

The Prestwood Village Hall

Charity number 226409

**Trustees Accounts
for the Year ended
30th September 2024**

The Prestwood Village Hall

Report of the trustees for the year ending 30 September 2024

The charity was established by Trust Deed dated 15th October 1925 and is registered with the Charity Commissioners under number 226409. The charity's address is The Village Hall, Wycombe Road, Prestwood, Great Missenden, Buckinghamshire, HP16 0NZ.

The trustees who served from 1 October 2023 to the date of approval of this report were:-

Ms W Davis Chairman

Mr M Poole

Mr N Corteen (Resigned 11 November 2024)

Mr C Nicol

Mr M Cunnane

Mr D Yorston

Mr M Wingrove (Appointed 11 November 2024)

Ms A Martin (Appointed 11 November 2024)

As Chairman of the Trustees, I have completed to my satisfaction a risk assessment of the Trustees, Consultant and Management Committee.

The charity is administered by a management committee whose officer members were during the year: -

Mr N Corteen Chairman

Mr R Scott Treasurer

Ms N Fuller Booking Secretary (Resigned 30 June 2024)

Ms D Pullin Booking Secretary (Appointed 1 July 2024)

Management committee members are elected or appointed on an annual basis at the annual public meeting held in November each year. The officers are elected from the membership of the management committee.

Objects, Organisation and Activities

The charity is established to provide a village hall to be used for any charitable purpose or purposes calculated to promote the moral intellectual or physical improvement or welfare or the reasonable recreation advantage or benefit of the inhabitants of the village of Prestwood.

The charity is organised by a board of trustees representing local residents with a management committee comprising elected and co-opted members. Activities include the provision of the village hall as a permanent community facility and providing a variety of enhancements as funds permit from time to time.

Trustees are co-opted by existing trustees and are provided with all the information they require to fulfil their role.

The Prestwood Village Hall

Annual report for the year to 30th September 2024 (continued)

Review of progress and achievements

There is nothing better to see than a vibrant, active village community, working together, bringing joy and support for all. We at the Village Hall are proud to play our small part in this for Prestwood.

Active dance, chess, gardening, bridge, martial arts and stage performance groups are a small selection of the regular users at the heart of our activities. Important too are the less frequent, but equally regular customers for parties, gatherings and other cultural pastimes as our Trust's objectives permit. We thank all our customers for using the hall and for the care they give it whilst in use.

We have rarely been busier, so our income is sound. But like many other businesses and charities our costs continue to rise with inflation and particularly our Winter heating bills. We once again took the decision to minimise our increase in rental costs, to support the groups and their members using the hall.

After a second unsuccessful Summer Family fundraising event, we have decided to pause this activity until our Centenary Celebrations in 2028. Planning for this has commenced.

Our ongoing investments, upgrades and regular maintenance schedule efforts continue. Many of these, where possible, using/supporting local Trades and Businesses to help the local economy. Our funding for this has come from our trading account and donations/grants received. We particularly thank the HS2 organisation for their generous support.

The Trustees and our Management Committee continue to volunteer their assistance, for which I and my fellow Trustees are most grateful. We are always looking for local residents with a wide variety of skills (legal, accountancy, buildings, construction, etc), to join us in our activities. So if you have the time, please contact us to discuss how you can get involved.

Finances

The attached Financial Statements show the current situation with our finances, which the Trustees and Management Committee consider to be sound. The Charity's bankers are TSB Bank plc. The Independent Examiner of our accounts is Nigel Hughes of Totteridge Associates Ltd and we thank him once again for acting for us.

Wendy Davis

On behalf of the trustees

Date: 3 August 2025

The Prestwood Village Hall

Statement of Financial Activities for the year to 30th September 2024

	Notes	General Funds £	Designated Funds £	Total £	2023 £
Income					
Donations and grants	2	8,000		8,000	-
Charges for hall hire		31,148		31,148	27,898
Interest on deposit account			772	772	449
		39,148	772	39,920	28,347
Expenditure					
Provision of hall facilities					
Heat and light		4,494		4,494	5,264
Rates		124		124	227
Water		366		366	230
Insurances		1,584		1,584	2,121
Caretaker's wages		5,560		5,560	5,280
Repairs & Maintenance		4,975		4,975	5,550
Licences		100		100	126
Depreciation		2,025		2,025	1,282
		19,228		19,228	20,080
Other charitable activities		2,558		2,558	-
Management & administration		3,238		3,238	7,407
Independent examiner's fee		350		350	350
	4	3,588		3,588	7,757
Total Expenditure		25,374		25,374	27,837
Net incoming resources		13,774	772	14,546	510
Fund balance brought forward		1,173,591	53,706	1,227,297	1,226,787
Fund balances carried forward		1,187,365	54,478	1,241,843	1,227,297

The Prestwood Village Hall

Balance sheet at 30 September 2024

	Notes	2024 £	2023 £
Tangible Fixed Assets	6		
Village Hall		1,160,000	1,160,000
Equipment		13,965	3,702
		<u>1,173,965</u>	<u>1,163,702</u>
Deposit account for future repairs		<u>54,478</u>	<u>53,706</u>
Debtors – due from hirers of the hall		1,880	2,256
Prepayments		439	367
Current account		<u>11,908</u>	<u>8,405</u>
		<u>14,227</u>	<u>11,028</u>
Creditors	7	(827)	(1,139)
Net current assets		<u>13,400</u>	<u>9,889</u>
Net Assets		<u>1,241,843</u>	<u>1,227,297</u>
General purposes fund		13,400	9,889
Fixed asset fund		<u>1,173,965</u>	<u>1,163,702</u>
		<u>1,187,365</u>	<u>1,173,591</u>
Reserve designated for future repairs	9	54,478	53,706
		<u>1,241,843</u>	<u>1,227,297</u>

These accounts were approved by the trustees and signed on their behalf by:
Wendy Davis

3 August 2025

Trustee

The Prestwood Village Hall

Notes to the accounts for the year to 30th September 2024

1) Accounting Policies

General

These accounts have been prepared under the historical cost convention, except for the revaluation of the premises and in accordance with applicable accounting standards and the statement of recommended practice on accounting by charities.

Incoming resources

Incoming resources are accounted for on a receivables basis. Hirers' deposits and payments in advance are deferred until the accounting period when the relevant event takes place.

Depreciation

Depreciation is provided on the equipment at the following rates based on the estimated useful life of these fixed assets and their anticipated residual value:-

Equipment	10%, Straight line
Freehold land and buildings	0%

Valuation of premises

The village hall is valued at replacement cost, based on periodic valuations. The latest valuation was carried out by Messrs Jaggard Macland in November 2021. Revaluation surpluses are taken to the Fixed Asset Reserve.

Reserves

The trustees have set aside funds for future repairs, to be added to when funds permit. Movements on the reserve for future repairs are stated in note 9.

2) Donations and grants

	2024	2023
	£	£
Grant from HS2	8,000	

3) Employees' Remuneration

	2024	2023
	£	£
Caretaker's fees to 31 July 2024	5,544	
Committee members:		
Booking Secretary's fees (to 30 June 2024)	1,350	
Caretaker/Booking Secretary's fees (from July 2024)	970	
	6,894	7,620

The Prestwood Village Hall

Notes to the accounts for the year to 30th September 2024 (continued)

4) Management and administration of the charity

	2024 £	2023 £
Independent examiner's fee	350	350
Booking secretary's fee	1,800	1,800
Committee and administrative expenses	1,438	5,607
	<u>3,588</u>	<u>7,757</u>

5) Trustees' and Management Committee expenses

The Committee Members who acted as bookings secretary and caretaker for the charity received the remuneration as disclosed in note 3 above.

One trustee who was formerly a committee member and the charity's maintenance engineer received the following remuneration: 2024:£0 (2023 £1,290).

No remuneration was paid to any trustee, any other committee member or any 'connected person' in either the year under review or the previous year.

6) Tangible Fixed assets

	Hall £	Equipment £	Total £
Cost/Valuation			
at 30 September 2023	1,160,000	17,004	1,177,004
Additions		12,288	12,288
At 30 September 2024	<u>1,160,000</u>	<u>29,292</u>	<u>1,189,292</u>
Accumulated Depreciation			
at 30 September 2023		13,302	13,302
Charge for the year		2,025	2,025
at 30 September 2024	<u>-</u>	<u>15,327</u>	<u>15,327</u>
Net book value			
at 30 September 2024	<u>1,160,000</u>	<u>13,965</u>	<u>1,173,965</u>
at 30 September 2023	<u>1,160,000</u>	<u>3,702</u>	<u>1,163,702</u>

In the opinion of the Trustees the present value of the Village Hall and land is at least the value stated in the balance sheet and no amortisation is necessary.

The Trustees and Management Committee have had an assessment of the rebuilding costs by chartered surveyors who have indicated that the figure should be £1,160,000. The insurance value has been upgraded so that the value is now covered.

The Prestwood Village Hall

Notes to the accounts for the year to 30th September 2024 (continued)

7) Creditors payable within one year

	2024 £	2023 £
Lettings received in advance	0	90
Accruals	827	1,049
	<u>827</u>	<u>1,139</u>

8) Summary of net assets by fund

	General purposes	Fixed assets	Designated Future repairs	Total
Fixed assets		1,173,965		1,173,965
Deposit account			54,478	54,478
Net current assets	13,400			13,400
	<u>13,400</u>	<u>1,173,965</u>	<u>54,478</u>	<u>1,241,843</u>

9) Movement on reserve for future repairs

	2024 £	2023 £
Balance at 1 October 2023	53,706	58,257
Interest received in the year	772	449
Transfer to general purposes fund	-	(5,000)
Balance at 30 September 2024	<u>54,478</u>	<u>53,706</u>

Independent examiner's report to the trustees of The Prestwood Village Hall (Charity Number: 226409)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the trust, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- accounting records were not kept in respect of the trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Hughes FCA

3 August 2025

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