

WHIPPS CROSS UNIVERSITY HOSPITAL

LEAGUE OF FRIENDS.

WHIPPS CROSS ROAD

LEYTONSTONE

LONDON E11 1NR

(REGISTERED CHARITY NO.226913)

REPORT & ANNUAL ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2025

WHIPPS CROSS UNIVERSITY HOSPITAL LEAGUE OF FRIENDS

CHAIRPERSON'S REPORT FOR 2024/2025

How the time flies, when you are having fun, our Summer has arrived.

Although we only have a very small Committee, we still meet once a month, to discuss the requests we receive via Toni Hutchinson, (our Whipps Cross Hospital representative) for equipment for the staff and patients of the hospital.

I wish to thank Valerie who continues to keep our records in order, making a report of in-coming and out-going of monies received and paid out each month. My thanks also go to Geoff (Vice Chairman) Kristina (our Secretary) who records our monthly minutes, Cenk, Terry and Ivan who continue to give their support to myself and the League of Friends during the year. My good wishes go to Michael, who has not been in good Health this last year, hoping to see him again soon. My thanks also go to Keith, who travels from Surrey each year to audit our accounts.

It is hoped that the League of Friends will continue to survive in the coming years with new members continuing the good work that the Current and past Trustees have done for the hospital.

..... Brenda Fone (Hon. Chairperson)

12th May 2025

WHIPPS CROSS UNIVERSITY HOSPITAL LEAGUE OF FRIENDS

TREASURER'S REPORT

FOR THE YEAR ENDING 31ST MARCH 2025.

The Accounts for the year to 31st March 2025 have been prepared on an accrual basis.

I am pleased to report that the Investments with M & G Investments, still give a reasonable annual return. Bank Interest was £2,681.19 more than the year 2024 being due to the large amount in the Business Saver account.

The two legacies have had a little movement during the year, another £50,000.00 was received from the Executors of the Estate of Dr. Szanto, it is understood there is still some finalising to be done with H.M.R.C. and a refund on Inheritance Tax. With regard to the Estate of the late Mrs. Thelma Booth, another £15,345.60 as a further Interim amount, is to be received shortly, leaving a small amount due to the League of Friends after some finalising of the outstanding H.M.R.C. payments have been completed.

The League of Friends paid out £320,482.16 for equipment for various departments at Whipps Cross University Hospital during the year, and have a further £178,385.49 to pay out for goods which are outstanding to be delivered.

The League of Friends do not use the facility of 'Online Banking', when extra large amounts are due to be paid out, these are done direct, by visiting a Bank Branch by two of our signatories, my thanks to Brenda and Kris when their help is needed.

Earlier in the year the keys to the two containers were handed over to the Whipps Cross Hospital representative. The containers contained goods which were no longer suitable to be sold. The trollies, two gazebos and the racking in each container could be used by the hospital. It was understood that all other goods would be disposed of safely by the hospital.

The monthly Car Boot Sales once again have not re-commenced.

My thanks go to Brenda and the other Trustees for their continued support.

.......... **Valerie Vallis (Hon. Treasurer)**

12th May, 2025

ADDITIONAL INFORMATION AS AT 31ST. MARCH 2025

OFFICERS:

Chairperson: Mrs. B. Fone. Vice Chair: Mr. G. Fone Secretary: Mrs. K. Selim
Hon. Treasurer: Mrs. V. Vallis

Other Committee Members.

Mr. C. Selim Mr. T. Vallis Mr. M. Webdale Mr. I. Parrott

Bankers: Barclays Bank plc. Stratford Branch, Newham Business Centre,
737 Barking Road, London E13 9PI

Insurance Brokers: Marsh Commercial, Apex House Apex Business Park,
Wainwright Road, Worcester WRN 9FN

Independent Examiner: Mr.Keith Edwards,
23 Kingston Business Centre,
152-178 Kingston Road,
New Malden, KT3 3ST

WHIPPS CROSS HOSPITAL LEAGUE OF FRIENDS**INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDING 31st MARCH 2025**

	<u>2024/25</u>	<u>2023/24</u>
<u>INCOME</u>		
Donations	£1,369.94	£1,846.16
Legacies	£50,000.00	£656,270.00
Membership Subscriptions	£5.00	£26.00
Bank Interest	£9,657.10	£6,925.91
Dividends	£11,616.58	£11,038.96
Fund Raising Activities	<u>£12.85</u>	<u>£50.80</u>
	£72,661.47	£676,157.83
Postage, Telephones etc.	-£96.30	-£148.04
	-£96.30	-£148.04
General Expenses	£300.00	£300.00
	£339.77	£139.00
	£1,861.29	£1,153.95
	<u>-£833.11</u>	<u>-£520.80</u>
	£1,667.95	£1,072.15
	<u>£70,897.22</u>	<u>£674,937.64</u>
Expenditure on Amenities (note 2)	<u>-£320,482.16</u>	<u>-£29,147.56</u>
Surplus.		£645,790.08
Defacit	<u>-£249,584.94</u>	
This cross references to note 3 of the accounts. Debtors & Prepayments	£439.13	£604.80
<u>Credictors</u>		
Amenities Commitments		
The Cross references to note 2a of the Accounts	£178,385.49	£342,112.47

WHIPPS CROSS HOSPITAL LEAGUE OF FRIENDS.

BALANCE SHEET AS AT 31ST MARCH 2025

	<u>2024/25</u>	<u>2023/24</u>
<u>ASSETS</u>		
<u>Barclays Bank plc.</u>		
Current Account No. 1	£56,586.14	£26,921.60
Current Account No. 2	£22,592.43	£29,914.51
Petty Cash	£25.29	
Business Saver	<u>£520,680.20</u>	<u>£793,466.00</u>
	£599,884.06	£850,302.11
 Invesments at cost:		
M & G Charifund Units (a)(note 4)	£39,145.00	£39,145.00
M & G Charifund Units (a)(note 4)	£41,008.00	£41,008.00
M & G Charifund Units (a)(note 4)	<u>£40,000.00</u>	<u>£40,000.00</u>
	£120,153.00	£120,153.00
 <u>Debtors & Prepayments:</u>		
Other (note 3)	£439.13	£604.80
	<hr/>	<hr/>
	£720,476.19	£971,059.91
 <u>LIABILITIES</u>		
<u>Creditors & Accruals:</u>		
 Amenities Commitments (Note 2)	<u>-£28,461.98</u>	<u>-£29,460.76</u>
	<u>£692,014.21</u>	<u>£941,599.15</u>
 <u>REPRESENTED BY</u>		
 Reserve brought forward	£941,599.15	£295,809.07
Surplus		<u>£645,790.08</u>
Defacit	<u>-£249,584.94</u>	
	£692,014.21	<u>£941,599.15</u>

WHIPPS CROSS HOSPITAL LEAGUE OF FRIENDS.

ACCOUNTS FOR THE YEAR ENDING:

31st MARCH 2025

NOTE 1: FUND RAISING ACTIVITIES:

	Gross	Expenses	Nett
	£	£	£
SALE OF GOODS	£12.85		£12.85

NOTE 3: DEBTORS & PREPAYMENTS:

Other:

Insurance pre-paid to 11.09.25	£355.13	£520.80
Inland Revenue (Gift Aid)	<u>£84.00</u>	<u>£84.00</u>
	<u>£439.13</u>	<u>£604.80</u>

NOTE 4: SCHEDULE OF INVESTMENTS

<u>Type of Investments</u>	<u>Institution</u>	<u>Holding</u>	<u>2024/25</u>	<u>2023/2024</u>
			Market Value	Market Value
Income Units	M & G Charifunds	5224	£76,918.28	£76,065.62
	M & G Charifunds	3969	£58,439.56	£57,791.81
	M & G Charifunds	3643	<u>£53,639.42</u>	<u>£53,045.00</u>
			<u>£188,997.26</u>	<u>£186,902.43</u>

NOTE 2: EXPENDITURE ON AMENITIES

<u>Commitments forward 2023/24</u>			
06.02.23	Respiratory Screens	Spec.Medicine	£24,850.00
04.07.23	Patient Chairs	Bracken Ward	£4,633.86
04.07.23	Patient Chairs	B3	£4,819.50
07.08.23	Bladder Scanners	A & E Dept.	£18,090.00
21.09.23	Various Items	Coronary Care	£78,622.88
05.12.23	Patient Monitoring Eq.	A & E Dept.	£210,921.23
13.03.24	International Nurses Day	Mary Holland	<u>£175.00</u>
			£342,112.47
<u>Commitments 2024/25</u>			
03.06.24	E.C.G. Machine	Victory Ward	£4,558.00
03.06.24	Fundas Camera	Optical	£18,500.00
18.07.24	Radios (2) T.V & Stand	Birch Ward	£378.98
15.08.24	Nurses Work Force		£512.00
07.09.24	Sponsor S.Avorgbedor	End of Life Dept	£3,900.00
22.09.24	Fridge/Freezer	Medical Division	£484.00
04.02.25	Microwave	Rheumatology Dept	<u>£129.00</u>
			£28,461.98

Commitment 2023/24	£342,112.47
No longer required	-£24,850.00
No longer required	-£18,090.00
No longer required	<u>-£7,152.29</u>
	£292,020.18
Commitment 2024/25	£28,461.98
Expenditure 2023/24	-£292,020.18
Expenditure 2024/25	<u>-£28,461.98</u>
	£0.00

NOTE 2(a) APPROVALS CARRIED FORWARD FROM 31ST MARCH 2024

25.04.24	Chairs/Tables	Departure Lounge	£32,900.00
03.06.24	Ultra Sound Scanner/	Victory Ward	£76,680.00
06.08.24	Portering Trucks	Core Services	£10,500.00
06.08.24	Coffee/Tea Machine	Core Services	£4,406.83
05.11.24	Bladder Scanner	Victory Ward	£7,112.00
10.11.24	Transporter Incubator	Paediatrics	<u>£46,786.66</u>
			£178,385.49

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS.REPORT TO THE
MEMBERS OF WHIPPS CROSS UNIVEERSITY HOSPITAL LEAGUE OF
FRIENDS, (CHARITY NUMBER 226913)

On the accounts for the year ended 31st March 2025 set out on pages 5 to 8

I report on the accounts of the Whipps Cross University Hospital League of Friends for the year ended 31st March 2025, which are set out on the foregoing 7 pages (including this one).

As the Committee are the Trustees of the Charity, you are responsible for the preparation of the accounts, you consider that the Audit requirement of section 42(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directives given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express any audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

- (1) Which gives me a reasonable cause to believe that in any material respect the requirements:
 - (a) To keep accounting records in accordance with section 41 of the Act and
 - (b) To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met.
- (2) To which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached..

122 Edwards

Keith Edwards