

RSPCA BURY & OLDHAM BRANCH

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Charity registration number 226624

RSPCA BURY & OLDHAM BRANCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Haigh Mr C Peart Mrs D Peart Ms S M Paterson Mrs K Jakeman Ms S Lunn	(Appointed 25 June 2024)
Charity number (England and Wales)	226624	
Auditor	Champion Accountants LLP 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN	

RSPCA BURY & OLDHAM BRANCH

CONTENTS

	Page
Trustees' report	1 - 6
Statement of trustees' responsibilities	7
Independent auditor's report	8 - 10
Statement of financial activities	11 - 12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 26

RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Charity's objectives are to promote the work and objectives of the RSPCA in their Branch area. Namely to use all lawful means to prevent cruelty, promote kindness to and alleviate suffering of animals.

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year to ensure that they remain focussed on our charitable aims and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Public benefit

The Trustees have reviewed our objectives and activities for the year to ensure that they remain focused on our charitable aims and continue to deliver benefits to the public. We consider we have complied with the duty under the Charities Act 2011 to have due regard to the guidance on public benefit published by the Charity Commission and that the Charity's activities as described below have met the Charity Commission's requirements.

Achievements and performance

Charitable activities Animal welfare

The Animal Centre at Strinesdale, Holgate Street, Oldham OL4 2JW has had a much better year than 2023 as we were once again able to recommence animal welfare activities utilising the on-site veterinary facilities at the Animal Centre. Given an improving financial position, we were able to hire an additional member of staff to support clinical activities as well as formalise a contractual agreement with the on site vet. All clinics were oversubscribed and if funds were available, we would be able to carry out these services tenfold.

What allowed this reopening was the leasing of the cattery to Cats Protection which has now been operational since 2024. The revenue from this has shored up our financial position and has allowed us to fund this work which took place throughout the calendar year. A furthering of this partnership is expected in 2025 as Cats Protection wishes to arrange a formal contract for on-site welfare provision. The leasing arrangement has been signed for three years giving much needed level financial security.

We have been able to promote the Animal Centre Manager Vikki to the position of Branch Manager, and she now oversees the entire branch operation as well as supervising clinical activities. Her performance in the role during 2024 has been exemplary and we thank Vikki for remaining loyal to the branch during what has been a very difficult period.

Finally, there has been publicity of the reopening of our animal welfare and support activities via local press and social media, and we have been delighted to see some of the individual financial contributions restart directly to the branch.

Retail Operations

The work undertaken by Carl Roberts continues to implement the retail strategy, and we have seen turnover improve and underperformance of individual stores be tackled. Retail performance is up over 2023, and eBay activity continues to grow. The Trustees continue to be very proud and extremely grateful to all our retail staff for their support.

RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

We did not expand our retail operation as happened in 2023 preferring instead to focus attention on those stores we had and not spread the fixed level of support too thinly. The two shops opened in 2023 continue to perform well in what remains a challenging high street. Profitability at an individual shop level remains critical and continual cost reviews and shopping around for the best available deals for services and utilities ensures we have a close cost control on the contributions each store is making to the overall operation. Donations into our stores is a critical factor in our ability to be profitable and these continue from the public, something we are very grateful for. We take a balanced view when reviewing store performance as some may not be as profitable but are very lucrative in terms of donation level and quality.

Volunteers

We are also extremely indebted, as always, to the volunteers who support the Branch. As planned with the reopening of the cattery via the Cats Protection partnership we were able to invite back volunteers to rejoin the animal centre volunteering programme. The support of our volunteers in our retail network has been instrumental in enabling us to keep our staffing costs under control and we will continue this push going forward. Without these volunteers the Branch would be unable to run smoothly and to undertake the amount of work currently achieved. This year the Charity had many volunteers each donating their personal time and commitment. In total we had 19,302 hours of support provided by volunteers.

Key Performance Indicators

The Trustees monitor a range of key performance indicators at the monthly Trustees meetings. This helps to assess the financial performance of the Branch and effectiveness of our activities against targets set for the year. The indicators monitored include the following:

Key Performance Indicator	2023	2024
Retail Income	£741,287	£893,723
Gift Aid recovered	£62,214	£62,010
Retail Volunteer Hours	17,213	19,302
Animals Rehomed	29	0
Animals Neutered	29	670
Animals Microchipped	28	564
Animal Welfare Assistance	2	356

Financial review

Financial position

The financial statements are as presented on pages 8 to 23 inclusive.

Principal funding sources

The principal funding source available to the charity during the year has continued to be our charity shop network and from September 2024 from the lease revenue with Cat Protection.

Investment policy and objectives

As at 31st December 2024, the branch investment policy was:

- Following the volatility in the stock market the majority of branch funds should be held in cash invested, when appropriate, in longer term high interest deposit accounts or on the money market.

Our current resources are invested in a NatWest Reserve Account, a NatWest Business Account with a small amount retained in a Strinesdale Fund account.

RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

The branch usually holds reserves in order that levels of service provided for animal welfare may be maintained should there be a reduction in incoming reserves. The trustees propose to maintain the charity's reserves at a level which is at least equivalent to 3 month's operational expenditure and have done so having regards to its manner of operation of likely funding streams. Reserves in this context mean funds that are freely available for the Branch's general purpose after all commitments have been met. Tangible fixed assets such as property, vehicles and equipment are therefore excluded from the calculation of branch reserves.

An unexpected hit on the reserves of the branch was continuing air conditioning breakdowns which cost us several thousand pounds but had to be done to ensure optimal temperature for animals in our care.

The Branch has unrestricted reserves of £218,854, after designating amounts already tied up/spent on fixed assets, for the year ending 31st December 2024. Such reserves represent around 2.8 months expenditure based on 2024 expenditure levels, including fundraising costs. Restricted reserves of £3,000 relate to a grant for veterinarian equipment to be spent in 2025.

Financial Stability

The ongoing cost of maintaining our Animal Centre continues to be funded from our retail income, the Cats Protection leasing agreement, our own reserves as needed and fundraising, when possible. The Trustees and senior management team will ensure that the Branch continues in 2025 to have strong financial management to meet this additional financial challenge and to ensure that the Branch remains financially viable without reliance on legacy income by the following means:

- Eliminate waste and unnecessary expenditure
- Close unprofitable shops/or shops not fit for purpose
- Open new shops with potential to increase revenue
- Focus on profitable sales (furniture & electrical items)
- Look at new ways to generate sales
- Increase gift aided sales
- Establish and maintain a healthy portfolio of regular monthly donors
- Strengthen links with the corporate sector

RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for future periods

Our objectives at a high level for 2025 are

- extend animal welfare activity under our RSPCA licence
- continue and look for opportunities to extend the close working partnership with Cats Protection
- Retain our focus on retail operations being our key revenue stream, look to extend where suitable

Income Generation and Fundraising

The Branch strategy continues to be that we are financially viable without reliance on unpredictable legacy income. Income targets for 2024 increased, but once again so did operating costs, the minimum wage rose again (and will again in 2025) and the unpredictability of electricity utility costs continues to dominate. All of this is expected to continue in 2025.

We continue to be grateful for the flexibility of our staff and volunteers and recognise that against this backdrop there were some excellent performances from some individual shops.

We will continue to examine profitability on a shop-by-shop basis, and will take decisions to close, relocate or commence new outlets as appropriate. We will also use any retail profit over and above target to upgrade and rebrand the shops the Branch decides to retain in line with the new RSPCA branding for which we can also receive National Society support. The Retail Operations Manager will continue to closely manage performance and ensure all shop managers have the training and opportunity to fulfil their potential.

As always, a key priority is to increase the numbers of volunteers in the shops to support paid colleagues and to recruit additional Trustees especially with experience and skills in finance and commerce, working with volunteers, PR and marketing.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes and unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr D Haigh

Mr C Peart

Mrs D Peart

Mr T Jones

(Resigned 25 June 2024)

Ms S M Paterson

Mrs K Jakeman

Ms S Lunn

(Appointed 25 June 2024)

Recruitment and appointment of new trustees

The Board of Trustees reviews the skills and expertise on the Board at annual strategy events. Any gaps identified may be specifically recruited for by placing advertisements in the Branch charity shops, the local press, RSPCA websites or by word of mouth. Applicants are interviewed by at least 2 members of the Board of Trustees and if successful are invited to attend up to 3 Board meetings as observers after which time they may be invited to fill a casual vacancy, be co-opted or be invited to stand for election at the next AGM.

Trustee appointments are made in accordance with the 2012 Branch rules. A minimum of 5 and maximum of 12 Trustees are elected annually by members of the Branch at the AGM. All elected Trustees must be qualifying Branch members and serve for one year with no limits on the number of consecutive years' service. Candidates for election must be nominated in writing by at least two eligible Branch members. Nominations must be delivered to the Branch Secretary at least 10 days before the date fixed for the AGM and must be accompanied by the candidate's written consent to stand for election. At the AGM all candidates are listed on the voting paper and every eligible Branch member may cast a vote for each vacancy. To be elected candidates must receive the votes of at least 50 per cent of the eligible members present. If the votes are equal the available places are to be filled by resubmitting the names of tied candidates at the meeting as often as is required to achieve a clear result.

RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Induction and training of new trustees

New Trustees are required to attend an induction session with the Branch Partnership Manager to explain the role and responsibilities of a Trustee, the structure of the RSPCA and the Branch and the work undertaken by the Branch. New Trustees are given an induction pack including the Branch rules and other relevant documents and are invited to spend a day with the Operations Director at the animal centre to orientate them into the workings of the Branch. They are also invited to visit the Branch's charity shops.

Attendance at up to 3 meetings before candidates are formally appointed as Trustees is intended to ensure potential Trustees are sufficiently informed to understand the role of a Trustee and the work of the Branch to decide whether to proceed with their candidature and for the Branch to decide whether candidates have the required skills and experience.

Trustees are encouraged to attend relevant training sessions.

The Trustees were incorporated in January 2018 (allowing a form of legal status affiliated to the Charity, allowing legal documents, and the like, to be signed in the name of the incorporated Trustees).

Remuneration policy

The Trustees consider the Board of Trustees and Branch Manager as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day-to-day basis. Trustees give of their time freely and no Trustee remuneration was paid in the year.

Trustees are required to disclose all relevant interests and register them in the minutes of the relevant meeting and withdraw from decisions where a conflict of interest arises.

All employees have the same contract of employment and terms and conditions with the exception of increased notice periods for senior employees, and for some an allowance to cover associated travel costs.

Pension payments by both employee and employer are determined by statute and are paid accordingly.

The arrangements for setting the pay and remuneration of the Charity's key management personnel are as follows:

All remuneration pay scales for the other key management personnel are set by the Board of Trustees and are benchmarked against other similar RSPCA posts and similar posts in the wider charity sector.

The Branch Manager and Retail Operations Managers' remuneration is reviewed annually by the Trustees. Salaries are set within the scales agreed by the Board and the budget set annually by the Board. Annual non-consolidated performance related bonuses may also be awarded using the same criteria. We adhere to UK Government requirements for the payment of the national minimum wage.

Employment Policy

The Charity's policy is to promote equality of opportunity to all in employment and the selection process irrespective of their gender, race, ethnic origin, disability, age, nationality, sexuality, marital status and social class. The Branch opposes all forms of unlawful and unfair discrimination.

All employees and volunteers will be treated fairly and equally. Selection for employment, promotion, training and any other benefits will be on the basis of aptitude and ability. All employees will be helped and encouraged to further develop their full potential and the talents, and the resources of the workforce will be fully utilised to maximise the efficiency of the organisation.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate and manage exposure to the major risks. The major risks identified by the Trustees are recorded in the Branch's risk register which is reviewed on a six monthly basis.

RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Events since the end of the year

Information relating to events since the end of the year is given in the notes to the financial statements.

Key Management Personnel

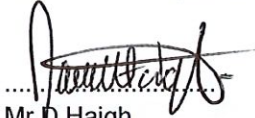
During the year the Trustees delegated responsibility for the day-to-day management of the charity to the following senior employees:

Vikki Walsh - Branch Manager

Carl Roberts - Retail Operations Manager

Ged Whiteley - Finance Officer

The trustees' report was approved by the Board of Trustees.



Mr D Haigh
Trustee

Date: 20.10.25

RSPCA BURY & OLDHAM BRANCH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RSPCA BURY & OLDHAM BRANCH

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF RSPCA BURY & OLDHAM BRANCH

Qualified opinion

We have audited the financial statements of RSPCA Bury & Oldham Branch (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for qualified opinion

This is the first year we have been appointed as auditors of the charity. We were unable to obtain sufficient appropriate audit evidence regarding the opening balances as at 1 January 2024. Specifically, we were unable to corroborate the brought-forward figures for fixed assets, reserves, and certain current asset and liability balances by reference to independent documentation or third-party confirmations.

As a result, we were unable to determine whether adjustments might have been necessary in respect of the results of activities and cash flows reported in the Statement of Financial Activities for the year ended 31 December 2024, and the comparative information presented. Our audit opinion on the current year's financial statements is therefore qualified because of the possible effects of this matter on the comparability of the current year's figures with those of the prior year.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

RSPCA BURY & OLDHAM BRANCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RSPCA BURY & OLDHAM BRANCH

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In respect solely of the limitation on our work relating to the inability to obtain sufficient appropriate audit evidence regarding the opening balances as described above:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether sufficient accounting records had been kept.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the financial statements are not in agreement with the accounting records.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

RSPCA BURY & OLDHAM BRANCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RSPCA BURY & OLDHAM BRANCH

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, we considered the laws and regulations most relevant to the charity. These include the Charities Act 2011, the Charity SORP (FRS 102), employment law, health and safety requirements, and other regulations and guidance issued by the Charity Commission.

We obtained an understanding of how the trustees and senior management oversee compliance with these frameworks. We also made enquiries of management and those charged with governance, reviewed board minutes, and inspected correspondence with regulators.

Our audit procedures to respond to identified risks included: journal entry testing, challenging key accounting estimates and judgements, reviewing the design and implementation of relevant controls, and testing the recognition of income and expenditure. We also considered whether there was evidence of bias in accounting estimates or of transactions outside the ordinary course of business.

Because of the inherent limitations of an audit, there is an unavoidable risk that we may not detect all irregularities, including fraud. This risk increases the further removed non-compliance is from the events and transactions reflected in the financial statements, such as breaches of regulatory requirements, or where management has overridden controls.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Buck FCA, DChA (Senior Statutory Auditor)

For and on behalf of Champion Accountants LLP, Statutory Auditor

Chartered Accountants

7-9 Station Road

Hesketh Bank

Preston

Lancashire

PR4 6SN

Date:

20th October 2025

Champion Accountants LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

RSPCA BURY & OLDHAM BRANCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income and endowments from:						
Donations and legacies	3	139,110	-	3,000	142,110	118,781
Charitable activities	4	28,184	-	-	28,184	717
Other trading activities	5	857,790	-	-	857,790	755,744
Investments	6	1,720	-	-	1,720	630
Other income	7	8,891	-	-	8,891	420
Total income		1,035,695	-	3,000	1,038,695	876,292
Expenditure on:						
Raising funds	8	827,058	-	-	827,058	831,793
Charitable activities	9	109,728	37,501	-	147,229	44,374
Total expenditure		936,786	37,501	-	974,287	876,167
Net income/(expenditure)		98,909	(37,501)	3,000	64,408	125
Transfers between funds		(2,615)	2,615	-	-	-
Net movement in funds	11	96,294	(34,886)	3,000	64,408	125
Reconciliation of funds:						
Fund balances at 1 January 2024		119,945	1,463,242	-	1,583,187	1,583,062
Fund balances at 31 December 2024		216,239	1,428,356	3,000	1,647,595	1,583,187

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RSPCA BURY & OLDHAM BRANCH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	3	118,781	-	118,781
Charitable activities	4	717	-	717
Other trading activities	5	755,744	-	755,744
Investments	6	630	-	630
Other income	7	420	-	420
Total income		876,292	-	876,292
Expenditure on:				
Raising funds	8	831,793	-	831,793
Charitable activities	9	7,860	36,514	44,374
Total expenditure		839,653	36,514	876,167
Net income/(expenditure)		36,639	(36,514)	125
Transfers between funds		(18,573)	18,573	-
Net movement in funds	11	18,066	(17,941)	125
Reconciliation of funds:				
Fund balances at 1 January 2023		101,879	1,481,183	1,583,062
Fund balances at 31 December 2023		119,945	1,463,242	1,583,187

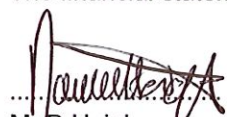
RSPCA BURY & OLDHAM BRANCH

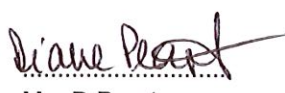
BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		1,413,355		1,448,242
Current assets					
Stocks	16	10,000		10,000	
Debtors	17	82,574		65,533	
Cash at bank and in hand		188,890		133,088	
			281,464		208,621
Creditors: amounts falling due within one year	18		(47,224)		(73,676)
Net current assets			234,240		134,945
Total assets less current liabilities			1,647,595		1,583,187
The funds of the charity					
Restricted income funds	19	3,000		-	
Unrestricted funds - general	21	216,239		119,945	
Unrestricted funds - designated	20	1,428,356		1,463,242	
			1,647,595		1,583,187

The financial statements were approved by the trustees on 20.10.2025


 Mr D Haigh
 Trustee


 Mrs D Peart
 Trustee

RSPCA BURY & OLDHAM BRANCH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	24		56,697		38,257
Investing activities					
Purchase of tangible fixed assets		(2,615)		(3,573)	
Investment income received		1,720		630	
Net cash used in investing activities			(895)		(2,943)
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			55,802		35,314
Cash and cash equivalents at beginning of year			133,088		97,774
Cash and cash equivalents at end of year			188,890		133,088

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

RSPCA Bury & Oldham Branch is a local branch of the national RSPCA organisation. It is controlled by its governing document which is the RSPCA branch rules and is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are free reserves that have been designated by the trustees for specific purposes. These are further disclosed in the notes to the accounts.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% on cost
Short Leasehold	33% on cost
Plant and machinery	15% on cost
Computer equipment	15% on cost
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	79,933	-	79,933	76,861	-	76,861
Legacies	36,761	-	36,761	18,936	-	18,936
Grants	22,416	3,000	25,416	22,984	-	22,984
	<u>139,110</u>	<u>3,000</u>	<u>142,110</u>	<u>118,781</u>	<u>-</u>	<u>118,781</u>
Grants						
RSPCA Door to Door grant	21,816	-	21,816	22,984	-	22,984
Other	600	3,000	3,600	-	-	-
	<u>22,416</u>	<u>3,000</u>	<u>25,416</u>	<u>22,984</u>	<u>-</u>	<u>22,984</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Animal centre		
Sale of goods	-	717
Charitable rental income	28,184	-
	<u>28,184</u>	<u>717</u>

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	11,936	10,226
Shop income	845,854	745,518
	<u> </u>	<u> </u>
Other trading activities	857,790	755,744
	<u> </u>	<u> </u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,720	630
	<u> </u>	<u> </u>

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	8,891	420
	<u> </u>	<u> </u>

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading costs		
Staff costs	543,297	513,527
Support costs	283,761	318,266
	<u> </u>	<u> </u>
	827,058	831,793
	<u> </u>	<u> </u>

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Expenditure on charitable activities

	Animal centre 2024 £	Animal centre 2023 £
Direct costs		
Depreciation and impairment	37,501	36,514
Profit share	9,324	7,860
	<u>46,825</u>	<u>44,374</u>
 Share of support and governance costs (see note 10)		
Support	100,404	-
	<u>147,229</u>	<u>44,374</u>
 Analysis by fund		
Unrestricted funds - general	109,728	7,860
Unrestricted funds - designated	37,501	36,514
	<u>147,229</u>	<u>44,374</u>

10 Support costs allocated to activities

	2024 £	2023 £
Purchases	5,999	5,815
Gift aid expenditure	6,534	7,443
Rent and rates	148,326	144,828
Insurance	6,740	5,696
Heat and light	56,247	49,380
Other general premises expenditure	123,330	69,422
Vehicle costs	8,608	10,414
Telephone and internet	16,648	14,666
Bank charges and interest	3,607	436
Governance costs	8,126	10,166
	<u>384,165</u>	<u>318,266</u>
 Analysed between:		
Fundraising	283,761	318,266
Animal centre	100,404	-
	<u>384,165</u>	<u>318,266</u>

During the previous year all support and governance costs were allocated 100% to fundraising activities. This was as a result of a restructuring being undertaken which led to the temporary cessation of boarding activities.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	9,500	8,727
	Depreciation of owned tangible fixed assets	37,501	36,514
		<u> </u>	<u> </u>

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	30	29
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	543,297	513,527
	<u> </u>	<u> </u>

The key management personnel of the charity during the year comprised the Trustees, Finance Officer, Retail Operations Manager and the Branch Operations Manager. The total employee benefits of the key management personnel of the charity were £89,078 (2023: £65,959)

There were no employees whose annual remuneration was more than £60,000.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15 Tangible fixed assets

	Freehold property £	Short Leasehold £	Plant and machinery £	Computer equipment £	Motor vehicles £	Total £
Cost						
At 1 January 2024	1,662,978	159,512	34,775	54,273	51,940	1,963,478
Additions	-	-	-	2,615	-	2,615
At 31 December 2024	1,662,978	159,512	34,775	56,888	51,940	1,966,093
Depreciation and impairment						
At 1 January 2024	221,855	159,511	31,142	54,273	48,456	515,237
Depreciation charged in the year	33,260	-	626	131	3,484	37,501
At 31 December 2024	255,115	159,511	31,768	54,404	51,940	552,738
Carrying amount						
At 31 December 2024	1,407,863	1	3,007	2,484	-	1,413,355
At 31 December 2023	1,441,123	1	3,635	-	3,483	1,448,242

Included within freehold property is land costing £100,000 which is not depreciated.

16 Stocks

	2024 £	2023 £
Finished goods and goods for resale	10,000	10,000

17 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	56,992	32,747
Prepayments and accrued income	25,582	32,786
	82,574	65,533

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	21,125	53,134
Other creditors	1,874	-
Accruals and deferred income	24,225	20,542
	<u>47,224</u>	<u>73,676</u>

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	At 31 December 2024 £
Jean Sainsbury Animal Welfare Trust	-	3,000	3,000

The Jean Sainsbury Animal Welfare Trust balance relates to a grant received for a new lamp in the Animal Theatre.

20 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 January 2024 £	Resources expended £	Transfers £	At 31 December 2024 £
Designated - Fixed Assets	1,448,242	(37,501)	2,615	1,413,356
Designated - Future charitable activities	15,000	-	-	15,000
	<u>1,463,242</u>	<u>(37,501)</u>	<u>2,615</u>	<u>1,428,356</u>

Previous year:	At 1 January 2023 £	Resources expended £	Transfers £	At 31 December 2023 £
Designated - Fixed Assets	1,481,183	(36,514)	3,573	1,448,242
Designated - Future charitable activities	-	-	15,000	15,000
	<u>1,481,183</u>	<u>(36,514)</u>	<u>18,573</u>	<u>1,463,242</u>

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

20 Unrestricted funds - designated

(Continued)

The Designated Fund represents the net book value of unrestricted assets which do not consist of liquid balances.

A further £15,000 has been designated to safeguard the charitable activities of the charity.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Designated - Fixed Assets	1,448,242	-	(37,501)	2,615	1,413,356
Designated - Future charitable activities	15,000	-	-	-	15,000
General funds	119,945	1,035,695	(936,786)	(2,615)	216,239
	<u>1,583,187</u>	<u>1,035,695</u>	<u>(974,287)</u>	<u>-</u>	<u>1,644,595</u>
 Previous year:	 At 1 January 2023	 Incoming resources	 Resources expended	 Transfers	 At 31 December 2023
	£	£	£	£	£
Designated - Fixed Assets	1,481,183	-	(36,514)	3,573	1,448,242
Designated - Future charitable activities	-	-	-	15,000	15,000
General funds	101,879	876,292	(839,653)	(18,573)	119,945
	<u>1,583,062</u>	<u>876,292</u>	<u>(876,167)</u>	<u>-</u>	<u>1,583,187</u>

22 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 December 2024 are represented by:				
Tangible assets	-	1,413,355	-	1,413,355
Current assets/(liabilities)	216,239	15,001	3,000	234,240
	<u>216,239</u>	<u>1,428,356</u>	<u>3,000</u>	<u>1,647,595</u>

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:				
Tangible assets	-	1,448,242	-	1,448,242
Current assets/(liabilities)	119,945	15,000	-	134,945
	<u>119,945</u>	<u>1,463,242</u>	<u>-</u>	<u>1,583,187</u>

23 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The branch is a member of the RSPCA National legacy scheme under which the national society administer the legacies left to the branch for a nominal fee of 3%. Legacies shown in these accounts are net of the 3% deducted by the national society. The amount received through this scheme during the year was £36,761 (2023: £18,936).

The branch also received a door-to-door donation from the RSPCA National Society of £21,816 (2023: £22,984).

The branch also transacts with the national society by providing boarding services to animals rescued by the national society in their region. The amount charged to RSPCA national for these services in the year amount to £Nil (2023: £717). The balance outstanding at the year end is £NIL (2023: £NIL) and is shown in Trade Debtors.

The branch purchase items of medical equipment and other items from the national society. The amount charged by the national society in the year amounted to -£4,661 (2023: £2,410). This is due to a number of historic invoices being written off by the National Society as they had been sent to the wrong branch. The balance owing at the year end is £17,094 (2023: £52,620) and is shown in Trade Creditors.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

24	Cash generated from operations	2024 £	2023 £
	Surplus for the year	64,408	125
	Adjustments for:		
	Investment income recognised in statement of financial activities	(1,720)	(630)
	Depreciation and impairment of tangible fixed assets	37,501	36,514
	Movements in working capital:		
	(Increase) in debtors	(17,041)	(5,169)
	(Decrease)/increase in creditors	(26,451)	7,417
	Cash generated from operations	<u>56,697</u>	<u>38,257</u>

25 Analysis of changes in net funds

The charity had no material debt during the year.

26 Going Concern

The Trustees keep the level of general reserves under constant review. The Trustees are aware that the current reserve levels are below the target levels. Whilst they are at these levels there are contingencies in place, including the availability to attract finance should it be needed, that would allow the Charity to continue. Therefore the Trustees believe that preparing the accounts on a Going Concern basis is correct having considered the foreseeable future and the plans that are in place to increase income and minimise costs.

