

GODMERSHAM & CRUNDALE VILLAGE HALL



2020 to 2021

TRUSTEE REPORT

Godmersham & Crundale Village Hall

TRUSTEE REPORT

GODMERSHAM AND CRUNDALE RECREATION HALL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their annual report and financial statements for the year ended 5 April 2021.

Structure

The charity which is registered with the Charity Commission under number 226915 is established under a Vesting Deed dated 14 December 1938.

Governance and Management

During the year the following were Trustees of the charity:

S Lindsay	Resigned August 2020	D Lloyd
M Gee		E Carter
A Farrar		Resigned March 2021
M Parrett		J Knuckey
R Johnson		K Grayson
W Knuckey		Resigned August 2020
		R Field
		Resigned August 2020
		R Cooper
		wef 6.1.21
		H Schryver
		wef 6.1.21
		K Old
		wef 6.1.21

Objectives and Activities

The objects of the charity as stated in the governing document are:

Recreation hall for the purposes of physical and mental recreation and social moral and intellectual development through the medium of reading and recreation rooms, library, lectures, classes, recreations and entertainments or otherwise as may be found expedient for the benefit of the inhabitants of the parishes of Godmersham and Crundale and their immediate vicinity.

Review of the Year.

a) Hall Closure due to COVID 19

In line with government instructions during the Covid 19 virus epidemic the hall was closed with effect from :

- (1) April through to September 2020: Complete closure
- (2) From 1 September 2020 to 31 October 2020 the hall was open for a trial period to test the cost effectiveness of activities resuming in a limited fashion whilst complying with Covid precautions. The hall was made fully Covid compliant with one way system, separate room for anybody taken ill, provision of hand sanitising equipment and registration under the Track and Trace system. It was concluded that the hall was able to cover the additional costs and make enough profit to be viable.
- (3) 5 November saw the hall fully closed once again in line with government instructions.
- (4) With general easing of lockdown child related activities have resumed wef April 2021.

(b) Hall Use by NHS

The Management Committee were very pleased that the NHS were able to use the hall for seminars in connection with injection training during January/February in preparation for the vaccine roll out.

(c) Main Hall Redecoration

During the lockdown the opportunity was taken to re decorate the main hall at the cost of nearly £500.

(d) Lighting Maintenance

Over the last few years the neon light tubes in the ceiling have started to fail. In view of the ceiling height and the need of a cherry picker for access it was considered uneconomic to replace individual tubes. With the hall being closed the Committee took the opportunity to replace all of the neon lighting tubes. At the same time all emergency lighting was checked and repaired as necessary.

(e) Heat Source Air Pump

The last two years have seen an increasing deterioration in the condition of the air source heat pump with ever greater quantities of coolant gas escaping. Not only illegal but increasingly expensive to replace it was decided that the Hall would take advantage of the government backed Bounce Back loan and effect the required repairs to the heat exchanger at a cost of £4K.

(f) Government Grants

During the period of lockdown and restricted opening the Management Committee have been very grateful for the government grants provided via Ashford Borough Council. Whilst amounting to some £28K in total expenditure has had to be maintained for insurance, utilities, alarms etc with zero income.

(g) Parish Field

This is jointly managed with the Parish Council (PC) and continues to be a major asset to the Hall. The PC has met the field costs during the previous financial year, but costs are now shared equally with the village hall.

Plans for the Future

1. Develop film, comedy, theatre and music events
2. Develop and maintain Biddy's Carol Concert and summer BBQ village parties.
3. Upgrade CCTV coverage.
- 4 Develop vehicle charging points.
5. Upgrade car park entrance and turning area
6. Open the hall after lockdown

Risks and Mitigation

1. Damage to the building structure and contents: Covered by annual insurance.
2. Public liability: Covered by annual insurance
3. Fire precautions: Extinguishers serviced annually
4. Burglar and fire alarm: Serviced regularly
5. Sewage system: Serviced regularly
6. Kitchen equipment: Ovens and hobs steam cleaned. Dishwasher regularly serviced
7. Accounts: Examined annually
8. Hall bookings: Maintained on remote server
9. Hall security: Site covered by CCTV accessed remotely
10. Hall cleanliness standards: Inspected weekly
11. Health and safety risk assessment: Updated annually
12. Heat to air pump: Serviced annually

Reserve Policy

The trustees aim to keep approximately three months running cost, amounting to £3,300 (2017:£3,300) as unrestricted reserves. At 5 April 2020 unrestricted reserves amounted to £5,416 (2019: £10,846).

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Signed:



M Gee

Chairman



R Johnson

Treasurer



A Farrar

Secretary

Date: 11 June 2021

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VOUCHER NUMBER**47**

Date:

###

NO INVOICE PAYMENT VOUCHER:**FINANCIAL YEAR 2020/2021**

	MONTH	AMOUNT	
TV LICENCE	August	£	13.26
DISHWASHER	August	£	138.00
TROOLI Ltd (Ex Call Flow)	August	£	4.99
WATER (Castle Water)	August	£	12.67
TRANSFER TO DEPOSIT HOLDING ACCOUNT			
EVENT NAME:	G Hooper: MISC 29/21	£	50.00
TRANSFER TO SAVINGS ACCOUNT		£	4000
ACTION WITH COMMUNITIES		£	52
MAIL CHIMP	August	£	18.80
(Paid via R Johnson)			
Parish Council (Grounds Maintenance)	August	£	100

GODMERSHAM AND CRUNDALE RECREATION HALL
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

Charity Registration No. 226915



GODMERSHAM AND CRUNDALE RECREATION HALL

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GODMERSHAM AND CRUNDALE RECREATION HALL

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	M Gee (Chairman)	W Knuckey
	A Farrar (Secretary)	D Lloyd
	R Johnson (Treasurer)	K Old
	R Cooper	M Parrett
	J Knuckey	H Schryver
Principal Address	Shadwell	
	Canterbury Road	
	Bilting	
	Ashford	
	Kent	
	TN25 4HE	
Independent Examiner	M Wilkes FCA	
	Azets Audit Services	
	5th Floor	
	Ashford Commercial Quarter	
	1 Dover Place	
	Ashford	
	Kent TN23 1FB	
Bankers	National Westminster Bank PLC	
	20 High Street	
	Ashford	
	Kent	
	TN24 8SH	
	CCLA Investment Management Ltd	
	80 Cheapside	
	London	
	EC2V 6DZ	

GODMERSHAM AND CRUNDALE RECREATION HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their report and financial statements of the charity for the year ended 5 April 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014 as amended by Bulletin 1.

Objectives and Activities

The objects of the charity as stated in the governing document are:

Recreation hall for the purposes of physical and mental recreation and social moral and intellectual development through the medium of reading and recreation rooms, library, lectures, classes, recreations and entertainments or otherwise as may be found expedient for the benefit of the inhabitants of the parishes of Godmersham and Crundale and their immediate vicinity.

Public benefit statement

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Achievements and Performance in the Year

Hall Closure due to COVID 19

In line with government instructions during the Covid 19 virus epidemic the hall was closed with effect from :

- (1) April through to September 2020: Complete closure
- (2) From 1 September 2020 to 31 October 2020 the hall was open for a trial period to test the cost effectiveness of activities resuming in a limited fashion whilst complying with Covid precautions. The hall was made fully Covid compliant with one way system, separate room for anybody taken ill, provision of hand sanitising equipment and registration under the Track and Trace system. It was concluded that the hall was able to cover the additional costs and make enough profit to be viable.
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- (4) With general easing of lockdown child related activities have resumed wef April 2021.

Hall Use by NHS

The Management Committee were very pleased that the NHS were able to use the hall for seminars in connection with injection training during January/February in preparation for the vaccine roll out.

Main Hall Redecoration

During the lockdown the opportunity was taken to re decorate the main hall at the cost of nearly £500.

Lighting Maintenance

Over the last few years the neon light tubes in the ceiling have started to fail. In view of the ceiling height and the need of a cherry picker for access it was considered uneconomic to replace individual tubes. With the hall being closed the Committee took the opportunity to replace all of the neon lighting tubes. At the same time all emergency lighting was checked and repaired as necessary.

Heat Source Air Pump

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Government Grants

During the period of lockdown and restricted opening the Management Committee have been very grateful for the government grants provided via Ashford Borough Council. Whilst amounting to some £28K in total expenditure has had to be maintained for insurance, utilities, alarms etc with zero income.

GODMERSHAM AND CRUNDALE RECREATION HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

Parish Field

This is jointly managed with the Parish Council (PC) and continues to be a major asset to the Hall. The PC has met the field costs during the previous financial year, but costs are now shared equally with the village hall.

Financial Review

Income amounted to £20,805 (2020: £24,936). Expenditure amounted to £29,461 (2020: £44,130). As a result the net decrease in funds for the year amounted to £8,656 (2020: £19,366). At 5 April 2021 total funds amounted to £566,038 (2020: £574,029).

Reserve Policy

The Trustees aim to keep approximately three months running cost, amounting to £3,300 (2020: £3,300) as unrestricted reserves. At 5 April 2021 unrestricted reserves amounted to £11,442 (2020: £5,960).

At 5 April 2021, designated funds amounted to £554,596 (2020: £568,614) and further details are given in note 11 to the accounts.

Risks

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable the charity to lessen or mitigate those risks.

1. Damage to the building structure and contents: Covered by annual insurance.
2. Public liability: Covered by annual insurance
3. Fire precautions: Extinguishers serviced annually
4. Burglar and fire alarm: Serviced regularly
5. Sewage system: Serviced regularly
6. Kitchen equipment: Ovens and hobs steam cleaned. Dishwasher regularly serviced
7. Accounts: Examined annually
8. Hall bookings: Maintained on remote server
9. Hall security: Site covered by CCTV accessed remotely
10. Hall cleanliness standards: Inspected weekly
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Plans for the future

1. Develop film, comedy, theatre and music events
2. Develop and maintain Biddy's Carol Concert and summer BBQ village parties.
3. Upgrade CCTV coverage.
4. Develop vehicle charging points.
5. Upgrade car park entrance and turning area
6. Open the hall after lockdown

COVID-19 and going concern

The Trustees have considered the viability of continued operation over the next twelve-month period based on the resumption of existing classes and groups together with future bookings. Government grants have provided essential income during the period of total lockdown given the lack of other funds and with the remaining balance form a sound base from which to restart operations. Over 50% of our existing groups and classes have resumed their activities creating a dependable income stream sufficient to cover most expenses. Further classes and groups will resume as Covid restrictions are eased. Weddings and other social event bookings have held up well and looking ahead over the next twelve months these should provide sufficient additional income to increase funds held in reserve for additional projects. However, at the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Structure

The charity, which is registered with the Charity Commission under number 226915, is established under a Vesting Deed dated 14 December 1938.

GODMERSHAM AND CRUNDALE RECREATION HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

Governance and Management

During the year the following were Trustees of the charity:

M Gee (Chairman)	J Knuckey
A Farrar (Secretary)	W Knuckey
R Johnson (Treasurer)	S Lindsay (resigned August 2020)
E Carter (resigned March 2021)	D Lloyd
R Cooper (appointed 6 January 2021)	K Old (appointed 6 January 2021)
R Field (resigned August 2020)	M Parrett
K Grayson (resigned August 2020)	H Schryver (appointed 6 January 2021)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

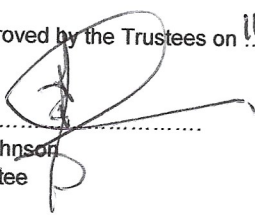
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

On 7 September 2020 Group Audit Services Limited trading as Wilkins Kennedy Audit Services changed its name to Azets Audit Services Limited. The name they practice under is Azets Audit Services and accordingly they have signed their report in their new name.

Approved by the Trustees on 11.6.21 and signed on their behalf by:


R Johnson
Trustee

GODMERSHAM AND CRUNDALE RECREATION HALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the year ended 5 April 2021 which are set out on pages 9 to 13.

Responsibilities and basis of report

As the charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters except that referred to in the previous paragraph have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounts records were not kept in respect of the Trust as required by section 130 of the ACT; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be researched.

M A Wilkes FCA

Azets Audit Services

.....
5th Floor
Ashford Commercial Quarter
1 Dover Place
Ashford
Kent. TN23 1FB

GODMERSHAM AND CRUNDALE RECREATION HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2021

	Notes	Unrestricted funds £	Designated funds £	2021 Total £	2020 Total £
Income from:					
Donations receivable		662	-	662	2,119
<i>Charitable activities:</i>					
Letting fees receivable		(526)	-	(526)	19,874
Events		386	-	386	1,985
Other		-	-	-	852
<i>Investment income</i>					
Investment income		88	-	88	86
Interest receivable		2	-	2	20
Covid-19 grants	2	20,193	-	20,193	-
Total income		<u>20,805</u>	<u>-</u>	<u>20,805</u>	<u>24,936</u>
Expenditure on:					
Raising funds		-	-	-	3,036
Charitable activities		14,072	15,389	29,461	41,094
Total expenditure	3	<u>14,072</u>	<u>15,389</u>	<u>29,461</u>	<u>44,130</u>
Net expenditure before gain on investments		6,733	(15,389)	(8,656)	(19,194)
Other recognised gains					
Unrealised (losses)/gains on investments	7	-	665	665	(172)
Net income / (expenditure) before transfers		<u>6,733</u>	<u>(14,724)</u>	<u>(7,991)</u>	<u>(19,366)</u>
Transfer between funds	11	(707)	707	-	-
Net movement in funds		<u>6,026</u>	<u>(14,017)</u>	<u>(7,991)</u>	<u>(19,366)</u>
Reconciliation of funds:					
Fund balances at 6 April 2020		5,416	568,613	574,029	593,395
Fund balances at 5 April 2021		<u>11,442</u>	<u>554,596</u>	<u>566,038</u>	<u>574,029</u>

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

GODMERSHAM AND CRUNDALE RECREATION HALL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2020**

COMPARATIVE INFORMATION ONLY

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2020 Total £
Income from:					
Donations receivable		1,939	-	180	2,119
<i>Charitable activities:</i>					
Letting fees receivable		19,874	-	-	19,874
Events		1,985	-	-	1,985
Other		852			852
<i>Investment income</i>					
Investment income		86	-	-	86
Interest receivable		20	-	-	20
Total income		24,756	-	180	24,936
Expenditure on:					
Raising funds		3,036	-	-	3,036
Charitable activities		25,371	15,723	-	41,094
Total expenditure	3	28,407	15,723	-	44,130
Net income / (expenditure) before gain on investments		(3,651)	(15,723)	180	(19,194)
Other recognised gains					
Unrealised gains on investments	7	(172)	-	-	(172)
Net income / (expenditure) before transfers		(3,823)	(15,723)	180	(19,366)
Transfer between funds		(1,607)	1,787	(180)	-
Net movement in funds		(5,430)	(13,936)	-	(19,366)
Reconciliation of funds:					
Fund balances at 6 April 2019		10,846	582,549	-	593,395
Fund balances at 5 April 2020		5,416	568,613	-	574,029

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

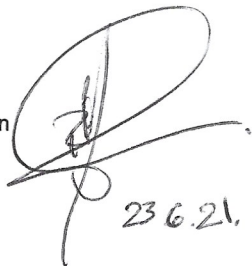
GODMERSHAM AND CRUNDALE RECREATION HALL

BALANCE SHEET AS AT 5 APRIL 2021

	Notes	£	2021 £	£	2020 £	£
Fixed Assets						
Tangible Assets	6		551,519			566,201
Investments	7		3,077			2,412
			<u>554,596</u>			<u>568,613</u>
Current Assets						
Debtors	8	680		670		
Cash at bank and in hand		<u>24,241</u>		<u>5,676</u>		
			24,921		6,346	
Creditors: Amounts falling due within one year	9	<u>2,614</u>		<u>930</u>		
Net current assets			22,307			5,416
Total assets less current liabilities			<u>576,903</u>			<u>574,029</u>
Creditors: Amounts falling due after one year	10		(10,866)			-
Net Assets			<u>566,038</u>			<u>574,029</u>
Funds						
Unrestricted funds			11,442			5,416
Restricted funds	11		-			-
Designated funds	12		554,596			568,613
	13		<u>566,038</u>			<u>574,029</u>

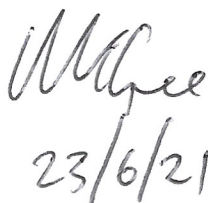
Approved by the Board of Trustees on and signed on their behalf by:

R Johnson
Trustee



23.6.21.

M Gee
Trustee



23/6/21

GODMERSHAM AND CRUNDALE RECREATION HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting Policies

1.1 Basis of preparation

The Godmersham and Crundale Recreation Hall is a registered charity with the Charity Commission in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the operation of a recreation hall for the purposes of physical and mental recreation and social moral and intellectual development through the medium of reading and recreation rooms, library, lectures, classes, recreations and entertainments or otherwise as may be found expedient for the benefit of the inhabitants of the parishes of Godmersham and Crundale and their immediate vicinity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014, as amended by Bulletin 1, the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds accounting

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds represent fixed assets and investments held. The designated fund balance has been represented to ensure that fund balance stated accurately reflects the designation policy adopted by the trustees.

1.3 Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Voluntary income including donations and gifts is included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.
- Rental income is included in the Statement of Financial Activities in the year in which it is receivable.
- Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

GODMERSHAM AND CRUNDALE RECREATION HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting Policies

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those incurred in the governance of the charity and are primarily associated with constitution and statutory requirements.

1.5 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	15% reducing balance
Village hall	2% straight line

1.6 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

1.7 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.8 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.9 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believes that no material uncertainties exist. The Trustees have considered the viability of continued operation over the next twelve-month period based on the resumption of existing classes and groups together with future bookings. Government grants have provided essential income during the period of total lockdown given the lack of other funds and with the remaining balance form a sound base from which to restart operations. Over 50% of our existing groups and classes have resumed their activities creating a dependable income stream sufficient to cover most expenses. Further classes and groups will resume as Covid restrictions are eased. Weddings and other social event bookings have held up well and looking ahead over the next twelve months these should provide sufficient additional income to increase funds held in reserve for additional projects. However, at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

GODMERSHAM AND CRUNDALE RECREATION HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting Policies

1.11 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 5 for the carrying amount of the property plant and equipment, and note 1.5 for the useful economic lives for each class of assets.

2	Grants	2021		2020	
		£		£	
	COVID Small Business support grant		10,000		-
	COVID Restart grant		4,000		-
	COVID Local Restrictions support grant		6,193		-
			<u>20,193</u>		<u>-</u>

3	Expenditure	2021		2020	
		Direct Costs	Support Costs	Total	Total
		£	£	£	£
	Cost of generating funds:				
	Events	-	-	-	3,036
	Cost of charitable activities				
	Electricity	1,181	-	1,181	2,421
	Water	152	-	152	127
	Hall cleaning	2,531	-	2,531	8,335
	Advertising	-	-	-	214
	Telephone	60	-	60	60
	Repairs and maintenance	7,721	-	7,721	11,492
	Insurance	805	-	805	792
	Website	-	156	156	216
	Depreciation	-	15,389	15,389	15,722
	Other	-	536	536	843
		<u>12,450</u>	<u>16,081</u>	<u>28,531</u>	<u>40,222</u>
	Governance costs				
	Independent examiner's fees	-	930	930	872
		<u>-</u>	<u>930</u>	<u>930</u>	<u>872</u>
		<u>12,450</u>	<u>17,011</u>	<u>29,461</u>	<u>44,130</u>

4 Staff costs

The charity employed no staff during the year (2020: nil).

5 Trustees remuneration and expenses

No trustees received remuneration or reimbursement of expenses during the year (2020: None).

GODMERSHAM AND CRUNDALE RECREATION HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

6 Tangible fixed assets

	Fixtures, fittings & equipment £	New village hall £	Total £
Cost			
As at 6 April 2020	40,897	639,009	679,906
Additions	707	-	707
As at 5 April 2021	<u>41,604</u>	<u>639,009</u>	<u>680,613</u>
Depreciation			
As at 6 April 2020	24,221	89,484	113,705
Charge for year	2,607	12,782	15,389
As at 5 April 2021	<u>26,828</u>	<u>102,266</u>	<u>129,094</u>
Net Book Value			
As at 5 April 2021	<u>14,776</u>	<u>536,743</u>	<u>551,519</u>
As at 6 April 2020	<u>16,676</u>	<u>549,525</u>	<u>566,201</u>

7 Investments

	2021 £	2020 £
As at 6 April 2020	2,412	2,585
Unrealised gain / (loss)	665	(172)
As at 5 April 2021	<u>3,077</u>	<u>2,412</u>

The historical cost of the investments is unknown.

The investment consists of shares held in the COIF Charity Investment Fund Income Units.

8 Debtors

	2021 £	2020 £
Prepayments	<u>680</u>	<u>670</u>

9 Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank loan	1,134	-
Deferred income	550	-
Accruals	<u>930</u>	<u>930</u>
	<u>2,614</u>	<u>930</u>
Deferred income		
As at 6 April 2020	-	-
Released in year	-	-
Resources deferred in year	550	-
As at 5 April 2021	<u>550</u>	<u>-</u>

At the balance sheet date the charity was holding funds received in advance for bookings after 5 April 2021.

GODMERSHAM AND CRUNDALE RECREATION HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

10	Creditors: Amounts falling due after more than one year	2021 £	2020 £
	Bank loan	10,866	-
		2021	2020
		£	£
	Within one year	1,134	-
	In two to five years	9,598	-
	After more than five years	1,268	-
		12,000	-

Bounce Back Loan Scheme - £12,000 repayable by 1 October 2026 at an interest rate of 2.5%. The loan is guaranteed by the UK Government. A repayment holiday for a period of 12 months from the date the loan was drawn down was granted in respect of the capital element of the repayment.

11	Restricted funds - Prior year	Balance brought forward £	Income £	Transfers £	Balance carried forward £
	New stage	-	180	(180)	-

A new stage was partly funded by contributions by the Gardeners Association, WI and Brownies.

12	Designated Funds - Current year	Balance brought forward £	New Designation £	Designation Released £	Balance carried forward £
	Fixed Asset Funds	568,613	1,372	(15,389)	554,596

Designated funds represent tangible fixed assets and investments held.

Designated Funds - Prior year	Balance brought forward £	New Designation £	Designation Released £	Balance carried forward £
Fixed Asset Funds	582,549	-	(13,935)	568,614

Designated funds represent tangible fixed assets and investments held.

13	Analysis of net assets between funds - Current year	Unrestricted £	Designated £	Total £
	Fixed Assets	-	554,596	554,596
	Current Assets	24,921	-	24,921
	Current liabilities	(2,614)	-	(2,614)
	Creditors falling due after more than one year	(10,866)	-	(10,866)
	Total net assets	11,441	554,596	566,037
	Prior year	Unrestricted £	Designated £	Total £
	Fixed Assets	-	568,613	568,613
	Current Assets	6,345	-	6,345
	Current liabilities	(930)	-	(930)
	Total net assets	5,415	568,613	574,028

14 Related party transactions

There were no related party transactions during the year (2020: None).