

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
STAFFORD, WOLVERHAMPTON AND DISTRICT BRANCH**



**UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
STAFFORD WOLVERHAMPTON AND DISTRICT BRANCH**

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**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
STAFFORD WOLVERHAMPTON AND DISTRICT BRANCH**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees

Mr J Barnett
Mrs J Barnett
Mr G Rogers
Mrs T Rogers
Ms S Lunn
Mrs M Hall
Ms E White
Mr N Martin resigned 6 April 2023

Charity registered number

226711

Principal address

RSPCA Stafford Wolverhampton & District
PO Box 7190
Huntington
Cannock
WS12 9HB

Accountants

WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG



ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS STAFFORD WOLVERHAMPTON AND DISTRICT BRANCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Introduction

The RSPCA Stafford Wolverhampton & District Branch registered charity number 226711 is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its direct animal welfare work within the regions of Stafford and Wolverhampton. The Branch is governed by the National RSPCA branch rules effective 18 February 2009.

The objectives of the Branch are to promote the work and objectives of the Society (Royal Society for the Prevention of Cruelty to Animals (219099)) – to promote kindness and to prevent or suppress cruelty to animals by all lawful means with particular reference to the regions of Stafford and Wolverhampton, in accordance within the policies of the Society.

Public Benefit

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to the revised public benefit guidance published by the Commission.

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of the same year indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

We respond to enquiries (both direct and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.

We offer free animal care advice by telephone and email. The public benefits through the promotion of responsible pet ownership.

Structure, Governance and Management

The branch actively advertises Trustee roles on our website, the National RSPCA website, our social media pages and volunteer recruitment sites. The Branch constitution requires five Trustees to be elected by the branch members at an AGM.

All Trustees are given a copy of the Charity Commissions guidance "The Essential Trustee" and there is a Trustee Toolkit available to all on the National RSPCA's internal internet which gives advice, guidance and training on all aspects of being a Trustee of a RSPCA Branch. All Trustees have a copy of the RSPCA Branch Rules which they can refer to as and when required.



**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
STAFFORD WOLVERHAMPTON AND DISTRICT BRANCH**

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Objectives and Activities

The Branch supports our local Inspectors and Animal Rescue Officers by taking in, free of charge, mistreated, neglected or abandoned cats, including cats whose owners suffer ill health, financial difficulties or pass away.

Cats in our care receive veterinary treatment, vaccinations, neutering, microchipping and are assessed for rehoming.

Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals and therefore would fall outside our objectives to rehome to those who could not afford them.

Review of the Year

RSPCA Walsall Merger

RSPCA Stafford Wolverhampton & District branch completed a successful merger with RSPCA Walsall branch on 06 March 2023. All volunteers, animals and funds were transferred to RSPCA Stafford Wolverhampton & District branch. This also expanded the animal type that the branch was able to rehome as RSPCA Walsall had fosterers for small companion animals.

Animal Welfare Assistance

The RSPCA Stafford Wolverhampton & District rehomed 155 cats in 2023 which is up on 2022 despite the fact that the cost of living continued to increase during 2023. We also rehomed 42 small companion animals (guinea pigs, hamsters and rats).

We have provided a large amount of rehabilitation to cats in our care to enable them to be successfully rehomed. Our animal intake via the Inspectorate was lower than previous years in 2023 due to the merger with RSPCA Walsall, the animals they had in care were transferred over to us. However, we still had 31% inspectorate intake. As Trustees we made the decision again in 2023 to continue intake of animals under branch welfare concern from members of the public to ensure our cat pens and fosterers were fully utilised throughout the year totalling an intake of 196 cats, 3 rabbits and 42 small companion animals. Others were referred via vets when they were found as sick or injured strays. This overall animal intake is higher than in 2022. We have continued to use Rodbaston as the provider of our boarding which has helped us to keep the expenditure down for the Branch.



**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
STAFFORD WOLVERHAMPTON AND DISTRICT BRANCH**

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023**

We increased branch attendance at fundraising events in 2023 to enable us to get our fundraising income back on track following the inability to fundraise over the previous few years due to COVID. This allowed us to reinstate branch welfare assistance and run a dog neuter campaign for XL Bullies following on from the change in legislation regarding this breed of dog. We also continued to contribute via the West Midlands Regional Board to the joint cat neuter venture with Cats Protection, the West Midlands Cat Neuter Scheme. The area RSPCA Stafford Wolverhampton & District Branch covers is the highest user of this scheme for cat neutering.

Income Generation

The branch increased their attendance at fundraising events during 2023 which enabled the branch to generate more income. The branch continued to attend Hednesford Farmers Market monthly which again proved successful. The branch also attended as many as possible other fundraising events, fetes, carnivals etc. The merger with RSPCA Walsall also expanded the locations in which the branch could fundraise and are hoping to explore the new geographical area even more in 2024. The branch is looking to recruit more fundraising volunteers during 2024 to enable attendance at more events.

It is still the intention to recruit a Fundraising Co-ordinator to explore other avenues of fundraising and increase income going forward.

Cattery Project

The relocation of the branch Cattery moved forward with architects' plans being drawn up for the new site, still on the Rodbaston Campus, and with planning permission being granted in September 2023. Provisionally the Cattery build will be for 32 double cat pens with a dedicated kitchen area and is looking to be completed late 2024 / early 2025. This is an enormous project for the branch to undertake but will be extremely beneficial for cat welfare within the branch area and for the Inspectorate. We have taken the decision to ringfence a further sum £150,000 for this project.

Volunteers

The branch held an in-person AGM in 2023 which was a great success. The Trustee Board remained stable in 2023 with 7 Trustees.

We have a small group of volunteers in addition to the Trustees that we would like to thank for their continued time, effort and support for the Branch animals. It has been challenging over the last few years and we have been lucky to have dedicated volunteers within the branch. We are looking to increase our volunteer numbers in 2024 to support the work of the Branch and enable our long-term objectives.

Thanks, is also extended to all Inspectors, Animal Rescue Officers and all the staff at RSPCA that have provided advice and support throughout the year.



**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
STAFFORD WOLVERHAMPTON AND DISTRICT BRANCH**

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Review of the Charity's Financial Position

The Branch received income of £518,633 (2022: £73,789) after expenditure this gives a net income of £433,684 (2022: deficit of £4,027). Branch contributions totalling £6,064 (2022: £3,308) were made.

Due to the merger during the year, our income has gone above the Receipts and Payments maximum level, and therefore these accounts are under the accruals system of accounting. This has meant that the prior year figures have been restated to include a prior year accountancy accrual.

Risks

The Trustees examine the major risks that are faced when they consider their plans for the utilisation for the resources of the Branch. The Trustees consider that there are systems in place to mitigate the impact any risks may have on the future activities of the Branch.

Reserves Policy

The Branch holds reserves in order that the levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources.

Reserves in this context mean funds that are freely available for the Branch's general purposes after all commitments have been met.

It is the opinion of the Trustees that existing reserves are sufficient to meet any reduction in incoming resources.

We acknowledge that we are holding reserves in excess of 5 years. The Committee's longer-term objectives are to increase the facility for housing cats available for rehoming. At the year end £289,034 was held in a separate designated fund for use in the project for new Cattery provision .

Free reserves net of designated funds stands at £230,098 at the year-end (2022: £84,475 (restated)).

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.



**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
STAFFORD WOLVERHAMPTON AND DISTRICT BRANCH**

**Statement of Trustees' responsibilities
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on their behalf, by:


.....

Trustee

Date: 12/06/2024


.....

Trustee

Date: 12/06/24.



**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
STAFFORD WOLVERHAMPTON AND DISTRICT BRANCH**

**INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Independent Examiner's Report to the Trustees of The Royal Society for the Prevention of
Cruelty to Animals Stafford Wolverhampton and District Branch**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 7 to 9.

The report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiners Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 11/07/2024

T Lunt BA FCCA MIRPM
WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shropshire
SY2 6LG



**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
STAFFORD WOLVERHAMPTON AND DISTRICT BRANCH**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Restricted £	2023 Unrestricted £	Total £	(restated) 2022 Total £
Income from:					
Donations and legacies	3	-	137,694	137,694	73,068
Other similar income	4	160,000	216,268	376,268	-
Investments	5	-	4,671	4,671	721
Total income		<u>160,000</u>	<u>358,633</u>	<u>518,633</u>	<u>73,789</u>
Expenditure on:					
Charitable activities	6,7	10,436	74,513	84,949	77,816
Total expenditure		<u>10,436</u>	<u>74,513</u>	<u>84,949</u>	<u>77,816</u>
Net movement in funds		<u>149,564</u>	<u>284,120</u>	<u>433,684</u>	<u>(4,027)</u>
Reconciliation of funds:					
Total funds brought forward		-	235,012	235,012	239,039
Total funds carried forward		<u>149,564</u>	<u>519,132</u>	<u>668,696</u>	<u>235,012</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.



**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
STAFFORD WOLVERHAMPTON AND DISTRICT BRANCH**

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 £	(restated) 2022 £
Current assets			
Cash at bank and in hand		671,120	236,974
Creditors falling due within one year	11	- 2,424	- 1,962
Net current assets		668,696	235,012
Total assets less current liabilities		<u>668,696</u>	<u>235,012</u>
Total net assets		<u>668,696</u>	<u>235,012</u>
 Charity funds			
Restricted funds	12	149,564	-
Unrestricted funds	12	519,132	235,012
Total funds		<u>668,696</u>	<u>235,012</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Trustee

Date: 12/06/2024



Trustee

Date: 12/06/24.



ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
STAFFORD WOLVERHAMPTON AND DISTRICT BRANCH

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
net income/expenditure for the year		433,684	- 4,027
Increase in debtors		462	1,962
Net cash provided by/(used in) operating activities		<u>434,146</u>	<u>- 2,065</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>-</u>
Net cash provided by/(used in) financing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the year		434,146	- 2,065
Cash and cash equivalents at the beginning of the year		236,974	239,039
Cash and cash equivalents at the end of the year	13	<u><u>671,120</u></u>	<u><u>236,974</u></u>



ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS STAFFORD WOLVERHAMPTON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 GENERAL INFORMATION

The objects of the Branch are to promote the work and objects of the National RSPCA (Royal Society for the Prevention of Cruelty to Animals (219099) - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the branch (Stafford, Wolverhampton and District), in accordance with the policies of the National RSPCA.

2 ACCOUNTING POLICIES

2.1 Basis of Preparation of Accounts

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Royal Society for the Prevention of Cruelty to Animals Stafford, Wolverhampton and District Branch meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.



**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
STAFFORD WOLVERHAMPTON AND DISTRICT BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.



**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
STAFFORD WOLVERHAMPTON AND DISTRICT BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Note

3 Income from Donations and legacies

	2023			2022
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Subscriptions, donations and collections	-	137,694	137,694	63,793
Other income - grant for van	-	-	-	9,275
	-	137,694	137,694	73,068

4 Other similar income

	2023			2022
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Funds from Walsall branch transfer	160,000	216,268	376,268	
	160,000	216,268	376,268	-

5 Investment income

	2023			2022
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Bank interest	-	4,671	4,671	721
	-	4,671	4,671	721

6 Analysis of expenditure on charitable activities

Summary by fund type

	2023			2022
	Restricted	Unrestricted	Total	Total
	£	£	£	£
Charitable expenditure	10436	74,513	84949	75,854
Total 2022	9275	68541	77816	



**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
STAFFORD WOLVERHAMPTON AND DISTRICT BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7 Analysis of expenditure by activities

	2023			2022
	Activities undertaken directly £	Support costs £	Total funds £	Total £
Charitable expenditure	63,835	21,114	84,949	77,816
<i>Total 2022</i>	41,430	36,386	77,816	

Analysis of direct costs

	2023		2022
	Charitable activity £	Total £	Total £
Veterinary fees	625	625	699
Welfare Branch	24,435	24,435	26,639
Fostering and boarding expenses	27,272	27,272	12,129
Cattery Project costs	11,503	11,503	1,963
	63,835	63,835	41,430



**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
STAFFORD WOLVERHAMPTON AND DISTRICT BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Analysis of support costs

	2023		2022
	Charitable activity £	Total £	Total £
Branch contribution	6,064	6,064	3,308
Printing, postage and stationery	102	102	392
Accountancy fees	2,424	2,424	3,810
Social security and other taxes		-	-
Fundraising Costs	4,306	4,306	2,586
Travel	1,620	1,620	855
Recruitment and wages costs	3,393	3,393	-
Insurance	660	660	1,773
Bank charges	55	55	81
Other expenditure:			
Van purchase		-	22,880
Other	2,490	2,490	701
	<u>21,114</u>	<u>21,114</u>	<u>36,386</u>

8 Independent examiner's remuneration

	2023	2022
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>2,424</u>	<u>1,962</u>



**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
STAFFORD WOLVERHAMPTON AND DISTRICT BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

9 Staff costs

	2023	2022
	£	£
Wages and salaries	3,340	-
Social security costs	28	-
Contribution to defined contribution pension schemes	25	-
	<u>3,393</u>	<u>-</u>

The average number of persons employed by the Charity during the year is nil (2022: nil). The only employee during the year was ported over from Walsall RSPCA branch as part of the merger during the year. The employee ceased employment at the end of their contract.

No employee received remuneration amounting to more than £60,000 in either year.

10 Trustee Remuneration

During the year, no Trustees received any remuneration (2022 - £Nil)

During the year, no Trustees received any benefits in kind (2022 - £Nil)

During the year there were nil trustee expenses reimbursed (2022 - Nil)

11 Creditors: Amounts falling due within the year

	2023	2022
	£	£
Accruals	<u>2,424</u>	<u>1,962</u>



**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
STAFFORD WOLVERHAMPTON AND DISTRICT BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

12 Statement of funds - current year

	Balance at 1 January 2023	Income	Expenditure	Transfer	Balance at 31 December 2023
	£	£	£	£	£
Unrestricted Funds					
General funds	84,475	358,633	- 63,010	- 150,000	230,098
Designated funds	150,537	-	- 11,503	150,000	289,034
	<u>235,012</u>	<u>358,633</u>	<u>- 74,513</u>	<u>-</u>	<u>519,132</u>
Restricted Funds					
Walsall care	-	160,000	- 10,436		149,564
	<u>235,012</u>	<u>518,633</u>	<u>- 84,949</u>	<u>-</u>	<u>668,696</u>

The Designated funds have been ring fenced to help achieve the objective to increase the facility for housing cats available for rehoming and creating a sustainable income stream in the form of a shop.

The restricted funds relate to funds transferred over on the merger that is to be spent on care in the Walsall area and on efforts to recruit more fosterers in the Walsall area. The fund is restricted for 3 years from 6 March 2023.



**ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS
STAFFORD WOLVERHAMPTON AND DISTRICT BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Statement of funds - prior year

	Balance at 1 January 2022	Income	Expenditure	Balance at 31 December 2022
	£	£	£	£
Unrestricted Funds				
General funds	86,539	64,514	- 66,578	84,475
Designated funds	152,500	-	- 1,963	150,537
	<u>239,039</u>	<u>64,514</u>	<u>- 68,541</u>	<u>235,012</u>
Restricted Funds				
restricted funds	-	9,275	- 9,275	-
	<u>239,039</u>	<u>73,789</u>	<u>- 77,816</u>	<u>235,012</u>

13 Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash in hand	<u>671,120</u>	<u>236,974</u>

14 Analysis of changes in net debt

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash at bank and in hand	<u>236,974</u>	<u>434,146</u>	<u>671,120</u>

15 Related Party Transactions

There have been no related party transactions during the year (2022: £nil).

