

CHARITY COMMISSION
FIRST CONTACT

05 SEP 2024

RECORDED
RECEIVED

WHIPPS CROSS UNIVERSITY HOSPITAL

LEAGUE OF FRIENDS.

WHIPPS CROSS ROAD

LEYTONSTONE

LONDON E11 1NR

(REGISTERED CHARITY NO.226913)

REPORT & ANNUAL ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2024

CHARITY COMMISSION
FIRST CONTACT

05 SEP 2024

ACCOUNTS
RECEIVED

WHIPPS CROSS UNIVERSITY HOSPITAL LEAGUE OF FRIENDS

CHAIRPERSON'S REPORT FOR 2023/2024

How the time passes, another year passed already, with nearly half of the current year also gone.

We are unable to hold our Car Boot Sales, as there is still have no access to piped water, nor has a notice board at the James Lane entrance to the hospital been replaced for advertising events.

Though being a small Committee, I would like to thank, Valerie our Treasurer, Geoff, our Vice Chairman, Kris our Secretary, Terry, Jack and Ivan for giving me their continued support over the year.

I also send my good wishes to Michael, who has not been too good of health over the last year, my thanks also go to Keith, who travels across from Surrey to check and inspect the accounts for the year.

It is hoped that the League of Friends can continue operating, though our current working members are getting older.

.......... Brenda Fone (Hon. Chairperson)

13th May 2024

WHIPPS CROSS UNIVERSITY HOSPITAL LEAGUE OF FRIENDS

TREASURER'S REPORT

FOR THE YEAR ENDING 31ST MARCH 2024.

The Accounts for the year to 31st March 2024 have been prepared on an accrual basis.

Our receipts from the M & G Investments still keep the finances healthy and were up during the year, an increase of £322.90 was recorded for the year. We received an increase of £6,640.23, in Bank Interest, due to the large amount held in the Business Saver Account.

Legacies for 2024 were very largely increased, £656,270.00 was received as an interim amount from Doctor Szanto, who had passed away in March 2021, The Whipps Cross Hospital League of Friends being one of the beneficiaries, It is understood that further amounts could follow after the Executors had finalised the accounts, it was my duty as Hon. Treasurer to acknowledge safe receipt, also to give assurance the money received would be used wholly for the benefit of patients and staff of the Hospital.

Unfortunately, as yet we have not had any further information with regard to the outstanding amount, expected from the Estate of Mrs. Thelma Booth, who passed away in January 2018, information from the Solicitors Regulation Authority intervened in the closure of Axiom Ince. Ltd. Which had taken over Wiseman Lee.

On visiting the two containers (sited within the hospital grounds) the goods held there were in a poor state, and were no longer suited for us to sell. The car boot sales which were held once a month have not yet commenced, lack of man-power being one of the recent reasons.

I am pleased to report that we had received invoices from the Barts finance department, and were able to settle these without any problem.

My thanks go to Brenda and the other Trustees for their continued support.

.......... **Valerie Vallis (Hon. Treasurer)**

13th May, 2024

ADDITIONAL INFORMATION (AS AT 31ST. MARCH 2024)

OFFICERS:

Chairperson: Mrs. B. Fone. Vice Chair: Mr. G. Fone Secretary: Mrs. K. Selim
Hon. Treasurer: Mrs. V. Vallis

Other Committee Members.

Mr. C. Selim Mr. T. Vallis Mr. M. Webdale Mr. I. Parrott

Bankers: Barclays Bank plc. Stratford Branch, Newham Business Centre.
737 Barking Road, London E13 9PI

Insurance Brokers: Marsh Commercial, Apex House Apex Business Park,
Wainwright Road, Worcester WRN 9FN

Independent Examiner: Mr.Keith Edwards,
Sexton's @ Hampton Court,
Hampton Court Road,
LONDON KT8 9BW

WHIPPS CROSS HOSPITAL LEAGUE OF FRIENDS**INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDING 31st MARCH 2024**

	<u>2023/24</u>	<u>2022/23</u>
<u>INCOME</u>		
Donations	£1,846.16	£1,989.65
Legacies	£656,270.00	£75,339.33
Membership Subscriptions	£26.00	£26.00
Bank Interest	£6,925.91	£285.68
Dividends	£11,038.96	£10,718.06
Fund Raising Activities	£50.80	£31.00
	£676,157.83	£88,389.72
Postage, Telephones etc.	-£148.04	-£205.42
	-£148.04	-£205.42
General Expenses	£300.00	£300.00
	£139.00	£695.16
	£1,153.95	£1,117.49
	-£520.80	-£502.11
	£1,072.15	£1,610.54
	<u>£674,937.64</u>	<u>£86,573.76</u>
Expenditure on Amenities (note 2)	-£29,147.56	-£47,491.41
Surplus.	<u>£645,790.08</u>	<u>£39,082.35</u>
This cross references to note 3 of the accounts. Debtors & Prepayments	£604.80	£619.04
<u>Credicots</u>		
Amenities Commitments		
The Cross references to note 2a of the Accounts	<u>£342,112.47</u>	<u>£47,491.00</u>

WHIPPS CROSS HOSPITAL LEAGUE OF FRIENDS.**BALANCE SHEET AS AT 31ST MARCH 2024**

	<u>2023/24</u>	<u>2022/23</u>
<u>ASSETS</u>		
<u>Barclays Bank plc.</u>		
Current Account No. 1	£26,921.60	£27,964.72
Current Account No. 2	£29,914.51	£47,110.28
Business Saver	<u>£793,466.00</u>	<u>£130,271.03</u>
	£850,302.11	£205,346.03
Invesments at cost:		
M & G Charifund Units (a)(note 4)	£39,145.00	£39,145.00
M & G Charifund Units (a)(note 4)	£41,008.00	£41,008.00
M & G Charifund Units (a)(note 4)	£40,000.00	£40,000.00
	£120,153.00	£120,153.00
<u>Debtors & Prepayments:</u>		
Other (note 3)	£604.80	£619.04
	£971,059.91	£326,118.07
<u>LIABILITIES</u>		
<u>Creditors & Accruals:</u>		
Amenities Commitments (Note 2)	-£29,460.76	-£30,309.00
	£941,599.15	£295,809.07
<u>REPRESENTED BY</u>		
Reserve brought forward	£295,809.07	£256,726.72
Surplus.	<u>£645,790.08</u>	<u>£39,082.35</u>
	£941,599.15	£295,809.07

WHIPPS CROSS HOSPITAL LEAGUE OF FRIENDS.

ACCOUNTS FOR THE YEAR ENDING: 31st MARCH 2024

NOTE 1: FUND RAISING ACTIVITIES:

	Gross £	Expenses £	Nett £
SALE OF GOODS	£50.80		£50.80

NOTE 3: DEBTORS & PREPAYMENTS:

Other:

Insurance pre-paid to 11.09.24	£520.80
Inland Revenue (Gift Aid)	<u>£84.00</u>
	<u>£604.80</u>

NOTE 4: SCHEDULE OF INVESTMENTS

<u>Type of Investments</u>	<u>Institution</u>	<u>Holding</u>	<u>2023/2024</u>	<u>2022/2023</u>
			Market Value	Market Value
Income Units	M & G Charifunds	5224	£76,065.62	£77,480.80
	M & G Charifunds	3969	£57,791.81	£58,867.02
	M & G Charifunds	3643	<u>£53,045.00</u>	<u>£54,031.88</u>
			<u>£186,902.43</u>	<u>£190,379.70</u>

NOTE 2: EXPENDITURE ON AMENITIES

Commitments forward 2022/23

06.02.23	Ultrasound System	Specialists Medicine	£5,359.00
04.04.23	Ultrasound Scanner	Special Medicine	£10,160.00
04.04.23	Special donation	Primrose Ward	£1,000.00
11.05.23	Diabetes Course Urgent Request		£1,080.00
06.06.23	Computer Chairs	Doctors/Nurses/Faraday Ward	£3,296.16
06.06.23	Chairs/Tables/Sofa	Faraday Ward	£4,400.76
08.08.23	Chair Scales	Sycamore Ward	£827.10
08.08.23	Dementia Clocks	Sycamore Ward	£1,814.81
21.09.23	Fridge/Freezer	Curie Ward	£775.00
05.12.23	Trophies	Ward B3/Bracken Ward	£489.30
05.12.23	Trophies	Peace Ward	£258.63

£29,460.76

Commitment 2022/23	£5,359.00
Commitment 2023/24	£24,101.76
No longer required	<u>-£313.20</u>
	<u>£29,147.56</u>

NOTE 2(a) APPROVALS CARRIED FORWARD FROM 31ST MARCH 2023

06.02.23	Respiratory Screens	Spec. Medicine	£24,850.00
04.07.23	Patient Chairs	Bracken Ward	£4,633.86
04.07.23	Patient Chairs	B3	£4,819.50
07.08.23	Bladder Scanners	A & E Dept.	£18,090.00
21.09.23	Various Items	Coronary Care	£78,622.88
05.12.23	Patient Monitoring Eq.	A & E	£210,921.23
13.03.24	International Day	Mary Holland	<u>£175.00</u>
			<u>£342,112.47</u>

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS.REPORT TO THE
MEMBERS OF WHIPPS CROSS UNIVEERSITY HOSPITAL LEAGUE OF
FRIENDS, (CHARITY NUMBER 226913)

On the accounts for the year ended 31st March 2024 set out on pages 5 to 7

I report on the accounts of the Whipps Cross University Hospital League of Friends for the year ended 31st March 2024, which are set out on the foregoing 7 pages (including this one).

As the Committee are the Trustees of the Charity, you are responsible for the preparation of the accounts, you consider that the Audit requirement of section 42(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directives given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express any audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

- (1) Which gives me a reasonable cause to believe that in any material respect the requirements:
 - (a) To keep accounting records in accordance with section 41 of the Act and
 - (b) To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met.
- (2) To which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached..

K R Edwards

Keith Edwards,

Sexton's @ Hampton Court,

Hampton Court Road,

London, KT8 9BW

14th May, 2024.