EWING FOUNDATION

England & Wales · Charity number 226746

Details

Status	Registered
Legal form	Trust
Registered	1963-10-03
Register	View on the Charity Commission register

Contact

Address	15 Great College Street London SW1P 3RX
Phone	01273301929
Email	brianarter@ewing-foundation.org.uk
Website	www.ewing-foundation.org.uk

Activities

Objects: (A) THE ENCOURAGEMENT OF RESEARCH INTO DEAFNESS AND INTO THE CAUSES OF AND CURES (COMPLETE OR PARTIAL) OF DEAFNESS ESPECIALLY IN THE CASE OF CHILDREN AND (B) RESEARCHES INTO AND THE INVENTION TRIAL PROVISION AND USER OF MEANS OF CURING OR MITIGATING THE EFFECTS OF DEAFNESS TOTAL OR PARTIAL (C) THE TRAINING OF TEACHERS OF THE DEAF (D) THE EDUCATION OF DEAF CHILDREN AND (E) THE PROVISION OF HEARING AIDS AND THE TEACHING OF CHILDRED AND TRAINING OF TEACHERS OF THE DEAF BY NEW METHODS.

Activities: The charity supports the natural aural approach to the education of deaf children with its educational consultants and audiological technicians.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training
- **Who:** Children/young People

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Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£217,075	£600,418	-	-
2024-03-31	£252,670	£594,760	-	-
2023-03-31	£679,500	£610,825	£2,637,871	7
2022-03-31	£249,105	£506,587	-	-
2021-03-31	£304,084	£481,153	-	-

Trustees

Name	Role	Appointed
Brian Lamb OBE		2021-03-01
Edward Moore		2012-12-13
HAMISH MCALPINE		
LINDSEY ROUSSEAU		2012-12-13
LORD GEOFFREY ROBERT JAMES BORWICK		
SUSAN KNOWLES		2023-04-01

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EWING FOUNDATION

England & Wales - Charity number 226746

Accounts

Charity number: 226746

EWING FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

EWING FOUNDATION

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EWING FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees	H McAlpine, Chairman Lord Borwick, Deputy Chairman E Moore L Rousseau B Lamb S Knowles
Charity registered number	226746
Principal office	15 Great College Street London SW1P 3RX
Accountants	Haslers Chartered Accountants Old Station Road Loughton Essex IG10 4PL
Bankers	Virgin Bank PLC Gresham Street Branch 154-158 Kensington High Street London W8 7RL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2024 to 31 March 2025.

Objectives and activities

The Foundation was formed as a charity under a Trust Deed dated 15 August 1952 to encourage the education of deaf children using speech, their residual hearing and lip reading, assisting its efficacy and advocating its extensive availability.

Since 1952, developments in the early diagnosis of deafness in newborns, in the understanding of how speech and language develop in babies and children, and in supportive specialist equipment, have created a very different prospect for the life chances of deaf children and young people.

The Ewing Foundation's mission continues to be to enable deaf learners to achieve academically and socially through listening and speaking. During 2016-17, we reviewed our strategic aims and objects and engaged external consultants to support with this process, as well as consulting with stakeholders. We continue to use the strategic aims developed during this review.

The aims for our work are:
- To increase knowledge, awareness and implementation of appropriate teaching strategies
- To increase deaf learners' access to the curriculum
- To increase deaf learners' participation in the classroom
- To increase knowledge and awareness of optimal use of audiology equipment in the classroom
- To improve effective use of audiology equipment in the classroom

Our focus is ensuring that the professionals - such as teachers and support staff in a wide range of settings - have the skills and knowledge they need to ensure that their deaf pupils have optimal access to the curriculum. This is based on developing best practice in classroom strategies and the effective use of appropriate specialist equipment.

Our Education Advisors (who are Qualified Teachers of the Deaf and Educational Audiologists) review and advise on appropriate educational provision for deaf children and young people, and give training and support to other practitioners, especially those training to become Qualified Teachers of the Deaf (QToD). They work collaboratively with other national organisations in developing guidance and resources for those at the 'grass roots'.

The Technology Consultants (our specialist audiology experts) mostly work in schools setting up and checking audiological equipment, and training staff in its use. They provide additional support and training to a wide range of education professionals at different stages of their careers. They are also involved with evaluating new products, and advising manufacturers, and Health/Education services of their suitability for use with deaf children and young people. This work has proven uniquely successful and will continue, as will further collaboration with other organisations, to ensure that deaf children and young people are not forgotten or ignored within the education system.

Our Principal Audiologist brings together audiology knowledge and experience from the NHS, industry, and the education and charity sectors.

The Chief Executive is an active member of the team and attends external and partnership events representing the Foundation within the wider Special Education Needs and Disability sector.

It remains our belief that for the majority of deaf children and young people acquiring good spoken language through their use of residual hearing and appropriate hearing technology gives them better access to the 'hearing world', and thus increases their educational, social and employment opportunities and life chances. Better-educated and emotionally resilient young deaf people are more likely to be happy and productive citizens, contributing to society as a whole.

The charity is organised through a Board of Trustees. The Trustees for this period are listed in section 1.

The Trustees meet face to face as a Board four times a year to review its overall management and control, for which they are legally responsible. At Trustee meetings, the Trustees agree the broad strategy and areas of activity for the charity, including consideration of risk management, investments, reserve policies and operational procedures. Other discussions and decisions involving Trustees take place online, when required, between meetings.

Finally, and as detailed in our previous annual reports, it continues to be an extremely challenging period financially. This means our expenditure continues to be much higher than our income, and the balance was again taken from our reserves.

We predict our current level of reserves will only provide services for a further 5-6 years, unless we can dramatically improve this situation. Trustees remain concerned about this. They will continue to carefully monitor this in the year ahead.

Achievements and performance

As described in section 2, the charity's objects, as set out in its Charity Trust Deed, are to encourage the education of deaf children, using speech, their residual hearing and lip reading, assisting its efficacy and advocating its extensive availability. We achieve this by working with, and supporting, the professionals working with deaf children and young people.

The Ewing Foundation has over 70 years' experience supporting deaf education professionals. We know our investment in them directly improves the outcomes for deaf children and young people. Although their outcomes still lag behind their hearing peers, we are very proud of the contribution we have made to tackling this.

Over the year, we have continued to find ways to reach more professionals. In particular, we have further increased our digital offer. An example of this has been the expansion of our free 'bite sized' online training events. Our team of Education Advisors delivered seven virtual events in the year, reaching over 270 education professionals, on a variety of topics such as understanding NICE guidance on glue ear in under 12s and raising awareness of target setting. As participation numbers continued to grow, we also improved the registration process, introducing 'Ticket Tailor' to help manage our bookings.

Our team of Education Advisors delivered two very successful webinars; Beth Kilmartin's 'Research to practice – working with families of deaf children who speak more than one language' in February 2025 (with 29 participants), and Azra Parveen's webinar 'An insight for ToDs and professionals working with D/deaf children of British Pakistani Muslim heritage' in March 2025 (with 66 participants). We are most grateful for their involvement and for sharing their expertise. Activities like this are a vital investment in education professionals.

Attending events, and having a 'stall', also helps raise awareness (and reminds education professionals) of the support we offer. Over the year, we attended many events including;

- University of Manchester ManCAD's Future Proof conference in April 2024
- Deafness and Additional and Complex Needs Conference in June 2024
- BATOD Cymru in July 2024
- BATOD North in October 2024
- BAEA National Conference in March 2025

Our face-to-face events have been immensely successful. For example, 35 professionals, deaf children and young people attended the ground breaking installation event showcasing the new Bluetooth public broadcasting system Auracast™ at Contact theatre in January 2025. At this time, Contact theatre was one of the first in the world to have this technology.

We continued to support our university partners. At the University of Birmingham, in spring 2025, 32 Teachers of the Deaf in training, and 38 multi-sensory impairment students accessed our sessions on ‘how to conduct and interpret Pure Tone Audiograms’, for example. At the University of Manchester, we continued to support Teachers of the Deaf in training in and out of their classrooms, and providing essential email/telephone support when needed.

Our Technology Consultants continue to support education professionals in a wide range of settings. As an example, our greater London-based team members supported over 450 deaf children and young people between September and November 2024 in 22 bases and 1 special school, across 22 services. Across the academic year, they carry out repeat visits to schools and pupils throughout the year. They often support the same pupil from primary school to sixth form, remaining one of the constants in their school life.

One of our Education Advisors, working closely with a parent, has continued to raise awareness of Glue Ear, and help parents and professionals access simple tools and resources via the ‘Glue Ear Together’ website. We were delighted that 2,953 website visits occurred over the period. In addition, our lead Education Advisor for this work was involved with the team working on the NHS Public Decision Aid for Glue Ear. This was written to support parents of deaf children with fluctuating temporary losses and is a useful resource for education professionals supporting the children they work with, too. The NHS Decision Aid is now also available via the NHS website, reaching more families and professionals.

We invested in new marketing materials during the year including newsletters, articles, flyers and banners. Working with our Communications lead, one of our Technology Consultants wrote a ‘Day in the life’ article that featured in the BATOD national magazine in July 2024.

One of our new banners promotes Auracast™ significantly raised interest at events. Our growing ‘digital’ range of newsletters and flyers reduces cost and increases circulation, and we continued to invest in their development over the year.

Over the year, our email contact list more than doubled. For example, 130 people signed up in September 2024, and we had expanded to 277 in total by end of March 2025. People more regularly sign up for emails (a ‘sign-up’ option is included in our surveys and at events). This further demonstrates demand for, and interest in, our work. This is particularly important for building a case for support for future fundraising. In addition, as we continue to build new and deepen existing relationships, it leads to the take up of more ‘paid-for’ support and training.

To ensure we are continuing to provide the support education professionals need, we use surveys to gather feedback. In our ‘general’ survey, 45 participants responded and 93% rated what we do as ‘excellent.’ We gained 23 responses to one of our Technology Consultants client survey, with 100% rating his support as ‘excellent’, too. With very limited resources, it is essential we continue to prioritise our activities carefully to meet the growing need.

In order to demonstrate our support across the sector of organisations working together for the benefit of deaf children and young people we continue to engage with NDCS (National Deaf Children’s Society), BATOD (the British Association for teachers of deaf children and young people), NatSIP (the National Sensory Impairment Partnership), the Deaf Alliance, and others. Through NatSIP we have been involved with updating guidance documents for the Council for Disabled Children and the Department of Education.

Finally, and most importantly, the value of our work can be measured by the feedback education professionals take the time to give us. Here is a small selection of their comments;

- "Good PowerPoint, knowledgeable speakers, drew on their own wealth of experience, I felt all the information was relevant. Some courses you go on there's a lot of "waffle" or activities you think could have been missed out and the course be shorter, this training everything felt relevant and it was a good amount of time."

- "Great communication and support from Jeremy."

• "Hi James…I just wanted to let you know that I used the mic in a café yesterday afternoon and in a restaurant with my daughter last night and it was amazing! So much easier than the usual struggle I have in those sorts of situations and the sound quality was very good. Thank you for your help and patience with me, it is very much appreciated."

• "Timely reports, excellent expert knowledge, very personable and flexible, reliable and easily contactable. A real trusted working partner that the team value."

• "Dear Abul… Thank you for contributing the article 'Meet... a technology consultant' to the June BATOD Magazine….I am sure that it will be of interest to our readership."

• "Expertise like nowhere else! Always friendly to staff and students alike and always have student needs at heart of support."

• "I just wanted to thank you for sending Mark to do training with us at the Sensory Service…. Mark is a fab trainer – very patient and clearly explains without making you feel like you are being patronised. I now feel so much more confident following guidance – please pass on my thanks!"

• "Very helpful and knowledgeable about equipment and how it works. Very supportive and quick to answer any questions that I have had."

• "Katy has been an outstanding mentor in my journey to becoming a Teacher of the Deaf. She has helped build my confidence and knowledge throughout my training and also supported me with very relevant research and resources. Katy has generously given up her time, including spending time with me on Zoom to talk things through and offer reassurance. She also kindly helped me with the successful interview process for my new role as an Advisory Teacher of the Deaf. Her ongoing support, expertise and encouragement have had a lasting impact and I truly feel that I would not have felt so confident and knowledgeable without her input. She has been an incredible support and inspiration."

• "Excellent service balancing radio aids. I was also very well supported with my own study, training as a ToD."

• "Carole and Clare gave very clear practical advice. Mix of listening and group work."

• "Tailoring training to our needs. Keeping us updated. Really useful morning."

• "The training provided improves our practice going forward, hence, I tend to book Paul every 6 months as this is very cost efficient training for staff."

• "Great knowledge and advice, very professional and quick work."

• "Mark explained everything very well. Very patient."

• "Always available on the end of the phone and reliable."

• "Really clear delivery from Helen and was exactly what I needed and expected."

• "Very easy to work with and have a vast amount of knowledge."

• "Jeremy always provides an impeccable service. He is so knowledgeable and always our go to person when we need technological advice and/or updates. Clone Jeremy!"

In memory
We are saddened to report that Adrian McAlpine, whose experience of deafness inspired the creation of the Ewing Foundation, passed away in January 2025. It was after Adrian was born profoundly deaf in 1944 that his parents, Malcolm and Sheila, first made contact with the eminent audiologists, Sir Alexander and Lady Irene Ewing. The Ewing's helped Adrian to develop his speech and language. His parents wanted other children to benefit from the Ewing's support and thus Ewing Foundation was launched in 1952. With the support that Adrian received in early life, he went on to a forge a successful career in the property world.

Although hearing technology has progressed greatly since Adrian was a child, the need remains the same. Now, as then, Ewing Foundation is committed to helping deaf children and young people to get the best start in life. We are proud to continue this work in honour of Adrian, his parents and the Ewing's. We send our sympathies to Adrian's family and friends.

We also send our sincere thanks to Heather Owen and her family for nominating us to receive a gift from the estate of Heather's late grandmother, Elizabeth Fairhurst. Heather, who is one of our Con Powell Memorial Scholars, chose to help us after receiving support from our Education Advisor and Scholarship mentor, Clare Prior. 'I had a great experience on the Scholarship and it has resulted in me achieving my dream of becoming a Teacher of Deaf Children and Young People. I hope that this contribution in memory of my grandmother can help towards some of the fantastic work that you do for deaf children.'

Achievements and performance of our Burwood Park Foundation focused work

The Burwood Park Foundation was established by a Declaration of Trust dated 28 May 1997 and was registered with the Charity Commission (Charity Registration Number 311873).

The objective of the Burwood Park Foundation was the promotion of education of children and young people who are deaf with identified additional needs. Our work focused on providing practical recommendations and strategies, and signposting to resources, working closely with teachers, support staff, other professionals and families.

Over the years, we delivered this work in partnership with Ewing Foundation. This ensured effective partnership working, access to the expertise of Ewing Foundation staff members and resources, and a mutual sharing of knowledge.

In 2020, Trustees recognised at some point the reserves would be fully depleted, however, there continued to be a growing number of deaf children with additional learning needs, and a reduction in specialist educational provision, and this work would need to continue. They agreed the most effective way to continue was through The Ewing Foundation. As raised in our previous annual reports, following legal advice and contact with Charity Commission, Trustees from both Ewing Foundation and Burwood Park Foundation agreed to formally close the Burwood Park Foundation, and continue the work through the Ewing Foundation. The appointment of Sue Knowles, trustee of Burwood Park Foundation to the Ewing Trustee Board consolidated the continuation of work for deaf children with additional needs within the Ewing Foundation umbrella.

This section provides a brief summary of the work undertaken in the period to support children and young people who are deaf with identified additional needs.

We delivered two 'Social Stories' training sessions in November 2024 and January 2025 with 25 attendees at both sessions. Attendees had the opportunity to learn more about how to write a Social Story and to share their own with others, providing helpful tips to take away and use.

Our Deafness and Additional or Complex Needs Conference took place in June 2024 with 55 participants. Sessions included sharing practical strategies, approaches and resources for our work with Children and Young People who have complex needs, using music to support early language and learning for children with complex needs and demonstrating how best to support deaf Children and Young People with additional or complex speech and language disorders. 'Today was excellent. I was feeling a little "tired" in the peri job but this course has re-energised me!' said one attendee.

Our Autism networking group met 3 times in the year, and we had approximately 25 attendees at each session. The group has a circulation list of approximately 60 people. We have co-produced a list of useful resources/strategies that were shared, we have drawn up a template to support discussion of specific cases, and identified areas of training for the next academic year. Areas of training identified include; Theory of Mind, SMILE therapy and play.

Our next Conference is planned for 4th March 2026 and will aim to include those areas. One professional told us; ‘I don’t know what I would do without the Ewing Autism group and training.’

We wrote a training package "Autism and Deafness" during the year which will be delivered in April 2025 to approximately 20 attendees. We will continue to respond to feedback on what resources best support the professionals undertaking this work.

Finally, here is some additional feedback from professionals we have supported over the last year;

- "The Ewing Foundation training has been a game-changer for our Hearing Needs Team. The impact of the training we have received is evident in our daily work with children and families. The event in York was particularly memorable, with guest speaker Chloe from Usher Kids UK providing invaluable insights into supporting families with Usher syndrome."

- "The Social Stories training has also been instrumental in our work, giving us the tools to support Deaf pupils who may struggle with regulation during times of change. We are grateful for the knowledge and confidence this training has given us, and we look forward to implementing our new skills to better serve our community. Thank you, Ewing Foundation, for your exceptional training program."

‘**Statement regarding reserves:**

The balance of £1,657,203, being General Reserves, is held for the furtherance of the charity's activities (as described in our Trust Deed).

We commit to supporting deaf children and young people throughout their entire educational journey – which can last for over 15 years. We know deaf children and young people continue to achieve less than their hearing peers so our commitment has to be long term. Following the COVID-19 period, we believe that deaf children and young people were further disadvantaged educationally, and this will seriously affect their future. Therefore, our reserves have to be at a higher level (than some other charities) to honour that commitment.

We also fund research, training, professional networks and conferences that will improve the outcome for all deaf children and young people.

In practice, we use the investment income from these reserves, and a small amount of trading income from services provided, to fund our annual operating costs and meet those commitments. However, this falls way short of our actual expenditure and seriously threatens our ability to honour our commitment to deaf children and young people in the longer term. We predict our current level of reserves will only provide services for a further 7-8 years, as detailed in the earlier section of this report. We are therefore currently exploring plans to increase our reserves.

Structure, governance and management

As detailed in section 2, the Ewing Foundation was formed as a charity under a Trust Deed dated 15 August 1952 to encourage the education of deaf children, using speech, their residual hearing and lip reading, assisting its efficacy and advocating its extensive availability.

The charity is organised through a Board of Trustees. The Trustees meet as a Board four times a year to review its overall management and control, for which they are legally responsible.

At Trustee meetings, the Trustees agree the broad strategy and areas of activity for the charity, including consideration of risk management, investments, reserve policies and operational procedures.

The Trustees examine the major risks that the charity faces each financial year through their Trustee meetings. There are systems in place to monitor and control these risks in order to mitigate any impact that they may have on the charity. Risks are identified, assessed and controls established throughout the year. The key controls used by the charity include:

- Agendas and minutes for all Trustee meetings
- Professional Consultants and education specialists to advise Trustees as necessary
- Financial controls and management accounting
- Authorisation and approval levels

The main financial risk for consideration for the Trustees is to ensure they do not over commit in terms of their activities whereby they do not have the funds to maintain the long-term day-to-day running of the charity. Through the risk management process, Trustees are satisfied that the major risks identified have been adequately mitigated. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The activities of the charity continued to be managed by the Chief Executive, appointed in 2018. The team of Ewing Foundation staff continued to be responsible for the local activities. All members of the Ewing Foundation team reported on their activities to Trustees on a regular basis during the period.

In this period, the Ewing Foundation continued to be directly linked to Ovingdean Hall Foundation. As described earlier, it also delivered work of the Burwood Park Foundation, with a focus on providing support to deaf children and young people with additional learning needs.

Looking ahead

As detailed earlier, Trustees will also continue to pay close attention to the financial resources available to achieve the charity objects, as set out in the Charity Trust Deed. Trustees are committed to improving the financial situation, through fundraising and generating new income, and this continues to be their focus.
They searched for new Trustees with personal experience of deafness to further expand the expertise and insight of the Trustees board. They were successful in generating interest and will continue this work into the year ahead.

Significant progress was made over the year to increase our digital offers, reach more professionals, and update our resources. This work will continue in the year ahead and we will also continue to gather feedback on the effectiveness of the support we deliver. This enables us to prioritise our activities which deliver maximum effect.

The Ewing Foundation will continue to deliver the work of the Burwood Park Foundation during the year ahead. As described previously, this work supports the promotion of education of children and young people who are deaf with identified additional needs. There continues to be a growing number of deaf children diagnosed with additional learning needs, and a continued reduction in specialist educational provision and support, which they need in order to succeed in their individual educational achievement.

Signed on behalf of the Trustees

L Rousseau

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Ewing Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

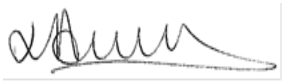
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:  Dated: 4 December 2025

Laura Ambrose FCA

Haslers
Old Station Road
Loughton
Essex
IG10 4PL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	3	**8,184**	**6,080**	**14,264**	*7,674*
Other trading activities	4	**78,226**	**-**	**78,226**	*77,423*
Investments	5	**76,743**	**-**	**76,743**	*85,322*
Other income	6	**47,842**	**-**	**47,842**	*82,251*
Total income		**210,995**	**6,080**	**217,075**	*252,670*
Expenditure on:					
Raising funds	7	**5,085**	**-**	**5,085**	*6,749*
Charitable activities		**588,231**	**7,102**	**595,333**	*588,011*
Total expenditure		**593,316**	**7,102**	**600,418**	*594,760*
Net expenditure before net gains on investments		**(382,321)**	**(1,022)**	**(383,343)**	*(342,090)*
Net gains on investments		**22,011**	**-**	**22,011**	*129,278*
Net movement in funds		**(360,310)**	**(1,022)**	**(361,332)**	*(212,812)*
Reconciliation of funds:					
Total funds brought forward		**2,423,787**	**1,272**	**2,425,059**	*2,637,871*
Net movement in funds		**(360,310)**	**(1,022)**	**(361,332)**	*(212,812)*
Total funds carried forward		**2,063,477**	**250**	**2,063,727**	*2,425,059*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 29 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2025

	Note		2025 £		*2024* *£*
Fixed assets					
Tangible assets	11		**68,700**		*54,017*
Investments	12		**1,919,877**		*2,318,347*
			1,988,577		*2,372,364*
Current assets					
Debtors	13	**31,310**		*35,141*	
Cash at bank and in hand		**92,987**		*45,296*	
		124,297		*80,437*	
Current liabilities					
Creditors: amounts falling due within one year	14	**(49,147)**		*(27,742)*	
Net current assets			**75,150**		*52,695*
Total assets less current liabilities			**2,063,727**		*2,425,059*
Net assets excluding pension asset			**2,063,727**		*2,425,059*
Total net assets			**2,063,727**		*2,425,059*
Charity funds					
Restricted funds:					
Restricted funds	15	**250**		*1,272*	
Restricted funds	15		**250**		*1,272*
Unrestricted funds	15		**2,063,477**		*2,423,787*
Total funds			**2,063,727**		*2,425,059*

The financial statements were approved and authorised for issue by the Trustees on 04 December 2025 and signed on their behalf by:

L Rousseau

The notes on pages 14 to 29 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Ewing Foundation is a charitable organisation, registered in England and Wales, with a registration number 226746. The address of the registered office is 15 Great College Street, London, SW1P 3RX. The principal objective of the charity is the provision of services to education professionals and schools who work with deaf children and young people.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ewing Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The accounts are prepared on a going concern basis as the charity are able to use their reserves to fund their day to day activities.

Based on the current years figures the charity have enough reserves to continue operating for 5-6 years.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Statement of Financial Activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £50 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	25%
Motor vehicles	-	25%
Office equipment	-	25%
Computer equipment	-	25%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the Statement of Financial Activities.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Donations	8,184	-	**8,184**	*694*
Grants	-	6,080	**6,080**	*6,980*
	8,184	6,080	**14,264**	*7,674*
Total 2024	*4,174*	*3,500*	*7,674*	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Consultancy fees	78,226	**78,226**	*77,423*
Total 2024	*77,423*	*77,423*	

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from listed investments	75,970	**75,970**	*84,464*
Interest income	773	**773**	*858*
	76,743	**76,743**	*85,322*
Total 2024	*85,322*	*85,322*	

6. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Dividends Received	47,842	**47,842**	*82,251*
Total 2024	*82,251*	*82,251*	

7. Investment management costs

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Investment management fees	5,085	**5,085**	*5,193*
Total 2024	*5,193*	*5,193*	

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	*Total funds 2024 £*
Charitable activities	515,644	73,609	**589,253**	*582,511*
Other trading activities	6,080	-	**6,080**	*5,500*
Total 2025	521,724	73,609	**595,333**	*588,011*
Total 2024	*513,665*	*74,346*	*588,011*	

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2025 £	*Total funds 2024 £*
Staff costs	**373,211**	*349,512*
Depreciation	**6,942**	*16,765*
Fundraising costs	**7,571**	*8,491*
Travel costs	**25,844**	*26,752*
Consulting costs	**108,156**	*112,145*
	521,724	*513,665*

Analysis of support costs

	Total funds 2025 £	*Total funds 2024 £*
Telephone & internet	**2,836**	*2,489*
Trustee reimbursements	**6,245**	*4,026*
Advertising	**1,605**	*1,382*
Accountancy fees	**5,310**	*20,958*
Printing & stationery	**2,782**	*814*
General establishment expenses	**2,141**	*1,274*
Insurance	**5,808**	*5,644*
Legal & professional	**2,699**	*3,538*
Motor costs	**7,620**	*5,887*
Computer costs	**13,499**	*7,951*
Rent	**8,775**	*7,761*
Repairs & maintenance	**1,790**	*715*
Subscriptions	**8,389**	*7,566*
Staff training	**3,877**	*4,260*
Bank fees	**226**	*81*
Interest on late paid tax	**7**	-
	73,609	*74,346*

9. Staff costs

	2025 £	*2024* *£*
Wages and salaries	**301,722**	*272,841*
Social security costs	**29,535**	*25,280*
Contribution to defined contribution pension schemes	**41,954**	*51,391*
	373,211	*349,512*

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	*2024* *No.*
Employees	**8**	*7*

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration including employee benefits paid to key management personnel during the year was £43,450 (2024: £37,788).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 March 2025, expenses totaling £205 were reimbursed or paid directly to the Trustees *(2024 - £194*). These amounts related to travel and meeting expenses being reimbursed.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

11. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Office equipment £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2024	**109**	**60,627**	**65,927**	**32,323**	**158,986**
Additions	**-**	**21,998**	**9,627**	**-**	**31,625**
Disposals	**-**	**(17,495)**	**-**	**-**	**(17,495)**
At 31 March 2025	**109**	**65,130**	**75,554**	**32,323**	**173,116**
Depreciation					
At 1 April 2024	**31**	**35,153**	**57,462**	**12,323**	**104,969**
Charge for the year	**19**	**6,278**	**2,531**	**5,000**	**13,828**
On disposals	**-**	**(14,381)**	**-**	**-**	**(14,381)**
At 31 March 2025	**50**	**27,050**	**59,993**	**17,323**	**104,416**
Net book value					
At 31 March 2025	**59**	**38,080**	**15,561**	**15,000**	**68,700**
At 31 March 2024	*78*	*25,474*	*8,465*	*20,000*	*54,017*

12. Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 April 2024	**2,317,512**	**835**	**2,318,347**
Additions	**11,287**	**-**	**11,287**
Disposals	**(235,079)**	**-**	**(235,079)**
Revaluations	**(174,678)**	**-**	**(174,678)**
At 31 March 2025	**1,919,042**	**835**	**1,919,877**
Net book value			
At 31 March 2025	**1,919,042**	**835**	**1,919,877**
At 31 March 2024	*2,317,512*	*835*	*2,318,347*

Material investments (greater than 5% of portfolio)

14,000 - Edinburgh Investment Trust - £103,600
89,000 - Lowland Investment Co - £114,810
16,000 - Fundsmith LLP Equity Inc - £96,856
17,500 - AXA Framlington American - £123,760
8,000 - BAE Systems - £124,760

UK holdings comprised £1,410,980 (2024: £1,541,586) and overseas holdings comprised £508,897 (2024: £776,761)

13. Debtors

	2025 £	*2024 £*
Due within one year		
Trade debtors	**18,396**	*23,838*
Prepayments and accrued income	**12,914**	*11,303*
	31,310	*35,141*

14. Creditors: Amounts falling due within one year

	2025 £	*2024* *£*
Trade creditors	**28,056**	*23,962*
Other taxation and social security	**10,422**	*-*
Other creditors	**7,609**	*900*
Accruals and deferred income	**3,060**	*2,880*
	49,147	*27,742*

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds						
Designated funds						
Employment Continuity	**150,000**	**-**	**-**	**-**	**-**	**150,000**
Burwood Park Funding	**305,458**	**-**	**(8,628)**	**(40,556)**	**-**	**256,274**
	455,458	**-**	**(8,628)**	**(40,556)**	**-**	**406,274**
General funds						
General Fund	**1,968,329**	**210,995**	**(584,688)**	**40,556**	**22,011**	**1,657,203**
Total Unrestricted funds	**2,423,787**	**210,995**	**(593,316)**	**-**	**22,011**	**2,063,477**
Restricted funds						
Zedra Fund	**1,272**	**6,080**	**(7,102)**	**-**	**-**	**250**
Total of funds	**2,425,059**	**217,075**	**(600,418)**	**-**	**22,011**	**2,063,727**

The designated fund, the Employment Continuity Fund, is to facilitate the recruitment of personnel from academia (where tenure of employment has been normal), by showing evidence that funds are available to cover future salaries to some extent.

Zedra Fund - Funding provided to support technology consultants.

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 March 2024* £
Unrestricted funds						
Designated funds						
Employment Continuity	*150,000*	*-*	*-*	*-*	*-*	*150,000*
Burwood Park Funding	*355,413*	*163*	*(9,562)*	*(40,556)*	*-*	*305,458*
	505,413	*163*	*(9,562)*	*(40,556)*	*-*	*455,458*
General funds						
General Fund	*2,126,958*	*249,007*	*(577,470)*	*40,556*	*129,278*	*1,968,329*
Total Unrestricted funds	*2,632,371*	*249,170*	*(587,032)*	*-*	*129,278*	*2,423,787*
Restricted funds						
David Family Foundation	*1,000*	*-*	*(1,000)*	*-*	*-*	*-*
Davis Rolls Foundation	*1,500*	*-*	*(1,500)*	*-*	*-*	*-*
D'Oyley Carte Charitable Trust	*3,000*	*-*	*(3,000)*	*-*	*-*	*-*
Zedra Fund	*-*	*3,500*	*(2,228)*	*-*	*-*	*1,272*
	5,500	*3,500*	*(7,728)*	*-*	*-*	*1,272*
Total of funds	*2,637,871*	*252,670*	*(594,760)*	*-*	*129,278*	*2,425,059*

15. Statement of funds (continued)

David Family Foundation - Funding provided to support technology consultants.

Davis Rolls Foundation - Funding provided to support technology consultants.

D'Oyley Carte Charitable Trust - Funding provided for purchase of equipment for technicians.

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Designated funds	**455,458**	**-**	**(8,628)**	**(40,556)**	**-**	**406,274**
General funds	**1,968,329**	**210,995**	**(584,688)**	**40,556**	**22,011**	**1,657,203**
Restricted funds	**1,272**	**6,080**	**(7,102)**	**-**	**-**	**250**
	2,425,059	**217,075**	**(600,418)**	**-**	**22,011**	**2,063,727**

Summary of funds - prior year

	Balance at 1 April 2023 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 March 2024* £
Designated funds	*505,413*	*163*	*(9,562)*	*(40,556)*	-	*455,458*
General funds	*2,126,958*	*249,007*	*(577,470)*	*40,556*	*129,278*	*1,968,329*
Restricted funds	*5,500*	*3,500*	*(7,728)*	-	-	*1,272*
	2,637,871	*252,670*	*(594,760)*	-	*129,278*	*2,425,059*

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	68,700	-	**68,700**
Fixed asset investments	1,919,877	-	**1,919,877**
Current assets	124,047	250	**124,297**
Creditors due within one year	(49,147)	-	**(49,147)**
Total	2,063,477	250	**2,063,727**

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*As restated Restricted funds 2024 £*	*Total funds 2024 £*
Tangible fixed assets	*54,017*	-	*54,017*
Fixed asset investments	*2,318,347*	-	*2,318,347*
Current assets	*79,165*	*1,272*	*80,437*
Creditors due within one year	*(27,742)*	-	*(27,742)*
Total	*2,423,787*	*1,272*	*2,425,059*

18. Pension commitments

The charity participates in the Universities Superannuation Scheme (USS), a defined benefit scheme which is contracted out of the State Second Pension (S2P). The assets of the scheme are held in a separate trustee-administered fund. Because of the mutual nature of the scheme, the scheme's assets are not hypothecated to individual institutions and a scheme-wide contribution rate is set. The charity is therefore exposed to actuarial risks associated with other institutions' employees and is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis and therefore, as required by FRS 102, accounts for the scheme as if it were a defined contribution scheme. As a result, the amount charged to the income and expenditure account represents the contributions payable to the scheme in respect of the accounting period.

An interim actuarial valuation of the scheme was performed as at 31 March 2020 and revealed a shortfall of £12.9 billion (2019: £5.4 billion). At the valuation date, the value of the assets of the scheme was £66.5 billion (2019: £67.4 billion) and the value of the scheme's liabilities was £79.4 billion (2019: £72.8 billion). The assets therefore were sufficient to cover 84% (2019: 93%) of the benefits which had accrued to members after allowing for expected future increases envisaged and the USS Trustee has engaged with employers and members to establish a means of recovering this shortfall.

The pension cost charge represents contributions payable by the group to the fund and amounted to £41,954 (2024: £51,391). An amount of £5,163 (2024: Nil) was payable to the fund at the balance sheet date and has been included in creditors.

19. Related party transactions

During the period the charity received a donation of £47,200 (2024: £47,200) from Ovingdean Hall Foundation, a charity in which the Ewing Foundation has the power to appoint the trustees. There were no conditions attached to the donation. The balance due from Ovingdean Hall Foundation at the year end was £Nil (2024: £170) and is included in trade debtors.

Document Activity Report

Document Sent	Wed, 03 Dec 2025 08:36:34 GMT
Document Approval Status	Approved

Approval Activity Summary

Lindsey Rousseau	Approved	Mon, 08 Dec 2025 13:07:05 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Mon, 08 Dec 2025 13:07:01 GMT	Lindsey Rousseau Approved the document
Mon, 08 Dec 2025 13:06:35 GMT	Lindsey Rousseau viewed the document
Wed, 03 Dec 2025 08:36:47 GMT	Document Sent

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EWING FOUNDATION

England & Wales - Charity number 226746

Accounts

Charity number: 226746

EWING FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

EWING FOUNDATION

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EWING FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees	H McAlpine, Chairman Lord Borwick, Deputy Chairman E Moore L Rousseau B Lamb S Knowles
Charity registered number	226746
Principal office	15 Great College Street London SW1P 3RX
Accountants	Haslers Chartered Accountants Old Station Road Loughton Essex IG10 4PL
Bankers	Virgin Bank PLC Gresham Street Branch 154-158 Kensington High Street London W8 7RL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2023 to 31 March 2024.

Objectives and activities

The Foundation was formed as a charity under a Trust Deed dated 15 August 1952 to encourage the education of deaf children, using speech, their residual hearing and lip reading, assisting its efficacy and advocating its extensive availability.

Since 1952, developments in the early diagnosis of deafness in babies, in the understanding of how speech and language develop in babies and children, and in supportive specialist equipment, have created a very different prospect for the life chances of deaf children and young people.

The Ewing Foundation's mission continues to be to enable deaf learners to achieve academically and socially through listening and speaking. During 2016-17 we reviewed our strategic aims and objects and engaged external consultants to support with this process, as well as consulting with stakeholders. We continue to use the strategic aims developed during this review.

The aims for our work are:
- To increase knowledge, awareness and implementation of appropriate teaching strategies
- To increase deaf learners' access to the curriculum
- To increase deaf learners' participation in the classroom
- To increase knowledge and awareness of optimal use of audiology equipment in the classroom
- To improve effective use of audiology equipment in the classroom

Our focus is ensuring that the professionals - such as teachers and support staff in a wide range of settings - have the skills and knowledge they need to ensure that their deaf pupils have optimal access to the curriculum. This is based on developing best practice in classroom strategies, and the effective use of appropriate specialist equipment.

Our Education Advisors (who are Qualified Teachers of the Deaf and Educational Audiologists) review and advise on appropriate educational provision for deaf children and young people, and give training and support to other practitioners, especially those training to become Qualified Teachers of the Deaf (QToD). They work collaboratively with other national organisations in developing guidance and resources for those at the 'grass roots'.

The Technology Consultants (our specialist audiology experts) are involved with evaluating new products, and advising manufacturers, and Health/Education services of their suitability for use with deaf children and young people. They work in schools setting up and checking audiological equipment, and training staff in its use. This work has proven uniquely successful and will continue, as will further collaboration with other organisations to ensure that deaf children and young people are not forgotten or ignored within the education system.

Our Principal Audiologist brings together audiology knowledge and experience from the NHS, industry, and the education and charity sectors.

The Chief Executive is an active member of the team and attends external and partnership events representing the Foundation within the wider Special Education Needs and Disability sector.

It remains our belief that the majority of deaf children and young people acquiring good spoken language through their use of residual hearing and appropriate hearing technology gives them access to the 'hearing world', and thus increases their educational, social and employment opportunities. Better educated and emotionally resilient young deaf people are more likely to be happy and productive citizens, contributing to society as a whole.

The charity is organised through a Board of Trustees. The Trustees for this period are listed in section 1.

Achievements and performance

As described in section 2, the charity's objects, as set out in its Charity Trust Deed, are to encourage the education of deaf children, using speech, their residual hearing and lip reading, assisting its efficacy and advocating its extensive availability. We achieve this by working with, and supporting, the professionals working with deaf children and young people.

The Ewing Foundation has over 70 years' experience supporting deaf education professionals. We know our investment in professionals directly improves the outcomes for deaf children and young people. Although their outcomes still lag behind their hearing peers, we are very proud of the contribution we have made to tackling this. This quote (from a professional) demonstrates this;

"You have made a tangible difference for the better in the lives of many young people we work with. Quite frankly, we would be lost without you and I would like to send our heartfelt gratitude to you."

Over the last year, we have continued our focus on 'increasing the knowledge, awareness and implementation of appropriate teaching strategies,' and 'increasing knowledge and awareness of optimal use of audiology equipment in the classroom,' as detailed in section 2.

Our work continues to be unique and highly valued by the professionals we support. This section provides a summary of our key activities and achievements in the period.

We continued to offer a range of training activities supporting deaf education professionals. In May 2023, our Education Advisors announced a refreshed package of five training courses to coincide with Deaf Awareness Week, with further courses added later in the autumn. In addition, they launched 'breakfast bite-size learning opportunities', delivering three trial sessions between September to December 2023. This was a very successful initiative, and four further 'bite-size' sessions were delivered between February and March 2024, supporting 109 professionals, and covering a range of topics from assessment tools to OFSTED updates. This will become a regular part of our training programme: https://ewing-foundation.org.uk/breakfast-bite-size-learning/ and we will continue to gain feedback on the effectiveness of the sessions in the year ahead.

Supporting teachers in training continues to be an important part of our work. In March 2024, we supported 28 First Year Student Teachers of the Deaf at the University of Birmingham. Over the year, we developed new video and written resources; topics included training on the different hearing instruments available to deaf children, enabling a better understanding on the different hearing systems, when they are used, and the technology involved. We anticipate these resources will continue to be used in a variety of ways (including as 'refreshers') for the next few years.

Our mentoring support offer for trainee teachers was also well received. The pilot for this ran from September 2023 to February 2024 and enabled us to provide email/telephone support and offer opportunities to meet. The focus of the meetings included hands-on training and 'shadow visits' to education settings. We also loaned resources and reading materials.

We provided a range of opportunities for professionals to come together and share good practice through discussion and sharing across the year. We know this helps to alleviate the isolation of specialist staff, and encourages wider networking and peer support. For example, our GLADE group (which supports professionals working with deaf children in the Greater London area), continues to meet on a termly basis. These groups provide opportunities for Teachers of the Deaf to meet up, share good practice, as well as sharing challenges and ideas to overcome them. The GLADE groups also meet for focused sessions, for example, one of the Education Advisors presented to the group on OFSTED inspections in resource provisions.

This model has been replicated and developed with other groups across the country. The new 'Early Career Teachers of the Deaf group' now runs on a similar model, supporting unqualified Teachers of the Deaf, Teachers of the Deaf in training, and newly qualified Teachers of the Deaf.

We continued to adapt and improve our free resources available for professionals via our website. Over the year, we added 24 posts and 2 new e-booklets, using a new website plugin. Our free resources continue to drive more professionals to our website and we monitored traffic across the year so we could tailor our responses.

During the course of the year, we had over 13,500 website visits from over 4,500 users, with our most popular landing pages (after our homepage) being those dedicated to our free resources and training opportunities.

Attending conferences and events enable us to raise awareness of the support we offer. For example, in November 2023, our Principal Audiologist, James Mander, presented at The University of Manchester's Deaf Education e-conference on 'Introduction to Cochlear Implants (CIs)'. This focussed on what is a CI, UK numbers, surgery, manufacturers, trends, future products, and the 'Dos and Don'ts'. 42 Student Teachers of the Deaf attended, and course leaders fed back those students appreciated the practical elements of the talk, which improved their confidence in using the CI systems back in an educational setting.

Working with partners helps us to influence policy and practice. In November 2023, James also supported and helped develop the British Academy of Audiology's new 'Quality Improvement Toolkit', designed to improve quality and governance for Audiology Services, Heads of Audiology Departments and Audiology staff. The project was internationally received with approval. Now available to over 180 Audiology Clinics, it means Clinics are more aware of the need of quality, recording and governance. In the coming years it will become a necessity for Audiology Clinics to show quality of provision, and we were delighted to contribute to this.

Over the year, our Education Advisor, Katy Mitchell, produced a helpful and practical guide for families and early year practitioners to support young children with a hearing loss. 'Hearing to Succeed and Achieve' provides clear information on why so many young children have a hearing loss and the impact this has on their ability to listen to speech. The guide explores possible interventions and offers simple steps and tips, so that a young child with a hearing loss can succeed in developing speech and language and achieve their potential. 'Hearing to Succeed and Achieve' includes information about otitis media with effusion (commonly known as glue ear), and the launch of the document coincides with the release of updated guidance from NICE (National Institute for Health and Care Excellence) on the condition. 'Hearing to Succeed and Achieve' is one of the resources signposted by NICE in their guidance, which was released at the end of August 2023; https://ewing-foundation.org.uk/resources/hearing-to-succeed-and-achieve/ - this has proved to be one of the most popular resources on our website.

In March 2024, Katy was invited to speak at that annual Royal College of Paediatrics and Child Health Conference (RCPCH) in Birmingham for the British Association of Paediatricians in Audiology (BAPA) on the Glue Ear Together work and Hearing to Succeed and Achieve booklet. This session was delivered to 50 Paediatricians (generalists and sub-specialists), ENT Surgeons, Audiologists, and Speech Therapists. One paediatrician commented that she would now make reference to the importance of the listening environment when writing an EHCP (Education and Health Care Plan statement).

Our relationship with BATOD (British Association of Teachers of the Deaf) continues to be very important in our work supporting professionals, and over the year, we attended and supported their events, as well as contributed to their magazine.

Their BATOD North event in October 2023 enabled us to reach over 100 BATOD members and raise awareness of our support and services. Team members delivered a presentation; 'Supporting professionals who work with deaf children and young people with Autism Spectrum Condition (ASC)', and this was attended by 25 professionals.

Our Technology Consultants continued to support deaf children and young people in the classroom to ensure their hearing technology was working so they could participate effectively in their lessons across England. For example, our Greater London-based team members worked across services in the region. During the first six-week half-term of 2023/24 (September to mid-October), our two Technology Consultants supported 381 deaf children and young people in 113 schools, 18 resource bases and 2 special schools, across 22 services. They also carried out repeat visits to schools and pupils throughout the year. They often support the same pupil from primary school to sixth form, remaining one of the constants in their school life.

We also continued to support the students who received the Con Powell Memorial Scholarships from our partner charity, grant maker Ovingdean Hall Foundation. The scholarships are named after Con Powell, our first Chief Executive and the first President of the British Association of Teachers of the Deaf (BATOD). The scholarships are available to teachers who wish to become qualified. Over the year, our Education Advisors supported both new and existing Scholars; we delivered individual and group support in person and via Zoom, and introduced a fortnightly ‘focussed drop in zoom café’ to provide more regular support.

Over the last year, we have further strengthened our links in Wales. Following on from training delivered by one of our Education Advisors in the previous year, we have been invited to present at the next BATOD Cymru day. This is an important opportunity to ensure we can raise awareness of our services and support.

Understanding the value of our support was a big focus for our work across the year. For example, we launched and analysed a range of surveys. From the most recent survey in the year, we know 97% respondents judged Ewing’s services to be ‘excellent’ and 3% rated it as ‘good’. Below is a summary of comments made about the support we provided:

‘Your work with us has been invaluable; you have been flexible, accommodating and responsive. You have provided us with information and training whenever we have required it to keep us up to date with new developments. When anyone has a question or problem, you are the first point of contact and a lifeline to us all. The service you provide for our caseload of radio aid users (and other equipment) has been impeccable. You have built up excellent relations with all users and they are always happy to see you. Your friendliness, kind manner, helpfulness and sense of humour makes visits run very smoothly’.

"On time on budget! Excellent knowledge and skill set. Professional, polite service."

"Excellent information and clear explanations/videos."

"Excellent training, very informative, couldn’t get this type of specialist training anywhere else."

"Your training was as usual very clear, relevant and very well delivered,"

"He is always supportive to members of our team as well as to the children/young people he sees on our visits. He provides advice over the phone or by email whenever we need it, which has been extremely helpful. He constantly keeps us updated on new developments of equipment and discusses the advantages and disadvantages of these with us."

"Professional and very knowledgeable about the different technological equipment and the updates as things change very fast."

"Very good advice, quick and efficient work."

"Your work on highlighting such a common problem such as glue ear helps to raise awareness in the paediatric medical and therapy community. This encourages professionals to be mindful on how best to support affected children and their families."

"Efficient, knowledgeable, adaptable, hardworking diligent and approachable service. He is fantastic and much valued and appreciated by all the team."

"Professional, courteous and friendly service with excellent knowledge of the different equipment used by the young people. An invaluable asset to our service."

"A really informative presentation on assessment."

"Very informative, clear information."

"Training was fantastic - really helpful, informative and interesting. Practical advice and open discussions that I feel will lead to increased quality of support for learners with HI."

"I just wanted to feedback that my team and I find these Breakfast trainings very helpful, and the time and duration are ideal. Thank you to you and Ewing, and please continue with them!"

In memory of Keith Blay
Ewing Foundation was honoured to receive donations in memory of Keith Blay, who was himself profoundly deaf. "Dad was born profoundly deaf in 1943," his daughter Cassandra told us, "He as I'm sure you understand faced many challenges and obstacles navigating the world where his was silent. He always wanted to help children with hearing loss and education was so very important to him." The Trustees would like to take this opportunity to thank Mr Blay's family and friends for their very kind support.

Achievements and performance of our Burwood Park Foundation focussed work
The Burwood Park Foundation was established by a Declaration of Trust dated 28 May 1997 and was registered with the Charity Commission (Charity Registration Number 311873).

The objective of the Burwood Park Foundation was the promotion of education of children and young people who are deaf with identified additional needs. Our work focussed on providing practical recommendations and strategies, and signposting to resources, working closely with teachers, support staff, other professionals and families.

We delivered this work in partnership with Ewing Foundation. This ensured effective partnership working, access to the expertise of Ewing Foundation staff members and resources, and a mutual sharing of knowledge.

In 2020, Trustees recognised at some point the reserves would be fully depleted, however, there continued to be a growing number of deaf children with additional learning needs, and a reduction in specialist educational provision, and this work would need to continue. They agreed the most effective way to continue was through The Ewing Foundation. As raised in our last annual report, and following legal advice, and contact with Charity Commission, Trustees from both Ewing Foundation and Burwood Park Foundation agreed to formally close the Burwood Park Foundation, and continue the work through the Ewing Foundation.

Over the previous year, this work was completed. To oversee this work, and the ongoing work, a Burwood Park Foundation Trustee (Susan Knowles) joined the Ewing Foundation Trustee Board in March 2023. We offer our sincere thanks for her support over the year to further embed this new way of working, and enabling the Board to have effective oversight of this work.

This section provides a brief summary of the work undertaken in the period to support children and young people who are deaf with identified additional needs.

Our biggest achievement in the year was to deliver a national conference for professionals working in this area. The 'Working with deaf children and young people who have additional or complex needs' conference was held at the Radisson Hotel in York in June 2023, with 60 delegates in attendance. An article about the sold-out event featured in BATOD magazine, and also in Ewing News 2024: https://ewing-foundation.org.uk/blog/newsletters/ and we are immensely grateful to our Education Advisor, Carole Wood, for delivering this successful event.

In addition, we delivered two networking groups focussed on deafness and autism spectrum conditions (ASC) in May 2023 and November 2023. The aim of the group was to provide a platform for sharing good practice, ask questions, discuss concerns and support other professionals. Qualified teachers, speech and language specialists, and teaching assistants attended and feedback was very positive.

Finally, our team of Education Advisors delivered a workshop on deafness and autism spectrum condition at the BATOD North event in October 2023, attended by 40 professionals. This session enabled attendees to gain a better understanding of strategies to support deaf learners with ASC.

Financial review

Statement regarding reserve:

The balance of £1,968,329, being General Reserves, is held for the furtherance of the charity's activities (as described in our Trust Deed).

We commit to supporting deaf children and young people throughout their entire educational journey – which can last for over 15 years. We know deaf children and young people continue to achieve less than their hearing peers, so our commitment has to be long term. Following the COVID-19 period, we believe that deaf children and young people were further disadvantaged educationally, and this will seriously affect their future. Therefore, our reserves have to be at a higher level (than some other charities) to honour that commitment.

We also fund research, training, professional networks and conferences that will improve the outcome for all deaf children and young people.

In practice, we use the investment income from these reserves, and a small amount of trading income from services provided, to fund our annual operating costs and meet those commitments. However, this falls way short of our actual expenditure and seriously threatens our ability to honour our commitment to deaf children and young people in the longer term. We predict our current level of reserves will only provide services for a further 7-8 years, as detailed in the earlier section of this report. We are therefore currently exploring plans to increase our reserves.

We were successful in gaining the following ‘small grants’, and we want to express our most sincere thanks to the funders who supported our work during the year:

- Boshier-Hinton Foundation - £2,480
- Red Rose Charitable Trust - £1,000
- Zedra grant - £3,500

Their generosity has supported our essential work over the period.

Structure, governance and management

As detailed in section 2, the Ewing Foundation was formed as a charity under a Trust Deed dated 15 August 1952 to encourage the education of deaf children, using speech, their residual hearing and lip reading, assisting its efficacy and advocating its extensive availability.

The charity is organised through a Board of Trustees. The Trustees meet as a Board four times a year to review its overall management and control, for which they are legally responsible.

At Trustee meetings, the Trustees agree the broad strategy and areas of activity for the charity, including consideration of risk management, investments, reserve policies and operational procedures.

The Trustees examine the major risks that the charity faces each financial year through their Trustee meetings. There are systems in place to monitor and control these risks in order to mitigate any impact that they may have on the charity. Risks are identified, assessed and controls established throughout the year. The key controls used by the charity include:

- Agendas and minutes for all Trustee meetings
- Professional Consultants and education specialists to advise Trustees as necessary
- Financial controls and management accounting
- Authorisation and approval levels

The main financial risk for consideration for the Trustees is to ensure they do not over commit in terms of their activities whereby they do not have the funds to maintain the long-term day-to-day running of the charity. Through the risk management process, Trustees are satisfied that the major risks identified have been adequately mitigated. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The activities of the charity continued to be managed by the Chief Executive, appointed in 2018. The team of Ewing Foundation staff continued to be responsible for the local activities. All members of the Ewing Foundation team reported on their activities to Trustees on a regular basis during the period.

In this period, the Ewing Foundation continued to be directly linked to Ovingdean Hall Foundation. As described earlier, it also delivered work of the Burwood Park Foundation, with a focus on providing support to deaf children and young people with additional learning needs.

Looking ahead

As detailed earlier, Trustees will also continue to pay close attention to the financial resources available to achieve the charity objects, as set out in the Charity Trust Deed. Trustees are committed to improving the financial situation, through fundraising and generating new income, and this will be the focus for the year ahead.

Significant progress was made over the year to increase our training offers, update our resources, and improve our website. This work will continue in the year ahead and we will continue to gather feedback on the effectiveness of the support we deliver.

The Ewing Foundation successfully embedded the work of Burwood Park Foundation during the year. As described previously, this work supports the promotion of education of children and young people who are deaf with identified additional needs. There continues to be a growing number of deaf children with additional learning needs, and a continued reduction in specialist educational provision, which they need.

Signed on behalf of the Trustees

L Rousseau

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the Trustees of Ewing Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

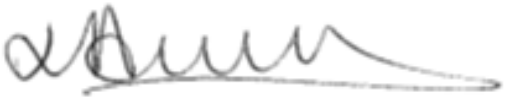
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:  Dated: 13 December 2024

Laura Ambrose FCA

Haslers
Old Station Road
Loughton
Essex
IG10 4PL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from:					
Donations and legacies	3	**4,174**	**3,500**	**7,674**	*361,116*
Other trading activities	4	**77,423**	**-**	**77,423**	*59,798*
Investments	5	**85,322**	**-**	**85,322**	*102,349*
Other income	6	**82,251**	**-**	**82,251**	*156,237*
Total income		**249,170**	**3,500**	**252,670**	*679,500*
Expenditure on:					
Raising funds	7	**6,749**	**-**	**6,749**	*42,652*
Charitable activities		**580,283**	**7,728**	**588,011**	*568,173*
Total expenditure		**587,032**	**7,728**	**594,760**	*610,825*
Net (expenditure)/income before net gains/(losses) on investments		**(337,862)**	**(4,228)**	**(342,090)**	*68,675*
Net gains/(losses) on investments		**129,278**	**-**	**129,278**	*(185,176)*
Net movement in funds		**(208,584)**	**(4,228)**	**(212,812)**	*(116,501)*
Reconciliation of funds:					
Total funds brought forward		**2,632,371**	**5,500**	**2,637,871**	*2,754,372*
Net movement in funds		**(208,584)**	**(4,228)**	**(212,812)**	*(116,501)*
Total funds carried forward		**2,423,787**	**1,272**	**2,425,059**	*2,637,871*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 29 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2024

	Note		2024 £		*2023* *£*
Fixed assets					
Tangible assets	11		**54,017**		*61,534*
Investments	12		**2,318,347**		*2,243,944*
			2,372,364		*2,305,478*
Current assets					
Debtors	13	**35,141**		*48,345*	
Cash at bank and in hand		**45,296**		*329,768*	
		80,437		*378,113*	
Creditors: amounts falling due within one year	14	**(27,742)**		*(45,720)*	
Net current assets			**52,695**		*332,393*
Total assets less current liabilities			**2,425,059**		*2,637,871*
Net assets excluding pension asset			**2,425,059**		*2,637,871*
Total net assets			**2,425,059**		*2,637,871*
Charity funds					
Restricted funds:					
Restricted funds	15	**1,272**		*5,500*	
Restricted funds	15		**1,272**		*5,500*
Unrestricted funds	15		**2,423,787**		*2,632,371*
Total funds			**2,425,059**		*2,637,871*

The financial statements were approved and authorised for issue by the Trustees on 13 December 2024 and signed on their behalf by:

L Rousseau

The notes on pages 14 to 29 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Ewing Foundation is a charitable organisation, registered in England and Wales, with a registration number 226746. The address of the registered office is 15 Great College Street, London, SW1P 3RX. The principal objective of the charity is the provision of services to education professionals and schools who work with deaf children and young people.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ewing Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £50 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	25%
Motor vehicles	-	25%
Office equipment	-	25%
Computer equipment	-	25%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Donations	694	-	**694**	*361,116*
Grants	3,480	3,500	**6,980**	-
	4,174	3,500	**7,674**	*361,116*
Total 2023	*361,116*	*-*	*361,116*	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Consultancy fees	77,423	**77,423**	*59,798*
Total 2023	*59,798*	*59,798*	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from listed investments	84,464	**84,464**	*102,127*
Interest income	858	**858**	*222*
	85,322	**85,322**	*102,349*
Total 2023	*102,349*	*102,349*	

6. Other incoming resources

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Dividends Received	82,251	-	**82,251**	*156,237*
Total 2023	*150,737*	*5,500*	*156,237*	

7. Investment management costs

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Investment management fees	5,193	**5,193**	*6,278*
Total 2023	*6,278*	*6,278*	

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	*Total funds 2023 £*
Charitable activities	508,165	74,346	**582,511**	*568,174*
Other trading activities	5,500	-	**5,500**	-
Total 2024	513,665	74,346	**588,011**	*568,173*
Total 2023	*494,336*	*73,838*	*568,174*	

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	*Total funds 2023 £*
Staff costs	**349,512**	*338,028*
Depreciation	**16,765**	*13,665*
Fundraising costs	**8,491**	*8,996*
Travel costs	**26,752**	*24,115*
Consulting costs	**112,145**	*109,532*
	513,665	*494,336*

Analysis of support costs

	Total funds 2024 £	*Total funds 2023 £*
Telephone & internet	**2,489**	*2,371*
Trustee reimbursements	**4,026**	*4,121*
Advertising	**1,382**	*1,634*
Accountancy fees	**20,958**	*21,519*
Printing & stationery	**814**	*2,239*
General establishment expenses	**1,274**	*5,107*
Insurance	**5,644**	*2,934*
Legal & professional	**3,538**	*1,817*
Motor costs	**5,887**	*9,288*
Computer costs	**7,951**	*4,803*
Rent	**7,761**	*10,011*
Repairs & maintenance	**715**	*350*
Subscriptions	**7,566**	*6,494*
Staff training	**4,260**	*3,689*
Bank fees	**81**	*254*
Profit on disposal of assets	**-**	*(2,793)*
	74,346	*73,838*

9. Staff costs

	2024 £	*2023* *£*
Wages and salaries	**272,841**	*260,486*
Social security costs	**25,280**	*24,941*
Contribution to defined contribution pension schemes	**51,391**	*52,602*
	349,512	*338,029*

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	*2023* *No.*
Employees	**7**	*7*

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration including employee benefits paid to key management personnel during the year was £37,788 (2023: £43,119).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2023 - £NIL)*.

During the year ended 31 March 2024, expenses totalling £194 were reimbursed or paid directly to the Trustees *(2023 - £NIL*). These amounts related to travel and meeting expenses being reimbursed.

11. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Office equipment £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2023	**109**	**60,627**	**65,926**	**23,076**	**149,738**
Additions	**-**	**-**	**-**	**9,247**	**9,247**
At 31 March 2024	**109**	**60,627**	**65,926**	**32,323**	**158,985**
Depreciation					
At 1 April 2023	**5**	**26,661**	**54,641**	**6,897**	**88,204**
Charge for the year	**26**	**8,492**	**2,821**	**5,426**	**16,765**
At 31 March 2024	**31**	**35,153**	**57,462**	**12,323**	**104,969**
Net book value					
At 31 March 2024	**78**	**25,474**	**8,464**	**20,000**	**54,016**
At 31 March 2023	*104*	*33,966*	*11,285*	*16,179*	*61,534*

12. Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 April 2023	**2,243,109**	**835**	**2,243,944**
Additions	**132,978**	**-**	**132,978**
Disposals	**(214,889)**	**-**	**(214,889)**
Revaluations	**156,314**	**-**	**156,314**
At 31 March 2024	**2,317,512**	**835**	**2,318,347**
Net book value			
At 31 March 2024	**2,317,512**	**835**	**2,318,347**
At 31 March 2023	*2,243,109*	*835*	*2,243,944*

Material investments (greater than 5% of portfolio)

13,000 - BAE Systems PLC - £175,435
20,000 - AXA Framlington America - £139,320
28,500 - Fundsmith LLP Equity Inc - £135,988
18,100 - Edinburgh Investment Trust - £124,890

UK holdings comprised £1,541,586 (2023: £1,831,744) and overseas holdings comprised £776,761 (2023: £412,200)

13. Debtors

	2024 £	*2023 £*
Due within one year		
Trade debtors	**23,838**	*31,706*
Prepayments and accrued income	**11,303**	*16,639*
	35,141	*48,345*

14. Creditors: Amounts falling due within one year

	2024 £	*2023* *£*
Trade creditors	**23,962**	*32,944*
Other taxation and social security	**-**	*7,097*
Other creditors	**900**	*2,919*
Accruals and deferred income	**2,880**	*2,760*
	27,742	*45,720*

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds						
Designated funds						
Employment Continuity	**150,000**	**-**	**-**	**-**	**-**	**150,000**
Burwood Park Funding	**355,413**	**163**	**(9,562)**	**(40,556)**	**-**	**305,458**
	505,413	**163**	**(9,562)**	**(40,556)**	**-**	**455,458**
General funds						
General Fund	**2,126,958**	**249,007**	**(577,470)**	**40,556**	**129,278**	**1,968,329**
Total Unrestricted funds	**2,632,371**	**249,170**	**(587,032)**	**-**	**129,278**	**2,423,787**
Restricted funds						
David Family Foundation	**1,000**	**-**	**(1,000)**	**-**	**-**	**-**
Davis Rolls Foundation	**1,500**	**-**	**(1,500)**	**-**	**-**	**-**
D'Oyley Carte Charitable Trust	**3,000**	**-**	**(3,000)**	**-**	**-**	**-**
Zedra Fund	**-**	**3,500**	**(2,228)**	**-**	**-**	**1,272**
	5,500	**3,500**	**(7,728)**	**-**	**-**	**1,272**
Total of funds	**2,637,871**	**252,670**	**(594,760)**	**-**	**129,278**	**2,425,059**

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	*As restated Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 March 2023* £
Unrestricted funds						
Designated funds						
Employment Continuity	*150,000*	*-*	*-*	*-*	*-*	*150,000*
Burwood Park Funding	*-*	*-*	*-*	*355,413*	*-*	*355,413*
	150,000	*-*	*-*	*355,413*	*-*	*505,413*
General funds						
General Fund	*2,604,373*	*673,999*	*(610,825)*	*(355,413)*	*(185,176)*	*2,126,958*
Total Unrestricted funds	*2,754,373*	*673,999*	*(610,825)*	*-*	*(185,176)*	*2,632,371*
Restricted funds						
David Family Foundation	*-*	*1,000*	*-*	*-*	*-*	*1,000*
Davis Rolls Foundation	*-*	*1,500*	*-*	*-*	*-*	*1,500*
D'Oyley Carte Charitable Trust	*-*	*3,000*	*-*	*-*	*-*	*3,000*
	-	*5,500*	*-*	*-*	*-*	*5,500*
Total of funds	*2,754,373*	*679,499*	*(610,825)*	*-*	*(185,176)*	*2,637,871*

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Designated funds	**505,413**	**163**	**(9,562)**	**(40,556)**	**-**	**455,458**
General funds	**2,126,958**	**249,007**	**(577,470)**	**40,556**	**129,278**	**1,968,329**
Restricted funds	**5,500**	**3,500**	**(7,728)**	**-**	**-**	**1,272**
	2,637,871	**252,670**	**(594,760)**	**-**	**129,278**	**2,425,059**

The designated fund, the Employment Continuity Fund, is to faciliate the recruitment of personnel from academia (where tenure of employment has been normal), by showing evidence that funds are available to cover future salaries to some extent.

David Family Foundation - Funding provided to support technology consultants.

Davis Rolls Foundation - Funding provided to support technology consultants.

D'Oyley Carte Charitable Trust - Funding provided for purchase of equipment for technicians.

Zedra Fund - Funding provided to support technology consultants.

Summary of funds - prior year

	Balance at 1 April 2022 £	*As restated Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 31 March 2023* £
Designated funds	*150,000*	*-*	*-*	*355,413*	*-*	*505,413*
General funds	*2,604,373*	*673,999*	*(610,825)*	*(355,413)*	*(185,176)*	*2,126,958*
Restricted funds	*-*	*5,500*	*-*	*-*	*-*	*5,500*
	2,754,373	*679,499*	*(610,825)*	*-*	*(185,176)*	*2,637,871*

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	54,017	-	**54,017**
Fixed asset investments	2,318,347	-	**2,318,347**
Current assets	79,165	1,272	**80,437**
Creditors due within one year	(27,742)	-	**(27,742)**
Total	2,423,787	1,272	**2,425,059**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	*As restated Restricted funds 2023 £*	*Total funds 2023 £*
Tangible fixed assets	*61,534*	*-*	*61,534*
Fixed asset investments	*2,243,944*	*-*	*2,243,944*
Current assets	*372,613*	*5,500*	*378,113*
Creditors due within one year	*(45,720)*	*-*	*(45,720)*
Total	*2,632,371*	*5,500*	*2,637,871*

18. Pension commitments

The charity participates in the Universities Superannuation Scheme (USS), a defined benefit scheme which is contracted out of the State Second Pension (S2P). The assets of the scheme are held in a separate trustee-administered fund. Because of the mutual nature of the scheme, the scheme's assets are not hypothecated to individual institutions and a scheme-wide contribution rate is set. The charity is therefore exposed to actuarial risks associated with other institutions' employees and is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis and therefore, as required by FRS 102, accounts for the scheme as if it were a defined contribution scheme. As a result, the amount charged to the income and expenditure account represents the contributions payable to the scheme in respect of the accounting period.

An interim actuarial valuation of the scheme was performed as at 31 March 2020 and revealed a shortfall of £12.9 billion (2019: £5.4 billion). At the valuation date, the value of the assets of the scheme was £66.5 billion (2019: £67.4 billion) and the value of the scheme's liabilities was £79.4 billion (2019: £72.8 billion). The assets therefore were sufficient to cover 84% (2019: 93%) of the benefits which had accrued to members after allowing for expected future increases envisaged and the USS Trustee has engaged with employers and members to establish a means of recovering this shortfall.

The pension cost charge represents contributions payable by the group to the fund and amounted to £51,391 (2023: £52,652). An amount of £Nil (2023: Nil) was payable to the fund at the balance sheet date and has been included in creditors.

19. Related party transactions

During the period the charity received a donation of £47,200 (2023: £47,200) from Ovingdean Hall Foundation, a charity in which the Ewing Foundation has the power to appoint the trustees. There were no conditions attached to the donation. The balance due from Ovingdean Hall Foundation at the year end was £170 (2023: £Nil) and is included in trade debtors.

Document Activity Report

Document Sent Tue, 17 Dec 2024 16:04:50 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Tue, 17 Dec 2024 17:19:56 GMT	Lindsey Rousseau viewed the document
Tue, 17 Dec 2024 16:05:40 GMT	Document Sent

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EWING FOUNDATION

England & Wales - Charity number 226746

Accounts

Charity number: 226746

EWING FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

EWING FOUNDATION

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EWING FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	H McAlpine, Chairman Lord Borwick, Deputy Chairman E Moore L Rousseau B Lamb S Knowles (appointed 1 April 2023)
Charity registered number	226746
Principal office	15 Great College Street London SW1P 3RX
Accountants	Haslers Chartered Accountants Old Station Road Loughton Essex IG10 4PL
Bankers	Virgin Bank PLC Gresham Street Branch 154-158 Kensington High Street London W8 7RL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2022 to 31 March 2023.

Objectives and activities

The Foundation was formed as a charity under a Trust Deed dated 15 August 1952 to encourage the education of deaf children, using speech, their residual hearing and lip reading, assisting its efficacy and advocating its extensive availability.

Since 1952, developments in the early diagnosis of deafness in babies, in the understanding of how speech and language develop in babies and children, and in supportive specialist equipment, have created a very different prospect for the life chances of deaf children and young people.

The Ewing Foundation's mission continues to be to enable deaf learners to achieve academically and socially through listening and speaking. During 2016-17 we reviewed our strategic aims and objects and engaged external consultants to support with this process, as well as consulting with stakeholders. We continue to use the strategic aims developed during this review.

The aims for our work are:
- To increase knowledge, awareness and implementation of appropriate teaching strategies
- To increase deaf learners' access to the curriculum
- To increase deaf learners' participation in the classroom
- To increase knowledge and awareness of optimal use of audiology equipment in the classroom
- To improve effective use of audiology equipment in the classroom

Our focus is ensuring that the professionals - such as teachers and support staff - have the skills and knowledge they need to ensure that their deaf pupils have optimal access to the curriculum. This is based on developing best practice in classroom strategies, and the effective use of appropriate specialist equipment.

Our Education Advisors (who are Qualified Teachers of the Deaf and Educational Audiologists) review and advise on appropriate educational provision for deaf children and young people, and give training and support to other practitioners, especially those training to become Qualified Teachers of the Deaf (QToD). They work collaboratively with other national organisations in developing guidance and resources for those at the 'grass roots'.

The Technology Consultants (our specialist audiology experts) are involved with evaluating new products, and advising manufacturers, and Health/Education services of their suitability for use with deaf children and young people. They work in schools setting up and checking audiological equipment, and training staff in its use. This work has proven uniquely successful and will continue, as will further collaboration with other organisations to ensure that deaf children and young people are not forgotten or ignored within the education system.

Our Principal Audiologist brings together audiology knowledge and experience from the NHS, industry, and the education and charity sectors.

The Chief Executive is an active member of the team and attends external and partnership events representing the Foundation within the wider Special Education Needs and Disability sector.

It remains our belief that the majority of deaf children and young people acquiring good spoken language through their use of residual hearing and appropriate hearing technology gives them access to the 'hearing world', and thus increases their educational, social and employment opportunities. Better educated and emotionally resilient young deaf people are more likely to be happy and productive citizens, contributing to society as a whole.

The charity is organised through a Board of Trustees. The Trustees for this period are listed in section 1.

The Trustees meet as a Board four times a year to review its overall management and control, for which they are legally responsible. At Trustee meetings, the Trustees agree the broad strategy and areas of activity for the

charity, including consideration of risk management, investments, reserve policies and operational procedures.

Following the Covid-19 period, Trustees reintroduced board meetings in person, and also continued to undertake some Board meetings digitally (using Zoom).

Financially, it continued to be an extremely challenging period. We applied for some small grants to help us deliver our work, and were very pleased to have success in this area. This is detailed in the finance section of the report. However, we were unable to gain larger funding amounts. During the year, Trustees monitored this situation very closely and did a review in March ready for the new year ahead.

Achievements and performance

As described in section 2, the charity's objects, as set out in its Charity Trust Deed, are to encourage the education of deaf children, using speech, their residual hearing and lip reading, assisting its efficacy and advocating its extensive availability.

The Ewing Foundation enjoyed its 70th birthday in August 2022. During this important year, we continued to meet our strategic aims (as described in the previous section), with a sharp focus on ‘increasing the knowledge, awareness and implementation of appropriate teaching strategies,’ and ‘increasing knowledge and awareness of optimal use of audiology equipment in the classroom.’

For example, at the start of the year, we took part in an event at the University of Southampton Auditory Implant Service (USAIS). The event, aimed at education professionals supporting deaf children and young people, provided an opportunity to review the latest research on speech tests, learn more about speech tests in educational settings, and explore assessment tools and resources. Twenty participants joined the session and provided very positive feedback.

Our Greater London Affiliation for Deaf Education (GLADE) is a networking group for professionals working in the wider London boroughs, and provides opportunities for professionals to come together and share good practice through discussion and sharing. We know this helps to alleviate the isolation of specialist staff, and encourages wider networking and peer support.

After two years of online meetings (during the Covid period), we delivered a training and celebration event in May. The event focused on a range of topics including the Department for Education and the Department of Health and Social Care review of Special Educational Needs and Disabilities (SEND) and Alternative Provision (AP) system in England, through to exploring healthy and safe relationships for deaf learners. The event also provided an opportunity to celebrate the work of Joyce Sewell-Rutter. She led GLADE for a number of years. Joyce was a long-serving Ewing Foundation staff member and retired in June 2022 after almost fifty years in deaf education.

Following the success of GLADE, we launched our Manchester and Alumni Association of Deaf Education (MAADE) group in 2022. We had learned there were unqualified Teachers of the Deaf currently in training, but working in isolation, in resource provisions. Using a similar model to GLADE has enabled us to offer support to them, and over the year we delivered a group meeting each term.

We continued to support our University partners. For example, in January, team members supported 30 first-year and 20 second-year students taking The University of Birmingham’s Hearing Impairment Mandatory Qualification. They took part in a combination of practical sessions and lectures. Our Technology Consultants demonstrated how to use the test box to check that hearing aids and radio aids are working correctly. Our Education Advisors showed them how listening assessments, alongside the effective use of hearing aids and radio aids, are crucial in supporting the development of the spoken language of deaf children and young people. We know this important hands-on training will help the teachers to support deaf children and young people in the classroom. It was also a fantastic opportunity to let students know about our other services, such as our Birmingham, Manchester and London regional groups for QToDs working in resource provisions.

We also continued to support the students who received the Con Powell Memorial Scholarships from our partner

charity, grant maker Ovingdean Hall Foundation. The scholarships are named after Con Powell, our first Chief Executive and the first President of the British Association of Teachers of the Deaf (BATOD). The scholarships are available to teachers who wish to become qualified. Over the year, our Education Advisors supported both new and existing Scholars; we delivered individual and group support in person and via Zoom, and introduced a fortnightly 'focussed drop in zoom café' to provide more regular support.

In addition, in June, we hosted a celebration event in York. Scholars were invited to get together and celebrate 10 years of this programme. They developed a timeline marking their progress over the last decade, noting the defining moments in their personal journeys and their careers, and four former Scholars shared their tips for getting the most out of the training and for moving into employment. This successful programme has supported 45 Scholars over the 10 year period.

We had committed to raising our profile in Wales over the year. We were therefore delighted to join BATOD Cymru (British Association of Teachers of the Deaf) at their Annual Study Day in July. This was a wonderful opportunity to meet delegates and share news of our services for deaf education professionals. Our Education Advisor, Clare Prior, delivered a presentation about our work in partnership with Ovingdean Hall Foundation colleagues.

We returned to Cardiff in February and team members delivered staff training at Coleg y Cymoedd, Approximately 32 staff members received deaf awareness training with a focus on hearing technology and testing techniques.

In February, Principal Audiologist James Mander, arranged for prominent Acoustician Emma Greenland to talk on the need for good acoustics in schools. These extremely useful opportunities enable professionals to hear from leaders in their field and 22 audiologists gained a better understanding and appreciation of the need for good acoustics for all, and the use of assistive listening devices.

Our Technology Consultant, Paul Harris, has been involved in developing an innovative new test rod to allow users to monitor their bone anchored hearing aids (BAHAs). Over the past year, Paul has been working with audiology supplier Graham Bath to create the rod for use with a single test rod adaptation. It is compatible with both the Oticon Medical and Cochlear BAHAs. Known colloquially as 'the glowstick', pre-orders for the first batch of the Bath and Harris Test Rod (BHTR) could be placed with Rubi Audiology from September 2022. Sensory teams will also be able to obtain their own BHTR through the Ewing Foundation.

We also continued our work towards becoming a more 'digitally confident' organisation. We further expanded our Zoom licenses, we increased team meetings/catch ups using this method, and also undertook and delivered training via Zoom.

In addition, members of our team attended Apple education sessions in Leeds and Manchester to further improve our knowledge of how accessible Apple technology can be. This was a really useful way to be updated about new Apple products, too.

To better understand and communicate the value of our work, a new CRM (customer relationship management) system was procured and developed, going live in April 2022. This has helped us more accurately capture data, outputs and outcomes, and enable us to better demonstrate the difference that we make to deaf children, young people and the professionals supporting them. This will also be highly useful for future income generation activity.

Finally, we introduced a short survey so we could gain feedback about the value of our work. Over the year, we received excellent feedback, particularly for our training sessions:

- "I want to thank you again for joining today's session. Your talk was wonderful and so relevant. The students were very appreciative, and I am too! I would love to have you back sometime."

- "The most relevant course I've been on in a long time. It has given me so much confidence and will have a very positive impact on my practise in both verification and validation."

• "It is always refreshing to touch base with like-minded colleagues, share concerns, problem solve and look towards resolving issues and establishing good practice. Thank you."

• "Informative course, relevant and useful information to apply to everyday practise. Enjoyed sharing information to enhance knowledge, to improve practise."

• "Thanks you for the help and insight in to this world I have learned a great deal from you."

• "It was fantastic to meet in person and ask any questions in real life! The topics were resonating the current changes and will help to develop our provision."

• "I have taken home over 30 things to share with my team, which is fantastic. Good cutting-edge info and variety."

• "I cannot thank you enough. This informative, engaging and timely seminar will be made available on our CPD Carousel, shared on Alumni and during the Student Conference as appropriate to your attendance. I have viewed the Seminar and it is absolutely apparent that the content will align to all early years and childcare qualifications as well as those in our supporting teaching and health and social care."

• "I just wanted to say a HUGE thank you for all your support lately with Audiology related queries. Your support is invaluable and helps enormously."

• "Very Interesting speakers that I will make contact with in the near future. Thanks so much."

• "Thank you- it was a really informative event. I got to meet other QToDs and it will really inform my practice. Thank you."

• "Great range of speakers to make you think and provide some practical ideas to take back to the classroom. Really nice to see everyone again and be able to do this."

Financial review

Statement regarding reserves

The balance of £2,632,372, being General Reserves, is held for the furtherance of the charity's activities (as described in our Trust Deed).

We commit to supporting deaf children and young people throughout their educational journey – which can last for around 15 years. We know deaf children and young people continue to achieve less than their hearing peers so our commitment has to be long term. Following the COVID-19 period, we believe that deaf children and young people were further disadvantaged educationally, and this will seriously affect their future. Therefore, our reserves have to be at a higher level (than some other charities) to honour that commitment.

We also fund research, training, professional networks and conferences that will improve the outcome for all deaf children and young people.
In practice, we use the investment income from these reserves, and a small amount of trading income from services provided, to fund our annual operating costs and meet those commitments. However, this falls way short of our actual expenditure and seriously threatens our ability to honour our commitment to deaf children and young people in the longer term. We predict our current level of reserves will only provide services for a further 7-10 years.

We are therefore currently exploring plans to increase our reserves. Our Income Generation Managers worked hard to help us diversify and increase income sources across the year. They were successful in gaining the following, and we want to express our most sincere thanks to these funders who supported our work during the year:

- Bolton Mooney £4,990
- David Family Foundation £1,000
- David Rolls Foundation £1,500
- D'Oyly Carte Charitable Trust £3,000

Structure, governance and management

As detailed in section 2, the Ewing Foundation was formed as a charity under a Trust Deed dated 15 August 1952 to encourage the education of deaf children, using speech, their residual hearing and lip reading, assisting its efficacy and advocating its extensive availability.

The charity is organised through a Board of Trustees. The Trustees meet as a Board four times a year to review its overall management and control, for which they are legally responsible.

At Trustee meetings, the Trustees agree the broad strategy and areas of activity for the charity, including consideration of risk management, investments, reserve policies and operational procedures.

The Trustees examine the major risks that the charity faces each financial year through their Trustee meetings. There are systems in place to monitor and control these risks in order to mitigate any impact that they may have on the charity. Risks are identified, assessed and controls established throughout the year. The key controls used by the charity include:

- Agendas and minutes for all Trustee meetings
- Professional Consultants and education specialists to advise Trustees as necessary
- Financial controls and management accounting
- Authorisation and approval levels

The main financial risk for consideration for the Trustees is to ensure they do not over commit in terms of their activities whereby they do not have the funds to maintain the long term day-to-day running of the charity. Through the risk management process, Trustees are satisfied that the major risks identified have been adequately mitigated. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The activities of the charity continued to be managed by the Chief Executive, appointed in 2018. The team of Ewing Foundation staff continued to be responsible for the local activities. All members of the Ewing Foundation team reported on their activities to Trustees on a regular basis during the period.

In this period, the Ewing Foundation continued to be directly linked to Ovingdean Hall Foundation. It also worked closely with the Burwood Park Foundation whose focus is on providing support to deaf children and young people with additional learning needs.

Looking ahead

Trustees were delighted to celebrate the 70th birthday, and were very pleased with the progress made in the year, especially with regards to our increased training offer and our continued 'digital' progress. They want to ensure this progress continues in the year ahead.

As detailed earlier, Trustees will also continue to pay close attention to the financial resources available to achieve the charity objects, as set out in the Charity Trust Deed. Going forward, Trustees are committed to improving the financial situation, especially with regard to fundraising and generating new income, and agreed this will be a focus area for the year ahead.

The Ewing Foundation worked closely with the Burwood Park Foundation during the year. This work supports the promotion of education of children and young people who are deaf with identified additional needs. There continues to be a growing number of deaf children with additional learning needs, and a reduction in specialist educational provision.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

As raised in our last annual report, and following legal advice, and contact with Charity Commission, Trustees from both Foundations agreed to formally close the Burwood Park Foundation, and continue the work through the Ewing Foundation. Over the year this was completed and going forward the work undertaken to support children and young people who are deaf with identified additional needs will be reported on in this annual report.

To oversee this transition, a Burwood Park Trustee joined the Ewing Foundation Trustee Board in March 2023. They will continue their oversight in the year ahead.

Signed on behalf of the Trustees

H McAlpine
Chairman

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of Ewing Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Signed: Dated: 13 December 2023

Laura Ambrose FCA

Haslers
Old Station Road
Loughton
Essex
IG10 4PL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from:					
Donations and legacies	3	**361,116**	**-**	**361,116**	*35,089*
Other trading activities	4	**59,798**	**-**	**59,798**	*61,547*
Investments	5	**102,349**	**-**	**102,349**	*102,895*
Other income	6	**150,737**	**5,500**	**156,237**	*49,574*
Total income		**674,000**	**5,500**	**679,500**	*249,105*
Expenditure on:					
Raising funds	7	**42,652**	**-**	**42,652**	*24,165*
Charitable activities		**568,173**	**-**	**568,173**	*482,422*
Total expenditure		**610,825**	**-**	**610,825**	*506,587*
Net income/(expenditure) before net (losses)/gains on investments		**63,175**	**5,500**	**68,675**	*(257,482)*
Net (losses)/gains on investments		**(185,176)**	**-**	**(185,176)**	*99,078*
Net movement in funds		**(122,001)**	**5,500**	**(116,501)**	*(158,404)*
Reconciliation of funds:					
Total funds brought forward		**2,754,373**	**-**	**2,754,373**	*2,912,777*
Net movement in funds		**(122,001)**	**5,500**	**(116,501)**	*(158,404)*
Total funds carried forward		**2,632,372**	**5,500**	**2,637,872**	*2,754,373*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 29 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2023

	Note		2023 £		*2022* *£*
Fixed assets					
Tangible assets	11		**61,534**		*44,968*
Investments	12		**2,243,944**		*2,671,637*
			2,305,478		*2,716,605*
Current assets					
Debtors	13	**48,345**		*38,779*	
Cash at bank and in hand		**329,768**		*27,923*	
		378,113		*66,702*	
Creditors: amounts falling due within one year	14	**(45,720)**		*(28,934)*	
Net current assets			**332,393**		*37,768*
Total assets less current liabilities			**2,637,871**		*2,754,373*
Net assets excluding pension asset			**2,637,871**		*2,754,373*
Total net assets			**2,637,871**		*2,754,373*
Charity funds					
Restricted funds:					
Restricted funds	15	**5,500**		-	
Restricted funds	15		**5,500**		-
Unrestricted funds	15		**2,632,371**		*2,754,373*
Total funds			**2,637,871**		*2,754,373*

The financial statements were approved and authorised for issue by the Trustees on 13 December 2023 and signed on their behalf by:

H McAlpine
Chairman

The notes on pages 12 to 29 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Ewing Foundation is a charitable organisation, registered in England and Wales, with a registration number 226746. The address of the registered office is 15 Great College Street, London, SW1P 3RX. The principal objective of the charity is the provision of services to education professionals and schools who work with deaf children and young people.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ewing Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £50 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	25%
Motor vehicles	-	25%
Office equipment	-	25%
Computer equipment	-	25%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Donations	361,116	**361,116**	*35,089*
Total 2022	*35,089*	*35,089*	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Consultancy fees	59,798	**59,798**	*61,547*
Total 2022	*61,547*	*61,547*	

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from listed investments	102,127	**102,127**	*102,882*
Interest income	222	**222**	*13*
	102,349	**102,349**	*102,895*
Total 2022	*102,895*	*102,895*	

6. Other incoming resources

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Grant income	150,737	5,500	**156,237**	*49,574*
Total 2022	*49,574*	*-*	*49,574*	

7. Investment management costs

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Investment management fees	6,278	**6,278**	*6,722*
Total 2022	*6,722*	*6,722*	

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	*Total funds 2022 £*
Charitable activities	494,336	73,838	**568,174**	*482,421*
Total 2022	*421,330*	*61,091*	*482,421*	

Analysis of direct costs

	Total funds 2023 £	*Total funds 2022 £*
Staff costs	**338,028**	*338,003*
Depreciation	**13,665**	*11,043*
Fundraising costs	**8,996**	*8,737*
Travel costs	**24,115**	*12,903*
Consulting costs	**109,532**	*50,644*
	494,336	*421,330*

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	*Total funds 2022 £*
Telephone & internet	**2,371**	*2,046*
Trustee reimbursements	**4,121**	*1,948*
Exchange rate (gains)/losses	**-**	*(977)*
Advertising	**1,634**	*777*
Accountancy fees	**21,519**	*19,797*
Printing & stationery	**2,239**	*1,156*
General establishment expenses	**5,107**	*1,361*
Insurance	**2,934**	*2,588*
Legal & professional	**1,817**	*3,434*
Motor costs	**9,288**	*7,004*
Computer costs	**4,803**	*3,409*
Rent	**10,011**	*6,759*
Repairs & maintenance	**350**	*2,863*
Subscriptions	**6,494**	*4,080*
Donations	**-**	*1,000*
Staff training	**3,689**	*3,804*
Bank fees	**254**	*42*
Profit on disposal of assets	**(2,793)**	*-*
	73,838	*61,091*

9. Staff costs

	2023 £	*2022* *£*
Wages and salaries	**260,486**	*258,901*
Social security costs	**24,941**	*25,123*
Contribution to defined contribution pension schemes	**52,602**	*53,979*
	338,029	*338,003*

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	*2022* *No.*
Employees	**7**	*6*

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration including employee benefits paid to key management personnel during the year was £43,119 (2022: £49,524).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2022 - £NIL)*.

During the year ended 31 March 2023, expenses totalling £NIL were reimbursed or paid directly to the Trustees *(2022 - £NIL*). These amounts related to travel and meeting expenses being reimbursed.

11. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Office equipment £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2022	**109**	**57,209**	**64,712**	**18,142**	**140,172**
Additions	**-**	**27,532**	**1,214**	**4,934**	**33,680**
Disposals	**-**	**(24,114)**	**-**	**-**	**(24,114)**
At 31 March 2023	**109**	**60,627**	**65,926**	**23,076**	**149,738**
Depreciation					
At 1 April 2022	**5**	**42,139**	**51,187**	**1,873**	**95,204**
Charge for the year	**-**	**5,187**	**3,454**	**5,024**	**13,665**
On disposals	**-**	**(20,665)**	**-**	**-**	**(20,665)**
At 31 March 2023	**5**	**26,661**	**54,641**	**6,897**	**88,204**
Net book value					
At 31 March 2023	**104**	**33,966**	**11,285**	**16,179**	**61,534**
At 31 March 2022	*104*	*15,070*	*13,525*	*16,269*	*44,968*

12. Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 April 2022	**2,670,802**	**835**	**2,671,637**
Additions	**290,188**	**-**	**290,188**
Disposals	**(450,954)**	**-**	**(450,954)**
Revaluations	**(266,926)**	**-**	**(266,926)**
At 31 March 2023	**2,243,109**	**835**	**2,243,944**
Net book value			
At 31 March 2023	**2,243,109**	**835**	**2,243,944**
At 31 March 2022	*2,670,802*	*835*	*2,671,637*

Material investments (greater than 5% of portfolio)

13,000 - BAE Systems PLC - £138,400

UK holdings comprised £1,831,744 (2022: £2,197,685) and overseas holdings comprised £412,200 (2022: £546,968)

13. Debtors

	2023 £	*2022 £*
Due within one year		
Trade debtors	**31,706**	*26,950*
Prepayments and accrued income	**16,639**	*11,829*
	48,345	*38,779*

14. Creditors: Amounts falling due within one year

	2023 £	*2022* *£*
Trade creditors	**32,944**	*24,393*
Other taxation and social security	**7,097**	-
Other creditors	**2,919**	*2,274*
Accruals and deferred income	**2,760**	*2,267*
	45,720	*28,934*

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds						
Designated funds						
Employment Continuity	**150,000**	**-**	**-**	**-**	**-**	**150,000**
Burwood Park Funding	**-**	**-**	**-**	**355,413**	**-**	**355,413**
	150,000	**-**	**-**	**355,413**	**-**	**505,413**
General funds						
General Fund	**2,604,373**	**673,999**	**(610,825)**	**(355,413)**	**(185,176)**	**2,126,958**
Total Unrestricted funds	**2,754,373**	**673,999**	**(610,825)**	**-**	**(185,176)**	**2,632,371**
Restricted funds						
David Family Foundation	**-**	**1,000**	**-**	**-**	**-**	**1,000**
Davis Rolls Foundation	**-**	**1,500**	**-**	**-**	**-**	**1,500**
D'Oyley Carte Charitable Trust	**-**	**3,000**	**-**	**-**	**-**	**3,000**
	-	**5,500**	**-**	**-**	**-**	**5,500**
Total of funds	**2,754,373**	**679,499**	**(610,825)**	**-**	**(185,176)**	**2,637,871**

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	*Income* £	*Expenditure* £	*Gains/ (Losses)* £	*Balance at 31 March 2022* £
Unrestricted funds					
Designated funds					
Employment Continuity	*150,000*	*-*	*-*	*-*	*150,000*
General funds					
General Fund	*2,762,777*	*249,105*	*(506,587)*	*99,078*	*2,604,373*
Total Unrestricted funds	*2,912,777*	*249,105*	*(506,587)*	*99,078*	*2,754,373*

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Designated funds	**150,000**	**-**	**-**	**355,413**	**-**	**505,413**
General funds	**2,604,373**	**673,999**	**(610,825)**	**(355,413)**	**(185,176)**	**2,126,958**
Restricted funds	**-**	**5,500**	**-**	**-**	**-**	**5,500**
	2,754,373	**679,499**	**(610,825)**	**-**	**(185,176)**	**2,637,871**

The designated fund, the Employment Continuity Fund, is to faciliate the recruitment of personnel from academia (where tenure of employment has been normal), by showing evidence that funds are available to cover future salaries to some extent.

David Family Foundation - Funding provided to support technology consultants.

Davis Rolls Foundation - Funding provided to support technology consultants.

D'Oyley Carte Charitable Trust - Funding provided for purchase of equipment for technicians.

Summary of funds - prior year

	Balance at 1 April 2021 £	*Income £*	*Expenditure £*	*Gains/ (Losses) £*	*Balance at 31 March 2022 £*
Designated funds	*150,000*	*-*	*-*	*-*	*150,000*
General funds	*2,762,777*	*249,105*	*(506,587)*	*99,078*	*2,604,373*
	2,912,777	*249,105*	*(506,587)*	*99,078*	*2,754,373*

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	61,534	-	**61,534**
Fixed asset investments	2,243,944	-	**2,243,944**
Current assets	372,613	5,500	**378,113**
Creditors due within one year	(45,720)	-	**(45,720)**
Total	2,632,371	5,500	**2,637,871**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	*Designated funds 2022 £*	*Total funds 2022 £*
Tangible fixed assets	*44,968*	-	*44,968*
Fixed asset investments	*2,671,637*	-	*2,671,637*
Current assets	*(83,298)*	*150,000*	*66,702*
Creditors due within one year	*(28,934)*	-	*(28,934)*
Total	*2,604,373*	*150,000*	*2,754,373*

18. Pension commitments

The charity participates in the Universities Superannuation Scheme (USS), a defined benefit scheme which is contracted out of the State Second Pension (S2P). The assets of the scheme are held in a separate trustee-administered fund. Because of the mutual nature of the scheme, the scheme's assets are not hypothecated to individual institutions and a scheme-wide contribution rate is set. The charity is therefore exposed to actuarial risks associated with other institutions' employees and is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis and therefore, as required by FRS 102, accounts for the scheme as if it were a defined contribution scheme. As a result, the amount charged to the income and expenditure account represents the contributions payable to the scheme in respect of the accounting period.

An interim actuarial valuation of the scheme was performed as at 31 March 2020 and revealed a shortfall of £12.9 billion (2019: £5.4 billion). At the valuation date, the value of the assets of the scheme was £66.5 billion (2019: £67.4 billion) and the value of the scheme's liabilities was £79.4 billion (2019: £72.8 billion). The assets therefore were sufficient to cover 84% (2019: 93%) of the benefits which had accrued to members after allowing for expected future increases envisaged and the USS Trustee has engaged with employers and members to establish a means of recovering this shortfall.

The pension cost charge represents contributions payable by the group to the fund and amounted to £52,652 (2022: £53,979). An amount of £Nil (2022: Nil) was payable to the fund at the balance sheet date and has been included in creditors.

19. Related party transactions

During the period the charity received a donation of £47,200 (2022: £35,300) from Ovingdean Hall Foundation, a charity in which the Ewing Foundation has the power to appoint the trustees. There were no conditions attached to the donation. The balance due from Ovingdean Hall Foundation at the year end was £Nil (2022: £Nil).

At the year end £Nil (2022: £Nil) was due from The Burwood Park Foundation for the Deaf, a charity that shares trustees with the Ewing foundation, in respect of costs to be reimbursed. Burwood Park Foundation was closed during the period and the Charity received £355,413.

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EWING FOUNDATION

England & Wales - Charity number 226746

Accounts

Charity number: 226746

EWING FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

EWING FOUNDATION

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EWING FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Trustees	H McAlpine, Chairman Lord Borwick, Deputy Chairman E Moore L Rousseau B Lamb
Charity registered number	226746
Principal office	15 Great College Street London SW1P 3RX
Accountants	Haslers Chartered Accountants Old Station Road Loughton Essex IG10 4PL
Bankers	Virgin Bank PLC Gresham Street Branch 154-158 Kensington High Street London W8 7RL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2021 to 31 March 2022.

Objectives and activities

The Foundation was formed as a Charity under a Trust Deed dated 15 August 1952 to encourage the education of deaf children, using speech, their residual hearing and lip reading, assisting its efficacy and advocating its extensive availability.

Since 1952, developments in the early diagnosis of deafness in babies, in the understanding of how speech and language develop in babies and children, and in supportive specialist equipment, have created a very different prospect for the life chances of deaf children and young people.

The Ewing Foundation's mission continues to be to enable deaf learners to achieve academically and socially through listening and speaking. During 2016-17 we reviewed our strategic aims and objects and engaged external consultants to support with this process, as well as consulting with stakeholders. We continue to use the strategic aims developed during this review.

The aims for our work are:

- To increase knowledge, awareness and implementation of appropriate teaching strategies
- To increase deaf learners' access to the curriculum
- To increase deaf learners' participation in the classroom
- To increase knowledge and awareness of optimal use of audiology equipment in the classroom
- To improve effective use of audiology equipment in the classroom

Our focus is ensuring that the professionals - such as teachers and support staff - have the skills and knowledge they need to ensure that their deaf pupils have optimal access to the curriculum. This is based on developing best practice in classroom strategies, and the effective use of appropriate specialist equipment.

Our Education Advisors (who are qualified Teachers of the Deaf and Educational Audiologists) review and advise on appropriate educational provision for deaf children and young people, and give training and support to other practitioners, especially those training to become qualified Teachers of the Deaf. They work collaboratively with other national organisations in developing guidance and resources for those at the 'grass roots'.

The Technology Consultants (our specialist audiology experts) are involved with evaluating new products, and advising manufacturers, and Health/Education services of their suitability for use with deaf children and young people. They work in schools setting up and checking audiological equipment, and training staff in its use. This work has proven uniquely successful and will continue, as will further collaboration with other organisations to ensure that deaf children and young people are not forgotten or ignored within the education system.

Our Principal Audiologist brings together audiology knowledge and experience from the NHS, industry, and the education and charity sectors.

The Chief Executive is an active member of the team and attends external and partnership events representing the Foundation within the wider Special Education Needs and Disability sector.

It remains our belief that the majority of deaf children and young people acquiring good spoken language through the use of residual hearing gives them access to the 'hearing world', and thus increases their educational, social and employment opportunities. Better educated and emotionally resilient young deaf people are more likely to be happy and productive citizens, contributing to society as a whole.

The Charity is organised through a Board of Trustees. The Trustees for this period are listed on page 1. A new Trustee was appointed in the year, as two Trustees completed their service in the previous year.

The Trustees meet as a Board four times a year to review its overall management and control, for which they are legally responsible. At Trustee meetings, the Trustees agree the broad strategy and areas of activity for the Charity, including consideration of risk management, investments, reserve policies and operational procedures.

As the year began, Trustees were alerted to Covid-19. Although the global pandemic was still in its early stages, schools and universities began to close and Trustees could see that our work would be severely impacted. They agreed to place most staff on furlough leave at the end of March 2020, in accordance with Government guidance.

Trustees continued to monitor this situation very closely during the year, exploring different ways to offer support to deaf children, young people and the professionals supporting them, while also considering the safety and wellbeing of everyone engaged in our work.

Trustees also significantly adapted their ways of working, and at speed, so they could continue to effectively undertake their roles. For example, Board meetings were undertaken digitally at regular intervals, and further details are provided in this report.

Financially, it was an extremely challenging period. Our investments (which are fundamental to support the delivery of our objectives) had decreased significantly at the start of the year. The Trustees monitored this situation very closely, and by the end of the year, the investments had started to recover. However, the income we would have usually gained from supporting schools/services, also dramatically reduced. Trustees were pleased to access the Government's financial assistance during the period. This also ensured that when the school closures happened, and we had to place team members on furlough leave, we were able to 'top up' salaries to 100% to remove the financial worry for team members.

Although it was a highly unusual and extremely challenging year, Trustees are pleased to report significant and positive progress, as described in the next section.

Achievements and performance

As described in section 2, the charity's objects, as set out in its Charity Trust Deed, is to encourage the education of deaf children, using speech, their residual hearing and lip reading, assisting its efficacy and advocating its extensive availability.

During the year, we continued to meet our strategic aims (as described in the previous section), with a sharp focus on 'increasing the knowledge, awareness and implementation of appropriate teaching strategies,' and 'increasing knowledge and awareness of optimal use of audiology equipment in the classroom'. For example, in February 2022, we hosted a free Radio Aid workshop at the Midlands Hearing Implant Centre in Birmingham. This session focussed on exploring the use of test boxes, sound processors and radio aid systems. The ten attendees reported that it was 'a very useful day.'

Following the success of the technology update delivered in March 2021, we took part in another webinar with Oticon (a hearing technology manufacturer) in June 2021. This focussed on connecting Oticon equipment to devices in the classroom and at home. Over 100 participants attended this free webinar. An Oticon representative sent the following feedback; 'Just a short note of gratitude for your wonderful input this afternoon. It was so well received. I think there is hunger for future sessions.'

In March 2022, we delivered a presentation on new and emerging aspects of hearing aid technology to seventeen Teachers of the Deaf working for Gateshead Sensory Support. The training included an introduction to telehealth, and covered new concepts like 'Hearables' and how voice assistants may provide opportunities to improve engagement.

We also continued our work towards becoming a more 'digitally confident' organisation. We further expanded our Zoom licenses, we increased team meetings/catch ups using this method, and also undertook and delivered training via Zoom.

For example, in November 2021, we developed and delivered a presentation to student Teachers of the Deaf at The University of Manchester. Delivered by zoom, and titled 'Working with Cochlear Implants', this session provided a historical overview, an understanding of the different manufacturers, an explanation of how wireless technology works, and an opportunity to explore future developments.

We also reached new audiences... in March 2022, we received a request for training from the National Council for Special Education (NCSE) Ireland, to provide training to delegates focussed on the developmental resource for families of deaf children aged 0 to 3: 'Success from the Start'. Recently updated by the National Deaf Children's Society (NDCS), 'Success from the Start' is a modification of the Department for Education and Skills publication, 'Monitoring Protocol for deaf babies and children'. The presentation outlined the rationale behind the creation of the document, as the result of research and consultation with the parents of deaf children. Fifty delegates attended, including 33 Visiting Teachers for Children who are Deaf/Hard of Hearing (VTDHH) and 10 members of the Sensory Service.

The training was delivered by Zoom, with 'Closed Captions' activated to promote access. Feedback was extremely positive; "Fantastic session. Thank you so much." "Really fantastic, thank you so much." "Very informative. Thanks a million." In the training evaluation, 100% of replies said they enjoyed the training, and 92% said that it met their needs.

We also continued to regularly update our website across the year to include more free resources for professionals to access and download. This included information on compressed babble, wireless microphone files, and helpful 'how-to' videos focussed on a range of topics.

We were aware that Covid-19 had severely affected deaf children and young people. For example, their hearing technology (such as hearing aids) had not been tested as regularly, and consequently, any issues not detected or repaired as early. The continued use of masks was particularly challenging for deaf children and young people, as they were unable to use lip reading to aid their understanding of others.

As soon as it was safe to do so, and where possible, we began to visit education settings again, recognising much of this work had to be done face to face in the classroom. As Government guidance changed, we further amended our own procedures to ensure everyone was as safe as possible. We also continued using our flexible support models to make sure we could continue to reach as many deaf education professionals, deaf children and young people as possible, especially when schools/services were unable to accept visitors or had a restricted access regime.

Working closely with our university partners, we continued to deliver online learning opportunities for teachers in training on a range of subjects including educational strategies and demonstrating how to test hearing aids and set up radio aids using test boxes. Across the year, we provided support to Manchester, Birmingham and Hertfordshire universities, and received excellent feedback from both staff and students.

In January 2022, we delivered our annual sessions to teachers in training at Birmingham University using a 'blended approach' (in the room and via zoom) which was a highly effective way to reach more participants safely.

The trainees, all students on the University's Hearing Impairment Mandatory Qualification course, took part in a combination of practical sessions and lectures. Our team demonstrated how to use a test box to check that hearing aids and radio aids are working correctly, and showed trainees how listening assessments can help deaf children and young people to access spoken language.

In February 2022, we also contributed training to the Multi-Sensory Impairment module at Birmingham University on both theoretical and practical audiology aspects to 15 students.

We continued to support the students who received the Con Powell Memorial Scholarships from our partner charity, grant maker Ovingdean Hall Foundation. The scholarships are named after Con Powell, our first Chief Executive and the first President of the British Association of Teachers of the Deaf (BATOD). The scholarships are available to teachers who wish to become Qualified Teachers of the Deaf (QToDs).

The programme is managed by BATOD, and scholars are supported by members of the Ewing Foundation team. We have supported 45 students since the programme began in 2013, and we supported three new students during the year. The mentoring support continued digitally and by phone/email during the year, and students were incredibly positive about this. In January 2022, we held our first digital graduation celebration session via Zoom to recognise their achievements. 'Thank you for organising this evening,' said one scholar. 'I have come away feeling very proud and amazed at what I have accomplished. Thank you for all your support.'

Our Greater London Affiliation for Deaf Education (GLADE) is a networking group for professionals working in the wider London boroughs. Over the year we continued to offer opportunities for professionals to come together digitally and share good practice through discussion and sharing.

We know this helps to alleviate the isolation of specialist staff, and encourages wider networking and peer support. For the second year running, we paused the membership fee so professionals could access this support without cost during this difficult period.

In the year, we launched our Manchester and alumni association of deaf education (MAADE) group. Building on the success of our GLADE work, this was an opportunity to support professionals working in isolation in resource bases, with little or no colleague support. The group met in December 2021 and again in February 2022 and were able to ask and answer questions, share information and learning, and provide extremely valuable networking opportunities. Feedback has been very positive, with one attendee stating; "Just a quick email to say a huge thank you for your support yesterday, it was absolutely invaluable and I'm grateful for your time."

We also supported events organised by national organisations such as NatSIP (the National Sensory Impairment Partnership) and BATOD (British Association of Teachers of the Deaf). For example, we sponsored BATOD's online training programme that ran from April 2021 to March 2022. Called 'Together We Achieve', the Continuous Professional Development series marked BATOD's 45th anniversary of working in partnership with other organisations. It included webinars on supporting the mental health, communication and language of deaf children and young people.

In addition, we were delighted to attend BATOD North's Annual Study Day. We exhibited at this in-person event in Huddersfield in October 2021. The theme of the event 'Deaf Education: Moving On' included a presentation on Emergency Remote Teaching and a number of Continuous Professional Development workshops. The day's presentations included one from England Deaf Cricketer James Dixon who works for sports charity Panathlon UK. Our partner Ovingdean Hall Foundation is one of Panathlon's official partners, and we were delighted that teachers had the chance to learn about Panathlon's very successful sports programme for deaf children and young people.

During the year, our Principal Audiologist continued to support the British Academy of Audiology Service Quality Committee; this gave us the opportunity to raise awareness of or work nationally, and support the development of policies and guidance.

Following the successful recruitment activity undertaken in the previous year, we delivered a two-day training and induction session (in person) for our four new Education Advisors. This took place in York in February 2022. They are part-time members of the team, based in different locations across England. This new model enables us to significantly increase the geographical support, increase the amount of 'local points of contact' for deaf education professionals, and reduce the amount of travel time (and cost) per team member. This also widens the range of skills/ experiences in the team in a very cost effective way.

We prepared to say goodbye to Joyce Sewell-Rutter. As Education Consultant, Joyce had been with the Foundation for many years providing invaluable expertise and support across the country. She will retire in May 2022 from her role.

We worked closely with NSPCC and delivered a bespoke safeguarding training event for the team in October 2021, enabling team members to share their experiences and refresh their learning. In December 2021, we also undertook our annual safeguarding review with our Lead Trustee for this work, to review our policy and practice

and ensure it was up to date. As a result, we identified further training for the team in 2022-23 focussed on being a visitor in other settings such as schools and services.

Finally, our work continues to be valuable to those we support, and across the year, we received excellent feedback, which demonstrates this:

• 'Thank you so much for joining us today. Very well done including the mental health for deaf children points about Speech Discrimination and especially in noise.' From the organiser of an evening training session for Educational Audiology Students.

• 'I thought the first MAADE meeting was brilliant! I am definitely going to find them useful.' This was from an attendee of the new MAADE Group (Manchester and alumni association of deaf education).

• 'Thank-you so much for the consultation today. I know T will benefit from the additional access to sound from both the classroom TV and more importantly being able to hear his peers speak via the passaround mic. Myself, T and the school are extremely grateful to you for giving up your own time to provide the information, equipment upgrades and guidance.' From a Deaf Education professional at a college in Crosby.

• 'Thank you so much for your help with A – I know she and mum really appreciate it. She now has her new hearing aids and is loving the blue tooth.' Feedback from a teacher after speaking to a parent we supported.

• A Teacher of the Deaf from Rochdale said; 'Thank you so much for today. It's contagious how passionate you are about hearing technology.'

• 'Thanks so much for your hard work. You know so much – it's really reassuring there is someone out there for us ToDs to turn to for honest equipment advice.' From a Teacher of the Deaf (ToD) we supported.

• 'Thank you so much for organising the HIT Test box training for Salford Teachers of the Deaf and guest Teacher of the Deaf on Tuesday the 16th of November... It was great that the team could attend such valuable training at the University,' and 'I have had lots of very positive feedback to say how grateful everyone was for the afternoon's training. The teachers are all very eager to use the test boxes and ensure babies, children and young people have optimal fitting hearing aids and assistive listening devices.' From a Teacher of the Deaf in Salford.

• From a team we supported in Middlesbrough about one of our Technology Consultants; 'Our equipment software and calibration were very out of date ...he has been a fantastic support. Nothing is ever too much trouble. He goes over and above to support the teams who support deaf/Deaf learners, their families and schools. I feel he's our very own 'national treasure'.'

Financial review

Statement regarding reserves:

The balance of £2,827,389 being General Reserves, is held for the furtherance of the charity's activities (as described in our Trust Deed).

We commit to supporting deaf children and young people throughout their educational journey – which can last for around 15 years. We know deaf children and young people achieve less than their hearing peers so our commitment has to be long term. Following the COVID-19 period, we believe that deaf children and young people were further disadvantaged educationally, and this will seriously affect their future. Therefore, our reserves have to be at a higher level (than some other charities) to honour that commitment.

In practice, we use the investment income from these reserves, and a small amount of trading income from services provided, to fund our annual operating costs and meet that commitment. However, this falls way short of our actual expenditure and seriously threatens our ability to honour our commitment to deaf children and young people in the longer term.

We are currently exploring plans to increase our reserves. Trustees believe investing in our new Income Generation Managers will enable us to diversify and increase income sources in the future. We predict our current level of reserves will only provide services for a further 7-10 years. Therefore we have to take serious action.

We also fund research, training, professional networks and conferences that will improve the outcome for all deaf children and young people.

Structure, governance and management

As detailed in section 2, the Ewing Foundation was formed as a charity under a Trust Deed dated 15 August 1952 to encourage the education of deaf children, using speech, their residual hearing and lip reading, assisting its efficacy and advocating its extensive availability.

The charity is organised through a Board of Trustees. The Trustees meet as a Board four times a year to review its overall management and control, for which they are legally responsible.

At Trustee meetings, the Trustees agree the broad strategy and areas of activity for the charity, including consideration of risk management, investments, reserve policies and operational procedures.

The Trustees examine the major risks that the charity faces each financial year through their Trustee meetings. There are systems in place to monitor and control these risks in order to mitigate any impact that they may have on the charity. Risks are identified, assessed and controls established throughout the year. The key controls used by the charity include:

- Agendas and minutes for all Trustee meetings
- Professional Consultants and education specialists to advise Trustees as necessary
- Financial controls and management accounting
- Authorisation and approval levels

The main financial risk for consideration for the Trustees is to ensure they do not over commit in terms of their activities whereby they do not have the funds to maintain the long term day-to-day running of the charity. Through the risk management process, Trustees are satisfied that the major risks identified have been adequately mitigated. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The activities of the charity continued to be managed by the Chief Executive, appointed in 2018. The team of Ewing Foundation staff continued to be responsible for the local activities. All members of the Ewing Foundation team reported on their activities to Trustees on a regular basis during the period.

The Ewing Foundation continued to be directly linked to Ovingdean Hall Foundation and also worked very closely with The Burwood Park Foundation for the Deaf during this period, for the wider benefit of deaf children and young people with additional learning needs.

Looking ahead

As the year ended, the pandemic was beginning to ease. Trustees remain cautious and will continue to monitor this situation very closely to ensure the safety of everyone engaged in our work.

They are very pleased with the progress made in the year, especially with regards to our 'digital' progress. Going forward, they have agreed to continue with a 'blended approach' for the delivery of our activities.

The Trustees will also continue to pay close attention to the financial resources available to achieve the charity objects, as set out in the Charity Trust Deed. As detailed earlier, it was another extremely challenging year due to our reduced ability to generate income and scaling back income generation plans; both due to the ongoing

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Covid-19 situation. Going forward, Trustees are committed to improving the financial situation, especially with regards to fundraising and generating new income, and agreed this will be a focus area for the year ahead.

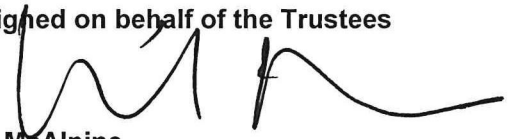
To better understand and communicate the value of our work, a new CRM (customer relationship management) system was procured and developed, ready to go live in April 2022. This will help us more accurately capture data, outputs and outcomes, and enable us to better demonstrate the difference that we make to deaf children, young people and the professionals supporting them. This will also be highly useful for future income generation activity.

The Ewing Foundation will enjoy its 70th birthday in August 2022, and planning has begun to raise awareness of this milestone, the contributions made to deaf education, and to share plans. Trustees will review the strategic aims in April 2022 as part of this work.

The Ewing Foundation worked closely with the Burwood Park Foundation during the year. This work supports the promotion of education of children and young people who are deaf with identified additional needs. There continues to be a growing number of deaf children with additional learning needs, and a reduction in specialist educational provision. However, as raised previously, the Burwood Park Foundation reserves will soon be depleted, and in order to keep meeting the growing need, the activities will need to continue through the Ewing Foundation.

Following legal advice, and contact with Charity Commission, Trustees from both Foundations agreed to formally close the Burwood Park Foundation, and continue the work through the Ewing Foundation from April 2022. This work will be incorporated in the 2022-23 annual report.

Signed on behalf of the Trustees



H McAlpine
Chairman

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's report to the Trustees of Ewing Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters, other than those fully detailed below, have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:  Dated: 12 October 2022

Laura Ambrose FCA

Haslers
Old Station Road
Loughton
Essex
IG10 4PL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Designated funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Income from:					
Donations and legacies	3	**35,089**	**-**	**35,089**	*35,945*
Other trading activities	4	**61,547**	**-**	**61,547**	*23,215*
Investments	5	**102,895**	**-**	**102,895**	*112,610*
Other income	6	**49,574**	**-**	**49,574**	*132,314*
Total income		**249,105**	**-**	**249,105**	*304,084*
Expenditure on:					
Raising funds	7	**24,165**	**-**	**24,165**	*23,457*
Charitable activities		**482,422**	**-**	**482,422**	*457,696*
Total expenditure		**506,587**	**-**	**506,587**	*481,153*
Net expenditure before net gains on investments		**(257,482)**	**-**	**(257,482)**	*(177,069)*
Net gains on investments		**99,078**	**-**	**99,078**	*541,021*
Net movement in funds		**(158,404)**	**-**	**(158,404)**	*363,952*
Reconciliation of funds:					
Total funds brought forward		**2,762,777**	**150,000**	**2,912,777**	*2,548,825*
Net movement in funds		**(158,404)**	**-**	**(158,404)**	*363,952*
Total funds carried forward		**2,604,373**	**150,000**	**2,754,373**	*2,912,777*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 26 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2022

	Note		2022 £		2021 £
Fixed assets					
Tangible assets	11		**44,968**		*37,549*
Investments	12		**2,671,637**		*2,742,910*
			2,716,605		*2,780,459*
Current assets					
Debtors	13	**38,779**		*22,108*	
Cash at bank and in hand		**27,923**		*118,819*	
		66,702		*140,927*	
Creditors: amounts falling due within one year	14	**(28,934)**		*(8,609)*	
Net current assets			**37,768**		*132,318*
Total assets less current liabilities			**2,754,373**		*2,912,777*
Net assets excluding pension asset			**2,754,373**		*2,912,777*
Total net assets			**2,754,373**		*2,912,777*
Charity funds					
Designated funds	15		**150,000**		*150,000*
Unrestricted funds	15		**2,604,373**		*2,762,777*
Total funds			**2,754,373**		*2,912,777*

The financial statements were approved and authorised for issue by the Trustees on 12 October 2022 and signed on their behalf by:

H McAlpine
Chairman

The notes on pages 13 to 26 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Ewing Foundation is a charitable organisation, registered in England and Wales, with a registration number 226746. The address of the registered office is 15 Great College Street, London, SW1P 3RX. The principal objective of the charity is the provision of services to education professionals and schools who work with deaf children and young people.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ewing Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.



2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £50 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	25%
Motor vehicles	-	25%
Office equipment	-	25%
Computer equipment	-	25%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Donations	35,089	**35,089**	*35,345*
Gifts in kind	-	**-**	*600*
	35,089	**35,089**	*35,945*
Total 2021	*35,945*	*35,945*	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Consultancy fees	61,547	**61,547**	*23,215*
Total 2021	*23,215*	*23,215*	

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Income from listed investments	102,882	**102,882**	*112,554*
Interest income	13	**13**	*56*
	102,895	**102,895**	*112,610*
Total 2021	*112,610*	*112,610*	

6. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Government grants	49,574	**49,574**	*132,314*
Total 2021	*132,314*	*132,314*	

7. Investment management costs

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Investment management fees	6,722	**6,722**	*7,052*
Total 2021	*7,052*	*7,052*	

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	*Total funds 2021 £*
Charitable activities	421,330	61,091	**482,421**	*457,695*
Total 2021	*381,948*	*75,747*	*457,695*	

Analysis of direct costs

	Total funds 2022 £	*Total funds 2021 £*
Staff costs	**338,003**	*340,115*
Depreciation	**11,043**	*12,165*
Fundraising costs	**8,737**	*1,058*
Travel costs	**12,903**	*3,203*
Consulting costs	**50,644**	*25,407*
	421,330	*381,948*

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	*Total funds 2021 £*
Telephone & internet	**2,046**	*1,767*
Trustee reimbursements	**1,948**	*-*
Exchange rate (gains)/losses	**(977)**	*5,369*
Advertising	**777**	*2,095*
Accountancy fees	**19,797**	*16,430*
Printing & stationery	**1,156**	*732*
General establishment expenses	**1,361**	*887*
Insurance	**2,588**	*5,465*
Legal & professional	**3,434**	*12,530*
Motor costs	**7,004**	*2,678*
Computer costs	**3,409**	*6,881*
Rent	**6,759**	*13,952*
Repairs & maintenance	**2,863**	*112*
Subscriptions	**4,080**	*1,496*
Donations	**1,000**	*5,000*
Staff training	**3,804**	*353*
Bank fees	**42**	*-*
	61,091	*75,747*

9. Staff costs

	2022 £	*2021* *£*
Wages and salaries	**258,901**	*258,574*
Social security costs	**25,123**	*27,375*
Contribution to defined contribution pension schemes	**53,979**	*54,165*
	338,003	*340,114*

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	*2021* *No.*
Employees	**7**	*6*

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration including employee benefits paid to key management personnel during the year was £49,524 (2021 £48,491).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2021 - £NIL)*.

During the year ended 31 March 2022, expenses totalling £NIL were reimbursed or paid directly to the Trustees *(2021 - £NIL)*. These amounts related to travel and meeting expenses being reimbursed.

11. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Office equipment £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2021	-	57,209	63,366	1,134	121,709
Additions	109	-	1,346	17,008	18,463
At 31 March 2022	109	57,209	64,712	18,142	140,172
Depreciation					
At 1 April 2021	-	37,116	46,987	58	84,161
Charge for the year	5	5,023	4,200	1,815	11,043
At 31 March 2022	5	42,139	51,187	1,873	95,204
Net book value					
At 31 March 2022	104	15,070	13,525	16,269	44,968
At 31 March 2021	-	*20,093*	*16,379*	*1,077*	*37,549*

12. Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 April 2021	**2,679,030**	**50,000**	**2,729,030**
Additions	**189,093**	**-**	**189,093**
Disposals	**(302,638)**	**-**	**(302,638)**
Revaluations	**105,317**	**(49,165)**	**56,152**
At 31 March 2022	**2,670,802**	**835**	**2,671,637**
Net book value			
At 31 March 2022	**2,670,802**	**835**	**2,671,637**
At 31 March 2021	*2,679,030*	*50,000*	*2,729,030*

Material investments (greater than 5% of portfolio)

75,550 - Mercantile Investment Trust PLC - £164,213
28,500 - Fundsmith LLP - £157,673
760 - Veritas Funds PLC - £170,020
80,000 - International Public Partnership - £138,400

UK holdings comprised £2,197,685 (2021: £2,283,380) and overseas holdings comprised £546,968 (2021: £459,530)

13. Debtors

	2022 £	*2021 £*
Due within one year		
Trade debtors	**26,950**	*4,647*
Other debtors	**-**	*2,091*
Prepayments and accrued income	**11,829**	*15,370*
	38,779	*22,108*

14. Creditors: Amounts falling due within one year

	2022 £	*2021* *£*
Trade creditors	**24,393**	*5,957*
Other creditors	**2,274**	*372*
Accruals and deferred income	**2,267**	*2,280*
	28,934	*8,609*

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds					
General Fund	**2,762,777**	**249,105**	**(506,587)**	**99,078**	**2,604,373**
Designated funds					
Employment Continuity	**150,000**	**-**	**-**	**-**	**150,000**
Total of funds	**2,912,777**	**249,105**	**(506,587)**	**99,078**	**2,754,373**

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
General funds	**2,762,777**	**249,105**	**(506,587)**	**99,078**	**2,604,373**
Designated funds	**150,000**	**-**	**-**	**-**	**150,000**
	2,912,777	**249,105**	**(506,587)**	**99,078**	**2,754,373**

The designated fund, the Employment Continuity Fund, is to faciliate the recruitment of personnel from academia (where tenure of employment has been normal), by showing evidence that funds are available to cover future salaries to some extent.

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Designatedf unds 2022 £	Total funds 2022 £
Tangible fixed assets	44,968	-	**44,968**
Fixed asset investments	2,671,637	-	**2,671,637**
Current assets	(83,298)	150,000	**66,702**
Creditors due within one year	(28,934)	-	**(28,934)**
Total	2,604,373	150,000	**2,754,373**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	*Designated funds 2021* £	*Total funds 2021* £
Tangible fixed assets	*37,549*	-	*37,549*
Fixed asset investments	*2,742,910*	-	*2,742,910*
Current assets	*(9,073)*	*150,000*	*140,927*
Creditors due within one year	*(8,609)*	-	*(8,609)*
Total	*2,762,777*	*150,000*	*2,912,777*

18. Pension commitments

The charity participates in the Universities Superannuation Scheme (USS), a defined benefit scheme which is contracted out of the State Second Pension (S2P). The assets of the scheme are held in a separate trustee-administered fund. Because of the mutual nature of the scheme, the scheme's assets are not hypothecated to individual institutions and a scheme-wide contribution rate is set. The charity is therefore exposed to actuarial risks associated with other institutions' employees and is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis and therefore, as required by FRS 102, accounts for the scheme as if it were a defined contribution scheme. As a result, the amount charged to the income and expenditure account represents the contributions payable to the scheme in respect of the accounting period.

An interim actuarial valuation of the scheme was performed as at 31 March 2020 and revealed a shortfall of £12.9 billion (2019: £5.4 billion). At the valuation date, the value of the assets of the scheme was £66.5 billion (2019: £67.4 billion) and the value of the scheme's liabilities was £79.4 billion (2019: £72.8 billion). The assets therefore were sufficient to cover 84% (2019: 93%) of the benefits which had accrued to members after allowing for expected future increases envisaged and the USS Trustee has engaged with employers and members to establish a means of recovering this shortfall.

The pension cost charge represents contributions payable by the group to the fund and amounted to £53,979 (2021: £54,165). An amount of £Nil (2021: Nil) was payable to the fund at the balance sheet date and has been included in creditors.

19. Related party transactions

During the period the charity received a donation of £35,000 (2021: £35,300) from Ovingdean Hall Foundation, a charity in which the Ewing Foundation has the power to appoint the trustees. There were no conditions attached to the donation. The balance due from Ovingdean Hall Foundation at the year end was £Nil (2021: £Nil).

At the year end £Nil (2021: £2,091) was due from The Burwood Park Foundation for the Deaf, a charity that shares trustees with the Ewing foundation, in respect of costs to be reimbursed.

EWING FOUNDATION

England & Wales - Charity number 226746

Accounts

Charity number: 226746

EWING FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

EWING FOUNDATION

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees	H McAlpine, Chairman Lord Borwick, Deputy Chairman E Moore L Rousseau B Lamb (appointed 1 March 2021)
Charity registered number	226746
Principal office	15 Great College Street London SW1P 3RX
Accountants	Haslers Chartered Accountants Old Station Road Loughton Essex IG10 4PL
Bankers	Clydesdale Bank PLC Gresham Street Branch 154-158 Kensington High Street London W8 7RL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2020 to 31 March 2021.

Objectives and activities

The Foundation was formed as a Charity under a Trust Deed dated 15 August 1952 to encourage the education of deaf children, using speech, their residual hearing and lip reading, assisting its efficacy and advocating its extensive availability.

Since 1952, developments in the early diagnosis of deafness in babies, in the understanding of how speech and language develop in babies and children, and in supportive specialist equipment, have created a very different prospect for the life chances of deaf children and young people.

The Ewing Foundation's mission continues to be to enable deaf learners to achieve academically and socially through listening and speaking. During 2016-17 we reviewed our strategic aims and objects and engaged external consultants to support with this process, as well as consulting with stakeholders. We continue to use the strategic aims developed during this review.

The aims for our work are:

- To increase knowledge, awareness and implementation of appropriate teaching strategies
- To increase deaf learners' access to the curriculum
- To increase deaf learners' participation in the classroom
- To increase knowledge and awareness of optimal use of audiology equipment in the classroom
- To improve effective use of audiology equipment in the classroom

Our focus is ensuring that the professionals - such as teachers and support staff - have the skills and knowledge they need to ensure that their deaf pupils have optimal access to the curriculum. This is based on developing best practice in classroom strategies, and the effective use of appropriate specialist equipment.

Our Education Advisors (who are qualified Teachers of the Deaf and Educational Audiologists) review and advise on appropriate educational provision for deaf children and young people, and give training and support to other practitioners, especially those training to become qualified Teachers of the Deaf. They work collaboratively with other national organisations in developing guidance and resources for those at the 'grass roots'.

The Technology Consultants (our specialist audiology experts) are involved with evaluating new products, and advising manufacturers, and Health/Education services of their suitability for use with deaf children and young people. They work in schools setting up and checking audiological equipment, and training staff in its use. This work has proven uniquely successful and will continue, as will further collaboration with other organisations to ensure that deaf children and young people are not forgotten or ignored within the education system.

Our Principal Audiologist brings together audiology knowledge and experience from the NHS, industry, and the education and charity sectors.

The Chief Executive is an active member of the team and attends external and partnership events representing the Foundation within the wider Special Education Needs and Disability sector.

It remains our belief that the majority of deaf children and young people acquiring good spoken language through the use of residual hearing gives them access to the 'hearing world', and thus increases their educational, social and employment opportunities. Better educated and emotionally resilient young deaf people are more likely to be happy and productive citizens, contributing to society as a whole.

The Charity is organised through a Board of Trustees. The Trustees for this period are listed on page 1. A new Trustee was appointed in the year, as two Trustees completed their service in the previous year.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees meet as a Board four times a year to review its overall management and control, for which they are legally responsible. At Trustee meetings, the Trustees agree the broad strategy and areas of activity for the Charity, including consideration of risk management, investments, reserve policies and operational procedures.

As the year began, Trustees were alerted to Covid-19. Although the global pandemic was still in its early stages, schools and universities began to close and Trustees could see that our work would be severely impacted. They agreed to place most staff on furlough leave at the end of March 2020, in accordance with Government guidance.

Trustees continued to monitor this situation very closely during the year, exploring different ways to offer support to deaf children, young people and the professionals supporting them, while also considering the safety and wellbeing of everyone engaged in our work.

Trustees also significantly adapted their ways of working, and at speed, so they could continue to effectively undertake their roles. For example, Board meetings were undertaken digitally at regular intervals, and further details are provided in this report.

Financially, it was an extremely challenging period. Our investments (which are fundamental to support the delivery of our objectives) had decreased significantly at the start of the year. The Trustees monitored this situation very closely, and by the end of the year, the investments had started to recover. However, the income we would have usually gained from supporting schools/services, also dramatically reduced. Trustees were pleased to access the Government's financial assistance during the period. This also ensured that when the school closures happened, and we had to place team members on furlough leave, we were able to 'top up' salaries to 100% to remove the financial worry for team members.

Although it was a highly unusual and extremely challenging year, Trustees are pleased to report significant and positive progress, as described in the next section.

Achievements and performance

As described above, the Charity's objects, as set out in its Charity Trust Deed, is to encourage the education of deaf children, using speech, their residual hearing and lip reading, assisting its efficacy and advocating its extensive availability.

During the year, we continued to meet our strategic aims, and made significant progress to becoming a more 'digitally confident' organisation. The experience of Covid-19 meant we had to quickly find new ways to support the education of deaf children and young people.

We initially adapted our support for deaf education professionals to include a range of flexible options such as telephone calls, Zoom/Team meetings, and online learning opportunities. This enabled us to provide individual and group support while respecting the need to 'keep a safe distance.' We also updated our website across the year to include more free resources for professionals to access and download. These included test box demonstrations, helpful 'how to' videos, and wireless microphone sound files.

We were particularly proud to have developed an innovative 'mobile model' of testing hearing technology. The 'Collect and Return Service' (CaRS), provided a mobile monitoring, test and repair service that allowed some of the work required in schools to be carried out from the lower risk environment of the car. CaRS demonstrated the commitment and versatility of the Ewing Foundation team in adapting their work to meet the needs of schools during the pandemic.

We worked in partnership with the charity 'Chloe and Sophie's Special Ears Fund' (CSSEF) to develop technology to help deaf children in the classroom. CSSEF is committed to supporting the emotional wellbeing of deaf children. During the pandemic, they have provided hearing aid batteries and facemasks free of charge. As deaf children returned to school, the charity offered 'Speech to Text Loan Kits' for deaf children to use at school. We helped to source, test and adapt suitable tablets and accessories to run speech to text software throughout the school day. CSSEF have since launched the Kits in response to concerns that mask wearing, which conceals lip movements and muffles sounds, will disadvantage deaf children in the classroom.

The use of masks was particularly challenging for deaf children and young people, as they were unable to use lip reading to aid their understanding of others. The team spent a significant amount of time researching/testing options, including clear masks, so we could work with and provide advice to others.

When it was safe to do so, and where possible, we began to visit education settings again. As Government guidance changed, we further amended our own procedures to ensure everyone was as safe as possible. We also continued using our flexible support models to make sure we could continue to reach as many deaf education professionals, deaf children and young people as possible, especially when schools/services were unable to accept visitors or had a restricted access regime.

We worked closely with Oticon UK (a leading hearing technology provider) to deliver an online learning session for professionals – and over 300 attended! Our Technology Consultant, Paul Harris, answered questions from Oticon's Alison Stone, about a variety of issues including what to look for in a remote microphone, compatibility between brands, advances in signal processing, and linking hearing aids to smart devices. This was so successful that another event is planned for the following year.

Working closely with our university partners, we developed and delivered online learning opportunities for teachers in training on a range of subjects including educational strategies and demonstrating how to test hearing aids and set up radio aids using test boxes.

Across the year we provided support to Manchester, Birmingham and Hertfordshire universities, and received excellent feedback from staff and students.

We continued to support the students who received the Con Powell Memorial Scholarships from our partner charity, grant maker Ovingdean Hall Foundation. The scholarships are named after Con Powell, our first Chief Executive and the first President of the British Association of Teachers of the Deaf (BATOD). The scholarships are available to teachers who wish to become Qualified Teachers of the Deaf (QToDs).

The programme is managed by BATOD, and scholars are supported by members of the Ewing Foundation team. We have supported over 40 students since the programme began in 2013, and we supported 5 new students during the year. In February, we brought together all partners who deliver this so we could review this important programme, with a view to better understand what works well and what could be improved. The mentoring support continued digitally and by phone/email during the year, and students were incredibly positive about this.

Our Greater London Affiliation for Deaf Education (GLADE) is a networking group for professionals working in the wider London boroughs. Over the year we continued to offer opportunities for professionals to come together digitally and share good practice through discussion and sharing. We know this helps to alleviate the isolation of specialist staff, and encourages wider networking and peer support. During the year, we paused the membership fee so professionals could access this support without cost during this difficult period.

We also supported events organised by national organisations such as NatSIP (the National Sensory Impairment Partnership) and BATOD (British Association of Teachers of the Deaf). Their learning events were also delivered online during the year.

During the year, our Principal Audiologist continued to support the British Academy of Audiology Service Quality Committee; this gave us the opportunity to raise awareness of or work nationally, and support the development of policies and guidance. Additionally, he has provided his time for the 'Veterans Hearing Fund review' panel organised by The Royal British Legion.

It was an extremely busy recruitment period, as we focussed on increasing the amount of 'part time' support within the team, to replace 'full time' members of the team who had previously left. This approach means we will ultimately have more staff with greater geographical coverage, increasing the amount of 'local points of contact' for deaf education professionals, and be able to reduce the amount of travel per team member. To achieve this, we adapted our recruitment processes to ensure we could keep people safe while undertaking robust and effective recruitment activities. For example, we did initial telephone calls with potential candidates to answer questions, implemented tasks by email to properly test knowledge and experiences, and held panel interviews via Zoom. Using these methods, we successfully recruited a new part time Technology Consultant in the north west, a Trustee to join the Board, four Education Advisors across England, and we also appointed two highly experienced Income Generation Managers to help raise awareness of our work, develop new income streams and increase our long term sustainability.

We developed and implemented flexible support options for team members. They had never worked through a situation like this, and being on furlough leave initially, and then on 'flexible furlough', was both daunting and challenging. We prioritised their wellbeing and ensured they could work flexibly, providing any tools they needed, and keeping in regular contact. Team members used this time to undertake valuable learning and research, and as described earlier in this report, they were able to achieve significant results, such as the development of 'CaRS.' Zoom provided excellent opportunities for informal individual/ group 'catch ups', and more formal team meetings.

Working closely with the team and our newly appointed Income Generation Managers, we made three applications for emergency Covid-19 funding to support increased PPE costs but we were unsuccessful. However, this activity significantly increased our 'fundraising readiness' and confidence. We were also delighted to gain free donations of essential PPE items (gloves, sanitiser, masks etc) which helped to offset these additional, but necessary, costs and help keep our team members safe.

We learned of the sad news that retired staff member Ken Higgins had passed away during the year. Ken had worked as an Audiology Technician for almost thirty years, supporting schools and services across the Midlands. Writing in the sixtieth anniversary book in 2012, Ken described his work at Ewing as, 'the most interesting, rewarding occupation I could have imagined.' Ken was a wonderful colleague and friend to the Ewing Foundation, and made a significant contribution to our work.

We undertook our annual safeguarding review with our Lead Trustee for this work, and with the team members, to review our policy and practice and ensure it was up to date. As a result, we refreshed our policy, and also planned a bespoke safeguarding training event for the team in 2022, in partnership with NSPCC.

Finally, our work continues to be valuable to those we support, and across the year we received excellent feedback which demonstrates this:

- 'Many thanks for your contributions yesterday and today. Both workshops were excellent and they were very well received by students.' From the University of Birmingham following the delivery of our sessions for teachers in training.

- From a Lead Teacher of the Deaf; 'Thank you for your support via text, email and facetime when we have needed you already this week when you aren't even officially working. We really couldn't live without your expertise.'

• About one of our Technology Consultants from a Head of Service; 'He understands the needs of our local population of deaf children and demonstrates an easy, flexible response where required. I have observed him working directly with the deaf children and young people and he has a lovely person centred approach that he differentiates naturally for the age and stage of the children in front of him. The children really like his input and will ask when he is likely to visit their school again. He is also skilled practitioner, central to the job role, who has a great depth and breadth of knowledge that he can draw upon to help solve challenging situations/issues in relation to the children's amplification needs. I particularly value our conversations where his insight, gained from work in other areas of the country, adds to our forward planning for local deaf children.'

• A Con Powell scholarship student said; 'I wanted to say thank you very much again for your help with my assignment. I submitted it and will let you know the outcome. I could have not done this without your help.'

• 'When the Government announced that facemasks would need to be worn in schools from the 8th March, we knew we had to do something. We focussed first on Clear Panel Facemasks but knew that technology would be needed urgently to provide subtitles of what the teacher was saying. We were mindful that the mental health of Deaf children would be affected. We needed a solution. I contacted Paul to see if such a thing existed. He told me it was possible and came back to me very quickly with what would work, how it would work and where to buy it. Pauls' support and guidance are invaluable.' From 'Chloe and Sophie's Special Ears Fund' (CSSEF).

• An Advisory Teacher said; 'Today I turned up with your device. It worked and his face lit up. He is a very able student and can cope with the stream of text in a Word document. With the help of your device, we now have a plan for him to return to school with support from Monday. I have attached a photo of him using it today with a teaching assistant. The boy, his parent, and me, would like to say a huge thank you. This is a total game-changer for him. It hasn't solved his problem, obviously, but in the meantime we are hoping it gives him a way forward.'

• 'Thank you so much for your answer on my language assessment questions, that's a great help to know I am on the right path.' From a Con Powell scholarship student.

• A Specialist Teacher told us; 'Great meeting you today and thanks so much for all of your amazing insight into audiology products.'

Financial Review

Total income from incoming resources in the year was £304,084 (2020: £333,974). Total resources expended, comprising charitable expenditure, amounted to £481,153 (2020: £564,825), leaving the outgoing resources (losses) for the year of £177,069 (2020: £230,851). Total investment gains were £541,021 (2020: £398,944 losses) including unrealised gains and losses arising from changes in values of investments.

The Charity is heavily reliant on donations and investment income to cover its day to day running costs and makes charges for work carried out when it can.

In accordance with the Charity's Memorandum and Articles of Association the Trustees have the power to invest in such stocks, shares, investments and property as they see fit, provide that professional advice is sought and that the advice is reviewed regularly. The Trustees have delegated investment decisions to the Finance Committee who keep the remaining Trustees advised of decisions made.

The Charity's Investment Policy is to use funds that are surplus to immediate expenditure to invest in either term cash deposits or on a recognised stock exchange through an appointed investment manager who acts as nominee in the holding of such investments. The investments are in FTSE quoted companies and are easily convertible to liquid funds should the need arise.

The investment manager provides regular reports and meets with Trustee representatives on a regular basis to review the portfolio and provide recommendations, and acts with the agreement of the Trustees. The appointment and performance are reviewed on an annual basis.

Reserves Policy

The Trustees endorse the Charity Commission's definition.

"Reserves' are the resources the Charity has or can make available to spend, for any or all of the Charity's purposes, once it has met its commitments and covered its planned expenditure, and more specifically 'income which becomes available to the charity and is to be spent at the Trustees' discretion in furtherance of any of the charity's objects (sometimes referred to as "general purpose" income), but which is not yet spent, committed or designated (i.e. is "free").

At the balance sheet date, there was a reserve of £150,000 (2020: £150,000) which is held to facilitate the recruitment of personnel from academia (where tenure of employment has been normal), by showing evidence that funds are available to cover future salaries to some extent. The balance of £2,762,777 (2020: £2,398,826), being general reserves, is held for the furtherance of the Charity's activities (as describd in our trust deed) in the years to come. In practice, we use the investment income from these reserves to fund our on-going operating costs. Whilst we usually receive some trading income from services provided, this falls way short of our actual expenditure.

Funds are directed to activities when there is genuine need and where the income/funding is limited, so that deaf children and young people do not suffer. We do this through either a subsidised charge, or undertaking some work for free, particularly if a risk has been identified to the welfare of the deaf child or young person.

We also fund research, training, professional networks and conferences that will improve the outcome for all deaf children and young people.

We are constantly using our reserves to ensure our activity is responsive to genuine need, but since Covid-19, our investments have taken a decline and our trading income has significantly reduced. Trustees believe investing in our new Income Generation Managers will enable us to diversify and increase income sources, and further protect the reserves.

Structure, governance and management

As detailed above, the Ewing Foundation was formed as a Charity under a Trust Deed dated 15 August 1952 to encourage the education of deaf children, using speech, their residual hearing and lip reading, assisting its efficacy and advocating its extensive availability.

The Charity is organised through a Board of Trustees. The Trustees meet as a Board four times a year to review its overall management and control, for which they are legally responsible.

At Trustees meetings, the Trustees agree the broad strategy and areas of activity for the Charity, including consideration of risk management, investments, reserve policies and operational procedures.

The Trustees examine the major risks that the Charity faces each financial year through their Trustee meetings. There are systems in place to monitor and control these risks in order to mitigate any impact that they may have on the Charity. Risks are identified, assessed and controls established throughout the year. The key controls used by the charity include:

- Agendas for all Trustees meetings
- Professional Consultants to advise Trustees as necessary
- Financial controls and management accounting
- Authorisation and approval levels

The main financial risk for consideration for the Trustees is to ensure they do not over commit in terms of their activities whereby they do not have the funds to maintain the long term day-to-day running of the Charity. Through the risk management process, Trustees are satisfied that the major risks identified have been adequately mitigated. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The activities of the charity continued to be managed by the Chief Executive, appointed in 2018. The team of Ewing Foundation staff continued to be responsible for the local activities. All members of the Ewing Foundation team reported on their activities to Trustees on a regular basis during the period.

The Ewing Foundation continued to be directly linked to Ovingdean Hall Foundation and also worked very closely with The Burwood Park Foundation for the Deaf during this period, for the benefit of deaf children and young people with additional learning needs.

Looking ahead

As the year ended, Covid-19 was continuing to make an impact. Looking ahead, Trustees will monitor this situation very closely to ensure we continue to find ways to offer support to deaf children, young people and the professionals supporting them going forward, while considering the safety and wellbeing of everyone engaged in our work.

They are very pleased with the progress made in the year, especially with regards to our 'digital' progress. Going forward, they have agreed to continue with a 'blended approach' for the delivery of our activities.

The Trustees will also continue to pay close attention to the financial resources available to achieve the charity objects, as set out in the Charity Trust Deed. As detailed earlier, the investment portfolio value reduced significantly due to Covid-19, and invoiced income was significantly lower than previous years. They are looking forward to working closely with the newly appointed Income Generation Managers to develop new ways to raise income and increase sustainability of our work in the longer term.

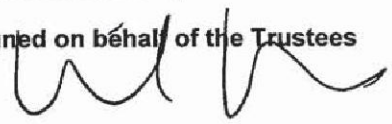
To better understand and communicate the value of our work, we will explore the use of CRM (customer relationship management) systems so we can more accurately capture data, outputs and outcomes. This will also be highly useful for future income generation activity.

The Ewing Foundation will enjoy its 70th birthday in 2022, and planning will begin to raise awareness of this milestone, the contributions made to deaf education, and to share future plans.

The Ewing Foundation works closely with the Burwood Park Foundation, which supports the promotion of education of children and young people who are deaf with identified additional needs. There continues to be a growing number of deaf children with additional learning needs, and a reduction in specialist educational provision. However, the Burwood Park Foundation reserves will soon be depleted and in order to keep meeting the growing need, the activities will need to continue through the Ewing Foundation. Trustees from both Foundations gained legal advice on the options available and agreed to formally close the charity, and continue the work through the Ewing Foundation, subject to Charity Commission formally approving this. If approved, Trustees will begin the process of integrating this work into the Ewing Foundation, in the year ahead.

This work will be reported on in the 2021-22 annual report.

Signed on behalf of the Trustees



H McAlpine
Chairman

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the Trustees of Ewing Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters, other than those fully detailed below, have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:  Dated: 18 November 2021

Laura Ambrose FCA

Haslers
Old Station Road
Loughton
Essex
IG10 4PL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Designated funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Income from:					
Donations and legacies	3	**35,945**	**-**	**35,945**	*160,739*
Charitable activities	4	**-**	**-**	**-**	*3,131*
Other trading activities	5	**23,215**	**-**	**23,215**	*60,777*
Investments	6	**112,610**	**-**	**112,610**	*109,327*
Other income	7	**132,314**	**-**	**132,314**	*-*
Total income		**304,084**	**-**	**304,084**	*333,974*
Expenditure on:					
Raising funds	8	**23,457**	**-**	**23,457**	*8,846*
Charitable activities		**457,696**	**-**	**457,696**	*555,979*
Total expenditure		**481,153**	**-**	**481,153**	*564,825*
Net expenditure before net gains/(losses) on investments		**(177,069)**	**-**	**(177,069)**	*(230,851)*
Net gains/(losses) on investments		**541,021**	**-**	**541,021**	*(398,944)*
Net movement in funds		**363,952**	**-**	**363,952**	*(629,795)*
Reconciliation of funds:					
Total funds brought forward		**2,398,825**	**150,000**	**2,548,825**	*3,178,620*
Net movement in funds		**363,952**	**-**	**363,952**	*(629,795)*
Total funds carried forward		**2,762,777**	**150,000**	**2,912,777**	*2,548,825*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 26 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2021

	Note		2021 £		2020 £
Fixed assets					
Tangible assets	12		**37,549**		*48,210*
Investments	13		**2,742,910**		*2,290,351*
			2,780,459		*2,338,561*
Current assets					
Debtors	14	**22,108**		*55,902*	
Cash at bank and in hand		**118,819**		*204,181*	
		140,927		*260,083*	
Creditors: amounts falling due within one year	15	**(8,609)**		*(49,819)*	
Net current assets			**132,318**		*210,264*
Total assets less current liabilities			**2,912,777**		*2,548,825*
Net assets excluding pension asset			**2,912,777**		*2,548,825*
Total net assets			**2,912,777**		*2,548,825*
Charity funds					
Designated funds	16		**150,000**		*150,000*
Unrestricted funds	16		**2,762,777**		*2,398,825*
Total funds			**2,912,777**		*2,548,825*

The financial statements were approved and authorised for issue by the Trustees on 18 November 2021 and signed on their behalf by:

H McAlpine
Chairman

The notes on pages 13 to 26 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Ewing Foundation is a charitable organisation, registered in England and Wales, with a registration number 226746. The address of the registered office is 15 Great College Street, London, SW1P 3RX. The principal objective of the charity is the provision of services to education professionals and schools who work with deaf children and young people.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ewing Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £50 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
Office equipment	-	25%
Computer equipment	-	25%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Donations	35,345	**35,345**	*160,139*
Gifts in kind	600	**600**	*600*
	35,945	**35,945**	*160,739*
Total 2020	*160,739*	*160,739*	

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Income from charitable activities - Courses	-	-	*1,140*
Income from charitable activities - GLADE membership	-	-	*1,991*
	-	-	*3,131*
Total 2020	*3,131*	*3,131*	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Consultancy fees	23,215	**23,215**	*60,777*
Total 2020	*60,777*	*60,777*	

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Income from listed investments	112,553	**112,553**	*109,141*
Interest income	57	**57**	*186*
	112,610	**112,610**	*109,327*
Total 2020	*109,327*	*109,327*	

7. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Government grants	132,314	**132,314**	-

8. Investment management costs

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Investment management fees	7,052	**7,052**	*8,846*
Total 2020	*8,846*	*8,846*	

9. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	*Total funds 2020 £*
Charitable activities	381,949	75,746	**457,695**	*554,882*
GLADE membership	-	-	-	*1,096*
Total 2021	381,949	75,746	**457,696**	*555,978*
Total 2020	*488,820*	*67,158*	*555,978*	

Analysis of direct costs

	Total funds 2021 £	*Total funds 2020 £*
Staff costs	**340,115**	*394,443*
Depreciation	**12,165**	*15,798*
Fundraising costs	**1,058**	*3,962*
Travel costs	**3,204**	*50,126*
Consulting costs	**25,407**	*24,491*
	381,949	*488,820*

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2021 £	*Total funds 2020 £*
Telephone & internet	**1,767**	*766*
Trustee reimbursements	**-**	*6,319*
Exchange rate (gains)/losses	**5,369**	*(409)*
Advertising	**2,095**	*6,825*
Audit fees	**-**	*396*
Accountancy fees	**16,430**	*20,590*
Printing & stationery	**732**	*2,214*
General establishment expenses	**886**	*469*
Insurance	**5,465**	*2,198*
Legal & professional	**12,530**	*7,051*
Motor costs	**2,678**	*1,106*
Computer costs	**6,881**	*1,346*
Rent	**13,952**	*15,082*
Repairs & maintenance	**112**	*144*
Subscriptions	**1,496**	*302*
Donations	**5,000**	*-*
Staff training	**353**	*2,759*
	75,746	*67,158*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

10. Staff costs

	2021 £	2020 £
Wages and salaries	**258,574**	*297,581*
Social security costs	**27,375**	*36,733*
Contribution to defined contribution pension schemes	**54,165**	*60,129*
	340,114	*394,443*

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Employees	**6**	*8*

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2020 - £NIL)*.

During the year ended 31 March 2021, expenses totalling £NIL were reimbursed or paid directly to the Trustees *(2020 - £6,319)*. These amounts related to travel and meeting expenses being reimbursed.

12. Tangible fixed assets

	Motor vehicles £	Office equipment £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2020	**57,209**	**62,997**	**-**	**120,206**
Additions	**-**	**369**	**1,134**	**1,503**
At 31 March 2021	**57,209**	**63,366**	**1,134**	**121,709**
Depreciation				
At 1 April 2020	**30,418**	**41,578**	**-**	**71,996**
Charge for the year	**6,698**	**5,409**	**58**	**12,165**
At 31 March 2021	**37,116**	**46,987**	**58**	**84,161**
Net book value				
At 31 March 2021	**20,093**	**16,379**	**1,076**	**37,548**
At 31 March 2020	*26,791*	*21,419*	*-*	*48,210*

13. Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 April 2020	**2,240,351**	**50,000**	**2,290,351**
Additions	**49,716**	**-**	**49,716**
Disposals	**(53,423)**	**-**	**(53,423)**
Revaluations	**456,266**	**-**	**456,266**
At 31 March 2021	**2,692,910**	**50,000**	**2,742,910**
Net book value			
At 31 March 2021	**2,692,910**	**50,000**	**2,742,910**
At 31 March 2020	*2,240,351*	*50,000*	*2,290,351*

Material investments (greater than 5% of portfolio)

75,550 - Mercantile Investment Trust PLC - £192,903
28,500 - Fundsmith LLP - £144,455
760 - Veritas Funds PLC - £155,260
92,000 - International Public Partnership - £154,744

UK holdings comprised £2,283,380 (2020: £1,803,230) and overseas holdings comprised £459,530 (2020: £487,121)

14. Debtors

	2021 £	*2020 £*
Due within one year		
Trade debtors	**4,647**	*14,416*
Other debtors	**2,092**	-
Prepayments and accrued income	**15,369**	*41,486*
	22,108	*55,902*

15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	5,957	12,055
Other taxation and social security	-	8,157
Pension fund loan payable	-	7,771
Other creditors	372	17,970
Accruals and deferred income	2,280	3,866
	8,609	49,819

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds					
General Fund	2,398,825	304,084	(481,153)	541,021	2,762,777
Designated funds					
Employment Continuity	150,000	-	-	-	150,000
Total of funds	2,548,825	304,084	(481,153)	541,021	2,912,777

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
General funds	2,398,825	304,084	(481,153)	541,021	2,762,777
Restricted funds	150,000	-	-	-	150,000
	2,548,825	304,084	(481,153)	541,021	2,912,777

The designated fund, the Employment Continuity Fund, is to faciliate the recruitment of personnel from academia (where tenure of employment has been normal), by showing evidence that funds are available to cover future salaries to some extent.

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Designated funds 2021 £	Total funds 2021 £
Tangible fixed assets	37,549	-	37,549
Fixed asset investments	2,742,910	-	2,742,910
Current assets	(9,073)	150,000	140,927
Creditors due within one year	(8,609)	-	(8,609)
Total	2,762,777	150,000	2,912,777

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	*Designated funds 2020* £	*Total funds 2020* £
Tangible fixed assets	*48,210*	-	*48,210*
Fixed asset investments	*2,290,351*	-	*2,290,351*
Current assets	*110,083*	*150,000*	*260,083*
Creditors due within one year	*(49,818)*	-	*(49,818)*
Total	*2,398,826*	*150,000*	*2,548,826*

19. Pension commitments

The charity participates in the Universities Superannuation Scheme (USS), a defined benefit scheme which is contracted out of the State Second Pension (S2P). The assets of the scheme are held in a separate trustee-administered fund. Because of the mutual nature of the scheme, the scheme's assets are not hypothecated to individual institutions and a scheme-wide contribution rate is set. The charity is therefore exposed to actuarial risks associated with other institutions' employees and is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis and therefore, as required by FRS 102, accounts for the scheme as if it were a defined contribution scheme. As a result, the amount charged to the income and expenditure account represents the contributions payable to the scheme in respect of the accounting period.

An interim actuarial valuation of the scheme was performed as at 31 March 2020 and revealed a shortfall of £12.9 billion (2019: £5.4 billion). At the valuation date, the value of the assets of the scheme was £66.5 billion (2019: £67.4 billion) and the value of the scheme's liabilities was £79.4 billion (2019: £72.8 billion). The assets therefore were sufficient to cover 84% (2019: 93%) of the benefits which had accrued to members after allowing for expected future increases envisaged and the USS Trustee has engaged with employers and members to establish a means of recovering this shortfall.

The pension cost charge represents contributions payable by the group to the fund and amounted to £54,165 (2020: £60,129). An amount of £Nil (2020: £7,771) was payable to the fund at the balance sheet date and has been included in creditors.

20. Related party transactions

During the period the charity received a donation of £35,300 (2020: £35,000) from Ovingdean Hall Foundation, a charity in which the Ewing Foundation has the power to appoint the trustees. There were no conditions attached to the donation. The balance due from Ovingdean Hall Foundation at the year end was £Nil (2020: £35,588).

At the year end £2,091 (2020: £Nil) was due from The Burwood Park Foundation for the Deaf, a charity that shares trustees with the Ewing foundation, in respect of costs to be reimbursed.