

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS BURY OLDHAM AND DISTRICT BRANCH

England & Wales · Charity number 226624

Details

Other names	RSPCA - BURY (LANCS) AND DISTRICT BRANCH, RSPCA - BURY OLDHAM AND DISTRICT BRANCH, RSPCA BURY OLDHAM AND DISTRICT BRANCH
Status	Registered
Legal form	Other
Registered	1963-11-01
Register	View on the Charity Commission register

Contact

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Phone	01616244725
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Website	www.rspcaburyoldham.org.uk

Activities

Objects: THE OBJECTS OF THE BRANCH ARE TO PROMOTE THE WORK AND OBJECTS OF THE SOCIETY [ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS (219099)], WITH PARTICULAR REFERENCE TO THE AREA OF THE BRANCH, IN ACCORDANCE WITH THE POLICIES OF THE SOCIETY.

Activities: Animal Welfare

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training, Animals
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** BURY OLDHAM AND DISTRICT.
- Bury
- Oldham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,038,695	£974,287	£1,647,595	30
2023-12-31	£876,292	£876,167	£1,583,187	29
2022-12-31	£783,448	£913,573	£1,583,062	34
2021-12-31	£877,337	£910,576	£1,718,936	32
2020-12-31	£892,271	£906,332	£1,742,060	40

Trustees

Name	Role	Appointed
Diane Peart	Chair	2016-06-16
Christopher Peart		2016-06-16
David Haigh		2013-04-20
Karen Jakeman		2021-08-31
Sandra Mary Paterson		2021-06-17
Suzanne Lunn		2024-06-25

Accounts

RSPCA BURY & OLDHAM BRANCH

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Charity registration number 226624

RSPCA BURY & OLDHAM BRANCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Haigh Mr C Peart Mrs D Peart Ms S M Paterson Mrs K Jakeman Ms S Lunn	(Appointed 25 June 2024)
Charity number (England and Wales)	226624	
Auditor	Champion Accountants LLP 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN	

RSPCA BURY & OLDHAM BRANCH

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RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Charity's objectives are to promote the work and objectives of the RSPCA in their Branch area. Namely to use all lawful means to prevent cruelty, promote kindness to and alleviate suffering of animals.

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year to ensure that they remain focussed on our charitable aims and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Public benefit

The Trustees have reviewed our objectives and activities for the year to ensure that they remain focused on our charitable aims and continue to deliver benefits to the public. We consider we have complied with the duty under the Charities Act 2011 to have due regard to the guidance on public benefit published by the Charity Commission and that the Charity's activities as described below have met the Charity Commission's requirements.

Achievements and performance

Charitable activities Animal welfare

The Animal Centre at Strinesdale, Holgate Street, Oldham OL4 2JW has had a much better year than 2023 as we were once again able to recommence animal welfare activities utilising the on-site veterinary facilities at the Animal Centre. Given an improving financial position, we were able to hire an additional member of staff to support clinical activities as well as formalise a contractual agreement with the on site vet. All clinics were oversubscribed and if funds were available, we would be able to carry out these services tenfold.

What allowed this reopening was the leasing of the cattery to Cats Protection which has now been operational since 2024. The revenue from this has shored up our financial position and has allowed us to fund this work which took place throughout the calendar year. A furthering of this partnership is expected in 2025 as Cats Protection wishes to arrange a formal contract for on-site welfare provision. The leasing arrangement has been signed for three years giving much needed level financial security.

We have been able to promote the Animal Centre Manager Vikki to the position of Branch Manager, and she now oversees the entire branch operation as well as supervising clinical activities. Her performance in the role during 2024 has been exemplary and we thank Vikki for remaining loyal to the branch during what has been a very difficult period.

Finally, there has been publicity of the reopening of our animal welfare and support activities via local press and social media, and we have been delighted to see some of the individual financial contributions restart directly to the branch.

Retail Operations

The work undertaken by Carl Roberts continues to implement the retail strategy, and we have seen turnover improve and underperformance of individual stores be tackled. Retail performance is up over 2023, and eBay activity continues to grow. The Trustees continue to be very proud and extremely grateful to all our retail staff for their support.

RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

We did not expand our retail operation as happened in 2023 preferring instead to focus attention on those stores we had and not spread the fixed level of support too thinly. The two shops opened in 2023 continue to perform well in what remains a challenging high street. Profitability at an individual shop level remains critical and continual cost reviews and shopping around for the best available deals for services and utilities ensures we have a close cost control on the contributions each store is making to the overall operation. Donations into our stores is a critical factor in our ability to be profitable and these continue from the public, something we are very grateful for. We take a balanced view when reviewing store performance as some may not be as profitable but are very lucrative in terms of donation level and quality.

Volunteers

We are also extremely indebted, as always, to the volunteers who support the Branch. As planned with the reopening of the cattery via the Cats Protection partnership we were able to invite back volunteers to rejoin the animal centre volunteering programme. The support of our volunteers in our retail network has been instrumental in enabling us to keep our staffing costs under control and we will continue this push going forward. Without these volunteers the Branch would be unable to run smoothly and to undertake the amount of work currently achieved. This year the Charity had many volunteers each donating their personal time and commitment. In total we had 19,302 hours of support provided by volunteers.

Key Performance Indicators

The Trustees monitor a range of key performance indicators at the monthly Trustees meetings. This helps to assess the financial performance of the Branch and effectiveness of our activities against targets set for the year. The indicators monitored include the following:

Key Performance Indicator	2023	2024
Retail Income	£741,287	£893,723
Gift Aid recovered	£62,214	£62,010
Retail Volunteer Hours	17,213	19,302
Animals Rehomed	29	0
Animals Neutered	29	670
Animals Microchipped	28	564
Animal Welfare Assistance	2	356

Financial review

Financial position

The financial statements are as presented on pages 8 to 23 inclusive.

Principal funding sources

The principal funding source available to the charity during the year has continued to be our charity shop network and from September 2024 from the lease revenue with Cat Protection.

Investment policy and objectives

As at 31st December 2024, the branch investment policy was:

- Following the volatility in the stock market the majority of branch funds should be held in cash invested, when appropriate, in longer term high interest deposit accounts or on the money market.

Our current resources are invested in a NatWest Reserve Account, a NatWest Business Account with a small amount retained in a Strinesdale Fund account.

RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

The branch usually holds reserves in order that levels of service provided for animal welfare may be maintained should there be a reduction in incoming reserves. The trustees propose to maintain the charity's reserves at a level which is at least equivalent to 3 month's operational expenditure and have done so having regards to its manner of operation of likely funding streams. Reserves in this context mean funds that are freely available for the Branch's general purpose after all commitments have been met. Tangible fixed assets such as property, vehicles and equipment are therefore excluded from the calculation of branch reserves.

An unexpected hit on the reserves of the branch was continuing air conditioning breakdowns which cost us several thousand pounds but had to be done to ensure optimal temperature for animals in our care.

The Branch has unrestricted reserves of £218,854, after designating amounts already tied up/spent on fixed assets, for the year ending 31st December 2024. Such reserves represent around 2.8 months expenditure based on 2024 expenditure levels, including fundraising costs. Restricted reserves of £3,000 relate to a grant for veterinarian equipment to be spent in 2025.

Financial Stability

The ongoing cost of maintaining our Animal Centre continues to be funded from our retail income, the Cats Protection leasing agreement, our own reserves as needed and fundraising, when possible. The Trustees and senior management team will ensure that the Branch continues in 2025 to have strong financial management to meet this additional financial challenge and to ensure that the Branch remains financially viable without reliance on legacy income by the following means:

- Eliminate waste and unnecessary expenditure
- Close unprofitable shops/or shops not fit for purpose
- Open new shops with potential to increase revenue
- Focus on profitable sales (furniture & electrical items)
- Look at new ways to generate sales
- Increase gift aided sales
- Establish and maintain a healthy portfolio of regular monthly donors
- Strengthen links with the corporate sector

RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for future periods

Our objectives at a high level for 2025 are

- extend animal welfare activity under our RSPCA licence
- continue and look for opportunities to extend the close working partnership with Cats Protection
- Retain our focus on retail operations being our key revenue stream, look to extend where suitable

Income Generation and Fundraising

The Branch strategy continues to be that we are financially viable without reliance on unpredictable legacy income. Income targets for 2024 increased, but once again so did operating costs, the minimum wage rose again (and will again in 2025) and the unpredictability of electricity utility costs continues to dominate. All of this is expected to continue in 2025.

We continue to be grateful for the flexibility of our staff and volunteers and recognise that against this backdrop there were some excellent performances from some individual shops.

We will continue to examine profitability on a shop-by-shop basis, and will take decisions to close, relocate or commence new outlets as appropriate. We will also use any retail profit over and above target to upgrade and rebrand the shops the Branch decides to retain in line with the new RSPCA branding for which we can also receive National Society support. The Retail Operations Manager will continue to closely manage performance and ensure all shop managers have the training and opportunity to fulfil their potential.

As always, a key priority is to increase the numbers of volunteers in the shops to support paid colleagues and to recruit additional Trustees especially with experience and skills in finance and commerce, working with volunteers, PR and marketing.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes and unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr D Haigh

Mr C Peart

Mrs D Peart

Mr T Jones

(Resigned 25 June 2024)

Ms S M Paterson

Mrs K Jakeman

Ms S Lunn

(Appointed 25 June 2024)

Recruitment and appointment of new trustees

The Board of Trustees reviews the skills and expertise on the Board at annual strategy events. Any gaps identified may be specifically recruited for by placing advertisements in the Branch charity shops, the local press, RSPCA websites or by word of mouth. Applicants are interviewed by at least 2 members of the Board of Trustees and if successful are invited to attend up to 3 Board meetings as observers after which time they may be invited to fill a casual vacancy, be co-opted or be invited to stand for election at the next AGM.

Trustee appointments are made in accordance with the 2012 Branch rules. A minimum of 5 and maximum of 12 Trustees are elected annually by members of the Branch at the AGM. All elected Trustees must be qualifying Branch members and serve for one year with no limits on the number of consecutive years' service. Candidates for election must be nominated in writing by at least two eligible Branch members. Nominations must be delivered to the Branch Secretary at least 10 days before the date fixed for the AGM and must be accompanied by the candidate's written consent to stand for election. At the AGM all candidates are listed on the voting paper and every eligible Branch member may cast a vote for each vacancy. To be elected candidates must receive the votes of at least 50 per cent of the eligible members present. If the votes are equal the available places are to be filled by resubmitting the names of tied candidates at the meeting as often as is required to achieve a clear result.

RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Induction and training of new trustees

New Trustees are required to attend an induction session with the Branch Partnership Manager to explain the role and responsibilities of a Trustee, the structure of the RSPCA and the Branch and the work undertaken by the Branch. New Trustees are given an induction pack including the Branch rules and other relevant documents and are invited to spend a day with the Operations Director at the animal centre to orientate them into the workings of the Branch. They are also invited to visit the Branch's charity shops.

Attendance at up to 3 meetings before candidates are formally appointed as Trustees is intended to ensure potential Trustees are sufficiently informed to understand the role of a Trustee and the work of the Branch to decide whether to proceed with their candidature and for the Branch to decide whether candidates have the required skills and experience.

Trustees are encouraged to attend relevant training sessions.

The Trustees were incorporated in January 2018 (allowing a form of legal status affiliated to the Charity, allowing legal documents, and the like, to be signed in the name of the incorporated Trustees).

Remuneration policy

The Trustees consider the Board of Trustees and Branch Manager as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day-to-day basis. Trustees give of their time freely and no Trustee remuneration was paid in the year.

Trustees are required to disclose all relevant interests and register them in the minutes of the relevant meeting and withdraw from decisions where a conflict of interest arises.

All employees have the same contract of employment and terms and conditions with the exception of increased notice periods for senior employees, and for some an allowance to cover associated travel costs.

Pension payments by both employee and employer are determined by statute and are paid accordingly.

The arrangements for setting the pay and remuneration of the Charity's key management personnel are as follows:

All remuneration pay scales for the other key management personnel are set by the Board of Trustees and are benchmarked against other similar RSPCA posts and similar posts in the wider charity sector.

The Branch Manager and Retail Operations Managers' remuneration is reviewed annually by the Trustees. Salaries are set within the scales agreed by the Board and the budget set annually by the Board. Annual non-consolidated performance related bonuses may also be awarded using the same criteria. We adhere to UK Government requirements for the payment of the national minimum wage.

Employment Policy

The Charity's policy is to promote equality of opportunity to all in employment and the selection process irrespective of their gender, race, ethnic origin, disability, age, nationality, sexuality, marital status and social class. The Branch opposes all forms of unlawful and unfair discrimination.

All employees and volunteers will be treated fairly and equally. Selection for employment, promotion, training and any other benefits will be on the basis of aptitude and ability. All employees will be helped and encouraged to further develop their full potential and the talents, and the resources of the workforce will be fully utilised to maximise the efficiency of the organisation.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate and manage exposure to the major risks. The major risks identified by the Trustees are recorded in the Branch's risk register which is reviewed on a six monthly basis.

RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Events since the end of the year

Information relating to events since the end of the year is given in the notes to the financial statements.

Key Management Personnel

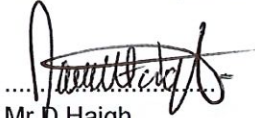
During the year the Trustees delegated responsibility for the day-to-day management of the charity to the following senior employees:

Vikki Walsh - Branch Manager

Carl Roberts - Retail Operations Manager

Ged Whiteley - Finance Officer

The trustees' report was approved by the Board of Trustees.



Mr D Haigh
Trustee

Date: 20.10.25

RSPCA BURY & OLDHAM BRANCH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RSPCA BURY & OLDHAM BRANCH

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF RSPCA BURY & OLDHAM BRANCH

Qualified opinion

We have audited the financial statements of RSPCA Bury & Oldham Branch (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for qualified opinion

This is the first year we have been appointed as auditors of the charity. We were unable to obtain sufficient appropriate audit evidence regarding the opening balances as at 1 January 2024. Specifically, we were unable to corroborate the brought-forward figures for fixed assets, reserves, and certain current asset and liability balances by reference to independent documentation or third-party confirmations.

As a result, we were unable to determine whether adjustments might have been necessary in respect of the results of activities and cash flows reported in the Statement of Financial Activities for the year ended 31 December 2024, and the comparative information presented. Our audit opinion on the current year's financial statements is therefore qualified because of the possible effects of this matter on the comparability of the current year's figures with those of the prior year.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

RSPCA BURY & OLDHAM BRANCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RSPCA BURY & OLDHAM BRANCH

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In respect solely of the limitation on our work relating to the inability to obtain sufficient appropriate audit evidence regarding the opening balances as described above:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether sufficient accounting records had been kept.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the financial statements are not in agreement with the accounting records.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

RSPCA BURY & OLDHAM BRANCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RSPCA BURY & OLDHAM BRANCH

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, we considered the laws and regulations most relevant to the charity. These include the Charities Act 2011, the Charity SORP (FRS 102), employment law, health and safety requirements, and other regulations and guidance issued by the Charity Commission.

We obtained an understanding of how the trustees and senior management oversee compliance with these frameworks. We also made enquiries of management and those charged with governance, reviewed board minutes, and inspected correspondence with regulators.

Our audit procedures to respond to identified risks included: journal entry testing, challenging key accounting estimates and judgements, reviewing the design and implementation of relevant controls, and testing the recognition of income and expenditure. We also considered whether there was evidence of bias in accounting estimates or of transactions outside the ordinary course of business.

Because of the inherent limitations of an audit, there is an unavoidable risk that we may not detect all irregularities, including fraud. This risk increases the further removed non-compliance is from the events and transactions reflected in the financial statements, such as breaches of regulatory requirements, or where management has overridden controls.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Buck FCA, DChA (Senior Statutory Auditor)

For and on behalf of Champion Accountants LLP, Statutory Auditor

Chartered Accountants

7-9 Station Road

Hesketh Bank

Preston

Lancashire

PR4 6SN

Date:

20th October 2025

Champion Accountants LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

RSPCA BURY & OLDHAM BRANCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income and endowments from:						
Donations and legacies	3	139,110	-	3,000	142,110	118,781
Charitable activities	4	28,184	-	-	28,184	717
Other trading activities	5	857,790	-	-	857,790	755,744
Investments	6	1,720	-	-	1,720	630
Other income	7	8,891	-	-	8,891	420
Total income		1,035,695	-	3,000	1,038,695	876,292
Expenditure on:						
Raising funds	8	827,058	-	-	827,058	831,793
Charitable activities	9	109,728	37,501	-	147,229	44,374
Total expenditure		936,786	37,501	-	974,287	876,167
Net income/(expenditure)		98,909	(37,501)	3,000	64,408	125
Transfers between funds		(2,615)	2,615	-	-	-
Net movement in funds	11	96,294	(34,886)	3,000	64,408	125
Reconciliation of funds:						
Fund balances at 1 January 2024		119,945	1,463,242	-	1,583,187	1,583,062
Fund balances at 31 December 2024		216,239	1,428,356	3,000	1,647,595	1,583,187

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RSPCA BURY & OLDHAM BRANCH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	3	118,781	-	118,781
Charitable activities	4	717	-	717
Other trading activities	5	755,744	-	755,744
Investments	6	630	-	630
Other income	7	420	-	420
Total income		876,292	-	876,292
Expenditure on:				
Raising funds	8	831,793	-	831,793
Charitable activities	9	7,860	36,514	44,374
Total expenditure		839,653	36,514	876,167
Net income/(expenditure)		36,639	(36,514)	125
Transfers between funds		(18,573)	18,573	-
Net movement in funds	11	18,066	(17,941)	125
Reconciliation of funds:				
Fund balances at 1 January 2023		101,879	1,481,183	1,583,062
Fund balances at 31 December 2023		119,945	1,463,242	1,583,187

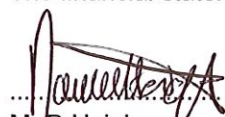
RSPCA BURY & OLDHAM BRANCH

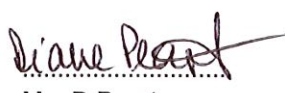
BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	15		1,413,355		1,448,242
Current assets					
Stocks	16	10,000		10,000	
Debtors	17	82,574		65,533	
Cash at bank and in hand		188,890		133,088	
		281,464		208,621	
Creditors: amounts falling due within one year	18	(47,224)		(73,676)	
Net current assets			234,240		134,945
Total assets less current liabilities			1,647,595		1,583,187
The funds of the charity					
Restricted income funds	19	3,000		-	
Unrestricted funds - general	21	216,239		119,945	
Unrestricted funds - designated	20	1,428,356		1,463,242	
		1,647,595		1,583,187	

The financial statements were approved by the trustees on 20.10.2025


 Mr D Haigh
 Trustee


 Mrs D Peart
 Trustee

RSPCA BURY & OLDHAM BRANCH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	24		56,697		38,257
Investing activities					
Purchase of tangible fixed assets		(2,615)		(3,573)	
Investment income received		1,720		630	
Net cash used in investing activities			(895)		(2,943)
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			55,802		35,314
Cash and cash equivalents at beginning of year			133,088		97,774
Cash and cash equivalents at end of year			188,890		133,088

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

RSPCA Bury & Oldham Branch is a local branch of the national RSPCA organisation. It is controlled by its governing document which is the RSPCA branch rules and is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are free reserves that have been designated by the trustees for specific purposes. These are further disclosed in the notes to the accounts.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% on cost
Short Leasehold	33% on cost
Plant and machinery	15% on cost
Computer equipment	15% on cost
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	79,933	-	79,933	76,861	-	76,861
Legacies	36,761	-	36,761	18,936	-	18,936
Grants	22,416	3,000	25,416	22,984	-	22,984
	<u>139,110</u>	<u>3,000</u>	<u>142,110</u>	<u>118,781</u>	<u>-</u>	<u>118,781</u>
Grants						
RSPCA Door to Door grant	21,816	-	21,816	22,984	-	22,984
Other	600	3,000	3,600	-	-	-
	<u>22,416</u>	<u>3,000</u>	<u>25,416</u>	<u>22,984</u>	<u>-</u>	<u>22,984</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Animal centre		
Sale of goods	-	717
Charitable rental income	28,184	-
	<u>28,184</u>	<u>717</u>

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	11,936	10,226
Shop income	845,854	745,518
	<u> </u>	<u> </u>
Other trading activities	857,790	755,744
	<u> </u>	<u> </u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,720	630
	<u> </u>	<u> </u>

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	8,891	420
	<u> </u>	<u> </u>

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading costs		
Staff costs	543,297	513,527
Support costs	283,761	318,266
	<u> </u>	<u> </u>
	827,058	831,793
	<u> </u>	<u> </u>

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Expenditure on charitable activities

	Animal centre 2024 £	Animal centre 2023 £
Direct costs		
Depreciation and impairment	37,501	36,514
Profit share	9,324	7,860
	<u>46,825</u>	<u>44,374</u>
 Share of support and governance costs (see note 10)		
Support	100,404	-
	<u>147,229</u>	<u>44,374</u>
 Analysis by fund		
Unrestricted funds - general	109,728	7,860
Unrestricted funds - designated	37,501	36,514
	<u>147,229</u>	<u>44,374</u>

10 Support costs allocated to activities

	2024 £	2023 £
Purchases	5,999	5,815
Gift aid expenditure	6,534	7,443
Rent and rates	148,326	144,828
Insurance	6,740	5,696
Heat and light	56,247	49,380
Other general premises expenditure	123,330	69,422
Vehicle costs	8,608	10,414
Telephone and internet	16,648	14,666
Bank charges and interest	3,607	436
Governance costs	8,126	10,166
	<u>384,165</u>	<u>318,266</u>
 Analysed between:		
Fundraising	283,761	318,266
Animal centre	100,404	-
	<u>384,165</u>	<u>318,266</u>

During the previous year all support and governance costs were allocated 100% to fundraising activities. This was as a result of a restructuring being undertaken which led to the temporary cessation of boarding activities.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	9,500	8,727
	Depreciation of owned tangible fixed assets	37,501	36,514
		<u> </u>	<u> </u>

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	30	29
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£

Wages and salaries	543,297	513,527
	<u> </u>	<u> </u>

The key management personnel of the charity during the year comprised the Trustees, Finance Officer, Retail Operations Manager and the Branch Operations Manager. The total employee benefits of the key management personnel of the charity were £89,078 (2023: £65,959)

There were no employees whose annual remuneration was more than £60,000.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Tangible fixed assets

	Freehold property £	Short Leasehold £	Plant and machinery £	Computer equipment £	Motor vehicles £	Total £
Cost						
At 1 January 2024	1,662,978	159,512	34,775	54,273	51,940	1,963,478
Additions	-	-	-	2,615	-	2,615
At 31 December 2024	1,662,978	159,512	34,775	56,888	51,940	1,966,093
Depreciation and impairment						
At 1 January 2024	221,855	159,511	31,142	54,273	48,456	515,237
Depreciation charged in the year	33,260	-	626	131	3,484	37,501
At 31 December 2024	255,115	159,511	31,768	54,404	51,940	552,738
Carrying amount						
At 31 December 2024	1,407,863	1	3,007	2,484	-	1,413,355
At 31 December 2023	1,441,123	1	3,635	-	3,483	1,448,242

Included within freehold property is land costing £100,000 which is not depreciated.

16 Stocks

	2024 £	2023 £
Finished goods and goods for resale	10,000	10,000

17 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	56,992	32,747
Prepayments and accrued income	25,582	32,786
	82,574	65,533

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	21,125	53,134
Other creditors	1,874	-
Accruals and deferred income	24,225	20,542
	<u>47,224</u>	<u>73,676</u>

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	At 31 December 2024 £
Jean Sainsbury Animal Welfare Trust	-	3,000	3,000

The Jean Sainsbury Animal Welfare Trust balance relates to a grant received for a new lamp in the Animal Theatre.

20 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 January 2024 £	Resources expended £	Transfers £	At 31 December 2024 £
Designated - Fixed Assets	1,448,242	(37,501)	2,615	1,413,356
Designated - Future charitable activities	15,000	-	-	15,000
	<u>1,463,242</u>	<u>(37,501)</u>	<u>2,615</u>	<u>1,428,356</u>

Previous year:	At 1 January 2023 £	Resources expended £	Transfers £	At 31 December 2023 £
Designated - Fixed Assets	1,481,183	(36,514)	3,573	1,448,242
Designated - Future charitable activities	-	-	15,000	15,000
	<u>1,481,183</u>	<u>(36,514)</u>	<u>18,573</u>	<u>1,463,242</u>

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

20 Unrestricted funds - designated

(Continued)

The Designated Fund represents the net book value of unrestricted assets which do not consist of liquid balances.

A further £15,000 has been designated to safeguard the charitable activities of the charity.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Designated - Fixed Assets	1,448,242	-	(37,501)	2,615	1,413,356
Designated - Future charitable activities	15,000	-	-	-	15,000
General funds	119,945	1,035,695	(936,786)	(2,615)	216,239
	<u>1,583,187</u>	<u>1,035,695</u>	<u>(974,287)</u>	<u>-</u>	<u>1,644,595</u>
 Previous year:	 At 1 January 2023	 Incoming resources	 Resources expended	 Transfers	 At 31 December 2023
	£	£	£	£	£
Designated - Fixed Assets	1,481,183	-	(36,514)	3,573	1,448,242
Designated - Future charitable activities	-	-	-	15,000	15,000
General funds	101,879	876,292	(839,653)	(18,573)	119,945
	<u>1,583,062</u>	<u>876,292</u>	<u>(876,167)</u>	<u>-</u>	<u>1,583,187</u>

22 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 December 2024 are represented by:				
Tangible assets	-	1,413,355	-	1,413,355
Current assets/(liabilities)	216,239	15,001	3,000	234,240
	<u>216,239</u>	<u>1,428,356</u>	<u>3,000</u>	<u>1,647,595</u>

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:				
Tangible assets	-	1,448,242	-	1,448,242
Current assets/(liabilities)	119,945	15,000	-	134,945
	<u>119,945</u>	<u>1,463,242</u>	<u>-</u>	<u>1,583,187</u>

23 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The branch is a member of the RSPCA National legacy scheme under which the national society administer the legacies left to the branch for a nominal fee of 3%. Legacies shown in these accounts are net of the 3% deducted by the national society. The amount received through this scheme during the year was £36,761 (2023: £18,936).

The branch also received a door-to-door donation from the RSPCA National Society of £21,816 (2023: £22,984).

The branch also transacts with the national society by providing boarding services to animals rescued by the national society in their region. The amount charged to RSPCA national for these services in the year amount to £Nil (2023: £717). The balance outstanding at the year end is £NIL (2023: £NIL) and is shown in Trade Debtors.

The branch purchase items of medical equipment and other items from the national society. The amount charged by the national society in the year amounted to -£4,661 (2023: £2,410). This is due to a number of historic invoices being written off by the National Society as they had been sent to the wrong branch. The balance owing at the year end is £17,094 (2023: £52,620) and is shown in Trade Creditors.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

24	Cash generated from operations	2024 £	2023 £
	Surplus for the year	64,408	125
	Adjustments for:		
	Investment income recognised in statement of financial activities	(1,720)	(630)
	Depreciation and impairment of tangible fixed assets	37,501	36,514
	Movements in working capital:		
	(Increase) in debtors	(17,041)	(5,169)
	(Decrease)/increase in creditors	(26,451)	7,417
	Cash generated from operations	<u>56,697</u>	<u>38,257</u>

25 Analysis of changes in net funds

The charity had no material debt during the year.

26 Going Concern

The Trustees keep the level of general reserves under constant review. The Trustees are aware that the current reserve levels are below the target levels. Whilst they are at these levels there are contingencies in place, including the availability to attract finance should it be needed, that would allow the Charity to continue. Therefore the Trustees believe that preparing the accounts on a Going Concern basis is correct having considered the foreseeable future and the plans that are in place to increase income and minimise costs.

Accounts

RSPCA BURY & OLDHAM BRANCH

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Charity registration number 226624

RSPCA BURY & OLDHAM BRANCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr D Haigh
Mr C Peart
Mrs D Peart
Mr T Jones
Ms S M Paterson
Mrs K Jakeman

Charity number

226624

Independent examiner

Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

RSPCA BURY & OLDHAM BRANCH

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RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objectives are to promote the work and objectives of the RSPCA in their Branch area. Namely to use all lawful means to prevent cruelty, promote kindness to and alleviate suffering of animals.

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year to ensure that they remain focussed on our charitable aims and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Public benefit

The Trustees have reviewed our objectives and activities for the year to ensure that they remain focused on our charitable aims and continue to deliver benefits to the public. We consider we have complied with the duty under the Charities Act 2011 to have due regard to the guidance on public benefit published by the Charity Commission and that the Charity's activities as described below have met the Charity Commission's requirements.

Achievements and performance

Charitable activities

Animal welfare

The Animal Centre at Strinesdale, Holgate Street, Oldham OL4 2JW had a difficult start to the year as our poor financial position meant we had no alternative but to close the Animal Centre to animal welfare activities in April 2023. During this time welfare activities were stood down as we had no staff to support this. As a result of this standing down we were able to shore up our financial position. The cessation of welfare activities caused concern as this meant we were not able to meet our stated objective of delivering this support, the reason we are here. As soon as the closure had been concluded the Trustees worked tirelessly to find an alternative way to restart our welfare activities in the earliest possible time frame. The Trustees considered two main options. The first was a potential merger with another RSPCA branch, one with more stable financial resources and then latterly a partnership with another charity that has objectives that would align with our own. Once we had secured an agreement in principle for a partnership we restarted our animal welfare activities in December 2023, albeit on a limited basis. Initially this focused on neutering, microchipping and general welfare services. The finalisation of our agreement with Cats Protection in 2024 means we will be able to increase the number of and expand the reach of these activities.

Retail Operations

The work undertaken by the new appointee Carl Roberts has continued to implement the retail strategy and this has seen turnover improve and targets being met in line with Trustee expectations. The Trustees are extremely grateful to all our retail staff for their support.

Our retail strategy also saw us open two new shops in the period, Huddersfield Road and Moorside, further increasing our local retail presence as well as providing further opportunities for donations. A laser focus on profitability continues and supports our strategy of not relying in any way on legacy or other fundraising activity to support our Animal Centre operations in the longer term. At the time of writing this report all shops are broadly operating on a profitable basis albeit there are a couple that are not as profitable but make up for this with their donation levels.

RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The local high street continues, as we always report, to be challenging as was the case pre-pandemic, but with a firm control on cost, fast decision making and seizing the chance to go down alternative routes when presented we managed to improve our financial position over the course of the year.

Volunteers

We are also extremely indebted, as always, to the volunteers who support the Branch. Sadly, with the closure of the Animal Centre, we had to cease to use those volunteers (although we have remained in touch and will seek to use them again via our new Cats Protection partnership). The support of our volunteers in our retail network has been instrumental in enabling us to keep our staffing costs under control and we will continue this push going forward. Without these volunteers the Branch would be unable to run smoothly and to undertake the amount of work currently achieved. This year the Charity had many volunteers each donating their personal time and commitment. In total we had 17,213 hours of support provided by volunteers.

Key Performance Indicators

The Trustees monitor a range of key performance indicators at the monthly Trustees meetings. This helps to assess the financial performance of the Branch and effectiveness of our activities against targets set for the year. The indicators monitored include the following:

Key Performance Indicator	2022	2023
Retail Income	£665,956	£741,287
Gift Aid recovered	£28,266	£62,214
Retail Volunteer Hours	17172	17213
Animals Rehomed	187	29
Animals Neutered	275	29
Animals Microchipped	250	28
Animal Welfare Assistance	38	2
Animal Centre Volunteer Hours	3324	688
Absence levels	2.05%	0%

Financial review

Financial position

The statements reflect a surplus in funds of £125 and a fund balance of £1,583,187 as at 31st December 2023.

Principal funding sources

The principal funding source available to the charity during the year has continued to be our charity shop network.

Investment policy and objectives

At 31st December 2022, the branch investment policy was:

- Following the volatility in the stock market the majority of branch funds should be held in cash invested, when appropriate, in longer term high interest deposit accounts or on the money market.
- Our financial position being so acute we also took a view that if need to ensure solvency , we would liquidate any investments and move them to cash.

Our current resources are invested in a NatWest Reserve Account, a NatWest Business Account with a small amount retained in a Strinesdale Fund account.

RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves policy

The branch policy is to hold reserves in order that levels of service provided for animal welfare may be maintained should there be a reduction in income. The trustees propose that this remains at an amount that is equivalent to 3 month's operational expenditure. Due to the resumption of welfare activities in December 2023, a designated reserve has been established to ensure that any branch donations are utilised in directly subsidising clinical activities.

Reserves in this context mean funds that are freely available for the Branch's general purpose after all commitments have been met. Tangible fixed assets such as property, vehicles and equipment are therefore excluded from the calculation of branch reserves.

The closure of the Animal Centre has meant our reserves have begun to improve in the latter part of 2023. This allowed us to invest in some building infrastructure projects notably heating and air conditioning.

The Branch has unrestricted reserves of £119,945 after designating amounts of £15,000 to directly subsidise our clinical activities and those already spent on fixed assets, for the year ending 31st December 2023. Such reserves represent around 1.5 months expenditure based on 2023 expenditure levels.

Financial Stability

The ongoing cost of maintaining our Animal Centre continues to be funded from our retail income, our own reserves as needed and fundraising, when possible. The Trustees and senior management team will ensure that the Branch continues in 2024 to have strong financial management to meet this additional financial challenge and to ensure that the Branch remains financially viable without reliance on legacy income by the following means:

- Eliminate waste and unnecessary expenditure.
- Close unprofitable shops/or shops not fit for purpose.
- Open new shops with potential to increase revenue.
- Focus on profitable sales (furniture & electrical items).
- Look at new ways to generate sales via outlets such as eBay (commenced in 2023).
- Increase gift aided sales.
- Establish and maintain a healthy portfolio of regular monthly donors.
- Strengthen links with the corporate sector.

It is the opinion of the Trustees that once our 3-year Cat's Protection partnership takes place and comes on stream in April 2024, it will considerably reduce our financial burden of running the Animal Centre and should secure our position in both the medium and longer term.

RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Plans for future periods

As already stated, our principal ambition for 2024 is the partnership and collaboration with Cat's Protection which will see us rent out a considerable portion of our Animal Centre (notably the cattery and related parts of the premises). This will pay for approximately 50% of our animal centre running costs as well as enable us to retain a significant enough portion of our estate to run our own animal welfare activities. This will give us some capacity to support the RSPCA Inspectorate albeit on a much-reduced basis than before. The Cats Protection partnership may also give us a steady source of paid veterinary work as they have stated they may use our services given their proximity and high standards. It should be noted that this is not contractually mandated.

Our objectives at a high level for 2024 are.

- continue to stand up and extend animal welfare activity under our RSPCA licence. One area that we have identified to do this is through the provision of subsidised vet costs for animal owners in Bury and Oldham.
- launch the partnership with Cats Protection
- Retain our focus on retail operations being our key revenue stream, look to extend where suitable.

Income Generation and Fundraising

The Branch strategy is to be financially viable without reliance on unpredictable legacy income. Income targets for 2023 increased, but sadly so did operating costs, minimum wage rises and utility costs being of particular influence. This is forecasted to continue in 2024.

We continue to be grateful for the flexibility of our staff and volunteers and recognise that against this backdrop there were some excellent performances from some individual shops.

We will continue to examine profitability on a shop-by-shop basis, and will take decisions to close, relocate or commence new outlets as appropriate. We will also use any retail profit over and above target to upgrade and rebrand the shops the Branch decides to retain. The Retail Operations Manager will continue to closely manage performance and ensure all shop managers have the training and opportunity to fulfil their potential.

A key priority continues to be increasing the numbers of volunteers in the shops to support paid colleagues and to recruit additional Trustees especially with experience and skills in finance and commerce, working with volunteers, PR and marketing.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr D Haigh

Mr C Peart

Mrs D Peart

Mr T Jones

Ms S M Paterson

Mrs K Jakeman

RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Recruitment and appointment of new Trustees

The Board of Trustees reviews the skills and expertise on the Board at annual strategy events. Any gaps identified may be specifically recruited for by placing advertisements in the Branch charity shops, the local press, RSPCA websites or by word of mouth. Applicants are interviewed by at least 2 members of the Board of Trustees and if successful are invited to attend up to 3 Board meetings as observers after which time they may be invited to fill a casual vacancy, be co-opted or be invited to stand for election at the next AGM.

Trustee appointments are made in accordance with the 2012 Branch rules. A minimum of 5 and maximum of 14 Trustees are elected annually by members of the Branch at the AGM. All elected Trustees must be qualifying Branch members and serve for one year with no limits on the number of consecutive years' service. Candidates for election must be nominated in writing by at least two eligible Branch members. Nominations must be delivered to the Branch Secretary at least 10 days before the date fixed for the AGM and must be accompanied by the candidate's written consent to stand for election. At the AGM all candidates are listed on the voting paper and every eligible Branch member may cast a vote for each vacancy. To be elected candidates must receive the votes of at least 50 per cent of the eligible members present. If the votes are equal the available places are to be filled by resubmitting the names of tied candidates at the meeting as often as is required to achieve a clear result.

In addition, the Branch may co-opt up to 3 Trustees who may, but need not be, Branch members (but who must not be members of another Branch or have received less than 50 per cent of the votes at the last election. Co-opted members serve until the next election.

If a casual vacancy arises during the year this may be filled by an eligible Branch member (provided they did not receive less than 50 per cent of the votes at the last election.)

Induction and training of new trustees

New Trustees are required to attend an induction session with the Branch Support Specialist to explain the role and responsibilities of a Trustee, the structure of the RSPCA and the Branch and the work undertaken by the Branch. New Trustees are given an induction pack including the Branch rules and other relevant documents and are invited to spend a day with the Operations Director at the animal centre to orientate them into the workings of the Branch. They are also invited to visit the Branch's charity shops.

Attendance at up to 3 meetings before candidates are formally appointed as Trustees is intended to ensure potential Trustees are sufficiently informed to understand the role of a Trustee and the work of the Branch to decide whether to proceed with their candidature and for the Branch to decide whether candidates have the required skills and experience.

Trustees are encouraged to attend relevant training sessions.

The Trustees were incorporated in January 2018 (allowing a form of legal status affiliated to the Charity, allowing legal documents, and the like, to be signed in the name of the incorporated Trustees).

RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Society for the Prevention of Cruelty to Animals was founded on 16th June 1824 and granted the "Royal" prefix by Queen Victoria in 1840. The current constitution of the RSPCA was created with the adoption of the Royal Society for the Prevention of Cruelty to Animals Act 1932, the work of the Society is governed by the RSPCA Act and by the rules of the Society. Membership of the Society is by subscription and may be on a life, annual or junior basis. The society is managed by an elected Council which, subject to the rules, control the affairs, funds, property and proceedings of the Society. They are assisted in the administration of the Society by a central organisation, headquarters and branches.

The Branch is governed by a Board who are Trustees of the Branch. They have individual and collective responsibility for the management of the Branch and its funds. Subject to the overall supervision of the Society, the Committee controls and monitors all the fundraising and animal welfare initiatives of the Branch, including the work of the Bury, Oldham & District RSPCA Animal Centre.

The Trustees are supported in running the Branch by the Branch Partnership Manager, who is employed by the Society, the paid employees of the Branch under the leadership of the Retail Operations and Animal Centre Managers and a team of volunteers to whom the Branch are extremely grateful for their commitment and dedication.

Trustees are required to disclose all relevant interests and register them in the minutes of the relevant meeting and withdraw from decisions where a conflict of interest arises.

All employees have the same contract of employment and terms and conditions with the exception of increased notice periods for senior employees, and for some an allowance to cover associated travel costs.

Pension payments by both employee and employer are determined by statute and are paid accordingly.

The arrangements for setting the pay and remuneration of the Charity's key management personnel are as follows:

The Operation's Director's remuneration and terms and conditions of employment are set by the Board of Trustees. Remuneration is performance related and reviewed annually taking into account regular performance reviews and an annual appraisal conducted by one of the Trustees. Remuneration is also benchmarked against other similar RSPCA posts and similar posts in the wider charity sector. An annual performance related non-consolidated bonus may also be awarded at the discretion of the Board.

All remuneration pay scales for the other key management personnel are set by the Board of Trustees and are benchmarked against other similar RSPCA posts and similar posts in the wider charity sector.

The Animal Centre Manager and Retail Operation Managers' remuneration is reviewed annually by the Trustees. Salaries are set within the scales agreed by the Board and the budget set annually by the Board. Annual non-consolidated performance related bonuses may also be awarded using the same criteria. We adhere to UK Government requirements for the payment of the national minimum wage.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate and manage exposure to the major risks. The major risks identified by the Trustees are recorded in the Branch's risk register which is reviewed on a six monthly basis.

Events since the end of the year

Information relating to events since the end of the year is given in the notes to the financial statements.

Key Management Personnel

During the year the Trustees delegated responsibility for the day-to-day management of the charity to the following senior employees:

Vikki Walsh - Animal Centre Manager

Carl Roberts - Retail Operations Manager

Ged Whiteley - Finance Officer

RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees' report was approved by the Board of Trustees.

.....

Mr D Haigh

Trustee

Date:

RSPCA BURY & OLDHAM BRANCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RSPCA BURY & OLDHAM BRANCH

I report to the trustees on my examination of the financial statements of RSPCA Bury & Oldham Branch (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion TLL Limited

P Buck FCA, DChA

7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated:

RSPCA BURY & OLDHAM BRANCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	118,781	-	118,781	52,401	-	52,401
Charitable activities	4	717	-	717	51,089	-	51,089
Other trading activities	5	755,744	-	755,744	675,436	-	675,436
Investments	6	630	-	630	4,522	-	4,522
Other income	7	420	-	420	-	-	-
Total income		876,292	-	876,292	783,448	-	783,448
Expenditure on:							
Raising funds	8	831,793	-	831,793	541,066	-	541,066
Charitable activities	9	7,860	36,514	44,374	330,911	40,604	371,515
Other expenditure	13	-	-	-	992	-	992
Total expenditure		839,653	36,514	876,167	872,969	40,604	913,573
Net losses on investments	14	-	-	-	(5,749)	-	(5,749)
Net income/(expenditure)		36,639	(36,514)	125	(95,270)	(40,604)	(135,874)
Transfers between funds		(18,573)	18,573	-	2,443	(2,443)	-
Net movement in funds		18,066	(17,941)	125	(92,827)	(43,047)	(135,874)
Reconciliation of funds:							
Fund balances at 1 January 2023		101,879	1,481,183	1,583,062	194,706	1,524,230	1,718,936
Fund balances at 31 December 2023		119,945	1,463,242	1,583,187	101,879	1,481,183	1,583,062

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RSPCA BURY & OLDHAM BRANCH

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	16		1,448,242		1,481,183
Current assets					
Stocks	17	10,000		10,000	
Debtors	18	65,532		60,364	
Cash at bank and in hand		133,089		97,774	
		208,621		168,138	
Creditors: amounts falling due within one year	19	73,676		66,259	
Net current assets			134,945		101,879
Total assets less current liabilities			1,583,187		1,583,062
The funds of the charity					
Unrestricted funds - general			119,945		101,879
Unrestricted funds - designated	20		1,463,242		1,481,183
			1,583,187		1,583,062

The financial statements were approved by the trustees on

.....
Mr D Haigh
Trustee

.....
Mrs D Peart
Trustee

RSPCA BURY & OLDHAM BRANCH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	24		38,258		(78,814)
Investing activities					
Purchase of tangible fixed assets		(3,573)		-	
Proceeds from disposal of tangible fixed assets		-		1,451	
Proceeds from disposal of investments		-		91,073	
Investment income received		630		4,522	
Net cash (used in)/generated from investing activities			(2,943)		97,046
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			35,315		18,232
Cash and cash equivalents at beginning of year			97,774		79,542
Cash and cash equivalents at end of year			133,089		97,774

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

RSPCA Bury & Oldham Branch is a local branch of the national RSPCA organisation. It is controlled by its governing document which is the RSPCA branch rules and is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are free reserves that have been designated by the trustees for specific purposes. These are further disclosed in the notes to the accounts.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% on cost
Short Leasehold	33% on cost
Plant and machinery	15% on cost
Computer equipment	15% on cost
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	76,861	51,401
Legacies receivable	18,936	-
Grants	22,984	1,000
	<u>118,781</u>	<u>52,401</u>
Grants receivable for core activities		
RSPCA Door to Door grant	22,984	-
Other	-	1,000
	<u>22,984</u>	<u>1,000</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Animal centre		
Sale of goods	717	33,653
Animal welfare		
Sale of goods	-	17,436
	<u>717</u>	<u>51,089</u>

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	10,226	11,405
Shop income	745,518	664,031
	<u>755,744</u>	<u>675,436</u>
Other trading activities	<u>755,744</u>	<u>675,436</u>

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	-	4,512
Interest receivable	630	10
	<u>630</u>	<u>4,522</u>
	<u>630</u>	<u>4,522</u>

7 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	420	-
	<u>420</u>	<u>-</u>

8 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Trading costs		
Staff costs	513,527	302,250
Support costs	318,266	238,816
	<u>831,793</u>	<u>541,066</u>
	<u>831,793</u>	<u>541,066</u>

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Expenditure on charitable activities

	Animal centre 2023 £	Animal centre 2022 £
Direct costs		
Depreciation and impairment	36,514	40,604
Provision of services in animal welfare	7,860	324,846
	<u>44,374</u>	<u>365,450</u>
Share of support and governance costs (see note 10)		
Governance	-	6,065
	<u>44,374</u>	<u>371,515</u>
Analysis by fund		
Unrestricted funds - general	7,860	330,911
Unrestricted funds - designated	36,514	40,604
	<u>44,374</u>	<u>371,515</u>

10 Support costs allocated to activities

	2023 £	2022 £
Purchases	5,815	4,707
Gift aid expenditure	7,443	7,020
Rent and rates	144,828	154,552
Insurance	5,696	5,836
Heat and light	49,380	16,282
Other general premises expenditure	69,422	47,927
Travelling and entertainment	-	44
Vehicle costs	10,414	1,687
Telephone and internet	14,666	110
Bank charges and interest	436	651
Governance costs	10,166	6,065
	<u>318,266</u>	<u>244,881</u>
Analysed between:		
Fundraising	318,266	238,816
Animal centre	-	6,065
	<u>318,266</u>	<u>244,881</u>

During the year all support and governance costs have been allocated 100% to fundraising activities. This is as a result of a restructuring being undertaken which has led to the temporary cessation of boarding activities.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	29	34

Employment costs

	2023 £	2022 £
Wages and salaries	513,527	302,250

The key management personnel of the charity during the year comprised the Trustees, Retail Operations Manager and the Animal Centre Manager. The total employee benefits of the key management personnel of the charity were £65,959 (2022: £130,613)

There were no employees whose annual remuneration was more than £60,000.

13 Other

	Total £ 2023	Unrestricted funds general 2022
Net loss on disposal of tangible fixed assets	-	992
	-	992

14 Gains and losses on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) arising on:		
Sale of investments	-	(5,749)

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16 Tangible fixed assets

	Freehold property £	Short Leasehold £	Plant and machinery £	Computer equipment £	Motor vehicles £	Total £
Cost						
At 1 January 2023	1,662,978	159,512	31,202	54,273	51,940	1,959,905
Additions	-	-	3,573	-	-	3,573
	<u>1,662,978</u>	<u>159,512</u>	<u>34,775</u>	<u>54,273</u>	<u>51,940</u>	<u>1,963,478</u>
At 31 December 2023	1,662,978	159,512	34,775	54,273	51,940	1,963,478
Depreciation and impairment						
At 1 January 2023	188,595	157,648	30,964	54,219	47,296	478,722
Depreciation charged in the year	33,260	1,863	176	54	1,161	36,514
	<u>221,855</u>	<u>159,511</u>	<u>31,140</u>	<u>54,273</u>	<u>48,457</u>	<u>515,236</u>
At 31 December 2023	221,855	159,511	31,140	54,273	48,457	515,236
Carrying amount						
At 31 December 2023	<u>1,441,123</u>	<u>1</u>	<u>3,635</u>	<u>-</u>	<u>3,483</u>	<u>1,448,242</u>
At 31 December 2022	<u>1,474,383</u>	<u>1,863</u>	<u>238</u>	<u>54</u>	<u>4,645</u>	<u>1,481,183</u>

Included within freehold property is land costing £100,000 which is not depreciated.

17 Stocks

	2023 £	2022 £
Finished goods and goods for resale	<u>10,000</u>	<u>10,000</u>

18 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	(1)	50
Other debtors	32,747	31,829
Prepayments and accrued income	32,786	28,485
	<u>65,532</u>	<u>60,364</u>

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

19 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	53,134	55,009
Accruals and deferred income	20,542	11,250
	<u>73,676</u>	<u>66,259</u>

20 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 January 2023 £	Resources expended £	Transfers £	At 31 December 2023 £
Designated - Fixed Assets	1,481,183	(36,514)	3,573	1,448,242
Designated - Future charitable activities	-	-	15,000	15,000
	<u>1,481,183</u>	<u>(36,514)</u>	<u>18,573</u>	<u>1,463,242</u>
Previous year:	At 1 January 2022 £	Resources expended £	Transfers £	At 31 December 2022 £
Designated - Fixed Assets	1,524,230	(40,604)	(2,443)	1,481,183
	<u>1,524,230</u>	<u>(40,604)</u>	<u>(2,443)</u>	<u>1,481,183</u>

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Designated - Fixed Assets	1,481,183	-	(36,514)	3,573	-	1,448,242
Designated - Future charitable activities	-	-	-	15,000	-	15,000
General funds	101,879	876,292	(839,653)	(18,573)	-	119,945
	<u>1,583,062</u>	<u>876,292</u>	<u>(876,167)</u>	<u>-</u>	<u>-</u>	<u>1,583,187</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2022
	£	£	£	£	£	£
Designated - Fixed Assets	1,524,230	-	(40,604)	(2,443)	-	1,481,183
General funds	194,706	783,448	(872,969)	2,443	(5,749)	101,879
	<u>1,718,936</u>	<u>783,448</u>	<u>(913,573)</u>	<u>-</u>	<u>(5,749)</u>	<u>1,583,062</u>

The Designated Fund represents the net book value of unrestricted assets which do not consist of liquid balances.

A further £15,000 has been designated in the year to safeguard the charitable activities of the charity.

22 Analysis of net assets between funds

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:			
Tangible assets	-	1,448,242	1,448,242
Current assets/(liabilities)	119,945	15,000	134,945
	<u>119,945</u>	<u>1,463,242</u>	<u>1,583,187</u>

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

22 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Tangible assets	-	1,481,183	1,481,183
Current assets/(liabilities)	101,879	-	101,879
	<u>101,879</u>	<u>1,481,183</u>	<u>1,583,062</u>

23 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The branch is a member of the RSPCA National legacy scheme under which the national society administer the legacies left to the branch for a nominal fee of 2.5%. Legacies shown in these accounts are net of the 2.5% deducted by the national society. The amount received through this scheme during the year was £18,936 (2022: £NIL).

We also received a door-to-door donation from the RSPCA National Society of £22,984.

The branch also transacts with the national society by providing boarding services to animals rescued by the national society in their region. The amount charged to RSPCA national for these services in the year amount to £717 (2022: £49,746). The balance outstanding at the year end is £NIL (2022: £NIL) and is shown in Trade Debtors.

The branch purchase items of medical equipment and other items from the national society. The amount charged by the national society in the year amounted to £2,410 (2022: £3,657). The balance owing at the year end is £52,620 (2022: £52,620) and is shown in Trade Creditors.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

24	Cash generated from operations	2023 £	2022 £
	Surplus/(deficit) for the year	125	(135,874)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(630)	(4,522)
	(Gain)/loss on disposal of tangible fixed assets	-	992
	(Gain)/loss on disposal of investments	-	5,749
	Depreciation and impairment of tangible fixed assets	36,514	40,604
	Movements in working capital:		
	(Increase) in stocks	-	(5,000)
	(Increase)/decrease in debtors	(5,168)	74,009
	Increase/(decrease) in creditors	7,417	(54,772)
	Cash generated from/(absorbed by) operations	38,258	(78,814)

25 Analysis of changes in net funds

The charity had no material debt during the year.

26 Going Concern

The Trustees keep the level of general reserves under constant review. The Trustees are aware that the current reserve levels are below the target levels. Whilst they are at these levels there are contingencies in place, including the availability to attract finance should it be needed, that would allow the Charity to continue. Therefore the Trustees believe that preparing the accounts on a Going Concern basis is correct having considered the foreseeable future and the plans that are in place to increase income and minimise costs.

Accounts

Charity registration number 226624

RSPCA BURY & OLDHAM BRANCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

RSPCA BURY & OLDHAM BRANCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr D Haigh
Mr C Peart
Mrs D Peart
Mr T Jones
Ms S M Paterson
Ms K Jakeman

Charity number

226624

Independent examiner

Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

RSPCA BURY & OLDHAM BRANCH

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RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objectives are to promote the work and objectives of the RSPCA in their Branch area. Namely to use all lawful means to prevent cruelty, promote kindness to and alleviate suffering of animals.

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year to ensure that they remain focussed on our charitable aims and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Public benefit

The Trustees have reviewed our objectives and activities for the year to ensure that they remain focused on our charitable aims and continue to deliver benefits to the public. We consider we have complied with the duty under the Charities Act 2011 to have due regard to the guidance on public benefit published by the Charity Commission and that the Charity's activities as described below have met the Charity Commission's requirements.

Achievements and performance

Charitable activities

Animal welfare

The Animal Centre at Strinesdale, Holgate Street, Oldham OL4 2JW continued its operation utilising its National Society licensed facilities for the support of the protection, rehabilitation, and rehoming of cats. Again, this period, dogs were unfortunately not able to be accommodated this period due to the continuing financial pressures and the additional staffing this required. The Centre is now in its fifth year of operation. We continued to work closely with the RSPCA Inspectorate providing accommodation and extensive rehabilitation treatment to animals prior to rehoming. As just mentioned, the limited financial resources restricted the numbers of animals the Branch was able to accommodate during the year, however, the dedicated work of the animal centre team under the guidance of the Animal Centre Manager, Vikki Walsh resulted in increased numbers of animals helped compared to 2021.

We were also able to continue to offer some neutering, microchipping and welfare services on the Animal Centre premises, as previously.

We believe welfare and preventative work is important to improve the quality of life for animals, enable members of the public to retain the companionship of their animals in their homes and to reduce the numbers of unwanted and abandoned animals.

The Trustees would like to thank all the animal centre team under the leadership of Vikki Walsh, Animal Centre Manager for their dedication and hard work in running a first-class facility serving the Bury and Oldham areas.

Sadly, as the year came towards a close, and having assessed the latest financial situation we had to make the difficult decision to close the Animal Centre and to make plans for this to happen in 2023. All attempts to seek financial support, be this repayable or not, were made but these options were unable to be realised. It is very much hoped that this suspension of activities will be on a temporary basis and that this will enable us to rebuild and continue to operate in line with our stated objectives.

RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Retail Operations

The work undertaken by the Retail Operations Manager, Mary Mulkeen and her team in continuing to implement the retail strategy saw turnover in the remaining shops continue to increase during the year. The Trustees are extremely grateful to them for their support.

A full review of all the charity shops was undertaken in August 2022 with revised operating targets and expectations being set. The purpose of this review being that we would remove unprofitable shops in either the short or medium term should shop lease length prevent this sooner. This review led to the decision to close the Shaw shop when this came up for renewal due to low profitability but also a decision to continue to look for alternative , new profitable sites.

The local high street continued to be challenging, as was the case pre pandemic , but with a firm control on cost , fast decision making and seizing the chance to go down alternative routes when presented we managed to achieve a smaller than expected deficit.

Volunteers

We are also extremely indebted , as always , to the volunteers who support the Branch. We have as previously provided opportunities to members of the public who wish to help at the animal centre, in the Branch charity shops, or at events and with fundraising activities. Without these volunteers the Branch would be unable to run smoothly and to undertake the amount of animal welfare work currently achieved. This year the Charity had many volunteers each donating their personal time and commitment. In total we had 21,000 hours of support provided by volunteers , an increase of 40% when compared with 2021. The overall numbers of volunteers has not risen back to numbers as they were pre pandemic but nevertheless we have been able to retain many and we are very grateful for this support . It goes without saying that the support from these volunteers is invaluable in reducing our operating costs and enabling us to provide the services and support we do.

Key Performance Indicators

The Trustees monitor a range of key performance indicators at the monthly Trustees meetings. This helps to assess the financial performance of the Branch and effectiveness of our activities against targets set for the year. The indicators monitored include the following:

Key Performance Indicator	2021	2022
Retail Income	£796,439	£665,956
Gift Aid percentage recovered/ actual for 2022	19.16%	£4.21%
Retail Volunteer Hours	14300	17172
Animals Rehomed	221	187
Animals Neutered	387	275
Animals Microchipped	435	250
Animal Welfare Assistance	1234	38
Animal Centre Volunteer Hours	3953	3324
Absence levels	2.11%	2.05%

RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

Financial position

The statements reflect a deficit in funds of £135,874 and a fund balance of £1,583,062 as at 31st December 2022.

Principal funding sources

The principal funding source available to the charity during the year has continued to be our charity shop network.

Investment policy and objectives

At 31st December 2022, the branch investment policy was:

- Following the volatility in the stock market the majority of branch funds should be held in cash invested, when appropriate, in longer term high interest deposit accounts or on the money market.
- Our financial position being so acute we also took a view that if need to ensure solvency , we would liquidate any investments and move them to cash.

In reality our financial position became so severe that the Trustees recognised the need to expect to have to liquidate some investment assets to buoy up our cash position, especially with redundancy costs expected in 2023.

Reserves policy

The branch holds reserves in order that levels of service provided for animal welfare may be maintained should there be a reduction in incoming reserves. The trustees propose to maintain the charity's reserves at a level which is at least equivalent to 3 month's operational expenditure and have done so having regards to its manner of operation of likely funding streams.

Reserves in this context mean funds that are freely available for the Branch's general purpose after all commitments have been met. Tangible fixed assets such as property, vehicles and equipment are therefore excluded from the calculation of branch reserves.

The Branch has unrestricted reserves of £101,879, after designating amounts already tied up/spent on fixed assets, for the year ending 31st December 2022. Such reserves represent around 1.5 months expenditure based on 2022 expenditure levels.

RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial Stability

The cost of maintaining our Animal Centre continues to be funded from our retail income, our own reserves as needed and fundraising, when possible. The Trustees and senior management team will ensure that the Branch continues to have strong financial management to meet this additional financial challenge and to ensure that the Branch remains financially viable without reliance on legacy income by the following means:

- Eliminate waste and unnecessary expenditure
- Close unprofitable shops/or shops not fit for purpose
- Open new shops with potential to increase revenue
- Focus on profitable sales (furniture & electrical items)
- Look at new ways to generate sales via outlets such as eBay(planned to commence in 2023)
- Increase gift aided sales
- Establish and maintain a healthy portfolio of regular monthly donors
- Strengthen links with the corporate sector
- Sell a proportion or all of the investment portfolio, if needed

It is the opinion of the Trustees that as existing reserves are insufficient to meet any reduction in incoming resources given the volatility of retail income, that immediate steps had to be taken to review our financial position and ensure all liabilities can be met. It was for this reason that the decision was taken in quarter 4 2022 to look at the temporary cessation of the Animal Centre and the redundancy of staff associated with this part of the operation. The decision being made to reduce operating cost whilst other options could be explored.

Plans for future periods

Animal Welfare Services continued during 2022 and we hope to seek to find ways to continue to deliver and improve animal welfare services in the North Manchester area. The decision to close, albeit we hope temporarily, has been a very difficult decision to make but had to be made to ensure the longer term future of the Branch. Through early 2023 we will continue to maximise revenue from our retail network with an expectation that later in the year we can once again offer some form of local animal welfare support. It is not possible to state right now what form this will take but is still very much part of our continuing objectives. We also intend to explore other options and potential partnerships that could see us able to operate once again. We hope to be able to continue to co-operate operationally with the Inspectorate and neighbouring branches.

Income Generation and Fundraising

The Branch strategy is to be financially viable without reliance on unpredictable legacy income. Targets for 2022 increased but sadly so did operating cost, minimum wage rises and utility costs being of particular influence.

We continue to be grateful for the flexibility of our staff and volunteers and recognise that against this backdrop there were some excellent performances from some individual shops.

As stated, costs continue to rise and increased demand for services have resulted in an operating deficit for the Branch.

We will continue to examine profitability on a shop-by-shop basis, and will take decisions to close, relocate or commence new outlets as appropriate. We will also use any retail profit over and above target to upgrade and rebrand the shops the Branch decides to retain. The Retail Operations Manager will continue to closely manage performance and ensure all shop managers have the training and opportunity to fulfil their potential.

A key priority continues to be increasing the numbers of volunteers in the shops to support paid colleagues and to recruit additional Trustees especially with experience and skills in finance and commerce, working with volunteers, PR and marketing.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr D Haigh

Mr C Peart

Mrs D Peart

Mr T Jones

Ms S M Paterson

Ms K Jakeman

Recruitment and appointment of new Trustees

The Board of Trustees reviews the skills and expertise on the Board at annual strategy events. Any gaps identified may be specifically recruited for by placing advertisements in the Branch charity shops, the local press, RSPCA websites or by word of mouth. Applicants are interviewed by at least 2 members of the Board of Trustees and if successful are invited to attend up to 3 Board meetings as observers after which time they may be invited to fill a casual vacancy, be co-opted or be invited to stand for election at the next AGM.

Trustee appointments are made in accordance with the 2012 Branch rules. A minimum of 5 and maximum of 14 Trustees are elected annually by members of the Branch at the AGM. All elected Trustees must be qualifying Branch members and serve for one year with no limits on the number of consecutive years' service. Candidates for election must be nominated in writing by at least two eligible Branch members. Nominations must be delivered to the Branch Secretary at least 10 days before the date fixed for the AGM and must be accompanied by the candidate's written consent to stand for election. At the AGM all candidates are listed on the voting paper and every eligible Branch member may cast a vote for each vacancy. To be elected candidates must receive the votes of at least 50 per cent of the eligible members present. If the votes are equal the available places are to be filled by resubmitting the names of tied candidates at the meeting as often as is required to achieve a clear result.

In addition, the Branch may co-opt up to 3 Trustees who may, but need not be, Branch members (but who must not be members of another Branch or have received less than 50 per cent of the votes at the last election. Co-opted members serve until the next election.

If a casual vacancy arises during the year this may be filled by an eligible Branch member (provided they did not receive less than 50 per cent of the votes at the last election.)

Induction and training of new trustees

New Trustees are required to attend an Induction session with the Branch Support Specialist to explain the role and responsibilities of a Trustee, the structure of the RSPCA and the Branch and the work undertaken by the Branch. New Trustees are given an induction pack including the Branch rules and other relevant documents and are invited to spend a day with the Operations Director at the animal centre to orientate them into the workings of the Branch. They are also invited to visit the Branch's charity shops.

Attendance at up to 3 meetings before candidates are formally appointed as Trustees is intended to ensure potential Trustees are sufficiently informed to understand the role of a Trustee and the work of the Branch to decide whether to proceed with their candidature and for the Branch to decide whether candidates have the required skills and experience.

Trustees are encouraged to attend relevant training sessions.

The Trustees were incorporated in January 2018 (allowing a form of legal status affiliated to the Charity, allowing legal documents, and the like, to be signed in the name of the incorporated Trustees).

RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees would like to recognise the contribution of Mrs J Khaliq who stepped down as a Trustee during this period.

The Society for the Prevention of Cruelty to Animals was founded on 16th June 1824 and granted the "Royal" prefix by Queen Victoria in 1840. The current constitution of the RSPCA was created with the adoption of the Royal Society for the Prevention of Cruelty to Animals Act 1932, the work of the Society is governed by the RSPCA Act and by the rules of the Society. Membership of the Society is by subscription and may be on a life, annual or junior basis. The society is managed by an elected Council which, subject to the rules, control the affairs, funds, property and proceedings of the Society. They are assisted in the administration of the Society by a central organisation, headquarters and branches.

The Branch is governed by a Board who are Trustees of the Branch. They have individual and collective responsibility for the management of the Branch and its funds. Subject to the overall supervision of the Society, the Committee controls and monitors all the fundraising and animal welfare initiatives of the Branch, including the work of the Bury, Oldham & District RSPCA Animal Centre.

The Trustees are supported in running the Branch by the Branch Partnership Manager, who is employed by the Society, the paid employees of the Branch under the leadership of the Retail Operations and Animal Centre Managers and a team of volunteers to whom the Branch are extremely grateful for their commitment and dedication.

The decision was taken in June 2022 to not appoint a replacement Branch Operations Manager following the departure of the incumbent in this role. The decision being taken in recognition of additional cost this would create at a time of increasing fiscal challenge.

The Trustees consider the Board of Trustees, the Retail Operations Manager and Animal Centre Manager as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day to day basis. Trustees give of their time freely and no Trustee remuneration was paid in the year.

Trustees are required to disclose all relevant interests and register them in the minutes of the relevant meeting and withdraw from decisions where a conflict of interest arises.

All employees have the same contract of employment and terms and conditions with the exception of increased notice periods for senior employees, and for some an allowance to cover associated travel costs.

Pension payments by both employee and employer are determined by statute and are paid accordingly.

The arrangements for setting the pay and remuneration of the Charity's key management personnel are as follows:

The Operation's Director's remuneration and terms and conditions of employment are set by the Board of Trustees. Remuneration is performance related and reviewed annually taking into account regular performance reviews and an annual appraisal conducted by one of the Trustees. Remuneration is also benchmarked against other similar RSPCA posts and similar posts in the wider charity sector. An annual performance related non-consolidated bonus may also be awarded at the discretion of the Board.

All remuneration pay scales for the other key management personnel are set by the Board of Trustees and are benchmarked against other similar RSPCA posts and similar posts in the wider charity sector.

The Animal Centre Manager and Retail Operation Managers' remuneration is reviewed annually by the Trustees. Salaries are set within the scales agreed by the Board and the budget set annually by the Board. Annual non-consolidated performance related bonuses may also be awarded using the same criteria. We adhere to UK Government requirements for the payment of the national minimum wage.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate and manage exposure to the major risks. The major risks identified by the Trustees are recorded in the Branch's risk register which is reviewed on a six monthly basis.

RSPCA BURY & OLDHAM BRANCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Events since the end of the year

Information relating to events since the end of the year is given in the notes to the financial statements.

Key management personnel

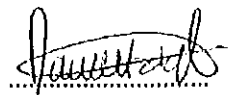
During the year the Trustees delegated responsibility for the day-to-day management of the charity to the following senior employees:

Vincent Sherard-Borshin - Operations Director (until 20th July 2022)

Vikki Walsh - Animal Centre Manager

Mary Mulkeen - Retail Operations Manager

The trustees' report was approved by the Board of Trustees.



Mr D Haigh
Trustee

Date: 10th June 2023

RSPCA BURY & OLDHAM BRANCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RSPCA BURY & OLDHAM BRANCH

I report to the trustees on my examination of the financial statements of RSPCA Bury & Oldham Branch (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice Issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champion TLL Limited

P Buck FCA, DChA
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated:12/6/2023.....

RSPCA BURY & OLDHAM BRANCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	3	52,401	395,258
Charitable activities	4	51,089	54,365
Other trading activities	5	675,436	422,531
Investments	6	4,522	5,183
Total income		783,448	877,337
<u>Expenditure on:</u>			
Raising funds	7	541,066	537,113
Charitable activities	8	371,515	373,463
Other	12	992	-
Total expenditure		913,573	910,576
Net gains/(losses) on Investments	13	(5,749)	10,115
Net expenditure for the year/ Net movement in funds		(135,874)	(23,124)
Fund balances at 1 January 2022		1,718,936	1,742,060
Fund balances at 31 December 2022		1,583,062	1,718,936

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

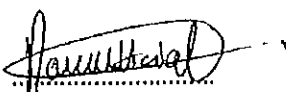
RSPCA BURY & OLDHAM BRANCH

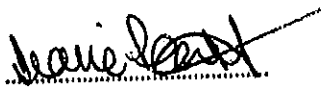
BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	14		1,481,183		1,524,230
Current assets					
Stocks	16	10,000		5,000	
Debtors	17	60,364		134,373	
Investments	18	-		96,822	
Cash at bank and in hand		97,774		79,542	
		168,138		315,737	
Creditors: amounts falling due within one year	19	(66,259)		(121,031)	
Net current assets			101,879		194,706
Total assets less current liabilities			1,583,062		1,718,936
Income funds					
<u>Unrestricted funds</u>					
Designated funds	20	1,481,183		1,524,230	
General unrestricted funds		101,879		194,706	
			1,583,062		1,718,936
			1,583,062		1,718,936

The financial statements were approved by the Trustees on 10th June 23


Mr D Halgh
Trustee


Mrs D Peart
Trustee

RSPCA BURY & OLDHAM BRANCH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash absorbed by operations	22		(78,814)		(24,900)
Investing activities					
Purchase of tangible fixed assets		-		(8,495)	
Proceeds from disposal of tangible fixed assets		1,451		-	
Proceeds from disposal of investments		91,073		8,179	
Investment income received		4,522		5,183	
Net cash generated from investing activities			97,046		4,867
Net cash used in financing activities			-		-
Net Increase/(decrease) in cash and cash equivalents			18,232		(20,033)
Cash and cash equivalents at beginning of year			79,542		99,575
Cash and cash equivalents at end of year			<u>97,774</u>		<u>79,542</u>

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity Information

RSPCA Bury & Oldham Branch is a local branch of the national RSPCA organisation. It is controlled by its governing document which is the RSPCA branch rules and is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are free reserves that have been designated by the trustees for specific purposes. These are further disclosed in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% on cost
Short Leasehold	33% on cost
Plant and machinery	15% on cost
Computer equipment	15% on cost
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.10 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	51,401	38,225
Legacies receivable	-	132,138
Grants	1,000	224,895
	<u>52,401</u>	<u>395,258</u>

4 Charitable activities

	Animal centre	Animal welfare	Total	Animal centre	Animal welfare	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Sales within charitable activities	<u>33,653</u>	<u>17,436</u>	<u>51,089</u>	<u>36,774</u>	<u>17,591</u>	<u>54,365</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	11,405	2,663
Shop income	664,031	403,490
Trading activity income: other	-	16,378
Other trading activities	<u>675,436</u>	<u>422,531</u>

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from listed investments	4,512	5,181
Interest receivable	10	2
	<u>4,522</u>	<u>5,183</u>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Trading costs</u>		
Staff costs	302,250	310,097
Support costs	238,816	227,016
	<u>541,066</u>	<u>537,113</u>
Trading costs	541,066	537,113
	<u>541,066</u>	<u>537,113</u>

8 Charitable activities

	Animal centre 2022 £	Animal centre 2021 £	Animal welfare 2021 £	Total 2021 £
Depreciation and impairment	40,604	42,279	-	42,279
Provision of services in animal welfare	324,846	107,841	214,186	322,027
	<u>365,450</u>	<u>150,120</u>	<u>214,186</u>	<u>364,306</u>
Share of governance costs (see note 9)	6,065	9,157	-	9,157
	<u>371,515</u>	<u>159,277</u>	<u>214,186</u>	<u>373,463</u>

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Purchases	4,707	-	4,707	2,267	-	2,267
Gift aid expenditure	7,020	-	7,020	3,841	-	3,841
Rent and rates	154,552	-	154,552	179,407	-	179,407
Insurance	5,836	-	5,836	79	-	79
Heat and light	16,282	-	16,282	16,450	-	16,450
Other general premises expenditure	47,927	-	47,927	15,356	-	15,356
Travelling and entertainment	44	-	44	1,470	-	1,470
Vehicle costs	1,687	-	1,687	1,398	-	1,398
Telephone and internet	110	-	110	113	-	113
Bank charges and interest	651	-	651	6,635	-	6,635
Independent examiners fee	-	6,065	6,065	-	9,157	9,157
	<u>238,816</u>	<u>6,065</u>	<u>244,881</u>	<u>227,016</u>	<u>9,157</u>	<u>236,173</u>
Analysed between						
Trading	238,816	-	238,816	227,016	-	227,016
Charitable activities	-	6,065	6,065	-	9,157	9,157
	<u>238,816</u>	<u>6,065</u>	<u>244,881</u>	<u>227,016</u>	<u>9,157</u>	<u>236,173</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	34	32
Employment costs	2022 £	2021 £
Wages and salaries	302,250	310,097

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

11 Employees

(Continued)

The key management personnel of the charity during the year comprised the Trustees, the Chief Executive Officer, Retail Operations Manager(s), the Animal Centre Manager and the Deputy Animal Centre Manager. The total employee benefits of the key management personnel of the charity were £130,613 (2021: £120,942)

There were no employees whose annual remuneration was more than £60,000.

12 Other

	Unrestricted funds	Total
	2022	2021
		£
Net loss on disposal of tangible fixed assets	992	-
	<u> </u>	<u> </u>

13 Net gains/(losses) on Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Gain/(loss) on sale of investments	(5,749)	10,115
	<u> </u>	<u> </u>

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14 Tangible fixed assets	Freehold property £	Short Leasehold £	Plant and machinery £	Computer Motor equipment vehicles £	Total £
Cost					
At 1 January 2022	1,662,978	159,512	31,797	54,812	1,971,339
Disposals	-	-	-	-	(10,300)
At 31 December 2022	1,662,978	159,512	31,797	54,812	1,961,039
Depreciation and impairment					
At 1 January 2022	154,082	154,459	31,202	54,273	447,108
Depreciation charged in the year	34,513	3,190	357	485	40,604
Eliminated in respect of disposals	-	-	-	-	(7,856)
At 31 December 2022	188,595	157,649	31,559	54,758	479,856
Carrying amount					
At 31 December 2022	1,474,383	1,863	238	54	1,481,183
At 31 December 2021	1,508,896	5,053	595	539	1,524,230

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14 Tangible fixed assets (Continued)

Included within freehold property is land costing £100,000 which is not depreciated.

15 Financial instruments

	2022 £	2021 £
--	-----------	-----------

Carrying amount of financial assets

Instruments measured at fair value through profit or loss

-	96,822
---	--------

16 Stocks

2022 £	2021 £
-----------	-----------

Finished goods and goods for resale

10,000	5,000
--------	-------

17 Debtors

2022 £	2021 £
-----------	-----------

Amounts falling due within one year:

Trade debtors

50	-
----	---

Other debtors

31,829	24,970
--------	--------

Prepayments and accrued income

28,485	109,403
--------	---------

60,364	134,373
--------	---------

18 Current asset investments

2022 £	2021 £
-----------	-----------

Unlisted investments

-	96,822
---	--------

19 Creditors: amounts falling due within one year

2022 £	2021 £
-----------	-----------

Other taxation and social security

-	9,426
---	-------

Trade creditors

55,009	66,728
--------	--------

Other creditors

-	4,039
---	-------

Accruals and deferred income

11,250	40,838
--------	--------

66,259	121,031
--------	---------

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

20 Designated funds

The Income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Balance at 1 January 2021	Resources expended	Transfers	Balance at 1 January 2022	Resources expended	Revaluations, gains and losses	Balance at 31 December 2022
£	£	£	£	£	£	£
1,558,014	(42,279)	8,495	1,524,230	(40,604)	(2,443)	1,481,183
1,558,014	(42,279)	8,495	1,524,230	(40,604)	(2,443)	1,481,183

The Designated Fund represents the net book value of unrestricted assets which do not consist of liquid balances.

21 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The branch is a member of the RSPCA National legacy scheme under which the national society administer the legacies left to the branch for a nominal fee of 2.5%. Legacies shown in these accounts are net of the 2.5% deducted by the national society. The amount received through this scheme during the year was £NIL (2021: £132,138).

The branch also transacts with the national society by providing boarding services to animals rescued by the national society in their region. The amount charged to RSPCA national for these services in the year amount to £49,746 (2021: £54,365). The balance outstanding at the year end is £NIL (2021: £NIL) and is shown in Trade Debtors.

The branch purchase items of medical equipment and other items from the national society. The amount charged by the national society in the year amounted to £3,657 (2021: £2,267). The balance owing at the year end is £52,620 (2021: £48,962) and is shown in Trade Creditors.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

22	Cash generated from operations	2022 £	2021 £
	Deficit for the year	(135,874)	(23,124)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(4,522)	(5,183)
	Loss on disposal of tangible fixed assets	992	-
	Loss/(gain) on disposal of Investments	5,749	(10,115)
	Depreciation and impairment of tangible fixed assets	40,604	42,279
	Movements in working capital:		
	(Increase)/decrease in stocks	(5,000)	1,944
	Decrease/(Increase) in debtors	74,009	(82,398)
	(Decrease)/increase in creditors	(54,772)	51,697
	Cash absorbed by operations	(78,814)	(24,900)

23 Analysis of changes in net funds

The charity had no debt during the year.

24 Going Concern

The Trustees keep the level of general reserves under constant review. The Trustees are aware that the current reserve levels are below the target levels. Whilst they are at these levels there are contingencies in place, including the availability to attract finance should it be needed, that would allow the Charity to continue. Therefore the Trustees believe that preparing the accounts on a Going Concern basis is correct at this time.

Accounts

REGISTERED CHARITY NUMBER: 226624

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
RSPCA BURY & OLDHAM BRANCH

Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

RSPCA BURY & OLDHAM BRANCH

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 23

RSPCA BURY & OLDHAM BRANCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are to promote the work and objectives of the RSPCA in the Branch area. Namely to use all lawful means to prevent cruelty, promote kindness to and alleviate suffering of animals.

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure that they remain focussed on our charitable aims and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Public benefit

The Trustees have reviewed our objectives and activities for the year to ensure that they remain focussed on our charitable aims and continue to deliver benefits to the public. We consider we have complied with the duty under the Charities Act 2011 to have due regard to the guidance on public benefit published by the Charity Commission and that the Charity's activities as described below have met the Charity Commission's requirements.

RSPCA BURY & OLDHAM BRANCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Animal welfare

The animal centre at Strinesdale, Holgate Street, Oldham OL4 2JW continued its operation utilising its National Society licensed facilities for the support of the protection, rehabilitation and rehoming of cats. Dogs were unfortunately not able to be accommodated this period due to the continuing financial pressures of the covid pandemic and the additional staffing this required. The Centre is now in its fourth year of operation. We continued to work closely with the RSPCA Inspectorate providing accommodation and extensive rehabilitation treatment to animals prior to re-homing.

As just mentioned the limited financial resources restricted the numbers of animals the Branch was able to accommodate during the year, however, the dedicated work of the animal centre team under the guidance of the Animal Centre Manager, Vikki Walsh resulted in increased numbers of animals helped compared to 2020.

We were also able to continue to offer neutering, microchipping and welfare services on the Animal Centre premises.

We believe welfare and preventative work is important to improve the quality of life for animals, enable members of the public to retain the companionship of their animals in their homes and to reduce the numbers of unwanted and abandoned animals.

The continuing covid crisis meant we were not able, regrettably, to restart the programme initiated by the Greater Manchester Animal Hospital to train undergraduate veterinary students from Nottingham University at RSPCA clinics as had been done pre-pandemic.

The Trustees would like to thank all the animal centre team under the leadership of Vikki Walsh, Animal Centre Manager for their dedication and hard work in running a first-class facility serving the Bury and Oldham areas.

Retail Operations

The work undertaken by the Retail Operations Manager, Mary Mulkeen and her team in continuing to implement the 2017-2020 Retail Strategy saw turnover in the remaining shops increase substantially during the year. The Trustees are extremely grateful to them for their support.

The local high street continued to be challenging given the ongoing effects of the pandemic, lockdowns, restrictions and overall shopper resistance to returning to normal behaviour and whilst the overall sales made were better than in 2020, there was much less government assistance available such that overall revenue was much reduced.

Volunteers

We are also extremely indebted to the volunteers who support the Branch. We have previously provided opportunities to members of the public who wish to help at the animal centre, in the Branch charity shops, or at events and with fundraising activities. Without these volunteers the Branch would be unable to run smoothly and to undertake the amount of animal welfare work currently achieved. This year the Charity had some 69 volunteers each donating their personal time and commitment (total hours = 12,977). The ongoing restrictions of covid meant many of our volunteers were not able to return to both the retail network and animal centre but nevertheless we have been able to retain many and we are very grateful for this support. It goes without saying that the support from these volunteers is invaluable in reducing our operating costs and enabling us to provide the services and support we do.

Key Performance Indicators

The Trustees monitor a range of key performance indicators at the monthly Trustees meetings. This helps to assess the financial performance of the Branch and effectiveness of our activities against targets set for the year. The indicators monitored include the following:

Key Performance Indicator	2020	2021
Retail Income	£280,450	£796,439
Gift Aid percentage recovered	12%	19.16%
Retail Volunteer Hours	1,359	41,430
Animals Rehomed	176	221

RSPCA BURY & OLDHAM BRANCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2021**

Key Performance Indicator	2020	2021
Animals Neutered	181	387
Animals Microchipped Welfare Assistance	117248	4351,234
Animal Centre Volunteer Hours	703	3,953
Absence levels	-408 hours	2.11%

FINANCIAL REVIEW

Financial position

The financial statements are as presented on pages 11 to 25 inclusive. The statements reflect a deficit in funds of £23,124 and a fund balance of £1,718,936 as at 31st December 2021.

Principal funding sources

The principal funding source available to the charity during the year has continued to be our charity shop network.

Investment policy and objectives

At 31st December 2021, the branch investment policy was:

- Following the volatility in the stock market the majority of branch funds should be held in cash invested, when appropriate, in longer term high interest deposit accounts or on the money market.
- A range of small unit trust investments may also be held, these investments being placed in a portfolio of equities, gilts, bonds and cash holdings with the restriction that no investment be lodged in a company associated with animal testing or experimentation contrary to the aims, objectives and policies of the RSPCA.
- The Trustees recognise that this policy should be reviewed on an annual basis following the publication of the audited annual accounts for the previous year.

RSPCA BURY & OLDHAM BRANCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Reserves policy

The branch holds reserves in order that levels of service provided for animal welfare may be maintained should there be a reduction in incoming reserves. The trustees propose to maintain the charity's reserves at a level which is at least equivalent to 3 month's operational expenditure and have done so having regards to its manner of operation of likely funding streams.

Reserves in this context mean funds that are freely available for the Branch's general purpose after all commitments have been met. Tangible fixed assets such as property, vehicles and equipment are therefore excluded from the calculation of branch reserves.

The Branch has unrestricted reserves of £194,706, after designating amounts already tied up/spent on fixed assets, for the year ending 31st December 2021. Such reserves represent around 2.5 months expenditure based on 2021 expenditure levels.

Financial Stability

The cost of maintaining our animal centre continues to be funded from our retail income, our own reserves as needed and fundraising, when possible. The Trustees and senior management team will ensure that the Branch continues to have strong financial management to meet this additional financial challenge and to ensure that the Branch remains financially viable without reliance on legacy income by the following means:

- Eliminate waste and unnecessary expenditure
- Close unprofitable shops/or shops not fit for purpose
- Open new shops with potential to increase revenue
- Focus on profitable sales (furniture & electrical items)
- Look at new ways to generate sales via outlets such as eBay
- Increase gift aided sales
- Establish and maintain a healthy portfolio of regular monthly donors
- Strengthen links with the corporate sector
- Sell a proportion of the investment portfolio, if needed

It is the opinion of the Trustees that the existing reserves are starting to become insufficient to meet any reduction in incoming resources given the threat to retail income, and immediate steps are required to review our financial position and ensure all liabilities can be met.

Related Party Transactions

During the year as part of the branch legacy scheme, net legacies of £132,138 (£125,173 in 2021) were received from RSPCA National Society after charging their commission for administration.

We also received £36,594.00 by way of a grant from the RSPCA Regional Board.

In addition, during the year and in the normal course of business on an arm's length basis, the Charity received sundry income from and incurred expenditure to the RSPCA National Society.

RSPCA BURY & OLDHAM BRANCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

FUTURE PLANS

The facilities at Strinesdale provide an excellent working environment for colleagues and the large training facilities are already being utilised by the Branch and Inspectorate colleagues. We hope to utilise them further by continuing to develop links with local schools and colleges and offering learning opportunities at the centre.

Animal Welfare Services

During 2022 we will continue to deliver and improve animal welfare services in the North Manchester area using the Strinesdale Centre and by continuing to co-operate operationally with the Inspectorate, Greater Manchester Animal Hospital, and neighbouring branch Tameside & Glossop.

We had to cease to continue to provide kennelling for the Tameside and Glossop Branch given our staffing challenges.

Income Generation and Fundraising

The Branch strategy is to be financially viable without reliance on unpredictable legacy income.

Increasing the targets for our retail shops was done in 2019 but the impact of the pandemic in both 2020 and then again in 2021 meant we were very unsure on what the targets for 2021 ought to be set at. We are grateful for the flexibility of our staff and recognize that against this backdrop there were some excellent performances from some individual shops however, despite this, overall revenue was down and had it not been for legacy income our position would have been much worse. Costs continue to rise and increased demand for services have resulted in an operating deficit for the Branch.

The Trustees and senior management team are currently considering options for eliminating the operating deficit, including reducing our current reliance on charity shop income by diversifying into other sources of income generation such as corporate sponsorship, monthly donors and increased fundraising initiatives, including capital fund raising activities.

We will continue to investigate whether more, small marginal profit shop premises should be closed, and larger, more profitable venues sought. We will also use any retail profit over and above target to upgrade and rebrand the shops the Branch decides to retain. The Retail Operations Manager will continue to closely manage performance and ensure all shop managers have the training and opportunity to fulfil their potential.

A key priority continues to be increasing the numbers of volunteers in the shops and animal centre to support paid colleagues and to recruit additional Trustees especially with experience and skills in finance and commerce, working with volunteers, PR and marketing.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

RSPCA BURY & OLDHAM BRANCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Charity was established by a charitable trust deed.

The Trustees who served during the year were:

- Mrs Diane Peart
- Mr D Haigh
- Mr T Jones
- Mr C Peart
- Mrs J Khaliq
- Ms S Paterson

The Trustees would like to recognise the contribution of Miss A Garvin and Mrs S Walker who stepped down as Trustees following many years of service.

The Society for the Prevention of Cruelty to Animals was founded on 16th June 1824 and granted the "Royal" prefix by Queen Victoria in 1840. The current constitution of the RSPCA was created with the adoption of the Royal Society for the Prevention of Cruelty to Animals Act 1932, the work of the Society is governed by the RSPCA Act and by the rules of the Society. Membership of the Society is by subscription and may be on a life, annual or junior basis. The society is managed by an elected Council which, subject to the rules, control the affairs, funds, property and proceedings of the Society. They are assisted in the administration of the Society by a central organisation, headquarters and branches.

The Branch is governed by a Board who are Trustees of the Branch. They have individual and collective responsibility for the management of the Branch and its funds. Subject to the overall supervision of the Society, the Committee controls and monitors all the fundraising and animal welfare initiatives of the Branch, including the work of the Bury, Oldham & District RSPCA Animal Centre.

The Trustees are supported in running the Branch by the Branch Support Specialist, who is employed by the Society, the paid employees of the Branch under the leadership of the Branch Manager and a team of volunteers to whom the Branch are extremely grateful for their commitment and dedication.

Recruitment and appointment of new trustees

The Board of Trustees reviews the skills and expertise on the Board at annual strategy events. Any gaps identified may be specifically recruited for by placing advertisements in the Branch charity shops, the local press, RSPCA websites or by word of mouth. Applicants are interviewed by at least 2 members of the Board of Trustees and if successful are invited to attend up to 3 Board meetings as observers after which time they may be invited to fill a casual vacancy, be co-opted or be invited to stand for election at the next AGM.

Trustee appointments are made in accordance with the 2012 Branch rules. A minimum of 5 and maximum of 14 Trustees are elected annually by members of the Branch at the AGM. All elected Trustees must be qualifying Branch members and serve for one year with no limits on the number of consecutive years' service. Candidates for election must be nominated in writing by at least two eligible Branch members. Nominations must be delivered to the Branch Secretary at least 10 days before the date fixed for the AGM and must be accompanied by the candidate's written consent to stand for election. At the AGM all candidates are listed on the voting paper and every eligible Branch member may cast a vote for each vacancy. To be elected candidates must receive the votes of at least 50 per cent of the eligible members present. If the votes are equal the available places are to be filled by resubmitting the names of tied candidates at the meeting as often as is required to achieve a clear result.

In addition, the Branch may co-opt up to 3 Trustees who may, but need not be, Branch members (but who must not be members of another Branch or have received less than 50 per cent of the votes at the last election. Co-opted members serve until the next election.

If a casual vacancy arises during the year this may be filled by an eligible Branch member (provided they did not receive less than 50 per cent of the votes at the last election.)

RSPCA BURY & OLDHAM BRANCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New Trustees are required to attend an induction session with the Branch Support Specialist to explain the role and responsibilities of a Trustee, the structure of the RSPCA and the Branch and the work undertaken by the Branch. New Trustees are given an induction pack including the Branch rules and other relevant documents and are invited to spend a day with the Operations Director at the animal centre to orientate them into the workings of the Branch. They are also invited to visit the Branch's charity shops.

Attendance at up to 3 meetings before candidates are formally appointed as Trustees is intended to ensure potential Trustees are sufficiently informed to understand the role of a Trustee and the work of the Branch to decide whether to proceed with their candidature and for the Branch to decide whether candidates have the required skills and experience.

Trustees are encouraged to attend relevant training sessions.

The Trustees were incorporated in January 2018 (allowing a form of legal status affiliated to the Charity, allowing legal documents, and the like, to be signed in the name of the incorporated Trustees).

Remuneration policy

The Trustees consider the Board of Trustees, the Branch Manager, the Retail Operations Manager and Animal Centre Manager as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day to day basis. Trustees give of their time freely and no Trustee remuneration was paid in the year.

Trustees are required to disclose all relevant interests and register them in the minutes of the relevant meeting and withdraw from decisions where a conflict of interest arises.

All employees have the same contract of employment and terms and conditions with the exception of increased notice periods for senior employees.

Pension payments by both employee and employer are determined by statute and are paid accordingly.

The arrangements for setting the pay and remuneration of the Charity's key management personnel are as follows:

The Operation's Director's remuneration and terms and conditions of employment are set by the Board of Trustees. Remuneration is performance related and reviewed annually taking into account regular performance reviews and an annual appraisal conducted by one of the Trustees. Remuneration is also benchmarked against other similar RSPCA posts and similar posts in the wider charity sector. An annual performance related non-consolidated bonus may also be awarded at the discretion of the Board.

All remuneration pay scales for the other key management personnel are set by the Board of Trustees and are benchmarked against other similar RSPCA posts and similar posts in the wider charity sector.

The Animal Centre Manager and Retail Operation Managers' remuneration is reviewed annually by the Branch Manager. Salaries are set within the scales agreed by the Board and the budget set annually by the Board. Annual non-consolidated performance related bonuses may also be awarded using the same criteria.

We adhere to UK Government requirements for the payment of the national minimum wage

Risk management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate and manage exposure to the major risks. The major risks identified by the Trustees are recorded in the Branch's risk register which is reviewed on a six monthly basis.

RSPCA BURY & OLDHAM BRANCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Employment Policy

The Charity's policy is to promote equality of opportunity to all in employment and the selection process irrespective of their gender, race, ethnic origin, disability, age, nationality, sexuality, marital status and social class. The Branch opposes all forms of unlawful and unfair discrimination.

All employees and volunteers will be treated fairly and equally. Selection for employment, promotion, training and any other benefits will be on the basis of aptitude and ability. All employees will be helped and encouraged to further develop their full potential and the talents, and the resources of the workforce will be fully utilised to maximise the efficiency of the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

226624

Principal address

The Strinesdale Centre
Holgate Street
Oldham
OL4 2JW

Trustees

D Haigh
T Jones
Mrs D Peart
Mr C Peart
Ms J Khaliq (resigned 31.12.2021)
Ms S M Paterson (appointed 17.6.2021)
Mrs K Jakeman (appointed 31.8.2021)

Independent Examiner

P Buck FCA, DChA
Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Bankers

Natwest
10 Yorkshire Street
Oldham
Greater Manchester
OL1 1QT

KEY MANAGEMENT PERSONNEL

During the year the Trustees delegated responsibility for the day-to-day management of the charity to the following senior employees:

Vincent Sherard-Borshin - Operations Director
Vikki Walsh - Animal Centre Manager
Mary Mulkeen - Retail Operations Manager

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

RSPCA BURY & OLDHAM BRANCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

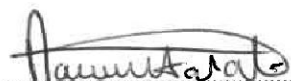
STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on12.10.22..... and signed on its behalf by:



.....
D Haigh - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RSPCA BURY & OLDHAM BRANCH

Independent examiner's report to the trustees of RSPCA Bury & Oldham Branch

I report to the charity trustees on my examination of the accounts of RSPCA Bury & Oldham Branch (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P Buck FCA, DChA
ICAEW
Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Date: 12.10.2022

RSPCA BURY & OLDHAM BRANCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	395,258	-	395,258	577,933
Charitable activities					
Animal centre		36,774	-	36,774	19,476
Animal welfare		17,591	-	17,591	7,140
Other trading activities	3	422,531	-	422,531	283,372
Investment income	4	5,183	-	5,183	4,350
Total		<u>877,337</u>	<u>-</u>	<u>877,337</u>	<u>892,271</u>
EXPENDITURE ON					
Raising funds	6	537,113	-	537,113	524,001
Charitable activities	7				
Animal centre		159,277	-	159,277	379,170
Animal welfare		214,186	-	214,186	3,161
Total		<u>910,576</u>	<u>-</u>	<u>910,576</u>	<u>906,332</u>
Net gains/(losses) on investments		<u>10,115</u>	<u>-</u>	<u>10,115</u>	<u>(14,733)</u>
NET INCOME/(EXPENDITURE)		(23,124)	-	(23,124)	(28,794)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,742,060</u>	<u>-</u>	<u>1,742,060</u>	<u>1,770,854</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,718,936</u></u>	<u><u>-</u></u>	<u><u>1,718,936</u></u>	<u><u>1,742,060</u></u>

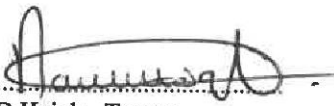
The notes form part of these financial statements

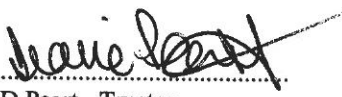
RSPCA BURY & OLDHAM BRANCH

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	1,524,230	-	1,524,230	1,558,014
CURRENT ASSETS					
Stocks	12	5,000	-	5,000	6,944
Debtors: amounts falling due within one year	13	134,373	-	134,373	51,975
Investments	14	96,822	-	96,822	94,886
Cash at bank		<u>79,542</u>	<u>-</u>	<u>79,542</u>	<u>99,575</u>
		315,737	-	315,737	253,380
CREDITORS					
Amounts falling due within one year	15	(121,031)	-	(121,031)	(69,334)
NET CURRENT ASSETS		<u>194,706</u>	<u>-</u>	<u>194,706</u>	<u>184,046</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,718,936</u>	<u>-</u>	<u>1,718,936</u>	<u>1,742,060</u>
NET ASSETS		<u>1,718,936</u>	<u>-</u>	<u>1,718,936</u>	<u>1,742,060</u>
FUNDS	16				
Unrestricted funds:					
General fund				194,706	184,046
Designated fund				<u>1,524,230</u>	<u>1,558,014</u>
				<u>1,718,936</u>	<u>1,742,060</u>
TOTAL FUNDS				<u>1,718,936</u>	<u>1,742,060</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12.10.22 and were signed on its behalf by:


D Haigh - Trustee


D Peart - Trustee

RSPCA BURY & OLDHAM BRANCH

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(24,900)</u>	<u>54,349</u>
Net cash (used in)/provided by operating activities		<u>(24,900)</u>	<u>54,349</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(8,495)	-
Sale of fixed asset investments		8,179	(14,733)
Interest received		<u>5,183</u>	<u>4,350</u>
Net cash provided by/(used in) investing activities		<u>4,867</u>	<u>(10,383)</u>
Change in cash and cash equivalents in the reporting period		(20,033)	43,966
Cash and cash equivalents at the beginning of the reporting period		<u>99,575</u>	<u>55,609</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>79,542</u></u>	<u><u>99,575</u></u>

The notes form part of these financial statements

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(23,124)	(28,794)
Adjustments for:		
Depreciation charges	42,279	41,580
(Gain)/losses on investments	(10,115)	29,465
Interest received	(5,183)	(4,350)
Decrease in stocks	1,944	1,954
(Increase)/decrease in debtors	(82,398)	4,590
Increase in creditors	<u>51,697</u>	<u>9,904</u>
Net cash (used in)/provided by operations	<u>(24,900)</u>	<u>54,349</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank	<u>99,575</u>	<u>(20,033)</u>	<u>79,542</u>
	<u>99,575</u>	<u>(20,033)</u>	<u>79,542</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>94,886</u>	<u>1,936</u>	<u>96,822</u>
	<u>94,886</u>	<u>1,936</u>	<u>96,822</u>
Total	<u>194,461</u>	<u>(18,097)</u>	<u>176,364</u>

The notes form part of these financial statements

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount of the income can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to grants have been met, it is probable that the income will be received and the amount of the income can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received by the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition is met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixed assets are included within the accounts at cost less depreciation.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold Property (Lees Shop)	- 2% on cost
Freehold Property (Strinesdale)	- 2% on cost
Short Leasehold	- 33% on cost
Plant and Machinery	- 15% on cost
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated goods

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustee's annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Support costs

Costs not directly associated with a given charitable activity or fundraising activity should be allocated to these activities on an appropriate basis. As described in the notes to the accounts, support costs relating to fundraising (namely the shops activities) are absorbed during the year as part of the management account process and as such a fair allocation has already been made to this activity. The remaining support costs are all allocated to the Animal Centre charitable activity since the costs relating to the Welfare activity are so small in comparison and the complication of allocating the small amounts that would arise for support costs on Welfare is not warranted.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Current asset investments

Investment assets are stated at market value which represents the Trustees best estimate of a true and fair view of the value of these assets to the charity based on professional advice, given their duty to administer the portfolio so as to obtain the best investment performance without undue risk.

Pension costs and other post-retirement benefits

Employees of the charity are entitled to join a work-based defined contribution pension scheme (NEST). The charity's contributions during the year are included in the wages figures in the notes to the financial statements. There were no outstanding contributions at the year end.

Gift Aid

Income from gift aid claimed on valid donations is accrued in the accounts based on the date that the related donation was received.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	38,225	88,879
Legacies	132,138	125,173
Grants	224,895	362,981
Donated services and facilities	-	900
	<u>395,258</u>	<u>577,933</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
RSPCA Grant	36,594	15,400
Oldham Borough Council	44,009	45,336
Jean Sainsbury Trust	-	10,000
Bacup Covid-19 Grant	-	21,334
Bury MBC - Covid-19	12,001	61,002
High Peak BC - Covid-19	4,000	27,000
Mayor's Appeal	-	2,000
RSPCA Branch Emergency Fund	-	50,000
Coronavirus Job Retention Scheme	76,058	130,909
Rossendale BC - Covid-19	5,334	-
Other grants	<u>46,899</u>	<u>-</u>
	<u>224,895</u>	<u>362,981</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Shop income	403,490	280,450
Animal centre shop sales	16,378	2,414
Fundraising	<u>2,663</u>	<u>508</u>
	<u>422,531</u>	<u>283,372</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable - trading	2	-
Current asset investment income	<u>5,181</u>	<u>4,350</u>
	<u>5,183</u>	<u>4,350</u>

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
		£	£
Animal centre income	Animal centre	31,449	15,369
Other income	Animal centre	5,325	4,107
Welfare clinic income	Animal welfare	17,591	7,140
		<u>54,365</u>	<u>26,616</u>

6. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Purchases	2,267	4,903
Staff costs	310,097	308,758
Gift aid expenditure	3,841	16,029
Rent and rates	179,407	149,907
Insurance	79	97
Heat and light	16,450	17,743
Other general premises expenses	15,356	19,800
Travelling and entertainment	1,470	2,490
Vehicle costs	1,398	1,167
Telephone and internet	113	82
Bank charges and interest	6,635	3,025
	<u>537,113</u>	<u>524,001</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Animal centre	159,277
Animal welfare	214,186
	<u>373,463</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. STAFF COSTS

None of the employees have employee benefits in excess of £60,000.

The average number of staff employed during the period was 32 (2020: 40).

The key management personnel of the charity during the year comprised the Trustees, the Chief Executive Officer, Retail Operations Manager(s), the Animal Centre Manager and the Deputy Animal Centre manager. The total employee benefits of the key management personnel of the charity were £130,613 (2020 : £120,942).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	577,933	-	577,933
Charitable activities			
Animal centre	19,476	-	19,476
Animal welfare	7,140	-	7,140
Other trading activities	283,372	-	283,372
Investment income	4,350	-	4,350
Total	<u>892,271</u>	<u>-</u>	<u>892,271</u>
EXPENDITURE ON			
Raising funds	524,001	-	524,001
Charitable activities			
Animal centre	379,170	-	379,170
Animal welfare	3,161	-	3,161
Total	<u>906,332</u>	<u>-</u>	<u>906,332</u>
Net gains/(losses) on investments	<u>(14,733)</u>	<u>-</u>	<u>(14,733)</u>
NET INCOME/(EXPENDITURE)	(28,794)	-	(28,794)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,770,854</u>	<u>-</u>	<u>1,770,854</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,742,060</u></u>	<u><u>-</u></u>	<u><u>1,742,060</u></u>

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £
COST			
At 1 January 2021	1,662,978	159,512	31,797
Additions	-	-	-
At 31 December 2021	<u>1,662,978</u>	<u>159,512</u>	<u>31,797</u>
DEPRECIATION			
At 1 January 2021	120,822	151,269	30,215
Charge for year	<u>33,260</u>	<u>3,190</u>	<u>987</u>
At 31 December 2021	<u>154,082</u>	<u>154,459</u>	<u>31,202</u>
NET BOOK VALUE			
At 31 December 2021	<u>1,508,896</u>	<u>5,053</u>	<u>595</u>
At 31 December 2020	<u>1,542,156</u>	<u>8,243</u>	<u>1,582</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2021	53,745	54,812	1,962,844
Additions	<u>8,495</u>	-	<u>8,495</u>
At 31 December 2021	<u>62,240</u>	<u>54,812</u>	<u>1,971,339</u>
DEPRECIATION			
At 1 January 2021	50,043	52,481	404,830
Charge for year	<u>3,050</u>	<u>1,792</u>	<u>42,279</u>
At 31 December 2021	<u>53,093</u>	<u>54,273</u>	<u>447,109</u>
NET BOOK VALUE			
At 31 December 2021	<u>9,147</u>	<u>539</u>	<u>1,524,230</u>
At 31 December 2020	<u>3,702</u>	<u>2,331</u>	<u>1,558,014</u>

Included within freehold property is land costing £100,000 which is not depreciated.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

12.	STOCKS				2021	2020
					£	£
	Stocks				<u>5,000</u>	<u>6,944</u>
13.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				2021	2020
					£	£
	Trade debtors				-	2,079
	Other debtors				24,970	19,645
	Prepayments				<u>109,403</u>	<u>30,251</u>
					<u>134,373</u>	<u>51,975</u>
14.	CURRENT ASSET INVESTMENTS					
	Fixed asset investments				£	
	Market value at 1st January 2021				94,886	
	Change in value in year				<u>1,936</u>	
	Market value at 31st December 2020				<u>96,822</u>	
15.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				2021	2020
					£	£
	Trade creditors				66,728	41,750
	Social security and other taxes				9,426	7,964
	Other creditors				4,039	5,655
	Accrued expenses				<u>40,838</u>	<u>13,965</u>
					<u>121,031</u>	<u>69,334</u>
16.	MOVEMENT IN FUNDS					

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	877,337	(868,297)	10,115	19,155
Designated fund	<u>-</u>	<u>(42,279)</u>	<u>-</u>	<u>(42,279)</u>
	<u>877,337</u>	<u>(910,576)</u>	<u>10,115</u>	<u>(23,124)</u>
TOTAL FUNDS	<u>877,337</u>	<u>(910,576)</u>	<u>10,115</u>	<u>(23,124)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	171,260	12,786	184,046
Designated fund	<u>1,599,594</u>	<u>(41,580)</u>	<u>1,558,014</u>
	<u>1,770,854</u>	<u>(28,794)</u>	<u>1,742,060</u>
TOTAL FUNDS	<u>1,770,854</u>	<u>(28,794)</u>	<u>1,742,060</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	892,271	(864,752)	(14,733)	12,786
Designated fund	<u>-</u>	<u>(41,580)</u>	<u>-</u>	<u>(41,580)</u>
	<u>892,271</u>	<u>(906,332)</u>	<u>(14,733)</u>	<u>(28,794)</u>
TOTAL FUNDS	<u>892,271</u>	<u>(906,332)</u>	<u>(14,733)</u>	<u>(28,794)</u>

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	171,260	31,941	(8,495)	194,706
Designated fund	<u>1,599,594</u>	<u>(83,859)</u>	<u>8,495</u>	<u>1,524,230</u>
	<u>1,770,854</u>	<u>(51,918)</u>	<u>-</u>	<u>1,718,936</u>
TOTAL FUNDS	<u>1,770,854</u>	<u>(51,918)</u>	<u>-</u>	<u>1,718,936</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,769,608	(1,733,049)	(4,618)	31,941
Designated fund	<u>-</u>	<u>(83,859)</u>	<u>-</u>	<u>(83,859)</u>
	<u>1,769,608</u>	<u>(1,816,908)</u>	<u>(4,618)</u>	<u>(51,918)</u>
TOTAL FUNDS	<u>1,769,608</u>	<u>(1,816,908)</u>	<u>(4,618)</u>	<u>(51,918)</u>

The designated fund represents the net book value of unrestricted fixed assets which do not consist of liquid balances.

17. RELATED PARTY DISCLOSURES

During the year the charity received grants from the RSPCA National Association totalling £36,594 (2020: £65,400).

During the year as part of the branch legacy scheme, net legacies of £132,138 (2021: £125,173) were received from RSPCA National Society after charging their commission for administration.

18. GOING CONCERN

The Accounts have been prepared on a going concern basis, which the Trustees consider appropriate having considered the foreseeable future.

As at 31 December 2021 the level of unrestricted liquid reserves amounted to £194,706, which represents 2.5 months' costs, which is just short of the target reserves level of 3 months. The Charity continues to meet its day-to-day working capital needs from ongoing income.

Since the charity is short of the reserves target, it remains reliant on voluntary income. There haven't been significant donations or legacies since year end, and the charity is not forecast to make a surplus in the short-term. If additional finance were required however, the Charity can rely on the support of the RSPCA National Society.

The Trustees and Management are continuing to introduce new income sources, cut costs, and improve the return

on retail activities.

Accounts

REGISTERED CHARITY NUMBER: 226624

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
RSPCA BURY & OLDHAM BRANCH

Champion Accountants LLP
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

RSPCA BURY & OLDHAM BRANCH

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FOR THE YEAR ENDED 31 DECEMBER 2020

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RSPCA BURY & OLDHAM BRANCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are to promote the work and objectives of the RSPCA in the Branch area. Namely to use all lawful means to prevent cruelty, promote kindness to and alleviate suffering of animals.

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure that they remain focussed on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2006 to have due regard to public benefit guidance published by the Commission.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Public benefit

The Trustees have reviewed our objectives and activities for the year to ensure that they remain focussed on our charitable aims and continue to deliver benefits to the public. We consider we have complied with the duty under the Charities Act 2011 to have due regard to the guidance on public benefit published by the Charity Commission and that the Charity's activities as described below have met the Charity Commission's requirements.

RSPCA BURY & OLDHAM BRANCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Animal welfare

The animal centre at Strinesdale, Holgate Street, Oldham OL4 2JW continued its operation utilising its National Society licensed facilities for the support of 15 dogs and 48 cats. It is now in its third year of operation. We continued to work closely with the RSPCA Inspectorate providing accommodation and extensive rehabilitation treatment to animals prior to re-homing. Regrettably limited financial resources restricted the numbers of animals the Branch was able to accommodate during the year, however, the dedicated work of the animal centre team under the guidance of the Animal Centre Manager, Vikki Walsh resulted in animals continuing to be rehabilitated at the centre.

Due to the impact of the Coronavirus pandemic and significant loss of trading from the forced closure of our charity shops, our main income stream, the branch took the difficult decision to suspend neutering, microchipping and welfare services at the Animal Centre premises and closed the kennel facilities at the centre to concentrate on feline work. At the same time, the kennel arrangement with Tameside & Glossop Branch concluded in 2020 and it was decided by the branch not to renew the contract or enter a further arrangement for 2020/21.

Due to the pandemic, veterinary services could only be provided to branch animals under very strict guidelines introduced by the Branch, National Society and DEFRA. As a result, all public clinics were suspended, and the centre was closed to all public access and adoptions were conducted by a new online perfect match system. The Branch was not able to offer student placements under a programme initiated by the Greater Manchester Animal Hospital to train undergraduate veterinary students from Nottingham University at RSPCA clinics.

In October of 2020 the branch entered a period of consultation with animal care staff at the centre with a view to initiate a limited number of redundancies at the centre. This was due to several factors: the reduction of animals coming into the centre due to the pandemic, a change in the shift pattern at the centre (a change to a single 8am to 6pm shift as opposed to a 2 shift 8am to 8pm pattern) and the immediate loss of trading income. Following the consultation five (5) staff were sadly made redundant in October of 2020. The Trustees would like to thank the Senior Management and staff for their hard work, dedication, professionalism and understanding during this most difficult time. The trustees are pleased to learn that all the staff made redundant either found suitable alternative employment or training courses swiftly.

The Trustees would like to thank all the animal centre team under the direct leadership of the CEO, Vincent Sherard-Bornshin with continued leadership support from Vikki Walsh, Animal Centre Manager, Lisa Walsh, Deputy Animal Centre Manager for their dedication and hard work in continuing to keep a first-class facility running serving the Bury and Oldham areas and ensuring not only the safety of staff, animals and volunteers, but to safeguard jobs and job security through a most challenging and difficult time.

The Coronavirus pandemic has been a severe and ongoing challenge for the charity, but the charity is pleased to report that due to the policies put in place and the understanding, adherence and diligence of all staff and volunteers, the charity has thankfully not lost any staff or volunteers to the virus.

Retail Operations

The Branch's activities are historically supported by the income from a network of 11 charity shops in ten locations including one based in Glossop which is in partnership with Tameside & Glossop Branch.

From March 2020 the retail network was forced to close under HM Government's National Lockdown and did not begin to trade again until Q4 of 2020 when they were again forced into a further shutdown for the remainder of the year. Income was limited to a few months trading in the year and only bolstered by the application and awarding of Retail Grants offered by the Government because of the pandemic. This coupled with cost saving measures and contract reviews implemented by the CEO ensured the secure position of the charity throughout 2020.

Significant work was undertaken in 2020 to ensure that all coronavirus measures and practices were in place and in fact went above and beyond what was required to safeguard the staff, volunteers, customers, families, and reputation of the charity. The work undertaken by the Retail Operations Manager, Mary Mulkeen, the Support Manager, Pauline Williams, and her team to implement the coronavirus measures put in place by the CEO was incredible and a note of appreciation is warranted to Sean Taylor who provided significant support above and beyond his regular logistics role. The CEO and Trustees are extremely grateful to them for their support and letters of appreciation from the CEO have been stored on the respective staff members permanent HR file.

RSPCA BURY & OLDHAM BRANCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Volunteers

We are also extremely indebted to the many volunteers who support the Branch. We provide opportunities to members of the public who wish to help at the Animal Centre, in the Branch charity shops, or at events and with fundraising activities. Without these volunteers the Branch would be unable to run smoothly and to undertake the amount of animal welfare work currently achieved. Even during 2020 the Charity had some 66 volunteers over 11 shops each donating an estimated 1,359 hours across the year. The Animal Centre had an estimated average of 10 volunteers donating 703 hours across the year. With the lockdown of shops and closure of the centre to the public and volunteers at the Centre, the time and dedication given by our volunteers was severely restricted in 2020. It goes without saying that the support from these volunteers is invaluable in reducing our operating costs and enabling us to provide the services and support we do.

Whilst we have not been able to welcome the students from Newbridge into the centre during 2020 due to the vulnerability of the students, the charity hopes that we can welcome them back in 2021.

Key Performance Indicators

The Trustees monitor a range of key performance indicators at the monthly Trustees meetings. This helps to assess the financial performance of the Branch and effectiveness of our activities against targets set for the year. The indicators monitored include the following:

Key Performance Indicator	2020	2019
Retail Income	280,450	836,019
Gift Aid percentage recovered	12%	5%
Retail Volunteer Hours	1,359	41,765
Animals Rehomed	176	237
Animals Neutered	181	467
Animals Microchipped	117	498
Animal Welfare Assistance	248	1,094
Animal Centre Volunteer Hours	703	5,241
Absence levels	-408 hours	-278 hours

FINANCIAL REVIEW

Financial position

The financial statements are as presented on pages 11 to 25 inclusive. The statements reflect a deficit in funds of some £16,294 and a fund balance of £1,754,560 as at 31st December 2020.

Principal funding sources

The principal funding sources available to the charity during the year was Grants awarded to the charity by HM Government because of the National Lockdown and a Grant payment from the RSPCA Branch Emergency Fund. The charity also benefited from the maturity of legacies during 2020.

Investment policy and objectives

At 31st December 2020, the branch investment policy was:

- Following the volatility in the stock market most branch funds should be held in cash invested, when appropriate, in longer term high interest deposit accounts or on the money market.
- A range of small unit trust investments may also be held, these investments being placed in a portfolio of equities, gilts, bonds and cash holdings with the restriction that no investment be lodged in a company associated with animal testing or experimentation contrary to the aims, objectives and policies of the RSPCA.
- The Trustees recognise that this policy should be reviewed on an annual basis following the publication of the audited annual accounts for the previous year.
- Due to the pandemic, the CEO recommended that the trustees may consider at short notice to draw down investments in the unlikely event that the charity required a cash injection to keep accounts cash positive to ensure that all liabilities could be paid.

RSPCA BURY & OLDHAM BRANCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2020**

FINANCIAL REVIEW

Reserves policy

The branch holds reserves in order that levels of service provided for animal welfare may be maintained should there be a reduction in incoming reserves. The trustees propose to maintain the charity's reserves at a level which is at least equivalent to 3 month's operational expenditure and have done so having regards to its manner of operation of likely funding streams.

Reserves in this context mean funds that are freely available for the Branch's general purpose after all commitments have been met. Tangible fixed assets such as property, vehicles and equipment are therefore excluded from the calculation of branch reserves.

The Branch has unrestricted reserves of £196,546, after designating amounts already tied up/spent on fixed assets, for the year ending 31st December 2020. Such reserves represent around 2.5 months expenditure based on 2020 expenditure levels.

Financial Stability

The cost of maintaining our animal centre continues to be funded from our retail income, our own reserves as needed and fundraising, when possible. The Trustees and senior management team will ensure that the Branch continues to have strong financial management to meet this additional financial challenge and to ensure that the Branch remains financially viable without reliance on legacy income by the following means:

- Eliminate waste and unnecessary expenditure
- Close unprofitable shops/or shops not fit for purpose
- Open new shops with potential to increase revenue
- Focus on profitable sales (furniture & electrical items)
- Increase gift aided sales
- Establish and maintain a healthy portfolio of regular monthly donors
- Strengthen links with the corporate sector.
- Sell a proportion of the investment portfolio

It is the opinion of the Trustees that the existing reserves are sufficient to meet any reduction in incoming resources.

Related Party Transactions

During the year as part of the branch legacy scheme, net legacies of £125,173 (£40,545 in 2019) were received from RSPCA National Society after charging their commission for administration.

In addition, during the year and in the normal course of business on an arm's length basis, the Charity received sundry income from and incurred expenditure to the RSPCA National Society.

RSPCA BURY & OLDHAM BRANCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2020**

FUTURE PLANS

The facilities at Strinesdale continue to provide an excellent working environment for colleagues and the large training facilities are already being utilised by the Branch, the Inspectorate, and veterinary colleagues. We hope to utilise them further by developing links with local schools and colleges and offering learning opportunities at the centre when out of the pandemic and the branch risk matrices permit access to these groups.

We will continue to look to the future post-pandemic and seek to deliver and improve animal welfare services in the North Manchester area using the Strinesdale Centre and by continuing to co-operate operationally with the Inspectorate, Greater Manchester Animal Hospital, Nottingham University and neighbouring branches.

We will seek to invest in our staff, shops and animal centre.

Income Generation and Fundraising

The Branch strategy is to be financially viable without reliance on unpredictable legacy income. Increasing the targets for our retail shops was done in 2019 and there were some excellent performances up to the point at which the pandemic began to impact the High Street, communities and spending.

The CEO is currently considering options for lowering the operating costs further, including reducing our current reliance on charity shop income by diversifying into other sources of income generation such as corporate sponsorship, monthly donors and increased fundraising initiatives, including capital fund raising activities.

We will continue to investigate whether more, small marginal profit shop premises should be closed, and larger, more profitable venues sought. We will also use any retail profit over and above target to upgrade and rebrand the shops the Branch decides to retain. The Retail Operations Manager will continue to closely manage performance and ensure all shop managers have the training and opportunity to fulfil their potential.

A key priority continues to be increasing the numbers of volunteers in the shops and animal centre to support paid colleagues and to recruit additional Trustees especially with experience and skills in finance and commerce, working with volunteers, PR and marketing.

Many of the traditional ways of fundraising are on hold due to the pandemic and the CEO is hesitant to make any significant changes to the structure or make up of the charity as not to stress the finance until a more conclusive recovery is demonstrated and although not a CEO that is Risk averse, he is Risk Aware and rightly is erring on the side of caution with any decision regarding the future of the charity and what that will look like in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

RSPCA BURY & OLDHAM BRANCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The Charity was established by a charitable trust deed.

The Trustees who served during the year were:

Mrs D Peart
Mrs J Khaliq
Mr D Haigh
Mr T Jones
Mr C Peart
Mrs S Paterson (Appointed June 2021)
Mrs K Jakeman (Appointed August 2021)
Mrs S Walker (Resigned May 2020)

The Society for the Prevention of Cruelty to Animals was founded on 16th June 1824 and granted the "Royal" prefix by Queen Victoria in 1840. The current constitution of the RSPCA was created with the adoption of the Royal Society for the Prevention of Cruelty to Animals Act 1932, the work of the Society is governed by the RSPCA Act and by the rules of the Society. Membership of the Society is by subscription and may be on a life, annual or junior basis. The society is managed by an elected Council which, subject to the rules, control the affairs, funds, property and proceedings of the Society. They are assisted in the administration of the Society by a central organisation, headquarters and branches.

The Branch is governed by a Board who are Trustees of the Branch. They have individual and collective responsibility for the management of the Branch and its funds. Subject to the overall supervision of the Society, the Committee controls and monitors all the fundraising and animal welfare initiatives of the Branch, including the work of the Bury, Oldham & District RSPCA Animal Centre.

The Trustees are supported in running the Branch by the Branch Support Specialist, who is employed by the Society, the paid employees of the Branch under the leadership of the Branch Manager and a team of volunteers to whom the Branch are extremely grateful for their commitment and dedication.

Recruitment and appointment of new trustees

The Board of Trustees reviews the skills and expertise on the Board at annual strategy events. Any gaps identified may be specifically recruited for by placing advertisements in the Branch charity shops, the local press, RSPCA websites or by word of mouth. Applicants are interviewed by at least 2 members of the Board of Trustees and if successful are invited to attend up to 3 Board meetings as observers after which time they may be invited to fill a casual vacancy, be co-opted or be invited to stand for election at the next AGM.

Trustee appointments are made in accordance with the 2012 Branch rules. A minimum of 7 and maximum of 14 Trustees are elected annually by members of the Branch at the AGM. All elected Trustees must be qualifying Branch members and serve for one year with no limits on the number of consecutive years' service. Candidates for election must be nominated in writing by at least two eligible Branch members. Nominations must be delivered to the Branch Secretary at least 10 days before the date fixed for the AGM and must be accompanied by the candidate's written consent to stand for election. At the AGM all candidates are listed on the voting paper and every eligible Branch member may cast a vote for each vacancy. To be elected candidates must receive the votes of at least 50 per cent of the eligible members present. If the votes are equal the available places are to be filled by resubmitting the names of tied candidates at the meeting as often as is required to achieve a clear result.

In addition, the Branch may co-opt up to 3 Trustees who may, but need not be, Branch members (but who must not be members of another Branch or have received less than 50 per cent of the votes at the last election. Co-opted members serve until the next election.

If a casual vacancy arises during the year this may be filled by an eligible Branch member (provided they did not receive less than 50 per cent of the votes at the last election.)

RSPCA BURY & OLDHAM BRANCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New Trustees are required to attend an induction session with the Branch Support Specialist to explain the role and responsibilities of a Trustee, the structure of the RSPCA and the Branch and the work undertaken by the Branch. New Trustees are given an induction pack including the Branch rules and other relevant documents and are invited to spend a day with the Operations Director at the animal centre to orientate them into the workings of the Branch. They are also invited to visit the Branch's charity shops.

Attendance at up to 3 meetings before candidates are formally appointed as Trustees is intended to ensure potential Trustees are sufficiently informed to understand the role of a Trustee and the work of the Branch to decide whether to proceed with their candidature and for the Branch to decide whether candidates have the required skills and experience.

Trustees are encouraged to attend relevant training sessions.

The Trustees were incorporated in January 2018 (allowing a form of legal status affiliated to the Charity, allowing legal documents, and the like, to be signed in the name of the incorporated Trustees).

Remuneration policy

The Trustees consider the Board of Trustees, the Chief Executive Officer, the Retail Operations Manager and Animal Centre Manager as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day-to-day basis. Trustees give of their time freely and no Trustee remuneration was paid in the year.

Trustees are required to disclose all relevant interests and register them in the minutes of the relevant meeting and withdraw from decisions where a conflict of interest arises.

All employees have the same contract of employment and terms and conditions with the exception of increased notice periods for senior employees.

Pension payments by both employee and employer are determined by statute and are paid accordingly.

The arrangements for setting the pay and remuneration of the Charity's key management personnel are as follows:

The Chief Executive Officer's remuneration and terms and conditions of employment are set by the Board of Trustees. Remuneration is performance related and reviewed annually taking into account regular performance reviews and an annual appraisal conducted by one of the Trustees. Remuneration is also benchmarked against other similar RSPCA posts and similar posts in the wider charity sector. An annual performance related non-consolidated bonus may also be awarded at the discretion of the Board.

All remuneration pay scales for the other key management personnel are set by the Board of Trustees and are benchmarked against other similar RSPCA posts and similar posts in the wider charity sector.

The Animal Centre Manager and Retail Operation Managers' remuneration is reviewed annually by the Chief Executive Officer taking into account performance as reviewed in regular review meetings and annual appraisals. Salaries are set within the scales agreed by the Board and the budget set annually by the Board. Annual non-consolidated performance related bonuses may also be awarded using the same criteria. We adhere to UK Government requires for the payment of the national minimum wage.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate and manage exposure to the major risks. The major risks identified by the Trustees are recorded in the Branch's risk register which is reviewed on a six monthly basis.

Covid-19 Separate risk assessments were put in place considering the pandemic and were reviewed monthly and the risks were identified and recorded in the Branch's risk register.

RSPCA BURY & OLDHAM BRANCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Employment Policy

The Charity's policy is to promote equality of opportunity to all in employment and the selection process irrespective of their gender, race, ethnic origin, disability, age, nationality, sexuality, marital status and social class. The Branch opposes all forms of unlawful and unfair discrimination.

All employees and volunteers will be treated fairly and equally. Selection for employment, promotion, training and any other benefits will be on the basis of aptitude and ability. All employees will be helped and encouraged to further develop their full potential and the talents and the resources of the workforce will be fully utilised to maximise the efficiency of the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

226624

Principal address

The Strinesdale Centre
Holgate Street
Oldham
OL4 2JW

Trustees

Mrs S Walker (resigned 31.5.2020)
D Haigh
T Jones
Mrs D Peart
Mr C Peart
Ms J Khaliq
Ms S M Paterson (appointed 17.6.2021)
Mrs K Jakeman (appointed 31.8.2021)

Auditors

Champion Accountants LLP
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Bankers

Natwest
10 Yorkshire Street
Oldham
OL1 1QT

KEY MANAGEMENT PERSONNEL

During the year the Trustees delegated responsibility for the day-to-day management of the charity to the following senior employees:

Vincent Sherard-Bornshin - Chief Executive Officer
Vikki Walsh - Animal Centre Manager
Mary Mulkeen - Retail Operations Manager
Lisa Walsh - Deputy Animal Centre Manager

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

RSPCA BURY & OLDHAM BRANCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

TLL Accountants Ltd ceased to be auditors to the Company following a merger with Champion Accountants LLP. Champion Accountants LLP were appointed as auditor to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re appointed will be put at a General Meeting.

Approved by order of the board of trustees on19.10.2021..... and signed on its behalf by:


.....
Ms J Khaliq - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
RSPCA BURY & OLDHAM BRANCH

Opinion

We have audited the financial statements of RSPCA Bury & Oldham Branch (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
RSPCA BURY & OLDHAM BRANCH

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the Charity and the sector in which they operate. We determined that the following laws and regulations were most significant; the Charities Act 2011, Employment regulation and Health and Safety legislation.
- We obtained an understanding of how the Charity is complying with those legal and regulatory frameworks by making inquiries to the management.
- We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the audit engagement team included:
 - Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
 - Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - Challenging assumptions and judgements made by management in its significant accounting estimates;
 - Identifying and testing journal entries; in particular any journal entries posted with unusual account combinations;
 - Reviewing material variation from our expectation in the income, expenses and balances; and
 - Assessing the extent of compliance with the relevant laws and regulations.

There are inherent limitations in the audit procedures described above, and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or inherent misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
RSPCA BURY & OLDHAM BRANCH

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Champion Accountants LLP

Champion Accountants LLP
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Date: *19.10.2021*

P Buck FCA DChA

RSPCA BURY & OLDHAM BRANCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	577,933	-	577,933	139,960
Charitable activities	5				
Animal centre		19,476	-	19,476	35,386
Animal welfare		7,140	-	7,140	25,073
Other trading activities	3	283,372	-	283,372	843,967
Investment income	4	<u>4,350</u>	<u>-</u>	<u>4,350</u>	<u>4,998</u>
Total		892,271	-	892,271	1,049,384
EXPENDITURE ON					
Raising funds	6	524,001	-	524,001	674,511
Charitable activities	7				
Animal centre		379,170	-	379,170	383,020
Animal welfare		3,161	-	3,161	9,750
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>(33,509)</u>
Total		906,332	-	906,332	1,033,772
Net gains/(losses) on investments		<u>(14,733)</u>	<u>-</u>	<u>(14,733)</u>	<u>12,924</u>
NET INCOME/(EXPENDITURE)		(28,794)	-	(28,794)	28,536
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,770,854</u>	<u>-</u>	<u>1,770,854</u>	<u>1,742,318</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,742,060</u></u>	<u><u>-</u></u>	<u><u>1,742,060</u></u>	<u><u>1,770,854</u></u>

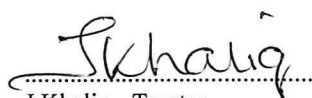
The notes form part of these financial statements

RSPCA BURY & OLDHAM BRANCH

BALANCE SHEET
31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	11	1,558,014	-	1,558,014	1,599,594
CURRENT ASSETS					
Stocks	12	6,944	-	6,944	8,898
Debtors: amounts falling due within one year	13	51,975	-	51,975	56,565
Investments	14	94,886	-	94,886	109,618
Cash at bank		<u>99,575</u>	<u>-</u>	<u>99,575</u>	<u>55,609</u>
		253,380	-	253,380	230,690
CREDITORS					
Amounts falling due within one year	15	(69,334)	-	(69,334)	(59,430)
NET CURRENT ASSETS		<u>184,046</u>	<u>-</u>	<u>184,046</u>	<u>171,260</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,742,060</u>	<u>-</u>	<u>1,742,060</u>	<u>1,770,854</u>
NET ASSETS		<u>1,742,060</u>	<u>-</u>	<u>1,742,060</u>	<u>1,770,854</u>
FUNDS	16				
Unrestricted funds:					
General fund				184,046	171,260
Designated fund				<u>1,558,014</u>	<u>1,599,594</u>
				<u>1,742,060</u>	<u>1,770,854</u>
TOTAL FUNDS				<u>1,742,060</u>	<u>1,770,854</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14.10.2021 and were signed on its behalf by:


J Khaliq - Trustee

RSPCA BURY & OLDHAM BRANCH

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>43,967</u>	<u>27,019</u>
Net cash used in operating activities		<u>43,967</u>	<u>27,019</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		-	(34,704)
Sale of tangible fixed assets		-	67,000
Sale of fixed asset investments		-	-
Interest received		<u>-</u>	<u>4,998</u>
Net cash (used in)/provided by investing activities		<u>-</u>	<u>3,785</u>
 Change in cash and cash equivalents in the reporting period		<u>43,967</u>	<u>30,804</u>
Cash and cash equivalents at the beginning of the reporting period		<u>55,609</u>	<u>24,805</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>99,575</u></u>	<u><u>55,609</u></u>

The notes form part of these financial statements

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(26,321)	28,536
Adjustments for:		
Depreciation	41,580	38,383
Losses/(gain) on investments	14,733	(12,924)
Interest received	-	(4,998)
Decrease/(increase) in stocks	1,954	(2,179)
Decrease in debtors	2,117	30,447
Increase/(decrease) in creditors	<u>9,904</u>	<u>(50,246)</u>
Net cash used in operations	<u><u>43,967</u></u>	<u><u>27,019</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
Net cash			
Cash at bank	<u>55,609</u>	<u>43,966</u>	<u>99,575</u>
	<u>55,609</u>	<u>43,966</u>	<u>99,575</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>109,618</u>	<u>(14,732)</u>	<u>94,886</u>
	<u>109,618</u>	<u>(14,732)</u>	<u>94,886</u>
Total	<u><u>165,227</u></u>	<u><u>29,234</u></u>	<u><u>194,461</u></u>

The notes form part of these financial statements

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount of the income can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to grants have been met, it is probable that the income will be received and the amount of the income can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received by the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition is met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixed assets are included within the accounts at cost less depreciation.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold Property (Lees Shop)	- 2% on cost
Freehold Property (Strinesdale)	- 2% on cost
Short Leasehold	- 33% on cost
Plant and Machinery	- 15% on cost
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated goods

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustee's annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Support costs

Costs not directly associated with a given charitable activity or fundraising activity should be allocated to these activities on an appropriate basis. As described in the notes to the accounts, support costs relating to fundraising (namely the shops activities) are absorbed during the year as part of the management account process and as such a fair allocation has already been made to this activity. The remaining support costs are all allocated to the Animal Centre charitable activity since the costs relating to the Welfare activity are so small in comparison and the complication of allocating the small amounts that would arise for support costs on Welfare is not warranted.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Current asset investments

Investment assets are stated at market value which represents the Trustees best estimate of a true and fair view of the value of these assets to the charity based on professional advice, given their duty to administer the portfolio so as to obtain the best investment performance without undue risk.

Pension costs and other post-retirement benefits

Employees of the charity are entitled to join a work-based defined contribution pension scheme (NEST). The charity's contributions during the year are included in the wages figures in the notes to the financial statements. There were no outstanding contributions at the year end.

Gift Aid

Income from gift aid claimed on valid donations is accrued in the accounts based on the date that the related donation was received.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	88,879	98,440
Legacies	125,173	40,545
Grants	362,981	975
Donated services and facilities	900	-
	<u>577,933</u>	<u>139,960</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
RSPCA Grant	15,400	-
Oldham Borough Council	45,336	-
Jean Sainsbury Trust	10,000	-
Barclays Charities Trust	-	975
Bacup Covid-19 Grant	21,334	-
Bury MBC - Covid-19	61,002	-
High Peak BC - Covid-19	27,000	-
Mayor's Appeal	2,000	-
RSPCA Branch Emergency Fund	50,000	-
Coronavirus Job Retention Scheme	130,909	-
	<u>362,981</u>	<u>975</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Shop income	280,450	836,019
Animal centre shop sales	2,414	4,757
Fundraising	508	3,191
	<u>283,372</u>	<u>843,967</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Current asset investment income	<u>4,350</u>	<u>4,998</u>

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

5. INCOME FROM CHARITABLE ACTIVITIES

		2020	2019
	Activity	£	£
Animal centre income	Animal centre	15,369	27,348
Other income	Animal centre	4,107	8,038
Welfare clinic income	Animal welfare	<u>7,140</u>	<u>25,073</u>
		<u>26,616</u>	<u>60,459</u>

6. RAISING FUNDS

Other trading activities

	2020	2019
	£	£
Purchases	4,903	4,934
Staff costs	308,758	385,452
Fundraising expenditure	15	1,342
Gift aid expenditure	16,029	8,439
Rent and rates	149,907	190,780
Insurance	97	3,901
Heat and light	17,743	15,764
Other general premises expenses	19,785	30,610
Travelling and entertainment	2,490	4,439
Vehicle costs	1,167	12,605
Telephone and internet	82	4,556
Small equipment	-	4,783
Office and computer consumables	-	619
Professional fees	-	1,750
Bank charges and interest	<u>3,025</u>	<u>4,537</u>
	<u>524,001</u>	<u>674,511</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Animal centre	379,170
Animal welfare	<u>3,161</u>
	<u>382,331</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. STAFF COSTS

None of the employees have employee benefits in excess of £60,000.

The average number of staff employed during the period was 40 (2019: 42).

The key management personnel of the charity during the year comprised the Trustees, the Chief Executive Officer, Retail Operations Manager(s), the Animal Centre Manager and the Deputy Animal Centre manager. The total employee benefits of the key management personnel of the charity were £120,942 (2019 : £81,947).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	139,960	-	139,960
Charitable activities			
Animal centre	35,386	-	35,386
Animal welfare	25,073	-	25,073
Other trading activities	843,967	-	843,967
Investment income	<u>4,998</u>	<u>-</u>	<u>4,998</u>
Total	1,049,384	-	1,049,384
EXPENDITURE ON			
Raising funds	674,511	-	674,511
Charitable activities			
Animal centre	383,020	-	383,020
Animal welfare	9,750	-	9,750
Other	<u>(33,509)</u>	<u>-</u>	<u>(33,509)</u>
Total	1,033,772	-	1,033,772
Net gains on investments	<u>12,924</u>	<u>-</u>	<u>12,924</u>
NET INCOME	28,536	-	28,536
RECONCILIATION OF FUNDS			
Total funds brought forward	1,742,318	-	1,742,318
TOTAL FUNDS CARRIED FORWARD	<u><u>1,770,854</u></u>	<u><u>-</u></u>	<u><u>1,770,854</u></u>

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £
COST			
At 1 January 2020 and 31 December 2020	<u>1,662,978</u>	<u>159,512</u>	<u>31,797</u>
DEPRECIATION			
At 1 January 2020	88,662	150,165	28,655
Charge for year	<u>32,160</u>	<u>1,104</u>	<u>1,560</u>
At 31 December 2020	<u>120,822</u>	<u>151,269</u>	<u>30,215</u>
NET BOOK VALUE			
At 31 December 2020	<u>1,542,156</u>	<u>8,243</u>	<u>1,582</u>
At 31 December 2019	<u>1,574,316</u>	<u>9,347</u>	<u>3,142</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2020 and 31 December 2020	<u>53,745</u>	<u>54,812</u>	<u>1,962,844</u>
DEPRECIATION			
At 1 January 2020	44,763	51,005	363,250
Charge for year	<u>5,280</u>	<u>1,476</u>	<u>41,580</u>
At 31 December 2020	<u>50,043</u>	<u>52,481</u>	<u>404,830</u>
NET BOOK VALUE			
At 31 December 2020	<u>3,702</u>	<u>2,331</u>	<u>1,558,014</u>
At 31 December 2019	<u>8,982</u>	<u>3,807</u>	<u>1,599,594</u>

Included within freehold property is land costing £100,000 which is not depreciated.

12. STOCKS

	2020 £	2019 £
Stocks	<u>6,944</u>	<u>8,898</u>

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	2,079	2,129
Other debtors	19,645	14,694
Prepayments	<u>30,251</u>	<u>39,742</u>
	<u>51,975</u>	<u>56,565</u>

14. CURRENT ASSET INVESTMENTS

Fixed asset investments

	£
Market value at 1st January 2020	109,619
Change in value in year	<u>-14,733</u>
Market value at 31st December 2020	<u>94,886</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	41,750	43,126
Social security and other taxes	7,964	6,978
Other creditors	5,655	3,579
Accrued expenses	<u>13,965</u>	<u>5,747</u>
	<u>69,334</u>	<u>59,430</u>

16. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	171,260	12,786	184,046
Designated fund	<u>1,599,594</u>	<u>(41,580)</u>	<u>1,558,014</u>
	<u>1,770,854</u>	<u>(28,794)</u>	<u>1,742,060</u>
TOTAL FUNDS	<u>1,770,854</u>	<u>(28,794)</u>	<u>1,742,060</u>

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	892,271	(864,752)	(14,733)	12,786
Designated fund	-	(41,580)	-	(41,580)
	<u>892,271</u>	<u>(906,332)</u>	<u>(14,733)</u>	<u>(28,794)</u>
TOTAL FUNDS	<u>892,271</u>	<u>(906,332)</u>	<u>(14,733)</u>	<u>(28,794)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	142,724	28,536	171,260
Designated fund	<u>1,599,594</u>	<u>-</u>	<u>1,599,594</u>
	<u>1,742,318</u>	<u>28,536</u>	<u>1,770,854</u>
TOTAL FUNDS	<u>1,742,318</u>	<u>28,536</u>	<u>1,770,854</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,049,384	(1,033,772)	12,924	28,536
	<u>1,049,384</u>	<u>(1,033,772)</u>	<u>12,924</u>	<u>28,536</u>
TOTAL FUNDS	<u>1,049,384</u>	<u>(1,033,772)</u>	<u>12,924</u>	<u>28,536</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	142,724	41,322	184,046
Designated fund	<u>1,599,594</u>	<u>(41,580)</u>	<u>1,558,014</u>
	<u>1,742,318</u>	<u>(258)</u>	<u>1,742,060</u>
TOTAL FUNDS	<u>1,742,318</u>	<u>(258)</u>	<u>1,742,060</u>

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,941,655	(1,898,524)	(1,809)	41,322
Designated fund	<u>-</u>	<u>(41,580)</u>	<u>-</u>	<u>(41,580)</u>
	<u>1,941,655</u>	<u>(1,940,104)</u>	<u>(1,809)</u>	<u>(258)</u>
TOTAL FUNDS	<u>1,941,655</u>	<u>(1,940,104)</u>	<u>(1,809)</u>	<u>(258)</u>

The designated fund represents the net book value of unrestricted fixed assets which do not consist of liquid balances.

RSPCA BURY & OLDHAM BRANCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

18. GOING CONCERN

The Accounts have been prepared on a going concern basis, which the Trustees consider appropriate having considered the foreseeable future.

As at 31 December 2020 the level of unrestricted liquid reserves amounted to £196,546, which represents 2.5 months' costs, which is just short of the target reserves level of 3 months. The Charity continues to meet its day-to-day working capital needs from ongoing income and has projected a small surplus for the coming year. The Trustees believe the Charity has sufficient liquid resources to meet all of its creditors as they come due.

The Trustees and Management are continuing to introduce new income sources, cut costs, and improve the return on retail activities.