

GODMERSHAM & CRUNDALE VILLAGE HALL



6 April-31December 2021

GODMERSHAM AND CRUNDALE RECREATION HALL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and financial statements for the year ended 31 December 2021.

Structure

The charity which is registered with the Charity Commission under number 226915 is established under a Vesting Deed dated 14 December 1938.

Governance and Management

During the year the following were Trustees of the charity:

M Gee	
A Farrar	J Knuckey
M Parrett	R Cooper
R Johnson	H Schryver
W Knuckey	K Old
J Wiles	S Milton
J Milton	P Brooks

Objectives and Activities

The objects of the charity as stated in the governing document are:

Recreation hall for the purposes of physical and mental recreation and social moral and intellectual development through the medium of reading and recreation rooms, library, lectures, classes, recreations and entertainments or otherwise as may be found expedient for the benefit of the inhabitants of the parishes of Godmersham and Crundale and their immediate vicinity.

Review of the Year.

A) MOVEMENT OF FINANCIAL YEAR

The Village Hall Trust Document requires that an AGM is held in February each year. The Committee considered that the financial report section which covered the previous financial year, which had ended the preceding April, lacked relevance and immediacy. It was therefore decided in June 2021 that the financial year would change to 1 January-31 December with immediate effect. The Charity Commission has been notified accordingly and the AGM scheduled for February 2022 will consider the financial report for April to December 2021 accordingly.

B) EFFECTS OF COVID 19

The Hall has remained open for the whole of the period from April to December. Hand sanitisers and sprays continue to be available on entry and key areas i.e., toilets and kitchen.

The onset of the Omicron variant has caused several bookings to cancel but as of December the hall continues to break even although should the position deteriorate further financial restrictions may once again prove to be necessary.

C) BOOKINGS POLICY

Classes have resumed with some new additions i.e., Tai Che, Yoga and Chilham Strings. We have also seen new bookings from: -

Adult Speech & Language Therapy & Community Dietetics Service

Ashford, Canterbury and Coastal Community District Disability Learning

KCC Rights of Way

the Nepalese Community and

the River Stour Internal Drainage Board.

These are particularly welcome as it is a firm Management Committee policy decision to move away from teenage/young adult Saturday night parties due to problems with behavior and nuisance to neighbours and develop corporate bookings whilst maintaining less demanding community social events.

Several requests for parties have been declined but in the main once the reasoning has been explained there is a measure of understanding.

D) PURCHASE OF IT ZOOM FACILITIES

The camera and related facilities which were purchased during lockdown to allow meetings to continue via zoom have proved to be popular with corporate and community users alike.

E) WETLANDS PLANNING APPLICATION

The request for planning permission from Gladmans acting on behalf of Godmersham Estate to build a wetland on land adjoining the Parish field to improve water quality in the River Stour was considered by the Management Committee and found to be acceptable with certain conditions over access and land restitution once building work had been completed. Other bodies and agencies have raised objections which apart from building access will not directly impact on the Hall and its grounds

The request for planning permission is due to be heard by Ashford Borough Council in January 2022.

F) CAR PARK PROJECT

The Committee have agreed to resurface the car park area and improve the entrance area from the road. The contract after due diligence has been awarded to Bossingham Ground Works. Funds have been allocated. Work is due to start in the new year but may be affected by the wetlands planning application.

G) JACK AND THE BEAN STALK PANTOMIME

December saw the welcome return of a Christmas pantomime. Gingercow Productions hired the hall for a day and a half and produced a first-class performance of a traditional show. By prior arrangement, the hall organised a pay bar which generated additional income for the hall. Over 50 tickets were sold and the evening was pronounced a great success by all concerned.

H) CHRISTMAS LIGHTS

Due to the Omicron variant, it was decided that the annual Christmas party should not go ahead but to demonstrate the festive season the committee gave up a Saturday morning and set up the Christmas lights. Thanks to Godmersham Estate for the gift of a tree and help in setting it up.

I) CARD SWIPE MACHINES

Two credit card swipe machines have been purchased to facilitate swifter payment at future events.

J) HEATING

The funds spent last year in repairing the ground source heat pump would appear to have resolved the issues from previous years.

K) POPPY DAY COLLECTION

Due to Covid restrictions door to door collections for the annual Poppy Day collection were not possible. The hall was made available for two two-hour slots on consecutive Friday evenings prior to Remembrance Sunday for local residents to purchase their poppy or return collection envelopes. The first Friday was a success and it is intended to grow this into a full-blown event in 2022.

L) FUTURE PLANS

(a) Sub committees have been established to:-

- (i) Monitor progress with the wetlands planning application
- (ii) Update hall instructions provided to hirers
- (iii) Examine possibility of installing playground equipment for local children
- (iv) Publicise the hall for more corporate and wedding bookings.
- (v) Develop film, comedy, theatre and music events

(b) Other Development Aims

- (vi) Develop and maintain Biddy's Carol Concert and summer BBQ village parties.
- (vii) Upgrade CCTV coverage.
- (viii) Develop vehicle charging points
- (ix) Upgrade car park entrance and turning area

Risks and Mitigation

1. Damage to the building structure and contents: Covered by annual insurance.
2. Public liability: Covered by annual insurance
3. Fire precautions: Extinguishers serviced annually
4. Burglar and fire alarm: Serviced regularly

5. Sewage system: Serviced regularly
6. Kitchen equipment: Ovens and hobs steam cleaned. Dishwasher regularly serviced
7. Accounts: Examined annually
8. Hall bookings: Maintained on remote server
9. Hall security: Site covered by CCTV accessed remotely
10. Hall cleanliness standards: Inspected weekly
11. Health and safety risk assessment: Updated annually
12. Heat to air pump: Serviced annually

Reserve Policy

The trustees aim to keep approximately three months running cost, amounting to £5,100 as unrestricted reserves. At 5 April 2020 unrestricted reserves amounted to £5,416.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Signed:

M Gee

R Johnson

A Farrar

Chairman

Treasurer

Secretary

Date: January 2022

VOUCHER NUMBER**183**

Date:

###

NO INVOICE PAYMENT VOUCHER:**FINANCIAL YEAR 2021**

	MONTH		AMOUNT
TV LICENCE	December	£	13.37
DISHWASHER	December	£	138.00
TROOLI Ltd (Ex Call Flow)	December	£	4.99
WATER (Castle Water)	December	£	7.15
TRANSFER TO DEPOSIT HOLDING ACCOUNT			
EVENT NAME:	E Lewis : MISC 29/22	£	50.00
TRANSFER TO SAVINGS ACCOUNT		£	17,000.00
ACTION WITH COMMUNITIES		£	52
MAIL CHIMP	December	£	18.80
(Paid via R Johnson)			
Parish Council (Grounds Maintenance)	December	£	100
NatWest Bounce Back Loan	December	£	212.97

GODMERSHAM AND CRUNDALE RECREATION HALL
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

Charity Registration No. 226915



GODMERSHAM AND CRUNDALE RECREATION HALL

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GODMERSHAM AND CRUNDALE RECREATION HALL

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	M Gee (Chairman)	J Milton
	A Farrar (Secretary)	S Milton
	R Johnson (Treasurer)	K Old
	P Brooks	M Parrett
	R Cooper	H Schryver
	J Knuckey	J Wiles
	W Knuckey	
Principal Address	Shadwell	
	Canterbury Road	
	Bilting	
	Ashford	
	Kent	
	TN25 4HE	
Independent Examiner	M Wilkes FCA	
	Azets Audit Services	
	5th Floor	
	Ashford Commercial Quarter	
	1 Dover Place	
	Ashford	
	Kent TN23 1FB	
Bankers	National Westminster Bank PLC	
	20 High Street	
	Ashford	
	Kent	
	TN24 8SH	
	CCLA Investment Management Ltd	
	80 Cheapside	
	London	
	EC2V 6DZ	

GODMERSHAM AND CRUNDALE RECREATION HALL

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2021

The Trustees present their report and financial statements of the charity for the period ended 31 December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014 as amended by Bulletin 1.

Objectives and Activities

The objects of the charity as stated in the governing document are:

Recreation hall for the purposes of physical and mental recreation and social moral and intellectual development through the medium of reading and recreation rooms, library, lectures, classes, recreations and entertainments or otherwise as may be found expedient for the benefit of the inhabitants of the parishes of Godmersham and Crundale and their immediate vicinity.

Public benefit statement

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Achievements and Performance in the Period

Movement of Accounting Reporting Date

The Village Hall Trust Document requires that an AGM is held in February each year. The Committee considered that the financial report section which covered the previous financial year, which had ended the preceding April, lacked relevance and immediacy. It was therefore decided in June 2021 that the financial year would change to 1 January – 31 December with immediate effect. The Charity Commission has been notified accordingly and the AGM scheduled for February 2022 will consider the financial report for April to December 2021 accordingly.

Effects of COVID-19

The Hall has remained open for the whole of the period from April to December. Hand sanitisers and sprays continue to be available on entry and key areas i.e., toilets and kitchen.

The onset of the Omicron variant has caused several bookings to cancel but as of December the hall continues to break even although should the position deteriorate further financial restrictions may once again prove to be necessary.

Bookings policy

Classes have resumed with some new additions i.e., Tai Che, Yoga and Chilham Strings. We have also seen new bookings from: -

- (1) Adult Speech & Language Therapy & Community Dietetics Service
- (2) Ashford, Canterbury and Coastal Community District Disability Learning
- (3) KCC Rights of Way
- (4) the Nepalese Community and
- (5) the River Stour Internal Drainage Board.

These are particularly welcome as it is a firm Management Committee policy decision to move away from teenage/young adult Saturday night parties due to problems with behavior and nuisance to neighbours and develop corporate bookings whilst maintaining less demanding community social events.

Several requests for parties have been declined but in the main once the reasoning has been explained there is a measure of understanding.

Purchase of IT Zoom facilities

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GODMERSHAM AND CRUNDALE RECREATION HALL

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2021

WetLands Planning application

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Jack and the Bean Stalk pantomime

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Christmas lights

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Card swipe machines

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Heating

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Poppy Day collection

Due to Covid restrictions door to door collections for the annual Poppy Day collection were not possible. The hall was made available for two two-hour slots on consecutive Friday evenings prior to Remembrance Sunday for local residents to purchase their poppy or return collection envelopes. The first Friday was a success and it is intended to grow this into a full-blown event in 2022.

Financial Review

Income amounted to £19,937 (05-04-2021: £20,805). Expenditure amounted to £27,335 (05-04-2021: £29,461). As a result the net decrease in funds for the period amounted to £7,015 (05-04-2021: £8,656). At 31 December 2021 total funds amounted to

Reserve Policy

The Trustees aim to keep approximately three months running cost, amounting to £5,100 (05-04-2021: £3,300) as unrestricted reserves. At 31 December 2021 unrestricted reserves amounted to £15,292 (05-04-2021: £11,442).

At 31 December 2021, designated funds amounted to £543,731 (05-04-2021: £554,596) and further details are given in note 11 to the accounts.

GODMERSHAM AND CRUNDALE RECREATION HALL

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2021

Risks

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable the charity to lessen or mitigate those risks.

1. Damage to the building structure and contents: Covered by annual insurance.
2. Public liability: Covered by annual insurance
3. Fire precautions: Extinguishers serviced annually
4. Burglar and fire alarm: Serviced regularly
5. Sewage system: Serviced regularly
6. Kitchen equipment: Ovens and hobs steam cleaned. Dishwasher regularly serviced
7. Accounts: Examined annually
8. Hall bookings: Maintained on remote server
9. Hall security: Site covered by CCTV accessed remotely
10. Hall cleanliness standards: Inspected weekly
11. Health and safety risk assessment: Updated annually
12. Heat to air pump: Serviced annually

Plans for the future

Sub committees have been established to:-

1. Monitor progress with the wetlands planning application
2. Update hall instructions provided to hirers
3. Examine possibility of installing playground equipment for local children
4. Publicise the hall for more corporate and wedding bookings
5. Develop film, comedy and music events

Other development aims:

6. Develop and maintain Biddy's Carol Concert and Summer BBQ village parties
7. Upgrade CCTV coverage
8. Develop vehicle charging points
9. Upgrade car park entrance and turning area.

Going concern

The Trustees have considered the viability of continued operation over the next twelve-month period based on the resumption of existing classes and groups together with future bookings. Current one-off bookings from January 2022 to December 2022 stand at £9,218. Anticipated funds from classes that have resumed based on a 40 week year amounting to £8,474. Other income is anticipated at £1,000. Estimate running costs, including the bank loan repayments amount to £21,852. This gives a projected deficit for 2022 of £3,160. Bank balances at 31 December 2021 amounted to £30,000. At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Structure

The charity, which is registered with the Charity Commission under number 226915, is established under a Vesting Deed dated 14 December 1938.

Governance and Management

During the year the following were Trustees of the charity:

M Gee (Chairman)	D Lloyd (resigned 23 June 2021)
A Farrar (Secretary)	J Milton (appointed 22 July 2021)
R Johnson (Treasurer)	S Milton (appointed 22 July 2021)
P Brooks (appointed 22 July 2021)	K Old (appointed 6 January 2021)
E Carter (resigned March 2021)	M Parrett
R Cooper (appointed 6 January 2021)	H Schryver (appointed 6 January 2021)
J Knuckey	J Wiles (appointed 22 July 2021)
W Knuckey	

GODMERSHAM AND CRUNDALE RECREATION HALL

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2021

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

13 February 2022

Approved by the Trustees on and signed on their behalf by:

Verified by pdfFiller



.....
R Johnson
Trustee

02/13/2022

GODMERSHAM AND CRUNDALE RECREATION HALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the period ended 31 December 2021 which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters except that referred to in the previous paragraph have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounts records were not kept in respect of the Trust as required by section 130 of the ACT; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be researched.

M A Wilkes FCA

Azets Audit Services

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5th Floor
Ashford Commercial Quarter
1 Dover Place
Ashford
Kent. TN23 1FB

GODMERSHAM AND CRUNDALE RECREATION HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Designated funds £	31 Dec 2021 Total £	5 Apr 2021 Total £
Income from:					
Donations receivable		1,636	-	1,636	662
<i>Charitable activities:</i>					
Letting fees receivable		9,659	-	9,659	(526)
Events		158	-	158	386
Other		416	-	416	-
<i>Investment income</i>					
Investment income		67	-	67	88
Interest receivable		1	-	1	2
Covid-19 grants	2	8,000	-	8,000	20,193
Total income		<u>19,937</u>	<u>-</u>	<u>19,937</u>	<u>20,805</u>
Expenditure on:					
Raising funds		598	-	598	-
Charitable activities		15,489	11,248	26,737	29,461
Total expenditure	3	<u>16,087</u>	<u>11,248</u>	<u>27,335</u>	<u>29,461</u>
Net expenditure before gain on investments		3,850	(11,248)	(7,398)	(8,656)
Other recognised gains					
Unrealised (losses)/gains on investments	7	-	383	383	665
Net movement in funds		<u>3,850</u>	<u>(10,865)</u>	<u>(7,015)</u>	<u>(7,991)</u>
Reconciliation of funds:					
Fund balances at 6 April 2021		11,442	554,596	566,038	566,038
Fund balances at 31 December 2021		<u>15,292</u>	<u>543,731</u>	<u>559,023</u>	<u>566,038</u>

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

GODMERSHAM AND CRUNDALE RECREATION HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 DECEMBER 2021

COMPARATIVE INFORMATION ONLY

	Notes	Unrestricted funds £	Designated funds £	5 Apr 2021 Total £
Income from:				
Donations receivable		662	-	662
<i>Charitable activities:</i>				
Letting fees receivable		(526)	-	(526)
Events		386	-	386
Other		-	-	-
<i>Investment income</i>				
Investment income		88	-	88
Interest receivable		2	-	2
Covid-19 grants	2	20,193		20,193
Total income		20,805	-	20,805
Expenditure on:				
Raising funds		-	-	-
Charitable activities		14,072	15,389	29,461
Total expenditure	3	14,072	15,389	29,461
Net income / (expenditure) before gain on investments		6,733	(15,389)	(8,656)
Other recognised gains				
Unrealised gains on investments	7		665	665
Net income / (expenditure) before transfers		6,733	(14,724)	(7,991)
Transfer between funds		(707)	707	-
Net movement in funds		6,026	(14,017)	(7,991)
Reconciliation of funds:				
Fund balances at 6 April 2020		5,416	568,613	574,029
Fund balances at 5 April 2021		11,442	554,596	566,038

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

GODMERSHAM AND CRUNDALE RECREATION HALL

BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	31 December 2021		05 April 2021	
		£	£	£	£
Fixed Assets					
Tangible Assets	6		540,271		551,519
Investments	7		<u>3,460</u>		<u>3,077</u>
			543,731		554,596
Current Assets					
Debtors	8		68		680
Cash at bank and in hand			<u>30,010</u>		<u>24,241</u>
			30,078		24,921
Creditors: Amounts falling due within one year	9		<u>5,258</u>		<u>2,614</u>
Net current assets			<u>24,820</u>		<u>22,307</u>
Total assets less current liabilities			568,551		576,903
Creditors: Amounts falling due after one year	10		(9,529)		(10,866)
Net Assets			<u>559,023</u>		<u>566,038</u>
Funds					
Unrestricted funds			15,292		11,442
Designated funds	11		<u>543,731</u>		<u>554,596</u>
	12		<u>559,023</u>		<u>566,038</u>

Approved by the Board of Trustees on 13 February 2022 and signed on their behalf by:

Verified by pdfFiller

 R Johnson
 Trustee
 02/13/2022


 M Gee
 Trustee

GODMERSHAM AND CRUNDALE RECREATION HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

1 Accounting Policies

1.1 Basis of preparation

The Godmersham and Crundale Recreation Hall is a registered charity with the Charity Commission in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the operation of a recreation hall for the purposes of physical and mental recreation and social moral and intellectual development through the medium of reading and recreation rooms, library, lectures, classes, recreations and entertainments or otherwise as may be found expedient for the benefit of the inhabitants of the parishes of Godmersham and Crundale and their immediate vicinity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014, as amended by Bulletin 1, the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds accounting

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds represent fixed assets and investments held. The designated fund balance has been represented to ensure that fund balance stated accurately reflects the designation policy adopted by the trustees.

1.3 Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Voluntary income including donations and gifts is included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.
- Rental income is included in the Statement of Financial Activities in the year in which it is receivable.

- Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

GODMERSHAM AND CRUNDALE RECREATION HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

1 Accounting Policies

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those incurred in the governance of the charity and are primarily associated with constitution and statutory requirements.

1.5 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	15% reducing balance
Village hall	2% straight line

1.6 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

1.7 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.9 Going concern

The Trustees have considered the viability of continued operation over the next twelve-month period based on the resumption of existing classes and groups together with future bookings. Current one-off bookings from January 2022 to December 2022 stand at £9,218. Anticipated funds from classes that have resumed based on a 40 week year amount to £8,474. Other income is anticipated at £1,000. Estimate running costs, including the bank loan repayments amount to £21,852. This gives a projected deficit for 2022 of £3,160. Bank balances at 31 December 2021 amounted to £30,000. At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

GODMERSHAM AND CRUNDALE RECREATION HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

1 Accounting Policies

1.11 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 5 for the carrying amount of the property plant and equipment, and note 1.5 for the useful economic lives for each class of assets.

2	Grants	31-Dec-21 £	05-Apr-21 £
	COVID Small Business support grant	8,000	10,000
	COVID Restart grant	-	4,000
	COVID Local Restrictions support grant	-	6,193
		<u>8,000</u>	<u>20,193</u>

3	Expenditure	Direct Costs £	Support Costs £	31-Dec-21 Total £	05-Apr-21 Total £
	Cost of generating funds:				
	Events	598	-	598	-
	Cost of charitable activities				
	Electricity	615	-	615	1,181
	Water	64	-	64	152
	Hall cleaning	5,976	-	5,976	2,531
	Advertising	169	-	169	-
	Telephone	-	-	-	60
	Repairs and maintenance	5,926	-	5,926	7,721
	Insurance	612	-	612	805
	Computer	-	214	214	156
	Depreciation	-	11,248	11,248	15,389
	Bank loan interest	-	28	28	-
	Other	-	565	565	536
		<u>13,362</u>	<u>12,055</u>	<u>25,417</u>	<u>28,531</u>
	Governance costs				
	Independent examiner's fees	-	1,320	1,320	930
		<u>-</u>	<u>1,320</u>	<u>1,320</u>	<u>930</u>
		<u>13,960</u>	<u>13,375</u>	<u>27,335</u>	<u>29,461</u>

4 Staff costs

The charity employed no staff during the period (5 April 2021: nil).

5 Trustees remuneration and expenses

No trustees received remuneration or reimbursement of expenses during the period (5 April 2021: None).

GODMERSHAM AND CRUNDALE RECREATION HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

6 Tangible fixed assets

	Fixtures, fittings & equipment £	New village hall £	Total £
Cost			
As at 5 April 2021 and at 31 December 2021	41,604	639,009	680,613
Depreciation			
As at 5 April 2021	26,828	102,266	129,094
Charge for period	1,663	9,585	11,248
As at 31 December 2021	28,491	111,851	140,342
Net Book Value			
As at 31 December 2021	13,113	527,158	540,271
As at 5 April 2021	14,776	536,743	551,519

7 Investments

	31-Dec-21 £	05-Apr-21 £
As at 5 April 2021	3,077	2,412
Unrealised gain	383	665
As at 31 December 2021	3,460	3,077

The historical cost of the investments is unknown.

The investment consists of shares held in the COIF Charity Investment Fund Income Units.

8 Debtors

	31-Dec-21 £	05-Apr-21 £
Prepayments	68	680

9 Creditors: Amounts falling due within one year

	31-Dec-21 £	05-Apr-21 £
Bank loan	2,286	1,134
Deferred income	1,652	550
Accruals	1,320	930
	5,258	2,614

	31-Dec-21 £	05-Apr-21 £
Deferred income		
As at 6 April 2021	550	-
Released in period	(550)	-
Resources deferred in period	1,652	550
As at 31 December 2021	1,652	550

At the balance sheet date the charity was holding funds received in advance for bookings after 31 December 2021.

GODMERSHAM AND CRUNDALE RECREATION HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

10 Creditors: Amounts falling due after more than one year	31-Dec-21	05-Apr-21
	£	£
Bank loan	9,529	10,866
	31-Dec-21	05-Apr-21
	£	£
Within one year	2,286	1,134
In two to five years	9,529	9,598
After more than five years	-	1,268
	11,815	12,000

Bounce Back Loan Scheme - £12,000 repayable by 1 October 2026 at an interest rate of 2.5%. The loan is guaranteed by the UK Government. A repayment holiday for a period of 12 months from the date the loan was drawn down was granted in respect of the capital element of the repayment.

11 Designated Funds - Current year	Balance brought forward	New Designation	Designation Released	Balance carried forward
	£	£	£	£
Fixed Asset Funds	554,596	383	(11,248)	543,731

Designated funds represent tangible fixed assets and investments held.

Designated Funds - Prior year	Balance brought forward	New Designation	Designation Released	Balance carried forward
	£	£	£	£
Fixed Asset Funds	568,613	1,372	(15,389)	554,596

Designated funds represent tangible fixed assets and investments held.

12 Analysis of net assets between funds - Current year	Unrestricted	Designated	Total
	£	£	£
Fixed Assets	-	543,731	543,731
Current Assets	30,078	-	30,078
Current liabilities	(5,257)	-	(5,257)
Creditors falling due after more than one year	(9,529)	-	(9,529)
Total net assets	15,292	543,731	559,023
Prior year	Unrestricted	Designated	Total
	£	£	£
Fixed Assets	-	554,596	554,596
Current Assets	24,921	-	24,921
Current liabilities	(2,613)	-	(2,612)
Creditors falling due after more than one year	(10,866)	-	(10,866)
Total net assets	11,442	554,596	566,039

13 Related party transactions
There were no related party transactions during the year (5 April 2021: None).

14 Capital commitments	31-Dec-21	05-Apr-21
	£	£
Expenditure contracted for but not provided in the accounts	15,540	-