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**EWING FOUNDATION**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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## EWING FOUNDATION

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## EWING FOUNDATION

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

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**Trustees**  
H McAlpine, Chairman  
Lord Borwick, Deputy Chairman  
E Moore  
L Rousseau  
B Lamb

**Charity registered  
number** 226746

**Principal office** 15 Great College Street  
London  
SW1P 3RX

**Accountants** Haslers  
Chartered Accountants  
Old Station Road  
Loughton  
Essex  
IG10 4PL

**Bankers** Virgin Bank PLC  
Gresham Street Branch  
154-158 Kensington High Street  
London  
W8 7RL

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## EWING FOUNDATION

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2021 to 31 March 2022.

#### Objectives and activities

The Foundation was formed as a Charity under a Trust Deed dated 15 August 1952 to encourage the education of deaf children, using speech, their residual hearing and lip reading, assisting its efficacy and advocating its extensive availability.

Since 1952, developments in the early diagnosis of deafness in babies, in the understanding of how speech and language develop in babies and children, and in supportive specialist equipment, have created a very different prospect for the life chances of deaf children and young people.

The Ewing Foundation's mission continues to be to enable deaf learners to achieve academically and socially through listening and speaking. During 2016-17 we reviewed our strategic aims and objects and engaged external consultants to support with this process, as well as consulting with stakeholders. We continue to use the strategic aims developed during this review.

The aims for our work are:

- To increase knowledge, awareness and implementation of appropriate teaching strategies
- To increase deaf learners' access to the curriculum
- To increase deaf learners' participation in the classroom
- To increase knowledge and awareness of optimal use of audiology equipment in the classroom
- To improve effective use of audiology equipment in the classroom

Our focus is ensuring that the professionals - such as teachers and support staff - have the skills and knowledge they need to ensure that their deaf pupils have optimal access to the curriculum. This is based on developing best practice in classroom strategies, and the effective use of appropriate specialist equipment.

Our Education Advisors (who are qualified Teachers of the Deaf and Educational Audiologists) review and advise on appropriate educational provision for deaf children and young people, and give training and support to other practitioners, especially those training to become qualified Teachers of the Deaf. They work collaboratively with other national organisations in developing guidance and resources for those at the 'grass roots'.

The Technology Consultants (our specialist audiology experts) are involved with evaluating new products, and advising manufacturers, and Health/Education services of their suitability for use with deaf children and young people. They work in schools setting up and checking audiological equipment, and training staff in its use. This work has proven uniquely successful and will continue, as will further collaboration with other organisations to ensure that deaf children and young people are not forgotten or ignored within the education system.

Our Principal Audiologist brings together audiology knowledge and experience from the NHS, industry, and the education and charity sectors.

The Chief Executive is an active member of the team and attends external and partnership events representing the Foundation within the wider Special Education Needs and Disability sector.

It remains our belief that the majority of deaf children and young people acquiring good spoken language through the use of residual hearing gives them access to the 'hearing world', and thus increases their educational, social and employment opportunities. Better educated and emotionally resilient young deaf people are more likely to be happy and productive citizens, contributing to society as a whole.

The Charity is organised through a Board of Trustees. The Trustees for this period are listed on page 1. A new Trustee was appointed in the year, as two Trustees completed their service in the previous year.



**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

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The Trustees meet as a Board four times a year to review its overall management and control, for which they are legally responsible. At Trustee meetings, the Trustees agree the broad strategy and areas of activity for the Charity, including consideration of risk management, investments, reserve policies and operational procedures.

As the year began, Trustees were alerted to Covid-19. Although the global pandemic was still in its early stages, schools and universities began to close and Trustees could see that our work would be severely impacted. They agreed to place most staff on furlough leave at the end of March 2020, in accordance with Government guidance.

Trustees continued to monitor this situation very closely during the year, exploring different ways to offer support to deaf children, young people and the professionals supporting them, while also considering the safety and wellbeing of everyone engaged in our work.

Trustees also significantly adapted their ways of working, and at speed, so they could continue to effectively undertake their roles. For example, Board meetings were undertaken digitally at regular intervals, and further details are provided in this report.

Financially, it was an extremely challenging period. Our investments (which are fundamental to support the delivery of our objectives) had decreased significantly at the start of the year. The Trustees monitored this situation very closely, and by the end of the year, the investments had started to recover. However, the income we would have usually gained from supporting schools/services, also dramatically reduced. Trustees were pleased to access the Government's financial assistance during the period. This also ensured that when the school closures happened, and we had to place team members on furlough leave, we were able to 'top up' salaries to 100% to remove the financial worry for team members.

Although it was a highly unusual and extremely challenging year, Trustees are pleased to report significant and positive progress, as described in the next section.

### **Achievements and performance**

As described in section 2, the charity's objects, as set out in its Charity Trust Deed, is to encourage the education of deaf children, using speech, their residual hearing and lip reading, assisting its efficacy and advocating its extensive availability.

During the year, we continued to meet our strategic aims (as described in the previous section), with a sharp focus on 'increasing the knowledge, awareness and implementation of appropriate teaching strategies,' and 'increasing knowledge and awareness of optimal use of audiology equipment in the classroom'. For example, in February 2022, we hosted a free Radio Aid workshop at the Midlands Hearing Implant Centre in Birmingham. This session focussed on exploring the use of test boxes, sound processors and radio aid systems. The ten attendees reported that it was 'a very useful day.'

Following the success of the technology update delivered in March 2021, we took part in another webinar with Oticon (a hearing technology manufacturer) in June 2021. This focussed on connecting Oticon equipment to devices in the classroom and at home. Over 100 participants attended this free webinar. An Oticon representative sent the following feedback; 'Just a short note of gratitude for your wonderful input this afternoon. It was so well received. I think there is hunger for future sessions.'

In March 2022, we delivered a presentation on new and emerging aspects of hearing aid technology to seventeen Teachers of the Deaf working for Gateshead Sensory Support. The training included an introduction to telehealth, and covered new concepts like 'Hearables' and how voice assistants may provide opportunities to improve engagement.

We also continued our work towards becoming a more 'digitally confident' organisation. We further expanded our Zoom licenses, we increased team meetings/catch ups using this method, and also undertook and delivered training via Zoom.



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## EWING FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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For example, in November 2021, we developed and delivered a presentation to student Teachers of the Deaf at The University of Manchester. Delivered by zoom, and titled 'Working with Cochlear Implants', this session provided a historical overview, an understanding of the different manufacturers, an explanation of how wireless technology works, and an opportunity to explore future developments.

We also reached new audiences... in March 2022, we received a request for training from the National Council for Special Education (NCSE) Ireland, to provide training to delegates focussed on the developmental resource for families of deaf children aged 0 to 3: 'Success from the Start'. Recently updated by the National Deaf Children's Society (NDCS), 'Success from the Start' is a modification of the Department for Education and Skills publication, 'Monitoring Protocol for deaf babies and children'. The presentation outlined the rationale behind the creation of the document, as the result of research and consultation with the parents of deaf children. Fifty delegates attended, including 33 Visiting Teachers for Children who are Deaf/Hard of Hearing (VTDHH) and 10 members of the Sensory Service.

The training was delivered by Zoom, with 'Closed Captions' activated to promote access. Feedback was extremely positive; "Fantastic session. Thank you so much." "Really fantastic, thank you so much." "Very informative. Thanks a million." In the training evaluation, 100% of replies said they enjoyed the training, and 92% said that it met their needs.

We also continued to regularly update our website across the year to include more free resources for professionals to access and download. This included information on compressed babble, wireless microphone files, and helpful 'how-to' videos focussed on a range of topics.

We were aware that Covid-19 had severely affected deaf children and young people. For example, their hearing technology (such as hearing aids) had not been tested as regularly, and consequently, any issues not detected or repaired as early. The continued use of masks was particularly challenging for deaf children and young people, as they were unable to use lip reading to aid their understanding of others.

As soon as it was safe to do so, and where possible, we began to visit education settings again, recognising much of this work had to be done face to face in the classroom. As Government guidance changed, we further amended our own procedures to ensure everyone was as safe as possible. We also continued using our flexible support models to make sure we could continue to reach as many deaf education professionals, deaf children and young people as possible, especially when schools/services were unable to accept visitors or had a restricted access regime.

Working closely with our university partners, we continued to deliver online learning opportunities for teachers in training on a range of subjects including educational strategies and demonstrating how to test hearing aids and set up radio aids using test boxes. Across the year, we provided support to Manchester, Birmingham and Hertfordshire universities, and received excellent feedback from both staff and students.

In January 2022, we delivered our annual sessions to teachers in training at Birmingham University using a 'blended approach' (in the room and via zoom) which was a highly effective way to reach more participants safely.

The trainees, all students on the University's Hearing Impairment Mandatory Qualification course, took part in a combination of practical sessions and lectures. Our team demonstrated how to use a test box to check that hearing aids and radio aids are working correctly, and showed trainees how listening assessments can help deaf children and young people to access spoken language.

In February 2022, we also contributed training to the Multi-Sensory Impairment module at Birmingham University on both theoretical and practical audiology aspects to 15 students.

We continued to support the students who received the Con Powell Memorial Scholarships from our partner charity, grant maker Ovingdean Hall Foundation. The scholarships are named after Con Powell, our first Chief Executive and the first President of the British Association of Teachers of the Deaf (BATOD). The scholarships are available to teachers who wish to become Qualified Teachers of the Deaf (QToDs).

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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The programme is managed by BATOD, and scholars are supported by members of the Ewing Foundation team. We have supported 45 students since the programme began in 2013, and we supported three new students during the year. The mentoring support continued digitally and by phone/email during the year, and students were incredibly positive about this. In January 2022, we held our first digital graduation celebration session via Zoom to recognise their achievements. 'Thank you for organising this evening,' said one scholar. 'I have come away feeling very proud and amazed at what I have accomplished. Thank you for all your support.'

Our Greater London Affiliation for Deaf Education (GLADE) is a networking group for professionals working in the wider London boroughs. Over the year we continued to offer opportunities for professionals to come together digitally and share good practice through discussion and sharing.

We know this helps to alleviate the isolation of specialist staff, and encourages wider networking and peer support. For the second year running, we paused the membership fee so professionals could access this support without cost during this difficult period.

In the year, we launched our Manchester and alumni association of deaf education (MAADE) group. Building on the success of our GLADE work, this was an opportunity to support professionals working in isolation in resource bases, with little or no colleague support. The group met in December 2021 and again in February 2022 and were able to ask and answer questions, share information and learning, and provide extremely valuable networking opportunities. Feedback has been very positive, with one attendee stating; "Just a quick email to say a huge thank you for your support yesterday, it was absolutely invaluable and I'm grateful for your time."

We also supported events organised by national organisations such as NatSIP (the National Sensory Impairment Partnership) and BATOD (British Association of Teachers of the Deaf). For example, we sponsored BATOD's online training programme that ran from April 2021 to March 2022. Called 'Together We Achieve', the Continuous Professional Development series marked BATOD's 45th anniversary of working in partnership with other organisations. It included webinars on supporting the mental health, communication and language of deaf children and young people.

In addition, we were delighted to attend BATOD North's Annual Study Day. We exhibited at this in-person event in Huddersfield in October 2021. The theme of the event 'Deaf Education: Moving On' included a presentation on Emergency Remote Teaching and a number of Continuous Professional Development workshops. The day's presentations included one from England Deaf Cricketer James Dixon who works for sports charity Panathlon UK. Our partner Ovingdean Hall Foundation is one of Panathlon's official partners, and we were delighted that teachers had the chance to learn about Panathlon's very successful sports programme for deaf children and young people.

During the year, our Principal Audiologist continued to support the British Academy of Audiology Service Quality Committee; this gave us the opportunity to raise awareness of our work nationally, and support the development of policies and guidance.

Following the successful recruitment activity undertaken in the previous year, we delivered a two-day training and induction session (in person) for our four new Education Advisors. This took place in York in February 2022. They are part-time members of the team, based in different locations across England. This new model enables us to significantly increase the geographical support, increase the amount of 'local points of contact' for deaf education professionals, and reduce the amount of travel time (and cost) per team member. This also widens the range of skills/ experiences in the team in a very cost effective way.

We prepared to say goodbye to Joyce Sewell-Rutter. As Education Consultant, Joyce had been with the Foundation for many years providing invaluable expertise and support across the country. She will retire in May 2022 from her role.

We worked closely with NSPCC and delivered a bespoke safeguarding training event for the team in October 2021, enabling team members to share their experiences and refresh their learning. In December 2021, we also undertook our annual safeguarding review with our Lead Trustee for this work, to review our policy and practice



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## EWING FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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and ensure it was up to date. As a result, we identified further training for the team in 2022-23 focussed on being a visitor in other settings such as schools and services.

Finally, our work continues to be valuable to those we support, and across the year, we received excellent feedback, which demonstrates this:

- 'Thank you so much for joining us today. Very well done including the mental health for deaf children points about Speech Discrimination and especially in noise.' From the organiser of an evening training session for Educational Audiology Students.
- 'I thought the first MAADE meeting was brilliant! I am definitely going to find them useful.' This was from an attendee of the new MAADE Group (Manchester and alumni association of deaf education).
- 'Thank-you so much for the consultation today. I know T will benefit from the additional access to sound from both the classroom TV and more importantly being able to hear his peers speak via the passaround mic. Myself, T and the school are extremely grateful to you for giving up your own time to provide the information, equipment upgrades and guidance.' From a Deaf Education professional at a college in Crosby.
- 'Thank you so much for your help with A – I know she and mum really appreciate it. She now has her new hearing aids and is loving the blue tooth.' Feedback from a teacher after speaking to a parent we supported.
- A Teacher of the Deaf from Rochdale said; 'Thank you so much for today. It's contagious how passionate you are about hearing technology.'
- 'Thanks so much for your hard work. You know so much – it's really reassuring there is someone out there for us ToDs to turn to for honest equipment advice.' From a Teacher of the Deaf (ToD) we supported.
- 'Thank you so much for organising the HIT Test box training for Salford Teachers of the Deaf and guest Teacher of the Deaf on Tuesday the 16th of November... It was great that the team could attend such valuable training at the University,' and 'I have had lots of very positive feedback to say how grateful everyone was for the afternoon's training. The teachers are all very eager to use the test boxes and ensure babies, children and young people have optimal fitting hearing aids and assistive listening devices.' From a Teacher of the Deaf in Salford.
- From a team we supported in Middlesbrough about one of our Technology Consultants; 'Our equipment software and calibration were very out of date ...he has been a fantastic support. Nothing is ever too much trouble. He goes over and above to support the teams who support deaf/Deaf learners, their families and schools. I feel he's our very own 'national treasure'.'

#### Financial review

##### Statement regarding reserves:

The balance of £2,827,389 being General Reserves, is held for the furtherance of the charity's activities (as described in our Trust Deed).

We commit to supporting deaf children and young people throughout their educational journey – which can last for around 15 years. We know deaf children and young people achieve less than their hearing peers so our commitment has to be long term. Following the COVID-19 period, we believe that deaf children and young people were further disadvantaged educationally, and this will seriously affect their future. Therefore, our reserves have to be at a higher level (than some other charities) to honour that commitment.

In practice, we use the investment income from these reserves, and a small amount of trading income from services provided, to fund our annual operating costs and meet that commitment. However, this falls way short of our actual expenditure and seriously threatens our ability to honour our commitment to deaf children and young people in the longer term.

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## EWING FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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We are currently exploring plans to increase our reserves. Trustees believe investing in our new Income Generation Managers will enable us to diversify and increase income sources in the future. We predict our current level of reserves will only provide services for a further 7-10 years. Therefore we have to take serious action.

We also fund research, training, professional networks and conferences that will improve the outcome for all deaf children and young people.

#### **Structure, governance and management**

As detailed in section 2, the Ewing Foundation was formed as a charity under a Trust Deed dated 15 August 1952 to encourage the education of deaf children, using speech, their residual hearing and lip reading, assisting its efficacy and advocating its extensive availability.

The charity is organised through a Board of Trustees. The Trustees meet as a Board four times a year to review its overall management and control, for which they are legally responsible.

At Trustee meetings, the Trustees agree the broad strategy and areas of activity for the charity, including consideration of risk management, investments, reserve policies and operational procedures.

The Trustees examine the major risks that the charity faces each financial year through their Trustee meetings. There are systems in place to monitor and control these risks in order to mitigate any impact that they may have on the charity. Risks are identified, assessed and controls established throughout the year. The key controls used by the charity include:

- Agendas and minutes for all Trustee meetings
- Professional Consultants and education specialists to advise Trustees as necessary
- Financial controls and management accounting
- Authorisation and approval levels

The main financial risk for consideration for the Trustees is to ensure they do not over commit in terms of their activities whereby they do not have the funds to maintain the long term day-to-day running of the charity. Through the risk management process, Trustees are satisfied that the major risks identified have been adequately mitigated. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The activities of the charity continued to be managed by the Chief Executive, appointed in 2018. The team of Ewing Foundation staff continued to be responsible for the local activities. All members of the Ewing Foundation team reported on their activities to Trustees on a regular basis during the period.

The Ewing Foundation continued to be directly linked to Ovingdean Hall Foundation and also worked very closely with The Burwood Park Foundation for the Deaf during this period, for the wider benefit of deaf children and young people with additional learning needs.

#### **Looking ahead**

As the year ended, the pandemic was beginning to ease. Trustees remain cautious and will continue to monitor this situation very closely to ensure the safety of everyone engaged in our work.

They are very pleased with the progress made in the year, especially with regards to our 'digital' progress. Going forward, they have agreed to continue with a 'blended approach' for the delivery of our activities.

The Trustees will also continue to pay close attention to the financial resources available to achieve the charity objects, as set out in the Charity Trust Deed. As detailed earlier, it was another extremely challenging year due to our reduced ability to generate income and scaling back income generation plans; both due to the ongoing



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## EWING FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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Covid-19 situation. Going forward, Trustees are committed to improving the financial situation, especially with regards to fundraising and generating new income, and agreed this will be a focus area for the year ahead.


To better understand and communicate the value of our work, a new CRM (customer relationship management) system was procured and developed, ready to go live in April 2022. This will help us more accurately capture data, outputs and outcomes, and enable us to better demonstrate the difference that we make to deaf children, young people and the professionals supporting them. This will also be highly useful for future income generation activity.

The Ewing Foundation will enjoy its 70th birthday in August 2022, and planning has begun to raise awareness of this milestone, the contributions made to deaf education, and to share plans. Trustees will review the strategic aims in April 2022 as part of this work.

The Ewing Foundation worked closely with the Burwood Park Foundation during the year. This work supports the promotion of education of children and young people who are deaf with identified additional needs. There continues to be a growing number of deaf children with additional learning needs, and a reduction in specialist educational provision. However, as raised previously, the Burwood Park Foundation reserves will soon be depleted, and in order to keep meeting the growing need, the activities will need to continue through the Ewing Foundation.

Following legal advice, and contact with Charity Commission, Trustees from both Foundations agreed to formally close the Burwood Park Foundation, and continue the work through the Ewing Foundation from April 2022. This work will be incorporated in the 2022-23 annual report.

**Signed on behalf of the Trustees**



**H McAlpine**  
Chairman

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## EWING FOUNDATION

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

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#### Independent examiner's report to the Trustees of Ewing Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters, other than those fully detailed below, have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

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**EWING FOUNDATION**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

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This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 12 October 2022

Laura Ambrose FCA

Haslers  
Old Station Road  
Loughton  
Essex  
IG10 4PL

EWING FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Designated funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	3	35,089	-	35,089	35,945
Other trading activities	4	61,547	-	61,547	23,215
Investments	5	102,895	-	102,895	112,610
Other income	6	49,574	-	49,574	132,314
<b>Total income</b>		<b>249,105</b>	<b>-</b>	<b>249,105</b>	<b>304,084</b>
<b>Expenditure on:</b>					
Raising funds	7	24,165	-	24,165	23,457
Charitable activities		482,422	-	482,422	457,696
<b>Total expenditure</b>		<b>506,587</b>	<b>-</b>	<b>506,587</b>	<b>481,153</b>
<b>Net expenditure before net gains on investments</b>		<b>(257,482)</b>	<b>-</b>	<b>(257,482)</b>	<b>(177,069)</b>
Net gains on investments		99,078	-	99,078	541,021
<b>Net movement in funds</b>		<b>(158,404)</b>	<b>-</b>	<b>(158,404)</b>	<b>363,952</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		2,762,777	150,000	2,912,777	2,548,825
Net movement in funds		(158,404)	-	(158,404)	363,952
<b>Total funds carried forward</b>		<b>2,604,373</b>	<b>150,000</b>	<b>2,754,373</b>	<b>2,912,777</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 26 form part of these financial statements.



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**EWING FOUNDATION**

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**BALANCE SHEET  
AS AT 31 MARCH 2022**

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	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	11	44,968	37,549
Investments	12	2,671,637	2,742,910
		<u>2,716,605</u>	<u>2,780,459</u>
<b>Current assets</b>			
Debtors	13	38,779	22,108
Cash at bank and in hand		27,923	118,819
		<u>66,702</u>	<u>140,927</u>
Creditors: amounts falling due within one year	14	(28,934)	(8,609)
<b>Net current assets</b>		<u>37,768</u>	<u>132,318</u>
<b>Total assets less current liabilities</b>		<u>2,754,373</u>	<u>2,912,777</u>
<b>Net assets excluding pension asset</b>		<u>2,754,373</u>	<u>2,912,777</u>
<b>Total net assets</b>		<u><u>2,754,373</u></u>	<u><u>2,912,777</u></u>
<b>Charity funds</b>			
Designated funds	15	150,000	150,000
Unrestricted funds	15	2,604,373	2,762,777
<b>Total funds</b>		<u><u>2,754,373</u></u>	<u><u>2,912,777</u></u>

The financial statements were approved and authorised for issue by the Trustees on 12 October 2022 and signed on their behalf by:



**H McAlpine**  
Chairman

The notes on pages 13 to 26 form part of these financial statements.



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## EWING FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 1. General information

Ewing Foundation is a charitable organisation, registered in England and Wales, with a registration number 226746. The address of the registered office is 15 Great College Street, London, SW1P 3RX. The principal objective of the charity is the provision of services to education professionals and schools who work with deaf children and young people.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ewing Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.



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## EWING FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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## 2. Accounting policies (continued)

### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

### 2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

### 2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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**2. Accounting policies (continued)**

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £50 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	25%
Motor vehicles	-	25%
Office equipment	-	25%
Computer equipment	-	25%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

**2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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**2. Accounting policies (continued)**

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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EWING FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	35,089	35,089	35,345
Gifts in kind	-	-	600
	<u>35,089</u>	<u>35,089</u>	<u>35,945</u>
<i>Total 2021</i>	<u>35,945</u>	<u>35,945</u>	



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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**4. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Consultancy fees	61,547	<b>61,547</b>	23,215
	<u>61,547</u>	<u>61,547</u>	
<i>Total 2021</i>	<u>23,215</u>	<u>23,215</u>	

**5. Investment income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Income from listed investments	102,882	<b>102,882</b>	112,554
Interest income	13	<b>13</b>	56
	<u>102,895</u>	<u>102,895</u>	<u>112,610</u>
<i>Total 2021</i>	<u>112,610</u>	<u>112,610</u>	

**6. Other incoming resources**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Government grants	49,574	<b>49,574</b>	132,314
	<u>49,574</u>	<u>49,574</u>	
<i>Total 2021</i>	<u>132,314</u>	<u>132,314</u>	

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**EWING FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**7. Investment management costs**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment management fees	6,722	<b>6,722</b>	7,052
	<hr/>	<hr/>	<hr/>
<i>Total 2021</i>	7,052	7,052	
	<hr/>	<hr/>	

**8. Analysis of expenditure by activities**

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	421,330	61,091	<b>482,421</b>	457,695
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2021</i>	381,948	75,747	457,695	
	<hr/>	<hr/>	<hr/>	

**Analysis of direct costs**

	Total funds 2022 £	Total funds 2021 £
Staff costs	<b>338,003</b>	340,115
Depreciation	<b>11,043</b>	12,165
Fundraising costs	<b>8,737</b>	1,058
Travel costs	<b>12,903</b>	3,203
Consulting costs	<b>50,644</b>	25,407
	<hr/>	<hr/>
	<b>421,330</b>	381,948
	<hr/>	<hr/>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Telephone & internet	2,046	1,767
Trustee reimbursements	1,948	-
Exchange rate (gains)/losses	(977)	5,369
Advertising	777	2,095
Accountancy fees	19,797	16,430
Printing & stationery	1,156	732
General establishment expenses	1,361	887
Insurance	2,588	5,465
Legal & professional	3,434	12,530
Motor costs	7,004	2,678
Computer costs	3,409	6,881
Rent	6,759	13,952
Repairs & maintenance	2,863	112
Subscriptions	4,080	1,496
Donations	1,000	5,000
Staff training	3,804	353
Bank fees	42	-
	<hr/> <b>61,091</b> <hr/>	<hr/> <b>75,747</b> <hr/>

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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9. Staff costs

	2022 £	2021 £
Wages and salaries	258,901	258,574
Social security costs	25,123	27,375
Contribution to defined contribution pension schemes	53,979	54,165
	<u>338,003</u>	<u>340,114</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Employees	<u>7</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration including employee benefits paid to key management personnel during the year was £49,524 (2021 £48,491).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £NIL were reimbursed or paid directly to the Trustees (2021 - £NIL). These amounts related to travel and meeting expenses being reimbursed.

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**EWING FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**11. Tangible fixed assets**

	Plant and machinery £	Motor vehicles £	Office equipment £	Computer equipment £	Total £
<b>Cost or valuation</b>					
At 1 April 2021	-	57,209	63,366	1,134	121,709
Additions	109	-	1,346	17,008	18,463
At 31 March 2022	<u>109</u>	<u>57,209</u>	<u>64,712</u>	<u>18,142</u>	<u>140,172</u>
<b>Depreciation</b>					
At 1 April 2021	-	37,116	46,987	58	84,161
Charge for the year	5	5,023	4,200	1,815	11,043
At 31 March 2022	<u>5</u>	<u>42,139</u>	<u>51,187</u>	<u>1,873</u>	<u>95,204</u>
<b>Net book value</b>					
At 31 March 2022	<u><u>104</u></u>	<u><u>15,070</u></u>	<u><u>13,525</u></u>	<u><u>16,269</u></u>	<u><u>44,968</u></u>
At 31 March 2021	<u><u>-</u></u>	<u><u>20,093</u></u>	<u><u>16,379</u></u>	<u><u>1,077</u></u>	<u><u>37,549</u></u>



**EWING FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**12. Fixed asset investments**

	Listed investments £	Unlisted investments £	Total £
<b>Cost or valuation</b>			
At 1 April 2021	2,679,030	50,000	2,729,030
Additions	189,093	-	189,093
Disposals	(302,638)	-	(302,638)
Revaluations	105,317	(49,165)	56,152
	<u>2,670,802</u>	<u>835</u>	<u>2,671,637</u>
At 31 March 2022			
	<u>2,670,802</u>	<u>835</u>	<u>2,671,637</u>
<b>Net book value</b>			
At 31 March 2022	<u>2,670,802</u>	<u>835</u>	<u>2,671,637</u>
At 31 March 2021	<u>2,679,030</u>	<u>50,000</u>	<u>2,729,030</u>

**Material investments (greater than 5% of portfolio)**

75,550 - Mercantile Investment Trust PLC - £164,213  
 28,500 - Fundsmith LLP - £157,673  
 760 - Veritas Funds PLC - £170,020  
 80,000 - International Public Partnership - £138,400

UK holdings comprised £2,197,685 (2021: £2,283,380) and overseas holdings comprised £546,968 (2021: £459,530)

**13. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Trade debtors	26,950	4,647
Other debtors	-	2,091
Prepayments and accrued income	11,829	15,370
	<u>38,779</u>	<u>22,108</u>

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**EWING FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**14. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	24,393	5,957
Other creditors	2,274	372
Accruals and deferred income	2,267	2,280
	<u>28,934</u>	<u>8,609</u>

**15. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
General Fund	2,762,777	249,105	(506,587)	99,078	2,604,373
	<u>2,762,777</u>	<u>249,105</u>	<u>(506,587)</u>	<u>99,078</u>	<u>2,604,373</u>
<b>Designated funds</b>					
Employment Continuity	150,000	-	-	-	150,000
	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>150,000</u>
<b>Total of funds</b>	<u>2,912,777</u>	<u>249,105</u>	<u>(506,587)</u>	<u>99,078</u>	<u>2,754,373</u>

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**EWING FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**16. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
General funds	2,762,777	249,105	(506,587)	99,078	2,604,373
Designated funds	150,000	-	-	-	150,000
	<u>2,912,777</u>	<u>249,105</u>	<u>(506,587)</u>	<u>99,078</u>	<u>2,754,373</u>

The designated fund, the Employment Continuity Fund, is to facilitate the recruitment of personnel from academia (where tenure of employment has been normal), by showing evidence that funds are available to cover future salaries to some extent.

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Designatedf unds 2022 £	Total funds 2022 £
Tangible fixed assets	44,968	-	44,968
Fixed asset investments	2,671,637	-	2,671,637
Current assets	(83,298)	150,000	66,702
Creditors due within one year	(28,934)	-	(28,934)
<b>Total</b>	<u>2,604,373</u>	<u>150,000</u>	<u>2,754,373</u>

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## EWING FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 17. Analysis of net assets between funds (continued)

##### Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Designated funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	37,549	-	37,549
Fixed asset investments	2,742,910	-	2,742,910
Current assets	(9,073)	150,000	140,927
Creditors due within one year	(8,609)	-	(8,609)
<b>Total</b>	<b>2,762,777</b>	<b>150,000</b>	<b>2,912,777</b>

#### 18. Pension commitments

The charity participates in the Universities Superannuation Scheme (USS), a defined benefit scheme which is contracted out of the State Second Pension (S2P). The assets of the scheme are held in a separate trustee-administered fund. Because of the mutual nature of the scheme, the scheme's assets are not hypothecated to individual institutions and a scheme-wide contribution rate is set. The charity is therefore exposed to actuarial risks associated with other institutions' employees and is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis and therefore, as required by FRS 102, accounts for the scheme as if it were a defined contribution scheme. As a result, the amount charged to the income and expenditure account represents the contributions payable to the scheme in respect of the accounting period.

An interim actuarial valuation of the scheme was performed as at 31 March 2020 and revealed a shortfall of £12.9 billion (2019: £5.4 billion). At the valuation date, the value of the assets of the scheme was £66.5 billion (2019: £67.4 billion) and the value of the scheme's liabilities was £79.4 billion (2019: £72.8 billion). The assets therefore were sufficient to cover 84% (2019: 93%) of the benefits which had accrued to members after allowing for expected future increases envisaged and the USS Trustee has engaged with employers and members to establish a means of recovering this shortfall.

The pension cost charge represents contributions payable by the group to the fund and amounted to £53,979 (2021: £54,165). An amount of £Nil (2021: Nil) was payable to the fund at the balance sheet date and has been included in creditors.

#### 19. Related party transactions

During the period the charity received a donation of £35,000 (2021: £35,300) from Ovingdean Hall Foundation, a charity in which the Ewing Foundation has the power to appoint the trustees. There were no conditions attached to the donation. The balance due from Ovingdean Hall Foundation at the year end was £Nil (2021: £Nil).

At the year end £Nil (2021: £2,091) was due from The Burwood Park Foundation for the Deaf, a charity that shares trustees with the Ewing foundation, in respect of costs to be reimbursed.