

# The Prestwood Village Hall

Charity number 226409

Trustees Accounts

for the Year ended

30th September 2021

## The Prestwood Village Hall

### Report of the trustees for the year ending 30 September 2021

The charity was established by Trust Deed dated 15th October 1925 and is registered with the Charity Commissioners under number 226409. The charity's address is The Village Hall, Wycombe Road, Prestwood, Great Missenden, Buckinghamshire.

The trustees are:-

Mrs W Davis	Chairman		
Mr M Poole	Mr N Corteen	Mr C Nicol	Mrs V R Corteen
Mr M Cunnane	Mrs W Buckley		

As Chairman of the Trustees I have completed to my satisfaction a risk assessment of the Trustees, Consultant and Management Committee.

The charity is administered by a management committee whose officer members were during the year: -

Mr R Scott	Chairman
Mr D Yorston	Bookings secretary and maintenance engineer.
Mrs W Buckley	Treasurer

Management committee members are elected or appointed on an annual basis at the annual public meeting held in November each year. The officers are elected from the membership of the management committee. Due to the covid infection it was not possible to hold the Annual public meeting and the Trustees and committee were in agreement to accept the accounts.

### Objects, Organisation and Activities

The charity is established to provide a village hall to be used for any charitable purpose or purposes calculated to promote the moral intellectual or physical improvement or welfare or the reasonable recreation advantage or benefit of the inhabitants of the village of Prestwood.

The charity is organised by a board of trustees representing local residents with a management committee comprising elected and co-opted members. Activities include the provision of the village hall as a permanent community facility and providing a variety of enhancements as funds permit from time to time.

Trustees are co-opted by existing trustees and are provided with all the information they require to fulfil their role.

## The Prestwood Village Hall

Annual report for the year to 30th September 2021

(continued)

### Review of progress and achievements

Like most other organisations the pandemic affected the village hall and its users. The management committee spent a large amount of time making the hall and all its facilities a covid secure area. This included risk assessments and contact with all those who had regular use of the hall. Extra cleaning was put in place once the hall was available for hire again. Regular inspections were made to comply with our insurance company throughout the time the hall was closed. All this extra work meant that once we could start to let the hall again everyone was aware of the restrictions on numbers etc. It is nice to see that by the end of September when most restrictions were lifted the majority of our regular hirers had returned and the outcome looks good for the coming year. While the hall was out of use, we had some much needed repair work done to the roof of the main building.

Regarding the lack of income for much of the year we have to thank Bucks County Council for their grants which were available for those who had lost income. These are shown on the annual accounts. We kept our caretaker in place on a reduced salary but he has now been returned to his full salary and we are very pleased that he has decided to continue with us. The management committee and trustees are presently working on having Wifi connected and have engaged someone to set up a website which will be a help to all wanting to hire the hall.

Looking forward we are pleased that the hall is very busy and plays a major part of the community, holding many varied classes and meetings. We are in a secure financial position and plan to build on our reserves so that we can do some updating to the facilities when it becomes necessary in the future.

The Prestwood Village Hall

Annual report for the year to 30th September 2021 (continued)

Finances

The attached financial statements show the current state of finances which the trustees and management committee consider to be sound. The Charity's bankers are TSB Bank Plc, Great Missenden. The independent examiner of the accounts is Nigel Hughes. and our thanks go to him for acting for us.

Wendy Davis

On behalf of the trustees

5 July 2022

# The Prestwood Village Hall

## Statement of Financial Activities for the year to 30th September 2021

	Notes	General Funds	Designated Funds	Total	2020
		£	£	£	£
<b>Income</b>					
Donations and grants	2	19,666		19,666	10,000
Charges for hall hire		8,483		8,483	16,307
Interest on deposit account			137	137	158
		28,149	137	28,286	26,465
<b>Expenditure</b>					
Provision of hall facilities					
Gas		296		296	1,219
Electricity		952		952	853
Rates		56		56	216
Water		79		79	260
Insurances		619		619	1,231
Caretaker's wages		5,580		5,580	3,700
Repairs and Maintenance		9,053		9,053	6,902
Licences		121		121	188
Depreciation		1,282		1,282	1,282
		18,038	-	18,038	15,851
Management and administration		1,202		1,202	1,473
Independent examiner's fee		350		350	350
	4	1,552	-	1,552	1,823
Total Expenditure		19,590	-	19,590	17,674
Net incoming resources		8,559	137	8,696	8,791
Transfers		(24,666)	24,666	0	-
Fund balance brought forward		918,648	27,260	945,908	937,117
Fund balances carried forward		902,541	52,063	954,604	945,908

## The Prestwood Village Hall

### Balance sheet at 30 September 2021

	Notes	2021 £	2020 £
Tangible Fixed Assets	6		
Village Hall		890,000	890,000
Equipment		5,186	6,468
		<u>895,186</u>	<u>896,468</u>
Deposit account for future repairs		52,063	27,260
Debtors – due from hirers of the hall		1,508	875
Prepayments		973	469
Current account		5,467	24,861
Cash in hand		94	94
		<u>8,042</u>	<u>26,299</u>
Creditors	7	(687)	(4,119)
Net current assets		<u>7,355</u>	<u>22,180</u>
Net Assets		<u>954,604</u>	<u>945,908</u>
General purposes fund		7,355	22,180
Fixed asset fund		895,186	896,468
Reserve designated for future repairs	9	52,063	27,260
		<u>954,604</u>	<u>945,908</u>

These accounts were approved by the trustees on 5 July 2022 and signed on their behalf by:

Wendy Davis Trustee

## The Prestwood Village Hall

Notes to the accounts for the year to 30th September 2021

### **1) Accounting Policies**

#### **General**

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the statement of recommended practice on accounting by charities.

#### **Incoming resources**

Incoming resources are accounted for on a receivables basis. Hirers' deposits and payments in advance are deferred until the accounting period when the relevant event takes place.

#### **Depreciation**

Depreciation is provided on the equipment at the following rates based on the estimated useful life of these fixed assets and their anticipated residual value:-

Equipment	10%, 33% or 50% Straight line
Freehold land and buildings	0%

#### **Reserves**

The trustees have set aside funds for future repairs, to be added to when funds permit. Movements on the reserve for future repairs are stated in note 9.

### **2) Donations and grants**

	2021	2020
	£	£
Grant from Bucks CC re Covid	19,666	10,000

### **3) Employees' Remuneration**

	2021	2020
	£	£
Caretaker's fees	5,580	3,700
Maintenance Engineer/Booking Secretary's fees	2,880	2,730

## The Prestwood Village Hall

Notes to the accounts for the year to 30th September 2021 (continued)

### **4) Management and administration of the charity**

	2021	2020
	£	£
Independent examiner's fee	350	350
Booking secretary's fee	900	750
Committee and administrative expenses	302	723
	<u>1,552</u>	<u>1,823</u>

### **5) Trustees' and Management Committee expenses**

The Committee Member who is the maintenance engineer and the bookings secretary for the charity received the remuneration as disclosed in note 3 above.

No remuneration was paid to any trustee, any other committee member or any 'connected person' in either the year under review or the previous year.

### **6) Tangible Fixed assets**

	Hall	Equipment	Total
	£	£	£
Cost/Valuation at 30 September 2020 and 2021	<u>890,000</u>	<u>15,924</u>	<u>905,924</u>
Accumulated Depreciation at 30 September 2020		9,456	9,456
		1,282	1,282
at 30 September 2021	<u>-</u>	<u>10,738</u>	<u>10,738</u>
Net book value at 30 September 2021	<u>890,000</u>	<u>5,186</u>	<u>895,186</u>
at 30 September 2020	<u>890,000</u>	<u>6,468</u>	<u>896,468</u>

In the opinion of the Trustees the present value of the Village Hall and land is at least the value stated in the balance sheet and no amortisation is necessary.

The Trustees and Management Committee have had an assessment of the rebuilding costs by chartered surveyors who have indicated that the figure should be £890,000. The insurance value has been upgraded so that the value is now covered.

## The Prestwood Village Hall



Notes to the accounts for the year to 30th September 2021 (continued)

**7) Creditors payable within one year**

	2021 £	2020 £
Lettings received in advance	-	2,778
Accruals	687	1,341
	<u>687</u>	<u>4,119</u>

**8) Summary of net assets by fund**

	General purposes	Fixed assets	Designated Future repairs	Total
Fixed assets		895,186		895,186
Deposit account			52,063	52,063
Net current assets	7,355			7,355
	<u>7,355</u>	<u>895,186</u>	<u>52,063</u>	<u>954,604</u>

**9) Movement on reserve for future repairs**

	2021 £	2020 £
Balance at 1 October 2020	27,260	12,102
Interest received in the year	137	158
Transfer from general purposes fund	24,666	15,000
Balance at 30 September 2021	<u>52,063</u>	<u>27,260</u>

# **Independent examiner's report to the trustees of The Prestwood Village Hall**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 September 2021.

## **Responsibilities and basis of report**

As the charity trustees of the trust, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- accounting records were not kept in respect of the trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Hughes FCA  
Totteridge Associates Limited  
9 Ash Grove,  
Weedon Lane,  
Amersham,  
Buckinghamshire, HP6 5QU

6 July 2022