
EWING FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

EWING FOUNDATION

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 8
Independent Examiner's Report	9 - 11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14 - 29

EWING FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees	H McAlpine, Chairman Lord Borwick, Deputy Chairman E Moore L Rousseau B Lamb S Knowles
Charity registered number	226746
Principal office	15 Great College Street London SW1P 3RX
Accountants	Haslers Chartered Accountants Old Station Road Loughton Essex IG10 4PL
Bankers	Virgin Bank PLC Gresham Street Branch 154-158 Kensington High Street London W8 7RL

EWING FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2024 to 31 March 2025.

Objectives and activities

The Foundation was formed as a charity under a Trust Deed dated 15 August 1952 to encourage the education of deaf children using speech, their residual hearing and lip reading, assisting its efficacy and advocating its extensive availability.

Since 1952, developments in the early diagnosis of deafness in newborns, in the understanding of how speech and language develop in babies and children, and in supportive specialist equipment, have created a very different prospect for the life chances of deaf children and young people.

The Ewing Foundation's mission continues to be to enable deaf learners to achieve academically and socially through listening and speaking. During 2016-17, we reviewed our strategic aims and objects and engaged external consultants to support with this process, as well as consulting with stakeholders. We continue to use the strategic aims developed during this review.

The aims for our work are:

- To increase knowledge, awareness and implementation of appropriate teaching strategies
- To increase deaf learners' access to the curriculum
- To increase deaf learners' participation in the classroom
- To increase knowledge and awareness of optimal use of audiology equipment in the classroom
- To improve effective use of audiology equipment in the classroom

Our focus is ensuring that the professionals - such as teachers and support staff in a wide range of settings - have the skills and knowledge they need to ensure that their deaf pupils have optimal access to the curriculum. This is based on developing best practice in classroom strategies and the effective use of appropriate specialist equipment.

Our Education Advisors (who are Qualified Teachers of the Deaf and Educational Audiologists) review and advise on appropriate educational provision for deaf children and young people, and give training and support to other practitioners, especially those training to become Qualified Teachers of the Deaf (QToD). They work collaboratively with other national organisations in developing guidance and resources for those at the 'grass roots'.

The Technology Consultants (our specialist audiology experts) mostly work in schools setting up and checking audiological equipment, and training staff in its use. They provide additional support and training to a wide range of education professionals at different stages of their careers. They are also involved with evaluating new products, and advising manufacturers, and Health/Education services of their suitability for use with deaf children and young people. This work has proven uniquely successful and will continue, as will further collaboration with other organisations, to ensure that deaf children and young people are not forgotten or ignored within the education system.

Our Principal Audiologist brings together audiology knowledge and experience from the NHS, industry, and the education and charity sectors.

The Chief Executive is an active member of the team and attends external and partnership events representing the Foundation within the wider Special Education Needs and Disability sector.

It remains our belief that for the majority of deaf children and young people acquiring good spoken language through their use of residual hearing and appropriate hearing technology gives them better access to the 'hearing world', and thus increases their educational, social and employment opportunities and life chances. Better-educated and emotionally resilient young deaf people are more likely to be happy and productive citizens, contributing to society as a whole.

EWING FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The charity is organised through a Board of Trustees. The Trustees for this period are listed in section 1.

The Trustees meet face to face as a Board four times a year to review its overall management and control, for which they are legally responsible. At Trustee meetings, the Trustees agree the broad strategy and areas of activity for the charity, including consideration of risk management, investments, reserve policies and operational procedures. Other discussions and decisions involving Trustees take place online, when required, between meetings.

Finally, and as detailed in our previous annual reports, it continues to be an extremely challenging period financially. This means our expenditure continues to be much higher than our income, and the balance was again taken from our reserves.

We predict our current level of reserves will only provide services for a further 5-6 years, unless we can dramatically improve this situation. Trustees remain concerned about this. They will continue to carefully monitor this in the year ahead.

Achievements and performance

As described in section 2, the charity's objects, as set out in its Charity Trust Deed, are to encourage the education of deaf children, using speech, their residual hearing and lip reading, assisting its efficacy and advocating its extensive availability. We achieve this by working with, and supporting, the professionals working with deaf children and young people.

The Ewing Foundation has over 70 years' experience supporting deaf education professionals. We know our investment in them directly improves the outcomes for deaf children and young people. Although their outcomes still lag behind their hearing peers, we are very proud of the contribution we have made to tackling this.

Over the year, we have continued to find ways to reach more professionals. In particular, we have further increased our digital offer. An example of this has been the expansion of our free 'bite sized' online training events. Our team of Education Advisors delivered seven virtual events in the year, reaching over 270 education professionals, on a variety of topics such as understanding NICE guidance on glue ear in under 12s and raising awareness of target setting. As participation numbers continued to grow, we also improved the registration process, introducing 'Ticket Tailor' to help manage our bookings.

Our team of Education Advisors delivered two very successful webinars; Beth Kilmartin's 'Research to practice – working with families of deaf children who speak more than one language' in February 2025 (with 29 participants), and Azra Parveen's webinar 'An insight for ToDs and professionals working with D/deaf children of British Pakistani Muslim heritage' in March 2025 (with 66 participants). We are most grateful for their involvement and for sharing their expertise. Activities like this are a vital investment in education professionals.

Attending events, and having a 'stall', also helps raise awareness (and reminds education professionals) of the support we offer. Over the year, we attended many events including;

- University of Manchester ManCAD's Future Proof conference in April 2024
- Deafness and Additional and Complex Needs Conference in June 2024
- BATOD Cymru in July 2024
- BATOD North in October 2024
- BAEA National Conference in March 2025

Our face-to-face events have been immensely successful. For example, 35 professionals, deaf children and young people attended the ground breaking installation event showcasing the new Bluetooth public broadcasting system Auracast™ at Contact theatre in January 2025. At this time, Contact theatre was one of the first in the world to have this technology.

EWING FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

We continued to support our university partners. At the University of Birmingham, in spring 2025, 32 Teachers of the Deaf in training, and 38 multi-sensory impairment students accessed our sessions on 'how to conduct and interpret Pure Tone Audiograms', for example. At the University of Manchester, we continued to support Teachers of the Deaf in training in and out of their classrooms, and providing essential email/telephone support when needed.

Our Technology Consultants continue to support education professionals in a wide range of settings. As an example, our greater London-based team members supported over 450 deaf children and young people between September and November 2024 in 22 bases and 1 special school, across 22 services. Across the academic year, they carry out repeat visits to schools and pupils throughout the year. They often support the same pupil from primary school to sixth form, remaining one of the constants in their school life.

One of our Education Advisors, working closely with a parent, has continued to raise awareness of Glue Ear, and help parents and professionals access simple tools and resources via the 'Glue Ear Together' website. We were delighted that 2,953 website visits occurred over the period. In addition, our lead Education Advisor for this work was involved with the team working on the NHS Public Decision Aid for Glue Ear. This was written to support parents of deaf children with fluctuating temporary losses and is a useful resource for education professionals supporting the children they work with, too. The NHS Decision Aid is now also available via the NHS website, reaching more families and professionals.

We invested in new marketing materials during the year including newsletters, articles, flyers and banners. Working with our Communications lead, one of our Technology Consultants wrote a 'Day in the life' article that featured in the BATOD national magazine in July 2024.

One of our new banners promotes Auracast™ significantly raised interest at events. Our growing 'digital' range of newsletters and flyers reduces cost and increases circulation, and we continued to invest in their development over the year.

Over the year, our email contact list more than doubled. For example, 130 people signed up in September 2024, and we had expanded to 277 in total by end of March 2025. People more regularly sign up for emails (a 'sign-up' option is included in our surveys and at events). This further demonstrates demand for, and interest in, our work. This is particularly important for building a case for support for future fundraising. In addition, as we continue to build new and deepen existing relationships, it leads to the take up of more 'paid-for' support and training.

To ensure we are continuing to provide the support education professionals need, we use surveys to gather feedback. In our 'general' survey, 45 participants responded and 93% rated what we do as 'excellent.' We gained 23 responses to one of our Technology Consultants client survey, with 100% rating his support as 'excellent', too. With very limited resources, it is essential we continue to prioritise our activities carefully to meet the growing need.

In order to demonstrate our support across the sector of organisations working together for the benefit of deaf children and young people we continue to engage with NDCS (National Deaf Children's Society), BATOD (the British Association for teachers of deaf children and young people), NatSIP (the National Sensory Impairment Partnership), the Deaf Alliance, and others. Through NatSIP we have been involved with updating guidance documents for the Council for Disabled Children and the Department of Education.

Finally, and most importantly, the value of our work can be measured by the feedback education professionals take the time to give us. Here is a small selection of their comments;

- "Good PowerPoint, knowledgeable speakers, drew on their own wealth of experience, I felt all the information was relevant. Some courses you go on there's a lot of "waffle" or activities you think could have been missed out and the course be shorter, this training everything felt relevant and it was a good amount of time."
- "Great communication and support from Jeremy."

EWING FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

- "Hi James...I just wanted to let you know that I used the mic in a café yesterday afternoon and in a restaurant with my daughter last night and it was amazing! So much easier than the usual struggle I have in those sorts of situations and the sound quality was very good. Thank you for your help and patience with me, it is very much appreciated."
- "Timely reports, excellent expert knowledge, very personable and flexible, reliable and easily contactable. A real trusted working partner that the team value."
- "Dear Abul... Thank you for contributing the article 'Meet... a technology consultant' to the June BATOD Magazine....I am sure that it will be of interest to our readership."
- "Expertise like nowhere else! Always friendly to staff and students alike and always have student needs at heart of support."
- "I just wanted to thank you for sending Mark to do training with us at the Sensory Service.... Mark is a fab trainer – very patient and clearly explains without making you feel like you are being patronised. I now feel so much more confident following guidance – please pass on my thanks!"
- "Very helpful and knowledgeable about equipment and how it works. Very supportive and quick to answer any questions that I have had."
- "Katy has been an outstanding mentor in my journey to becoming a Teacher of the Deaf. She has helped build my confidence and knowledge throughout my training and also supported me with very relevant research and resources. Katy has generously given up her time, including spending time with me on Zoom to talk things through and offer reassurance. She also kindly helped me with the successful interview process for my new role as an Advisory Teacher of the Deaf. Her ongoing support, expertise and encouragement have had a lasting impact and I truly feel that I would not have felt so confident and knowledgeable without her input. She has been an incredible support and inspiration."
- "Excellent service balancing radio aids. I was also very well supported with my own study, training as a ToD."
- "Carole and Clare gave very clear practical advice. Mix of listening and group work."
- "Tailoring training to our needs. Keeping us updated. Really useful morning."
- "The training provided improves our practice going forward, hence, I tend to book Paul every 6 months as this is very cost efficient training for staff."
- "Great knowledge and advice, very professional and quick work."
- "Mark explained everything very well. Very patient."
- "Always available on the end of the phone and reliable."
- "Really clear delivery from Helen and was exactly what I needed and expected."
- "Very easy to work with and have a vast amount of knowledge."
- "Jeremy always provides an impeccable service. He is so knowledgeable and always our go to person when we need technological advice and/or updates. Clone Jeremy!"

EWING FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

In memory

We are saddened to report that Adrian McAlpine, whose experience of deafness inspired the creation of the Ewing Foundation, passed away in January 2025. It was after Adrian was born profoundly deaf in 1944 that his parents, Malcolm and Sheila, first made contact with the eminent audiologists, Sir Alexander and Lady Irene Ewing. The Ewing's helped Adrian to develop his speech and language. His parents wanted other children to benefit from the Ewing's support and thus Ewing Foundation was launched in 1952. With the support that Adrian received in early life, he went on to forge a successful career in the property world.

Although hearing technology has progressed greatly since Adrian was a child, the need remains the same. Now, as then, Ewing Foundation is committed to helping deaf children and young people to get the best start in life. We are proud to continue this work in honour of Adrian, his parents and the Ewing's. We send our sympathies to Adrian's family and friends.

We also send our sincere thanks to Heather Owen and her family for nominating us to receive a gift from the estate of Heather's late grandmother, Elizabeth Fairhurst. Heather, who is one of our Con Powell Memorial Scholars, chose to help us after receiving support from our Education Advisor and Scholarship mentor, Clare Prior. 'I had a great experience on the Scholarship and it has resulted in me achieving my dream of becoming a Teacher of Deaf Children and Young People. I hope that this contribution in memory of my grandmother can help towards some of the fantastic work that you do for deaf children.'

Achievements and performance of our Burwood Park Foundation focused work

The Burwood Park Foundation was established by a Declaration of Trust dated 28 May 1997 and was registered with the Charity Commission (Charity Registration Number 311873).

The objective of the Burwood Park Foundation was the promotion of education of children and young people who are deaf with identified additional needs. Our work focused on providing practical recommendations and strategies, and signposting to resources, working closely with teachers, support staff, other professionals and families.

Over the years, we delivered this work in partnership with Ewing Foundation. This ensured effective partnership working, access to the expertise of Ewing Foundation staff members and resources, and a mutual sharing of knowledge.

In 2020, Trustees recognised at some point the reserves would be fully depleted, however, there continued to be a growing number of deaf children with additional learning needs, and a reduction in specialist educational provision, and this work would need to continue. They agreed the most effective way to continue was through The Ewing Foundation. As raised in our previous annual reports, following legal advice and contact with Charity Commission, Trustees from both Ewing Foundation and Burwood Park Foundation agreed to formally close the Burwood Park Foundation, and continue the work through the Ewing Foundation. The appointment of Sue Knowles, trustee of Burwood Park Foundation to the Ewing Trustee Board consolidated the continuation of work for deaf children with additional needs within the Ewing Foundation umbrella.

This section provides a brief summary of the work undertaken in the period to support children and young people who are deaf with identified additional needs.

We delivered two 'Social Stories' training sessions in November 2024 and January 2025 with 25 attendees at both sessions. Attendees had the opportunity to learn more about how to write a Social Story and to share their own with others, providing helpful tips to take away and use.

Our Deafness and Additional or Complex Needs Conference took place in June 2024 with 55 participants. Sessions included sharing practical strategies, approaches and resources for our work with Children and Young People who have complex needs, using music to support early language and learning for children with complex needs and demonstrating how best to support deaf Children and Young People with additional or complex speech and language disorders. 'Today was excellent. I was feeling a little "tired" in the peri job but this course has re-energised me!' said one attendee.

EWING FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Our Autism networking group met 3 times in the year, and we had approximately 25 attendees at each session. The group has a circulation list of approximately 60 people. We have co-produced a list of useful resources/strategies that were shared, we have drawn up a template to support discussion of specific cases, and identified areas of training for the next academic year. Areas of training identified include; Theory of Mind, SMILE therapy and play.

Our next Conference is planned for 4th March 2026 and will aim to include those areas. One professional told us; 'I don't know what I would do without the Ewing Autism group and training.'

We wrote a training package "Autism and Deafness" during the year which will be delivered in April 2025 to approximately 20 attendees. We will continue to respond to feedback on what resources best support the professionals undertaking this work.

Finally, here is some additional feedback from professionals we have supported over the last year;

- "The Ewing Foundation training has been a game-changer for our Hearing Needs Team. The impact of the training we have received is evident in our daily work with children and families. The event in York was particularly memorable, with guest speaker Chloe from Usher Kids UK providing invaluable insights into supporting families with Usher syndrome."
- "The Social Stories training has also been instrumental in our work, giving us the tools to support Deaf pupils who may struggle with regulation during times of change. We are grateful for the knowledge and confidence this training has given us, and we look forward to implementing our new skills to better serve our community. Thank you, Ewing Foundation, for your exceptional training program."

'Statement regarding reserves:

The balance of £1,657,203, being General Reserves, is held for the furtherance of the charity's activities (as described in our Trust Deed).

We commit to supporting deaf children and young people throughout their entire educational journey – which can last for over 15 years. We know deaf children and young people continue to achieve less than their hearing peers so our commitment has to be long term. Following the COVID-19 period, we believe that deaf children and young people were further disadvantaged educationally, and this will seriously affect their future. Therefore, our reserves have to be at a higher level (than some other charities) to honour that commitment.

We also fund research, training, professional networks and conferences that will improve the outcome for all deaf children and young people.

In practice, we use the investment income from these reserves, and a small amount of trading income from services provided, to fund our annual operating costs and meet those commitments. However, this falls way short of our actual expenditure and seriously threatens our ability to honour our commitment to deaf children and young people in the longer term. We predict our current level of reserves will only provide services for a further 7-8 years, as detailed in the earlier section of this report. We are therefore currently exploring plans to increase our reserves.

Structure, governance and management

As detailed in section 2, the Ewing Foundation was formed as a charity under a Trust Deed dated 15 August 1952 to encourage the education of deaf children, using speech, their residual hearing and lip reading, assisting its efficacy and advocating its extensive availability.

The charity is organised through a Board of Trustees. The Trustees meet as a Board four times a year to review its overall management and control, for which they are legally responsible.

EWING FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

At Trustee meetings, the Trustees agree the broad strategy and areas of activity for the charity, including consideration of risk management, investments, reserve policies and operational procedures.

The Trustees examine the major risks that the charity faces each financial year through their Trustee meetings. There are systems in place to monitor and control these risks in order to mitigate any impact that they may have on the charity. Risks are identified, assessed and controls established throughout the year. The key controls used by the charity include:

- Agendas and minutes for all Trustee meetings
- Professional Consultants and education specialists to advise Trustees as necessary
- Financial controls and management accounting
- Authorisation and approval levels

The main financial risk for consideration for the Trustees is to ensure they do not over commit in terms of their activities whereby they do not have the funds to maintain the long-term day-to-day running of the charity. Through the risk management process, Trustees are satisfied that the major risks identified have been adequately mitigated. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The activities of the charity continued to be managed by the Chief Executive, appointed in 2018. The team of Ewing Foundation staff continued to be responsible for the local activities. All members of the Ewing Foundation team reported on their activities to Trustees on a regular basis during the period.

In this period, the Ewing Foundation continued to be directly linked to Ovingdean Hall Foundation. As described earlier, it also delivered work of the Burwood Park Foundation, with a focus on providing support to deaf children and young people with additional learning needs.

Looking ahead

As detailed earlier, Trustees will also continue to pay close attention to the financial resources available to achieve the charity objects, as set out in the Charity Trust Deed. Trustees are committed to improving the financial situation, through fundraising and generating new income, and this continues to be their focus. They searched for new Trustees with personal experience of deafness to further expand the expertise and insight of the Trustees board. They were successful in generating interest and will continue this work into the year ahead.

Significant progress was made over the year to increase our digital offers, reach more professionals, and update our resources. This work will continue in the year ahead and we will also continue to gather feedback on the effectiveness of the support we deliver. This enables us to prioritise our activities which deliver maximum effect.

The Ewing Foundation will continue to deliver the work of the Burwood Park Foundation during the year ahead. As described previously, this work supports the promotion of education of children and young people who are deaf with identified additional needs. There continues to be a growing number of deaf children diagnosed with additional learning needs, and a continued reduction in specialist educational provision and support, which they need in order to succeed in their individual educational achievement.

Signed on behalf of the Trustees

L Rousseau

EWING FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Ewing Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

EWING FOUNDATION

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

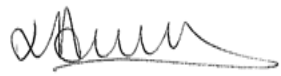
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

EWING FOUNDATION

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 4 December 2025

Laura Ambrose FCA

Haslers
Old Station Road
Loughton
Essex
IG10 4PL

EWING FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	8,184	6,080	14,264	7,674
Other trading activities	4	78,226	-	78,226	77,423
Investments	5	76,743	-	76,743	85,322
Other income	6	47,842	-	47,842	82,251
Total income		210,995	6,080	217,075	252,670
Expenditure on:					
Raising funds	7	5,085	-	5,085	6,749
Charitable activities		588,231	7,102	595,333	588,011
Total expenditure		593,316	7,102	600,418	594,760
Net expenditure before net gains on investments		(382,321)	(1,022)	(383,343)	(342,090)
Net gains on investments		22,011	-	22,011	129,278
Net movement in funds		(360,310)	(1,022)	(361,332)	(212,812)
Reconciliation of funds:					
Total funds brought forward		2,423,787	1,272	2,425,059	2,637,871
Net movement in funds		(360,310)	(1,022)	(361,332)	(212,812)
Total funds carried forward		2,063,477	250	2,063,727	2,425,059

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 29 form part of these financial statements.

EWING FOUNDATION

**BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	68,700	54,017
Investments	12	1,919,877	2,318,347
		<u>1,988,577</u>	<u>2,372,364</u>
Current assets			
Debtors	13	31,310	35,141
Cash at bank and in hand		92,987	45,296
		<u>124,297</u>	<u>80,437</u>
Current liabilities			
Creditors: amounts falling due within one year	14	(49,147)	(27,742)
Net current assets		<u>75,150</u>	<u>52,695</u>
Total assets less current liabilities		<u>2,063,727</u>	<u>2,425,059</u>
Net assets excluding pension asset		<u>2,063,727</u>	<u>2,425,059</u>
Total net assets		<u><u>2,063,727</u></u>	<u><u>2,425,059</u></u>
Charity funds			
Restricted funds:			
Restricted funds	15	250	1,272
Restricted funds	15	250	1,272
Unrestricted funds	15	2,063,477	2,423,787
Total funds		<u><u>2,063,727</u></u>	<u><u>2,425,059</u></u>

The financial statements were approved and authorised for issue by the Trustees on 04 December 2025 and signed on their behalf by:

L Rousseau

The notes on pages 14 to 29 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. General information

Ewing Foundation is a charitable organisation, registered in England and Wales, with a registration number 226746. The address of the registered office is 15 Great College Street, London, SW1P 3RX. The principal objective of the charity is the provision of services to education professionals and schools who work with deaf children and young people.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ewing Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The accounts are prepared on a going concern basis as the charity are able to use their reserves to fund their day to day activities.

Based on the current years figures the charity have enough reserves to continue operating for 5-6 years.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Statement of Financial Activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £50 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	25%
Motor vehicles	-	25%
Office equipment	-	25%
Computer equipment	-	25%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

EWING FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	8,184	-	8,184	694
Grants	-	6,080	6,080	6,980
	<u>8,184</u>	<u>6,080</u>	<u>14,264</u>	<u>7,674</u>
<i>Total 2024</i>	<u><u>4,174</u></u>	<u><u>3,500</u></u>	<u><u>7,674</u></u>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Consultancy fees	78,226	78,226	77,423
	<u>78,226</u>	<u>78,226</u>	<u>77,423</u>
<i>Total 2024</i>	<u><u>77,423</u></u>	<u><u>77,423</u></u>	

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from listed investments	75,970	75,970	84,464
Interest income	773	773	858
	<u>76,743</u>	<u>76,743</u>	<u>85,322</u>
<i>Total 2024</i>	<u><u>85,322</u></u>	<u><u>85,322</u></u>	

EWING FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Dividends Received	47,842	47,842	82,251
	<u>47,842</u>	<u>47,842</u>	
<i>Total 2024</i>	<u>82,251</u>	<u>82,251</u>	

7. Investment management costs

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Investment management fees	5,085	5,085	5,193
	<u>5,085</u>	<u>5,085</u>	
<i>Total 2024</i>	<u>5,193</u>	<u>5,193</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Charitable activities	515,644	73,609	589,253	582,511
Other trading activities	6,080	-	6,080	5,500
	<u>521,724</u>	<u>73,609</u>	<u>595,333</u>	<u>588,011</u>
Total 2025	<u>521,724</u>	<u>73,609</u>	<u>595,333</u>	<u>588,011</u>
<i>Total 2024</i>	<u>513,665</u>	<u>74,346</u>	<u>588,011</u>	

EWING FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	373,211	349,512
Depreciation	6,942	16,765
Fundraising costs	7,571	8,491
Travel costs	25,844	26,752
Consulting costs	108,156	112,145
	<u>521,724</u>	<u>513,665</u>

Analysis of support costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Telephone & internet	2,836	2,489
Trustee reimbursements	6,245	4,026
Advertising	1,605	1,382
Accountancy fees	5,310	20,958
Printing & stationery	2,782	814
General establishment expenses	2,141	1,274
Insurance	5,808	5,644
Legal & professional	2,699	3,538
Motor costs	7,620	5,887
Computer costs	13,499	7,951
Rent	8,775	7,761
Repairs & maintenance	1,790	715
Subscriptions	8,389	7,566
Staff training	3,877	4,260
Bank fees	226	81
Interest on late paid tax	7	-
	<u>73,609</u>	<u>74,346</u>

EWING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. Staff costs

	2025 £	2024 £
Wages and salaries	301,722	272,841
Social security costs	29,535	25,280
Contribution to defined contribution pension schemes	41,954	51,391
	<u>373,211</u>	<u>349,512</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Employees	<u>8</u>	<u>7</u>

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration including employee benefits paid to key management personnel during the year was £43,450 (2024: £37,788).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, expenses totaling £205 were reimbursed or paid directly to the Trustees (2024 - £194). These amounts related to travel and meeting expenses being reimbursed.

EWING FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Office equipment £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2024	109	60,627	65,927	32,323	158,986
Additions	-	21,998	9,627	-	31,625
Disposals	-	(17,495)	-	-	(17,495)
At 31 March 2025	<u>109</u>	<u>65,130</u>	<u>75,554</u>	<u>32,323</u>	<u>173,116</u>
Depreciation					
At 1 April 2024	31	35,153	57,462	12,323	104,969
Charge for the year	19	6,278	2,531	5,000	13,828
On disposals	-	(14,381)	-	-	(14,381)
At 31 March 2025	<u>50</u>	<u>27,050</u>	<u>59,993</u>	<u>17,323</u>	<u>104,416</u>
Net book value					
At 31 March 2025	<u><u>59</u></u>	<u><u>38,080</u></u>	<u><u>15,561</u></u>	<u><u>15,000</u></u>	<u><u>68,700</u></u>
At 31 March 2024	<u><u>78</u></u>	<u><u>25,474</u></u>	<u><u>8,465</u></u>	<u><u>20,000</u></u>	<u><u>54,017</u></u>

EWING FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 April 2024	2,317,512	835	2,318,347
Additions	11,287	-	11,287
Disposals	(235,079)	-	(235,079)
Revaluations	(174,678)	-	(174,678)
At 31 March 2025	<u>1,919,042</u>	<u>835</u>	<u>1,919,877</u>
Net book value			
At 31 March 2025	<u>1,919,042</u>	<u>835</u>	<u>1,919,877</u>
At 31 March 2024	<u>2,317,512</u>	<u>835</u>	<u>2,318,347</u>
Material investments (greater than 5% of portfolio)			
14,000 - Edinburgh Investment Trust	- £103,600		
89,000 - Lowland Investment Co	- £114,810		
16,000 - Fundsmith LLP Equity Inc	- £96,856		
17,500 - AXA Framlington American	- £123,760		
8,000 - BAE Systems	- £124,760		

UK holdings comprised £1,410,980 (2024: £1,541,586) and overseas holdings comprised £508,897 (2024: £776,761)

13. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	18,396	23,838
Prepayments and accrued income	12,914	11,303
	<u>31,310</u>	<u>35,141</u>

EWING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	28,056	23,962
Other taxation and social security	10,422	-
Other creditors	7,609	900
Accruals and deferred income	3,060	2,880
	<u>49,147</u>	<u>27,742</u>

EWING FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds						
Designated funds						
Employment Continuity	150,000	-	-	-	-	150,000
Burwood Park Funding	305,458	-	(8,628)	(40,556)	-	256,274
	<u>455,458</u>	<u>-</u>	<u>(8,628)</u>	<u>(40,556)</u>	<u>-</u>	<u>406,274</u>
General funds						
General Fund	1,968,329	210,995	(584,688)	40,556	22,011	1,657,203
Total Unrestricted funds	<u>2,423,787</u>	<u>210,995</u>	<u>(593,316)</u>	<u>-</u>	<u>22,011</u>	<u>2,063,477</u>
Restricted funds						
Zedra Fund	1,272	6,080	(7,102)	-	-	250
Total of funds	<u><u>2,425,059</u></u>	<u><u>217,075</u></u>	<u><u>(600,418)</u></u>	<u><u>-</u></u>	<u><u>22,011</u></u>	<u><u>2,063,727</u></u>

The designated fund, the Employment Continuity Fund, is to facilitate the recruitment of personnel from academia (where tenure of employment has been normal), by showing evidence that funds are available to cover future salaries to some extent.

Zedra Fund - Funding provided to support technology consultants.

EWING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds						
Designated funds						
Employment Continuity	150,000	-	-	-	-	150,000
Burwood Park Funding	355,413	163	(9,562)	(40,556)	-	305,458
	<u>505,413</u>	<u>163</u>	<u>(9,562)</u>	<u>(40,556)</u>	<u>-</u>	<u>455,458</u>
General funds						
General Fund	2,126,958	249,007	(577,470)	40,556	129,278	1,968,329
Total Unrestricted funds	<u>2,632,371</u>	<u>249,170</u>	<u>(587,032)</u>	<u>-</u>	<u>129,278</u>	<u>2,423,787</u>
Restricted funds						
David Family Foundation	1,000	-	(1,000)	-	-	-
Davis Rolls Foundation	1,500	-	(1,500)	-	-	-
D'Oyley Carte Charitable Trust	3,000	-	(3,000)	-	-	-
Zedra Fund	-	3,500	(2,228)	-	-	1,272
	<u>5,500</u>	<u>3,500</u>	<u>(7,728)</u>	<u>-</u>	<u>-</u>	<u>1,272</u>
Total of funds	<u><u>2,637,871</u></u>	<u><u>252,670</u></u>	<u><u>(594,760)</u></u>	<u><u>-</u></u>	<u><u>129,278</u></u>	<u><u>2,425,059</u></u>

EWING FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Statement of funds (continued)

David Family Foundation - Funding provided to support technology consultants.

Davis Rolls Foundation - Funding provided to support technology consultants.

D'Oyley Carte Charitable Trust - Funding provided for purchase of equipment for technicians.

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Designated funds	455,458	-	(8,628)	(40,556)	-	406,274
General funds	1,968,329	210,995	(584,688)	40,556	22,011	1,657,203
Restricted funds	1,272	6,080	(7,102)	-	-	250
	<u>2,425,059</u>	<u>217,075</u>	<u>(600,418)</u>	<u>-</u>	<u>22,011</u>	<u>2,063,727</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Designated funds	505,413	163	(9,562)	(40,556)	-	455,458
General funds	2,126,958	249,007	(577,470)	40,556	129,278	1,968,329
Restricted funds	5,500	3,500	(7,728)	-	-	1,272
	<u>2,637,871</u>	<u>252,670</u>	<u>(594,760)</u>	<u>-</u>	<u>129,278</u>	<u>2,425,059</u>

EWING FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	68,700	-	68,700
Fixed asset investments	1,919,877	-	1,919,877
Current assets	124,047	250	124,297
Creditors due within one year	(49,147)	-	(49,147)
Total	<u>2,063,477</u>	<u>250</u>	<u>2,063,727</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>As restated Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	54,017	-	54,017
Fixed asset investments	2,318,347	-	2,318,347
Current assets	79,165	1,272	80,437
Creditors due within one year	(27,742)	-	(27,742)
Total	<u>2,423,787</u>	<u>1,272</u>	<u>2,425,059</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Pension commitments

The charity participates in the Universities Superannuation Scheme (USS), a defined benefit scheme which is contracted out of the State Second Pension (S2P). The assets of the scheme are held in a separate trustee-administered fund. Because of the mutual nature of the scheme, the scheme's assets are not hypothecated to individual institutions and a scheme-wide contribution rate is set. The charity is therefore exposed to actuarial risks associated with other institutions' employees and is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis and therefore, as required by FRS 102, accounts for the scheme as if it were a defined contribution scheme. As a result, the amount charged to the income and expenditure account represents the contributions payable to the scheme in respect of the accounting period.

An interim actuarial valuation of the scheme was performed as at 31 March 2020 and revealed a shortfall of £12.9 billion (2019: £5.4 billion). At the valuation date, the value of the assets of the scheme was £66.5 billion (2019: £67.4 billion) and the value of the scheme's liabilities was £79.4 billion (2019: £72.8 billion). The assets therefore were sufficient to cover 84% (2019: 93%) of the benefits which had accrued to members after allowing for expected future increases envisaged and the USS Trustee has engaged with employers and members to establish a means of recovering this shortfall.

The pension cost charge represents contributions payable by the group to the fund and amounted to £41,954 (2024: £51,391). An amount of £5,163 (2024: Nil) was payable to the fund at the balance sheet date and has been included in creditors.

19. Related party transactions

During the period the charity received a donation of £47,200 (2024: £47,200) from Ovingdean Hall Foundation, a charity in which the Ewing Foundation has the power to appoint the trustees. There were no conditions attached to the donation. The balance due from Ovingdean Hall Foundation at the year end was £Nil (2024: £170) and is included in trade debtors.

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