

# **The Prestwood Village Hall**

Charity number 226409

**Trustees Accounts  
for the Year ended  
30th September 2023**

## **The Prestwood Village Hall**

### **Report of the trustees for the year ending 30 September 2023**

The charity was established by Trust Deed dated 15th October 1925 and is registered with the Charity Commissioners under number 226409. The charity's address is The Village Hall, Wycombe Road, Prestwood, Great Missenden, Buckinghamshire, HP16 0NZ.

The trustees are:-

Ms W Davis Chairman

Mr M Poole

Mr N Corteen

Mr C Nicol

Mrs V R Corteen

Mr M Cunnane

As Chairman of the Trustees, I have completed to my satisfaction a risk assessment of the Trustees, Consultant and Management Committee.

The charity is administered by a management committee whose officer members were during the year: -

Mr N Corteen Chairman

Mr R Scott Treasurer

Mr D Yorston Bookings secretary (until February 2023) and maintenance engineer.

Management committee members are elected or appointed on an annual basis at the annual public meeting held in November each year. The officers are elected from the membership of the management committee.

### **Objects, Organisation and Activities**

The charity is established to provide a village hall to be used for any charitable purpose or purposes calculated to promote the moral intellectual or physical improvement or welfare or the reasonable recreation advantage or benefit of the inhabitants of the village of Prestwood.

The charity is organised by a board of trustees representing local residents with a management committee comprising elected and co-opted members. Activities include the provision of the village hall as a permanent community facility and providing a variety of enhancements as funds permit from time to time.

Trustees are co-opted by existing trustees and are provided with all the information they require to fulfil their role.

## **The Prestwood Village Hall**

### **Annual report for the year to 30th September 2023 (continued)**

#### **Review of progress and achievements**

Like most other organisations, the Village Hall has seen a steady recovery from the after effects of the Covid pandemic. We are pleased that most of our regular groups are back, active again, albeit some on reduced levels and smaller numbers of members. During the early part of the year we remained vigilant, as infection levels peaked and we monitored NHS news sources. Our cleaning and inspection regime was maintained to ensure the health and safety of our team and all users.

The economy continues to affect our finances, with the heating and power, inflation and general cost of living raising our costs. Any services or products we have bought or contracted during the year increased in price again. The Trustees and Committee however, made the decision, in recognition that our users (and their society/group members) are all in the same boat, from a financial perspective, to limit the price rises for renting the hall to a minimum. This is in constant review, but we hope that this enables our clubs and societies, regular users and new customers to use our facilities as our charitable objectives state.

The team were very proud to launch our first of a kind Summer Family fundraising event, only to be thwarted by very poor weather. It “washed its face”, without loss, and the team are keen to make this an annual event for the village. The Plan-it Prestwood “Prestmas” event in December is now firmly in the calendar, raising valuable funds for many local charities.

The long-term project to completely renovate the toilet facilities remains. The exorbitant price however, means we are actively seeking funding from various sources and it is unlikely we will make a start on this before next summer. The regular care and maintenance of the building and grounds is ongoing.

Looking ahead, we are pleased that the hall is busy and plays a major part in the community, holding many varied classes and meetings. We are in a secure financial position, but are cautious, given the turbulent state of the economy. I once again thank the Management Committee for all their hard work, volunteering for the hall and its achievements.

#### **Finances**

The attached financial statements show the current state of our finances, which the Trustees and Management Committee consider to be sound. The Charity's bankers are TSB Bank plc. The independent examiner of accounts is Nigel Hughes of Totteridge Associates Limited and our thanks go to him for acting for us.

Wendy Davis

On behalf of the trustees

Date: 9 September 2024

## The Prestwood Village Hall

### Statement of Financial Activities for the year to 30th September 2023

	Notes	General Funds £	Designated Funds £	Total £	2022 £
<b>Income</b>					
Donations and grants	2	-		-	2,667
Charges for hall hire		27,898		27,898	26,370
Interest on deposit account			449	449	194
		27,898	449	28,347	29,231
<b>Expenditure</b>					
Provision of hall facilities					
Heat and light		5,264		5,264	5,551
Rates		227		227	332
Water		230		230	183
Insurances		2,121		2,121	1,278
Caretaker's wages		5,280		5,280	5,760
Repairs & Maintenance		5,550		5,550	7,665
Licences		126		126	89
Depreciation		1,282		1,282	1,282
		20,080	-	20,080	22,140
Management & administration		7,407		7,407	4,558
Independent examiner's fee		350		350	350
	4	7,757	-	7,757	4,908
Total Expenditure		27,837	-	27,837	27,048
Net incoming resources		61	449	510	2,183
Transfers		5,000	(5,000)	-	-
Revaluation of premises		-	-	-	270,000
Fund balance brought forward		1,168,530	58,257	1,226,787	954,604
Fund balances carried forward		1,173,591	53,706	1,227,297	1,226,787

# **The Prestwood Village Hall**

## **Balance sheet at 30 September 2023**

	<b>Notes</b>	<b>2023 £</b>	<b>2022 £</b>
Tangible Fixed Assets	6		
Village Hall		1,160,000	1,160,000
Equipment		3,702	3,904
		<u>1,163,702</u>	<u>1,163,904</u>
Deposit account for future repairs		<u>53,706</u>	<u>58,257</u>
Debtors – due from hirers of the hall		2,256	2,313
Prepayments		367	1,752
Current account		8,405	1,555
		<u>11,028</u>	<u>5,620</u>
Creditors	7	(1,139)	(994)
Net current assets		<u>9,889</u>	<u>4,626</u>
Net Assets		<u><u>1,227,297</u></u>	<u><u>1,226,787</u></u>
General purposes fund		9,889	4,626
Fixed asset fund		1,163,702	1,163,904
		<u>1,173,591</u>	<u>1,168,530</u>
Reserve designated for future repairs	9	53,706	58,257
		<u><u>1,227,297</u></u>	<u><u>1,226,787</u></u>

These accounts were approved by the trustees and signed on their behalf by:

Wendy Davis

Trustee

Date: 9 September 2024

## **The Prestwood Village Hall**

### **Notes to the accounts for the year to 30th September 2023**

#### **1) Accounting Policies**

##### **General**

These accounts have been prepared under the historical cost convention, except for the revaluation of the premises and in accordance with applicable accounting standards and the statement of recommended practice on accounting by charities.

##### **Incoming resources**

Incoming resources are accounted for on a receivables basis. Hirers' deposits and payments in advance are deferred until the accounting period when the relevant event takes place.

##### **Depreciation**

Depreciation is provided on the equipment at the following rates based on the estimated useful life of these fixed assets and their anticipated residual value:-

Equipment	10%, 33% or 50% Straight line
Freehold land and buildings	0%

##### **Valuation of premises**

The village hall is valued at replacement cost, based on periodic valuations. The latest valuation was carried out by Messrs Jaggard Macland in November 2021. Revaluation surpluses are taken to the Fixed Asset Reserve.

##### **Reserves**

The trustees have set aside funds for future repairs, to be added to when funds permit. Movements on the reserve for future repairs are stated in note 9.

#### **2) Donations and grants**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Grant from Bucks CC re Covid	-	2,667

#### **3) Employees' Remuneration**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Caretaker's fees	5,280	5,760
Maintenance Engineer/Booking Secretary's fees (to February 2023)	1,290	4,290
Booking Secretary's fees (From March 2023)	1,050	-

## The Prestwood Village Hall

### Notes to the accounts for the year to 30th September 2023 (continued)

#### 4) Management and administration of the charity

	2023 £	2022 £
Independent examiner's fee	350	350
Booking secretary's fee	1,800	1,950
Committee and administrative expenses	5,607	2,608
	<u>7,757</u>	<u>4,908</u>

#### 5) Trustees' and Management Committee expenses

The Committee Member who is the maintenance engineer and the bookings secretary for the charity received the remuneration as disclosed in note 3 above.

No remuneration was paid to any trustee, any other committee member or any 'connected person' in either the year under review or the previous year.

#### 6) Tangible Fixed assets

	Hall £	Equipment £	Total £
Cost/Valuation			
at 30 September 2022	1,160,000	15,924	1,175,924
Additions		1,080	1,080
At 30 September 2023	<u>1,160,000</u>	<u>17,004</u>	<u>1,177,004</u>
Accumulated Depreciation			
at 30 September 2022		12,020	12,020
		1,282	1,282
at 30 September 2023	<u>-</u>	<u>13,302</u>	<u>13,302</u>
Net book value			
at 30 September 2023	<u>1,160,000</u>	<u>3,702</u>	<u>1,163,702</u>
at 30 September 2022	<u>1,160,000</u>	<u>3,904</u>	<u>1,163,904</u>

In the opinion of the Trustees the present value of the Village Hall and land is at least the value stated in the balance sheet and no amortisation is necessary.

The Trustees and Management Committee have had an assessment of the rebuilding costs by chartered surveyors who have indicated that the figure should be £1,160,000. The insurance value has been upgraded so that the value is now covered.

# **The Prestwood Village Hall**

## **Notes to the accounts for the year to 30th September 2023 (continued)**

### **7) Creditors payable within one year**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Lettings received in advance	90	255
Accruals	1,049	739
	<u>1,139</u>	<u>994</u>

### **8) Summary of net assets by fund**

	<b>General purposes</b>	<b>Fixed assets</b>	<b>Designated Future repairs</b>	<b>Total</b>
Fixed assets		1,163,702		1,163,702
Deposit account			53,706	53,706
Net current assets	9,889			9,889
	<u>9,889</u>	<u>1,163,702</u>	<u>53,706</u>	<u>1,227,297</u>

### **9) Movement on reserve for future repairs**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Balance at 1 October 2022	58,257	52,063
Interest received in the year	449	194
Transfer to general purposes fund	(5,000)	6,000
Balance at 30 September 2023	<u>53,706</u>	<u>58,257</u>



# **Independent examiner's report to the trustees of The Prestwood Village Hall**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 September 2023.

## **Responsibilities and basis of report**

As the charity trustees of the trust, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- accounting records were not kept in respect of the trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Hughes FCA  
Totteridge Associates Limited  
9 Ash Grove,  
Weedon Lane,  
Amersham,  
Buckinghamshire, HP6 5QU

10 September 2024