

**THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

# THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mrs Y Bannister  
Miss S Driscoll  
Mrs P Grainger  
Mrs. M A Herbert  
Mr P J Picken QPM (Vice Chairman)  
Mr M J Shellie (Chairman)  
Mr G Wheeler  
Mr C S Joyce  
Mrs M Steadman  
Mrs J M Cox  
Mrs P Kelly (Treasurer)  
Mrs C Titley  
Mrs N Worton  
Mr D Middleton  
Dr G Summers

(Appointed 14 January  
2025)

### Charity number

226536

### Principal address

Kidderminster Hospital  
Bewdley Road  
Kidderminster  
Worcestershire  
United Kingdom  
DY11 6RJ

### Independent examiner

Azets  
St. Davids Court  
Union Street  
Wolverhampton  
West Midlands  
United Kingdom  
WV1 3JE

### Bankers

CAF Bank Ltd  
PO Box 289  
Kings Hill  
West Malling  
Kent  
United Kingdom  
ME18 4TA

### Solicitors

mfg Solicitors LLP  
Adam House  
Birmingham Road  
Kidderminster  
Worcestershire  
United Kingdom  
DY10 2SH

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# THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Investment advisors

Brewin Dolphin  
9 Colmore Row  
Birmingham  
B3 2BJ  
United Kingdom

# THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

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# THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

## TRUSTEES REPORT

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution dated 27 March 1963 (redrafted 2 December 1986), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The main purpose of the League is to relieve patients and former patients of the Kidderminster Hospitals and other invalids in the community who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and generally to support the charitable work of the said Kidderminster Hospitals.

The Trustees have referred to the guidance issued by the Charity Commission on public benefit when reviewing the aims and objectives of the charity and in planning future activities.

### Achievements and performance

October 2023 saw the opening of our trading year; with only the coffee shop as our main source of income, we were worried about business and a shortage of volunteers. There were also concerns that a new shop coming to the main atrium of the hospital could adversely affect our trade over the coming months. This proved to be of no great concern as takings increased throughout the year, plus catering services provided to the Co-Lab well-being sessions have provided useful extra income. Book sales have also picked up to pre covid levels. None of this would be possible without the dedication and enthusiasm of the volunteers involved at all levels, as well as our administrator Natalie Mason helping whenever requested.

Our President Dr, Richard Taylor (the most dedicated of KHLOF Trustees) sadly passed away in June 2024 which came as a shock to many. Looking to the future, Richard's replacement will be a matter of much discussion and thought by the Trustees, to find someone who demands as much respect in Wyre Forest district will not be easy.

Our investment portfolio with RBC Brewin Dolphin UK continues to perform well despite the World events, giving returns of 3.5% on average per annum. We have no reason to not see this level of return continuing into the future. This income, along with other returns under the watchful eye of our Treasurer Pat Kelly, means that we continue to provide money for improvements of all kinds to the hospital. Twenty-two requests for funding were received ranging from £61 for toys for the Children's Clinic to £42,000 for scalp coolers on the Millbrook Suite, amounting to £155,766 over the year.

The Acute Trust have been expanding the Endoscopy Unit which opened in August 2024. The new state of the art unit will mean that people of the Wyre Forest and surrounding areas will have a walk-in walk-out centre at Kidderminster Hospital, meaning that local people don't have to travel to Redditch or Worcester to receive early diagnosis of medical problems, a vital resource.

We will continue to work with the Worcestershire Acute NHS Trust to improve and develop services at Kidderminster Hospital in any way we can, for the Wyre Forest Community.

Thanks must be extended to every Volunteer and Trustee for their ongoing support and hard work to The League of Friends.

We would thank our professional advisors; MFG LLP - solicitors, Azets – Chartered Accountants and RBC Brewin Dolphin – Investment Advisors, for their advice and services throughout the year.

We also acknowledge the help and advice offered throughout the year by hospital staff.

**M J Shellie, Chairman**  
**July 2025**

# THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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### Financial review

Now that the coffee shop has been open to its full capacity, the footfall has steadily improved and this is reflected in the considerable increase in takings, which totalled £92,011 by 30 September 2024.

Legacies and donations totalling £33,201 were received. An additional £1,246 raised from book sales.

Finance meetings are held quarterly in February, April, July and October with invites extended to Brewin Dolphin for just the April and October meetings.

We would like to thank our administrator, Natalie Mason, for her continued hard work in coordinating all office and volunteer requirements as well as supporting our various committees. There has been a change to the Chairman as Peter Picken has stepped down and we thank Peter for his unwavering support to the various committees. Mike Shelley has been appointed as the new chairman, and we are grateful to Mike for the hard work and commitment he has provided to the committee over the past 12 months. A new president, Dr Geoffrey Summers, has been appointed following the sad passing of Dr Richard Taylor who joined our charity in 1972. Dr Taylor will be greatly missed by all.

We continue to receive requests for funding on the Kidderminster site. All applications are carefully inspected before approval, and £155,766 was paid out to successful applicants.

### Reserves policy

This year, the Committee has continued its reserves policy, whereby a substantial portion of the funds is retained and suitably invested. These investments now produce a monthly income stream to support our charity giving to the hospital. Further reserves are now invested with the Charity Aid Foundation to give us a competitive interest rate, and to add flexibility in our daily banking needs.

**P Kelly, Treasurer**  
**10th July 2025**

### Investment Policy

Our investment portfolio with Brewin Dolphin continues to provide a reliable source of income each month, with our reserves standing at £704,442. The portfolio has generated an annual income of £25,084 (an estimated annual yield of 3.5%). The portfolio continues to be managed on a low to moderate basis, with a bias towards providing an income return, in line with our long-term investment strategy. A copy of our full Investment Policy can be obtained from the League of Friends office. The Finance committee will review the policy with the investment manager on a Quarterly basis.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Plans for the future

The Trustees will continue to review all aspects of the charity finances, so that the objectives of the charity can be maintained.

With the continued uncertainty surrounding the NHS the Trustees will remain mindful of the possible long-term effect on local healthcare.

During the forthcoming year the League will endeavour to enlist the services of more volunteers to assist with our various projects.

### Structure, governance and management

The League was established by its constitution dated 27 March 1963 which was redrafted on 2 December 1986.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Y Bannister

Miss S Driscoll

Mrs P Grainger

Mrs. M A Herbert

# THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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Mr P J Picken QPM (Vice Chairman)

Mr M J Shellie (Chairman)

Mr G Wheeler

Mr C S Joyce

Mrs M Steadman

Mrs J M Cox

Mrs P Kelly (Treasurer)

Mrs C Tittley

Mrs N Worton

Mr D Middleton

Dr R T Taylor FRCP MBE

(Deceased 26 June 2024)

Dr G Summers

(Appointed 14 January 2025)

New committee members (i.e. Trustees) are people with either medical qualifications, or with a very strong local background. All are elected at our Annual General Meeting, but occasionally serve on a co-opted basis beforehand.

All Trustees are provided with the following:

- History and background information
- A copy of the constitution
- A copy of the previous year's accounts and report
- A copy of the last Board minutes

The administration of the League is normally carried out by a management committee governed by its objectives and rules, meeting monthly to be updated with affairs, and to discuss, examine and decide upon requests for support from hospital units.

During this period, trustees have been consulted on key issues by the chairman when appropriate and have been given opportunities to have an input into important decisions.

### Implications of the Ukraine Invasion on our Charity

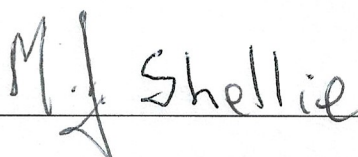
The Trustees take advice from Brewin Dolphin, our Investment advisors, and ensure our Investment Portfolio is in accordance with our policy. We recognise that in the current situation there is a an increase in uncertainty and risk. Due to the broad spread of investments we are not likely to be disadvantaged greatly. History has shown that equities have been resilient during periods of crisis in the past and we continue to take advice from our Independent Financial Advisors.

The Trustees report was approved by the Board of Trustees.

**Mr M J Shellie (Chairman)**

Trustee

Dated: 5 September 2025



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# THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

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I report to the trustees on my examination of the financial statements of The League of Friends of the Kidderminster Hospitals (the charity) for the year ended 30 September 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

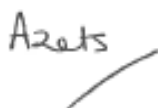
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Helen Tinsley FCCA  
Azets

St. Davids Court  
Union Street  
Wolverhampton  
West Midlands  
WV1 3JE  
United Kingdom

Dated: 5 September 2025



# THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

		Unrestricted funds	Restricted funds	Total	As restated Unrestricted funds	Restricted funds	As restated Total
	Notes	2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£
<b><u>Income from:</u></b>							
Donations and legacies	3	32,701	500	33,201	284,529	1,000	285,529
Other trading activities							
Coffee shop	4	92,011	-	92,011	79,131	-	79,131
Book sales	4	1,246	-	1,246	1,086	-	1,086
Online sales	4	-	-	-	94	-	94
Investments	5	31,580	-	31,580	28,718	-	28,718
<b>Total income</b>		<b>157,538</b>	<b>500</b>	<b>158,038</b>	<b>393,558</b>	<b>1,000</b>	<b>394,558</b>
<b><u>Expenditure on:</u></b>							
<b><u>Raising funds</u></b>							
Trading costs	6	95,394	-	95,394	83,753	-	83,753
Investment management costs	6	6,416	-	6,416	6,491	-	6,491
		101,810	-	101,810	90,244	-	90,244
Other expenditure							
Equipment grants	7	146,559	21,883	168,442	56,912	2,741	59,653
<b>Total charitable expenditure</b>		<b>146,559</b>	<b>21,883</b>	<b>168,442</b>	<b>56,912</b>	<b>2,741</b>	<b>59,653</b>
<b>Total expenditure</b>		<b>248,369</b>	<b>21,883</b>	<b>270,252</b>	<b>147,156</b>	<b>2,741</b>	<b>149,897</b>
Net gains/(losses) on investments	12	55,381	-	55,381	4,930	-	4,930
<b>Net movement in funds</b>		<b>(35,450)</b>	<b>(21,383)</b>	<b>(56,833)</b>	<b>251,332</b>	<b>(1,741)</b>	<b>249,591</b>
Fund balances at 1 October 2023		973,243	24,579	997,822	721,911	26,320	748,231
<b>Fund balances at 30 September 2024</b>		<b>937,793</b>	<b>3,196</b>	<b>940,989</b>	<b>973,243</b>	<b>24,579</b>	<b>997,822</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

## BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	15		2,650		986
Investments	16		704,442		634,414
			<u>707,092</u>		<u>635,400</u>
<b>Current assets</b>					
Stocks	17	3,288		2,469	
Debtors	18	3,670		3,843	
Cash at bank and in hand		236,710		367,341	
		<u>243,668</u>		<u>373,653</u>	
<b>Creditors: amounts falling due within one year</b>	19	(9,771)		(11,231)	
Net current assets			<u>233,897</u>		<u>362,422</u>
<b>Total assets less current liabilities</b>			<u>940,989</u>		<u>997,822</u>
<b>Income funds</b>					
Restricted funds	20		3,196		24,579
<u>Unrestricted funds</u>					
Designated funds	21	133,221		183,611	
General unrestricted funds		<u>804,572</u>		<u>789,632</u>	
			<u>937,793</u>		<u>973,243</u>
			<u>940,989</u>		<u>997,822</u>

The financial statements were approved by the Trustees on 5 September 2025

Mr M J Shellie (Chairman)  
Trustee

M.J. Shellie

Mrs P Kelly (Treasurer)  
Trustee

P Kelly

# THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

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#### 1 Accounting policies

##### Charity information

The League of Friends of the Kidderminster Hospitals is a charity established by its constitution dated 27th March 1963 which was redrafted on 2nd December 1986.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The charity is a public benefit entity.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

# THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

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#### 1 Accounting policies

(Continued)

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Donated facilities are included in the accounts at a notional figure where the trustees are able to estimate the value of the facilities received.

Government grants are recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Takings from the coffee shop and refreshment trolley are recognised as income when received.

Investment income is earned through holding assets for investment purposes such as shares and cash. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest and dividend income is recognised as the charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Cost of raising funds includes the investment management costs.

Other trading expenditure includes costs of trading for fundraising purposes including the charity's coffee bar and refreshment trolley.

Expenditure on charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both grants payable and those costs of an indirect nature necessary to support them, together with the governance costs.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Overheads have been allocated evenly across all activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, these are accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

# THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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### **1 Accounting policies**

**(Continued)**

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on cost
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Individual assets under £200 are not capitalised.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### **1.7 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Transaction costs are expensed as incurred.

#### **1.8 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.9 Stocks**

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### **1.10 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

#### **1.11 Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their fair value or settlement value.

#### **1.12 Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

# THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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### **1 Accounting policies**

**(Continued)**

#### **1.13 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.14 Retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **1.15 Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### **2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider that the financial statements are subject to any significant judgements or key accounting estimates.

# THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	9,201	500	9,701	7,934	1,000	8,934
Legacies receivable	20,000	-	20,000	273,095	-	273,095
Donated goods and services	3,500	-	3,500	3,500	-	3,500
	<u>32,701</u>	<u>500</u>	<u>33,201</u>	<u>284,529</u>	<u>1,000</u>	<u>285,529</u>

#### **Donated goods and services**

Donated goods and services consists of rent for the Coffee shop.

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Other trading activities

	Coffee shop	Book sales	Total	Coffee shop	Book sales	Online sales	Total
	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£
Sales	92,011	1,246	93,257	79,131	1,086	94	80,311



# THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Income from listed investments	24,977	24,902
Interest receivable	6,603	3,816
	<u>31,580</u>	<u>28,718</u>

### 6 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Trading costs</u>		
Purchases & other direct costs	70,154	62,010
Sundry expenses	1,110	647
Rent, rates & utilities	3,855	3,877
Depreciation and impairment	886	1,068
Support costs	19,389	16,151
	<u>95,394</u>	<u>83,753</u>
Trading costs		
	<u>6,416</u>	<u>6,491</u>
Investment management costs		
	<u>101,810</u>	<u>90,244</u>

# THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 7 Other expenditure

	Equipment grants 2024 £	As restated Equipment grants 2023 £
Grant funding of activities (see note 8)	155,766	47,623
Share of support costs (see note 9)	11,554	10,648
Share of governance costs (see note 9)	1,122	1,382
	<u>168,442</u>	<u>59,653</u>
<b>Analysis by fund</b>		
Unrestricted funds	146,559	56,912
Restricted funds	21,883	2,741
	<u>168,442</u>	<u>59,653</u>

# THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 8 Grants payable

	Equipment grants 2024 £	Equipment grants 2023 £
Grants to institutions:		
MIU Scrub Tops	-	153
Theatres Recovery Suite	-	2,184
Cardiopulmonary	-	11,308
Co - Lab Coffee Machine	-	3,000
Dermatology Dept - Air Vac	-	2,675
MIU - Childrens Play Area	-	6,065
Renal Units - 2 TVs	284	255
WF Ward - Bladder Scanner	-	4,562
Maternity Hub - Birthing Pool	-	243
The Hub - VR System	-	13,204
Urology Cupboard	-	1,233
Millbrook Suite - Kitchen equipment	-	2,741
Children's Clinic - Play food/toys for waiting area	61	-
Anaesthetists Dept - Ultrasound Scanner	27,930	-
Millbrook Suite - Staff fridge	269	-
Cardiopulmonary - ECGs Flashcards	13,712	-
Dermatology Dept - Hyfrecator	1,893	-
Dermatology Dept - Forceps	300	-
Library - Self Service System	11,135	-
Library - Syaffpods	588	-
Millbrook Suite - Fridge	229	-
Millbrook Suite - Scalp Coolers	42,146	-
MIU - Christmas Decorations & Microwave	216	-
Orthodontics - Software Update	4,012	-
Outpatients - Gynae Chair	2,789	-
Fabius MRI	36,067	-
Ward 1/theatres - VR Headset	7,458	-
WF Ward - Medical Trolley	218	-
WF Ward - Bed sensor pads for overbed trollies	1,714	-
WF Ward - TOTO Lateral System	2,503	-
WF Ward - Cushion Chair Pads	1,411	-
Oncology Clinical Trials Dept - Staff Counter Top fridge	110	-
Millbrook Suite - Trolley, Kettle & Water Dispenser for volunteer services	292	-
WF Ward - Replacement Castors & Fitting (overbed trollies)	429	-
	<u>155,766</u>	<u>47,623</u>

All grants payable are hospital appropriations made to Kidderminster Hospitals.

# THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 9 Support costs

	Support costs	Governance costs	2024	As restated Support costs	As restated Governance costs	As restated 2023
	£	£	£	£	£	£
Staff costs	21,861	-	21,861	19,573	-	19,573
Depreciation	184	-	184	-	-	-
Telephone & broadband	792	-	792	794	-	794
Postage and stationery	1,045	-	1,045	923	-	923
Sundry	776	-	776	760	-	760
Subscriptions	812	-	812	1,367	-	1,367
Bank charges	1,424	-	1,424	565	-	565
Insurance	1,137	-	1,137	1,059	-	1,059
Accountancy fees	-	3,276	3,276	-	3,140	3,140
Fines & penalties	-	758	758	-	-	-
	<u>28,031</u>	<u>4,034</u>	<u>32,065</u>	<u>25,041</u>	<u>3,140</u>	<u>28,181</u>
Analysed between						
Trading	16,477	2,912	19,389	14,393	1,758	16,151
Charitable activities	11,554	1,122	12,676	10,648	1,382	12,030
	<u>28,031</u>	<u>4,034</u>	<u>32,065</u>	<u>25,041</u>	<u>3,140</u>	<u>28,181</u>

Included in governance costs is the Independent Examiners remuneration which amounts to an Independent Examination fee of £1,638 (2023 - £1,570). There is also £1,638 (2023 - £1,570) included in governance costs which relates to other accounting services.

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration	<u>1</u>	<u>1</u>

# THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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<b>11</b>	<b>Employees</b>	<b>(Continued)</b>	
	<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Wages and salaries	24,235	22,750
	Social security costs	979	147
	Other pension costs	502	553
		<u>25,716</u>	<u>23,450</u>

There were no employees whose annual remuneration was more than £60,000.

## **12 Net gains/(losses) on investments**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Revaluation of investments	8,700	(18,524)
Gain/(loss) on sale of investments	46,681	23,454
	<u>55,381</u>	<u>4,930</u>

## **13 Taxation**

The charity is exempt from tax on its charitable activities.

## **14 Prior period adjustment**

The prior period adjustment relates only to a presentational change in relation to expenditure categories. There is no adjustment to overall values.

# THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

### 15 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 1 October 2023	12,964
Additions	2,734
	<hr/>
At 30 September 2024	15,698
	<hr/>
<b>Depreciation and impairment</b>	
At 1 October 2023	11,978
Depreciation charged in the year	1,070
	<hr/>
At 30 September 2024	13,048
	<hr/>
<b>Carrying amount</b>	
At 30 September 2024	2,650
	<hr/> <hr/>
At 30 September 2023	986
	<hr/> <hr/>

# THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 16 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 October 2023	634,414
Additions	186,579
Valuation changes	8,346
Disposals	(124,897)
	<hr/>
At 30 September 2024	704,442
	<hr/>
<b>Carrying amount</b>	
At 30 September 2024	704,442
	<hr/> <hr/>
At 30 September 2023	634,414
	<hr/> <hr/>

The fair value of listed investments is determined by reference to the market value as at 30 September 2024 as provided by Brewin Dolphin.

# THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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**17 Stocks**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Finished goods and goods for resale	3,288	2,469
	<u>          </u>	<u>          </u>

**18 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Other debtors	3,670	3,843
	<u>          </u>	<u>          </u>

**19 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	1,824	4,025
Trade creditors	2,868	2,346
Other creditors	5,079	4,860
	<u>          </u>	<u>          </u>
	9,771	11,231
	<u>          </u>	<u>          </u>



# THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 October 2022	Incoming resources	Resources expended	Balance at 1 October 2023	Incoming resources	Resources expended	Balance at 30 September 2024
	£	£	£	£	£	£	£
Millbrook Suite (League funds)	23,543	-	(2,672)	20,871	-	(20,871)	-
Millbrook Suite (other)	2,240	-	(69)	2,171	500	(974)	1,697
Prostate care unit	200	-	-	200	-	-	200
Wyre Forest Community unit	95	-	-	95	-	(20)	75
Breast cancer clinic	204	-	-	204	-	-	204
Endoscopy department	20	-	-	20	-	-	20
Physiotherapy department	18	-	-	18	-	(18)	-
Ophthalmology Department	-	1,000	-	1,000	-	-	1,000
	<u>26,320</u>	<u>1,000</u>	<u>(2,741)</u>	<u>24,579</u>	<u>500</u>	<u>(21,883)</u>	<u>3,196</u>

#### Millbrook Suite

This represents funds to be used in a unit specialising in the treatment of patients suffering from cancer.

#### Prostate Care Unit

This represents funds to be used for patients suffering from prostate cancer.

#### Physiotherapy Department

This represents funds to be used for equipment in the physiotherapy department.

#### Wyre Forest Community Unit

This represents funds to be used on the Wyre Forest Ward.

#### Breast Cancer Clinic

This represents funds to be used on the Breast Cancer Clinic.

#### Endoscopy Department

This represents funds to be used for endoscopy equipment.

#### Ophthalmology Department

This represents funds to be used in the Ophthalmology Department.

# THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds					
	Balance at 1 October 2022	Incoming resources	Resources expended1	Balance at October 2023	Resources expended	Balance at 30 September 2024
	£	£	£	£	£	£
Revaluation reserve	105,845	-	(18,524)	87,321	(2,600)	84,721
Paediatrics Theatre - MRI machine	-	84,567	-	84,567	(36,067)	48,500
Library self service system	-	11,723	-	11,723	(11,723)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	105,845	96,290	(18,524)	183,611	(50,390)	133,221

#### 22 Analysis of net assets between funds

	Unrestricted 2024	Restricted 2024	Total Unrestricted 2024	Unrestricted 2023	Restricted 2023	Total 2023
	£	£	£	£	£	£
Fund balances at 30 September 2024 are represented by:						
Tangible assets	2,650	-	2,650	986	-	986
Investments	704,442	-	704,442	634,414	-	634,414
Current assets/(liabilities)	230,701	3,196	233,897	337,843	24,579	362,422
	<u>937,793</u>	<u>3,196</u>	<u>940,989</u>	<u>973,243</u>	<u>24,579</u>	<u>997,822</u>

#### 23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).