photos which now hangs in the John Sunley Room.

M) REPAIRS TO STORAGE ROOM FLOOR

A major problem during the course of the year was an ever widening hole in the storeroom floor. Although not a serious issue in itself, it was a cause for concern in that the hole was getting bigger as heavy equipment was being moved over it causing the edges to crumble even further. The problem was identified as being caused by the screed floor which had been poorly laid over heating pipes. Initially it was hoped that this could be dealt with as an insurance/guarantee

issue but this proved to be fruitless due to bankruptcies etc so it was decided to organise our own repairs. After related research these were undertaken at a fraction of the initial estimate. To date the repair has proven to be effective and in due course a new floor covering will be installed.

N) CREATION OF SUB COMMITTEES

In order to better organise the work load sub committees have been formed to oversee maintenance requirements and event/entertainment planning. This has worked well and will be further developed

O) JOINT EVENT

At the invitation of the Godmersham Heritage Centre a joint event was undertaken to host a talk on Churchill's Secret Army and Bilting Garth. It was decided to ask the Friends of Godmersham church to come on board as well. The event was a great success and well received by the over 80 local residents who came along.

P) EV CHARGING POINTS

Although on a back burner during the year due to funding issues it is now understood that KCC have been given the necessary funds and the project is moving forward. KCC will cover installation costs with the Hall ultimately receiving a percentage of any profits. The contract will hopefully be signed shortly.

Q) OPERATING INSTRUCTIONS

In desperate need of updating the Operating Instructions have now been reviewed and updated.

R) WEDDING PUBLICITY

The Hall Facebook page now carries examples of weddings held at the hall. This has proved to be particularly useful when showing the hall to potential clients.

S) FUTURE PLANS

(a) Sub committees:-

- (i) To organise social media for events
- (ii) To monitor health and safety issues
- (iii) To upgrade web site

(b) Other Development Aims

- (i) Develop joint project with Parish Council to install playground equipment for local children
- (ii) Repair gate and extend perimeter fence
- (iii) Repair patio doors
- (iv) Upgrade CCTV coverage.
- (v) Develop vehicle charging points
- (vi) Publicise the hall for corporate and wedding bookings.
- (vii) Develop film, comedy, theatre and music events
- (viii) Explore potential for joint projects with local groups

Risks and Mitigation

1. Damage to the building structure and contents: Covered by annual insurance.
2. Public liability: Covered by annual insurance

3. Fire precautions: Extinguishers serviced annually
4. Burglar and fire alarm: Serviced regularly
5. Sewage system: Serviced regularly
6. Kitchen equipment: Ovens and hobs steam cleaned. Dishwasher regularly serviced
7. Accounts: Examined annually
8. Hall bookings: Maintained on remote server
9. Hall security: Site covered by CCTV accessed remotely
10. Hall cleanliness standards: Inspected weekly
11. Health and safety risk assessment: Updated annually
12. Heat to air pump: Serviced annually
13. Renew electricity supply contract and assess means to cover additional costs: Assess hire charges to users

Reserve Policy

The trustees aim to keep approximately three months running cost, amounting to £5,100 as unrestricted reserves. At 31 December unrestricted reserves amounted to (to be inserted)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Signed:

M Gee

Chairman

R Johnson

Treasurer

A Farrar

Secretary

Date: January 2023

VOUCHER NUMBER**312**

Date:

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NO INVOICE PAYMENT VOUCHER:**FINANCIAL YEAR 2022**

	MONTH	AMOUNT	
TV LICENCE	December	£	13.37
DISHWASHER	December	£	138.00
TROOLI Ltd (Ex Call Flow)	December	£	4.99
WATER (Castle Water)	December	£	12.86
TRANSFER TO DEPOSIT HOLDING ACCOUNT			
EVENT NAME:	J Ryan: MISC 31/23	£	£50.00
TRANSFER TO SAVINGS ACCOUNT		£	17,000.00
ACTION WITH COMMUNITIES (Balance Due)		£	£8.00
MAIL CHIMP (Paid via R Johnson)	December	£	22.90
Parish Council Field Maintenance	December	£	£100.00
NatWest Bounce Back Loan	December	£	212.97

GODMERSHAM AND CRUNDALE RECREATION HALL
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Charity Registration No. 226915



GODMERSHAM AND CRUNDALE RECREATION HALL

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GODMERSHAM AND CRUNDALE RECREATION HALL

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

M Gee (Chairman)
A Farrar (Secretary)
R Johnson (Treasurer)
P Brooks
R Cooper
J Knuckey
W Knuckey

J Milton
S Milton
K Old
M Parrett
H Schryver
R Turner
J Wiles

Principal Address

Shadwell
Canterbury Road
Bilting
Ashford
Kent
TN25 4HE

Independent Examiner

M Wilkes FCA
Azets Audit Services
5th Floor
Ashford Commercial Quarter
1 Dover Place
Ashford
Kent TN23 1FB

Bankers

National Westminster Bank PLC
20 High Street
Ashford
Kent
TN24 8SH

CCLA Investment Management Ltd
80 Cheapside
London
EC2V 6DZ

GODMERSHAM AND CRUNDALE RECREATION HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and financial statements of the charity for the period ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014 as amended by Bulletin 1.

Objectives and Activities

The objects of the charity as stated in the governing document are:

Recreation hall for the purposes of physical and mental recreation and social moral and intellectual development through the medium of reading and recreation rooms, library, lectures, classes, recreations and entertainments or otherwise as may be found expedient for the benefit of the inhabitants of the parishes of Godmersham and Crundale and their immediate vicinity.

Public benefit statement

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Achievements and Performance in the Period

Passing of Gurney White

It is only fitting that our first item should be recording the recent passing of Gurney White. Gurney has been a good friend to the hall over the years and will be fondly remembered for his many contributions.

Movement of financial year

Consequent upon the decision to move the Village Hall Financial Year from 6 April / 5 April to 1 January / 31 December with a view to having greater immediacy at the February AGM this report is the first to reflect the entire new period.

Effects of COVID-19

The early part of the year saw continuing unease about Covid infections. This was reflected in the overall number of bookings compared to earlier years but as the year has progressed booking numbers have picked up.

Bookings policy

In the latter part of the year we have experienced some classes having to close through lack of numbers caused in large part by cost of living considerations. Gong Bath has however proved to be popular and a new yoga class is due to start at the end of January. From recent discussions it is hoped that some old favorites will also return in the new year.

The policy of not accepting young adult parties has been successful in reducing complaints from neighbours about noise. It can be difficult to identify in advance which bookings may result in disturbing residents but as ever we ask for forbearance.

The Trustees have enacted a policy of keeping Wednesday and Thursday day time free of short term classes to enable corporates to book whole working days. This is starting to bear fruit as we have seen increased bookings from KCC and NHS sectors.

Purchase of replacement OHP Screen

Having provided many years of reliable service the wall mounted OHP screen finally became jammed in the down position and despite valiant efforts to repair it by the Maintenance Team it was decided that the time had finally arrived for it to be replaced. Surprisingly an electric version was only marginally more expensive, so the decision was taken to upgrade. The new screen has been well received and provides a more professional approach to presentations.

WetLands Planning application

The request for planning permission from Gladmans acting on behalf of Godmersham Estate to build a wetland on land adjoining the Parish field to improve water quality in the River Stour was considered by the Trustees and found to be acceptable with certain conditions over access and land restitution once building work had been completed. Other bodies and agencies have raised objections which apart from building access will not directly impact on the Hall and its grounds.

The request for planning permission was due to be heard by Ashford Borough Council in January 2023.

GODMERSHAM AND CRUNDALE RECREATION HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Car park project

Funded by the "Bounce Back Loan" this project has now been completed. The car park has been upgraded and entrance to the site simplified. The scheme has attracted much praise and is generally agreed as money well spent.

Christmas entertainment

Through a combination of circumstances, the Committee were unable to organise a Christmas Pantomime or Christmas Biddy's Party this year. The Committee did however organise a Stand-Up Comedy night. The three comedians and compere were very good and well received by those who came along. The weather was against us however with extreme cold plus the final of Strictly Come Dancing on the same evening all of which mitigated against the evening being a financial success.

Christmas lights

As ever thanks to those who turned out on a bitterly cold morning to put up the lights. Some extra lights and equipment had been purchased and although not cheap everybody comments how good they look and how they brighten up the crossroad.

Heating

Despite the period of intense cold before Christmas the Hall has remained warm and welcoming.

Poppy Day collection

The last Saturday morning in October was set aside for local residents to come to the hall to purchase a poppy and/or return collection envelopes whilst having a cup of coffee. Although we have yet to get feedback on the amount collected it is hoped that this event will be repeated.

Queen's Platinum Jubilee Celebrations

These were an enormous success and one of the highlights of the year. The Hall hosted a BBQ followed by a film particularly chosen to reflect the period. After much deliberation the original version of Italian Job was selected. This event was timed to follow on from the Hog Roast at Godmersham Park over lunch time and allow locals to take part in lighting the beacon at Crundale afterwards. The day's events were recorded in a collage of photos which now hangs in the John Sunley Room.

Repairs to storage room floor

A major problem during the course of the year was an ever widening hole in the storeroom floor. Although not a serious issue in itself, it was a cause for concern in that the hole was getting bigger as heavy equipment was being moved over it causing the edges to crumble even further. The problem was identified as being caused by the screed floor which had been poorly laid over heating pipes. Initially it was hoped that this could be dealt with as an insurance/guarantee issue but this proved to be fruitless due to bankruptcies etc so it was decided to organise our own repairs. After related research these were undertaken at a fraction of the initial estimate. To date the repair has proven to be effective and in due course a new floor covering will be installed.

Creation of sub-committees

In order to better organise the work load sub committees have been formed to oversee maintenance requirements and event/entertainment planning. This has worked well and will be further developed.

Joint event

At the invitation of the Godmersham Heritage Centre a joint event was undertaken to host a talk on Churchill's Secret Army and Bilting Garth. It was decided to ask the Friends of Godmersham church to come on board as well. The event was a great success and well received by the over 80 local residents who came along.

EV Charging points

Although on a back burner during the year due to funding issues it is now understood that KCC have been given the necessary funds and the project is moving forward. KCC will cover installation costs with the Hall ultimately receiving a percentage of any profits. The contract will hopefully be signed shortly.

Operating instructions

In desperate need of updating the Operating Instructions have now been reviewed and updated.

Wedding publicity

The Hall Facebook page now carries examples of weddings held at the hall. This has proved to be particularly useful when showing the hall to potential clients.

GODMERSHAM AND CRUNDALE RECREATION HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Financial Review

Income amounted to £32,278 (2021: £19,937). Expenditure amounted to £56,990 (2021: £27,355). As a result the net decrease in funds for the period amounted to £24,712 (2021: deficit £7,398). At 31 December 2022 total funds amounted to £533,909 (2021: £559,023).

Reserve Policy

The Trustees aim to keep approximately three months running cost, amounting to £9,400 (2021: £3,300) as unrestricted reserves. At 31 December 2022 unrestricted reserves amounted to £4,671 (2021: £15,292). The unrestricted reserves include the Bounce Back loan due after more than one year amounting to £7,182. Net current assets amount to £11,853. The Trustees are actively trying to increase the usage of the Hall in order to reach this level.

At 31 December 2022, designated funds amounted to £529,238 (31-12-2021: £543,731) and further details are given in note 11 to the accounts.

Risks

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable the charity to lessen or mitigate those risks.

1. Damage to the building structure and contents: Covered by annual insurance.
2. Public liability: Covered by annual insurance
3. Fire precautions: Extinguishers serviced annually
4. Burglar and fire alarm: Serviced regularly
5. Sewage system: Serviced regularly
6. Kitchen equipment: Ovens and hobs steam cleaned. Dishwasher regularly serviced
7. Accounts: Examined annually
8. Hall bookings: Maintained on remote server
9. Hall security: Site covered by CCTV accessed remotely
10. Hall cleanliness standards: Inspected weekly
11. Health and safety risk assessment: Updated annually
12. Heat to air pump: Serviced annually
13. Renew electricity supply contract and assess means to cover additional costs: Assess hire charges to users

Plans for the future

Sub committees have been established to:-

1. To organise social media for events
2. To monitor health and safety issues
3. To upgrade website

Other development aims:-

1. Develop joint project with Parish Council to install playground equipment for local children
2. Repair gate and extend perimeter fence
3. Repair patio doors
4. Upgrade CCTV coverage
5. Develop vehicle charging points
6. Publicise the hall for corporate and wedding bookings
7. Develop film, comedy, theatre and music events
8. Explore potential for joint projects with local groups

Going concern

The Trustees have considered the viability of continued operation over the next twelve-month period based on existing classes and groups together with future bookings set against anticipated running costs.

"One off" bookings from January 2023 to December 2023 currently stand at £9,679. Last financial year in totality we achieved £26,940 by the end of the year. Problems with the cost of living would appear so far this year to have affected the number of future bookings but it is difficult to calculate the overall effect this will have on the final out turn. Taking a pessimistic view a final figure of £25K does not appear totally unrealistic given that the wedding package will increase by £50 from April together with the hourly fee increase from £16 an hour to £18. Both of the fee increases will take time to work through and show additional revenue.

GODMERSHAM AND CRUNDALE RECREATION HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Going concern (continued)

Classes and local groups last year generated funds of £10,190, split one third locals at £11 an hour and two thirds non local at £16 an hour. These rates will increase across the board by £2 an hour with effect from 1 April. We have seen several classes fold over the year and whilst new arrivals have come forward to take their place it is not anticipated that the overall revenue figure will grow substantially beyond £11k.

The largest problem the Hall will face in the coming year is the increase in energy costs caused by the start of the new electricity contract in April. This will result in an additional £200 a month on the budget taking anticipated out goings to the region of £25k for the year.

Structure

The charity, which is registered with the Charity Commission under number 226915, is established under a Vesting Deed dated 14 December 1938.

Governance and Management

During the year the following were Trustees of the charity:

M Gee (Chairman)	J Milton
A Farrar (Secretary)	S Milton
R Johnson (Treasurer)	K Old
P Brooks	M Parrett
R Cooper	H Schryver
J Knuckey	R Turner
W Knuckey	J Wiles

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 23 February 2023 and signed on their behalf by:

.....
R Johnson
Trustee

GODMERSHAM AND CRUNDALE RECREATION HALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters except that referred to in the previous paragraph have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounts records were not kept in respect of the Trust as required by section 130 of the ACT; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be researched.

M A Wilkes FCA

Azets Audit Services

6 March 2023

5th Floor
Ashford Commercial Quarter
1 Dover Place
Ashford
Kent. TN23 1FB

GODMERSHAM AND CRUNDALE RECREATION HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Designated funds £	Year ended 31 Dec 2022 Total £	Period ended 31 Dec 2021 Total £
Income from:					
Donations receivable		1,162	-	1,162	1,636
<i>Charitable activities:</i>					
Letting fees receivable		25,910	-	25,910	9,659
Events		943	-	943	158
Other		1,031	-	1,031	416
<i>Investment income</i>					
Investment income		91	-	91	67
Interest receivable		24	-	24	1
				-	
Covid-19 grants	2	-	-	-	8,000
Other grants	2	3,117	-	3,117	-
Total income		32,278	-	32,278	19,937
Expenditure on:					
Raising funds		1,704	-	1,704	598
Charitable activities		40,517	14,769	55,286	26,737
Total expenditure	3	42,221	14,769	56,990	27,335
Net expenditure before gain on investments		(9,943)	(14,769)	(24,712)	(7,398)
Other recognised gains					
Unrealised (losses)/gains on investments	7	-	(402)	(402)	383
Net income / (expenditure) before transfers		(9,943)	(15,171)	(25,114)	(7,015)
Transfer between funds	11	(678)	678	-	-
Net movement in funds		(10,621)	(14,493)	(25,114)	(7,015)
Reconciliation of funds:					
Fund balances at 1 January 2022		15,292	543,731	559,023	566,038
Fund balances at 31 December 2022		4,671	529,238	533,909	559,023

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

GODMERSHAM AND CRUNDALE RECREATION HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

COMPARATIVE INFORMATION ONLY

	Notes	Unrestricted funds £	Designated funds £	Period ended 31 Dec 2021 Total £
Income from:				
Donations receivable		1,636	-	1,636
<i>Charitable activities:</i>				
Letting fees receivable		9,659	-	9,659
Events		158	-	158
Other		416	-	416
<i>Investment income</i>				
Investment income		67	-	67
Interest receivable		1	-	1
Covid-19 grants	2	8,000	-	8,000
Total income		19,937	-	19,937
Expenditure on:				
Raising funds		598	-	598
Charitable activities		15,489	11,248	26,737
Total expenditure	3	16,087	11,248	27,335
Net income / (expenditure) before gain on investments		3,850	(11,248)	(7,398)
Other recognised gains				
Unrealised gains on investments	7	-	383	383
Net income / (expenditure) before transfers		3,850	(10,865)	(7,015)
Transfer between funds		-	-	-
Net movement in funds		3,850	(10,865)	(7,015)
Reconciliation of funds:				
Fund balances at 6 April 2021		11,442	554,596	566,038
Fund balances at 31 December 2021		15,292	543,731	559,023

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

GODMERSHAM AND CRUNDALE RECREATION HALL

BALANCE SHEET AS AT 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	6		526,180		540,271
Investments	7		<u>3,058</u>		<u>3,460</u>
			529,238		543,731
Current Assets					
Debtors	8	191		68	
Cash at bank and in hand		<u>17,000</u>		<u>30,010</u>	
		17,191		30,078	
Creditors: Amounts falling due within one year	9	<u>5,338</u>		<u>5,258</u>	
Net current assets			11,853		24,820
Total assets less current liabilities			541,091		568,551
Creditors: Amounts falling due after one year	10		(7,182)		(9,529)
Net Assets			<u>533,909</u>		<u>559,023</u>
Funds					
Unrestricted funds			4,671		15,292
Designated funds	11		<u>529,238</u>		<u>543,731</u>
	12		<u>533,909</u>		<u>559,023</u>

Approved by the Board of Trustees on 23 February 2023 and signed on their behalf by:

R Johnson
Trustee

M Gee
Trustee

GODMERSHAM AND CRUNDALE RECREATION HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting Policies

1.1 Basis of preparation

The Godmersham and Crundale Recreation Hall is a registered charity with the Charity Commission in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the operation of a recreation hall for the purposes of physical and mental recreation and social moral and intellectual development through the medium of reading and recreation rooms, library, lectures, classes, recreations and entertainments or otherwise as may be found expedient for the benefit of the inhabitants of the parishes of Godmersham and Crundale and their immediate vicinity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014, as amended by Bulletin 1, the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds accounting

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds represent fixed assets and investments held. The designated fund balance has been represented to ensure that fund balance stated accurately reflects the designation policy adopted by the trustees.

1.3 Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Voluntary income including donations and gifts is included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.
- Rental income is included in the Statement of Financial Activities in the year in which it is receivable.
- Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

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1 Accounting Policies

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those incurred in the governance of the charity and are primarily associated with constitution and statutory requirements.

1.5 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	15% reducing balance
Village hall	2% straight line

1.6 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

1.7 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.9 Going concern

The Trustees have considered the viability of continued operation over the next twelve-month period based on existing classes and groups together with future bookings set against anticipated running costs.

"One off" bookings from January 2023 to December 2023 currently stand at £9,679. Last financial year in totality we achieved £26,940 by the end of the year. Problems with the cost of living would appear so far this year to have affected the number of future bookings but it is difficult to calculate the overall effect this will have on the final out turn. Taking a pessimistic view a final figure of £25K does not appear totally unrealistic given that the wedding package will increase by £50 from April together with the hourly fee increase from £16 an hour to £18. Both of the fee increases will take time to work through and show additional revenue.

Classes and local groups last year generated funds of £10,190, split one third locals at £11 an hour and two thirds non local at £16 an hour. These rates will increase across the board by £2 an hour with effect from 1 April. We have seen several classes fold over the year and whilst new arrivals have come forward to take their place it is not anticipated that the overall revenue figure will grow substantially beyond £11k.

GODMERSHAM AND CRUNDALE RECREATION HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting Policies

1.9 Going concern

The largest problem the Hall will face in the coming year is the increase in energy costs caused by the start of the new electricity contract in April. This will result in an additional £200 a month on the budget taking anticipated outgoings to the region of £25k for the year.

1.10 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 6 for the carrying amount of the property plant and equipment, and note 1.5 for the useful economic lives for each class of assets.

			Year ended 31 December 2022 £	9 months ended 31 December 2021 £
2 Grants				
COVID Small Business support grant			-	8,000
Ashford Borough Council			2,667	-
KCC - Jubilee Grant			450	-
			<u>3,117</u>	<u>8,000</u>
			Year ended 31 December 2022 £	9 months ended 31 December 2021 £
3 Expenditure	Direct Costs	Support Costs	Total	Total
	£	£	£	£
Cost of generating funds:				
Events	1,704	-	1,704	598
Cost of charitable activities				
Electricity	3,050	-	3,050	615
Water	147	-	147	64
Hall cleaning	8,226	-	8,226	5,976
Subscriptions	60	-	60	-
Advertising	-	-	-	169
Telephone	60	-	60	-
Repairs and maintenance	7,516	-	7,516	5,926
Car park resurface	16,260	-	16,260	-
Insurance	894	-	894	612
Computer	-	1,596	1,596	214
Depreciation	-	14,769	14,769	11,248
Bank loan interest	-	267	267	28
Other	-	989	989	565
	<u>36,213</u>	<u>17,621</u>	<u>53,834</u>	<u>25,417</u>
Governance costs				
Independent examiner's fees	-	1,452	1,452	1,320
	<u>-</u>	<u>1,452</u>	<u>1,452</u>	<u>1,320</u>
	<u>37,917</u>	<u>19,073</u>	<u>56,990</u>	<u>27,335</u>

GODMERSHAM AND CRUNDALE RECREATION HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

4 Staff costs

The charity employed no staff during the year (period ended Dec 2021: nil).

5 Trustees remuneration and expenses

No trustees received remuneration or reimbursement of expenses during the year (Period ended Dec 2021: None).

6 Tangible fixed assets

	Fixtures, fittings & equipment £	New village hall £	Total £
Cost			
As at 1 January 2022	41,604	639,009	680,613
Additions	678	-	678
As at 31 December 2022	42,282	639,009	681,291
Depreciation			
As at 1 January 2022	28,491	111,851	140,342
Charge for period	1,989	12,780	14,769
As at 31 December 2022	30,480	124,631	155,111
Net Book Value			
As at 31 December 2022	11,802	514,378	526,180
As at 31 December 2021	13,113	527,158	540,271

7 Investments

	2022 £	2021 £
As at 1 January 2022	3,460	3,077
Unrealised gain	(402)	383
As at 31 December 2022	3,058	3,460

The historical cost of the investments is unknown.

The investment consists of shares held in the COIF Charity Investment Fund Income Units.

8 Debtors

	2022 £	2021 £
Prepayments	191	68

9 Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank loan	2,344	2,286
Deferred income	1,542	1,652
Accruals	1,452	1,320
	5,338	5,258
Deferred income		
As at 1 January 2022	1,652	550
Released in period	(1,652)	(550)
Resources deferred in period	1,542	1,652
As at 31 December 2022	1,542	1,652

At the balance sheet date the charity was holding funds received in advance for bookings after 31 December 2022.

GODMERSHAM AND CRUNDALE RECREATION HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

10 Creditors: Amounts falling due after more than one year	2022	2021
	£	£
Bank loan	7,182	9,529
	2022	2021
	£	£
Within one year	2,344	2,286
In two to five years	7,182	9,529
	9,526	11,815

Bounce Back Loan Scheme - £12,000 repayable by 1 October 2026 at an interest rate of 2.5%. The loan is guaranteed by the UK Government. A repayment holiday for a period of 12 months from the date the loan was drawn down was granted in respect of the capital element of the repayment.

11 Designated Funds - Current year	Balance brought forward	New Designation	Designation Released	Balance carried forward
	£	£	£	£
Fixed Asset Funds	543,731	678	(15,171)	529,238

Designated funds represent tangible fixed assets and investments held.

Designated Funds - Prior year	Balance brought forward	New Designation	Designation Released	Balance carried forward
	£	£	£	£
Fixed Asset Funds	554,596	383	(11,248)	543,731

Designated funds represent tangible fixed assets and investments held.

12 Analysis of net assets between funds - Current year	Unrestricted	Designated	Total
	£	£	£
Fixed Assets	-	529,238	529,238
Current Assets	17,191	-	17,191
Current liabilities	(5,338)	-	(5,338)
Creditors falling due after more than one year	(7,182)	-	(7,182)
Total net assets	4,671	529,238	533,909
Prior year	Unrestricted	Designated	Total
	£	£	£
Fixed Assets	-	543,731	543,731
Current Assets	30,078	-	30,078
Current liabilities	(5,257)	-	(5,256)
Creditors falling due after more than one year	(9,529)	-	(9,529)
Total net assets	15,292	543,731	559,024

13 Related party transactions
There were no related party transactions during the year (2021: None).

14 Capital commitments	2022	2021
	£	£
Expenditure contracted for but not provided in the accounts	-	15,540