
EWING FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

EWING FOUNDATION

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EWING FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees	H McAlpine, Chairman Lord Borwick, Deputy Chairman E Moore L Rousseau B Lamb S Knowles
Charity registered number	226746
Principal office	15 Great College Street London SW1P 3RX
Accountants	Haslers Chartered Accountants Old Station Road Loughton Essex IG10 4PL
Bankers	Virgin Bank PLC Gresham Street Branch 154-158 Kensington High Street London W8 7RL

EWING FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2023 to 31 March 2024.

Objectives and activities

The Foundation was formed as a charity under a Trust Deed dated 15 August 1952 to encourage the education of deaf children, using speech, their residual hearing and lip reading, assisting its efficacy and advocating its extensive availability.

Since 1952, developments in the early diagnosis of deafness in babies, in the understanding of how speech and language develop in babies and children, and in supportive specialist equipment, have created a very different prospect for the life chances of deaf children and young people.

The Ewing Foundation's mission continues to be to enable deaf learners to achieve academically and socially through listening and speaking. During 2016-17 we reviewed our strategic aims and objects and engaged external consultants to support with this process, as well as consulting with stakeholders. We continue to use the strategic aims developed during this review.

The aims for our work are:

- To increase knowledge, awareness and implementation of appropriate teaching strategies
- To increase deaf learners' access to the curriculum
- To increase deaf learners' participation in the classroom
- To increase knowledge and awareness of optimal use of audiology equipment in the classroom
- To improve effective use of audiology equipment in the classroom

Our focus is ensuring that the professionals - such as teachers and support staff in a wide range of settings - have the skills and knowledge they need to ensure that their deaf pupils have optimal access to the curriculum. This is based on developing best practice in classroom strategies, and the effective use of appropriate specialist equipment.

Our Education Advisors (who are Qualified Teachers of the Deaf and Educational Audiologists) review and advise on appropriate educational provision for deaf children and young people, and give training and support to other practitioners, especially those training to become Qualified Teachers of the Deaf (QToD). They work collaboratively with other national organisations in developing guidance and resources for those at the 'grass roots'.

The Technology Consultants (our specialist audiology experts) are involved with evaluating new products, and advising manufacturers, and Health/Education services of their suitability for use with deaf children and young people. They work in schools setting up and checking audiological equipment, and training staff in its use. This work has proven uniquely successful and will continue, as will further collaboration with other organisations to ensure that deaf children and young people are not forgotten or ignored within the education system.

Our Principal Audiologist brings together audiology knowledge and experience from the NHS, industry, and the education and charity sectors.

The Chief Executive is an active member of the team and attends external and partnership events representing the Foundation within the wider Special Education Needs and Disability sector.

It remains our belief that the majority of deaf children and young people acquiring good spoken language through their use of residual hearing and appropriate hearing technology gives them access to the 'hearing world', and thus increases their educational, social and employment opportunities. Better educated and emotionally resilient young deaf people are more likely to be happy and productive citizens, contributing to society as a whole.

The charity is organised through a Board of Trustees. The Trustees for this period are listed in section 1.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Achievements and performance

As described in section 2, the charity's objects, as set out in its Charity Trust Deed, are to encourage the education of deaf children, using speech, their residual hearing and lip reading, assisting its efficacy and advocating its extensive availability. We achieve this by working with, and supporting, the professionals working with deaf children and young people.

The Ewing Foundation has over 70 years' experience supporting deaf education professionals. We know our investment in professionals directly improves the outcomes for deaf children and young people. Although their outcomes still lag behind their hearing peers, we are very proud of the contribution we have made to tackling this. This quote (from a professional) demonstrates this;

"You have made a tangible difference for the better in the lives of many young people we work with. Quite frankly, we would be lost without you and I would like to send our heartfelt gratitude to you."

Over the last year, we have continued our focus on 'increasing the knowledge, awareness and implementation of appropriate teaching strategies,' and 'increasing knowledge and awareness of optimal use of audiology equipment in the classroom,' as detailed in section 2.

Our work continues to be unique and highly valued by the professionals we support. This section provides a summary of our key activities and achievements in the period.

We continued to offer a range of training activities supporting deaf education professionals. In May 2023, our Education Advisors announced a refreshed package of five training courses to coincide with Deaf Awareness Week, with further courses added later in the autumn. In addition, they launched 'breakfast bite-size learning opportunities', delivering three trial sessions between September to December 2023. This was a very successful initiative, and four further 'bite-size' sessions were delivered between February and March 2024, supporting 109 professionals, and covering a range of topics from assessment tools to OFSTED updates. This will become a regular part of our training programme: <https://ewing-foundation.org.uk/breakfast-bite-size-learning/> and we will continue to gain feedback on the effectiveness of the sessions in the year ahead.

Supporting teachers in training continues to be an important part of our work. In March 2024, we supported 28 First Year Student Teachers of the Deaf at the University of Birmingham. Over the year, we developed new video and written resources; topics included training on the different hearing instruments available to deaf children, enabling a better understanding on the different hearing systems, when they are used, and the technology involved. We anticipate these resources will continue to be used in a variety of ways (including as 'refreshers') for the next few years.

Our mentoring support offer for trainee teachers was also well received. The pilot for this ran from September 2023 to February 2024 and enabled us to provide email/telephone support and offer opportunities to meet. The focus of the meetings included hands-on training and 'shadow visits' to education settings. We also loaned resources and reading materials.

We provided a range of opportunities for professionals to come together and share good practice through discussion and sharing across the year. We know this helps to alleviate the isolation of specialist staff, and encourages wider networking and peer support. For example, our GLADE group (which supports professionals working with deaf children in the Greater London area), continues to meet on a termly basis. These groups provide opportunities for Teachers of the Deaf to meet up, share good practice, as well as sharing challenges and ideas to overcome them. The GLADE groups also meet for focused sessions, for example, one of the Education Advisors presented to the group on OFSTED inspections in resource provisions.

This model has been replicated and developed with other groups across the country. The new 'Early Career Teachers of the Deaf group' now runs on a similar model, supporting unqualified Teachers of the Deaf, Teachers of the Deaf in training, and newly qualified Teachers of the Deaf.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

We continued to adapt and improve our free resources available for professionals via our website. Over the year, we added 24 posts and 2 new e-booklets, using a new website plugin. Our free resources continue to drive more professionals to our website and we monitored traffic across the year so we could tailor our responses.

During the course of the year, we had over 13,500 website visits from over 4,500 users, with our most popular landing pages (after our homepage) being those dedicated to our free resources and training opportunities.

Attending conferences and events enable us to raise awareness of the support we offer. For example, in November 2023, our Principal Audiologist, James Mander, presented at The University of Manchester's Deaf Education e-conference on 'Introduction to Cochlear Implants (CIs)'. This focussed on what is a CI, UK numbers, surgery, manufacturers, trends, future products, and the 'Dos and Don'ts'. 42 Student Teachers of the Deaf attended, and course leaders fed back those students appreciated the practical elements of the talk, which improved their confidence in using the CI systems back in an educational setting.

Working with partners helps us to influence policy and practice. In November 2023, James also supported and helped develop the British Academy of Audiology's new 'Quality Improvement Toolkit', designed to improve quality and governance for Audiology Services, Heads of Audiology Departments and Audiology staff. The project was internationally received with approval. Now available to over 180 Audiology Clinics, it means Clinics are more aware of the need of quality, recording and governance. In the coming years it will become a necessity for Audiology Clinics to show quality of provision, and we were delighted to contribute to this.

Over the year, our Education Advisor, Katy Mitchell, produced a helpful and practical guide for families and early year practitioners to support young children with a hearing loss. 'Hearing to Succeed and Achieve' provides clear information on why so many young children have a hearing loss and the impact this has on their ability to listen to speech. The guide explores possible interventions and offers simple steps and tips, so that a young child with a hearing loss can succeed in developing speech and language and achieve their potential. 'Hearing to Succeed and Achieve' includes information about otitis media with effusion (commonly known as glue ear), and the launch of the document coincides with the release of updated guidance from NICE (National Institute for Health and Care Excellence) on the condition. 'Hearing to Succeed and Achieve' is one of the resources signposted by NICE in their guidance, which was released at the end of August 2023; <https://ewing-foundation.org.uk/resources/hearing-to-succeed-and-achieve/> - this has proved to be one of the most popular resources on our website.

In March 2024, Katy was invited to speak at that annual Royal College of Paediatrics and Child Health Conference (RCPCH) in Birmingham for the British Association of Paediatricians in Audiology (BAPA) on the Glue Ear Together work and Hearing to Succeed and Achieve booklet. This session was delivered to 50 Paediatricians (generalists and sub-specialists), ENT Surgeons, Audiologists, and Speech Therapists. One paediatrician commented that she would now make reference to the importance of the listening environment when writing an EHCP (Education and Health Care Plan statement).

Our relationship with BATOD (British Association of Teachers of the Deaf) continues to be very important in our work supporting professionals, and over the year, we attended and supported their events, as well as contributed to their magazine.

Their BATOD North event in October 2023 enabled us to reach over 100 BATOD members and raise awareness of our support and services. Team members delivered a presentation; 'Supporting professionals who work with deaf children and young people with Autism Spectrum Condition (ASC)', and this was attended by 25 professionals.

Our Technology Consultants continued to support deaf children and young people in the classroom to ensure their hearing technology was working so they could participate effectively in their lessons across England. For example, our Greater London-based team members worked across services in the region. During the first six-week half-term of 2023/24 (September to mid-October), our two Technology Consultants supported 381 deaf children and young people in 113 schools, 18 resource bases and 2 special schools, across 22 services. They also carried out repeat visits to schools and pupils throughout the year. They often support the same pupil from primary school to sixth form, remaining one of the constants in their school life.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

We also continued to support the students who received the Con Powell Memorial Scholarships from our partner charity, grant maker Ovingdean Hall Foundation. The scholarships are named after Con Powell, our first Chief Executive and the first President of the British Association of Teachers of the Deaf (BATOD). The scholarships are available to teachers who wish to become qualified. Over the year, our Education Advisors supported both new and existing Scholars; we delivered individual and group support in person and via Zoom, and introduced a fortnightly 'focussed drop in zoom café' to provide more regular support.

Over the last year, we have further strengthened our links in Wales. Following on from training delivered by one of our Education Advisors in the previous year, we have been invited to present at the next BATOD Cymru day. This is an important opportunity to ensure we can raise awareness of our services and support.

Understanding the value of our support was a big focus for our work across the year. For example, we launched and analysed a range of surveys. From the most recent survey in the year, we know 97% respondents judged Ewing's services to be 'excellent' and 3% rated it as 'good'. Below is a summary of comments made about the support we provided:

'Your work with us has been invaluable; you have been flexible, accommodating and responsive. You have provided us with information and training whenever we have required it to keep us up to date with new developments. When anyone has a question or problem, you are the first point of contact and a lifeline to us all. The service you provide for our caseload of radio aid users (and other equipment) has been impeccable. You have built up excellent relations with all users and they are always happy to see you. Your friendliness, kind manner, helpfulness and sense of humour makes visits run very smoothly'.

"On time on budget! Excellent knowledge and skill set. Professional, polite service."

"Excellent information and clear explanations/videos."

"Excellent training, very informative, couldn't get this type of specialist training anywhere else."

"Your training was as usual very clear, relevant and very well delivered,"

"He is always supportive to members of our team as well as to the children/young people he sees on our visits. He provides advice over the phone or by email whenever we need it, which has been extremely helpful. He constantly keeps us updated on new developments of equipment and discusses the advantages and disadvantages of these with us."

"Professional and very knowledgeable about the different technological equipment and the updates as things change very fast."

"Very good advice, quick and efficient work."

"Your work on highlighting such a common problem such as glue ear helps to raise awareness in the paediatric medical and therapy community. This encourages professionals to be mindful on how best to support affected children and their families."

"Efficient, knowledgeable, adaptable, hardworking diligent and approachable service. He is fantastic and much valued and appreciated by all the team."

"Professional, courteous and friendly service with excellent knowledge of the different equipment used by the young people. An invaluable asset to our service."

"A really informative presentation on assessment."

"Very informative, clear information."

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

"Training was fantastic - really helpful, informative and interesting. Practical advice and open discussions that I feel will lead to increased quality of support for learners with HI."

"I just wanted to feedback that my team and I find these Breakfast trainings very helpful, and the time and duration are ideal. Thank you to you and Ewing, and please continue with them!"

In memory of Keith Blay

Ewing Foundation was honoured to receive donations in memory of Keith Blay, who was himself profoundly deaf. "Dad was born profoundly deaf in 1943," his daughter Cassandra told us, "He as I'm sure you understand faced many challenges and obstacles navigating the world where his was silent. He always wanted to help children with hearing loss and education was so very important to him." The Trustees would like to take this opportunity to thank Mr Blay's family and friends for their very kind support.

Achievements and performance of our Burwood Park Foundation focussed work

The Burwood Park Foundation was established by a Declaration of Trust dated 28 May 1997 and was registered with the Charity Commission (Charity Registration Number 311873).

The objective of the Burwood Park Foundation was the promotion of education of children and young people who are deaf with identified additional needs. Our work focussed on providing practical recommendations and strategies, and signposting to resources, working closely with teachers, support staff, other professionals and families.

We delivered this work in partnership with Ewing Foundation. This ensured effective partnership working, access to the expertise of Ewing Foundation staff members and resources, and a mutual sharing of knowledge.

In 2020, Trustees recognised at some point the reserves would be fully depleted, however, there continued to be a growing number of deaf children with additional learning needs, and a reduction in specialist educational provision, and this work would need to continue. They agreed the most effective way to continue was through The Ewing Foundation. As raised in our last annual report, and following legal advice, and contact with Charity Commission, Trustees from both Ewing Foundation and Burwood Park Foundation agreed to formally close the Burwood Park Foundation, and continue the work through the Ewing Foundation.

Over the previous year, this work was completed. To oversee this work, and the ongoing work, a Burwood Park Foundation Trustee (Susan Knowles) joined the Ewing Foundation Trustee Board in March 2023. We offer our sincere thanks for her support over the year to further embed this new way of working, and enabling the Board to have effective oversight of this work.

This section provides a brief summary of the work undertaken in the period to support children and young people who are deaf with identified additional needs.

Our biggest achievement in the year was to deliver a national conference for professionals working in this area. The 'Working with deaf children and young people who have additional or complex needs' conference was held at the Radisson Hotel in York in June 2023, with 60 delegates in attendance. An article about the sold-out event featured in BATOD magazine, and also in Ewing News 2024: <https://ewing-foundation.org.uk/blog/newsletters/> and we are immensely grateful to our Education Advisor, Carole Wood, for delivering this successful event.

In addition, we delivered two networking groups focussed on deafness and autism spectrum conditions (ASC) in May 2023 and November 2023. The aim of the group was to provide a platform for sharing good practice, ask questions, discuss concerns and support other professionals. Qualified teachers, speech and language specialists, and teaching assistants attended and feedback was very positive.

Finally, our team of Education Advisors delivered a workshop on deafness and autism spectrum condition at the BATOD North event in October 2023, attended by 40 professionals. This session enabled attendees to gain a better understanding of strategies to support deaf learners with ASC.

EWING FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Statement regarding reserve:

The balance of £1,968,329, being General Reserves, is held for the furtherance of the charity's activities (as described in our Trust Deed).

We commit to supporting deaf children and young people throughout their entire educational journey – which can last for over 15 years. We know deaf children and young people continue to achieve less than their hearing peers, so our commitment has to be long term. Following the COVID-19 period, we believe that deaf children and young people were further disadvantaged educationally, and this will seriously affect their future. Therefore, our reserves have to be at a higher level (than some other charities) to honour that commitment.

We also fund research, training, professional networks and conferences that will improve the outcome for all deaf children and young people.

In practice, we use the investment income from these reserves, and a small amount of trading income from services provided, to fund our annual operating costs and meet those commitments. However, this falls way short of our actual expenditure and seriously threatens our ability to honour our commitment to deaf children and young people in the longer term. We predict our current level of reserves will only provide services for a further 7-8 years, as detailed in the earlier section of this report. We are therefore currently exploring plans to increase our reserves.

We were successful in gaining the following 'small grants', and we want to express our most sincere thanks to the funders who supported our work during the year:

- Boshier-Hinton Foundation - £2,480
- Red Rose Charitable Trust - £1,000
- Zedra grant - £3,500

Their generosity has supported our essential work over the period.

Structure, governance and management

As detailed in section 2, the Ewing Foundation was formed as a charity under a Trust Deed dated 15 August 1952 to encourage the education of deaf children, using speech, their residual hearing and lip reading, assisting its efficacy and advocating its extensive availability.

The charity is organised through a Board of Trustees. The Trustees meet as a Board four times a year to review its overall management and control, for which they are legally responsible.

At Trustee meetings, the Trustees agree the broad strategy and areas of activity for the charity, including consideration of risk management, investments, reserve policies and operational procedures.

The Trustees examine the major risks that the charity faces each financial year through their Trustee meetings. There are systems in place to monitor and control these risks in order to mitigate any impact that they may have on the charity. Risks are identified, assessed and controls established throughout the year. The key controls used by the charity include:

- Agendas and minutes for all Trustee meetings
- Professional Consultants and education specialists to advise Trustees as necessary
- Financial controls and management accounting
- Authorisation and approval levels

EWING FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The main financial risk for consideration for the Trustees is to ensure they do not over commit in terms of their activities whereby they do not have the funds to maintain the long-term day-to-day running of the charity. Through the risk management process, Trustees are satisfied that the major risks identified have been adequately mitigated. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The activities of the charity continued to be managed by the Chief Executive, appointed in 2018. The team of Ewing Foundation staff continued to be responsible for the local activities. All members of the Ewing Foundation team reported on their activities to Trustees on a regular basis during the period.

In this period, the Ewing Foundation continued to be directly linked to Ovingdean Hall Foundation. As described earlier, it also delivered work of the Burwood Park Foundation, with a focus on providing support to deaf children and young people with additional learning needs.

Looking ahead

As detailed earlier, Trustees will also continue to pay close attention to the financial resources available to achieve the charity objects, as set out in the Charity Trust Deed. Trustees are committed to improving the financial situation, through fundraising and generating new income, and this will be the focus for the year ahead.

Significant progress was made over the year to increase our training offers, update our resources, and improve our website. This work will continue in the year ahead and we will continue to gather feedback on the effectiveness of the support we deliver.

The Ewing Foundation successfully embedded the work of Burwood Park Foundation during the year. As described previously, this work supports the promotion of education of children and young people who are deaf with identified additional needs. There continues to be a growing number of deaf children with additional learning needs, and a continued reduction in specialist educational provision, which they need.

Signed on behalf of the Trustees

L Rousseau

EWING FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the Trustees of Ewing Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

EWING FOUNDATION

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

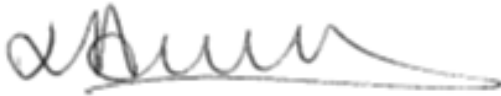
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

EWING FOUNDATION

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 13 December 2024

Laura Ambrose FCA

Haslers
Old Station Road
Loughton
Essex
IG10 4PL

EWING FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	4,174	3,500	7,674	361,116
Other trading activities	4	77,423	-	77,423	59,798
Investments	5	85,322	-	85,322	102,349
Other income	6	82,251	-	82,251	156,237
Total income		249,170	3,500	252,670	679,500
Expenditure on:					
Raising funds	7	6,749	-	6,749	42,652
Charitable activities		580,283	7,728	588,011	568,173
Total expenditure		587,032	7,728	594,760	610,825
Net (expenditure)/income before net gains/(losses) on investments		(337,862)	(4,228)	(342,090)	68,675
Net gains/(losses) on investments		129,278	-	129,278	(185,176)
Net movement in funds		(208,584)	(4,228)	(212,812)	(116,501)
Reconciliation of funds:					
Total funds brought forward		2,632,371	5,500	2,637,871	2,754,372
Net movement in funds		(208,584)	(4,228)	(212,812)	(116,501)
Total funds carried forward		2,423,787	1,272	2,425,059	2,637,871

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 29 form part of these financial statements.

EWING FOUNDATION

**BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	54,017	61,534
Investments	12	2,318,347	2,243,944
		<u>2,372,364</u>	<u>2,305,478</u>
Current assets			
Debtors	13	35,141	48,345
Cash at bank and in hand		45,296	329,768
		<u>80,437</u>	<u>378,113</u>
Creditors: amounts falling due within one year	14	(27,742)	(45,720)
Net current assets		<u>52,695</u>	<u>332,393</u>
Total assets less current liabilities		<u>2,425,059</u>	<u>2,637,871</u>
Net assets excluding pension asset		<u>2,425,059</u>	<u>2,637,871</u>
Total net assets		<u><u>2,425,059</u></u>	<u><u>2,637,871</u></u>
Charity funds			
Restricted funds:			
Restricted funds	15	1,272	5,500
Restricted funds	15	<u>1,272</u>	<u>5,500</u>
Unrestricted funds	15	2,423,787	2,632,371
Total funds		<u><u>2,425,059</u></u>	<u><u>2,637,871</u></u>

The financial statements were approved and authorised for issue by the Trustees on 13 December 2024 and signed on their behalf by:

L Rousseau

The notes on pages 14 to 29 form part of these financial statements.

EWING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Ewing Foundation is a charitable organisation, registered in England and Wales, with a registration number 226746. The address of the registered office is 15 Great College Street, London, SW1P 3RX. The principal objective of the charity is the provision of services to education professionals and schools who work with deaf children and young people.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ewing Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £50 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	25%
Motor vehicles	-	25%
Office equipment	-	25%
Computer equipment	-	25%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

EWING FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	694	-	694	361,116
Grants	3,480	3,500	6,980	-
	<u>4,174</u>	<u>3,500</u>	<u>7,674</u>	<u>361,116</u>
<i>Total 2023</i>	<u><u>361,116</u></u>	<u><u>-</u></u>	<u><u>361,116</u></u>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Consultancy fees	77,423	77,423	59,798
	<u>77,423</u>	<u>77,423</u>	<u>59,798</u>
<i>Total 2023</i>	<u><u>59,798</u></u>	<u><u>59,798</u></u>	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from listed investments	84,464	84,464	102,127
Interest income	858	858	222
	<u>85,322</u>	<u>85,322</u>	<u>102,349</u>
<i>Total 2023</i>	<u><u>102,349</u></u>	<u><u>102,349</u></u>	

EWING FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Other incoming resources

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Dividends Received	82,251	-	82,251	156,237
	<u>82,251</u>	<u>-</u>	<u>82,251</u>	
<i>Total 2023</i>	<u>150,737</u>	<u>5,500</u>	<u>156,237</u>	

7. Investment management costs

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment management fees	5,193	5,193	6,278
	<u>5,193</u>	<u>5,193</u>	
<i>Total 2023</i>	<u>6,278</u>	<u>6,278</u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	508,165	74,346	582,511	568,174
Other trading activities	5,500	-	5,500	-
	<u>513,665</u>	<u>74,346</u>	<u>588,011</u>	<u>568,174</u>
Total 2024	<u>513,665</u>	<u>74,346</u>	<u>588,011</u>	<u>568,174</u>
<i>Total 2023</i>	<u>494,336</u>	<u>73,838</u>	<u>568,174</u>	

EWING FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	349,512	338,028
Depreciation	16,765	13,665
Fundraising costs	8,491	8,996
Travel costs	26,752	24,115
Consulting costs	112,145	109,532
	513,665	494,336

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Telephone & internet	2,489	2,371
Trustee reimbursements	4,026	4,121
Advertising	1,382	1,634
Accountancy fees	20,958	21,519
Printing & stationery	814	2,239
General establishment expenses	1,274	5,107
Insurance	5,644	2,934
Legal & professional	3,538	1,817
Motor costs	5,887	9,288
Computer costs	7,951	4,803
Rent	7,761	10,011
Repairs & maintenance	715	350
Subscriptions	7,566	6,494
Staff training	4,260	3,689
Bank fees	81	254
Profit on disposal of assets	-	(2,793)
	74,346	73,838

EWING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

9. Staff costs

	2024 £	2023 £
Wages and salaries	272,841	260,486
Social security costs	25,280	24,941
Contribution to defined contribution pension schemes	51,391	52,602
	<u>349,512</u>	<u>338,029</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Employees	<u>7</u>	<u>7</u>

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration including employee benefits paid to key management personnel during the year was £37,788 (2023: £43,119).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, expenses totalling £194 were reimbursed or paid directly to the Trustees (2023 - £NIL). These amounts related to travel and meeting expenses being reimbursed.

EWING FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Office equipment £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2023	109	60,627	65,926	23,076	149,738
Additions	-	-	-	9,247	9,247
At 31 March 2024	<u>109</u>	<u>60,627</u>	<u>65,926</u>	<u>32,323</u>	<u>158,985</u>
Depreciation					
At 1 April 2023	5	26,661	54,641	6,897	88,204
Charge for the year	26	8,492	2,821	5,426	16,765
At 31 March 2024	<u>31</u>	<u>35,153</u>	<u>57,462</u>	<u>12,323</u>	<u>104,969</u>
Net book value					
At 31 March 2024	<u><u>78</u></u>	<u><u>25,474</u></u>	<u><u>8,464</u></u>	<u><u>20,000</u></u>	<u><u>54,016</u></u>
At 31 March 2023	<u><u>104</u></u>	<u><u>33,966</u></u>	<u><u>11,285</u></u>	<u><u>16,179</u></u>	<u><u>61,534</u></u>

EWING FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 April 2023	2,243,109	835	2,243,944
Additions	132,978	-	132,978
Disposals	(214,889)	-	(214,889)
Revaluations	156,314	-	156,314
At 31 March 2024	<u>2,317,512</u>	<u>835</u>	<u>2,318,347</u>
Net book value			
At 31 March 2024	<u>2,317,512</u>	<u>835</u>	<u>2,318,347</u>
At 31 March 2023	<u>2,243,109</u>	<u>835</u>	<u>2,243,944</u>
Material investments (greater than 5% of portfolio)			
13,000 - BAE Systems PLC -	£175,435		
20,000 - AXA Framlington America -	£139,320		
28,500 - Fundsmith LLP Equity Inc -	£135,988		
18,100 - Edinburgh Investment Trust -	£124,890		

UK holdings comprised £1,541,586 (2023: £1,831,744) and overseas holdings comprised £776,761 (2023: £412,200)

13. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	23,838	31,706
Prepayments and accrued income	11,303	16,639
	<u>35,141</u>	<u>48,345</u>

EWING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	23,962	32,944
Other taxation and social security	-	7,097
Other creditors	900	2,919
Accruals and deferred income	2,880	2,760
	<u>27,742</u>	<u>45,720</u>

EWING FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds						
Designated funds						
Employment Continuity	150,000	-	-	-	-	150,000
Burwood Park Funding	355,413	163	(9,562)	(40,556)	-	305,458
	<u>505,413</u>	<u>163</u>	<u>(9,562)</u>	<u>(40,556)</u>	<u>-</u>	<u>455,458</u>
General funds						
General Fund	2,126,958	249,007	(577,470)	40,556	129,278	1,968,329
Total Unrestricted funds	<u>2,632,371</u>	<u>249,170</u>	<u>(587,032)</u>	<u>-</u>	<u>129,278</u>	<u>2,423,787</u>
Restricted funds						
David Family Foundation	1,000	-	(1,000)	-	-	-
Davis Rolls Foundation	1,500	-	(1,500)	-	-	-
D'Oyley Carte Charitable Trust	3,000	-	(3,000)	-	-	-
Zedra Fund	-	3,500	(2,228)	-	-	1,272
	<u>5,500</u>	<u>3,500</u>	<u>(7,728)</u>	<u>-</u>	<u>-</u>	<u>1,272</u>
Total of funds	<u><u>2,637,871</u></u>	<u><u>252,670</u></u>	<u><u>(594,760)</u></u>	<u><u>-</u></u>	<u><u>129,278</u></u>	<u><u>2,425,059</u></u>

EWING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	As restated Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds						
Designated funds						
Employment Continuity	150,000	-	-	-	-	150,000
Burwood Park Funding	-	-	-	355,413	-	355,413
	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>355,413</u>	<u>-</u>	<u>505,413</u>
General funds						
General Fund	2,604,373	673,999	(610,825)	(355,413)	(185,176)	2,126,958
Total Unrestricted funds	<u>2,754,373</u>	<u>673,999</u>	<u>(610,825)</u>	<u>-</u>	<u>(185,176)</u>	<u>2,632,371</u>
Restricted funds						
David Family Foundation	-	1,000	-	-	-	1,000
Davis Rolls Foundation	-	1,500	-	-	-	1,500
D'Oyley Carte Charitable Trust	-	3,000	-	-	-	3,000
	<u>-</u>	<u>5,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,500</u>
Total of funds	<u>2,754,373</u>	<u>679,499</u>	<u>(610,825)</u>	<u>-</u>	<u>(185,176)</u>	<u>2,637,871</u>

EWING FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Designated funds	505,413	163	(9,562)	(40,556)	-	455,458
General funds	2,126,958	249,007	(577,470)	40,556	129,278	1,968,329
Restricted funds	5,500	3,500	(7,728)	-	-	1,272
	<u>2,637,871</u>	<u>252,670</u>	<u>(594,760)</u>	<u>-</u>	<u>129,278</u>	<u>2,425,059</u>

The designated fund, the Employment Continuity Fund, is to facilitate the recruitment of personnel from academia (where tenure of employment has been normal), by showing evidence that funds are available to cover future salaries to some extent.

David Family Foundation - Funding provided to support technology consultants.

Davis Rolls Foundation - Funding provided to support technology consultants.

D'Oyley Carte Charitable Trust - Funding provided for purchase of equipment for technicians.

Zedra Fund - Funding provided to support technology consultants.

Summary of funds - prior year

	Balance at 1 April 2022 £	As restated Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Designated funds	150,000	-	-	355,413	-	505,413
General funds	2,604,373	673,999	(610,825)	(355,413)	(185,176)	2,126,958
Restricted funds	-	5,500	-	-	-	5,500
	<u>2,754,373</u>	<u>679,499</u>	<u>(610,825)</u>	<u>-</u>	<u>(185,176)</u>	<u>2,637,871</u>

EWING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	54,017	-	54,017
Fixed asset investments	2,318,347	-	2,318,347
Current assets	79,165	1,272	80,437
Creditors due within one year	(27,742)	-	(27,742)
Total	2,423,787	1,272	2,425,059

EWING FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>As restated Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	61,534	-	61,534
Fixed asset investments	2,243,944	-	2,243,944
Current assets	372,613	5,500	378,113
Creditors due within one year	(45,720)	-	(45,720)
Total	<u><u>2,632,371</u></u>	<u><u>5,500</u></u>	<u><u>2,637,871</u></u>

18. Pension commitments

The charity participates in the Universities Superannuation Scheme (USS), a defined benefit scheme which is contracted out of the State Second Pension (S2P). The assets of the scheme are held in a separate trustee-administered fund. Because of the mutual nature of the scheme, the scheme's assets are not hypothecated to individual institutions and a scheme-wide contribution rate is set. The charity is therefore exposed to actuarial risks associated with other institutions' employees and is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis and therefore, as required by FRS 102, accounts for the scheme as if it were a defined contribution scheme. As a result, the amount charged to the income and expenditure account represents the contributions payable to the scheme in respect of the accounting period.

An interim actuarial valuation of the scheme was performed as at 31 March 2020 and revealed a shortfall of £12.9 billion (2019: £5.4 billion). At the valuation date, the value of the assets of the scheme was £66.5 billion (2019: £67.4 billion) and the value of the scheme's liabilities was £79.4 billion (2019: £72.8 billion). The assets therefore were sufficient to cover 84% (2019: 93%) of the benefits which had accrued to members after allowing for expected future increases envisaged and the USS Trustee has engaged with employers and members to establish a means of recovering this shortfall.

The pension cost charge represents contributions payable by the group to the fund and amounted to £51,391 (2023: £52,652). An amount of £Nil (2023: Nil) was payable to the fund at the balance sheet date and has been included in creditors.

19. Related party transactions

During the period the charity received a donation of £47,200 (2023: £47,200) from Ovingdean Hall Foundation, a charity in which the Ewing Foundation has the power to appoint the trustees. There were no conditions attached to the donation. The balance due from Ovingdean Hall Foundation at the year end was £170 (2023: £Nil) and is included in trade debtors.

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