

The Miners Convalescent Home (Blackpool)

Annual Report and Financial Statements
for the Year Ended 31 March 2022

Beckett Rawcliffe Limited
Chartered Accountants
Beckett House
Sovereign Court
Wyrefields
Poulton le Fylde
Lancashire
FY6 8JX

The Miners Convalescent Home (Blackpool)

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The Miners Convalescent Home (Blackpool)
Reference and Administrative Details

Charity name	The Miners Convalescent Home (Blackpool)	
Charity registration number	226547	
Principal office	30 Queens Promenade Blackpool Lancashire FY2 9RN	
Registered office	30 Queens Promenade Blackpool Lancashire FY2 9RN	
Trustees	Mr J Dowling, Chairman Mr D Turton Mr T Meadows Mr P Lomas Mr P Browell Mr W Kelly Mr D Martin Mr G Eaves Mr J Lockett Mr Ken Burgess (Appointed 12 July 2021)	
Bankers	Barclays Bank Plc Leicester LE87 2BB	
Accountant	Beckett Rawcliffe Limited Beckett House Sovereign Court Wyrefields Poulton le Fylde Lancashire FY6 8JX	
Investment Advisor	Becketts F S Limited Beckett House Wyrefields Poulton Business Park Poulton-le-Fylde FY6 7JX	

The Miners Convalescent Home (Blackpool)

Trustees' Report

The trustees present their report and the financial statements of the charity for the year ended 31st March 2022.

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

The trustees

The trustees who served the charity during the year are detailed on page 1.

Structure, governance and management

The charity was formed on 21st May 1991 and registered under the Charities Act, registration number 226547. The charity is governed under a Charity Commission Scheme dated 1st October 2002.

The board of Trustees has discretion to appoint new trustees. It is the policy of the charity that trustees, both new and existing, attend as many trustee meetings as possible, which are normally held half yearly. New trustees are guided through their responsibilities by the serving trustees.

Governance, management and financial control are administered from the charity's property 30 Queens Promenade, North Shore, Blackpool, FY2 9RN. All major decisions are made by the trustees.

Objectives and activities for the public benefit

The trustees confirm they have referred to the guidance contained in the Charity Commissioners' general guidance on public benefit when reviewing the charity's objectives and future plans.

The principal charitable objective of the charity is as follows:

The provision and maintenance of a convalescent home for the benefit of workers who are or have been employed in the coal industry in the Lancashire, Cheshire, Staffordshire, North Wales, Worcestershire and Shropshire districts of the British Coal Corporation.

If and in so far as the convalescent home is not required for occupation by such workers aforesaid then the trustees may permit the following persons to use the convalescent home upon such terms and at such charges as the trustees may from time to time determine.

Convalescence for workers who are or who have been employed in the coal industry in areas other than the area of benefit.

The trustees may also provide convalescence for any persons, and when appropriate their carers, who are or have been employed in the coal industry in the area of benefit and who are unable because of disability or for some other reason the trustees consider is proper justification to use the convalescent home, by such methods as the trustees determine appropriate.

The principal activity of the charity is:

Promoting and improving the health, social well being and conditions of living for the beneficiaries and their spouses when attending as guests at the home.

Achievements and performance

The trustees consider that they have met their objectives for the current financial year and have continued to provide the level of service to guests' when possible to do so and despite the background of a global pandemic.

Financial review

The Miners Convalescent Home (Blackpool)

Trustees' Report

The charity sustains trading deficits on an annual basis and is dependent on the performance of its investments to mitigate such losses. The trustees appreciate therefore that the charity has a finite length which will be determined by the level of funds held. The trustees consider that the level of reserves currently held is sufficient for the charity to operate for at least the next twenty years.

Reserves policy

Expenditure exceeds income annually and as custodians of the charity's funds it is the trustees' policy to maintain reserves at as high a level as possible given the current economic climate. The charity heavily relies on the performance of its investments in order to achieve its principal objective. The performance of these investments can be seen in the accounts at Note 12.

Plans for future periods

The charity will continue to carry out its main charitable activity and purpose and has no plans to increase or curtail the current level of activity.

The trustees recognise that the charity's operations have a finite life but consider that the funds held will be sufficient to be able to continue to provide the level of service to the charity's beneficiaries for the foreseeable future.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Trustees are required by the law applicable to charities in England and Wales to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs and its incoming resources and application of resource for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping property accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The Miners Convalescent Home (Blackpool)
Trustees' Report

Approved by the Trustees and signed on their behalf by:

.....

Mr D Turton
Trustee

Date:.....

Independent Examiner's Report to the Trustees of The Miners Convalescent Home (Blackpool)

I report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
David A Harben BSc FCA
Beckett Rawcliffe Limited
Chartered Accountants
Date:.....

Beckett House
Sovereign Court
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Poulton le Fylde
Lancashire
FY6 8JX

The Miners Convalescent Home (Blackpool)
Statement of Financial Activities for the Year Ended 31 March 2022

		Unrestricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	2	66,694	66,694	169,023
Activities for generating funds	4	140,068	140,068	62,492
Investment income	5	40,000	40,000	177,801
Total incoming resources		<u>246,762</u>	<u>246,762</u>	<u>409,316</u>
Resources expended				
Costs of generating funds				
Costs of generating voluntary income		-	-	-
Charitable activities	7,6	293,027	293,027	260,744
Governance costs	8	7,500	7,500	8,096
Total resources expended		<u>300,527</u>	<u>300,527</u>	<u>268,840</u>
Net (outgoing)/incoming resources before other recognised gains and losses		(53,765)	(53,765)	140,476
Other recognised gains/losses				
Gains on investment assets		<u>30,804</u>	<u>30,804</u>	<u>273,762</u>
Net movements in funds		(22,961)	(22,961)	414,238
Reconciliation of funds				
Total funds brought forward		<u>2,277,568</u>	<u>2,277,568</u>	<u>1,863,330</u>
Total funds carried forward		<u><u>2,254,607</u></u>	<u><u>2,254,607</u></u>	<u><u>2,277,568</u></u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 16 form an integral part of these financial statements.

The Miners Convalescent Home (Blackpool)
Balance Sheet as at 31 March 2022

		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	12	360,135	356,152
Investments	13	<u>1,806,330</u>	<u>1,775,526</u>
		2,166,465	2,131,678
Current assets			
Stocks and work in progress		2,200	2,200
Debtors	14	927	912
Cash at bank and in hand		<u>102,770</u>	<u>157,035</u>
		105,897	160,147
Creditors: Amounts falling due within one year	15	<u>(17,755)</u>	<u>(14,257)</u>
Net current assets		<u>88,142</u>	<u>145,890</u>
Net assets		<u><u>2,254,607</u></u>	<u><u>2,277,568</u></u>
The funds of the charity:			
Unrestricted funds			
Unrestricted income funds		<u>2,254,607</u>	<u>2,277,568</u>
Total charity funds		<u><u>2,254,607</u></u>	<u><u>2,277,568</u></u>

Approved by the Board on and signed on its behalf by:

.....

Mr J Dowling
Trustee

.....

Mr D Turton
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

The Miners Convalescent Home (Blackpool)

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 18.

Incoming resources

Grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis. The income is derived directly from the investments held by the charity.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Fixed assets

Individual fixed assets costing £1 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	10% reducing balance basis
Freehold land and buildings	no provision made

The Miners Convalescent Home (Blackpool)

Notes to the Financial Statements for the Year Ended 31 March 2022

..... continued

Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2 Voluntary income

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Grants			
UK Government grants	66,694	66,694	169,023

3 Grants receivable

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
UK Government grants	66,694	66,694	169,023

The Miners Convalescent Home (Blackpool)
Notes to the Financial Statements for the Year Ended 31 March 2022

..... *continued*

4 Activities for generating funds

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Convalescent home			
Provision of accommodation	103,153	103,153	47,686
Bar sales	36,915	36,915	14,806
	<u>140,068</u>	<u>140,068</u>	<u>62,492</u>

5 Investment income

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Withdrawals from listed investments	<u>40,000</u>	<u>40,000</u>	<u>177,801</u>

The Miners Convalescent Home (Blackpool)
Notes to the Financial Statements for the Year Ended 31 March 2022

..... *continued*

6 Analysis of charitable activities

	Convalescent home	Total
	£	£
Food purchases	40,723	40,723
Bar purchases	10,243	10,243
Employment costs	209,599	209,599
Laundry	5,581	5,581
Light, heat and power	5,450	5,450
Rates	1,822	1,822
Insurance	2,031	2,031
Repairs and maintenance	7,314	7,314
Telephone and stationery	2,123	2,123
Sundry and other costs	4,379	4,379
Entertainment	887	887
Independent examiner's fees	-	-
Bank charges	427	427
Depreciation of tangible fixed assets	2,448	2,448
	<u>293,027</u>	<u>293,027</u>

7 Details of charitable activities

	Activities undertaken directly £	2022 £	2021 £
Convalescent home	<u>293,027</u>	<u>293,027</u>	<u>260,744</u>

The Miners Convalescent Home (Blackpool)
Notes to the Financial Statements for the Year Ended 31 March 2022

..... continued

8 Governance costs

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Trustees expenses	1,020	1,020	260
Independent examiner's fees	6,480	6,480	6,636
Investment management costs	-	-	1,200
	<u>7,500</u>	<u>7,500</u>	<u>8,096</u>
	2022		2021
	£		£
Independent examination	3,780		3,720
Accountancy	900		1,440
Payroll services	1,800		1,476
Total	<u>6,480</u>		<u>6,636</u>

9 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

Expenses totalling £1,020 (2021 £260) were paid to trustees in the year in respect of travelling expenses.

10 Net (outgoing)/incoming resources

Net (outgoing)/incoming resources is stated after charging:

	2022 £	2021 £
Depreciation of owned assets	<u>2,448</u>	<u>2,006</u>

The Miners Convalescent Home (Blackpool)
Notes to the Financial Statements for the Year Ended 31 March 2022

..... *continued*

11 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	2022 No.	2021 No.
Charitable activities	13	13
Governance	1	1
	<u>14</u>	<u>14</u>

The aggregate payroll costs of these persons were as follows:

	2022 £	2021 £
Wages and salaries	197,200	193,043
Social security	7,978	6,278
Other pension costs	4,421	4,486
	<u>209,599</u>	<u>203,807</u>

The Miners Convalescent Home (Blackpool)
Notes to the Financial Statements for the Year Ended 31 March 2022

..... continued

12 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 April 2021	338,100	67,018	405,118
Additions	-	6,431	6,431
As at 31 March 2022	<u>338,100</u>	<u>73,449</u>	<u>411,549</u>
Depreciation			
As at 1 April 2021	-	48,966	48,966
Charge for the year	-	2,448	2,448
As at 31 March 2022	<u>-</u>	<u>51,414</u>	<u>51,414</u>
Net book value			
As at 31 March 2022	<u>338,100</u>	<u>22,035</u>	<u>360,135</u>
As at 31 March 2021	<u>338,100</u>	<u>18,052</u>	<u>356,152</u>

13 Investments held as fixed assets

	Listed investments £
Market value	
As at 1 April 2021	1,775,526
Revaluation	30,804
As at 31 March 2022	<u>1,806,330</u>
Net book value	
As at 31 March 2022	<u>1,806,330</u>
As at 31 March 2021	<u>1,775,526</u>

All investment assets were held in the UK.

The Miners Convalescent Home (Blackpool)
Notes to the Financial Statements for the Year Ended 31 March 2022

..... *continued*

14 Debtors

	2022	2021
	£	£
Prepayments and accrued income	<u>927</u>	<u>912</u>

15 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Amounts due to suppliers	361	-
Taxation and social security	3,458	1,841
Accruals and deferred income	<u>13,936</u>	<u>12,416</u>
	<u>17,755</u>	<u>14,257</u>

16 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £4,421 (2021 - £4,486).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

The Miners Convalescent Home (Blackpool)
Notes to the Financial Statements for the Year Ended 31 March 2022

..... continued

17 Related parties

Controlling entity

The charity is controlled by the trustees.

18 Analysis of funds

	At 1 April 2021	Incoming resources	Resources expended	Other recognised gains/losses	At 31 March 2022
	£	£	£	£	£
General Funds					
Unrestricted income fund	<u>2,277,568</u>	<u>246,762</u>	<u>(300,527)</u>	<u>30,804</u>	<u>2,254,607</u>

19 Net assets by fund

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Tangible assets	360,135	360,135	356,152
Investments	1,806,330	1,806,330	1,775,526
Current assets	105,897	105,897	160,147
Creditors: Amounts falling due within one year	<u>(17,755)</u>	<u>(17,755)</u>	<u>(14,257)</u>
Net assets	<u>2,254,607</u>	<u>2,254,607</u>	<u>2,277,568</u>

The Miners Convalescent Home (Blackpool)
Statement of financial activities by fund Year Ended 31 March 2022

	Unrestricted income fund 2022	Unrestricted income fund 2021
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary income	66,694	169,023
Activities for generating funds	140,068	62,492
Investment income	40,000	177,801
Total incoming resources	<u>246,762</u>	<u>409,316</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	-	-
Charitable activities	293,027	260,744
Governance costs	7,500	8,096
Total resources expended	<u>300,527</u>	<u>268,840</u>
Net (outgoing)/incoming resources before other recognised gains and losses	(53,765)	140,476
Other recognised gains/losses		
Gains on investment assets	<u>30,804</u>	<u>273,762</u>
Net movements in funds	(22,961)	414,238
Reconciliation of funds		
Total funds brought forward	<u>2,277,568</u>	<u>1,863,330</u>
Total funds carried forward	<u><u>2,254,607</u></u>	<u><u>2,277,568</u></u>

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