

# The Miners Convalescent Home (Blackpool)

Annual Report and Financial Statements  
for the Year Ended 31 March 2021

Beckett Rawcliffe Limited  
Chartered Accountants  
Beckett House  
Sovereign Court  
Wyrefields  
Poulton le Fylde  
Lancashire  
FY6 8JX

# **The Miners Convalescent Home (Blackpool)**

## **Contents**

Reference and Administrative Details .....	1 to 3
Trustees' Report .....	4
Independent examiner's report .....	5
Statement of financial activities .....	6
Balance Sheet .....	7
Notes to the financial statements .....	8 to 16

The following page does not form part of the statutory financial statements:

Statement of financial activities per fund .....	17
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# The Miners Convalescent Home (Blackpool)

## Reference and Administrative Details

<b>Charity name</b>	The Miners Convalescent Home (Blackpool)
<b>Charity registration number</b>	226547
<b>Principal office</b>	30 Queens Promenade Blackpool Lancashire FY2 9RN
<b>Registered office</b>	30 Queens Promenade Blackpool Lancashire FY2 9RN
<b>Trustees</b>	Mr J Dowling, Chairman  Mr J Wills (Deceased 22 July 2020)  Mr D Turton  Mr B Talbot (Deceased 30 November 2020)  Mr T Meadows  Mr P Lomas  Mr P Browell  Mr W Kelly  Mr D Martin  Mr G Eaves  Mr J Lockett
<b>Bankers</b>	Barclays Bank Plc Leicester LE87 2BB
<b>Accountant</b>	Beckett Rawcliffe Limited Beckett House Sovereign Court Wyrefields Poulton le Fylde Lancashire FY6 8JX
<b>Investment Advisor</b>	Becketts F S Limited Beckett House Wyrefields Poulton Business Park Poulton-le-Fylde FY6 7JX

## **The Miners Convalescent Home (Blackpool)**

### **Reference and Administrative Details**

The trustees present their report and the financial statements of the charity for the year ended 31st March 2021

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

#### **The trustees**

The trustees who served the charity during the year are detailed on page 1.

#### **Structure, governance and management**

The charity was formed on 21st May 1991 and registered under the Charities Act, registration number 226547. The charity is governed under a Charity Commission Scheme dated 1st October 2002.

The board of Trustees has discretion to appoint new trustees. It is the policy of the charity that trustees, both new and existing, attend as many trustee meetings as possible, which are normally held half yearly. New trustees are guided through their responsibilities by the serving trustees.

Governance, management and financial control are administered from the charity's property 30 Queens Promenade, North Shore, Blackpool, FY2 9RN. All major decisions are made by the trustees.

#### **Objectives and activities for the public benefit**

The trustees confirm they have referred to the guidance contained in the Charity Commissioners' general guidance on public benefit when reviewing the charity's objectives and future plans.

The principal charitable objective of the charity is as follows:

The provision and maintenance of a convalescent home for the benefit of workers who are or have been employed in the coal industry in the Lancashire, Cheshire, Staffordshire, North Wales, Worcestershire and Shropshire districts of the British Coal Corporation.

If and in so far as the convalescent home is not required for occupation by such workers aforesaid then the trustees may permit the following persons to use the convalescent home upon such terms and at such charges as the trustees may from time to time determine.

Convalescence for workers who are or who have been employed in the coal industry in areas other than the area of benefit.

The trustees may also provide convalescence for any persons, and when appropriate their carers, who are or have been employed in the coal industry in the area of benefit and who are unable because of disability or for some other reason the trustees consider is proper justification to use the convalescent home, by such methods as the trustees determine appropriate.

The principal activity of the charity is:

Promoting and improving the health, social well being and conditions of living for the beneficiaries and their spouses when attending as guests at the home.

#### **Achievements and performance**

The trustees consider that they have met their objectives for the current financial year and have continued to provide the level of service to guests' when possible to do so and despite the background of a global pandemic.

#### **Financial review**

## **The Miners Convalescent Home (Blackpool)**

### **Reference and Administrative Details**

The charity sustains trading deficits on an annual basis and is dependent on the performance of its investments to mitigate such losses. The trustees appreciate therefore that the charity has a finite length which will be determined by the level of funds held. The trustees consider that the level of reserves currently held is sufficient for the charity to operate for at least the next twenty years.

#### **Reserves policy**

Expenditure exceeds income annually and as custodians of the charity's funds it is the trustees' policy to maintain reserves at as high a level as possible given the current economic climate. The charity heavily relies on the performance of its investments in order to achieve its principal objective. The performance of these investments can be seen in the accounts at Note 12.

#### **Plans for future periods**

The charity will continue to carry out its main charitable activity and purpose and has no plans to increase or curtail the current level of activity.

The trustees recognise that the charity's operations have a finite life but consider that the funds held will be sufficient to be able to continue to provide the level of service to the charity's beneficiaries for the foreseeable future.

#### **Trustees' responsibilities in relation to the financial statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Trustees are required by the law applicable to charities in England and Wales to prepare financial statements for each financial year which give a true and fair view of the charity's state of affairs and its incoming resources and application of resource for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping property accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

**The Miners Convalescent Home (Blackpool)**  
**Trustees' Report**

Approved by the Trustees and signed on their behalf by:

.....

Mr D Turton  
Trustee

Date:.....

## **Independent Examiner's Report to the Trustees of The Miners Convalescent Home (Blackpool)**

I report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 6 to 16.

### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
David A Harben BSc FCA  
Beckett Rawcliffe Limited  
Chartered Accountants  
Date:.....

Beckett House  
Sovereign Court  
Wyrefields  
Poulton le Fylde  
Lancashire  
FY6 8JX

**The Miners Convalescent Home (Blackpool)**  
**Statement of Financial Activities for the Year Ended 31 March 2021**

		Unrestricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£
<b>Incoming resources</b>				
Incoming resources from generated funds				
Voluntary income	2	169,023	169,023	-
Activities for generating funds	4	62,492	62,492	195,502
Investment income	5	177,801	177,801	170,000
Total incoming resources		<u>409,316</u>	<u>409,316</u>	<u>365,502</u>
<b>Resources expended</b>				
Costs of generating funds				
Costs of generating voluntary income		-	-	-
Charitable activities	7,6	260,744	260,744	368,676
Governance costs	8	8,096	8,096	7,980
Total resources expended		<u>268,840</u>	<u>268,840</u>	<u>376,656</u>
Net incoming/(outgoing) resources before other recognised gains and losses		140,476	140,476	(11,154)
<b>Other recognised gains/losses</b>				
Gains/(losses) on investment assets		<u>273,762</u>	<u>273,762</u>	<u>(335,077)</u>
Net movements in funds		414,238	414,238	(346,231)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>1,863,330</u>	<u>1,863,330</u>	<u>2,209,561</u>
Total funds carried forward		<u><u>2,277,568</u></u>	<u><u>2,277,568</u></u>	<u><u>1,863,330</u></u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 16 form an integral part of these financial statements.



**The Miners Convalescent Home (Blackpool)**  
**Balance Sheet as at 31 March 2021**

		2021	2020
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	12	356,152	353,056
Investments	13	<u>1,775,526</u>	<u>1,501,764</u>
		2,131,678	1,854,820
<b>Current assets</b>			
Stocks and work in progress		2,200	2,200
Debtors	14	912	2,338
Cash at bank and in hand		<u>157,035</u>	<u>16,524</u>
		160,147	21,062
<b>Creditors: Amounts falling due within one year</b>	15	<u>(14,257)</u>	<u>(12,552)</u>
<b>Net current assets</b>		<u>145,890</u>	<u>8,510</u>
<b>Net assets</b>		<u><u>2,277,568</u></u>	<u><u>1,863,330</u></u>
<b>The funds of the charity:</b>			
<b>Unrestricted funds</b>			
Unrestricted income funds		<u>2,277,568</u>	<u>1,863,330</u>
<b>Total charity funds</b>		<u><u>2,277,568</u></u>	<u><u>1,863,330</u></u>

Approved by the Board on ..... and signed on its behalf by:

.....

Mr J Dowling  
Trustee

.....

Mr D Turton  
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

## **The Miners Convalescent Home (Blackpool)**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **1 Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 18.

##### **Incoming resources**

Grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis. The income is derived directly from the investments held by the charity.

##### **Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

##### **Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

##### **Fixed assets**

Individual fixed assets costing £1 or more are initially recorded at cost.

## The Miners Convalescent Home (Blackpool)

### Notes to the Financial Statements for the Year Ended 31 March 2021

..... continued

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	10% reducing balance basis
Freehold land and buildings	no provision made

#### Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

#### Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

## 2 Voluntary income

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>Grants</b>			
UK Government grants	169,023	169,023	-

## 3 Grants receivable

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
UK Government grants	169,023	169,023	-

**The Miners Convalescent Home (Blackpool)**  
**Notes to the Financial Statements for the Year Ended 31 March 2021**

..... *continued*

**4 Activities for generating funds**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
<b>Convalescent home</b>			
Provision of accommodation	47,686	47,686	145,972
Bar sales	14,806	14,806	49,530
	<u>62,492</u>	<u>62,492</u>	<u>195,502</u>

**5 Investment income**

The income is derived directly from the investments held by the charity shown at note 12.

	<b>Unrestricted Funds £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
Withdrawals from listed investments	<u>177,801</u>	<u>177,801</u>	<u>170,000</u>

**The Miners Convalescent Home (Blackpool)**  
**Notes to the Financial Statements for the Year Ended 31 March 2021**

..... continued

**6 Analysis of charitable activities**

	Convalescent home	Total
	£	£
Grant funding of activities	-	-
Food purchases	22,561	22,561
Bar purchases	4,185	4,185
Employment costs	203,807	203,807
Laundry	2,763	2,763
Light, heat and power	9,639	9,639
Rates	1,267	1,267
Insurance	1,977	1,977
Repairs and maintenance	6,831	6,831
Contribution to repairs	-	-
Telephone and stationery	1,629	1,629
Sundry and other costs	2,523	2,523
Entertainment	324	324
Independent examiner's fees	792	792
Bank charges	440	440
Depreciation of tangible fixed assets	2,006	2,006
	<u>260,744</u>	<u>260,744</u>

The trustees consider that the charity engages in only one charitable activity, that of the provision and maintenance of a convalescent home for the benefit of workers who are or have been employed in the coal industry.

**7 Details of charitable activities**

	Activities undertaken directly £	Grant funding of activities £	2021 £	2020 £
Convalescent home	<u>260,744</u>	<u>-</u>	<u>260,744</u>	<u>368,676</u>

Details of grants payable by the charity are shown in note 6.

Grants made by the charity are net amounts payable in respect of the provision of alternative accommodation to wheelchair bound and seriously disabled beneficiaries of the charity. The amounts paid in the year amounted to £0 ( 2020 £1,657 ) and the amounts received as a contribution to these costs amounted to £0 ( 2020 £828 ).

**The Miners Convalescent Home (Blackpool)**  
**Notes to the Financial Statements for the Year Ended 31 March 2021**

..... continued

**8 Governance costs**

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Trustees expenses	260	260	1,380
Independent examiner's fees	6,636	6,636	6,600
Investment management costs	1,200	1,200	-
	<u>8,096</u>	<u>8,096</u>	<u>7,980</u>
	<b>2020</b>		<b>2019</b>
	£		£
Independent examination	3,600		3,420
Accountancy	1,560		1,560
Payroll services	1,440		1,326
<b>Total</b>	<u>6,600</u>		<u>6,306</u>

**9 Trustees' remuneration and expenses**

No trustees received any remuneration during the year.

Expenses totalling £260 ( 2020 £1,380) were paid to trustees in the year in respect of travelling expenses.

**10 Net incoming/(outgoing) resources**

Net incoming/(outgoing) resources is stated after charging:

	2021 £	2020 £
Depreciation of owned assets	<u>2,006</u>	<u>1,662</u>

## **The Miners Convalescent Home (Blackpool)**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

..... *continued*

#### **11 Employees' remuneration**

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	<b>2021</b>	<b>2020</b>
	<b>No.</b>	<b>No.</b>
Charitable activities	13	13
Governance	1	1
	<u>14</u>	<u>14</u>

The aggregate payroll costs of these persons were as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	193,043	215,178
Social security	6,278	10,189
Other pension costs	4,486	5,511
	<u>203,807</u>	<u>230,878</u>

**The Miners Convalescent Home (Blackpool)**  
**Notes to the Financial Statements for the Year Ended 31 March 2021**

..... *continued*

**12 Tangible fixed assets**

	<b>Freehold interest in land and buildings (including heritage assets) £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
As at 1 April 2020	338,100	61,916	400,016
Additions	-	5,102	5,102
As at 31 March 2021	<u>338,100</u>	<u>67,018</u>	<u>405,118</u>
<b>Depreciation</b>			
As at 1 April 2020	-	46,960	46,960
Charge for the year	-	2,006	2,006
As at 31 March 2021	<u>-</u>	<u>48,966</u>	<u>48,966</u>
<b>Net book value</b>			
As at 31 March 2021	<u>338,100</u>	<u>18,052</u>	<u>356,152</u>
As at 31 March 2020	<u>338,100</u>	<u>14,956</u>	<u>353,056</u>

**13 Investments held as fixed assets**

	<b>Listed investments £</b>
<b>Market value</b>	
As at 1 April 2020	1,501,764
Revaluation	<u>273,762</u>
As at 31 March 2021	<u>1,775,526</u>
<b>Net book value</b>	
As at 31 March 2021	<u>1,775,526</u>
As at 31 March 2020	<u>1,501,764</u>

All investment assets were held in the UK.



**The Miners Convalescent Home (Blackpool)**  
**Notes to the Financial Statements for the Year Ended 31 March 2021**

..... *continued*

**14 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<u>912</u>	<u>2,338</u>

**15 Creditors: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts due to suppliers	-	332
Taxation and social security	1,841	2,427
Accruals and deferred income	<u>12,416</u>	<u>9,793</u>
	<u>14,257</u>	<u>12,552</u>

**16 Pension scheme**

**Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £4,486 (2020 - £5,511).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

**The Miners Convalescent Home (Blackpool)**  
**Notes to the Financial Statements for the Year Ended 31 March 2021**

..... *continued*

**17 Related parties**

**Controlling entity**

The charity is controlled by the trustees.

**18 Analysis of funds**

	<b>At 1 April 2020</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Other recognised gains/losses</b>	<b>At 31 March 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>General Funds</b>					
Unrestricted income fund	<u>1,863,330</u>	<u>409,316</u>	<u>(268,840)</u>	<u>273,762</u>	<u>2,277,568</u>

**19 Net assets by fund**

	<b>Unrestricted Funds</b>	<b>Total Funds 2021</b>	<b>Total Funds 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible assets	356,152	356,152	353,056
Investments	1,775,526	1,775,526	1,501,764
Current assets	160,147	160,147	21,062
Creditors: Amounts falling due within one year	<u>(14,257)</u>	<u>(14,257)</u>	<u>(12,552)</u>
Net assets	<u>2,277,568</u>	<u>2,277,568</u>	<u>1,863,330</u>

**The Miners Convalescent Home (Blackpool)**  
**Statement of financial activities by fund Year Ended 31 March 2021**

	Unrestricted income fund 2021	Unrestricted income fund 2020
	£	£
<b>Incoming resources</b>		
Incoming resources from generated funds		
Voluntary income	169,023	-
Activities for generating funds	62,492	195,502
Investment income	177,801	170,000
Total incoming resources	<u>409,316</u>	<u>365,502</u>
<b>Resources expended</b>		
Costs of generating funds		
Costs of generating voluntary income	-	-
Charitable activities	260,744	368,676
Governance costs	8,096	7,980
Total resources expended	<u>268,840</u>	<u>376,656</u>
Net incoming/(outgoing) resources before other recognised gains and losses	140,476	(11,154)
<b>Other recognised gains/losses</b>		
Gains/(losses) on investment assets	<u>273,762</u>	<u>(335,077)</u>
Net movements in funds	414,238	(346,231)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>1,863,330</u>	<u>2,209,561</u>
Total funds carried forward	<u><u>2,277,568</u></u>	<u><u>1,863,330</u></u>

This page does not form part of the statutory financial statements.