THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

England & Wales · Charity number 226536

Details

Other names	KIDDERMINSTER HOSPITALS LEAGUE OF FRIENDS
Status	Registered
Legal form	Other
Registered	1963-10-08
Register	View on the Charity Commission register

Contact

Address	League of Friends Kidderminster Treatment Centre Bewdley Road Kidderminster Worcestershire DY11 6RJ
Phone	0156267653
Email	INFO.KHLOF@BTCONNECT.COM
Website	https://kidderminsterhospitalfriends.org/

Activities

Objects: TO RELIEVE PATIENTS AND FORMER PATIENTS OF THE KIDDERMINSTER HOSPITALS AND OTHER INVALIDS IN THE COMMUNITY WHO ARE SICK, CONVALESCENT, DISABLED, HANDICAPPED, INFIRM OR IN NEED OF FINANCIAL ASSISTANCE AND GENERALLY TO SUPPORT THE CHARITABLE WORK OF THE SAID KIDDERMINSTER HOSPITALS.

Activities: The purpose of the charity is to relieve patients and former patients of the Kidderminster Hospitals in the community and to support the charitable work of the Hospitals.The activities include a coffee shop, refreshment trolley service and wayfinders.Appropriations are paid to the Kidderminster Hospitals towards medical equipment and services

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Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** AREA COMPRISING OF THE DISTRICT OF WYRE FOREST
- Shropshire
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£158,038	£270,252	-	-
2023-09-30	£394,558	£149,897	-	-
2022-09-30	£45,057	£43,573	-	-
2021-09-30	£51,484	£48,406	-	-
2020-09-30	£140,527	£179,675	-	-

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Trustees

Name	Role	Appointed
MICHAEL JAMES SHELLIE	Chair	2015-06-16
Christine Titley		2021-06-29
Clive Joyce		2016-02-16
David Charles Middleton		2022-09-20
GERALD WHEELER		2014-07-02
Janet Mary Cox		2020-03-10
MARGARET ANN HERBERT		2015-06-16
Mary Steadman		2019-09-17
Nicolina Worton		2022-09-20
PAULINE ANN GRAINGER		2013-06-05
Patricia Kelly		2021-06-21
Peter John Picken QPM		2013-03-12
SANDRA DRISCOLL		2014-07-02
YVONNE BANNISTER		2014-07-02

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THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

England & Wales - Charity number 226536

Accounts

Charity registration number 226536

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Y Bannister	
	Miss S Driscoll	
	Mrs P Grainger	
	Mrs. M A Herbert	
	Mr P J Picken QPM (Vice Chairman)	
	Mr M J Shellie (Chairman)	
	Mr G Wheeler	
	Mr C S Joyce	
	Mrs M Steadman	
	Mrs J M Cox	
	Mrs P Kelly (Treasurer)	
	Mrs C Titley	
	Mrs N Worton	
	Mr D Middleton	
	Dr G Summers	(Appointed 14 January 2025)
Charity number	226536	
Principal address	Kidderminster Hospital Bewdley Road Kidderminster Worcestershire United Kingdom DY11 6RJ	
Independent examiner	Azets St. Davids Court Union Street Wolverhampton West Midlands United Kingdom WV1 3JE	
Bankers	CAF Bank Ltd PO Box 289 Kings Hill West Malling Kent United Kingdom ME18 4TA	
Solicitors	mfg Solicitors LLP Adam House Birmingham Road Kidderminster Worcestershire United Kingdom DY10 2SH	

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

LEGAL AND ADMINISTRATIVE INFORMATION

Investment advisors	Brewin Dolphin 9 Colmore Row Birmingham B3 2BJ United Kingdom

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

CONTENTS

	Page
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 22

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

TRUSTEES REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution dated 27 March 1963 (redrafted 2 December 1986), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main purpose of the League is to relieve patients and former patients of the Kidderminster Hospitals and other invalids in the community who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and generally to support the charitable work of the said Kidderminster Hospitals.

The Trustees have referred to the guidance issued by the Charity Commission on public benefit when reviewing the aims and objectives of the charity and in planning future activities.

Achievements and performance

October 2023 saw the opening of our trading year; with only the coffee shop as our main source of income, we were worried about business and a shortage of volunteers. There were also concerns that a new shop coming to the main atrium of the hospital could adversely affect our trade over the coming months. This proved to be of no great concern as takings increased throughout the year, plus catering services provided to the Co-Lab well-being sessions have provided useful extra income. Book sales have also picked up to pre covid levels. None of this would be possible without the dedication and enthusiasm of the volunteers involved at all levels, as well as our administrator Natalie Mason helping whenever requested.

Our President Dr, Richard Taylor (the most dedicated of KHLOF Trustees) sadly passed away in June 2024 which came as a shock to many. Looking to the future, Richard’s replacement will be a matter of much discussion and thought by the Trustees, to find someone who demands as much respect in Wyre Forest district will not be easy.

Our investment portfolio with RBC Brewin Dolphin UK continues to perform well despite the World events, giving returns of 3.5% on average per annum. We have no reason to not see this level of return continuing into the future. This income, along with other returns under the watchful eye of our Treasurer Pat Kelly, means that we continue to provide money for improvements of all kinds to the hospital. Twenty-two requests for funding were received ranging from £61 for toys for the Children’s Clinic to £42,000 for scalp coolers on the Millbrook Suite, amounting to £155,766 over the year.

The Acute Trust have been expanding the Endoscopy Unit which opened in August 2024. The new state of the art unit will mean that people of the Wyre Forest and surrounding areas will have a walk-in walk-out centre at Kidderminster Hospital, meaning that local people don’t have to travel to Redditch or Worcester to receive early diagnosis of medical problems, a vital resource.

We will continue to work with the Worcestershire Acute NHS Trust to improve and develop services at Kidderminster Hospital in any way we can, for the Wyre Forest Community.

Thanks must be extended to every Volunteer and Trustee for their ongoing support and hard work to The League of Friends.

We would thank our professional advisors; MFG LLP - solicitors, Azets – Chartered Accountants and RBC Brewin Dolphin – Investment Advisors, for their advice and services throughout the year.

We also acknowledge the help and advice offered throughout the year by hospital staff.

M J Shellie, Chairman
July 2025

Financial review
Now that the coffee shop has been open to its full capacity, the footfall has steadily improved and this is reflected in the considerable increase in takings, which totalled £92,011 by 30 September 2024.

Legacies and donations totalling £33,201 were received. An additional £1,246 raised from book sales.

Finance meetings are held quarterly in February, April, July and October with invites extended to Brewin Dolphin for just the April and October meetings.

We would like to thank our administrator, Natalie Mason, for her continued hard work in coordinating all office and volunteer requirements as well as supporting our various committees. There has been a change to the Chairman as Peter Picken has stepped down and we thank Peter for his unwavering support to the various committees. Mike Shelley has been appointed as the new chairman, and we are grateful to Mike for the hard work and commitment he has provided to the committee over the past 12 months. A new president, Dr Geoffrey Summers, has been appointed following the sad passing of Dr Richard Taylor who joined our charity in 1972. Dr Taylor will be greatly missed by all.

We continue to receive requests for funding on the Kidderminster site. All applications are carefully inspected before approval, and £155,766 was paid out to successful applicants.

Reserves policy
This year, the Committee has continued its reserves policy, whereby a substantial portion of the funds is retained and suitably invested. These investments now produce a monthly income stream to support our charity giving to the hospital. Further reserves are now invested with the Charity Aid Foundation to give us a competitive interest rate, and to add flexibility in our daily banking needs.

P Kelly, Treasurer
10th July 2025

Investment Policy
Our investment portfolio with Brewin Dolphin continues to provide a reliable source of income each month, with our reserves standing at £704,442. The portfolio has generated an annual income of £25,084 (an estimated annual yield of 3.5%). The portfolio continues to be managed on a low to moderate basis, with a bias towards providing an income return, in line with our long-term investment strategy. A copy of our full Investment Policy can be obtained from the League of Friends office. The Finance committee will review the policy with the investment manager on a Quarterly basis.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future
The Trustees will continue to review all aspects of the charity finances, so that the objectives of the charity can be maintained.

With the continued uncertainty surrounding the NHS the Trustees will remain mindful of the possible long-term effect on local healthcare.

During the forthcoming year the League will endeavour to enlist the services of more volunteers to assist with our various projects.

Structure, governance and management
The League was established by its constitution dated 27 March 1963 which was redrafted on 2 December 1986.

The Trustees who served during the year and up to the date of signature of the financial statements were:
Mrs Y Bannister
Miss S Driscoll
Mrs P Grainger
Mrs. M A Herbert

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Mr P J Picken QPM (Vice Chairman)
Mr M J Shellie (Chairman)
Mr G Wheeler
Mr C S Joyce
Mrs M Steadman
Mrs J M Cox
Mrs P Kelly (Treasurer)
Mrs C Titley
Mrs N Worton
Mr D Middleton
Dr R T Taylor FRCP MBE (Deceased 26 June 2024)
Dr G Summers (Appointed 14 January 2025)

New committee members (i.e. Trustees) are people with either medical qualifications, or with a very strong local background. All are elected at our Annual General Meeting, but occasionally serve on a co-opted basis beforehand.

All Trustees are provided with the following:

- History and background information
- A copy of the constitution
- A copy of the previous year's accounts and report
- A copy of the last Board minutes

The administration of the League is normally carried out by a management committee governed by its objectives and rules, meeting monthly to be updated with affairs, and to discuss, examine and decide upon requests for support from hospital units.

During this period, trustees have been consulted on key issues by the chairman when appropriate and have been given opportunities to have an input into important decisions.

Implications of the Ukraine Invasion on our Charity

The Trustees take advice from Brewin Dolphin, our Investment advisors, and ensure our Investment Portfolio is in accordance with our policy. We recognise that in the current situation there is a an increase in uncertainty and risk. Due to the broad spread of investments we are not likely to be disadvantaged greatly. History has shown that equities have been resilient during periods of crisis in the past and we continue to take advice from our Independent Financial Advisors.

The Trustees report was approved by the Board of Trustees.

Mr M J Shellie (Chairman)
Trustee
Dated: 5 September 2025

M. J. Shellie

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

I report to the trustees on my examination of the financial statements of The League of Friends of the Kidderminster Hospitals (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Azets

Helen Tinsley FCCA
Azets

St. Davids Court
Union Street
Wolverhampton
West Midlands
WV1 3JE
United Kingdom

Dated: 5 September 2025

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	As restated Unrestricted funds 2023 £	Restricted funds 2023 £	As restated Total 2023 £
Income from:							
Donations and legacies	**3**	32,701	500	33,201	284,529	1,000	285,529
Other trading activities							
Coffee shop	**4**	92,011	-	92,011	79,131	-	79,131
Book sales	**4**	1,246	-	1,246	1,086	-	1,086
Online sales	**4**	-	-	-	94	-	94
Investments	**5**	31,580	-	31,580	28,718	-	28,718
Total income		157,538	500	158,038	393,558	1,000	394,558
Expenditure on:							
Raising funds							
Trading costs	**6**	95,394	-	95,394	83,753	-	83,753
Investment management costs	**6**	6,416	-	6,416	6,491	-	6,491
		101,810	-	101,810	90,244	-	90,244
Other expenditure							
Equipment grants	**7**	146,559	21,883	168,442	56,912	2,741	59,653
Total charitable expenditure		146,559	21,883	168,442	56,912	2,741	59,653
Total expenditure		248,369	21,883	270,252	147,156	2,741	149,897
Net gains/(losses) on investments	**12**	55,381	-	55,381	4,930	-	4,930
Net movement in funds		(35,450)	(21,383)	(56,833)	251,332	(1,741)	249,591
Fund balances at 1 October 2023		973,243	24,579	997,822	721,911	26,320	748,231
Fund balances at 30 September 2024		937,793	3,196	940,989	973,243	24,579	997,822

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**15**		2,650		986
Investments	**16**		704,442		634,414
			707,092		635,400
Current assets					
Stocks	**17**	3,288		2,469	
Debtors	**18**	3,670		3,843	
Cash at bank and in hand		236,710		367,341	
		243,668		373,653	
Creditors: amounts falling due within one year	**19**	(9,771)		(11,231)	
Net current assets			233,897		362,422
Total assets less current liabilities			940,989		997,822
Income funds					
Restricted funds	**20**		3,196		24,579
Unrestricted funds					
Designated funds	**21**	133,221		183,611	
General unrestricted funds		804,572		789,632	
			937,793		973,243
			940,989		997,822

The financial statements were approved by the Trustees on 5 September 2025

Mr M J Shellie (Chairman)
Trustee

M.J. Shellie

Mrs P Kelly (Treasurer)
Trustee

P Kelly

1 Accounting policies

Charity information

The League of Friends of the Kidderminster Hospitals is a charity established by its constitution dated 27th March 1963 which was redrafted on 2nd December 1986.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The charity is a public benefit entity.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

1 Accounting policies **(Continued)**

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Donated facilities are included in the accounts at a notional figure where the trustees are able to estimate the value of the facilities received.

Government grants are recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Takings from the coffee shop and refreshment trolley are recognised as income when received.

Investment income is earned through holding assets for investment purposes such as shares and cash. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest and dividend income is recognised as the charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Cost of raising funds includes the investment management costs.

Other trading expenditure includes costs of trading for fundraising purposes including the charity's coffee bar and refreshment trolley.

Expenditure on charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both grants payable and those costs of an indirect nature necessary to support them, together with the governance costs.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Overheads have been allocated evenly across all activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, these are accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on cost

Individual assets under £200 are not capitalised.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

1.11 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their fair value or settlement value.

1.12 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1 Accounting policies **(Continued)**

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.15 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider that the financial statements are subject to any significant judgements or key accounting estimates.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	9,201	500	9,701	7,934	1,000	8,934
Legacies receivable	20,000	-	20,000	273,095	-	273,095
Donated goods and services	3,500	-	3,500	3,500	-	3,500
	32,701	500	33,201	284,529	1,000	285,529

Donated goods and services

Donated goods and services consists of rent for the Coffee shop.

4 Other trading activities

	Coffee shop 2024	Book sales 2024	Total 2024	Coffee shop 2023	Book sales 2023	Online sales 2023	Total 2023
	£	£	£	£	£	£	£
Sales	92,011	1,246	93,257	79,131	1,086	94	80,311

5 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	24,977	24,902
Interest receivable	6,603	3,816
	31,580	28,718

6 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading costs		
Purchases & other direct costs	70,154	62,010
Sundry expenses	1,110	647
Rent, rates & utilities	3,855	3,877
Depreciation and impairment	886	1,068
Support costs	19,389	16,151
Trading costs	95,394	83,753
Investment management costs	6,416	6,491
	101,810	90,244

7 Other expenditure

	Equipment grants 2024 £	As restated Equipment grants 2023 £
Grant funding of activities (see note 8)	155,766	47,623
Share of support costs (see note 9)	11,554	10,648
Share of governance costs (see note 9)	1,122	1,382
	168,442	59,653
Analysis by fund		
Unrestricted funds	146,559	56,912
Restricted funds	21,883	2,741
	168,442	59,653

8 Grants payable

	Equipment grants 2024 £	Equipment grants 2023 £
Grants to institutions:		
MIU Scrub Tops	-	153
Theatres Recovery Suite	-	2,184
Cardiopulmonary	-	11,308
Co - Lab Coffee Machine	-	3,000
Dermatology Dept - Air Vac	-	2,675
MIU - Childrens Play Area	-	6,065
Renal Units - 2 TVs	284	255
WF Ward - Bladder Scanner	-	4,562
Maternity Hub - Birthing Pool	-	243
The Hub - VR System	-	13,204
Urology Cupboard	-	1,233
Millbrook Suite - Kitchen equipment	-	2,741
Children's Clinic - Play food/toys for waiting area	61	-
Anaesthetists Dept - Ultrasound Scanner	27,930	-
Millbrook Suite - Staff fridge	269	-
Cardiopulomary - ECGs Flashcards	13,712	-
Dermatology Dept - Hyfrecator	1,893	-
Dermatology Dept - Forceps	300	-
Library - Self Service System	11,135	-
Library - Syaffpods	588	-
Millbrook Suite - Fridge	229	-
Millbrook Suite - Scalp Coolers	42,146	-
MIU - Christmas Decorations & Microwave	216	-
Orthodontics - Software Update	4,012	-
Outpatients - Gynae Chair	2,789	-
Fabius MRI	36,067	-
Ward 1/theatres - VR Headset	7,458	-
WF Ward - Medical Trolley	218	-
WF Ward - Bed sensor pads for overbed trollies	1,714	-
WF Ward - TOTO Lateral System	2,503	-
WF Ward - Cushion Chair Pads	1,411	-
Oncology Clinical Trials Dept - Staff Counter Top fridge	110	-
Milbrook Suite - Trolley, Kettle & Water Dispenser for volunteer services	292	-
WF Ward - Replacement Castors & Fitting (overbed trollies)	429	-
	155,766	47,623

All grants payable are hospital appropriations made to Kidderminster Hospitals.

9 Support costs

	Support costs	Governance costs	2024	As restated Support costs	As restated Governance costs	As restated 2023
	£	£	£	£	£	£
Staff costs	21,861	-	21,861	19,573	-	19,573
Depreciation	184	-	184	-	-	-
Telephone & broadband	792	-	792	794	-	794
Postage and stationery	1,045	-	1,045	923	-	923
Sundry	776	-	776	760	-	760
Subscriptions	812	-	812	1,367	-	1,367
Bank charges	1,424	-	1,424	565	-	565
Insurance	1,137	-	1,137	1,059	-	1,059
Accountancy fees	-	3,276	3,276	-	3,140	3,140
Fines & penalties	-	758	758	-	-	-
	28,031	4,034	32,065	25,041	3,140	28,181
Analysed between						
Trading	16,477	2,912	19,389	14,393	1,758	16,151
Charitable activities	11,554	1,122	12,676	10,648	1,382	12,030
	28,031	4,034	32,065	25,041	3,140	28,181

Included in governance costs is the Independent Examiners remuneration which amounts to an Independent Examination fee of £1,638 (2023 - £1,570). There is also £1,638 (2023 - £1,570) included in governance costs which relates to other accounting services.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration	1	1

11 Employees **(Continued)**

Employment costs	2024	2023
	£	£
Wages and salaries	24,235	22,750
Social security costs	979	147
Other pension costs	502	553
	25,716	23,450

There were no employees whose annual remuneration was more than £60,000.

12 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Revaluation of investments	8,700	(18,524)
Gain/(loss) on sale of investments	46,681	23,454
	55,381	4,930

13 Taxation

The charity is exempt from tax on its charitable activities.

14 Prior period adjustment

The prior period adjustment relates only to a presentational change in relation to expenditure categories. There is no adjustment to overall values.

15 Tangible fixed assets

	Plant and equipment
	£
Cost	
At 1 October 2023	12,964
Additions	2,734
At 30 September 2024	15,698
Depreciation and impairment	
At 1 October 2023	11,978
Depreciation charged in the year	1,070
At 30 September 2024	13,048
Carrying amount	
At 30 September 2024	2,650
At 30 September 2023	986

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 October 2023	634,414
Additions	186,579
Valuation changes	8,346
Disposals	(124,897)
At 30 September 2024	704,442
Carrying amount	
At 30 September 2024	704,442
At 30 September 2023	634,414

The fair value of listed investments is determined by reference to the market value as at 30 September 2024 as provided by Brewin Dolphin.

17 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	3,288	2,469

18 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Other debtors	3,670	3,843

19 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	1,824	4,025
Trade creditors	2,868	2,346
Other creditors	5,079	4,860
	9,771	11,231

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 October 2022	Incoming resources	Resources expended	Balance at 1 October 2023	Incoming resources	Resources expended	Balance at 30 September 2024
	£	£	£	£	£	£	£
Millbrook Suite (League funds)	23,543	-	(2,672)	20,871	-	(20,871)	-
Millbrook Suite (other)	2,240	-	(69)	2,171	500	(974)	1,697
Prostate care unit	200	-	-	200	-	-	200
Wyre Forest Community unit	95	-	-	95	-	(20)	75
Breast cancer clinic	204	-	-	204	-	-	204
Endoscopy department	20	-	-	20	-	-	20
Physiotherapy department	18	-	-	18	-	(18)	-
Ophthalmology Department	-	1,000	-	1,000	-	-	1,000
	26,320	1,000	(2,741)	24,579	500	(21,883)	3,196

Millbrook Suite
This represents funds to be used in a unit specialising in the treatment of patients suffering from cancer.

Prostate Care Unit
This represents funds to be used for patients suffering from prostate cancer.

Physiotherapy Department
This represents funds to be used for equipment in the physiotherapy department.

Wyre Forest Community Unit
This represents funds to be used on the Wyre Forest Ward.

Breast Cancer Clinic
This represents funds to be used on the Breast Cancer Clinic.

Endoscopy Department
This represents funds to be used for endoscopy equipment.

Ophthalmology Department
This represents funds to be used in the Ophthalmology Department.

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

		Movement in funds				
	Balance at 1 October 2022	Incoming resources	Resources expended	Balance at 1 October 2023	Resources expended	Balance at 30 September 2024
	£	£	£	£	£	£
Revaluation reserve	105,845	-	(18,524)	87,321	(2,600)	84,721
Paediatrics Theatre - MRI machine	-	84,567	-	84,567	(36,067)	48,500
Library self service system	-	11,723	-	11,723	(11,723)	-
	105,845	96,290	(18,524)	183,611	(50,390)	133,221

22 Analysis of net assets between funds

	Unrestricted 2024	Restricted 2024	Total 2024	Unrestricted 2023	Restricted 2023	Total 2023
	£	£	£	£	£	£
Fund balances at 30 September 2024 are represented by:						
Tangible assets	2,650	-	2,650	986	-	986
Investments	704,442	-	704,442	634,414	-	634,414
Current assets/(liabilities)	230,701	3,196	233,897	337,843	24,579	362,422
	937,793	3,196	940,989	973,243	24,579	997,822

23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

England & Wales - Charity number 226536

Accounts

Charity registration number 226536

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

CONTENTS

	Page
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 20

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Y Bannister Miss S Driscoll Mrs P Grainger Mrs. M A Herbert Mrs S J Lee Mr P J Picken QPM (Chairman) Mr M J Shellie (Vice Chairman) Mr G Wheeler Mr C S Joyce Mrs M Steadman Mrs J M Cox Mrs P Kelly (Treasurer) Mrs C Titley Mrs N Worton Mr S Middleton
Charity number	226536
Principal address	Kidderminster Hospital Bewdley Road Kidderminster Worcestershire United Kingdom DY11 6RJ
Independent examiner	Azets St. Davids Court Union Street Wolverhampton West Midlands United Kingdom WV1 3JE
Bankers	CAF Bank Ltd PO Box 289 Kings Hill West Malling Kent United Kingdom ME18 4TA
Solicitors	mfg Solicitors LLP Adam House Birmingham Road Kidderminster Worcestershire United Kingdom DY10 2SH

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

LEGAL AND ADMINISTRATIVE INFORMATION

Investment advisors	Brewin Dolphin 9 Colmore Row Birmingham B3 2BJ United Kingdom

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

TRUSTEES REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution dated 27 March 1963 (redrafted 2 December 1986), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main purpose of the League is to relieve patients and former patients of the Kidderminster Hospitals and other invalids in the community who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and generally to support the charitable work of the said Kidderminster Hospitals.

The Trustees have referred to the guidance issued by the Charity Commission on public benefit when reviewing the aims and objectives of the charity and in planning future activities.

Achievements and performance

This year started in October 2022 with the issues and challenges caused by Covid being eased but the legacy meant that there were many challenges to be met. As the restrictions from Covid were eased then there was the opportunity to re-examine practices and many in the community had their lives changed so much that it was not easy to simply return to how life was before the pandemic.

Our volunteers were, of course, older. Sadly a number had passed away and others, having had a break, did not feel able to return.

The Acute Trust took the opportunity to re-examine Volunteer practices and whereas we were able to open the Coffee Shop with restricted numbers, Volunteers in the main Hospital and Departments took longer to be able to resume.

With no Charity Shop, the Coffee Shop has been our main source of activity and income. There were challenging times to overcome the changes caused by the Covid pandemic but slowly the hard work of Volunteers and our Administrator, Natalie, saw the business pick up. This was welcomed by Staff and Patients.

The Second-hand Books stand was re-introduced and is working quite well.

The Volunteers in the Hospital and Departments were gradually re-introduced and the Hospital staff are greatly appreciative of the the roles they undertake.

Our AGM for the year ending September 2022 was held on 20th September 2023. There were no new Trustees during the Year but Colin and Dorothy Darby resigned in November 22 and Jan Hodson resigned in December 22, all had given many years of invaluable service.

We are grateful that our Treasurer, Pat Kelly has continued to keep a tight reign on our finances. We believe we are able to look forward with optimism that our Charity is well able to continue in the future.

This year was challenging for our Administrator, Natalie Mason. There were so many new challenges for her to overcome but her enthusiasm and dedication ensured we had a successful year and ended well placed for the new year.

The Kidderminster Hospital continues to provide a valuable contribution and service to the local community and there are plans for certain Departments to develop to provide even more services so there is a continued need for our charity to provide financial support.

We would like to thank our professional advisors – MFG llp- solicitors, Azets – Chartered Accountants and Brewin Dolphin – Investment Advisors, for their services.

We also acknowledge the help and advice offered throughout the year by hospital staff.

Financial review

Coffee Shop sales have increased compared to the prior year due to there being no COVID related issues in the year ending 30 September 2023. Total income from the Coffee shop was £79,131 for the year.

Legacies and donations totalling £285,529 were received, with an additional £1,180 raised from online and book sales.

We were able to consider applications from the various departments of the Hospital and purchase much-needed items, and in accordance with our Charity Aims.

During the year we received 16 requests for equipment and services and were able to make donations with the value in excess of £47,000.

We would like to thank our administrator, Natalie Mason for her continued hard work in coordinating all office and volunteer requirements as well as supporting our various committees. Thanks also goes to our Chairman, Peter Picken, for his unwavering support to the various committees over the last 12 months.

Reserves Policy

This year, the Committee has continued its reserves policy, whereby a substantial portion of the funds is retained and suitably invested. These investments now produce a monthly income stream to support our charity giving in to hospital. Further reserves are now invested with the Charity Aid Foundation to give us a competitive interest rate, and to add flexibility in our daily banking needs.

Investment Policy

The Investment portfolio continues to provide a reliable source of income each month, with our reserves standing at £634,414. The portfolio has generated an annual income of £24,902 (an estimated annual yield of 5.83%). The portfolio continues to be managed on a low to moderate basis, with a bias towards providing an income return, in line with our long-term investment strategy. A copy of our full Investment Policy can be obtained from the League of Friends office. The Finance committee will review the policy with the investment manager on a Quarterly basis.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future

The Trustees will continue to review all aspects of the charity finances, so that the objectives of the charity can be maintained.

With the continued uncertainty surrounding the NHS the Trustees will remain mindful of the possible long-term effect on local healthcare.

During the forthcoming year the League will endeavour to enlist the services of more volunteers to assist with our various projects.

Structure, governance and management

The League was established by its constitution dated 27 March 1963 which was redrafted on 2 December 1986.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Y Bannister	
Mr C Darby ACMA	(Resigned 24 November 2022)
Mrs D Darby	(Resigned 24 November 2022)
Miss S Driscoll	
Mrs P Grainger	
Mrs. M A Herbert	
Mrs J E Hodgson	(Resigned 14 December 2022)
Mrs S J Lee	

Mr P J Picken QPM (Chairman)
Mr M J Shellie (Vice Chairman)
Dr R Taylor FRCP MBE (President) (Deceased 26 June 2024)
Mr G Wheeler
Mr C S Joyce
Mrs M Steadman
Mrs J M Cox
Mrs P Kelly (Treasurer)
Mrs C Titley
Mrs N Worton
Mr S Middleton

New committee members (i.e. Trustees) are people with either medical qualifications, or with a very strong local background. All are elected at our Annual General Meeting, but occasionally serve on a co-opted basis beforehand.

All Trustees are provided with the following:

- History and background information
- A copy of the constitution
- A copy of the previous year's accounts and report
- A copy of the last Board minutes

The administration of the League is normally carried out by a management committee governed by its objectives and rules, meeting monthly to be updated with affairs, and to discuss, examine and decide upon requests for support from hospital units.

During this period, trustees have been consulted on key issues by the chairman when appropriate and have been given opportunities to have an input into important decisions.

Post Balance Sheet Events

Implications of COVID-19 control measures and charity financial reporting

The activities of the charity were severely affected during the Covid era. The activities were changed with the loss of the Charity Shop but with the reintroduction of the Coffee Shop and its financial support for the Charity, the future of the Charity is well placed to continue.

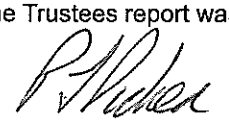
Our Investment Portfolio continues to provide a healthy income each month, and the latest update from Brewin Dolphin, our Investment Advisors show that an estimated gross income yield of 5.83%.

We remain to function as a Charity and we do not have any concerns as to the future sustainability or viability as a going concern and once all the current restrictions are lifted and we are able to resume trading.

Implications of the Ukraine Invasion on our Charity

The Trustees take advice from Brewin Dolphin, Our Investment advisors and ensure our Investment Portfolio is in accordance with our policy. We recognise that in the current situation there is a an increase in uncertainty and the risk increased. Due to the broad spread of investments we are not likely to be disadvantaged greatly. History has shown that equities have been resilient during periods of crisis in the past and we continue to take advice from our Independent Financial Advisors.

The Trustees report was approved by the Board of Trustees.



Mr P J Picken QPM (Chairman)
Trustee
Dated: 31 July 2024

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

I report to the trustees on my examination of the financial statements of The League of Friends of the Kidderminster Hospitals (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jane Swann BA(Hons) BFP FCA

Azets

St. Davids Court
Union Street
Wolverhampton
West Midlands
WV1 3JE
United Kingdom

Dated: 31 July 2024

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	284,529	1,000	285,529	13,489	-	13,489
Other trading activities							
Coffee shop	4	79,131	-	79,131	10,057	-	10,057
Book sales	4	1,086	-	1,086	162	-	162
Online sales	4	94	-	94	362	-	362
Investments	5	28,718	-	28,718	20,987	-	20,987
Total income		393,558	1,000	394,558	45,057	-	45,057
Expenditure on:							
Raising funds	6	6,491	-	6,491	6,979	-	6,979
Other trading expenditure							
Coffee shop	8	95,783	-	95,783	37,810	-	37,810
Equipment grants	8	44,882	2,741	47,623	5,763	2,913	8,676
Total charitable expenditure		140,665	2,741	143,406	43,573	2,913	46,486
Total expenditure		147,156	2,741	149,897	50,552	2,913	53,465
Net gains/(losses) on investments	12	4,930	-	4,930	(65,327)	-	(65,327)
Net movement in funds		251,332	(1,741)	249,591	(70,822)	(2,913)	(73,735)
Fund balances at 1 October 2022		721,911	26,320	748,231	792,733	29,233	821,966
Fund balances at 30 September 2023		973,243	24,579	997,822	721,911	26,320	748,231

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**14**		986		1,284
Investments	**15**		634,414		645,145
			635,400		646,429
Current assets					
Stocks	**16**	2,469		2,584	
Debtors	**17**	3,843		2,211	
Cash at bank and in hand		367,341		103,674	
		373,653		108,469	
Creditors: amounts falling due within one year	**18**	(11,231)		(6,667)	
Net current assets			362,422		101,802
Total assets less current liabilities			997,822		748,231
Income funds					
Restricted funds	**19**		24,579		26,320
Unrestricted funds					
Designated funds	**20**	183,611		105,845	
General unrestricted funds		789,632		616,066	
			973,243		721,911
			997,822		748,231

The financial statements were approved by the Trustees on 31 July 2024

Mr P J Picken QPM (Chairman)
Trustee

Mrs P Kelly (Treasurer)
Trustee

1 Accounting policies

Charity information

The League of Friends of the Kidderminster Hospitals is a charity established by its constitution dated 27th March 1963 which was redrafted on 2nd December 1986.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The charity is a public benefit entity.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

1 **Accounting policies** **(Continued)**

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Donated facilities are included in the accounts at a notional figure where the trustees are able to estimate the value of the facilities received.

Government grants are recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Takings from the coffee shop and refreshment trolley are recognised as income when received.

Investment income is earned through holding assets for investment purposes such as shares and cash. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest and dividend income is recognised as the charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

1.5 **Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Cost of raising funds includes the investment management costs.

Other trading expenditure includes costs of trading for fundraising purposes including the charity's coffee bar and refreshment trolley.

Expenditure on charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both grants payable and those costs of an indirect nature necessary to support them, together with the governance costs.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Overheads have been allocated evenly across all activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, these are accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on cost

Individual assets under £200 are not capitalised.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

1.11 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their fair value or settlement value.

1.12 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1 Accounting policies **(Continued)**

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.15 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider that the financial statements are subject to any significant judgements or key accounting estimates.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts	7,934	1,000	8,934	8,174
Legacies receivable	273,095	-	273,095	1,158
Government grant income	-	-	-	657
Donated goods and services	3,500	-	3,500	3,500
	284,529	1,000	285,529	13,489

Government grant income

Government grants have been received for the retention of staff during the Covid-19 pandemic and business grants have also been received to support the charity during the Covid-19 pandemic.

Donated goods and services

Donated goods and services consists of rent for the Coffee shop.

4 Other trading activities

	Coffee shop 2023	Book sales 2023	Online sales 2023	Total 2023	Coffee shop 2022	Book sales 2022	Online sales 2022	Total 2022
	£	£	£	£	£	£	£	£
Sales	79,131	1,086	94	80,311	10,057	162	362	10,581

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	24,902	20,846
Interest receivable	3,816	141
	28,718	20,987

6 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Investment management costs	6,491	6,979
	6,491	6,979

7 Other trading expenditure

	Coffee shop 2023	Equipment grants 2023	Total 2023	Coffee shop 2022	Equipment grants 2022	Total 2022
	£	£	£	£	£	£
Depreciation and impairment	1,068	-	1,068	1,054	-	1,054
Purchases	59,732	-	59,732	6,947	-	6,947
Rent	3,500	-	3,500	3,500	-	3,500
Business rates	230	-	230	259	-	259
Postage and stationery	-	-	-	305	-	305
Phone	147	-	147	104	-	104
Repairs	2,278	-	2,278	284	-	284
Sundry	647	-	647	753	-	753
	67,602	-	67,602	13,206	-	13,206
Grant funding of activities (see note 8)	-	47,623	47,623	-	8,676	8,676
Share of support costs (see note 9)	25,041	-	25,041	21,651	-	21,651
Share of governance costs (see note 9)	3,140	-	3,140	2,953	-	2,953
	95,783	47,623	143,406	37,810	8,676	46,486
Analysis by fund						
Unrestricted funds	95,783	44,882	140,665	37,810	5,763	43,573
Restricted funds	-	2,741	2,741	-	2,913	2,913
	95,783	47,623	143,406	37,810	8,676	46,486

8 Grants payable

	Equipment grants 2023	Equipment grants 2022
	£	£
Grants to institutions (12 grants):		
Milbrook Suits - Kitchen Alterations	-	2,714
Wyre Forest Ward TV	-	199
Audiology Dept - Ear Wax Removal System	-	2,174
Outpatients Skeleton	-	594
Physio Dept - Treadmill	-	2,995
MIU Scrub Tops	153	-
Theatres Recovery Suite	2,184	-
Cardiopulmonary	11,308	-
Co - Lab Coffee Machine	3,000	-
Dermatology Dept - Air Vac	2,675	-
MIU - Childrens Play Area	6,065	-
Renal Units - 2 TVs	255	-
WF Ward - Bladder Scanner	4,562	
Maternity Hub - Birthing Pool	243	
The Hub - VR System	13,204	
Urology Cupboard	1,233	
Millbrook suite - Kitchen equipment	2,741	
	47,623	8,676

All grants payable are hospital appropriations made to Kidderminster Hospitals.

9 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	19,573	-	19,573	17,318	-	17,318
Telephone & broadband	794	-	794	730	-	730
Postage and stationery	923	-	923	857	-	857
Sundry	760	-	760	647	-	647
Subscriptions	1,367	-	1,367	964	-	964
Bank charges	565	-	565	90	-	90
Insurance	1,059	-	1,059	1,045	-	1,045
Legal and professional	-	-	-	-	13	13
Accountancy fees	-	3,140	3,140	-	2,940	2,940
	25,041	3,140	28,181	21,651	2,953	24,604
Analysed between						
Charitable activities	25,041	3,140	28,181	21,651	2,953	24,604

Included in governance costs is the Independent Examiners remuneration which amounts to an Independent Examination fee of £3,140 (2022 - £2,940).

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration	1	1

Employment costs	2023 £	2022 £
Wages and salaries	19,250	16,998
Other pension costs	323	320
	19,573	17,318

There were no employees whose annual remuneration was more than £60,000.

12 Net gains/(losses) on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Revaluation of investments	(18,524)	(105,842)
Gain/(loss) on sale of investments	23,454	40,515
	4,930	(65,327)

13 Taxation

The charity is exempt from tax on its charitable activities.

14 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 October 2022	12,194
Additions	770
At 30 September 2023	12,964
Depreciation and impairment	
At 1 October 2022	10,910
Depreciation charged in the year	1,068
At 30 September 2023	11,978
Carrying amount	
At 30 September 2023	986
At 30 September 2022	1,284

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 October 2022	645,145
Additions	110,698
Valuation changes	(18,524)
Return of capital	(7,500)
Disposals	(95,405)
At 30 September 2023	634,414
Carrying amount	
At 30 September 2023	634,414
At 30 September 2022	645,145

The fair value of listed investments is determined by reference to the market value as at 30 September 2023 as provided by Brewin Dolphin.

16 Stocks

	2023 £	2022 £
Finished goods and goods for resale	2,469	2,584

17 Debtors

Amounts falling due within one year:	2023 £	2022 £
Other debtors	3,843	2,211

18 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	4,025	194
Trade creditors	2,346	1,798
Other creditors	4,860	4,675
	11,231	6,667

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

				Movement in funds		
	Balance at 1 October 2021	Resources expended1	Balance at October 2022	Incoming resources	Resources expended	Balance at 30 September 2023
	£	£	£	£	£	£
Millbrook Suite (League funds)	23,543	-	23,543	-	(2,672)	20,871
Millbrook Suite (other)	4,954	(2,714)	2,240	-	(69)	2,171
Prostate care unit	200	-	200	-	-	200
Wyre Forest Community unit	294	(199)	95	-	-	95
Breast cancer clinic	204	-	204	-	-	204
Endoscopy department	20	-	20	-	-	20
Physiotherapy department	18	-	18	-	-	18
Ophthalmology Department	-	-	-	1,000	-	1,000
	29,233	(2,913)	26,320	1,000	(2,741)	24,579

Millbrook Suite
This represents funds to be used in a unit specialising in the treatment of patients suffering from cancer.

Prostate Care Unit
This represents funds to be used for patients suffering from prostate cancer.

Physiotherapy Department
This represents funds to be used for equipment in the physiotherapy department.

Wyre Forest Community Unit
This represents funds to be used on the Wyre Forest Ward.

Breast Cancer Clinic
This represents funds to be used on the Breast Cancer Clinic.

Endoscopy Department
This represents funds to be used for endoscopy equipment.

Ophthalmology Department
This represents funds to be used in the Ophthalmology Department.

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

				Movement in funds		
	Balance at 1 October 2021	Resources expended	Balance at 1 October 2022	Incoming resources	Resources expended	Balance at 30 September 2023
	£	£	£	£	£	£
Revaluation reserve	200,618	(94,773)	105,845	-	(18,524)	87,321
Paediatrics Theatre - MRI machine	-	-	-	84,567	-	84,567
Library self service system	-	-	-	11,723	-	11,723
	200,618	(94,773)	105,845	96,290	(18,524)	183,611

21 Analysis of net assets between funds

	Unrestricted 2023	Restricted 2023	Total 2023	Unrestricted 2022	Restricted 2022	Total 2022
	£	£	£	£	£	£
Fund balances at 30 September 2023 are represented by:						
Tangible assets	986	-	986	1,284	-	1,284
Investments	634,414	-	634,414	645,145	-	645,145
Current assets/(liabilities)	337,843	24,579	362,422	75,482	26,320	101,802
	973,243	24,579	997,822	721,911	26,320	748,231

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

England & Wales - Charity number 226536

Accounts

Charity registration number 226536

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Y Bannister	
	Miss S Driscoll	
	Mrs P Grainger	
	Mrs. M A Herbert	
	Mrs S J Lee	
	Mr P J Picken QPM (Chairman)	
	Mr M J Shellie (Vice Chairman)	
	Dr R Taylor FRCP MBE (President)	
	Mr G Wheeler	
	Mr C S Joyce	
	Mrs M Steadman	
	Mrs J M Cox	
	Mrs Patricia Kelly (Treasurer)	
	Mrs Christine Titley	
	Mrs Nicolina Worton	(Appointed 20 September 2022)
	Mr David Middleton	(Appointed 20 September 2022)
Charity number	226536	
Principal address	Kidderminster Hospital Bewdley Road Kidderminster Worcestershire United Kingdom DY11 6RJ	
Independent examiner	Azets 1st Floor Copthall House 1 New Road Stourbridge West Midlands United Kingdom DY8 1PH	
Bankers	CAF Bank Ltd PO Box 289 Kings Hill West Malling Kent United Kingdom ME18 4TA	
Solicitors	mfg Solicitors LLP Adam House Birmingham Road Kidderminster Worcestershire United Kingdom DY10 2SH	

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

LEGAL AND ADMINISTRATIVE INFORMATION

Investment advisors	Brewin Dolphin 9 Colmore Row Birmingham B3 2BJ United Kingdom

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

CONTENTS

	Page
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 19

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

TRUSTEES REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution dated 27 March 1963 (redrafted 2 December 1986), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main purpose of the League is to relieve patients and former patients of the Kidderminster Hospitals and other invalids in the community who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and generally to support the charitable work of the said Kidderminster Hospitals.

The Trustees have referred to the guidance issued by the Charity Commission on public benefit when reviewing the aims and objectives of the charity and in planning future activities.

Achievements and performance

This year started in October 2021 in challenging times. The Covid restrictions imposed to keep everyone safe had generally been relaxed nationally, but the Worcestershire Acute Trust had not changed their rules. There was still concern that there was a risk of Covid being transmitted, so they decided that they would not relax the conditions on their hospital sites. We did continually ask for updates on the situation and take Health and Safety advice on our premises in order to prepare for the opening of the Coffee Shop. We took the opportunity to have the premises and equipment thoroughly cleaned and redecorated. We also had a screen fitted and reduced the numbers of tables and chairs so that we could open as soon as the Acute Trust relaxed their rules.

This was a difficult time as many of our Volunteers were very keen to return and could see everywhere else returning to normal, albeit with added safety features, such as screens and one-way systems, but we were not able to.

It was not until July 2022 that we learned we should be ready to trade, so had to ensure our coffee shop had all necessary changes in place to make it safe for us to re-open. In reviewing our procedures, we had to change our practices to ensure our volunteers working in the kitchen area could comply with the Health and Safety advice. All volunteers who handled food had to have the Food and Hygiene Safety Certificate, which we managed to do.

Due to the length of time we had been forced to close the opening was staged to ensure we complied with all the advice from the Trust and that everyone was safe. This was a difficult time, with several of our volunteers unable to re-join and replacing them proved very difficult. But by the end of the financial year we had managed to have the early and midday shifts operating but did not have cover for the afternoon shift.

With the opening of the Coffee Shop we have been able to offer the second-hand books stand and this is working quite well.

Due to the stringent conditions we still did not have any volunteers working in the Wards and Departments.

Our AGM for the year ending 30 September 2021 was held on 28 September 2022.

We are grateful that our Treasurer, Pat Kelly worked hard to keep a tight rein on our finances. This ensured that although the Covid issues caused very difficult challenges, we are able to look forward with optimism that our Charity is very able to continue in the future.

This year was also very challenging for our Administrator, Natalie Mason, whose enthusiasm and dedication ensured we were able to keep the office open, all necessary work completed, and everyone updated.

We were able to consider applications from the various departments of the Hospital and purchase much needed items in accordance with our Charity Aims.

The Kidderminster Hospital continues to provide a valuable contribution and service to the local community and there are plans for certain Departments to develop to provide even more services so there is a continued need for our Charity to provide financial support.

The support we previously provided, including The Wayfinders, Trolly Service and support on the Wards, were missed and again liaison continued with the Trust but these services could not at that time, be reintroduced.

We would thank our professional advisors; MFG llp - solicitors, Azets – Chartered Accountants and Brewin Dolphin – Investment Advisors, for their services.

We also acknowledge the help and advice offered throughout the year by hospital staff.

Financial review

Following the lifting of COVID restrictions the coffee shop was able to reopen in July 2022. Initially, footfall was limited but this slowly increased in the following months with takings totalling £10,057 by the 30 September 2022.

Legacies and donations totalling £13,489 were received, with an additional £524 raised from online and book sales.

Limited meetings have been held by the Finance Committee, with the last meeting being held April. It has been agreed that moving forward, meetings will be held quarterly in February, April, July and October with invites extended to Brewin Dolphin for just the April and October meetings.

We would like to thank our administrator, Natalie Mason for her continued hard work in coordinating all office and volunteer requirements as well as supporting our various committees. Thanks also goes to our Chairman, Peter Picken, for his unwavering support to the various committees over the last 12 months.

We continue to receive requests for funding on the Kidderminster site and all applications are carefully inspected before approval. During this year, we have given £8,676 to successful applicants, and we have committed to a further £196,289 to three departments on site. A further £26,320 has been earmarked for other specific purposes which includes £23,543 being held for the Millbrook Suite.

Reserves Policy

This year, the Committee has continued its reserves policy, whereby a substantial portion of the funds is retained and suitably invested. These investments now produce a monthly income stream to support our charity giving in to hospital. Further reserves are now invested with the Charity Aid Foundation to give us a competitive interest rate, and to add flexibility in our daily banking needs.

Investment Policy

The acquisition of Brewin Dolphin, who manage our investment portfolio, was completed on 27 September by the Bank of Canada. No change in the day to day management of the portfolio is envisaged as a result of this. The Investment portfolio continues to provide a reliable source of income each month, with our reserves standing at £645,145. The portfolio has generated an annual income of £20,987 (an estimated annual yield of 3.2%). The portfolio continues to be managed on a low to moderate basis, with a bias towards providing an income return, in line with our long-term investment strategy. A copy of our full Investment Policy can be obtained from the League of Friends office. The Finance committee will review the policy with the investment manager on a Quarterly basis.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future
The Trustees will continue to review all aspects of the charity finances, so that the objectives of the charity can be maintained.

With the continued uncertainty surrounding the NHS the Trustees will remain mindful of the possible long-term effect on local healthcare.

During the forthcoming year the League will endeavour to enlist the services of more volunteers to assist with our various projects.

Structure, governance and management
The League was established by its constitution dated 27 March 1963 which was redrafted on 2 December 1986.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Y Bannister	
Mr C Darby ACMA	(Resigned 24 November 2022)
Mrs D Darby	(Resigned 24 November 2022)
Miss S Driscoll	
Mrs P Grainger	
Mrs. M A Herbert	
Mrs J E Hodgson	(Resigned 14 December 2022)
Mrs S J Lee	
Mr P J Picken QPM (Chairman)	
Mr M J Shellie (Vice Chairman)	
Dr R Taylor FRCP MBE (President)	
Mr G Wheeler	
Mr C S Joyce	
Mrs M Steadman	
Mrs J M Cox	
Mrs Patricia Kelly (Treasurer)	
Mrs Christine Titley	
Mrs Nicolina Worton	(Appointed 20 September 2022)
Mr David Middleton	(Appointed 20 September 2022)

New committee members (i.e. Trustees) are people with either medical qualifications, or with a very strong local background. All are elected at our Annual General Meeting, but occasionally serve on a co-opted basis beforehand.

All Trustees are provided with the following:

- History and background information
- A copy of the constitution
- A copy of the previous year's accounts and report
- A copy of the last Board minutes

The administration of the League is normally carried out by a management committee governed by its objectives and rules, meeting monthly to be updated with affairs, and to discuss, examine and decide upon requests for support from hospital units.

During this period, trustees have been consulted on key issues by the acting chairman when appropriate and have been given opportunities to have an input into important decisions.

Post Balance Sheet Events

Implications of COVID-19 control measures and charity financial reporting
The activities of the charity were severely affected during the whole of this year due to the Government Restrictions. Although some restrictions were lifted to permit general shops to open, the Health and Safely advice was that The Kidderminster Hospital premises was not a suitable place for our Coffee shop and other Volunteers to be allowed work.

We reduced our expenditure and due to years of prudent management our Investments allowed us to continue to provide funding for some applications received from our donations and reserves.

Our Investment Portfolio was well managed and the latest update from Brewin Dolphin, our Investment Advisors show that an expected estimated gross income yield of 2.7%

We continue to function as a Charity, and we do not have any concerns as to the future sustainability or viability as a going concern and once all the current restrictions are lifted and we are able to resume trading.

Implications of the Ukraine Invasion on our Charity
The Trustees take advice from Brewin Dolphin, our Investment advisors and ensure our Investment Portfolio is in accordance with our policy. We recognise that in the current situation there is an increase in uncertainty and the risk increased. Due to the broad spread of investments we are not likely to be disadvantaged greatly. History has shown that equities have been resilient during periods of crisis in the past and we continue to take advice from our Independent Financial Advisors.

The Trustees report was approved by the Board of Trustees.

Richard L. Taylor

.....

Dr R Taylor FRCP MBE (President)
Trustee
Dated: 13.7.23

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

I report to the trustees on my examination of the financial statements of The League of Friends of the Kidderminster Hospitals (the charity) for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jane Swann BA(Hons) BFP FCA

Azets

1st Floor
Copthall House
1 New Road
Stourbridge
West Midlands
DY8 1PH
United Kingdom

Dated: 13 July 2023

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	3	13,489	-	13,489	30,021
Other trading activities					
Coffee shop	4	10,057	-	10,057	-
Kidderminster shop	4	-	-	-	1,351
Book sales	4	162	-	162	-
Online sales	4	362	-	362	-
Investments	5	20,987	-	20,987	20,112
Total income		45,057	-	45,057	51,484
Expenditure on:					
Raising funds	6	6,979	-	6,979	6,615
Other trading expenditure					
Coffee shop	7	37,810	-	37,810	21,883
Kidderminster shop	7	-	-	-	21,505
Charitable activities					
Equipment grants	8	5,763	2,913	8,676	5,018
Total trading expenditure		43,573	2,913	46,486	48,406
Total resources expended		50,552	2,913	53,465	55,021
Net gains/(losses) on investments	12	(65,327)	-	(65,327)	84,100
Net movement in funds		(70,822)	(2,913)	(73,735)	80,563
Fund balances at 1 October 2021		792,733	29,233	821,966	741,403
Fund balances at 30 September 2022		721,911	26,320	748,231	821,966

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	14		1,284		2,338
Investments	15		645,145		720,124
			646,429		722,462
Current assets					
Stocks	17	2,584		-	
Debtors	18	2,211		4,711	
Cash at bank and in hand		103,674		100,857	
		108,469		105,568	
Creditors: amounts falling due within one year	19	(6,667)		(6,064)	
Net current assets			101,802		99,504
Total assets less current liabilities			748,231		821,966
Income funds					
Restricted funds	20		26,320		29,233
Unrestricted funds					
Designated funds	21	94,773		200,618	
General unrestricted funds		627,138		592,115	
			721,911		792,733
			748,231		821,966

The financial statements were approved by the Trustees on 13th July 2023

Richard T Taylor

.....

Dr R Taylor FRCP MBE (President)
Trustee

Patricia Kelly

.....

Mrs Patricia Kelly (Treasurer)
Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity information

The League of Friends of the Kidderminster Hospitals is a charity established by its constitution dated 27th March 1963 which was redrafted on 2nd December 1986.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

1 **Accounting policies** **(Continued)**

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Donated goods to the Second Gear shop are not valued as they are not capable of financial measurement. The income is included in the accounting period in which the gift is sold.

Donated facilities are included in the accounts at a notional figure where the trustees are able to estimate the value of the facilities received.

Government grants are recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Takings from the coffee shop and refreshment trolley are recognised as income when received.

Investment income is earned through holding assets for investment purposes such as shares and cash. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest and dividend income is recognised as the charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Cost of raising funds includes the investment management costs.

Other trading expenditure includes costs of trading for fundraising purposes including the charity's Second Gear shops, coffee bar and refreshment trolley.

Expenditure on charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both grants payable and those costs of an indirect nature necessary to support them, together with the governance costs.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Overheads have been allocated evenly across all activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, these are accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on cost

Individual assets under £200 are not capitalised.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

1.11 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their fair value or settlement value.

1.12 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1 Accounting policies **(Continued)**

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.15 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider that the financial statements are subject to any significant judgements or key accounting estimates.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	8,174	4,183
Legacies receivable	1,158	5,000
Government grant income	657	17,338
Donated goods and services	3,500	3,500
	13,489	30,021

Government grant income

Government grants have been received for the retention of staff during the Covid-19 pandemic and business grants have also been received to support the charity during the Covid-19 pandemic.

Donated goods and services

Donated goods and services consists of rent for the Coffee shop.

4 Other trading activities

	Coffee shop 2022	Book sales 2022	Online sales 2022	Total 2022	Kidderminster shop 2021
	£	£	£	£	£
Sales	10,057	162	362	10,581	1,351

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from listed investments	20,846	20,104
Interest receivable	141	8
	20,987	20,112

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Investment management costs	6,979	6,615
	6,979	6,615

7 Other trading expenditure

	Coffee shop	Kidderminster shop	Total 2022	Total 2021
	£	£	£	£
Depreciation and impairment	1,054	-	1,054	1,170
Purchases	6,947	-	6,947	3,055
Rent	3,500	-	3,500	11,000
Electricity	-	-	-	234
Business rates	259	-	259	179
Postage and stationery	305	-	305	12
Cleaning	-	-	-	204
Phone	104	-	104	176
Repairs	284	-	284	-
Parking permits	-	-	-	(450)
Sundry	753	-	753	-
	13,206	-	13,206	15,580
Share of support costs (see note 9)	21,651	-	21,651	24,138
Share of governance costs (see note 9)	2,953	-	2,953	3,670
	37,810	-	37,810	43,388
For the year ended 30 September 2021				
Unrestricted funds	21,883	21,505		43,388
	21,883	21,505		43,388

8 Grants payable

	Equipment grants 2022	Equipment grants 2021
	£	£
Grants to institutions (5 grants):		
Milbrook Suite - Kitchen alterations	2,714	-
Wyre Forest Ward - 17 High back patient chairs	-	3,956
MIU - Privacy Screen	-	1,062
Wyre Forest Ward - TV	199	-
Audiology Dept - Ear wax removal system	2,174	-
Outpatients skeleton	594	-
Physio Dept - Treadmill	2,995	-
	8,676	5,018

All grants payable are hospital appropriations made to Kidderminster Hospitals.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

8 Grants payable **(Continued)**

9 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Staff costs	17,318	-	17,318	20,187	Allocated evenly across activities
Telephone & broadband	730	-	730	646	
Postage and stationery	857	-	857	547	
Sundry	647	-	647	859	
Subscriptions	964	-	964	830	
Bank charges	90	-	90	87	
Insurance	1,045	-	1,045	982	
Legal and professional	-	13	13	-	Governance
Accountancy fees	-	2,940	2,940	3,670	Governance
	21,651	2,953	24,604	27,808	
Analysed between					
Other trading activities	21,651	2,953	24,604	27,808	

Included in governance costs is the Independent Examiners remuneration which amounts to an Independent Examination fee of £2,880 (2021 - £2,820).

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration	1	2

Employment costs	2022 £	2021 £
Wages and salaries	16,998	19,950
Other pension costs	320	237
	17,318	20,187

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

11 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

12 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	(105,842)	84,504
Gain/(loss) on sale of investments	40,515	(404)
	(65,327)	84,100

13 Taxation

The charity is exempt from tax on its charitable activities.

14 Tangible fixed assets

	Plant and equipment
	£
Cost	
At 1 October 2021	12,194
At 30 September 2022	12,194
Depreciation and impairment	
At 1 October 2021	9,856
Depreciation charged in the year	1,054
At 30 September 2022	10,910
Carrying amount	
At 30 September 2022	1,284
At 30 September 2021	2,338

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 October 2021	720,124
Additions	87,711
Valuation changes	(105,842)
Return of capital	(7,626)
Disposals	(49,222)
At 30 September 2022	645,145
Carrying amount	
At 30 September 2022	645,145
At 30 September 2021	720,124

The fair value of listed investments is determined by reference to the market value as at 30 September 2022 as provided by Brewin Dolphin.

16 Financial instruments

	2022 £	2021 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	645,145	720,124

17 Stocks

	2022 £	2021 £
Finished goods and goods for resale	2,584	-

18 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	2,211	4,711

19 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	194	-
Trade creditors	1,798	1,530
Other creditors	4,675	4,534
	6,667	6,064

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2020	Movement in funds: Incoming resources	Balance at 1 October 2021	Resources expended	Balance at 30 September 2022
	£	£	£	£	£
Millbrook Suite (League funds)	23,543	-	23,543	-	23,543
Millbrook Suite (other)	4,954	-	4,954	(2,714)	2,240
Prostate care unit	200	-	200	-	200
Wyre Forest Community unit	294	-	294	(199)	95
Breast cancer clinic	204	-	204	-	204
Endoscopy department	20	-	20	-	20
Physiotherapy department	18	-	18	-	18
	29,233	-	29,233	(2,913)	26,320

Millbrook Suite
This represents funds to be used in a unit specialising in the treatment of patients suffering from cancer.

Prostate Care Unit
This represents funds to be used for patients suffering from prostate cancer.

Physiotherapy Department
This represents funds to be used for equipment in the physiotherapy department.

Wyre Forest Community Unit
This represents funds to be used on the Wyre Forest Ward.

Breast Cancer Clinic
This represents funds to be used on the Breast Cancer Clinic.

Endoscopy Department
This represents funds to be used for endoscopy equipment.

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

		Movement in funds			
	Balance at 1 October 2020	Incoming resources	1 October 2021	Resources expended	Balance at 30 September 2022
	£	£	£	£	£
Revaluation reserve	115,892	84,726	200,618	(105,845)	94,773
	115,892	84,726	200,618	(105,845)	94,773

22 Analysis of net assets between funds

	Unrestricted 2022	Restricted 2022	Total 2022	Unrestricted 2021	Restricted 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 30 September 2022 are represented by:						
Tangible assets	1,284	-	1,284	2,338	-	2,338
Investments	645,145	-	645,145	720,124	-	720,124
Current assets/(liabilities)	75,482	26,320	101,802	70,271	29,233	99,504
	721,911	26,320	748,231	792,733	29,233	821,966

23 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

England & Wales - Charity number 226536

Accounts

Charity Registration No. 226536

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Y Bannister	
	Mr C Darby ACMA	
	Mrs D Darby	
	Miss S Driscoll	
	Mrs P Grainger	
	Mrs M A Herbert	
	Mrs J E Hodgson	
	Mrs S J Lee	
	Mr P J Picken QPM (Acting Chairman)	
	Mr M J Shellie	
	Dr R Taylor FRCP MBE (President)	
	Mr G Wheeler	
	Mr C S Joyce	
	Mrs M Steadman	
	Mrs J M Cox	
	Mrs Patricia Kelly (Treasurer)	(Appointed 21 June 2021)
	Mrs Christine Titley	(Appointed 29 June 2021)
Charity number	226536	
Principal address	Kidderminster Hospital Bewdley Road Kidderminster Worcestershire United Kingdom DY11 6RJ	
Independent examiner	Azets 1st Floor Copthall House 1 New Road Stourbridge West Midlands United Kingdom DY8 1PH	
Bankers	CAF Bank Ltd PO Box 289 Kings Hill West Malling Kent United Kingdom ME18 4TA	

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

LEGAL AND ADMINISTRATIVE INFORMATION

Solicitors	mfg Solicitors LLP Adam House Birmingham Road Kidderminster Worcestershire United Kingdom DY10 2SH
Investment advisors	Brewin Dolphin 9 Colmore Row Birmingham B3 2BJ United Kingdom

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

CONTENTS

	Page
Trustees report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 21

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

TRUSTEES REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution dated 27th March 1963 (redrafted 2nd December 1986), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The main purpose of the League is to relieve patients and former patients of the Kidderminster Hospitals and other invalids in the community who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and generally to support the charitable work of the said Kidderminster Hospitals.

The Trustees have referred to the guidance issued by the Charity Commission on public benefit when reviewing the aims and objectives of the charity and in planning future activities.

Achievements and performance

This year started very different from all the previous 60 plus years that our charity has been in existence. The previous year, ending September 2020 had been affected by the Covid 19 Pandemic with the introduction of severe restrictions to try and keep everyone safe from the effects of the virus and try to reduce the enormous challenging times being experienced by the National Health Service.

The year started with some lifting of restrictions, mainly, to allow general shops to open and some restrictions eased for some businesses in the community, but this did not include National Health Sites due to the vulnerability of patients and safety of staff. We did explore the possibility of our Coffee Shop being able to open, even if for reduced hours or limited services but this was not possible as the Health Service maintained their strict rules to protect patients and Staff. The advice was that persons over 70 were vulnerable and should self-isolate. In these circumstances we were not able to open our Charity Shop in the Town Centre as most of our Volunteers working there, were in that age bracket. Easing of Government Restrictions did not allow our Charity to open our Charity Shop.

The Trustees had not been able to meet in person but had taken advantage of modern technology to communicate with each other and the Charity was led by the Acting Chair, Peter Picken, the Treasurer Jane Collins and the Administrator, Kim Tansell, when not furloughed and so able to work.

Our temporary administrator, Kim Tansell was invaluable during these challenging times, going above and beyond her responsibilities but then left when Natalie Mason returned from her Maternity Leave.

In March 2021 the contract on our Charity Shop, the retail premises in Kidderminster Town Centre came to an end and there were several factors that needed to be considered. The shop had not traded for twelve months, mainly due to the guidelines that over 70's should self-isolate, and it did not seem that that would change soon. We had also experienced difficulties in recruiting sufficient volunteers over the last months of trading before lock-down and the experience in the Town Centre was that 'Charity Shops' in the true sense were not as popular as they had been in past years. The decision was made, not to renew the contract. The shop has permanently closed.

We were able to continue to take advantage of the Furlough Scheme with our administrator being Furloughed for three weeks in the month and working one week to ensure all necessary responsibilities were completed. In anticipation that the Charity would be able to return to normal workings when able to do so.

Our AGM had to be postponed but we were able to circulate our Annual Report and Accounts to all trustees, volunteers, members and other contacts. It was decided we would hold our AGM as soon as the Government Restrictions would permit.

During this year our Treasurer Jane Collins resigned due to her leaving the area and we were sorry to see her go. Jane had been an enormous contributor to our charity in so many ways and her long time supporting the Coffee Shop as well as the invaluable time as our Treasurer was recognised. We were fortunate that one of our Coffee Shop Volunteers, Pat Kelly agreed to take on this role and become a Trustee. Pat has a wealth of experience, working in banking during her working life and has shown her commitment to our charity volunteering for some years.

At the same time we were fortunate to recruit Chris Titley as a Trustee. Chris has been a Volunteer with our charity for many years and in addition to other duties, undertakes the valuable role in organising the Coffee Shop Rota.

We were able to consider applications from the various departments of the Hospital and purchase much needed items in accordance with our Charity Aims.

The Coffee Shop is perhaps the most well-known of our activities and has been so for many years and despite not being able to trade, comments were regularly made as to how it is missed. Liaison was maintained with the Acute Trust as to the feasibility of some service but that was not possible during this year. The lack of financial contribution was missed.

With no Coffee Shop, we also missed the sale of second-hand books.

With the Kidderminster Hospital continuing to provide a valuable contribution and service throughout the Pandemic comments were continually made as to how the services we provide, including The Wayfinders, Trolly Service and Support on the Wards, were missed and again liaison continued but these services could not be reintroduced.

We would thank our professional advisors – MFG llp- Solicitors, Azets – Chartered Accountants and Brewin Dolphin – Investment Advisors, for their services.

We also acknowledge the help and advice offered throughout the year by hospital staff.

Financial review

The statement of Financial Activities shows incoming resources for the year of £51,484 and expenditure of £55,021. Reserves standing at £821,966.

Due to COVID restrictions and the continued closure of the coffee shop, limited meetings have been held by the Finance Committee. The last meeting was held on the 3rd of February 2022. It has been agreed that moving forward, meetings will be held quarterly in February, April, July and October with invites extended to Brewin Dolphin for just the April and October meetings.

Our Treasurer, Jane Collins, who held the post since February 2019 has resigned from the position following her relocation to Cardiff. We would like to thank Jane for her considerable hard work and contributions over the years.

It was intended that Kim Tansell would replace Jane as Treasurer, but unfortunately, due to personal circumstances, Kim was unable to take up the position. The role has now been filled by another volunteer, Pat Kelly and all necessary mandates have been completed. Pat has extensive financial experience following a 38 year career in banking.

Due to lockdown, the charity shop was unable to trade, however the rental charge of £1,500 was still payable. Following the expiry of the lease in March 2021, the decision was taken not to renew and the shop was closed down. We would like to thank all the volunteers involved with the shop. Special thanks go to Peter Picken, Sharon Williams, Emily and Lorna who were instrumental in clearing the premises and selling many items online.

Income has been limited to legacies and donations totalling £30,021 In addition, £2,165 was raised so far by Jim Lawson completing a sponsored walk referred to as the 'Jimathon'. We thank Jim for all his efforts together with the volunteers and organisers of the event.

We also extend our thanks to Natalie Mason for her continued hard work in coordinating all office and volunteer requirements as well as supporting our various committees. Thanks also go to Peter Picken for his unwavering support to the various committees during these difficult times.

We continue to receive requests for funding on the Kidderminster site and £5,018 has been paid out to successful applications. A further £29,334 has been earmarked for other requests.

Reserves Policy

This year, the Committee has continued its reserves policy, whereby a substantial portion of the funds is retained and suitably invested. These investments now produce a monthly income stream to support our charity giving in to hospital. Further reserves are now invested with the Charity Aid Foundation to give us a competitive interest rate, and to add flexibility in our daily banking needs.

Investment Policy

Our Investment portfolio with Brewen Dolphin continues to provide a reliable source of income each month, with our reserves standing at £821,966. The portfolio has generated an annual income of £20,112 (an estimated annual yield of 2.7%). The portfolio continues to be managed on a low to moderate risk basis, with a bias towards providing an income return, in line with our long-term investment strategy. A copy of our full Investment Policy can be obtained from the League of Friends office. The Finance committee will review the policy with the investment manager on a Quarterly basis.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future
The Trustees will continue to review all aspects of the charity finances, so that the objectives of the charity can be maintained.

With the continued uncertainty surrounding the NHS the Trustees will remain mindful of the possible long-term effect on local healthcare.

During the forthcoming year the League will endeavour to enlist the services of more volunteers to assist with our various projects.

Structure, governance and management
The League was established by its constitution dated 27th March 1963 which was redrafted on 2nd December 1986.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Y Bannister	
Mrs J Collins (Treasurer)	(Resigned 25 February 2021)
Mr C Darby ACMA	
Mrs D Darby	
Miss S Driscoll	
Mrs P Grainger	
Mrs M A Herbert	
Mrs J E Hodgson	
Mrs S J Lee	
Mr P J Picken QPM (Acting Chairman)	
Mr M J Shellie	
Dr R Taylor FRCP MBE (President)	
Mr G Wheeler	
Mr C S Joyce	
Mrs M Steadman	
Mrs J M Cox	
Mrs Patricia Kelly (Treasurer)	(Appointed 21 June 2021)
Mrs Christine Titley	(Appointed 29 June 2021)

New committee members (i.e. Trustees) are people with either medical qualifications, or with a very strong local background. All are elected at our Annual General Meeting, but occasionally serve on a co-opted basis beforehand.

All Trustees are provided with the following:

- History and background information
- A copy of the constitution
- A copy of the previous year's accounts and report
- A copy of the last Board minutes

The administration of the League is normally carried out by a management committee governed by its objectives and rules, meeting monthly to be updated with affairs, and to discuss, examine and decide upon requests for support from hospital units. However, the trustees have been unable to meet since March 2020 due to pandemic restrictions.

During this period, trustees have been consulted on key issues by the acting chairman when appropriate and have been given opportunities to have an input into important decisions.

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Post Balance Sheet Events

Implications of COVID-19 control measures and charity financial reporting
The activities of the charity were severely affected during the whole of this year due to the Government Restrictions. Although some restrictions were lifted to permit general shops to open, the advice to the Over 70's to continue to self -isolate did not change. This prevented us opening our shop as most of our volunteers are in that age bracket. The monthly rent was £1,500 per month so when the contract came to an end the decision was made not to renew.

The National Health Service did not change their restrictions, so we were not able to open Coffee Shop or provide the other services we provide in Kidderminster Hospital.

The decision was taken to close the Office as often as possible and Furlough the Administrator. This reduced the expenditure to a minimum and we were fortunate that donations continued to be received.

We reduced our expenditure and due to years of prudent management our Investments allowed us to continue to provide funding for some applications received from our donations and reserves.

Our Investment Portfolio was well managed and the latest update from Brewin Dolphin, our Investment Advisors show that an estimated gross income yield of 2.7%.

We continue to function as a Charity and we do not have any concerns as to the future sustainability or viability as a going concern and once all the current restrictions are lifted and we are able to resume trading.

Implications of the Ukraine Invasion on our Charity
The Trustees take advice from Brewin Dolphin, Our Investment advisors and ensure our Investment Portfolio is in accordance with our policy. We recognise that in the current situation there is an increase in uncertainty and the risk increased. Due to the broad spread of investments we are not likely to be disadvantaged greatly. History has shown that equities have been resilient during periods of crisis in the past and we continue to take advice from our Independent Financial Advisors.

The Trustees report was approved by the Board of Trustees.

Richard P Taylor
.....
Dr R Taylor FRCP MBE (President)
Trustee
Dated: 14/06/22

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

I report to the Trustees on my examination of the financial statements of The League of Friends of the Kidderminster Hospitals (the charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Azets Audit Services

Jane Swann BA(Hons) BFP FCA

Azets

1st Floor
Copthall House
1 New Road
Stourbridge
West Midlands
DY8 1PH
United Kingdom

Dated: 14-06-2022

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	3	30,021	-	30,021	53,650
Other trading activities					
Coffee shop	4	-	-	-	46,305
Kidderminster shop	4	1,351	-	1,351	18,396
Book sales	4	-	-	-	1,324
Investments	5	20,112	-	20,112	20,852
Total income		51,484	-	51,484	140,527
Expenditure on:					
Raising funds	6	6,615	-	6,615	6,475
Other trading expenditure					
Coffee shop	7	21,883	-	21,883	45,249
Kidderminster shop	7	21,505	-	21,505	31,509
Charitable activities					
Equipment grants	7	5,018	-	5,018	102,917
Total trading expenditure		48,406	-	48,406	179,675
Total resources expended		55,021	-	55,021	186,150
Net gains/(losses) on investments	12	84,100	-	84,100	(21,709)
Net movement in funds		80,563	-	80,563	(67,332)
Fund balances at 1 October 2020		712,170	29,233	741,403	808,735
Fund balances at 30 September 2021		792,733	29,233	821,966	741,403

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	14		2,338		3,508
Investments	15		720,124		635,482
			722,462		638,990
Current assets					
Stocks	17	-		2,229	
Debtors	18	4,711		9,099	
Cash at bank and in hand		100,857		98,672	
		105,568		110,000	
Creditors: amounts falling due within one year	19	(6,064)		(7,587)	
Net current assets			99,504		102,413
Total assets less current liabilities			821,966		741,403
Income funds					
Restricted funds	20		29,233		29,233
Unrestricted funds					
Designated funds	21	200,618		115,892	
General unrestricted funds		592,115		596,278	
			792,733		712,170
			821,966		741,403

The financial statements were approved by the Trustees on 14 June 2022

Richard J Taylor

Dr R Taylor FRCP MBE (President)
Trustee

Mrs Patricia Kelly (Treasurer)
Trustee

1 Accounting policies

Charity information

The League of Friends of the Kidderminster Hospitals is a charity established by its constitution dated 27th March 1963 which was redrafted on 2nd December 1986.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The charity is a public benefit entity.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations, sponsorship money and subscriptions are taken into account when received.

Legacies are recognised as income when it is probable that they will be received.

1 Accounting policies **(Continued)**

Donated goods to the Second Gear shop are not valued as they are not capable of financial measurement. The income is included in the accounting period in which the gift is sold.

Donated facilities are included in the accounts at a notional figure where the trustees are able to estimate the value of the facilities received.

Government grants are recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Takings from the coffee shop and refreshment trolley are recognised as income when received.

Investment income is credited to the accounts at the time payment is due.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102). Further detail is given in the Trustees' Annual Report.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Cost of raising funds includes the investment management costs.

Other trading expenditure includes costs of trading for fundraising purposes including the charity's Second Gear shops, coffee bar and refreshment trolley.

Expenditure on charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both grants payable and those costs of an indirect nature necessary to support them, together with the governance costs.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, these are accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on cost

Individual assets under £200 are not capitalised.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1 Accounting policies **(Continued)**

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

1.11 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their fair value or settlement value.

1.12 Taxation

The charity is exempt from tax on its charitable activities.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.15 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider that the financial statements are subject to any significant judgements or key accounting estimates.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	4,183	10,668
Legacies receivable	5,000	16,211
Government grant income	17,338	23,271
Donated goods and services	3,500	3,500
	30,021	53,650

Government grant income
Government grants have been received for the retention of staff during the Covid-19 pandemic and business grants have also been received to support the charity during the Covid-19 pandemic.

Donated goods and services
Donated goods and services consists of rent for the Coffee shop.

4 Other trading activities

	Kidderminster shop 2021	Coffee shop 2020	Kidderminster shop 2020	Book sales 2020	Total 2020
	£	£	£	£	£
Sales	1,351	45,142	18,396	1,324	64,862
Refreshment trolley	-	1,163	-	-	1,163
	1,351	46,305	18,396	1,324	66,025

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Income from listed investments	20,104	20,736
Interest receivable	8	116
	20,112	20,852

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Investment management costs	6,615	6,475
	6,615	6,475

7 Other trading expenditure

	Coffee shop	Kidderminster shop	Total 2021	Total 2020
	£	£	£	£
Depreciation and impairment	1,170	-	1,170	1,757
Purchases	3,055	-	3,055	25,655
Rent	3,500	7,500	11,000	18,500
Electricity	-	234	234	1,019
Business rates	152	27	179	1,091
Postage and stationery	12	-	12	41
Cleaning	-	204	204	519
Phone	90	86	176	256
Repairs	-	-	-	121
Insurance	-	-	-	288
Parking permits	-	(450)	(450)	-
Sundry	-	-	-	223
	7,979	7,601	15,580	49,470
Share of support costs (see note 9)	12,069	12,069	24,138	25,088
Share of governance costs (see note 9)	1,835	1,835	3,670	2,200
	21,883	21,505	43,388	76,758
For the year ended 30 September 2020				
Unrestricted funds	45,249	31,509		76,758
	45,249	31,509		76,758

8 Grants payable

	2021	2020
	£	£
Grants to Institutions:		
Wyre Forest Ward - Oxford Hoist	-	2,600
Wyre Forest Ward - Wheel Chairs	-	407
Millbrook Suite Refurbishment	-	35
TB Nurses - Medical Bag	-	172
Ocura - Easy Clean Overchair Table	-	3,535
NHS - Vivid E95 R3	-	92,340
Wyre Forest Ward - 17 High back patient chairs	3,956	-
MIU - Privacy screen	1,062	-
Maternity Hub - Maternity Bags	-	408
Wyre Forest Ward - Physio equipment	-	2,617
Wyre Forest Ward - Chair Overlay	-	803
	5,018	102,917

8 Grants payable **(Continued)**

All grants payable are hospital appropriations made to Kidderminster Hospitals.

9 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Staff costs	20,187	-	20,187	20,671	Allocated evenly across activities
Telephone & broadband	646	-	646	664	
Postage and stationery	547	-	547	997	
Sundry	859	-	859	929	
Subscriptions	830	-	830	609	
Travel	-	-	-	77	
Bank charges	87	-	87	246	
Insurance	982	-	982	883	
Advertising	-	-	-	12	
Accountancy fees	-	3,670	3,670	2,200	Governance
	24,138	3,670	27,808	27,288	
Analysed between					
Other trading activities	24,138	3,670	27,808	27,288	

Included in governance costs is the Independent Examiners remuneration which amounts to an Independent Examination fee of £2,760 (2020 - £2,200).

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration	2	2

Employment costs	2021 £	2020 £
Wages and salaries	19,950	20,375
Other pension costs	237	296
	20,187	20,671

There were no employees whose annual remuneration was £60,000 or more.

12 Net gains/(losses) on investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Revaluation of investments	84,504	(47,961)
Gain/(loss) on sale of investments	(404)	26,252
	84,100	(21,709)

13 Taxation

The charity is exempt from tax on its charitable activities.

14 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 October 2020	12,194
At 30 September 2021	12,194
Depreciation and impairment	
At 1 October 2020	8,686
Depreciation charged in the year	1,170
At 30 September 2021	9,856
Carrying amount	
At 30 September 2021	2,338
At 30 September 2020	3,508

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 October 2020	635,482
Additions	65,779
Valuation changes	84,504
Disposals	(65,641)
At 30 September 2021	720,124
Carrying amount	
At 30 September 2021	720,124
At 30 September 2020	635,482

The fair value of listed investments is determined by reference to the market value as at 30 September 2021 as provided by Brewin Dolphin.

16 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	720,124	635,482

17 Stocks

	2021	2020
	£	£
Finished goods and goods for resale	-	2,229

18 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Other debtors	4,711	9,099

19 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,530	4,954
Other creditors	4,534	2,633
	6,064	7,587

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2019	Movement in funds: Resources expended	Balance at 1 October 2020	Movement in funds: Incoming resources	Balance at 30 September 2021
	£	£	£	£	£
Cardiology department	6,209	(6,209)	-	-	-
Millbrook Suite (League funds)	23,543	-	23,543	-	23,543
Millbrook Suite (other)	4,989	(35)	4,954	-	4,954
Prostate care unit	200	-	200	-	200
Wyre Forest Community unit	294	-	294	-	294
Breast cancer clinic	204	-	204	-	204
Endoscopy department	20	-	20	-	20
Physiotherapy department	2,635	(2,617)	18	-	18
	38,094	(8,861)	29,233	-	29,233

Millbrook Suite
This represents funds to be used in a unit specialising in the treatment of patients suffering from cancer.

Cardiology Department
This represents funds to be used in a unit providing treatment to heart disorders and diseases.

Prostate Care Unit
This represents funds to be used for patients suffering from prostate cancer.

Physiotherapy Department
This represents funds to be used for equipment in the physiotherapy department.

Wyre Forest Community Unit
This represents funds to be used on the Wyre Forest Ward.

Breast Cancer Clinic
This represents funds to be used on the Breast Cancer Clinic.

Endoscopy Department
This represents funds to be used for endoscopy equipment.

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 October 2019	Movement in funds Incoming resources	Balance at 1 October 2020	Movement in funds Incoming resources	Balance at 30 September 2021
	£	£	£	£	£
Revaluation reserve	163,852	(47,960)	115,892	84,726	200,618
	163,852	(47,960)	115,892	84,726	200,618

22 Analysis of net assets between funds

	Unrestricted 2021	Restricted 2021	Total 2021	Unrestricted 2020	Restricted 2020	Total 2020
	£	£	£	£	£	£
Fund balances at 30 September 2021 are represented by:						
Tangible assets	2,338	-	2,338	3,508	-	3,508
Investments	720,124	-	720,124	635,482	-	635,482
Current assets/ (liabilities)	70,271	29,233	99,504	73,180	29,233	102,413
	792,733	29,233	821,966	712,170	29,233	741,403

23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	-	3,750

24 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

England & Wales - Charity number 226536

Accounts

Charity Registration No. 226536

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Y Bannister Mrs J Collins (Treasurer) Mr C Darby ACMA Mrs D Darby Miss S Driscoll Mrs P Grainger Mrs M A Herbert Mrs J E Hodgson Mrs S J Lee Mr P J Picken QPM (Acting Chairman) Mr M J Shellie Dr R Taylor FRCP MBE (President) Mr G Wheeler Mr C S Joyce Mrs M Steadman
Charity number	226536
Principal address	Kidderminster Hospital Bewdley Road Kidderminster Worcestershire DY11 6RJ
Independent examiner	Azets 1st Floor Copthall House 1 New Road Stourbridge West Midlands DY8 1PH
Bankers	CAF Bank Ltd PO Box 289 Kings Hill West Malling Kent ME18 4TA
Solicitors	mfg Solicitors LLP Adam House Birmingham Road Kidderminster Worcestershire DY10 2SH

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

LEGAL AND ADMINISTRATIVE INFORMATION

Investment advisors	Brewin Dolphin 9 Colmore Row Birmingham B3 2BJ

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

CONTENTS

	Page
Trustees report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 22

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

TRUSTEES REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution dated 27th March 1963 (redrafted 2nd December 1986), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The main purpose of the League is to relieve patients and former patients of the Kidderminster Hospitals and other invalids in the community who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and generally to support the charitable work of the said Kidderminster Hospitals.

The Trustees have referred to the guidance issued by the Charity Commission on public benefit when reviewing the aims and objectives of the charity and in planning future activities.

Achievements and performance

This year started with things very much as they had been for many years with the League Trustee's meeting each month and being able to conduct the business of the Charity. We were aware that the Health of our Chairman, David Wase gave cause for concern, but everything seemed to be going very well. The Coffee Shop and the Second Gear Shop were being run successfully and making money. We were able to consider applications from the various departments of the Hospital and purchase much needed items in accordance with our Charity Aims.

In the early part of this year, we were also informed by our Administrator, Natalie Mason that she was expecting an addition to her family and although this was great news it did mean that with her being the only member of staff – we had to make arrangements for cover during the time she would be on Maternity Leave.

In early December, we were to receive the sad news that David had died, a great blow to everyone as he had been such great stalwart supporting our Charity and taking responsibility for so many day-to-day activities and actions. With so much knowledge, and much retained in his head, it really was so difficult to replace him.

It is appreciated that his Death was reported in last year's report, although not strictly correct, it was felt appropriate. The Trustees simply reiterate their sadness at his loss and pay tribute to the enormous contribution he made to our Charity over so many years, and without his commitment and contribution we would not be in the situation we currently enjoy.

It is fair to say that in recent years, David Wase and Natalie Mason, ran the day-to-day workings of the Charity and knew everything there was needed to know. Replacing them was always going to be a challenge but if we thought we had problems in early 2020, they were nothing to compare with what was to follow in March.

Fortunately, thanks to Natalie, we had recruited Kim Tansell as cover for her but in the week Kim started the Covid 19 Pandemic hit us with Lockdown and Restrictions being imposed. Natalie was in the late stages of her pregnancy so as a vulnerable person, she had to be sent home to self-isolate. All over 70's were also told to self-isolate, so that meant the vast majority of our Volunteers could not attend either the coffee shop or charity shop. The Acute Trust were, quite rightly, insistent on this so we had no alternative but to close both. with all the work that involved. Kim had to search around the Office to find where everything was and deal with all financial and other issues. With an Acting Chairman and most trustees and volunteers over 70, these were difficult times.

With both businesses closed this considerable reduced the workload of the administrator so it was decided to close the Office and take advantage of the Governments Furlough scheme. There were financial and administration matter to be dealt with so the when necessary The Administrator taken off furlough. Fortunately, with the help of technology the Acting Chairman and Treasurer together with the Administrator we were able to deal with all urgent matters.

The commitment and experience of the temporary Administrator, Kim Tansell, was so important in ensuring we were able to keep everything up to date and ensure that when restrictions are finally lifted we will be in a healthy position and capable of opening up and resuming our activities.

When the Government lifted restrictions on cafes and Shops, we were unable to take advantage of the change and open for trading as the greater percentage of our volunteers were over 70 and still subject to the continued advice that they should continue to self- isolate.

The Charity was able to claim from the Government during the time when businesses were in lockdown but not during the time when Restrictions were lifted. That situation remained until the end of September.

We are fortunate that thanks to prudence and sensible management of the Charity over the years we are in a healthy position to resume our activities when Restrictions are finally lifted.

During the year we were pleased to welcome Jan Meggy, a former Consultant, and her vast knowledge and experience will be of great advantage to the Charity.

During the early part of the financial year there were signs that the Worcestershire Acute Trust were developing greater use of the Kidderminster site but of course everything had to go on hold when they faced the unprecedented challenge of dealing with the Pandemic.

During the financial year we received applications from and made grants to, the Wyre Forest Ward, Physiotherapy Department, Maternity Hub and the Cardiology Department totalling £102,917. The latter was for a replacement Cardiograph machine at a cost of £93,000. The machine in use was out of date, subject of breaking down and produced poor quality images. It was of great importance and in daily use.

In March, due to the Covid 19 Pandemic the activities at Kidderminster Hospital were not able to be maintained as normal and applications were suspended.

The Coffee Shop is perhaps the most well-known of our activities and has been so for many years and continues to provide an excellent facility for patients, visitors and staff of Kidderminster Hospital. Being closed is a great loss and we cannot wait to open again. We are indebted to the many volunteers who provide this valuable service and makes such an important contribution to the Charity. The profits makes a great contribution to our income.

The sale of second-hand books in the Coffee Shop continues to raise a valuable income thanks to the work by John Vaughan.

Before the Pandemic, patients and relatives attending clinics within the Treatment Centre greatly appreciate the Refreshment Trolley service. This provided by our volunteers and we thank them for their contribution.

The Volunteers who act as Wayfinders and the Volunteers who support the Wards and Specialist Departments do such an important and valuable job and when they were prevented from continuing their roles because of Coved they were greatly missed and again we cannot wait for the day when they can resume.

The Second Gear Charity Shop continued to do very well despite the challenges that the retail business face in our Town Centres, but it was increasingly difficult to find sufficient volunteers to keep it open for the full six days each week. On behalf of the Charity, we thank the volunteers who keep the shop open and community for their continued support by donating goods and making purchases.

During the early part of the year Natalie Mason continued as a very conscientious and dedicated Administrator and in her absence on maternity leave, we were fortunate to have Kim Tansell to deal with the very difficult and challenging period during the Pandemic. We thank her and wish her well in the future.

We would thank our professional advisors – mfg solicitors llp- solicitors, Azets – Accountants and Brewin Dolphin – Investment Advisors, for their services.

We also acknowledge the help and advice offered throughout the year by hospital staff.

The League of Friends of Kidderminster Hospitals can pay no greater tribute to David Wase than to ensure the Trustees continue to work on raising funds and using its resources in the most efficient way for the benefit patients and staff at the Kidderminster Hospitals.

Financial review

Due to Covid-19 the Finance Committee have been unable to meet since February 2020 to discuss financial matters pertaining to the Charity. We have had one virtual meeting.

The statement of Financial Activities shows incoming resources for the year of £140,527 and expenditure of £186,150. Reserves standing at £741,403.

The legacies and donations for the year have increased due to Government Grants from £26,643 to £53,560. Income from the coffee shop and trolley are obviously down compared to last year, due to having to close in March 2020 and was £46,305. Income from the Kidderminster shop was also down to £18,396 due to restrictions put in place by the government due to the Covid-19 pandemic. Our grateful thanks to all volunteers and hopefully we will be able to open again soon.

We continued to receive applications up until March for funding from the two Trusts on the Kidderminster site - Worcestershire Acute Hospitals NHS Trust and the Worcestershire Health and Care NHS Trust. Since March the Trustees have been unable to meet to discuss applications. All applications are carefully scrutinised to ensure there is an absolute need and benefit to the patients, that they are appropriate for our support, that the units concerned will remain locally based or that shared facilities with other sites will bring benefits to local people. During the first half of the year we have given £102,917 to successful applicants.

We would like to thank Natalie Mason, our Administrator, for all her hard work in co-ordinating all the office and volunteer requirements over our different outlets. Also we thank Kim Tansell who took over in very difficult circumstances when Natalie was on maternity leave.

We would also like to thank Peter Picken for keeping everything together in these very difficult circumstances.

Thanks are also due to our accountants Azets who have given excellent service and of course to all our dedicated volunteers in the Coffee Shop, Trolley Service, Second Gear Shop and Wayfinders, who help generate a very worthwhile income and support to our charitable giving. The Trustees are very satisfied with the performance of the charity's investments and our thanks to Mr Adam Wilkins of Brewin Dolphin for his skill for ongoing services and advice.

This has been very difficult year and we hope it won't be too long before we get back to normal.

Reserves Policy

This year, the committee has continued its reserves policy, whereby a substantial portion of the funds is retained and suitably invested. These investments now produce a monthly income stream to support our charity giving to the hospital. Further reserves are invested with the Charities Aid Foundation to give us a competitive interest rate, and add flexibility in our daily banking needs.

Investment Policy

Our investment portfolio with Brewin Dolphin continues to offer us a reliable source of income each month, and our reserves stand at £741,403. Our portfolio continues to be managed on a low to moderate basis, with a bias towards providing an income return in line with our long term investment strategy. A copy of our full Investment Policy and details of our investments can be obtained from The League of Friends office. The Finance Committee review the portfolio with the investment manager on a quarterly basis.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future
The Trustees will continue to review all aspects of the charity finances, so that the objectives of the charity can be maintained.

With the continued uncertainty surrounding the NHS the Trustees will remain mindful of the possible long-term effect on local healthcare.

During the forthcoming year the League will endeavour to enlist the services of more volunteers to assist with our various projects.

Structure, governance and management
The League was established by its constitution dated 27th March 1963 which was redrafted on 2nd December 1986.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Y Bannister	
Mrs J Collins (Treasurer)	
Mr C Darby ACMA	
Mrs D Darby	
Miss S Driscoll	
Mrs P Grainger	
Mrs M A Herbert	
Mrs J E Hodgson	
Mrs S J Lee	
Miss C L M Prothero	(Resigned 26 April 2020)
Mr P J Picken QPM (Acting Chairman)	
Mr M J Shellie	
Dr R Taylor FRCP MBE (President)	
Mr G Wheeler	
Mr C S Joyce	
Mrs M Steadman	
Mr D G E Wase BCAv (Chairman)	(Resigned 19 December 2019)

New committee members (i.e. Trustees) are people with either medical qualifications, or with a very strong local background. All are elected at our Annual General Meeting, but occasionally serve on a co-opted basis beforehand.

All Trustees are provided with the following:

- History and background information
- A copy of the constitution
- A copy of the previous year's accounts and report
- A copy of the last Board minutes

The administration of the League was effected, in the year under review, by a management committee governed by its objects and rules, which met monthly to be updated with affairs, and to discuss, examine and decide upon requests for support from hospital units.

Post Balance Sheet Events

The activities of the charity were severely affected with the lockdown and even when restrictions were lifted, it was not possible for either the Coffee Shop or the Charity Shop to resume trading as they relied on Voluntary staff and the majority were over 70 years of age and could not attend as they were still subject of Government advice to self-isolate. The decision was taken to close the Office and as often as possible, Furlough the Administrator. This reduced the expenditure to a minimum and we were fortunate that donations continued to be received. No applications were received from the Hospital, so again expenditure was reduced.

The Charity retail shop in Kidderminster Town Centre initially closed in March 2020 but the rent of £1,500 per month and other costs had to be paid. The costs were off set by Government grants when subject of Lockdown but not when restrictions were lifted so when the lease ended in March 2021 it was not renewed, so reducing our expenditure.

Our Investment Portfolio did take a hit initially but the latest update from Brewin Dolphin, our Investment Advisors, show a better position, in March 2021, with an estimated gross income yield of 2.74%

We do not have any concerns as to the future sustainability or viability as a going concern of our charity once all the current restrictions are lifted and we are able to resume trading.

The Trustees report was approved by the Board of Trustees.

Richard Taylor.

Dr R Taylor FRCP MBE (President)
Trustee
Dated: 26.5.2021

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

I report to the Trustees on my examination of the financial statements of The League of Friends of the Kidderminster Hospitals (the charity) for the year ended 30 September 2020.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jane Swann.

Jane Swann BA(Hons) BFP FCA

Azets

1st Floor
Copthall House
1 New Road
Stourbridge
West Midlands
DY8 1PH

Dated: 26.5.2021

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income from:					
Donations and legacies	3	53,650	-	53,650	26,643
Other trading activities					
Coffee shop	4	46,305	-	46,305	92,319
Kidderminster shop	4	18,396	-	18,396	37,813
Book sales	4	1,324	-	1,324	2,436
Investments	5	20,852	-	20,852	28,089
Total income		140,527	-	140,527	187,300
Expenditure on:					
Raising funds	6	6,475	-	6,475	7,194
Other trading expenditure					
Coffee shop	7	45,249	-	45,249	69,400
Kidderminster shop	7	31,509	-	31,509	31,918
Charitable activities					
Equipment grants	7	94,056	8,861	102,917	153,907
Total trading expenditure		170,814	8,861	179,675	255,225
Total resources expended		177,289	8,861	186,150	262,419
Net gains/(losses) on investments	12	(21,709)	-	(21,709)	21,547
Net movement in funds		(58,471)	(8,861)	(67,332)	(53,572)
Fund balances at 1 October 2019		770,641	38,094	808,735	862,307
Fund balances at 30 September 2020		712,170	29,233	741,403	808,735

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE LEAGUE OF FRIENDS OF THE KIDDERMINSTER HOSPITALS

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	14		3,508		5,265
Investments	15		635,482		745,138
			638,990		750,403
Current assets					
Stocks	17	2,229		2,199	
Debtors	18	9,099		4,849	
Cash at bank and in hand		98,672		66,552	
		110,000		73,600	
Creditors: amounts falling due within one year	19	(7,587)		(15,268)	
Net current assets			102,413		58,332
Total assets less current liabilities			741,403		808,735
Income funds					
Restricted funds	20		29,233		38,094
Unrestricted funds					
Designated funds	21	115,892		163,852	
General unrestricted funds		596,278		606,789	
			712,170		770,641
			741,403		808,735

The financial statements were approved by the Trustees on 17.5.2021

Richard P Taylor.

.....
Mrs J Collins (Treasurer)
Trustee

.....
Dr R Taylor FRCP MBE (President)
Trustee

26.5.2021

D.J. Collins

D.J. COLLINS 20/05/21

1 Accounting policies

Charity information

The League of Friends of the Kidderminster Hospitals is a charity established by its constitution dated 27th March 1963 which was redrafted on 2nd December 1986.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The charity is a public benefit entity.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations, sponsorship money and subscriptions are taken into account when received.

Legacies are recognised as income when it is probable that they will be received.

1 Accounting policies **(Continued)**

Donated goods to the Second Gear shop are not valued as they are not capable of financial measurement. The income is included in the accounting period in which the gift is sold.

Donated facilities are included in the accounts at a notional figure where the trustees are able to estimate the value of the facilities received.

Government grants are recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Takings from the coffee shop and refreshment trolley are recognised as income when received.

Investment income is credited to the accounts at the time payment is due.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102). Further detail is given in the Trustees' Annual Report.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Cost of raising funds includes the investment management costs.

Other trading expenditure includes costs of trading for fundraising purposes including the charity's Second Gear shops, coffee bar and refreshment trolley.

Expenditure on charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both grants payable and those costs of an indirect nature necessary to support them, together with the governance costs.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, these are accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on cost

Individual assets under £200 are not capitalised.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1 Accounting policies **(Continued)**

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

1.11 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their fair value or settlement value.

1.12 Taxation

The charity is exempt from tax on its charitable activities.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.15 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	10,668	11,090
Legacies receivable	16,211	12,053
Government grant income	23,271	-
Donated goods and services	3,500	3,500
	53,650	26,643

Government grant income
Government grants have received for the retention of staff during the Covid-19 pandemic and a small business grant has also been received to support the charity during the Covid-19 pandemic.

Donated goods and services
Donated goods and services consists of rent for the Coffee shop.

4 Other trading activities

	Coffee shop 2020	Kidderminster shop 2020	Book sales 2020	Total 2020	Coffee shop 2019	Kidderminster shop 2019	Book sales 2019	Total 2019
	£	£	£	£	£	£	£	£
Sales	45,142	18,396	1,324	64,862	89,900	37,813	2,436	130,149
Refreshment trolley	1,163	-	-	1,163	2,419	-	-	2,419
	46,305	18,396	1,324	66,025	92,319	37,813	2,436	132,568

5 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Income from listed investments	20,736	27,950
Interest receivable	116	139
	20,852	28,089

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Investment management costs	6,475	7,194
	6,475	7,194

7 Other trading expenditure

	Coffee shop	Kidderminster shop	Total 2020	Total 2019
	£	£	£	£
Depreciation and impairment	1,757	-	1,757	1,401
Purchases	25,655	-	25,655	50,504
Rent	3,500	15,000	18,500	18,449
Electricity	-	1,019	1,019	1,334
Business rates	195	896	1,091	1,874
Postage and stationery	3	38	41	161
Cleaning	157	362	519	817
Phone	78	178	256	275
Repairs	75	46	121	764
Insurance	-	288	288	213
Parking permits	-	-	-	450
Sundry	185	38	223	468
	31,605	17,865	49,470	76,710
Share of support costs (see note 9)	12,544	12,544	25,088	22,188
Share of governance costs (see note 9)	1,100	1,100	2,200	2,420
	45,249	31,509	76,758	101,318
For the year ended 30 September 2019				
Unrestricted funds	69,400	31,918		101,318
	69,400	31,918		101,318

8 Grants payable

	2020	2019
	£	£
Grants to Institutions:		
Wyre Forest Ward - Oxford Hoist	2,600	-
Wyre Forest Ward - Wheel Chairs	407	-
Millbrook Suite Refurbishment	35	-
TB Nurses - Medical Bag	172	-
Ocura - Easy Clean Overchair Table	3,535	-
NHS - Vivid E95 R3	92,340	-
Audiology - Balance Testing Equipment	-	27,250
Dermatology Unit - Dermato Sets	-	4,361
Imaging - High Back Chairs	-	1,558
Infectious Diseases - Diasys 3 Recorder	-	1,215
Maternity Hub - Maternity Bags	408	570
Millbrook Suite - Toaster & water boiler	-	557
Two week wait cancer referral	-	130
MIU - Childrens Waiting Room Toys	-	431
Ophthamalmology - Pentacam	-	26,240
Physio Dept - Various Gym Equipment	-	415
Urology - Ultrasound System	-	83,358
Ward One - Chair Scale	-	316
Ward One - Sara Stedy	-	890
Renal Unit - blankets	-	260
Wyre Forest Ward - Physio equipment	2,617	1,681
Wyre Forest Ward - Chair Overlay	803	298
Wyre Forest Ward - Motorised Chairs	-	1,677
Wyre Forest Ward Ward - Vital Signs Monitors	-	2,700
	102,917	153,907

All grants payable are hospital appropriations made to Kidderminster Hospitals.

9 Support costs

	Support costs	Governance costs	2020	2019	Basis of allocation
	£	£	£	£	
Staff costs	20,671	-	20,671	17,059	Allocated evenly across
Depreciation	-	-	-	1,275	all trading activities
Telephone & broadband	664	-	664	735	
Postage and stationery	997	-	997	769	
Sundry	929	-	929	847	
Subscriptions	609	-	609	419	
Travel	77	-	77	125	
Bank charges	246	-	246	154	
Insurance	883	-	883	805	
Advertising	12	-	12	-	
Accountancy fees	-	2,200	2,200	2,420	Governance
	25,088	2,200	27,288	24,608	
Analysed between					
Other trading activities	25,088	2,200	27,288	24,608	

Included in governance costs is the Independent Examiners remuneration which amounts to an Independent Examination fee of £2,200 (2019 - £2,200).

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Administration	2	1

Employment costs	2020 £	2019 £
Wages and salaries	20,375	16,774
Other pension costs	296	285
	20,671	17,059

There were no employees whose annual remuneration was £60,000 or more.

12 Net gains/(losses) on investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Revaluation of investments	(47,961)	12,849
Gain/(loss) on sale of investments	26,252	8,698
	(21,709)	21,547

13 Taxation

The charity is exempt from tax on its charitable activities.

14 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 October 2019	12,194
At 30 September 2020	12,194
Depreciation and impairment	
At 1 October 2019	6,929
Depreciation charged in the year	1,757
At 30 September 2020	8,686
Carrying amount	
At 30 September 2020	3,508
At 30 September 2019	5,265

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 October 2019	745,138
Additions	72,323
Valuation changes	(47,920)
Disposals	(134,059)
At 30 September 2020	635,482
Carrying amount	
At 30 September 2020	635,482
At 30 September 2019	745,138

The fair value of listed investments is determined by reference to the market value as at 30 September 2020 as provided by Brewin Dolphin.

16 Financial instruments

	2020 £	2019 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	635,482	745,138

17 Stocks

	2020	2019
	£	£
Finished goods and goods for resale	2,229	2,199

18 Debtors

	2020	2019
Amounts falling due within one year:	£	£
Other debtors	9,099	4,849

19 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	-	846
Trade creditors	4,954	11,422
Other creditors	2,633	3,000
	7,587	15,268

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2018	Resources expended	Balance at 1 October 2019	Resources expended	Balance at 30 September 2020
	£	£	£	£	£
Cardiology department	6,209	-	6,209	(6,209)	-
Millbrook Suite (League funds)	23,543	-	23,543	-	23,543
Millbrook Suite (other)	5,507	(518)	4,989	(35)	4,954
Prostate care unit	200	-	200	-	200
Audiology department	1,594	(1,594)	-	-	-
Wyre Forest Community unit	294	-	294	-	294
Breast cancer clinic	204	-	204	-	204
Endoscopy department	20	-	20	-	20
Physiotherapy department	3,050	(415)	2,635	(2,617)	18
	40,621	(2,527)	38,094	(8,861)	29,233

Millbrook Suite
This represents funds to be used in a unit specialising in the treatment of patients suffering from cancer.

Cardiology Department
This represents funds to be used in a unit providing treatment to heart disorders and diseases.

Prostate Care Unit
This represents funds to be used for patients suffering from prostate cancer.

Audiology Department
This represents funds to be used for equipment in the audiology department.

Physiotherapy Department
This represents funds to be used for equipment in the physiotherapy department.

Wyre Forest Community Unit
This represents funds to be used on the Wyre Forest Ward.

Breast Cancer Clinic
This represents funds to be used on the Breast Cancer Clinic.

Endoscopy Department
This represents funds to be used for endoscopy equipment.

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 October 2018	Movement in funds Incoming resources	Balance at 1 October 2019	Movement in funds Incoming resources	Balance at 30 September 2020
	£	£	£	£	£
Revaluation reserve	151,430	12,422	163,852	(47,960)	115,892
	151,430	12,422	163,852	(47,960)	115,892

22 Analysis of net assets between funds

	Unrestricted 2020	Restricted 2020	Total 2020	Unrestricted 2019	Restricted 2019	Total 2019
	£	£	£	£	£	£
Fund balances at 30 September 2020 are represented by:						
Tangible assets	3,508	-	3,508	5,265	-	5,265
Investments	635,482	-	635,482	745,138	-	745,138
Current assets/ (liabilities)	102,413	-	102,413	58,332	-	58,332
	741,403	-	741,403	808,735	-	808,735

23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020	2019
	£	£
Within one year	3,750	15,000
Between two and five years	-	3,750
	3,750	18,750

24 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).